

China Steel Corporation and Subsidiaries

**Consolidated Financial Statements for the
Years Ended December 31, 2024 and 2023 and
Independent Auditors' Report**

REPRESENTATION LETTER

The entities that are required to be included in the combined financial statements of China Steel Corporation as of and for the year ended December 31, 2024, under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with the International Financial Reporting Standard 10 “Consolidated Financial Statements”. In addition, the information required to be disclosed in the combined financial statements is included in the consolidated financial statements. Consequently, China Steel Corporation and Subsidiaries did not prepare a separate set of combined financial statements.

Very truly yours,

China Steel Corporation

By

Chien-Chih Hwang
Chairman

February 27, 2025

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
China Steel Corporation

Opinion

We have audited the accompanying consolidated financial statements of China Steel Corporation (the "Corporation") and its subsidiaries, which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Corporation and its subsidiaries as of December 31, 2024 and 2023, and their consolidated financial performance and their consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Corporation and its subsidiaries in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters of the Corporation and its subsidiaries' consolidated financial statements for the year ended December 31, 2024 are stated as follows:

Recognition of Revenue from Sale of Goods of Steel Department

The Corporation and its subsidiaries manufacture and sell steel products and engage in mechanical, communications, and electrical engineering. Revenue from sale of goods of steel department represented over 70% of the total operating revenue. Revenue recognition is presumed to be significant risk as revenue is subject to fluctuation in terms of market demand and it is the main focus of the users of financial report; therefore, revenue recognition was deemed to be a key audit matter. Refer to Notes 4, 24 and 38 to the consolidated

financial statements for the related accounting policies and disclosures on sales revenue.

Our audit procedures performed included the following:

1. We understood the design and implementation of the procedures regarding approval of sales order, shipping and cash collection process of the Corporation's steel department.
2. We evaluated the appropriateness of the recorded sales amounts by checking the nature, quantities, unit price, sales to major customers and sales of major goods of the Corporation's steel department sales; we also reviewed comparative information of a two-year period.
3. We verified the occurrence and validity of the specific customers by confirming the customer information, the correctness on the shipping documents or bill of lading and cash collection receipts.
4. We obtained subsequent details of the abovementioned specific customers and checked whether there were any material and unusual sales returns and allowances and confirmed the appropriateness of accounting treatment and presentation.

Other Matter

We have also audited the parent company only financial statements of China Steel Corporation as of and for the years ended December 31, 2024 and 2023, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Corporation and its subsidiaries' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee or supervisors, are responsible for overseeing the Corporation and its subsidiaries' financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation and its subsidiaries' internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation and its subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Corporation and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Corporation and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2024, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Jui-Hsuan Hsu and Jr-Shian Ke.

Deloitte & Touche
Taipei, Taiwan
Republic of China

February 27, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

| | December 31, 2024 | | December 31, 2023 | |
|---|-----------------------|------------|-----------------------|------------|
| | Amount | % | Amount | % |
| ASSETS | | | | |
| CURRENT ASSETS | | | | |
| Cash and cash equivalents (Notes 4 and 6) | \$ 17,828,047 | 3 | \$ 16,417,322 | 2 |
| Financial assets at fair value through profit or loss - current (Notes 4 and 7) | 4,252,624 | 1 | 3,547,380 | 1 |
| Financial assets at fair value through other comprehensive income - current (Notes 4 and 8) | 9,111,712 | 1 | 7,869,663 | 1 |
| Financial assets for hedging - current (Notes 4 and 9) | 3,674,587 | 1 | 4,750,248 | 1 |
| Contract assets - current (Notes 4 and 24) | 9,180,905 | 1 | 8,925,903 | 1 |
| Notes receivable (Notes 4 and 10) | 1,646,347 | - | 2,107,041 | - |
| Accounts receivable, net (Notes 4 and 10) | 14,118,383 | 2 | 10,634,221 | 2 |
| Accounts receivable - related parties (Notes 4, 10 and 31) | 66,297 | - | 150,588 | - |
| Other receivables (Notes 4 and 31) | 1,811,987 | - | 1,329,886 | - |
| Current tax assets | 105,690 | - | 69,316 | - |
| Inventories (Notes 4, 5 and 11) | 107,682,955 | 15 | 120,350,416 | 18 |
| Other financial assets - current (Notes 13 and 32) | 18,275,667 | 3 | 16,365,286 | 2 |
| Other current assets | 5,143,302 | 1 | 4,843,160 | 1 |
| Total current assets | 192,898,503 | 28 | 197,360,430 | 29 |
| NONCURRENT ASSETS | | | | |
| Financial assets at fair value through profit or loss - noncurrent (Notes 4 and 7) | 802,175 | - | 806,416 | - |
| Financial assets at fair value through other comprehensive income - noncurrent (Notes 4, 5 and 8) | 46,292,740 | 7 | 51,596,610 | 8 |
| Financial assets at amortized cost - noncurrent | 20,000 | - | 20,000 | - |
| Financial assets for hedging - noncurrent (Notes 4 and 9) | 1,257,410 | - | 1,009,417 | - |
| Investments accounted for using the equity method (Notes 4 and 12) | 14,705,994 | 2 | 13,886,283 | 2 |
| Property, plant and equipment (Notes 4, 14 and 32) | 397,633,498 | 57 | 375,609,342 | 55 |
| Right-of-use assets (Notes 4, 15 and 32) | 12,625,727 | 2 | 12,443,142 | 2 |
| Investment properties (Notes 4, 16 and 32) | 10,035,899 | 2 | 9,765,146 | 1 |
| Intangible assets (Note 4) | 1,136,536 | - | 1,223,326 | - |
| Deferred tax assets (Notes 4 and 26) | 11,615,773 | 2 | 9,150,007 | 2 |
| Refundable deposits | 594,345 | - | 669,864 | - |
| Other financial assets - noncurrent (Notes 13 and 32) | 3,041,404 | - | 2,568,649 | - |
| Other noncurrent assets | 2,399,333 | - | 2,648,699 | 1 |
| Total noncurrent assets | 502,160,834 | 72 | 481,396,901 | 71 |
| TOTAL | \$ 695,059,337 | 100 | \$ 678,757,331 | 100 |
| LIABILITIES AND EQUITY | | | | |
| CURRENT LIABILITIES | | | | |
| Short-term borrowings and bank overdraft (Notes 17 and 32) | \$ 36,169,577 | 5 | \$ 33,811,068 | 5 |
| Short-term bills payable (Note 17) | 25,608,233 | 4 | 62,945,799 | 9 |
| Financial liabilities at fair value through profit or loss - current (Notes 4 and 7) | 1,055 | - | - | - |
| Financial liabilities for hedging - current (Notes 4 and 9) | 1,120,637 | - | 91,676 | - |
| Contract liabilities - current (Notes 4 and 24) | 5,120,893 | 1 | 3,864,261 | 1 |
| Notes payable | 609,229 | - | 1,120,155 | - |
| Accounts payable (Note 19) | 18,189,691 | 3 | 17,218,448 | 3 |
| Accounts payable - related parties (Notes 19 and 31) | 357,633 | - | 88,779 | - |
| Other payables (Notes 20 and 31) | 26,948,594 | 4 | 19,550,224 | 3 |
| Current tax liabilities | 1,121,303 | - | 1,301,176 | - |
| Provisions - current (Notes 4 and 21) | 3,505,488 | - | 6,210,206 | 1 |
| Lease liabilities - current (Notes 4 and 15) | 1,027,307 | - | 1,021,341 | - |
| Current portion of bonds payable (Note 18) | 13,536,337 | 2 | 11,961,585 | 2 |
| Current portion of long-term bank borrowings (Notes 17 and 32) | 10,871,064 | 2 | 5,459,281 | 1 |
| Refund liabilities - current | 1,245,936 | - | 1,613,902 | - |
| Other current liabilities | 1,510,307 | - | 1,466,538 | - |
| Total current liabilities | 146,943,284 | 21 | 167,724,439 | 25 |
| NONCURRENT LIABILITIES | | | | |
| Financial liabilities for hedging - noncurrent (Notes 4 and 9) | - | - | 978,252 | - |
| Contract liabilities - noncurrent (Notes 4 and 24) | 45,116 | - | 48,399 | - |
| Bonds payable (Note 18) | 54,134,815 | 8 | 58,838,793 | 9 |
| Long-term bank borrowings (Notes 17 and 32) | 71,419,133 | 10 | 52,165,054 | 8 |
| Long-term bills payable (Note 17) | 49,227,680 | 7 | 24,700,264 | 4 |
| Provisions - noncurrent (Notes 4 and 21) | 1,629,694 | - | 947,916 | - |
| Deferred tax liabilities (Notes 4 and 26) | 14,918,196 | 2 | 14,162,362 | 2 |
| Lease liabilities - noncurrent (Notes 4 and 15) | 9,824,040 | 2 | 10,226,901 | 1 |
| Net defined benefit liabilities (Notes 4 and 22) | 4,259,939 | 1 | 5,513,544 | 1 |
| Other noncurrent liabilities | 1,171,546 | - | 1,199,909 | - |
| Total noncurrent liabilities | 206,630,159 | 30 | 168,781,394 | 25 |
| Total liabilities | 353,573,443 | 51 | 336,505,833 | 50 |
| EQUITY ATTRIBUTABLE TO OWNERS OF THE CORPORATION (Notes 4 and 23) | | | | |
| Share capital | | | | |
| Ordinary shares | 157,348,610 | 23 | 157,348,610 | 23 |
| Preference shares | 382,680 | - | 382,680 | - |
| Total share capital | 157,731,290 | 23 | 157,731,290 | 23 |
| Capital surplus | 41,082,914 | 6 | 40,688,818 | 6 |
| Retained earnings | | | | |
| Legal reserve | 74,847,259 | 11 | 74,683,304 | 11 |
| Special reserve | 26,912,231 | 4 | 26,913,635 | 4 |
| Unappropriated earnings | 17,127,981 | 2 | 19,642,513 | 3 |
| Total retained earnings | 118,887,471 | 17 | 121,239,452 | 18 |
| Other equity | (3,478,031) | (1) | (1,498,330) | - |
| Treasury shares | (12,923,473) | (2) | (12,394,740) | (2) |
| Total equity attributable to owners of the Corporation | 301,300,171 | 43 | 305,766,490 | 45 |
| NON-CONTROLLING INTERESTS | 40,185,723 | 6 | 36,485,008 | 5 |
| Total equity | 341,485,894 | 49 | 342,251,498 | 50 |
| TOTAL | \$ 695,059,337 | 100 | \$ 678,757,331 | 100 |

The accompanying notes are an integral part of the consolidated financial statements.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | For the Year Ended December 31 | | | |
|---|--------------------------------|-----------|--------------------|-----------|
| | 2024 | | 2023 | |
| | Amount | % | Amount | % |
| OPERATING REVENUES (Notes 4, 24, 31 and 38) | \$ 360,535,714 | 100 | \$ 363,326,498 | 100 |
| OPERATING COSTS (Notes 11, 25 and 31) | <u>345,474,550</u> | <u>96</u> | <u>346,553,753</u> | <u>95</u> |
| GROSS PROFIT | <u>15,061,164</u> | <u>4</u> | <u>16,772,745</u> | <u>5</u> |
| OPERATING EXPENSES | | | | |
| Selling and marketing expenses | 4,094,332 | 1 | 4,325,020 | 1 |
| General and administrative expenses | 6,875,982 | 2 | 6,731,382 | 2 |
| Research and development expenses | 2,266,904 | 1 | 2,132,186 | 1 |
| Expected credit loss recognized (reversed) | <u>31,951</u> | <u>-</u> | <u>(1,785)</u> | <u>-</u> |
| Total operating expenses | <u>13,269,169</u> | <u>4</u> | <u>13,186,803</u> | <u>4</u> |
| PROFIT FROM OPERATIONS | <u>1,791,995</u> | <u>-</u> | <u>3,585,942</u> | <u>1</u> |
| NON-OPERATING INCOME AND EXPENSES | | | | |
| Interest income (Note 25) | 1,254,622 | 1 | 906,213 | - |
| Other income (Notes 25 and 31) | 4,034,199 | 1 | 3,002,420 | 1 |
| Other gains and losses (Note 25) | 811,433 | - | 152,090 | - |
| Finance costs (Notes 4 and 25) | (4,046,420) | (1) | (3,623,661) | (1) |
| Share of the profit of associates | <u>731,736</u> | <u>-</u> | <u>567,090</u> | <u>-</u> |
| Total non-operating income and expenses | <u>2,785,570</u> | <u>1</u> | <u>1,004,152</u> | <u>-</u> |
| PROFIT BEFORE INCOME TAX | 4,577,565 | 1 | 4,590,094 | 1 |
| INCOME TAX EXPENSE (Notes 4 and 26) | <u>701,577</u> | <u>-</u> | <u>1,058,889</u> | <u>-</u> |
| NET PROFIT FOR THE YEAR | <u>3,875,988</u> | <u>1</u> | <u>3,531,205</u> | <u>1</u> |
| OTHER COMPREHENSIVE INCOME (Notes 23 and 26) | | | | |
| Items that will not be reclassified subsequently to profit or loss | | | | |
| Remeasurement of defined benefit plans | 1,246,247 | - | (246,799) | - |
| Unrealized gains and losses on investments in equity instruments at fair value through other comprehensive income | (3,504,446) | (1) | 4,092,938 | 1 |

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | For the Year Ended December 31 | | | |
|---|--------------------------------|------------|---------------------|----------|
| | 2024 | | 2023 | |
| | Amount | % | Amount | % |
| Gains and losses on hedging instruments | \$ (388,895) | - | \$ (5,098) | - |
| Share of the other comprehensive loss of associates | (57,609) | - | (48,709) | - |
| Income tax benefit (expense) relating to items that will not be reclassified subsequently to profit or loss | 341,556 | - | (177,320) | - |
| Items that may be reclassified subsequently to profit or loss | | | | |
| Exchange differences on translating foreign operations | 1,415,004 | - | (121,107) | - |
| Unrealized gains and losses on investments in debt instruments designated as at fair value through other comprehensive income | 3,929 | - | 2,464 | - |
| Gains and losses on hedging instruments | 940,835 | - | 120,708 | - |
| Share of the other comprehensive income (loss) of associates | 783,605 | - | (20,620) | - |
| Income tax benefit (expense) relating to items that may be reclassified subsequently to profit or loss | <u>(66,164)</u> | <u>-</u> | <u>4,318</u> | <u>-</u> |
| Other comprehensive income for the year, net of income tax | <u>714,062</u> | <u>(1)</u> | <u>3,600,775</u> | <u>1</u> |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | <u>\$ 4,590,050</u> | <u>-</u> | <u>\$ 7,131,980</u> | <u>2</u> |
| NET PROFIT ATTRIBUTABLE TO: | | | | |
| Owners of the Corporation | \$ 1,978,352 | 1 | \$ 1,681,679 | - |
| Non-controlling interests | <u>1,897,636</u> | <u>-</u> | <u>1,849,526</u> | <u>1</u> |
| | <u>\$ 3,875,988</u> | <u>1</u> | <u>\$ 3,531,205</u> | <u>1</u> |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO: | | | | |
| Owners of the Corporation | \$ 1,420,180 | - | \$ 5,126,953 | 1 |
| Non-controlling interests | <u>3,169,870</u> | <u>-</u> | <u>2,005,027</u> | <u>1</u> |
| | <u>\$ 4,590,050</u> | <u>-</u> | <u>\$ 7,131,980</u> | <u>2</u> |
| EARNINGS PER SHARE (Note 27) | | | | |
| Basic | <u>\$ 0.13</u> | | <u>\$ 0.11</u> | |
| Diluted | <u>\$ 0.13</u> | | <u>\$ 0.11</u> | |

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (In Thousands of New Taiwan Dollars, Except Dividends Per Share)

| | Equity Attributable to Owners of the Corporation | | | | | | | | | | | | Non-controlling Interests | Total Equity |
|--|--|-------------------|-----------------|-------------------|-----------------|-------------------------|--|--|---|--------------------|--|-----------------|---------------------------|----------------|
| | Share Capital | | | Retained Earnings | | | Other Equity | | | | Total Equity Attributable to Owners of the Corporation | | | |
| | Ordinary Shares | Preference Shares | Capital Surplus | Legal Reserve | Special Reserve | Unappropriated Earnings | Exchange Differences on Translating Foreign Operations | Unrealized Gains and Losses on Financial Assets at Fair Value Through Other Comprehensive Income | Gains and Losses on Hedging Instruments | Total Other Equity | | Treasury Shares | | |
| BALANCE AT JANUARY 1, 2023 | \$ 157,348,610 | \$ 382,680 | \$ 40,275,115 | \$ 72,765,975 | \$ 26,914,657 | \$ 35,708,731 | \$ (6,308,766) | \$ (3,046,896) | \$ 4,511,542 | \$ (4,844,120) | \$ (8,649,421) | \$ 319,902,227 | \$ 36,943,217 | \$ 356,845,444 |
| Appropriation of 2022 earnings (Note 23) | - | - | - | 1,917,329 | - | (1,917,329) | - | - | - | - | - | - | - | - |
| Legal reserve | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash dividends to ordinary shareholders - NTS\$1.00 per share | - | - | - | - | - | (15,734,861) | - | - | - | - | - | (15,734,861) | - | (15,734,861) |
| Cash dividends to preference shareholders - NTS\$1.40 per share | - | - | - | - | - | (53,575) | - | - | - | - | - | (53,575) | - | (53,575) |
| Reversal of special reserve | - | - | - | - | (1,022) | 1,022 | - | - | - | - | - | - | - | - |
| Net profit for the year ended December 31, 2023 | - | - | - | - | - | 1,681,679 | - | - | - | - | - | 1,681,679 | 1,849,526 | 3,531,205 |
| Other comprehensive income for the year ended December 31, 2023, net of income tax | - | - | - | - | - | (130,319) | 12,577 | 3,550,681 | 12,335 | 3,575,593 | - | 3,445,274 | 155,501 | 3,600,775 |
| Total comprehensive income for the year ended December 31, 2023 | - | - | - | - | - | 1,551,360 | 12,577 | 3,550,681 | 12,335 | 3,575,593 | - | 5,126,953 | 2,005,027 | 7,131,980 |
| Buy-back of ordinary shares | - | - | - | - | - | - | - | - | - | - | (3,564,348) | (3,564,348) | - | (3,564,348) |
| Acquisition of the Corporation's shares held by subsidiaries | - | - | - | - | - | - | - | - | - | - | (74,939) | (74,939) | - | (74,939) |
| Adjustment to capital surplus arising from dividends paid to subsidiaries | - | - | 320,186 | - | - | - | - | - | - | - | - | 320,186 | - | 320,186 |
| Adjustment of non-controlling interests | - | - | - | - | - | - | - | - | - | - | - | - | (2,463,236) | (2,463,236) |
| Disposal of investments in equity instruments at fair value through other comprehensive income | - | - | - | - | - | 229,803 | - | (229,803) | - | (229,803) | - | - | - | - |
| Adjustment of other equity | - | - | 93,517 | - | - | (142,638) | - | - | - | - | (106,032) | (155,153) | - | (155,153) |
| BALANCE AT DECEMBER 31, 2023 | \$ 157,348,610 | \$ 382,680 | \$ 40,688,818 | \$ 74,683,304 | \$ 26,913,635 | \$ 19,642,513 | \$ (6,296,189) | \$ 273,982 | \$ 4,523,877 | \$ (1,498,330) | \$ (12,394,740) | \$ 305,766,490 | \$ 36,485,008 | \$ 342,251,498 |
| BALANCE AT JANUARY 1, 2024 | \$ 157,348,610 | \$ 382,680 | \$ 40,688,818 | \$ 74,683,304 | \$ 26,913,635 | \$ 19,642,513 | \$ (6,296,189) | \$ 273,982 | \$ 4,523,877 | \$ (1,498,330) | \$ (12,394,740) | \$ 305,766,490 | \$ 36,485,008 | \$ 342,251,498 |
| Appropriation of 2023 earnings (Note 23) | - | - | - | 163,955 | - | (163,955) | - | - | - | - | - | - | - | - |
| Legal reserve | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash dividends to ordinary shareholders - NTS\$0.35 per share | - | - | - | - | - | (5,454,701) | - | - | - | - | - | (5,454,701) | - | (5,454,701) |
| Cash dividends to preference shareholders - NTS\$1.40 per share | - | - | - | - | - | (53,575) | - | - | - | - | - | (53,575) | - | (53,575) |
| Reversal of special reserve | - | - | - | - | (1,404) | 1,404 | - | - | - | - | - | - | - | - |
| Net profit for the year ended December 31, 2024 | - | - | - | - | - | 1,978,352 | - | - | - | - | - | 1,978,352 | 1,897,636 | 3,875,988 |
| Other comprehensive income for the year ended December 31, 2024, net of income tax | - | - | - | - | - | 904,977 | 1,482,391 | (3,203,719) | 258,179 | (1,463,149) | - | (558,172) | 1,272,234 | 714,062 |
| Total comprehensive income for the year ended December 31, 2024 | - | - | - | - | - | 2,883,329 | 1,482,391 | (3,203,719) | 258,179 | (1,463,149) | - | 1,420,180 | 3,169,870 | 4,590,050 |
| Buy-back of ordinary shares | - | - | - | - | - | - | - | - | - | - | (333,972) | (333,972) | - | (333,972) |
| Adjustment to capital surplus arising from dividends paid to subsidiaries | - | - | 117,485 | - | - | - | - | - | - | - | - | 117,485 | - | 117,485 |
| Adjustment of non-controlling interests | - | - | - | - | - | - | - | - | - | - | - | - | 530,845 | 530,845 |
| Disposal of investments in equity instruments at fair value through other comprehensive income | - | - | - | - | - | 516,552 | - | (516,552) | - | (516,552) | - | - | - | - |
| Adjustment of other equity | - | - | 276,611 | - | - | (243,586) | - | - | - | - | (194,761) | (161,736) | - | (161,736) |
| BALANCE AT DECEMBER 31, 2024 | \$ 157,348,610 | \$ 382,680 | \$ 41,082,914 | \$ 74,847,259 | \$ 26,912,231 | \$ 17,127,981 | \$ (4,813,798) | \$ (3,446,289) | \$ 4,782,056 | \$ (3,478,031) | \$ (12,923,473) | \$ 301,300,171 | \$ 40,185,723 | \$ 341,485,894 |

The accompanying notes are an integral part of the consolidated financial statements.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

| | For the Year Ended December 31 | |
|---|---------------------------------------|-------------------|
| | 2024 | 2023 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before income tax | \$ 4,577,565 | \$ 4,590,094 |
| Adjustments for: | | |
| Depreciation expense | 32,146,850 | 32,043,661 |
| Amortization expense | 187,763 | 234,858 |
| Expected credit loss recognized (reversed) | 31,951 | (1,785) |
| Net gain on financial assets and liabilities at fair value through profit or loss | (157,353) | (62,110) |
| Finance costs | 4,046,420 | 3,623,661 |
| Interest income | (1,254,622) | (906,213) |
| Dividends income | (2,803,348) | (2,303,920) |
| Share of the profit of associates | (714,558) | (524,282) |
| Loss (gain) on disposal of property, plant and equipment | 73,375 | (509,525) |
| Gain on disposal of non-current assets held for sale | (255,677) | (33,742) |
| Loss (gain) on disposal of investments | (100,657) | 130,762 |
| Write-down (reversal) of inventories | 1,585,718 | (4,723,294) |
| Impairment losses recognized (reversed) on non-financial assets | 283,938 | (85,072) |
| Recognition (reversal) of provisions | (2,568,749) | 685,044 |
| Others | (115,688) | (22,761) |
| Changes in operating assets and liabilities | | |
| Financial assets mandatorily classified as at fair value through profit or loss | 160,240 | (501,290) |
| Financial assets for hedging | 1,364,827 | (1,811,813) |
| Contract assets | (402,396) | (1,522,806) |
| Notes receivable | 460,694 | (200,977) |
| Notes receivable - related parties | - | 272 |
| Accounts receivable | (3,488,501) | 692,098 |
| Accounts receivable - related parties | 84,291 | (35,756) |
| Other receivables | (298,744) | 806,810 |
| Inventories | 10,976,691 | 15,895,113 |
| Other current assets | (361,905) | 1,724,793 |
| Financial liabilities for hedging | 107,227 | (160,869) |
| Contract liabilities | 1,253,349 | (469,296) |
| Notes payable | (510,926) | (425,063) |
| Accounts payable | 1,057,314 | 2,629,549 |
| Accounts payable - related parties | 268,854 | 65,179 |
| Other payables | (564,803) | (4,790,148) |
| Provisions | (98,724) | (43,920) |
| Other current liabilities | 43,769 | 69,687 |
| Net defined benefit liabilities | (7,358) | (338,725) |
| Refund liabilities | (367,966) | (852,508) |
| Cash generated from operations | 44,638,861 | 42,865,706 |
| Income taxes paid | (2,352,364) | (4,175,916) |
| Net cash generated from operating activities | <u>42,286,497</u> | <u>38,689,790</u> |

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

| | For the Year Ended December 31 | |
|--|---------------------------------------|---------------------|
| | 2024 | 2023 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of financial assets at fair value through other comprehensive income | \$ (5,062,970) | \$ (5,033,796) |
| Proceeds from disposal of financial assets at fair value through other comprehensive income | 5,139,278 | 3,661,054 |
| Proceeds from capital reduction of financial assets at fair value through other comprehensive income | 74,980 | - |
| Acquisition of financial assets at amortized cost | - | (20,000) |
| Acquisition of financial assets at fair value through profit or loss | (2,946,745) | (4,345,764) |
| Proceeds from disposal of financial assets at fair value through profit or loss | 2,557,074 | 3,914,449 |
| Acquisition of investments accounted for using the equity method | (75,590) | - |
| Proceeds from disposal of investments accounted for using the equity method | 75,091 | 379,245 |
| Disposal of subsidiaries | 7,187 | (29,832) |
| Proceeds from the capital reduction of investments accounted for using the equity method | - | 105,000 |
| Proceeds from disposal of non-current assets held for sale | 278,814 | 62,293 |
| Acquisition of property, plant and equipment | (42,768,491) | (37,595,610) |
| Proceeds from disposal of property, plant and equipment | 44,083 | 1,236,781 |
| Decrease in refundable deposits | 112,716 | 508,586 |
| Acquisition of intangible assets | (63,897) | (52,875) |
| Acquisition of right-of-use assets | - | (120) |
| Acquisition of investment properties | - | (1,191) |
| Increase in other financial assets | (2,383,136) | (7,840,036) |
| Increase in other noncurrent assets | (16,813) | (231,005) |
| Interest received | 969,327 | 871,889 |
| Dividends received from associates | 616,573 | 852,925 |
| Dividends received from others | <u>2,818,758</u> | <u>2,289,210</u> |
| Net cash used in investing activities | <u>(40,623,761)</u> | <u>(41,268,797)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from short-term borrowings | 296,071,527 | 283,628,333 |
| Repayments of short-term borrowings | (291,076,463) | (300,955,244) |
| Proceeds from short-term bills payable | 140,482,693 | 181,096,886 |
| Repayments of short-term bills payable | (177,820,259) | (156,131,965) |
| Proceeds from bonds payable | 9,020,461 | 20,714,263 |
| Repayments of bonds payable | (11,962,500) | (12,225,000) |
| Proceeds from long-term bank borrowings | 119,046,891 | 73,698,105 |

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

| | For the Year Ended December 31 | |
|--|---------------------------------------|----------------------|
| | 2024 | 2023 |
| Repayments of long-term bank borrowings | \$ (94,644,512) | \$ (72,868,850) |
| Proceeds from long-term bills payable | 32,176,312 | 12,691,823 |
| Repayments of long-term bills payable | (7,648,895) | (14,549,139) |
| Repayments of principal of lease liabilities | (1,165,484) | (1,338,743) |
| Decrease in other noncurrent liabilities | (25,654) | (29,595) |
| Dividends paid to owners of the Corporation | (5,505,817) | (15,759,055) |
| Payments for buy-back of ordinary shares | (333,972) | (3,564,348) |
| Acquisition of additional interests in the Corporation held by subsidiaries | - | (74,939) |
| Acquisition of additional interests in subsidiary | (223,248) | (403,117) |
| Partial disposal of interests in subsidiaries without loss of control | 110,610 | - |
| Interest paid | (5,233,505) | (4,569,955) |
| Increase (decrease) in non-controlling interests | <u>314,719</u> | <u>(2,281,830)</u> |
| Net cash generated from (used in) financing activities | <u>1,582,904</u> | <u>(12,922,370)</u> |
| EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES | <u>899,982</u> | <u>(2,527)</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 4,145,622 | (15,503,904) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | <u>10,919,515</u> | <u>26,423,419</u> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | <u>\$ 15,065,137</u> | <u>\$ 10,919,515</u> |
| Reconciliation of the amounts in the consolidated statements of cash flows with the equivalent items reported in the consolidated balance sheets as of December 31, 2024 and 2023: | | |
| Cash and cash equivalents in the consolidated balance sheets | \$ 17,828,047 | \$ 16,417,322 |
| Bank overdraft | <u>(2,762,910)</u> | <u>(5,497,807)</u> |
| Cash and cash equivalents in the consolidated statements of cash flows | <u>\$ 15,065,137</u> | <u>\$ 10,919,515</u> |

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

China Steel Corporation (the “Corporation”) was incorporated on December 3, 1971. It manufactures and sells steel products and engages in mechanical, communications, and electrical engineering.

The shares of the Corporation and its subsidiaries, including China Steel Structure Co., Ltd., China Steel Chemical Corporation, CHC Resources Corporation, China Ecotek Corporation and Chung Hung Steel Corporation, have been listed on the Taiwan Stock Exchange. The shares of the subsidiary Thintech Materials Technology Co., Ltd. have been traded on the Taipei Exchange. The subsidiary Dragon Steel Corporation has issued shares to the public.

As of December 31, 2024, the Ministry of Economic Affairs (MOEA), Republic of China owned 20% of the Corporation’s issued shares.

The consolidated financial statements are presented in the Corporation’s functional currency, the New Taiwan dollars.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Corporation’s board of directors and authorized for issue on February 27, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Corporation and its subsidiaries’ accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2025

| <u>New, Amended and Revised Standards and Interpretations</u> | <u>Effective Date Announced by IASB</u> |
|---|---|
| Amendments to IAS 21 “Lack of Exchangeability” | January 1, 2025 (Note 1) |

Note 1: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments to IAS 21, the Corporation and its subsidiaries shall not restate the comparative information and shall recognize any effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or, if applicable, to the cumulative amount of translation differences in equity as well as affected assets or liabilities.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

| <u>New, Amended and Revised Standards and Interpretations</u> | <u>Effective Date Announced by IASB (Note 1)</u> |
|--|---|
| Annual Improvements to IFRS Accounting Standards - Volume 11 | January 1, 2026 |
| Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” | January 1, 2026 |
| Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity” | January 1, 2026 |
| Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture” | To be determined by IASB |
| IFRS 17 “Insurance Contracts” | January 1, 2023 |
| Amendments to IFRS 17 | January 1, 2023 |
| Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information” | January 1, 2023 |
| IFRS 18 “Presentation and Disclosure in Financial Statements” | January 1, 2027 |
| IFRS 19 “Subsidiaries without Public Accountability: Disclosures” | January 1, 2027 |

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Corporation and its subsidiaries shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Corporation and its subsidiaries shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Corporation and its subsidiaries labels items as “other” only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Corporation and its subsidiaries as a whole, the Corporation and its subsidiaries shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Corporation and its subsidiaries are continuously assessing the other impacts of the above amended standards and interpretations on the Corporation and its subsidiaries’ financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

For readers' convenience, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If inconsistencies arise between the English version and the Chinese version or if differences arise in the interpretations between the two versions, the Chinese version of the consolidated financial statements shall prevail.

a. Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IFRS Accounting Standards as endorsed and issued into effect by the FSC.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments that are measured at fair value and net defined liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- 3) Level 3 inputs are unobservable inputs for the asset or liability.

c. Classification of current and noncurrent assets and liabilities

Current assets include:

- 1) Assets held primarily for the purpose of trading;
- 2) Assets expected to be realized within 12 months after the reporting period; and
- 3) Cash and cash equivalents unless the asset is restricted from being used for an exchange or used to settle a liability for more than 12 months after the reporting period.

Current liabilities include:

- 1) Liabilities held primarily for the purpose of trading;
- 2) Liabilities expected to be settled within 12 months after the reporting period, even if an agreement to refinance, or to reschedule payments, on a long-term basis is completed after the reporting period and before the consolidated financial statements are authorized for issue; and
- 3) Liabilities for which the Corporation and its subsidiaries do not have the substantial right at the end of the reporting period to defer settlement for at least 12 months after the reporting period.

Assets and liabilities that are not classified as abovementioned are classified as noncurrent. Terms of a liability that could, at the option of the counterparty, result in its settlement by the transfer of the subsidiary's own equity instruments do not affect its classification as current or non-current if the subsidiary classifies the option as an equity instrument.

For the Corporation and its subsidiaries' construction-related business, which has an operating cycle of over one year, the length of the operating cycle is the basis for classifying the Corporation and its subsidiaries' construction assets and liabilities as current or noncurrent.

d. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Corporation and the entities controlled by the Corporation (i.e. its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective date of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Corporation. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Corporation and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Corporation's ownership interests in subsidiaries that do not result in the Corporation losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Corporation's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Corporation.

The consolidated entities were as follows:

| Investor | Investee | Main Businesses | Percentage of Ownership (%) | | Additional Descriptions |
|-------------------------|--|---|-----------------------------|-------------------|---|
| | | | December 31, 2024 | December 31, 2023 | |
| China Steel Corporation | Dragon Steel Corporation (DSC) | Hot-rolled products, H beams, billets, flat steels | 100 | 100 | |
| | Gains Investment Corporation (GIC) | General investment | 100 | 100 | |
| | China Steel Express Corporation (CSE) | Shipping services for raw materials, ship chartering | 100 | 100 | |
| | C.S.Aluminium Corporation (CSAC) | Production and sale of aluminum and non-ferrous metal products | 100 | 100 | |
| | China Prosperity Development Corporation (CPDC) | Real estate development | 100 | 100 | |
| | China Steel Asia Pacific Holdings Pte Ltd (CSAP) | Holding and investment | 100 | 100 | |
| | Chung Hung Steel Corporation (CHS) | Manufacture and sale of steel products | 41 | 41 | Refer to 2) below |
| | China Steel Chemical Corporation (CSCC) | Manufacture of coal chemistry and speciality chemical | 29 | 29 | Refer to 1) below |
| | China Steel Global Trading Corporation (CSGT) | Buy and sell, and act as an agency for steel products | 100 | 100 | |
| | CHC Resources Corporation (CHC) | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 20 | 20 | Direct and indirect ownerships amounted to 36%, and refer to 1) below |
| | InfoChamp Systems Corporation (Info Champ) | ERP systems automation control systems service | 100 | 100 | |
| | China Steel Structure Co., Ltd. (CSSC) | Manufacture and sale of products of steel structure | 33 | 33 | Direct and indirect ownerships amounted to 38%, and refer to 1) below |
| | China Ecotek Corporation (CEC) | Environmental engineering, M&E engineering, and O&M engineering | 45 | 45 | Direct and indirect ownerships amounted to 45%, and refer to 1) below |
| | China Steel Security Corporation (CSS) | On-site security, systematic security | 100 | 100 | |
| | HIMAG Magnetic Corporation (HIMAG) | Production and sale of industrial magnetic, chemical, and iron oxides | 69 | 69 | Direct and indirect ownerships amounted to 88% |

| Investor | Investee | Main Businesses | Percentage of Ownership (%) | | Additional Descriptions |
|--|---|--|---|-------------------|---|
| | | | December 31, 2024 | December 31, 2023 | |
| Gains Investment Corporation | China Steel Machinery Corporation (CSMC) | Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment | 74 | 74 | Direct and indirect ownerships amounted to 100% |
| | China Steel Management Consulting Corporation (CMCC) | Business management and management consulting services | 100 | 100 | |
| | Eminent Venture Capital Corporation (Eminent VC) | General Investment | - | - | Indirect ownership were 55% |
| | CSC Steel Australia Holdings Pty Ltd (CSC SAH) | General investment | 100 | 100 | |
| | China Steel and Nippon Steel Vietnam Joint Stock Company (CSVC) | Manufacture and sale of steel products | 56 | 56 | |
| | CSCI Steel Corporation India Pvt. Ltd. (CSCI) | Electrical steel | 100 | 100 | |
| | Kaohsiung Rapid Transit Corporation (KRTC) | Mass Rapid Transit service | 44 | 43 | Direct and indirect ownerships amounted to 52% |
| | China Steel Resources Corporation (CSRC) | Other non-metallic mineral products manufacturing | 100 | 100 | |
| | CSC Solar Corporation (CSCSOLAR) | Solar energy generation | 55 | 55 | Direct and indirect ownerships amounted to 100% |
| | Sing Da Marine Structure Corporation (SDMS) | Foundation of offshore wind power | 47 | 47 | Direct and indirect ownerships amounted to 62% |
| | China Steel Power Holding Corporation (CPHC) | General investment | 51 | 51 | |
| | Eminence Investment Corporation (EIC) | General investment | 100 | 100 | |
| | Betacera Inc. (BETACERA) | Manufacturing and trading of electronic ceramics | 48 | 48 | Direct and indirect ownerships amounted to 52% |
| | Thintech Materials Technology Co., Ltd. (TTMC) | Sputtering target manufacturing and sales | 47 | 32 | Direct and indirect ownerships amounted to 52%, and refer to 1) below |
| | Eminence Investment Corporation | Universal Exchange Inc. (UEC) | Wholesale of computer software, software design services, digital information supply services | 64 | 64 |
| Mentor Consulting Corporation (MCC) | | Management consulting services | 100 | 100 | |
| Winning Investment Corporation (WIC) | | General investment | 49 | 49 | Direct and indirect ownerships amounted to 72% |
| Pro-Ascentek Investment Corporation (PAIC) | | General investment | 5 | 5 | Direct and indirect ownerships amounted to 61% |
| OmniGains Investment Corporation (OG) | | Holding and investment | - | 100 | The investment was restructured in May 2024 |
| Shin Mau Investment Corporation (SMIC) | | General investment | 30 | 30 | Direct and indirect ownerships amounted to 100% |
| Ding Da Investment Corporation (DDIC) | | General investment | 30 | 30 | Direct and indirect ownerships amounted to 100% |
| Gau Ruei Investment Corporation (GRIC) | | General investment | 25 | 25 | Direct and indirect ownerships amounted to 100% |
| Chiun Yu Investment Corporation (CYIC) | | General investment | 25 | 25 | Direct and indirect ownerships amounted to 100% |
| Shin Mau Investment Corporation | | Hung-Chuan Investment Corporation (HCIC) | General investment | 5 | 5 |

| Investor | Investee | Main Businesses | Percentage of Ownership (%) | | Additional Descriptions |
|--|--|---|-----------------------------|-------------------|--|
| | | | December 31, 2024 | December 31, 2023 | |
| | Chi-Yi Investment Corporation (CYIIC) | General investment | 5 | 5 | Direct and indirect ownerships amounted to 100% |
| Ding Da Investment Corporation | Jiing-Cherng-Fa Investment Corporation (JCFIC) | General investment | 4 | 4 | Direct and indirect ownerships amounted to 100% |
| Gau Ruei Investment Corporation | Sheng Lih Dar Investment Corporation (SLDIC) | General investment | 4 | 4 | Direct and indirect ownerships amounted to 100% |
| | Li-Ching-Long Investment Corporation (LCLIC) | General investment | 5 | 5 | Direct and indirect ownerships amounted to 100% |
| Betacera Inc. | Lefkara Ltd. (Lefkara) | Holding and Investment | 100 | 100 | |
| Lefkara Ltd. | Betacera (Su Zhou) Co., Ltd. (BSZ) | Manufacturing and trading of electronic ceramics | 100 | 100 | |
| | Shanghai Xike Ceramic Electronic Co., Ltd. (SHXCE) | Manufacturing and trading of electronic ceramics | 100 | 100 | |
| | Suzhou Betacera Technology Co., Ltd. (SBTC) | Manufacturing and trading of aeronautical or marine life saving products | 100 | 100 | |
| Thintech Materials Technology Co., Ltd. | Thintech Global Limited (TTGL) | Holding and investment | 100 | 100 | |
| | Changzhou China Steel Precision Materials Co., Ltd. (CSPM) | Production and sale of titanium and titanium alloys, nickel and nickel alloys | 35 | - | After the investment was restructured in May 2024, the direct and indirect ownerships amounted to 70% |
| | OmniGains Investment Corporation (OG) | Holding and investment | 100 | - | After the investment was restructured in May 2024, the direct ownerships amounted to 100% |
| Thintech Global Limited | Taicang Thintech Materials Co., Ltd. (TCMC) | Sputtering target manufacturing and sales | - | 100 | Disposal in November 2024 |
| China Steel Express Corporation | CSE Transport Corporation (CSEP) | Shipping services for raw materials | 100 | 100 | |
| | Transglory Investment Corporation (TIC) | General investment | 48 | 48 | Direct and indirect ownerships amounted to 100%, not increasing in shares proportionally to percentage of ownership in February 2023 |
| | Kaoport Stevedoring Corporation (KPC) | Ship cargo loading and unloading industry | 66 | 66 | |
| C.S.Aluminium Corporation | ALU Investment Offshore Corporation (ALU) | Holding and investment | - | - | End of cancellation in November 2023 |
| ALU Investment Offshore Corporation | United Steel International Development Corporation (USID) | Holding and investment | - | - | End of cancellation in November 2023 |
| United Steel International Development Corporation | Ningbo Huayang Aluminium-Tech Co., Ltd. (NA) | Production of aluminum products | - | - | End of cancellation in July 2023 |
| China Prosperity Development Corporation | CK Japan Co., Ltd. (CKJCL) | Real estate lease | 80 | 80 | Direct and indirect ownerships amounted to 100% |
| | China Prosperity Construction Corporation (CPCC) | Real estate development | 60 | 60 | Direct and indirect ownerships amounted to 100% |
| China Steel Asia Pacific Holdings Pte Ltd | CSC Steel Holdings Berhad (CSHB) | General investment | 46 | 46 | Refer to 2) below |
| | Changzhou China Steel Precision Materials Co., Ltd. (CSPM) | Production and sale of titanium and titanium alloys, nickel and nickel alloys | - | 35 | The investment was restructured in May 2024 and October 2023 |

| Investor | Investee | Main Businesses | Percentage of Ownership (%) | | Additional Descriptions |
|---|---|--|-----------------------------|-------------------|---|
| | | | December 31, 2024 | December 31, 2023 | |
| CSC Steel Holdings Berhad | CSC Steel Sdn. Bhd. (CSCM) | Manufacture and sale of steel products | 100 | 100 | End of settlement in January 2023 |
| | Group Steel Corporation (M) Sdn. Bhd. (GSC) | General investment | - | - | |
| CSC Steel Sdn. Bhd. | Constant Mode Sdn. Bhd. (CMSB) | General investment | 100 | 100 | |
| Chung Hung Steel Corporation | Hung Kao Investment Corporation (HKIC) | General investment | 100 | 100 | |
| China Steel Chemical Corporation | Ever Wealthy International Corporation (EWIC) | General investment | 100 | 100 | |
| Ever Wealthy International Corporation | Formosa Ha Tinh CSCC (Cayman) International Limited (FHTCIL) | General investment | - | - | End of settlement in July 2023 |
| | Changzhou China Steel New Materials Technology Co., Ltd. (CSNCMT) | Mesophase sales and trading | 100 | 100 | |
| China Steel Global Trading Corporation | Chung Mao Trading (Samoa) Corporation (SAMOA) | Holding and investment | 100 | 100 | |
| Wabo Global Trading Corporation | Wabo Global Trading Corporation (WABO) | Buy and sell, and act as an agency for steel products | 44 | 44 | Direct and indirect ownerships amounted to 50% |
| | CSGT (Singapore) Pte. Ltd. (CSGTSNG) | Buy and sell, and act as an agency for steel products | 100 | 100 | |
| Chung Mao Trading (Samoa) Corporation | CSGT International Corporation (CIC) | Holding and investment | 100 | 100 | |
| | CSGT (Shenzhen) Co., Ltd. (SZH) | Buy and sell, and act as an agency for steel products | 65 | 65 | |
| Wabo Global Trading Corporation | China Steel Precision Metals Kunshan Co., Ltd. (CSPK) | Cutting and processing of steel products | 100 | 100 | |
| | China Steel Precision Metals Qingdao Co., Ltd. (CSMQ) | Cutting and processing of steel products | 70 | 70 | |
| Wabo Global Trading Corporation | CSGT (Shanghai) Co., Ltd. (CSGTSPRC) | Buy and sell, and act as an agency for steel products | 100 | 100 | |
| CSGT International Corporation | CSGT Japan Co., Ltd. (CSGTJPN) | Buy and sell, and act as an agency for steel products | 100 | 100 | |
| CSGT International Corporation | CSGT Metals Vietnam Joint Stock Company (CSGT-VTM) | Cutting and processing of steel products | 60 | 60 | Direct and indirect ownerships amounted to 100% |
| | CSGT Trading India Private Limited (CSGTIN) | Buy and sell, and act as an agency for steel products | 99 | 99 | |
| CHC Resources Corporation | Union Steel Development Corporation (USDC) | Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch | 93 | 93 | |
| | Pao Good Industrial Co., Ltd. (PG) | Sales of fly ash, manufacture and sales of dry-mix mortar, trading | 51 | 51 | |
| | Yu Cheng Lime Corporation (YCC) | Real estate lease, management of raw materials | 90 | 90 | |
| | CHC Resources Vietnam Co., Ltd (CHCV) | Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag | 85 | 85 | |
| InfoChamp Systems Corporation | Info-Champ System (B.V.I) Corporation (ICSCB) | Holding and investment | 100 | 100 | |
| Info-Champ System (B.V.I) Corporation | Wuhan InfoChamp I.T. Co., Ltd. (WICIT) | Enterprise information system integration services | 100 | 100 | |
| China Steel Structure Co., Ltd. | United Steel Engineering & Construction Corporation (USEC) | Contracting for civil engineering and management | 100 | 100 | |
| | China Steel Structure Holding Co., Ltd. (CSSHCL) | Holding and investment | 100 | 100 | |
| United Steel Engineering & Construction Corporation | United Steel Investment Pte Ltd (USIPL) | Holding and investment | - | - | End of cancellation in August 2023 Disposal in December 2023 |
| | United Steel Construction (Vietnam) Co., Ltd. (USCVC) | Contracting for civil engineering and management | - | - | |
| China Ecotek Corporation | CEC International Corporation (CECIC) | General investment | 100 | 100 | |
| | CEC Development Corporation (CDC) | General investment | 100 | 100 | |
| China Ecotek India Private Limited | China Ecotek India Private Limited (CECI) | Construction engineering | - | - | |
| CEC International Corporation | China Ecotek India Private Limited (CECI) | Construction engineering | 100 | 100 | |
| CEC Development Corporation | China Ecotek Vietnam Company Limited (CEVC) | Construction engineering | 100 | 100 | |
| China Steel Security Corporation | Xiamen Ecotek PRC Company Limited (XEP) | Equipment materials import and export | 100 | 100 | |
| | Steel Castle Technology Corporation (SCTC) | Firefighting engineering and mechatronic engineering | 100 | 100 | |
| HIMAG Magnetic Corporation | China Steel Management And Maintenance For Buildings Corporation (CSMM) | Management and maintenance for buildings | 100 | 100 | After repurchasing shares from external shareholders in June 2024, the direct ownerships amounted to 100% |
| | MagnPower Corporation (MPC) | Powder metallurgy | 100 | 55 | |
| China Steel Machinery Corporation | China Steel Machinery Vietnam Co., Ltd. (CSMVC) | Machines manufacturing | - | - | End of settlement in March 2023 |
| CSC Steel Australia Holdings Pty Ltd | CSC Sonoma Pty Ltd (CSC Sonoma) | Investments in mining industry | 100 | 100 | |
| Kaohsiung Rapid Transit Corporation | Taiwan Intelligent Transportation Co., Ltd. (TIITC) | Technical service | 100 | 100 | |
| China Steel Power Holding Corporation | China Steel Power Corporation (ZN) | Offshore Wind Power Generation | 100 | 100 | |

1) Explanations for subsidiaries which are less than 50% owned but included in the consolidated entities are as follows:

- a) The chairman and general manager of CEC, CSCC, CHC, CSSC and TTMC are designated by the Corporation and other subsidiaries in order to control its finance, operation, and human resources. Therefore, the Corporation had control-in-substance over aforementioned subsidiaries and included them in the consolidated entities.
- b) The actual operations of CHS and CSHB are controlled by the respective board of directors. The Corporation or with other subsidiaries jointly had more than half of the seats in the board of directors of CHS and CSHB. Therefore, the Corporation had control-in-substance over the aforementioned entities and included them in the consolidated entities.

2) The Corporation had no subsidiary with material non-controlling interests.

e. Business combinations

Acquisitions of businesses are accounted for using the acquisition method. Acquisition-related costs are generally recognized in profit or loss as incurred.

Goodwill is measured as the excess of the sum of the consideration transferred, the amount of any non-controlling interests in the acquiree and the fair value of the acquirer's previously held equity interest in the acquiree over the net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed.

Non-controlling interests are initially measured at the non-controlling interests' proportionate share of the fair value of the acquiree's identifiable net assets.

When a business combination is achieved in stages, the Corporation and its subsidiaries' previously held equity interest in the acquiree is remeasured to fair value at the acquisition date, and the resulting gain or loss is recognized in profit or loss. Amounts arising from interests in the acquiree prior to the acquisition date that have previously been recognized in other comprehensive income are recognized on the same basis as would be required if that interest were directly disposed of by the Corporation and its subsidiaries.

f. Foreign currencies

In preparing the financial statements of each individual consolidated entity, transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Exchange differences on monetary items arising from settlement or translation are recognized in profit or loss in the year in which they arise except for exchange differences on transactions entered into in order to hedge certain foreign currency risks.

Non-monetary items measured at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Exchange differences arising on the retranslation of non-monetary items are included in profit or loss for the year except for exchange differences arising from the retranslation of non-monetary items in respect of which gains and losses are recognized directly in other comprehensive income, in which case, the exchange differences are also recognized directly in other comprehensive income.

Non-monetary items that are measured at historical cost in a foreign currency are not retranslated.

For the purpose of presenting consolidated financial statements, the functional currencies of the Corporation's entities (including subsidiaries and associates in other countries that use currency different from the currency of the Corporation) are translated into the presentation currency - New Taiwan dollars as follows: Assets and liabilities are translated at the exchange rates prevailing at the end of the reporting period; income and expense items are translated at the average exchange rates for the year. The resulting currency translation differences are recognized in other comprehensive income (attributed to the owners of the Corporation and non-controlling interests as appropriate).

On the disposal of a foreign operation (i.e. a disposal of the Corporation and its subsidiaries' entire interest in a foreign operation, or a disposal involving loss of control over a subsidiary that includes a foreign operation, or a partial disposal of an associate that includes a foreign operation of which the retained interest becomes a financial asset), all of the exchange differences accumulated in equity in respect of that operation attributable to the owners of the Corporation are reclassified to profit or loss.

In relation to a partial disposal of a subsidiary that does not result in the Corporation losing control over the subsidiary, the proportionate share of accumulated exchange differences is re-attributed to non-controlling interests of the subsidiary and is not recognized in profit or loss. For all other partial disposals, the proportionate share of the accumulated exchange differences recognized in other comprehensive income is reclassified to profit or loss.

g. Inventories

Inventories manufactured or traded by the Corporation and its subsidiaries consist of raw materials, supplies, finished goods, work-in-process, etc. Inventories are stated at the lower of cost or net realizable value. Inventory write-downs are made by item, except where it may be appropriate to group similar or related items. Net realizable value is the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale. Inventories are recorded at moving average cost or weighted-average cost.

Besides the goods manufactured or traded by the Corporation and its subsidiaries, inventories also include buildings and lands under construction and held for sale and prepayment for land.

The cost of buildings construction is calculated by each different construction project. The expenditure on land before acquiring land ownership is recorded as prepayment for land. The construction and other costs after acquiring land ownership are recognized as construction in progress, which will be transferred to property held for sale after the completion, and transferred to operating costs based on the ratio of area sold to total area when the lands and buildings are sold and the criteria of revenue recognition were met.

Before the transfer of land ownership and the completion of construction, interest arising from land purchase and cost of construction in progress (including costs of lands and constructions) is capitalized and recorded as acquisition cost of land and construction cost.

h. Investment in associates

An associate is an entity over which the Corporation and its subsidiaries have significant influence and that is neither a subsidiary nor an interest in a joint venture.

The Corporation and its subsidiaries use the equity method to account for their investments in associates. Under the equity method, an investment in an associate is initially recognized at cost and adjusted thereafter to recognize the Corporation and its subsidiaries' share of the profit or loss and other comprehensive income of the associate. The Corporation and its subsidiaries also recognize the changes in the share of equity of associates.

Any excess of the cost of acquisition over the Corporation and its subsidiaries' share of the net fair value of the identifiable assets and liabilities of an associate recognized at the date of acquisition is recognized as goodwill, which is included within the carrying amount of the investment and is not amortized. Any excess of the Corporation and its subsidiaries' share of the net fair value of the identifiable assets and liabilities over the cost of acquisition is recognized immediately in profit or loss.

When the Corporation and its subsidiaries subscribe for additional new shares of the associate at a percentage different from its existing ownership percentage, the resulting carrying amount of the investment differs from the amount of the Corporation and its subsidiaries' proportionate interest in the associate. The Corporation and its subsidiaries record such a difference as an adjustment to investments with the corresponding amount charged or credited to capital surplus - changes in the Corporation and its subsidiaries' share of equity of associates. If the Corporation and its subsidiaries' ownership interest is reduced due to non-subscription of the new shares of associate, the proportionate amount of the gains or losses previously recognized in other comprehensive income in relation to that associate is reclassified to profit or loss on the same basis as would be required if the investee had directly disposed of the related assets or liabilities. When the adjustment should be a deduction to capital surplus, but the capital surplus recognized from investments accounted for using equity method is insufficient, the shortage is deducted from retained earnings.

When the Corporation and its subsidiaries' share of losses of an associate equal or exceed their interest in that associate (which includes any carrying amount of the investment accounted for using the equity method and long-term interests that, in substance, form part of the Corporation and its subsidiaries' net investment in the associate), the Corporation and its subsidiaries discontinue recognizing their share of further losses. Additional losses and liabilities are recognized only to the extent that the Corporation and its subsidiaries have incurred legal obligations, or constructive obligations, or made payments on behalf of that associate.

When impairment loss is evaluated, the entire carrying amount of the investment (including goodwill) is tested for impairment as a single asset by comparing its recoverable amount with its carrying amount. Any impairment loss recognized is not allocated to any asset, including goodwill, which forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognized to the extent that the recoverable amount of the investment has subsequently increased.

The Corporation and its subsidiaries discontinue the use of the equity method from the date on which their investment cease to be associates. Any retained investment is measured at fair value at that date and the fair value is regarded as its fair value on initial recognition as a financial asset. The difference between the previous carrying amount of the associate attributable to the retained interest and its fair value is included in the determination of the gain or loss on disposal of the associate. The Corporation and its subsidiaries account for all amounts previously recognized in other comprehensive income in relation to that associate on the same basis as would be required if that associate had directly disposed of the related assets or liabilities.

When the Corporation and its subsidiaries transact with their associates, profits and losses on these transactions are recognized in the consolidated financial statements only to the extent of interests in the associate that are not related to the Corporation and its subsidiaries.

i. Joint operations

A joint operation is a joint arrangement whereby the Corporation and its subsidiaries and other parties that have joint control of the arrangement have rights to the assets, and obligations for the liabilities, relating to the arrangement.

Any acquisition of an interest in a joint operation in which the activity of the joint operation constitutes a business should be treated as a business combination, except when the parties sharing joint control are under the common control of the same ultimate controlling party or parties both before and after the acquisition and that control is not transitory.

The Corporation and its subsidiaries recognize the following items in relation to their interests in a joint operation:

- 1) The assets, including their share of any assets held jointly;
- 2) The liabilities, including their share of any liabilities incurred jointly;
- 3) The revenue from the sale of their share of the output arising from the joint operation;
- 4) The share of the revenue from the sale of the output of the joint operation; and
- 5) The expenses, including their share of any expenses incurred jointly.

The Corporation and its subsidiaries account for the assets, liabilities, revenue and expenses relating to their interests in a joint operation in accordance with the IFRSs applicable to the particular assets, liabilities, revenue and expenses.

When the Corporation and its subsidiaries sell or contribute assets to their joint operation, they recognize gains and losses resulting from such a transaction only to the extent of the other parties' interests in the joint operation. When the Corporation and its subsidiaries purchase assets from its joint operation, they do not recognize their share of the gain or loss until they resell those assets to a third party.

j. Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and accumulated impairment loss.

Properties in the course of construction are carried at cost. Cost includes professional fees and borrowing costs eligible for capitalization. Samples produced when testing whether an item of property, plant and equipment is functioning properly before that asset reaches its intended use are measured at the lower of cost or net realizable value, and any proceeds from selling those samples and the cost of those samples are recognized in profit or loss. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use and depreciated accordingly.

Except that depreciation of the rollers (spare parts) is calculated based on their level of wear and depreciation of the machineries in the recycling plant of the subsidiary CHC is calculated by the working-hour method, other depreciation is recognized so as to write off the cost of assets less their residual values over their estimated useful lives, using the straight-line method. If the lease term is shorter than the useful lives, assets are depreciated over the lease term. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting year, with the effect of any changes in estimate accounted for on a prospective basis.

On derecognition of an item of property, plant and equipment, the difference between the sales proceeds and the carrying amount of the asset is recognized in profit or loss.

k. Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation, also include land held for a currently undetermined future use.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation and accumulated impairment loss. Depreciation is recognized using the straight-line method.

For a transfer of classification from property, plant and equipment to investment properties, the deemed cost of an item of property for subsequent accounting is its carrying amount.

On derecognition of an investment property, the difference between the net disposal proceeds and the carrying amount of the asset is included in profit or loss.

l. Goodwill

Goodwill arising from the acquisition of a business is carried at cost as established at the date of acquisition of the business less accumulated impairment loss.

For the purposes of impairment testing, goodwill is allocated to each of the Corporation and its subsidiaries' cash-generating units or groups of cash-generating units (referred to as cash-generating units) that is expected to benefit from the synergies of the combination.

A cash-generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired, by comparing its carrying amount, including the attributed goodwill, with its recoverable amount. However, if the goodwill allocated to a cash-generating unit was acquired in a business combination during the current annual period, that unit shall be tested for impairment before the end of the current annual period. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Any impairment loss is recognized directly in profit or loss. An impairment loss recognized for goodwill is not reversed in subsequent periods.

m. Intangible assets

1) Intangible assets acquired separately

Intangible assets with finite useful lives that are acquired separately are initially measured at cost and subsequently measured at cost less accumulated amortization and accumulated impairment loss. Amortization is recognized on a straight-line basis. The estimated useful life, residual value, and amortization method are reviewed at the end of each reporting year with the effect of any changes in estimate accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are measured at cost less accumulated impairment loss.

2) Intangible assets acquired in a business combination

Intangible assets acquired in a business combination and recognized separately from goodwill are initially recognized at their fair value at the acquisition date (which is regarded as their cost). Subsequent to initial recognition, they are measured on the same basis as intangible assets that are acquired separately.

3) Derecognition of intangible assets

On derecognition of an intangible asset, the difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss.

n. Impairment of property, plant and equipment, right-of-use assets, investment properties and intangible assets

At the end of each reporting period, the Corporation and its subsidiaries review the carrying amounts of their property, plant and equipment, right-of-use assets, investment properties and intangible assets, excluding goodwill, to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order

to determine the extent of the impairment loss. When it is not possible to estimate the recoverable amount of an individual asset, the Corporation and its subsidiaries estimate the recoverable amount of the cash-generating unit to which the asset belongs. Corporate assets are allocated to the individual cash-generating units on a reasonable and consistent basis of allocation.

Recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset or cash-generating unit is estimated to be less than its carrying amount, the carrying amount of the asset or cash-generating unit is reduced to its recoverable amount. The impairment loss is recognized in profit or loss.

Before the Corporation and its subsidiaries recognize an impairment loss from assets related to contract costs, any impairment loss on inventories, property, plant and equipment and intangible assets related to the contract shall be recognized in accordance with applicable standards. Then, impairment loss from the assets related to the contract costs is recognized to the extent that the carrying amount of the assets exceeds the remaining amount of consideration that the Corporation and its subsidiaries expect to receive in exchange for related goods or services less the costs which relate directly to providing those goods or services and which have not been recognized as expenses. The assets related to the contract costs are then included in the carrying amount of the cash-generating unit to which they belong for the purpose of evaluating impairment of that cash-generating unit.

When an impairment loss subsequently is reversed, the carrying amount of the asset or cash-generating unit is increased to the revised estimate of its recoverable amount, but only to the extent of the carrying amount that would have been determined for the asset or cash-generating unit (net of amortization or depreciation) had no impairment loss been recognized in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

o. Financial instruments

Financial assets and financial liabilities are recognized when the Corporation and its subsidiaries become a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

1) Financial assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis.

a) Measurement category

Financial assets are classified into the following categories: Financial assets at FVTPL, investments in equity instruments at FVTOCI, investments in debt instruments at FVTOCI and financial assets at amortized cost.

i Financial assets at FVTPL

Financial assets classified as at FVTPL include investments in equity instruments which are not designated as at FVTOCI and debt instruments that do not meet the amortized cost criteria or the FVTOCI criteria.

Financial assets at FVTPL are subsequently measured at fair value, with any gains or losses arising on remeasurement recognized in profit or loss. The net gain or loss recognized in profit or loss does not incorporate any dividends or interest earned on such a financial asset.

ii Investments in equity instruments at FVTOCI

On initial recognition, the Corporation and its subsidiaries may make an irrevocable election to designate investments in equity instruments as at FVTOCI. Designation at FVTOCI is not permitted if the equity investment is held for trading or if it is contingent consideration recognized by an acquirer in a business combination.

Investments in equity instruments at FVTOCI are subsequently measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in other equity. The cumulative gain or loss will not be reclassified to profit or loss on disposal of the equity investments, instead, they will be transferred to retained earnings.

Dividends on these investments in equity instruments are recognized in profit or loss when the Corporation and its subsidiaries' right to receive the dividends is established, unless the dividends clearly represent a recovery of part of the cost of the investment.

iii. Investments in debt instruments at FVTOCI

Debt instruments that meet the following conditions are subsequently measured at FVTOCI:

- i) The debt instrument is held within a business model whose objective is achieved by both the collecting of contractual cash flows and the selling of such financial assets; and
- ii) The contractual terms of the debt instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Investments in debt instruments at FVTOCI are subsequently measured at fair value. Changes in the carrying amounts of these debt instruments relating to changes in foreign currency exchange rates, interest income calculated using the effective interest method and impairment losses or reversals are recognized in profit or loss. Other changes in the carrying amount of these debt instruments are recognized in other comprehensive income and will be reclassified to profit or loss when the investment is disposed of.

iv Financial assets at amortized cost

Financial assets that meet the following conditions are subsequently measured at amortized cost:

- i) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- ii) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortized cost, including cash and cash equivalents, notes and accounts receivable (including related parties) at amortized cost, other receivables, refundable deposits and other financial assets, are measured at amortized cost, which equals to gross carrying amount determined by the effective interest method less any impairment loss. Foreign currency exchange differences are recognized in profit or loss.

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset.

Cash equivalents include time deposits, negotiable certificates of deposit, commercial papers and bonds with repurchase agreements with original maturities within 3 months from the date of acquisition, high liquidity, readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These cash equivalents are held for the purpose of meeting short-term cash commitments.

Bank balances used by the Corporation and its subsidiaries that are subject to third-party contractual restrictions are included as part of cash unless the restrictions result in a bank balance that no longer meets the definition of cash. If the contractual restrictions to use the cash extend beyond 12 months after the end of the reporting period, the related amounts are classified as non-current in the balance sheets.

In the Corporation and its subsidiaries' consolidated statements of cash flows, bank overdraft, which is deemed to be repayable at any time and forms part of cash management, is classified as cash and cash equivalents. Bank overdraft is recorded under current liabilities in the consolidated balance sheets.

b) Impairment of financial assets and contract assets

The Corporation and its subsidiaries recognize a loss allowance for expected credit losses on financial assets at amortized cost (including accounts receivable), investments in debt instruments at FVTOCI and contract assets.

The Corporation and its subsidiaries always recognize lifetime expected credit loss (ECL) for accounts receivable and contract assets. For other financial assets, the Corporation and its subsidiaries recognize lifetime ECL when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition, the Corporation and its subsidiaries measure the loss allowance for that financial instrument at an amount equal to 12-month ECL.

Expected credit losses reflect the weighted average of credit losses with the respective risks of a default occurring as the weights. 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date. In contrast, lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument.

The impairment loss of all financial assets is recognized in profit or loss by a reduction in their carrying amounts through a loss allowance account, except for investments in debt instruments that are measured at FVTOCI, for which the loss allowance is recognized in other comprehensive income and the carrying amounts of such financial assets are not reduced.

c) Derecognition of financial assets

The Corporation and its subsidiaries derecognize a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

On derecognition of a financial asset other than in its entirety, the Corporation and its subsidiaries allocates the previous carrying amount of the financial asset between the part it continues to recognize and the part it no longer recognizes on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognized and the sum of the consideration received for the part that is no longer recognized is treated in the same way as when the financial asset is

derecognized in entirety. A cumulative gain or loss that had been recognized in other comprehensive income is allocated between the part that continues to be recognized and the part that is no longer recognized on the basis of the relative fair values of those parts.

2) Equity instruments

Debt and equity instruments issued by the Corporation and its subsidiaries are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments issued by the Corporation and its subsidiaries are recognized at the proceeds received, net of direct issue costs.

3) Financial liabilities

a) Subsequent measurement

Except the following situation, all the financial liabilities are measured at amortized cost using the effective interest method:

i Financial liabilities at fair value through profit or loss

Financial liabilities are classified as at fair value through profit or loss when the financial liability is held for trading.

Financial liabilities held for trading are stated at fair value, with any gain or loss arising on remeasurement recognized in profit or loss.

ii Financial guarantee contracts

Financial guarantee contracts issued by the Corporation and its subsidiaries, if not designated as at FVTPL, are subsequently measured at the higher of the amount of the loss allowance reflecting expected credit loss and amortized cost.

b) Derecognition of financial liabilities

The difference between the carrying amount of the financial liability derecognized and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss.

4) Convertible bonds

The component parts of compound instruments (convertible bonds) issued by the Group are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

On initial recognition, the fair value of the liability component is estimated using the prevailing market interest rate for similar non-convertible instruments. This amount is recorded as a liability on an amortized cost basis using the effective interest method until extinguished upon conversion or upon the instrument's maturity date. Any embedded derivative liability is measured at fair value.

The conversion option classified as equity is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This is recognized and included in equity, net of income tax effects, and is not subsequently remeasured. In addition, the conversion option classified as equity will remain in equity until the conversion option is exercised; in which case, the balance recognized in equity will be transferred to capital surplus - share

premiums. When the conversion option remains unexercised at maturity, the balance recognized in equity will be transferred to capital surplus - share premiums.

Transaction costs that relate to the issuance of the convertible notes are allocated to the liability and equity components in proportion to the allocation of the gross proceeds. Transaction costs relating to the equity component are recognized directly in equity. Transaction costs relating to the liability component are included in the carrying amount of the liability component.

5) Derivative financial instruments

The Corporation and its subsidiaries enter into foreign exchange forward contracts and interest swap contracts to manage their exposure to foreign exchange rate and interest rate.

Derivatives are initially recognized at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at each balance sheet date. The resulting gain or loss is recognized in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship. When the fair value of derivative financial instruments is positive, the derivative is recognized as a financial asset; when the fair value of derivative financial instruments is negative, the derivative is recognized as a financial liability.

6) Hedging accounting

The Corporation and its subsidiaries designate certain hedging instruments, which include derivatives and non-derivatives in respect of foreign currency risk, as either fair value hedges, cash flow hedges, or hedges of net investments in foreign operations. Hedges of foreign exchange risk on firm commitments are accounted for as cash flow hedges.

a) Fair value hedges

Gains and losses on derivatives that are designated and qualified as fair value hedges are recognized in profit or loss immediately, together with any changes in the fair value of the hedged items that are attributable to the hedged risk. The change in the fair value of the hedging instrument and the change in the hedged item attributable to the hedged risk are recognized in profit or loss in the line item relating to the hedged item.

The Corporation and its subsidiaries discontinue hedge accounting only when the hedging relationship ceases to meet the qualifying criteria; for instance, when the hedging instrument expires or is sold, terminated or exercised.

b) Cash flow hedges

The effective portion of gains and losses on derivatives that are designated and qualified as cash flow hedges is recognized in other comprehensive income. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

The associated gains or losses that were recognized in other comprehensive income are reclassified from equity to profit or loss as a reclassification adjustment in the line item relating to the hedged item in the same period when the hedged item affects profit or loss. If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, the associated gains and losses that were recognized in other comprehensive income are removed from equity and are included in the initial cost of the non-financial asset or non-financial liability.

The Corporation and its subsidiaries discontinue hedge accounting only when the hedging relationship ceases to meet the qualifying criteria; for instance, when the hedging instrument

expires or is sold, terminated or exercised. The cumulative gain or loss on the hedging instrument that has been previously recognized in other comprehensive income from the period when the hedge was effective remains separately in equity until the forecast transaction occurs. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is recognized immediately in profit or loss.

c) Hedges of net investments in foreign operations

Hedges of net investments in foreign operations are accounted for similar to cash flow hedges. Any gain or loss on the hedging instrument relating to the effective portion is recognized in gains and losses on hedging instruments. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

The amount recognized in gains and losses on hedging instruments relating to the effective portion are reclassified to profit or loss on the disposal or partial disposal of the foreign operation.

p. Provisions

Provisions are measured at the best estimate of the consideration required to settle the present obligation at the end of the reporting year, taking into account the risks and uncertainties surrounding the obligation. Provisions are measured using the cash flows estimated to settle the present obligation.

q. Treasury shares

Treasury shares represent the outstanding shares that the Corporation buys back from the market, which are stated at cost and shown as a deduction in equity.

Shares of the Corporation held by subsidiaries are reclassified to treasury shares from investments accounted for using equity method at the acquisition cost.

r. Revenue recognition

The Corporation and its subsidiaries identify the contract with the customers, allocate the transaction price to the performance obligations, and recognize revenue when performance obligations are satisfied.

1) Revenue from sale of goods

Revenue from the sale of goods is recognized when the committed goods are delivered from the Corporation and its subsidiaries to customers to satisfy performance obligations, as follows: domestic sales - when products are moved out of the Corporation and its subsidiaries' premises for delivery to customers; exports - when products are loaded onto vessels. Transaction price received is recognized as a contract liability until performance obligations are satisfied.

Revenue is measured at the fair value, which is the discounted present value of the price (net of commercial discounts and quantity discounts) agreed to by the Corporation and its subsidiaries with customers. Estimated discount or other allowances of the consideration received are recognized as refund liabilities. For a contract where the period between the date the Corporation and its subsidiaries transfer a promised good or service to a customer and the date the customer pays for that good or service is one year or less, the Corporation and its subsidiaries do not adjust the promised amount of consideration for any effect of a significant financing component.

2) Construction contract revenue

As property is being constructed and construction is in progress, the Corporation and its subsidiaries recognize revenue from construction contract over time. The Corporation and its subsidiaries

measure the progress on the basis of costs incurred relative to the total expected costs or the units produced and installed relative to estimated total units under the contract as there is a direct relationship between the costs incurred and the progress of satisfying the performance obligation. A contract asset is recognized during the construction and is reclassified to accounts receivable at the point at which it is invoiced to the customer. If the milestone payments exceed the revenue recognized to date, then the Corporation and its subsidiaries recognize a contract liability for the difference. Certain amount retained by the customer as specified in the contract is intended to ensure that the subsidiaries adequately complete all their contractual obligations. Such retention receivables are recognized as contract assets until the subsidiaries satisfy their performance obligations.

3) Revenue from rendering of services

Revenue from rendering of services is recognized when services are provided by reference to the stage of completion of the services provided.

s. Leases

At the inception of a contract, the Corporation and its subsidiaries assess whether the contract is, or contains, a lease.

1) The Corporation and its subsidiaries as lessor

Leases are classified as finance leases whenever the terms of a lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Lease payments (less any lease incentives payable) from operating leases are recognized as income on a straight-line basis over the terms of the relevant leases. Initial direct costs incurred in obtaining operating leases are added to the carrying amounts of the underlying assets and recognized as expenses on a straight-line basis over the lease terms.

Variable lease payments that do not depend on an index or a rate are recognized as income in the periods in which they are incurred.

When a lease includes both land and building elements, the Corporation and its subsidiaries assess the classification of each element separately as a finance or an operating lease based on the assessment as to whether substantially all the risks and rewards incidental to ownership of each element have been transferred to the Corporation and its subsidiaries. The lease payments are allocated between the land and the building elements in proportion to the relative fair values of the leasehold interests in the land element and building element of the lease at the inception of a contract.

If the allocation of the lease payments can be made reliably, each element is accounted for separately in accordance with its lease classification. When the lease payments cannot be allocated reliably between the land and building elements, the entire lease is generally classified as a finance lease unless it is clear that both elements are operating leases; in which case, the entire lease is classified as an operating lease.

2) The Corporation and its subsidiaries as lessee

The Corporation and its subsidiaries recognize right-of-use assets and lease liabilities for all leases at the commencement date of a lease, except for short-term leases and low-value asset leases accounted for applying a recognition exemption where lease payments are recognized as expenses on a straight-line basis over the lease terms.

Right-of-use assets are initially measured at cost, which comprise the initial measurement of lease liabilities. Right-of-use assets are subsequently measured at cost less accumulated depreciation and impairment losses and adjusted for any remeasurement of the lease liabilities. Right-of-use assets are presented on a separate line in the consolidated balance sheets.

Right-of-use assets are depreciated using the straight-line method from the commencement dates to the earlier of the end of the useful lives of the right-of-use assets or the end of the lease terms.

Lease liabilities are initially measured at the present value of the lease payments. The lease payments are discounted using the interest rate implicit in a lease, if that rate can be readily determined. If that rate cannot be readily determined, the Corporation and its subsidiaries use the lessee's incremental borrowing rate.

Subsequently, lease liabilities are measured at amortized cost using the effective interest method, with interest expense recognized over the lease terms. When there is a change in future lease payments resulting from a change in a lease term, an index or a rate used to determine those payments, the Corporation and its subsidiaries remeasure the lease liabilities with a corresponding adjustment to the right-of-use-assets. However, if the carrying amount of the right-of-use assets is reduced to zero, any remaining amount of the remeasurement is recognized in profit or loss. For a lease modification that is not accounted for as a separate lease, the Corporation and its subsidiaries account for the remeasurement of the lease liability by decreasing the carrying amount of the right-of-use asset of lease modifications that decreased the scope of the lease, and recognizing in profit or loss any gain or loss on the partial or full termination of the lease. Lease liabilities are presented on a separate line in the consolidated balance sheets.

Variable lease payments that do not depend on an index or a rate are recognized as expenses in the periods in which they are incurred.

t. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All borrowing costs other than those stated above are recognized in profit or loss in the period in which they are incurred.

u. Government grants

Government grants are not recognized until there is reasonable assurance that the Corporation and its subsidiaries will comply with the conditions attaching to them and that the grants will be received.

v. Employee benefits

1) Short-term employee benefits

Liabilities recognized in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

2) Retirement benefits

Payments to defined contribution retirement benefit plans are recognized as an expense when employees have rendered service entitling them to the contributions.

Defined benefit costs (including service cost, net interest and remeasurement) under the defined benefit retirement benefit plans are determined using the projected unit credit method. Service cost (including current service cost, past service cost, as well as gains and losses on settlements) and net interest on the net defined benefit liability are recognized as employee benefits expense in the period they occur. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling and the return on plan assets (excluding interest), is recognized in other comprehensive income in the period they occur. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to profit or loss.

Net defined benefit liability represents the actual deficit in the Corporation and its subsidiaries' defined benefit plan. Any surplus resulting from this calculation is limited to the present value of any refunds from the plans or reductions in future contributions to the plans.

3) Other long-term employee benefits

Other long-term employee benefits are accounted for in the same way as the accounting required for defined benefit plan except that remeasurement is recognized in profit or loss.

4) Termination benefits

A liability for a termination benefit is recognized at the earlier of when the Corporation and its subsidiaries can no longer withdraw the offer of the termination benefit and when the Corporation and its subsidiaries recognize any related restructuring costs.

w. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

1) Current tax

The Corporation and its subsidiaries' income tax payable (recoverable) is based on taxable profit (loss) for the year determined according to the applicable tax laws of each tax jurisdiction.

According to the Income Tax Act in the ROC, an additional tax on unappropriated earnings is provided for in the year the shareholders approve to retain the earnings.

Adjustments of prior years' tax liabilities are added to or deducted from the current year's tax provision.

2) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences, loss carryforwards, and research and development expenditures to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax liabilities are recognized for taxable temporary differences associated with investments in subsidiaries and associates, except where the Corporation and its subsidiaries are able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deductible temporary differences associated with such investments and interests are only recognized to the extent that it is probable that there will be

sufficient taxable profits against which to utilize the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered. A previously unrecognized deferred tax asset is also reviewed at each balance sheet date and recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liabilities are settled or the assets are realized, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Corporation and its subsidiaries expect, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

3) Current and deferred tax

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity; in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Corporation and its subsidiaries' accounting policies, management is required to make judgments, estimates and assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Key sources of estimation uncertainty

a. Write-down of inventory

Inventories are stated at the lower of cost or net realizable value, and the Corporation and its subsidiaries use judgment and estimate to determine the net realizable value of inventory at the end of the reporting period. Since the net realizable value of inventory is mainly determined on the basis of future selling price, it might be adjusted significantly.

b. Unlisted equity securities

As described in Note 30, the Corporation and its subsidiaries applied valuation techniques commonly used by market practitioners to evaluate fair value of the financial instruments that do not have listed market price in an active market. The measurement for the unlisted equity securities includes assumptions not based on observable market prices or interest rates; therefore, the fair value may change significantly.

6. CASH AND CASH EQUIVALENTS

| | <u>December 31</u> | |
|---|----------------------|----------------------|
| | <u>2024</u> | <u>2023</u> |
| Cash on hand | \$ 40,471 | \$ 42,469 |
| Checking accounts and demand deposits | 12,038,907 | 11,389,482 |
| Cash equivalents (investments with original maturities of less than 3 months) | | |
| Time deposits and negotiable certificates of deposit | 2,856,445 | 3,315,020 |
| Commercial papers | 2,832,224 | 1,670,351 |
| Bonds with repurchase agreements | <u>60,000</u> | <u>-</u> |
| | <u>\$ 17,828,047</u> | <u>\$ 16,417,322</u> |

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

| | <u>December 31</u> | |
|---|---------------------|---------------------|
| | <u>2024</u> | <u>2023</u> |
| <u>Financial assets at FVTPL - current</u> | | |
| Financial assets mandatorily classified as at FVTPL | | |
| Mutual funds | \$ 3,941,496 | \$ 3,128,052 |
| Listed shares | 108,063 | 99,651 |
| Emerging market shares | 54,358 | 92,023 |
| Corporate bonds | 16,604 | 15,733 |
| Convertible bonds | 82,103 | 160,362 |
| Convertible bonds call options and put options, net (Note 18) | - | 80 |
| Subordinated debt | 50,000 | 50,000 |
| Foreign exchange forward contracts (a) | <u>-</u> | <u>1,479</u> |
| | <u>\$ 4,252,624</u> | <u>\$ 3,547,380</u> |
| <u>Financial assets at FVTPL - noncurrent</u> | | |
| Financial assets mandatorily classified as at FVTPL | | |
| Unlisted shares | \$ 765,759 | \$ 781,342 |
| Emerging market shares | 24,001 | 25,074 |
| Mutual funds | <u>12,415</u> | <u>-</u> |
| | <u>\$ 802,175</u> | <u>\$ 806,416</u> |
| <u>Financial liabilities at FVTPL - current</u> | | |
| Financial liabilities held for trading | | |
| Foreign exchange forward contracts (a) | <u>\$ 1,055</u> | <u>\$ -</u> |

- a. The subsidiaries entered into foreign exchange forward contracts to manage exposures due to exchange rate fluctuations of foreign currency denominated assets and liabilities. However, some of those contracts were not accounted for by using hedge accounting. The outstanding foreign exchange forward contracts not under hedge accounting of the subsidiaries at the end of the reporting period were as follows:

| | Currency | Maturity Date | Contract Amount (In Thousands) |
|--------------------------|----------|-----------------|-----------------------------------|
| <u>December 31, 2024</u> | | | |
| Sell | USD/NTD | 2025.01-2025.06 | USD3,200/NTD102,524 |
| <u>December 31, 2023</u> | | | |
| Sell | USD/NTD | 2024.01-2024.03 | USD2,300/NTD71,662 |

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

| | <u>December 31</u> | |
|--|----------------------|----------------------|
| | 2024 | 2023 |
| <u>Current</u> | | |
| Domestic investments | | |
| Listed shares | \$ 9,002,573 | \$ 7,661,043 |
| Emerging market shares and unlisted shares | 27,444 | 26,282 |
| Corporate bonds | <u>-</u> | <u>122,819</u> |
| | <u>9,030,017</u> | <u>7,810,144</u> |
| Foreign investments | | |
| Subordinated debt | 46,683 | - |
| Corporate bonds | <u>35,012</u> | <u>59,519</u> |
| | <u>81,695</u> | <u>59,519</u> |
| | <u>\$ 9,111,712</u> | <u>\$ 7,869,663</u> |
| <u>Noncurrent</u> | | |
| Domestic investments | | |
| Listed shares | \$ 9,489,769 | \$ 10,199,950 |
| Emerging market shares and unlisted shares | <u>3,237,503</u> | <u>3,150,034</u> |
| | <u>12,727,272</u> | <u>13,349,984</u> |
| Foreign investments | | |
| Unlisted shares | 30,006,173 | 33,934,365 |
| Listed shares | 2,581,581 | 3,058,544 |
| Certificate of entitlement | <u>977,714</u> | <u>1,253,717</u> |
| | <u>33,565,468</u> | <u>38,246,626</u> |
| | <u>\$ 46,292,740</u> | <u>\$ 51,596,610</u> |

These investments in equity instruments are not held for trading; instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Corporation and its subsidiaries' strategy of holding these investments for long-term purposes.

9. FINANCIAL INSTRUMENTS FOR HEDGING

| | December 31 | |
|---|---------------------|---------------------|
| | 2024 | 2023 |
| <u>Financial assets for hedging - current</u> | | |
| Hedging foreign currency deposits | \$ 3,268,645 | \$ 4,665,766 |
| Foreign exchange forward contracts | 121,335 | 70,475 |
| Interest rate swap contracts | 284,607 | - |
| Futures contracts | <u>-</u> | <u>14,007</u> |
| | <u>\$ 3,674,587</u> | <u>\$ 4,750,248</u> |
| <u>Financial assets for hedging - noncurrent</u> | | |
| Foreign exchange forward contracts | \$ 9,692 | \$ 417,927 |
| Interest rate swap contracts | <u>1,247,718</u> | <u>591,490</u> |
| | <u>\$ 1,257,410</u> | <u>\$ 1,009,417</u> |
| <u>Financial liabilities for hedging - current</u> | | |
| Bank loans (Note 17) | \$ 944,025 | \$ - |
| Borrowed precious metals from bank | 169,085 | 81,032 |
| Foreign exchange forward contracts | <u>7,527</u> | <u>10,644</u> |
| | <u>\$ 1,120,637</u> | <u>\$ 91,676</u> |
| <u>Financial liabilities for hedging - noncurrent</u> | | |
| Bank loans (Note 17) | \$ - | \$ 976,857 |
| Foreign exchange forward contracts | <u>-</u> | <u>1,395</u> |
| | <u>\$ -</u> | <u>\$ 978,252</u> |

Refer to Note 30 for information relating to financial instruments for hedging.

10. NOTES AND ACCOUNTS RECEIVABLE, NET (INCLUDING RELATED PARTIES)

| | December 31 | |
|-------------------------------------|----------------------|----------------------|
| | 2024 | 2023 |
| Notes receivable | | |
| Operating | \$ 1,645,157 | \$ 2,106,872 |
| Non-operating | <u>1,190</u> | <u>169</u> |
| | <u>\$ 1,646,347</u> | <u>\$ 2,107,041</u> |
| Accounts receivable | \$ 14,354,199 | \$ 10,927,198 |
| Less: Allowance for impairment loss | <u>169,519</u> | <u>142,389</u> |
| | <u>\$ 14,184,680</u> | <u>\$ 10,784,809</u> |

The Corporation and its subsidiaries make prudent assessment of their customers. The counterparties are creditworthy companies; as a result, the significant credit risk is unexpected. The Corporation and its subsidiaries did transactions with a large number of unrelated customers and no concentration of credit risk was observed. The Corporation and its subsidiaries continue to manage the financial condition and entire credit risk of their customers and obtain sufficient collateral if needed to mitigate the risk of financial loss from late payment.

The expected credit losses on notes and accounts receivable are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast GDP and direction of economic conditions at the reporting date.

The Corporation and its subsidiaries continue to monitor the collection of receivables to ensure that proper actions are made to collect past due receivables. Additionally, the Corporation and its subsidiaries review the recoverable amount of receivables one by one at the balance sheet date to ensure that proper allowances are recognized for unrecoverable receivables.

The following table details the loss allowance of notes and accounts receivable based on the impaired aging analysis.

December 31, 2024

| | Not Past Due | 1 to 30 Days | 31 to 60 Days | 61 to 365 Days | Over 365 Days | Total |
|-------------------------------|----------------------|-------------------|------------------|------------------|-------------------|----------------------|
| Gross carrying amount | \$ 15,213,203 | \$ 405,336 | \$ 61,326 | \$ 29,375 | \$ 291,306 | \$ 16,000,546 |
| Loss allowance (Lifetime ECL) | <u>(8,135)</u> | <u>-</u> | <u>(4,243)</u> | <u>(12,032)</u> | <u>(145,109)</u> | <u>(169,519)</u> |
| Amortized cost | <u>\$ 15,205,068</u> | <u>\$ 405,336</u> | <u>\$ 57,083</u> | <u>\$ 17,343</u> | <u>\$ 146,197</u> | <u>\$ 15,831,027</u> |

December 31, 2023

| | Not Past Due | 1 to 30 Days | 31 to 60 Days | 61 to 365 Days | Over 365 Days | Total |
|-------------------------------|----------------------|-------------------|------------------|------------------|-------------------|----------------------|
| Gross carrying amount | \$ 12,231,224 | \$ 452,103 | \$ 20,597 | \$ 63,353 | \$ 266,962 | \$ 13,034,239 |
| Loss allowance (Lifetime ECL) | <u>(6,516)</u> | <u>(1)</u> | <u>(6,713)</u> | <u>(5,629)</u> | <u>(123,530)</u> | <u>(142,389)</u> |
| Amortized cost | <u>\$ 12,224,708</u> | <u>\$ 452,102</u> | <u>\$ 13,884</u> | <u>\$ 57,724</u> | <u>\$ 143,432</u> | <u>\$ 12,891,850</u> |

The movements of the loss allowance of accounts receivable were as follows:

| | <u>For the Year Ended December 31</u> | |
|--|---------------------------------------|-------------------|
| | <u>2024</u> | <u>2023</u> |
| Balance, beginning of year | \$ 142,389 | \$ 153,739 |
| Recognition (reversal) | 27,340 | (1,579) |
| Written off | (416) | (9,858) |
| Effect of foreign currency exchange difference | <u>206</u> | <u>87</u> |
| Balance, end of year | <u>\$ 169,519</u> | <u>\$ 142,389</u> |

The Corporation and its subsidiary CHS entered into accounts receivable factoring agreements (without recourse) with Mega Bank and other financial institutions. Under the agreements, the Corporation and its subsidiary are empowered to sell accounts receivable to the banks upon the delivery of products to customers and are required to complete related formalities at the next banking day.

For the years ended December 31, 2024 and 2023, the related information for the Corporation and its subsidiary CHS's sale of accounts receivable was as follows:

| Counterparty | Advances Received at Year - Beginning | Receivables Sold | Amounts Collected by Bank | Advances Received at Year - End | Interest Rate on Advances Received (%) | Credit Line |
|---|--|----------------------|---------------------------------|---------------------------------------|--|-------------------------|
| For the Year Ended December 31, 2024 | | | | | | |
| Mega Bank | \$ 983,565 | \$ 2,541,688 | \$ 2,731,514 | \$ 793,739 | 1.98-2.73 | NT\$9 billion |
| Bank of Taiwan | 370,934 | 1,122,729 | 1,091,808 | 401,855 | 1.99-2.73 | NT\$2.1 billion |
| Bank of Taiwan | 265,937 | 3,124,227 | 3,154,496 | 235,668 | 6.25-7.00 | USD130,000 thousand |
| Taishin Bank | 2,668,013 | 7,507,816 | 7,783,711 | 2,392,118 | 5.86-6.43 | USD250,000 thousand |
| CTBC Bank | 824,245 | 2,947,871 | 2,650,174 | 1,121,942 | 5.83-6.45 | USD60,000 thousand |
| Mizuho Bank | 16,783 | 657,047 | 659,122 | 14,708 | 5.98-6.24 | USD10,000 thousand |
| Mega Bank | 85,722 | 410,583 | 334,376 | 161,929 | 2.17 | NT\$485,000 thousand |
| Bank of Taiwan | <u>1,791</u> | <u>-</u> | <u>1,791</u> | <u>-</u> | - | - |
| | <u>\$ 5,216,990</u> | <u>\$ 18,311,961</u> | <u>\$ 18,406,992</u> | <u>\$ 5,121,959</u> | | |
| For the Year Ended December 31, 2023 | | | | | | |
| Mega Bank | \$ 1,168,020 | \$ 2,901,882 | \$ 3,086,337 | \$ 983,565 | 1.00-2.62 | NT\$9 billion |
| Bank of Taiwan | 476,666 | 1,067,196 | 1,172,928 | 370,934 | 1.00-2.62 | NT\$2.1 billion |
| Bank of Taiwan | 389,518 | 3,804,421 | 3,928,002 | 265,937 | 0.60-6.79 | USD130,000 thousand |
| Taishin Bank | 1,813,047 | 6,995,701 | 6,140,735 | 2,668,013 | 3.60-6.22 | USD250,000 thousand |
| CTBC Bank | 764,251 | 3,258,594 | 3,198,600 | 824,245 | 2.10-6.24 | USD60,000 thousand |
| Mizuho Bank | 3,044 | 666,636 | 652,897 | 16,783 | 3.25-6.32 | USD10,000 thousand |
| Mega Bank | 224,382 | 365,240 | 503,900 | 85,722 | 2.03 | NT\$485,000 thousand |
| Bank of Taiwan | 10,293 | 2,562 | 11,064 | 1,791 | 1.83 | - |
| Bank of Taiwan | <u>9,108</u> | <u>-</u> | <u>9,108</u> | <u>-</u> | - | - |
| | <u>\$ 4,858,329</u> | <u>\$ 19,062,232</u> | <u>\$ 18,703,571</u> | <u>\$ 5,216,990</u> | | |

In 2023, the subsidiary CSAC entered into accounts receivable factoring agreements with the bank. Under the agreements, if the accounts receivable cannot be received when due, the bank is empowered to demand payment of outstanding balances from CSAC. Therefore, the material risks and rewards of the accounts receivable have not been transferred from CSAC. All accounts receivable continue to be recognized and the transferred accounts receivable are used as collateral for borrowings. Refer to Note 32 for information relating to accounts receivable pledged as collateral.

The subsidiary CSPM entered into notes receivable discounting agreements with the bank. Under the agreements, if the notes receivable cannot be received when due, the bank is empowered to demand payment of outstanding balances from CSPM. Therefore, the material risks and rewards of the notes receivable have not been transferred from CSPM. All notes receivable continue to be recognized and the transferred notes receivable are used as collateral for borrowings. Refer to Note 32 for information relating to notes receivable pledged as collateral.

As of December 31, 2024 and 2023, the carrying amount of these accounts receivable and notes receivable that have been transferred but not derecognized were NT\$266,617 thousand and NT\$463,042 thousand, respectively, and the carrying amount of the related short-term borrowings were NT\$266,617 thousand and NT\$463,042 thousand, respectively.

11. INVENTORIES

| | <u>December 31</u> | |
|--|-----------------------|-----------------------|
| | <u>2024</u> | <u>2023</u> |
| Work in progress | \$ 28,236,837 | \$ 30,613,415 |
| Finished goods | 27,961,260 | 30,159,994 |
| Raw materials | 25,014,366 | 30,100,399 |
| Supplies | 13,048,523 | 14,429,630 |
| Inventory in transit | 12,307,349 | 14,026,926 |
| Buildings and lands under construction | 305,790 | 245,909 |
| Others | <u>808,830</u> | <u>774,143</u> |
| | <u>\$ 107,682,955</u> | <u>\$ 120,350,416</u> |

The costs of inventories recognized as operating costs for the years ended December 31, 2024 and 2023 were NT\$291,565,866 thousand and NT\$298,329,412 thousand, respectively, including loss on inventory NT\$1,585,718 thousand and reversal of loss on inventory NT\$4,723,294 thousand, respectively. Reversal of loss on inventory was due to the disappearance of the factors that previously caused the net realizable value of inventories to be lower than the cost.

12. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

| | <u>December 31</u> | |
|---|----------------------|----------------------|
| | <u>2024</u> | <u>2023</u> |
| Material associate | | |
| 9404-5515 Québec Inc | \$ 8,926,064 | \$ 8,120,954 |
| Associates that are not individually material | <u>5,779,930</u> | <u>5,765,329</u> |
| | <u>\$ 14,705,994</u> | <u>\$ 13,886,283</u> |

a. Material associate

| Name of Associate | Nature of Activities | Principal Place of Business | Percentage of Ownership and Voting Rights (%) | |
|-----------------------|----------------------|-----------------------------|--|----------------------|
| | | | December 31, 2024 | December 31, 2023 |
| 9404-5515 Québec Inc. | Mineral Investment | Canada | 25 | 25 |

The summarized financial information below represents amounts shown in the financial statements of 9404-5515 Québec Inc., which have been prepared in accordance with the IFRS Accounting Standards, and converted to the functional currency and adjusted for the purposes of applying the equity method.

| | <u>December 31</u> | |
|--|----------------------|----------------------|
| | <u>2024</u> | <u>2023</u> |
| Current assets | \$ 1,813,424 | \$ 284,390 |
| Noncurrent assets | 36,063,589 | 33,774,653 |
| Current liabilities | <u>(1,503,486)</u> | <u>(966,320)</u> |
| Equity | <u>\$ 36,373,527</u> | <u>\$ 33,092,723</u> |
| Equity attributable to the Corporation and its subsidiaries (carrying amount of the investment) | <u>\$ 8,926,064</u> | <u>\$ 8,120,954</u> |

| | For the Year Ended December 31 | |
|---|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Net profit for the year | <u>\$ 2,611,183</u> | <u>\$ 1,288,959</u> |
| Total comprehensive income for the year | <u>\$ 5,890,165</u> | <u>\$ 1,085,289</u> |
| Dividends received from 9404-5515 Québec Inc. | <u>\$ 395,192</u> | <u>\$ 330,446</u> |
| Comprehensive income attributable to the Corporation and its subsidiaries | <u>\$ 1,445,446</u> | <u>\$ 266,330</u> |

b. Information about associates that are not individually material was as follows:

| | For the Year Ended December 31 | |
|--|---------------------------------------|-------------------|
| | 2024 | 2023 |
| The Corporation and its subsidiaries' share of | | |
| Net profit for the year | \$ 73,774 | \$ 207,971 |
| Other comprehensive loss | <u>(78,666)</u> | <u>(19,348)</u> |
| Total comprehensive income (loss) | <u>\$ (4,892)</u> | <u>\$ 188,623</u> |

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

| | December 31 | |
|---|--------------------|---------------------|
| | 2024 | 2023 |
| Chateau International Development Co., Ltd. | <u>\$ 798,603</u> | <u>\$ 1,484,414</u> |

Refer to Table 9 "Information on Investees" for the nature of main business, principal place of business and countries of incorporation of associates that are not individually material.

13. OTHER FINANCIAL ASSETS

| | December 31 | |
|--|----------------------|----------------------|
| | 2024 | 2023 |
| Current | | |
| Time deposits with original maturities of more than 3 months | \$ 11,499,200 | \$ 9,502,806 |
| Pledged time deposits (Note 32) | 6,399,482 | 6,466,950 |
| Pledged demand deposits (Note 32) | 300,000 | 300,000 |
| Deposits for projects | <u>76,985</u> | <u>95,530</u> |
| | <u>\$ 18,275,667</u> | <u>\$ 16,365,286</u> |
| Noncurrent | | |
| Pledged receivables (Note 32) | \$ 2,000,000 | \$ 2,000,000 |
| Pledged time deposits (Note 32) | 299,805 | 305,558 |
| Time deposits | 731,295 | 263,091 |
| Deposits for projects | <u>10,304</u> | <u>-</u> |
| | <u>\$ 3,041,404</u> | <u>\$ 2,568,649</u> |

Refer to Note 32 for information relating to other financial assets pledged as collateral.

14. PROPERTY, PLANT AND EQUIPMENT

Refer to Table 12 for the movements of property, plant and equipment for the years ended December 31, 2024 and 2023.

Items of property, plant and equipment are depreciated on a straight-line basis over the following useful lives:

| | |
|--------------------------|------------|
| Land improvements | 3-40 years |
| Buildings | |
| Main structure | 5-60 years |
| Others | 3-40 years |
| Machinery and equipment | |
| Power equipment | 3-25 years |
| Process equipment | 8-40 years |
| Lifting equipment | 5-25 years |
| Others | 2-30 years |
| Transportation equipment | |
| Ship equipment | 18 years |
| Others | 2-20 years |
| Other equipment | 2-35 years |

The subsidiary CHS bought farmlands for warehousing at the Gangshan District in Kaohsiung City. However, certain regulations prohibit CHS from registering the title of these farmlands in CHS's name; therefore, the registration was made in the name of an individual person. The individual person consented to fully cooperate with CHS in freely changing the land title to CHS or to other name under CHS's instructions. Meanwhile, the land had been pledged to CHS as collateral. The above-mentioned farmlands had completed the change of its land category and registration of the title to CHS in 2024. As of December 31, 2023, the book value of the farmlands was NT\$19,354 thousand, recorded as land.

The coal-fired equipment has been replaced by gas-fired equipment at the subsidiary CHC's factory. It is assessed that the coal-fired equipment and factory buildings have no economic benefits. CHC carried out a review of the recoverable amount of the related buildings and coal-fired equipment and determined that the carrying amount exceeded the recoverable amount. The review led to the recognition of an impairment loss of NT\$49,541 thousand, which was recognized in operating costs for the year ended December 31, 2024.

The subsidiary MPC carried out a review of the recoverable amount of machinery and other equipment and determined that the carrying amount exceeded the recoverable amount and thus recognized an impairment loss of NT\$203,517 thousand, which was recognized in operating costs for the year ended December 31, 2024. The recoverable amount of the relevant assets was determined based on their value in use.

The subsidiary SDMS carried out a review of the recoverable amount of parts of production machinery and determined that the carrying amount exceeded the recoverable amount and thus recognized an impairment loss of NT\$30,880 thousand, which was recognized in operating costs for the year ended December 31, 2024.

Refer to Note 32 for the carrying amount of property, plant and equipment that had been pledged by the Corporation and its subsidiaries to secure borrowings.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

| | December 31 | |
|---|---------------------------------------|----------------------|
| | 2024 | 2023 |
| <u>Carrying amounts</u> | | |
| Land | \$ 11,644,775 | \$ 11,443,326 |
| Land improvements | 154,720 | 208,888 |
| Buildings | 716,494 | 642,223 |
| Machinery | 819 | 44,467 |
| Transportation equipment | 103,503 | 88,292 |
| Office equipment | 3,642 | 9,619 |
| Others | <u>1,774</u> | <u>6,327</u> |
| | <u>\$ 12,625,727</u> | <u>\$ 12,443,142</u> |
| | For the Year Ended December 31 | |
| | 2024 | 2023 |
| Additions to right-of-use assets | <u>\$ 1,377,336</u> | <u>\$ 633,423</u> |
| Depreciation charge for right-of-use assets | | |
| Land | \$ 865,409 | \$ 914,208 |
| Land improvements | 54,672 | 51,974 |
| Buildings | 316,924 | 274,710 |
| Machinery | 47,266 | 173,360 |
| Transportation equipment | 58,109 | 52,887 |
| Office equipment | 5,977 | 9,590 |
| Others | <u>4,553</u> | <u>6,677</u> |
| | <u>\$ 1,352,910</u> | <u>\$ 1,483,406</u> |

b. Lease liabilities

| | December 31 | |
|-------------------------|----------------------|----------------------|
| | 2024 | 2023 |
| <u>Carrying amounts</u> | | |
| Current | \$ 1,027,307 | \$ 1,021,341 |
| Non-current | <u>9,824,040</u> | <u>10,226,901</u> |
| | <u>\$ 10,851,347</u> | <u>\$ 11,248,242</u> |

Range of discount rate (%) for lease liabilities was as follows:

| | December 31 | |
|-------------------|--------------------|-------------|
| | 2024 | 2023 |
| Land | 0.59-2.21 | 0.56-2.21 |
| Land improvements | 1.31-1.69 | 1.31-1.74 |
| Buildings | 0.56-5.04 | 0.56-5.04 |

| | December 31 | |
|--------------------------|--------------------|-------------|
| | 2024 | 2023 |
| Machinery | 0.59-1.78 | 0.57-1.74 |
| Transportation equipment | 0.36-2.08 | 0.36-2.08 |
| Office equipment | 0.59-0.95 | 0.59-6.07 |
| Others | 2.00-2.01 | 0.59-2.01 |

c. Material lease activities and terms

The Corporation leases land with a total of 261,207.62 square meter from Taiwan International Ports Corporation, Ltd. The rent is calculated by an annual rate of 5% based on the announced land value. The lease term started from January 2008 to December 2027.

The Corporation leases No. 101 berth in Kaohsiung Harbor from Taiwan International Ports Corporation, Ltd. for the use of cargo handling of raw materials, including coal and iron ore, as well as GBFS with a lease term started from December 2016 to December 2027.

The subsidiary DSC leases industrial land and port land from Taiwan International Ports Corporation, Ltd. Taichung branch for the use of cargo handling with a lease term started from December 2004 to November 2054. The rent is calculated based on leased portion of land times announced land value and tax rate of land value.

To expand its operation in central Taiwan, the subsidiary CHC rented land from Taiwan International Ports Corporation, Ltd. Taichung branch for 20 years, which is from January 1, 2007 to December 31, 2026. Rental cost consists of rent and fixed as well as floating operating royalties during operating period. Rental duration may be extended when due. Each extension is limited to no more than 20 years until such extension is not permitted. The conditions of the extension shall be negotiated when extended.

To expand storage of GBFS and mid to long-term utilization, the subsidiary CHC continued to rent several pieces of land in Taiwan International Ports Corporation, Ltd. Taichung branch with a lease period due on various dates through 2036. Rental duration may be extended when expired, with conditions of the extension to be negotiated.

Refer to Note 32 for the carrying amount of right-of-use assets that had been pledged by the Corporation and its subsidiaries to secure borrowings.

d. Other lease information

| | For the Year Ended December 31 | |
|--|---------------------------------------|-----------------------|
| | 2024 | 2023 |
| Expenses relating to short-term leases and low-value asset leases | <u>\$ 217,357</u> | <u>\$ 310,360</u> |
| Expenses relating to variable leases payments not included in the measurement of lease liabilities | <u>\$ 1,159</u> | <u>\$ 1,404</u> |
| Total cash outflow for leases | <u>\$ (1,587,807)</u> | <u>\$ (1,858,426)</u> |

For land, buildings and some transportation equipment which qualify as short-term leases and office equipment which qualify as low-value asset leases, the Corporation and its subsidiaries have elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

For the year ended December 31, 2024

| | Land | Buildings | Total |
|--|---------------------|---------------------|----------------------|
| <u>Cost</u> | | | |
| Balance at January 1, 2024 | \$ 8,431,994 | \$ 2,595,926 | \$ 11,027,920 |
| Transfers from property, plant and equipment | 92,838 | 310,065 | 402,903 |
| Effect of foreign currency exchange difference | <u>(4,582)</u> | <u>(8,178)</u> | <u>(12,760)</u> |
| Balance at December 31, 2024 | <u>\$ 8,520,250</u> | <u>\$ 2,897,813</u> | <u>\$ 11,418,063</u> |
| <u>Accumulated depreciation and impairment</u> | | | |
| Balance at January 1, 2024 | \$ 42,034 | \$ 1,220,740 | \$ 1,262,774 |
| Depreciation | - | 42,153 | 42,153 |
| Transfers from property, plant and equipment | - | 78,833 | 78,833 |
| Effect of foreign currency exchange difference | <u>-</u> | <u>(1,596)</u> | <u>(1,596)</u> |
| Balance at December 31, 2024 | <u>\$ 42,034</u> | <u>\$ 1,340,130</u> | <u>\$ 1,382,164</u> |
| Carrying amount at December 31, 2024 | <u>\$ 8,478,216</u> | <u>\$ 1,557,683</u> | <u>\$ 10,035,899</u> |

For the year ended December 31, 2023

| | Land | Buildings | Total |
|--|---------------------|---------------------|----------------------|
| <u>Cost</u> | | | |
| Balance at January 1, 2023 | \$ 8,469,428 | \$ 2,633,041 | \$ 11,102,469 |
| Additions | - | 1,191 | 1,191 |
| Transfers to non-current assets held for sale and disposed | (28,800) | (18,466) | (47,266) |
| Transfers to property, plant and equipment | - | (490) | (490) |
| Effect of foreign currency exchange difference | <u>(8,634)</u> | <u>(19,350)</u> | <u>(27,984)</u> |
| Balance at December 31, 2023 | <u>\$ 8,431,994</u> | <u>\$ 2,595,926</u> | <u>\$ 11,027,920</u> |
| <u>Accumulated depreciation and impairment</u> | | | |
| Balance at January 1, 2023 | \$ 137,936 | \$ 1,205,426 | \$ 1,343,362 |
| Depreciation | - | 39,574 | 39,574 |
| Impairment loss (reversed) | (87,077) | - | (87,077) |
| Transfers to non-current assets held for sale and disposed | (8,825) | (18,466) | (27,291) |
| Effect of foreign currency exchange difference | <u>-</u> | <u>(5,794)</u> | <u>(5,794)</u> |
| Balance at December 31, 2023 | <u>\$ 42,034</u> | <u>\$ 1,220,740</u> | <u>\$ 1,262,774</u> |
| Carrying amount at December 31, 2023 | <u>\$ 8,389,960</u> | <u>\$ 1,375,186</u> | <u>\$ 9,765,146</u> |

The above items of investment properties are depreciated on a straight-line basis over the following useful lives:

Buildings 6-60 years

The determination of fair value was performed by independent qualified professional valuers or the management of the Corporation and its subsidiaries, which used the valuation model that market participants would use in determining the fair value, and the fair value was measured using Level 3 inputs. The valuation was measured under the comparative approach, income approach, cost approach and land developing analysis approach similar to the transaction price of the real estate market. The significant unobservable inputs used include discount rates and depreciation rates. The fair value as appraised was as follows:

| | <u>December 31</u> | |
|------------|----------------------|----------------------|
| | <u>2024</u> | <u>2023</u> |
| Fair value | \$ <u>29,206,353</u> | \$ <u>28,964,224</u> |

All of the Corporation and its subsidiaries' investment properties are held under freehold interests. Refer to Note 32 for the carrying amount of the investment properties that had been pledged by the Corporation and its subsidiaries to secure borrowings.

17. BORROWINGS

a. Short-term borrowings and bank overdraft

| | <u>December 31</u> | |
|---|----------------------|----------------------|
| | <u>2024</u> | <u>2023</u> |
| Unsecured loans | \$ 29,635,211 | \$ 24,158,710 |
| Bank overdraft (Note 32) | 2,762,910 | 5,497,807 |
| Letters of credit and export bill loans | 3,504,839 | 3,559,984 |
| Secured loans (Note 32) | <u>266,617</u> | <u>594,567</u> |
| | <u>\$ 36,169,577</u> | <u>\$ 33,811,068</u> |
| Range of interest rate (%) | 0.00-7.92 | 0.09-8.00 |

b. Short-term bills payable

| | <u>December 31</u> | |
|-----------------------------|----------------------|----------------------|
| | <u>2024</u> | <u>2023</u> |
| Commercial paper | \$ 25,640,000 | \$ 63,035,000 |
| Less: Unamortized discounts | <u>31,767</u> | <u>89,201</u> |
| | <u>\$ 25,608,233</u> | <u>\$ 62,945,799</u> |
| Range of interest rate (%) | 1.50-2.68 | 1.42-2.78 |

The above commercial paper was secured by Ta Ching Bills Finance Corporation, China Bills Finance Corporation, Taiwan Finance Corporation, Mega Bills Finance Corporation, International Bills Finance Corporation, Grand Bills Finance Corporation, Dah Chung Bills Finance Corporation and Mizuho Bank, Ltd.

c. Long-term borrowings

| | December 31 | |
|---|----------------------|----------------------|
| | 2024 | 2023 |
| Syndicated bank loans | \$ 38,835,814 | \$ 26,630,974 |
| Mortgage loans (Note 32) | 5,876,613 | 5,404,035 |
| Unsecured loans | <u>38,521,795</u> | <u>26,566,183</u> |
| | 83,234,222 | 58,601,192 |
| Less: Current portion | 10,871,064 | 5,459,281 |
| Financial liabilities for hedging - current | 944,025 | - |
| Financial liabilities for hedging - non-current | <u>-</u> | <u>976,857</u> |
| | <u>\$ 71,419,133</u> | <u>\$ 52,165,054</u> |
| Range of interest rate (%) | 0.72-6.40 | 0.29-7.11 |

- 1) The subsidiary CSVC entered into a syndicated credit facility agreement with financial institutions for a US\$94,000 thousand of credit line. Under the agreement, CSVC should meet certain financial ratios and criteria based on its audited annual financial statements. CSVC was in compliance with the syndicated credit facility agreement based on its audited financial statements for the year ended December 31, 2022. CSVC repaid the full amount of the syndicated bank loan in December 2023.
- 2) The subsidiary CSCI entered into a syndicated credit facility agreement with financial institutions for a US\$105,000 thousand credit line. Under the agreement, the Corporation should meet certain financial ratios and criteria based on its reviewed consolidated financial statements for the six months ended June 30 and audited consolidated annual financial statements. The loans had been repaid. CSCI entered into a syndicated credit facility agreement for a US\$75,000 thousand of credit line in 2024. Under the agreement, the Corporation should meet certain financial ratios and criteria based on its reviewed consolidated financial statements for the six months ended June 30 and audited consolidated annual financial statements. The Corporation was in compliance with the syndicated credit facility agreement based on its audited consolidated financial statements for the years ended December 31, 2024 and 2023.
- 3) The subsidiary ZN entered into a syndicated credit facility agreement with financial institutions for a NT\$45.55 billion and EUR\$40,000 thousand of credit line. Under the agreement, the Corporation and ZN's investors should hold ownerships directly and indirectly amounted to 51% and maintain more than half the total number of directors. As of December 31, 2024, the Corporation was in compliance with the syndicated credit facility agreement.
- 4) The subsidiary CHS entered into a syndicated credit facility agreement with financial institutions for a NT\$ 6 billion of credit line. Under the agreement, CHS should meet certain financial ratios and criteria based on its audited consolidated annual financial statements. The subsidiary CHS was in compliance with the syndicated credit facility agreement based on its audited consolidated financial statements for the year ended December 31, 2024.
- 5) The subsidiary CSCC entered into a syndicated credit facility agreement with Taipei Fubon Bank for a NT\$500,000 thousand of credit line. Under the agreement, CSCC should meet certain financial ratios and criteria based on its audited consolidated annual financial statements. The subsidiary CSCC was in compliance with the syndicated credit facility agreement based on its audited consolidated financial statements for the year ended December 31, 2024.

The above unsecured loans included those obtained by the Corporation in JPY to hedge the exchange rate fluctuations on equity investments, which were reclassified to financial liabilities for hedging (including current and noncurrent).

d. Long-term bills payable

| | December 31 | |
|-----------------------------|----------------------|----------------------|
| | 2024 | 2023 |
| Commercial paper | \$ 49,270,000 | \$ 24,720,000 |
| Less: Unamortized discounts | <u>42,320</u> | <u>19,736</u> |
| | <u>\$ 49,227,680</u> | <u>\$ 24,700,264</u> |
| Range of interest rate (%) | 1.40-1.97 | 1.30-1.98 |

The Corporation and its subsidiaries entered into commercial paper contracts with bills finance corporations and banks. The duration of the contracts is two to five years which the Corporation and its subsidiaries only have to pay service fees and interests. Therefore, the Corporation and its subsidiaries recorded those commercial papers issued as long-term bills payable.

The above commercial paper was secured by Mega Bank, Mizuho Bank, Ltd., Agricultural Bank of Taiwan and Bank BNP Paribas, etc.

18. BONDS PAYABLE

| | December 31 | |
|--|----------------------|----------------------|
| | 2024 | 2023 |
| Unsecured domestic bonds (a) | \$ 67,707,500 | \$ 70,650,000 |
| Secured domestic convertible bonds (b) | - | 199,900 |
| Less: Issuance cost of bonds payable | 36,348 | 49,522 |
| Current portion | <u>13,536,337</u> | <u>11,961,585</u> |
| | <u>\$ 54,134,815</u> | <u>\$ 58,838,793</u> |

a. The major terms of unsecured domestic bonds are as follows:

| Issuer | Issuance Period | Total Amount | Coupon Rate (%) | Repayment and Interest Payment |
|-----------------|--------------------------------|--------------|-----------------|--|
| The Corporation | January 2014 to January 2024 | \$ 7,000,000 | 1.95 | Repayable in January 2023 and January 2024; interest payable annually |
| The Corporation | May 2018 to May 2025 | 6,000,000 | 0.95 | Repayable in May 2024 and May 2025; interest payable annually |
| The Corporation | October 2018 to October 2025 | 4,150,000 | 0.90 | Repayable 25% in October 2024 and 75% in October 2025; interest payable annually |
| The Corporation | December 2020 to December 2025 | 1,600,000 | 0.39 | Repayable in December 2024 and December 2025; interest payable annually |
| The Corporation | July 2023 to July 2026 | 7,200,000 | 1.50 | Repayable in July 2026; interest payable annually |
| The Corporation | December 2020 to December 2027 | 4,200,000 | 0.43 | Repayable 70% in December 2026, 30% in December 2027; interest payable annually |
| The Corporation | July 2023 to July 2028 | 3,800,000 | 1.57 | Repayable in July 2027 and July 2028; interest payable annually |

| Issuer | Issuance Period | Total Amount | Coupon Rate (%) | Repayment and Interest Payment |
|-----------------|----------------------------------|---------------------|------------------------|---|
| The Corporation | July 2013 to July 2028 | \$ 3,600,000 | 1.88 | Repayable 30% in July 2026, 30% in July 2027 and 40% in July 2028; interest payable annually |
| The Corporation | August 2018 to August 2028 | 5,600,000 | 1.10 | Repayable in August 2027 and August 2028; interest payable annually |
| The Corporation | October 2018 to October 2028 | 2,250,000 | 1.05 | Repayable in October 2027 and October 2028; interest payable annually |
| The Corporation | January 2014 to January 2029 | 9,000,000 | 2.15 | Repayable 30% in January 2027, 30% in January 2028 and 40% in January 2029; interest payable annually |
| The Corporation | May 2024 to May 2029 | 1,570,000 | 1.84 | Repayable in May 2029; interest payable annually |
| DSC | December 2018 to December 2023 | 3,250,000 | 0.97 | Repayable in December 2022 and December 2023; interest payable annually |
| DSC | June 2018 to June 2025 | 2,250,000 | 1.00 | Repayable in June 2024 and June 2025; interest payable annually |
| DSC | June 2020 to June 2025 | 5,000,000 | 0.73 | Repayable in June 2024 and June 2025; interest payable annually |
| DSC | June 2023 to June 2026 | 5,000,000 | 1.55 | Repayable in June 2026; interest payable annually |
| DSC | December 2023 to December 2028 | 4,500,000 | 1.79 | Repayable in December 2027 and December 2028; interest payable annually |
| DSC | April 2024 to April 2029 | 4,400,000 | 1.72 | Repayable in April 2028 and April 2029; interest payable annually |
| DSC | August 2024 to August 2029 | 3,050,000 | 2.25 | Repayable in August 2028 and August 2029; interest payable annually |
| CHS | March 2020 to March 2025 | 2,000,000 | 0.78 | Repayable in March 2025; interest payable annually |
| CHS | September 2020 to September 2025 | 1,000,000 | 0.65 | Repayable in September 2025; interest payable annually |

b. The major terms of secured domestic convertible bonds are as follows:

| Issuer | Issuance Period | Total Amount | Coupon Rate (%) | Repayment and Interest Payment |
|---------------|--------------------------|---------------------|------------------------|--|
| TTMC | March 2023 to March 2026 | \$ 200,000 | 0.00 | Repayable in cash within 10 business days after the maturity date at the face value of the bonds |

The subsidiary, TTMC issued NT\$200,000 thousand secured domestic convertible bonds at par in March 2023, the issuance period secured by Bank SinoPac is from March 2023 to March 2026. The creditors may request the bonds to be converted into TTMC's ordinary shares in accordance with the terms of conversion after three months from the issue date. The creditors may request TTMC to redeem the bond in cash at 100.5006% of the par value (yield to put of 0.25% per annum) after two years from the issue date. The derivatives embedded in the bonds, including put options and redemption options were recognized separately from the host contract - corporate bonds as financial instruments at fair value through profit or loss (Note 7) and measured at fair value in accordance with IAS 32 and IFRS 9. As of December 31, 2024 and 2023, the convertible bonds with a par value NT\$200,000 thousand and NT\$100 thousand have been converted into 7,525 thousand and 3 thousand shares of ordinary shares, respectively.

19. ACCOUNTS PAYABLE (INCLUDING RELATED PARTIES)

Accounts payable includes advances received on construction contracts. Advances received on construction contracts bears no interests and are expected to be paid until the satisfaction of conditions specified in each contract for the payment of such amounts during retention periods, which were within the normal operating cycle of the Corporation and its subsidiaries, usually more than twelve months.

20. OTHER PAYABLES

| | December 31 | |
|---|----------------------|----------------------|
| | 2024 | 2023 |
| Purchase of equipment | \$ 9,506,173 | \$ 1,568,354 |
| Salaries and bonus | 7,180,961 | 7,154,441 |
| Outsourced repair and construction | 780,120 | 883,940 |
| Interest payable | 624,371 | 600,768 |
| Dividends payable | 372,387 | 370,311 |
| Compensation of employees and remuneration of directors | 290,458 | 410,619 |
| Others | <u>8,194,124</u> | <u>8,561,791</u> |
| | <u>\$ 26,948,594</u> | <u>\$ 19,550,224</u> |

21. PROVISIONS

| | December 31 | |
|---|---------------------|---------------------|
| | 2024 | 2023 |
| Current | | |
| Onerous contracts (a) | \$ 2,359,280 | \$ 5,288,693 |
| Construction warranties (b) | <u>1,146,208</u> | <u>921,513</u> |
| | <u>\$ 3,505,488</u> | <u>\$ 6,210,206</u> |
| Noncurrent | | |
| Provision for stabilization funds (c) | \$ 519,856 | \$ 560,513 |
| Provision for decommissioning obligations (d) | 629,543 | - |
| Others | <u>480,295</u> | <u>387,403</u> |
| | <u>\$ 1,629,694</u> | <u>\$ 947,916</u> |

| | Onerous Contracts | Construction Warranties | Provision for Stabilization Funds | Provision for Decommissioning Obligations | Others | Total |
|---|------------------------------|------------------------------------|--|--|-------------------|---------------------|
| Balance at January 1, 2024 | \$ 5,288,693 | \$ 921,513 | \$ 560,513 | \$ - | \$ 387,403 | \$ 7,158,122 |
| Recognized (reversal) | (2,931,343) | 267,502 | 11,182 | 629,543 | 95,092 | (1,928,024) |
| Paid | - | (42,807) | (51,839) | - | (4,078) | (98,724) |
| Effect of foreign currency exchange differences | <u>1,930</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,878</u> | <u>3,808</u> |
| Balance at December 31, 2024 | <u>\$ 2,359,280</u> | <u>\$ 1,146,208</u> | <u>\$ 519,856</u> | <u>\$ 629,543</u> | <u>\$ 480,295</u> | <u>\$ 5,135,182</u> |

| | Onerous Contracts | Construction Warranties | Provision for Stabilization Funds | Provision for Decommissioning Obligations | Others | Total |
|---|----------------------|----------------------------|---|---|-------------------|---------------------|
| Balance at January 1, 2023 | \$ 4,659,922 | \$ 1,060,263 | \$ 554,516 | \$ - | \$ 284,526 | \$ 6,559,227 |
| Recognized (reversal) | 629,172 | (111,042) | 6,094 | - | 166,914 | 691,138 |
| Paid | - | (27,708) | (97) | - | (16,115) | (43,920) |
| Reclassification | - | - | - | - | (47,024) | (47,024) |
| Effect of foreign currency exchange differences | (401) | - | - | - | (898) | (1,299) |
| Balance at December 31, 2023 | <u>\$ 5,288,693</u> | <u>\$ 921,513</u> | <u>\$ 560,513</u> | <u>\$ -</u> | <u>\$ 387,403</u> | <u>\$ 7,158,122</u> |

- a. The provision for onerous contracts of the Corporation and its subsidiaries comes from the non-cancellable purchase contracts of which the provision amounts are measured using the difference between the unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts; and the non-cancellable construction contracts of which the provision amounts are measured using the difference between the expected unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts.
- b. The provision for construction warranties represents the present value of management's best estimate of the future outflow of economic benefits that will be required under the Corporation and its subsidiaries' obligations for warranties. The estimate had been made on the basis of historical warranty trends.
- c. The provision for stabilization funds represents the provision recognized in accordance with the build-operate-transfer contract by the subsidiary KRTC. The provision was used for capital demand due to force majeure, exceptional events, operating deficits, etc. The provision for stabilization funds was recognized based on increase in stabilization funds.
- d. The provision for decommissioning obligations represents the subsidiary ZN's obligation to restore the offshore land used for the construction and operation of its offshore wind farm in the waters off the coast of Changhua. This provision was recognized on the present value of the best estimate of the future outflow of economic benefits. The estimate will be reviewed regularly and adjusted according to the relevant regulations for the use of offshore land.

22. RETIREMENT BENEFIT PLANS

- a. Defined contribution plans

The Corporation and its domestic subsidiaries adopted a pension plan under the Labor Pension Act (the LPA), which is a state-managed defined contribution plan. Based on the LPA, the Corporation and its subsidiaries make monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages. The foreign subsidiaries also make contribution in accordance with the local regulations, which is a defined contribution plan.

- b. Defined benefit plans

The Corporation and its domestic subsidiaries adopted the defined benefit plan under the Labor Standards Law, under which pension benefits are calculated on the basis of the length of service and average monthly salaries of the six months before retirement. The Corporation and its domestic subsidiaries make contributions, equal to a certain percentage of total monthly salaries, to a pension fund, which is deposited in the Bank of Taiwan in the name of and administered by the pension fund monitoring committee. Before the end of each year, the Corporation and its domestic subsidiaries assess the balance in the pension fund. If the amount of the balance in the pension fund is inadequate to pay retirement benefits for employees who conform to retirement requirements in the next year, the

Corporation and its domestic subsidiaries are required to fund the difference in one appropriation that should be made before the end of March of the next year. The pension fund is managed by the Bureau of Labor Funds, Ministry of Labor (“the Bureau”); the Corporation and its subsidiaries have no right to influence the investment policy and strategy. The Corporation and some of its subsidiaries also makes contributions, equal to a certain percentage of salaries of management personnel, to another pension fund, which are deposited and administered by the officers’ pension fund management committee. The Corporation and some of its subsidiaries, also set up rules of consolation payment and holiday benefits, which are defined benefit plans.

The amounts included in the consolidated balance sheets in respect of the Corporation and its subsidiaries’ defined benefit plans were as follows:

| | December 31 | |
|--|---------------------|---------------------|
| | 2024 | 2023 |
| Present value of defined benefit obligation | \$ 19,635,641 | \$ 20,759,927 |
| Fair value of plan assets | <u>(15,678,978)</u> | <u>(15,358,613)</u> |
| Deficit | 3,956,663 | 5,401,314 |
| Net defined benefit liabilities - recognized as other payables, other current assets or other noncurrent assets | <u>303,276</u> | <u>112,230</u> |
| Net defined benefit liabilities | <u>\$ 4,259,939</u> | <u>\$ 5,513,544</u> |

Movements of net defined benefit liabilities were as follows:

| | Present Value of Defined Benefit Obligation | Fair Value of Plan Assets | Net Defined Benefit Liabilities |
|---|--|--------------------------------------|--|
| Balance at January 1, 2024 | <u>\$ 20,759,927</u> | <u>\$ (15,358,613)</u> | <u>\$ 5,401,314</u> |
| Service cost | | | |
| Current service cost | 449,062 | - | 449,062 |
| Past service cost and loss on settlements | 57 | - | 57 |
| Interest expense (income) | <u>260,261</u> | <u>(197,458)</u> | <u>62,803</u> |
| Recognized in profit or loss | <u>709,380</u> | <u>(197,458)</u> | <u>511,922</u> |
| Remeasurement | | | |
| Return on plan assets (excluding amounts included in net interest) | - | (1,413,866) | (1,413,866) |
| Actuarial gain - changes in financial assumptions | (152,587) | - | (152,587) |
| Actuarial loss - experience adjustments | <u>320,206</u> | <u>-</u> | <u>320,206</u> |
| Recognized in other comprehensive income (loss) | <u>167,619</u> | <u>(1,413,866)</u> | <u>(1,246,247)</u> |
| Contributions from the employer | - | (627,463) | (627,463) |
| Benefits paid | (1,986,411) | 1,918,769 | (67,642) |
| Liabilities extinguished on settlement | (15,199) | - | (15,199) |
| Others | <u>325</u> | <u>(347)</u> | <u>(22)</u> |
| | <u>(2,001,285)</u> | <u>1,290,959</u> | <u>(710,326)</u> |
| Balance at December 31, 2024 | <u>\$ 19,635,641</u> | <u>\$ (15,678,978)</u> | <u>\$ 3,956,663</u> |

| | Present Value of Defined Benefit Obligation | Fair Value of Plan Assets | Net Defined Benefit Liabilities |
|--|--|--------------------------------------|--|
| Balance at January 1, 2023 | <u>\$ 22,033,682</u> | <u>\$ (16,502,544)</u> | <u>\$ 5,531,138</u> |
| Service cost | | | |
| Current service cost | 473,215 | - | 473,215 |
| Past service cost and loss on settlements | 6 | - | 6 |
| Interest expense (income) | <u>268,549</u> | <u>(210,318)</u> | <u>58,231</u> |
| Recognized in profit or loss | <u>741,770</u> | <u>(210,318)</u> | <u>531,452</u> |
| Remeasurement | | | |
| Return on plan assets (excluding amounts included in net interest) | - | (136,730) | (136,730) |
| Actuarial loss - changes in financial assumptions | 2,507 | - | 2,507 |
| Actuarial loss - experience adjustments | <u>381,022</u> | <u>-</u> | <u>381,022</u> |
| Recognized in other comprehensive income (loss) | <u>383,529</u> | <u>(136,730)</u> | <u>246,799</u> |
| Contributions from the employer | - | (800,904) | (800,904) |
| Benefits paid | (2,396,951) | 2,291,797 | (105,154) |
| Liabilities extinguished on settlement | (1,965) | - | (1,965) |
| Others | <u>(138)</u> | <u>86</u> | <u>(52)</u> |
| | <u>(2,399,054)</u> | <u>1,490,979</u> | <u>(908,075)</u> |
| Balance at December 31, 2023 | <u>\$ 20,759,927</u> | <u>\$ (15,358,613)</u> | <u>\$ 5,401,314</u> |

An analysis by function of the amounts recognized in profit or loss in respect of the defined benefit plans is as follows:

| | For the Year Ended December 31 | |
|--------------------|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Operating costs | \$ 323,963 | \$ 345,821 |
| Operating expenses | 187,063 | 184,730 |
| Others | <u>896</u> | <u>901</u> |
| | <u>\$ 511,922</u> | <u>\$ 531,452</u> |

Through the defined benefit plans under the Labor Standards Law, the Corporation and its subsidiaries are exposed to the following risks:

1) Investment risk

The plan assets are invested in domestic and foreign equity securities, debt securities, and bank deposits, etc. The investment is conducted at the discretion of the Bureau of Labor Funds, Ministry of Labor or under the mandated management. However, in accordance with relevant regulations, the return generated by plan assets should not be below the interest rate for a 2-year time deposit with local banks.

2) Interest risk

A decrease in the government and corporate bond interest rate will increase the present value of the defined benefit obligation; however, this will be partially offset by an increase in the return on the plan's debt investments.

3) Salary risk

The present value of the defined benefit obligation is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the present value of the defined benefit obligation.

The actuarial valuations of the present value of the defined benefit obligation were carried out by qualified actuaries. The principal assumptions used for the purposes of the actuarial valuations were as follows:

| | <u>December 31</u> | |
|--------------------------------------|--------------------|--------------|
| | <u>2024</u> | <u>2023</u> |
| Discount rate (%) | 1.38-1.63 | 1.13-1.625 |
| Expected rate of salary increase (%) | 2.000-4.000 | 2.000-3.500 |
| Turnover rate (%) | 0.000-17.000 | 0.000-17.000 |

If possible reasonable change in each of the significant actuarial assumptions will occur and all other assumptions will remain constant, the present value of the defined benefit obligation would increase (decrease) as follows:

| | <u>December 31</u> | |
|----------------------------------|---------------------|---------------------|
| | <u>2024</u> | <u>2023</u> |
| Discount rate | | |
| 0.25% increase | <u>\$ (473,737)</u> | <u>\$ (501,328)</u> |
| 0.25% decrease | <u>\$ 491,705</u> | <u>\$ 520,741</u> |
| Expected rate of salary increase | | |
| 0.25% increase | <u>\$ 486,225</u> | <u>\$ 512,774</u> |
| 0.25% decrease | <u>\$ (470,294)</u> | <u>\$ (495,644)</u> |

The sensitivity analysis presented above may not be representative of the actual change in the present value of the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

| | <u>December 31</u> | |
|--|--------------------|-------------------|
| | <u>2024</u> | <u>2023</u> |
| The expected contributions to the plan for the next year | <u>\$ 619,702</u> | <u>\$ 768,473</u> |
| The average duration of the defined benefit obligation | 4.6-14.6 years | 5.2-15.4 years |

23. EQUITY

a. Share capital

| | December 31 | |
|---|-----------------------|-----------------------|
| | 2024 | 2023 |
| Number of shares authorized (in thousands) | <u>17,000,000</u> | <u>17,000,000</u> |
| Shares authorized | <u>\$ 170,000,000</u> | <u>\$ 170,000,000</u> |
| Number of shares issued and fully paid (in thousands) | | |
| Ordinary shares (in thousands) | 15,734,861 | 15,734,861 |
| Preference shares (in thousands) | <u>38,268</u> | <u>38,268</u> |
| | <u>15,773,129</u> | <u>15,773,129</u> |
| Shares issued | | |
| Ordinary shares | \$ 157,348,610 | \$ 157,348,610 |
| Preference shares | <u>382,680</u> | <u>382,680</u> |
| | <u>\$ 157,731,290</u> | <u>\$ 157,731,290</u> |

1) Ordinary shares

Fully paid ordinary shares, which have a par value of NT\$10, carry one vote per share and the right to dividends.

2) Preference shares

The Corporation's Articles of preference shareholders have the following entitlements or rights:

- a) 14% annual dividends, with dividend payments ahead of those to ordinary shareholders;
- b) Preference over ordinary shares in future payment of dividends in arrears;
- c) The sequence and percentage of appropriation of residual property are the same with ordinary shares;
- d) The same rights as ordinary shareholders, except the right to vote for directors; and
- e) Redeemable by the Corporation and convertible to ordinary shares by preference shareholders with the ratio of 1:1.

3) Overseas depositary receipts

In May 1992, February 1997, October 2003 and August 2011, the Corporation issued 126,512,550 units of GDR in the Europe U.S., and Asia. The depositary receipts then increased by 6,924,354 units resulting from the capital increase out of retained earnings. Each unit represents 20 shares of the Corporation's ordinary shares and the issued GDRs account for the Corporation's ordinary shares totaling 2,668,738,370 shares (including 290 fractional shares). Under relevant regulations, the GDR holders may also request the conversion to the shares represented by the GDR. The foreign investors may also request the reissuance of such depositary receipts within the originally approved units. As of December 31, 2024 and 2023, the outstanding depositary receipts were 413,493 units and 633,752 units, equivalent to 8,270,170 ordinary shares (including 310 fractional shares), and 12,675,350 ordinary shares (including 310 fractional shares), which represented 0.05%

and 0.08% of all the outstanding ordinary shares, respectively.

b. Capital surplus

| | December 31 | |
|--|----------------------|----------------------|
| | 2024 | 2023 |
| May be used to offset deficits, distribute cash or transfer to share capital (see 1 below) | | |
| Additional paid-in capital | \$ 31,154,766 | \$ 31,154,766 |
| Treasury share transactions | 8,766,830 | 8,649,345 |
| Others | <u>44,523</u> | <u>44,523</u> |
| | <u>39,966,119</u> | <u>39,848,634</u> |
| May be used to offset deficits only | | |
| Share of change in equity of subsidiaries (see 2 below) | 907,802 | 708,127 |
| Share of change in equity of associates | <u>208,993</u> | <u>132,057</u> |
| | <u>1,116,795</u> | <u>840,184</u> |
| | <u>\$ 41,082,914</u> | <u>\$ 40,688,818</u> |

- 1) The capital surplus could be used to offset a deficit and distribute as cash dividends or transfer to capital when the Corporation has no deficit (limited to a certain percentage of the Corporation's paid-in capital and once a year).
- 2) The capital surplus included the share of change in equity of subsidiaries recognized without any actual acquisition or disposal of subsidiaries' share by the Corporation or the adjustments to capital surplus of subsidiaries under equity method.

c. Retained earnings and dividend policy

The Corporation's Articles of Incorporation provide that the annual net income, less any deficit, should be appropriated in the following order:

- 1) 10% as legal reserve;
- 2) Preference share dividends at 14% of par value;
- 3) Ordinary share dividends at no more than 14% of par value; and
- 4) The remainder, if any, as additional dividends divided equally between the holders of preference and ordinary shares.

The board of directors should propose the appropriation of earnings. If necessary, it may, after appropriating for preference shares dividends, propose to appropriate a special reserve or to retain certain earnings. These proposals should be submitted to the shareholders' meeting for approval.

The Corporation's steel business is in a phase of stable growth; thus, 75% or more of the appropriation for dividends should be in cash and 25% or less in shares.

Appropriation of earnings to legal reserve could be made until the legal reserve equals the Corporation's paid-in capital. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's paid-in capital, the excess may be transferred to capital or distributed in cash.

Under Rule issued by the FSC and the directive titled “Questions and Answers for Special Reserves Appropriated Following Adoption of IFRS Accounting Standards”, the Corporation should appropriate or reverse a special reserve. In addition, if the market price of the Corporation’s ordinary shares held by subsidiaries is lower than the carrying value of the Corporation’s shares held by subsidiaries, the Corporation should appropriate a special reserve equal to the difference between market price and carrying value multiplied by the percentage of ownership. Any special reserve appropriated may be reversed to the extent of the increase in valuation.

The appropriations of earnings for 2023 and 2022 had been approved in the shareholders’ meeting in June 2024 and 2023, respectively. The appropriations and dividends per share were as follows:

| | Appropriation of Earnings | | Dividend Per Share (NT\$) | |
|-------------------|---------------------------------------|--------------|----------------------------------|----------------|
| | For the Year Ended December 31 | | | |
| | 2023 | 2022 | 2023 | 2022 |
| Legal reserve | \$ 163,955 | \$ 1,917,329 | | |
| Preference shares | | | | |
| Cash dividends | 53,575 | 53,575 | <u>\$ 1.40</u> | <u>\$ 1.40</u> |
| Ordinary shares | | | | |
| Cash dividends | 5,454,701 | 15,734,861 | <u>\$ 0.35</u> | <u>\$ 1.00</u> |

The appropriations of earnings for 2024 had been proposed by the Corporation’s board of directors on February 27, 2025 as follows:

| | Appropriation of Earnings | Dividends Per Share (NT\$) |
|-------------------|--------------------------------------|---------------------------------------|
| Legal reserve | \$ 315,770 | |
| Special reserve | 2,431,770 | |
| Preference shares | | |
| Cash dividends | 53,575 | <u>\$ 1.40</u> |
| Ordinary shares | | |
| Cash dividends | 5,143,004 | <u>\$ 0.33</u> |

The appropriations of earnings for 2024 are subject to the resolution of the shareholder’s meeting to be held in June 2025.

d. Special reserves

| | For the Year Ended December 31 | |
|---|---------------------------------------|----------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | \$ 26,913,635 | \$ 26,914,657 |
| Reversal in respect of | | |
| Disposal of property, plant and equipment | <u>(1,404)</u> | <u>(1,022)</u> |
| Balance, end of the year | <u>\$ 26,912,231</u> | <u>\$ 26,913,635</u> |

e. Other equity items

1) Exchange differences on translating foreign operations

| | For the Year Ended December 31 | |
|--|---------------------------------------|-----------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | \$ (6,296,189) | \$ (6,308,766) |
| Recognized during the year | | |
| Exchange differences arising on translating the net assets foreign operations | 764,193 | 33,791 |
| Income tax relating to exchange differences arising on translating the net assets of foreign operations | (63,882) | 1,094 |
| Share from accounted for using the equity method | <u>782,080</u> | <u>(22,308)</u> |
| Other comprehensive income recognized in the year | <u>1,482,391</u> | <u>12,577</u> |
| Balance, end of the year | <u>\$ (4,813,798)</u> | <u>\$ (6,296,189)</u> |

2) Unrealized gains and losses on financial assets at fair value through other comprehensive income

| | For the Year Ended December 31 | |
|--|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | \$ 273,982 | \$ (3,046,896) |
| Recognized during the year | | |
| Unrealized gains and losses - equity instruments | (3,748,749) | 3,857,630 |
| Unrealized gains and losses - debt instruments | 1,170 | 734 |
| Income tax relating to unrealized gains and losses | 575,342 | (268,258) |
| Share from accounted for using the equity method | <u>(31,482)</u> | <u>(39,425)</u> |
| Other comprehensive income (loss) recognized in the year | <u>(3,203,719)</u> | <u>3,550,681</u> |
| Cumulative unrealized gain or loss of equity instruments transferred to retained earnings due to disposal | <u>(516,552)</u> | <u>(229,803)</u> |
| Balance, end of the year | <u>\$ (3,446,289)</u> | <u>\$ 273,982</u> |

3) Gains and losses on hedging instrument

| | Cash Flow Hedges | Fair Value Hedges | Hedges of Net Investments in Foreign Operations | Total |
|---------------------------------|-----------------------------|------------------------------|--|---------------------|
| Balance at January 1, 2024 | \$ 551,623 | \$ 183,468 | \$ 3,788,786 | \$ 4,523,877 |
| Increase in the year | <u>249,317</u> | <u>8,862</u> | <u>-</u> | <u>258,179</u> |
| Balance at December 31, 2024 | <u>\$ 800,940</u> | <u>\$ 192,330</u> | <u>\$ 3,788,786</u> | <u>\$ 4,782,056</u> |

| | Cash Flow Hedges | Fair Value Hedges | Hedges of Net Investments in Foreign Operations | Total |
|------------------------------------|-----------------------------|------------------------------|--|---------------------|
| Balance at January 1, 2023 | \$ 557,741 | \$ 165,015 | \$ 3,788,786 | \$ 4,511,542 |
| Increase (decrease) in the year | <u>(6,118)</u> | <u>18,453</u> | <u>-</u> | <u>12,335</u> |
| Balance at December 31, 2023 | <u>\$ 551,623</u> | <u>\$ 183,468</u> | <u>\$ 3,788,786</u> | <u>\$ 4,523,877</u> |

a) Cash flow hedges

| | For the Year Ended December 31 | |
|---|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | <u>\$ 551,623</u> | <u>\$ 557,741</u> |
| Recognized during the year | | |
| Foreign currency risk - foreign exchange forward contracts and hedging foreign currency deposits | (210,337) | (107,170) |
| Interest rate risk - interest rate swap contracts | 384,974 | 21,367 |
| Share from accounted for using the equity method | (26,340) | 10,171 |
| Income tax effect | 2,804 | 40,465 |
| Reclassification adjustment | | |
| Foreign currency risk - hedging foreign currency deposits | 4,152 | (13,897) |
| Interest rate risk - interest rate swap contracts | 94,852 | 40,194 |
| Income tax effect | <u>(788)</u> | <u>2,752</u> |
| Other comprehensive income (loss) recognized in the year | <u>249,317</u> | <u>(6,118)</u> |
| Balance, end of the year | <u>\$ 800,940</u> | <u>\$ 551,623</u> |

b) Fair value hedges

| | For the Year Ended December 31 | |
|---|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | \$ 183,468 | \$ 165,015 |
| Recognized during the year | | |
| Foreign currency risk - foreign currency bank loans | <u>8,862</u> | <u>18,453</u> |
| Balance, end of the year | <u>\$ 192,330</u> | <u>\$ 183,468</u> |

c) Hedges of net investments in foreign operations

| | For the Year Ended December 31 | |
|------------------------------------|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Balance, beginning/end of the year | <u>\$ 3,788,786</u> | <u>\$ 3,788,786</u> |

f. Treasury shares

| Purpose of Treasury Shares | Thousand Shares | | | December 31 | |
|--|-------------------|----------------|-----------|-----------------|----------------------|
| | Beginning of Year | Additions | Reduction | Thousand Shares | Book Value |
| For the year ended December 31, 2024 | | | | | |
| Shares transferred to employees | 137,426 | 12,574 | - | 150,000 | \$ 3,898,320 |
| Shares held by subsidiaries reclassified from investments accounted for using the equity method to treasury shares | <u>327,813</u> | <u>7,655</u> | <u>-</u> | <u>335,468</u> | <u>9,025,153</u> |
| | <u>465,239</u> | <u>20,229</u> | <u>-</u> | <u>485,468</u> | <u>\$ 12,923,473</u> |
| For the year ended December 31, 2023 | | | | | |
| Shares transferred to employees | - | 137,426 | - | 137,426 | \$ 3,564,348 |
| Shares held by subsidiaries reclassified from investments accounted for using the equity method to treasury shares | <u>320,159</u> | <u>7,654</u> | <u>-</u> | <u>327,813</u> | <u>8,830,392</u> |
| | <u>320,159</u> | <u>145,080</u> | <u>-</u> | <u>465,239</u> | <u>\$ 12,394,740</u> |

The Corporation's shares held by subsidiaries for the purpose of investment are accounted for as treasury shares (subsidiaries recorded those shares as financial assets at fair value through other comprehensive income - current and financial assets at fair value through other comprehensive income - noncurrent) based on the percentage of ownership held by the Corporation. The Corporation's shares held by more than 50%-owned subsidiaries are not allowed to participate in the Corporation's capital increase in cash and have no voting rights; other rights are the same as other ordinary shareholders. The increase or decrease of treasury shares was mainly due to acquisition and sale of the Corporation's shares by subsidiaries or change in percentage of ownership.

Refer to Table 3 for the Corporation's shares held by subsidiaries as of December 31, 2024 were 524,286 thousand shares regardless of the percentage of ownership held by the Corporation. As of December 31, 2024 and 2023 the market values of the treasury shares calculated by combined holding percentage were NT\$6,593,383 thousand and NT\$8,852,083 thousand, respectively.

In November 2023, the Corporation's Board of Directors resolved to buy back 150,000 thousand shares of ordinary shares from the open market for transfer to employees. As of December 31, 2024, the actual buy back shares amounted to 150,000 thousand shares, with a payment of NT\$3,898,320 thousand, which had not yet been transferred to employees.

Under the Securities and Exchange Act, the number of shares bought back may not exceed 10% of the total number of issued and outstanding shares of the Corporation. The total amount of the shares bought back may not exceed the amount of retained earnings plus premium on capital stock plus realized capital reserve. The shares bought back to transfer to employees shall be transferred within five years from the date of buyback. The shares not transferred within the announced time limit shall be deemed as not issued by the Corporation, and amendment registration shall be processed.

The shares bought back for transfer to employees shall not be pledged and have no rights to vote and receive dividends.

g. Non-controlling interests

| | For the Year Ended December 31 | |
|---|---------------------------------------|----------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | \$ 36,485,008 | \$ 36,943,217 |
| Attributable to non-controlling interests: | | |
| Share of net profit for the year | 1,897,636 | 1,849,526 |
| Other comprehensive income (loss) for the year | | |
| Exchange difference on translating foreign operations | 650,811 | (154,898) |
| Income tax relating to exchange difference on translating foreign operations | (2,282) | 3,224 |
| Unrealized gains and losses on financial assets at fair value through other comprehensive income | 247,062 | 237,038 |
| Income tax relating to unrealized gains and losses on financial assets at fair value through other comprehensive income | 12,237 | (2,431) |
| Gains and losses on hedging instrument | 269,437 | 156,663 |
| Income tax relating to gains and losses on hedging instrument | (1,054) | 839 |
| Remeasurement of defined benefit plans | 115,405 | (84,224) |
| Income tax relating to remeasurement of defined benefit plans | (21,127) | 17,182 |
| Share of other comprehensive income (loss) of associates accounted for using the equity method | 1,745 | (17,892) |
| Non-controlling interests arising from capital increase (decrease) of subsidiaries | 2,411,035 | 101,755 |
| Dividend distributed by subsidiaries | (2,096,316) | (2,383,585) |
| Acquisition of non-controlling interests of subsidiaries | (223,248) | (396,625) |
| Partial disposal of subsidiaries | 28,511 | - |
| Others | <u>410,863</u> | <u>215,219</u> |
| Balance, end of the year | <u>\$ 40,185,723</u> | <u>\$ 36,485,008</u> |

24. OPERATING REVENUE

a. Contract balances

| | December 31, 2024 | December 31, 2023 | January 1, 2023 |
|---|------------------------------|------------------------------|----------------------------|
| Notes and accounts receivable (Note 10) | <u>\$ 15,829,837</u> | <u>\$ 12,891,681</u> | <u>\$ 13,336,243</u> |
| Contract assets | | | |
| Construction contracts | \$ 8,071,872 | \$ 7,893,576 | \$ 6,317,688 |
| Retentions receivable | 1,002,982 | 926,612 | 716,445 |
| Others | <u>106,051</u> | <u>105,715</u> | <u>138,169</u> |
| | <u>\$ 9,180,905</u> | <u>\$ 8,925,903</u> | <u>\$ 7,172,302</u> |

| | December 31, 2024 | December 31, 2023 | January 1, 2023 |
|------------------------|------------------------------|------------------------------|----------------------------|
| Contract liabilities | | | |
| Construction contracts | \$ 2,848,223 | \$ 2,418,280 | \$ 2,314,280 |
| Sale of goods | 2,225,877 | 1,456,840 | 1,724,236 |
| Others | <u>91,909</u> | <u>37,540</u> | <u>296,416</u> |
| | <u>\$ 5,166,009</u> | <u>\$ 3,912,660</u> | <u>\$ 4,334,932</u> |

b. Disaggregation of revenue

For the year ended December 31, 2024

| <u>Type of goods or services</u> | Steel Department | Others | Total |
|---|-----------------------------|----------------------|-----------------------|
| Revenue from the sale of goods | \$ 274,346,890 | \$ 51,485,195 | \$ 325,832,085 |
| Construction contract, service and other revenue | <u>5,336,583</u> | <u>29,367,046</u> | <u>34,703,629</u> |
| | <u>\$ 279,683,473</u> | <u>\$ 80,852,241</u> | <u>\$ 360,535,714</u> |

For the year ended December 31, 2023

| <u>Type of goods or services</u> | Steel Department | Others | Total |
|---|-----------------------------|----------------------|-----------------------|
| Revenue from the sale of goods | \$ 281,927,176 | \$ 53,754,099 | \$ 335,681,275 |
| Construction contract, service and other revenue | <u>4,058,251</u> | <u>23,586,972</u> | <u>27,645,223</u> |
| | <u>\$ 285,985,427</u> | <u>\$ 77,341,071</u> | <u>\$ 363,326,498</u> |

c. Partially completed contracts

As of December 31, 2024 and 2023, the transaction prices allocated to the performance obligations that were not fully satisfied amounted to NT\$31,996,261 thousand and NT\$33,334,521 thousand, respectively. The Corporation and its subsidiaries will recognize revenue as the construction is being completed and the expected timing for recognition of revenue is on various dates through January 2037.

25. PROFIT BEFORE TAX

a. Interest income

| | For the Year Ended December 31 | |
|---------------|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Bank deposits | \$ 1,121,033 | \$ 731,243 |
| Others | <u>133,589</u> | <u>174,970</u> |
| | <u>\$ 1,254,622</u> | <u>\$ 906,213</u> |

b. Other income

| | For the Year Ended December 31 | |
|------------------|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Dividends income | \$ 2,431,612 | \$ 1,873,902 |
| Rental income | 167,753 | 154,116 |
| Others | <u>1,434,834</u> | <u>974,402</u> |
| | <u>\$ 4,034,199</u> | <u>\$ 3,002,420</u> |

c. Other gains and losses

| | For the Year Ended December 31 | |
|--|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Net foreign exchange gain | \$ 1,114,974 | \$ 867,948 |
| Gain on disposal of non-current assets held for sale | 255,677 | 33,742 |
| Gain (loss) arising from financial assets at fair value through profit or loss | 56,826 | (9,526) |
| Gain (loss) on disposal of investments | 56,047 | (131,871) |
| Loss on disposal of property, plant and equipment | (73,375) | (76,977) |
| Impairment loss | - | (2,005) |
| Others | <u>(598,716)</u> | <u>(529,221)</u> |
| | <u>\$ 811,433</u> | <u>\$ 152,090</u> |

The components of net foreign exchange gain were as follows:

| | For the Year Ended December 31 | |
|-----------------------|---------------------------------------|--------------------|
| | 2024 | 2023 |
| Foreign exchange gain | \$ 2,225,730 | \$ 2,320,799 |
| Foreign exchange loss | <u>(1,110,756)</u> | <u>(1,452,851)</u> |
| Net exchange gain | <u>\$ 1,114,974</u> | <u>\$ 867,948</u> |

d. Finance costs

| | For the Year Ended December 31 | |
|---|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Total interest expense | \$ 5,260,817 | \$ 4,477,250 |
| Less: Amounts included in the cost of qualifying assets | <u>1,214,397</u> | <u>853,589</u> |
| | <u>\$ 4,046,420</u> | <u>\$ 3,623,661</u> |

Information about capitalized interest was as follows:

| | For the Year Ended December 31 | |
|------------------------------|---------------------------------------|-------------|
| | 2024 | 2023 |
| Capitalized amounts | \$ 1,214,397 | \$ 853,589 |
| Capitalized annual rates (%) | 1.06-3.73 | 1.20-3.59 |

e. Impairment loss recognized (reversed) on non-financial assets

| | For the Year Ended December 31 | |
|--|---------------------------------------|--------------------|
| | 2024 | 2023 |
| Property, plant and equipment | \$ 283,938 | \$ 2,005 |
| Investment properties | <u>-</u> | <u>(87,077)</u> |
| | <u>\$ 283,938</u> | <u>\$ (85,072)</u> |
| Analysis of recognition of impairment loss on non-financial assets by function | | |
| Operating costs | \$ 283,938 | \$ (87,077) |
| Other gains and losses | <u>-</u> | <u>2,005</u> |
| | <u>\$ 283,938</u> | <u>\$ (85,072)</u> |

f. Depreciation and amortization

| | For the Year Ended December 31 | |
|--------------------------------------|---------------------------------------|----------------------|
| | 2024 | 2023 |
| Property, plant and equipment | \$ 30,751,787 | \$ 30,520,681 |
| Right-of-use assets | 1,352,910 | 1,483,406 |
| Investment properties | 42,153 | 39,574 |
| Intangible assets | 150,109 | 195,764 |
| Others | <u>37,654</u> | <u>39,094</u> |
| | <u>\$ 32,334,613</u> | <u>\$ 32,278,519</u> |
| Analysis of depreciation by function | | |
| Operating costs | \$ 30,870,141 | \$ 30,751,696 |
| Operating expenses | 1,227,519 | 1,254,286 |
| Others | <u>49,190</u> | <u>37,679</u> |
| | <u>\$ 32,146,850</u> | <u>\$ 32,043,661</u> |

| | For the Year Ended December 31 | |
|--------------------------------------|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Analysis of amortization by function | | |
| Operating costs | \$ 85,580 | \$ 134,796 |
| Operating expenses | 102,183 | 100,036 |
| Others | <u>-</u> | <u>26</u> |
| | <u>\$ 187,763</u> | <u>\$ 234,858</u> |

g. Employee benefits

| | For the Year Ended December 31 | |
|---|---------------------------------------|----------------------|
| | 2024 | 2023 |
| Short-term employee benefits | | |
| Salaries | \$ 30,198,831 | \$ 29,073,722 |
| Labor and health insurance | 2,417,815 | 2,426,629 |
| Others | <u>1,430,254</u> | <u>1,431,015</u> |
| | <u>34,046,900</u> | <u>32,931,366</u> |
| Post-employment benefits | | |
| Defined contribution plans | 1,209,888 | 1,131,116 |
| Defined benefit plans (Note 22) | <u>511,922</u> | <u>531,452</u> |
| | <u>1,721,810</u> | <u>1,662,568</u> |
| Termination benefits | <u>57,645</u> | <u>81,047</u> |
| | <u>\$ 35,826,355</u> | <u>\$ 34,674,981</u> |
| Analysis of employee benefits by function | | |
| Operating costs | \$ 28,795,236 | \$ 27,836,126 |
| Operating expenses | 6,459,214 | 6,277,010 |
| Others | <u>571,905</u> | <u>561,845</u> |
| | <u>\$ 35,826,355</u> | <u>\$ 34,674,981</u> |

h. Compensation of employees and remuneration of directors

According to the Articles of Incorporation, the article stipulates the Corporation distributed compensation of employees and remuneration of directors at the rates no less than 0.1% and no higher than 0.15%, respectively, of the pre-tax profit prior to deducting compensation of employees and remuneration of directors.

The compensation of employees and remuneration of directors for the years ended December 31, 2024 and 2023 which had been approved by the Corporation's board of directors in February 2025 and 2024, respectively, were as follows:

| | For the Year Ended December 31 | |
|---------------------------|---------------------------------------|-------------|
| | 2024 | 2023 |
| Compensation of employees | \$ 2,853 | \$ 117,132 |
| Remuneration of directors | - | 2,196 |

If there is a change in the amounts after the annual financial statements are authorized for issue, the difference is recorded as a change in accounting estimate in the next following year.

There is no difference between the amounts of compensation of employees and remuneration of directors approved in the board of directors and the amounts recognized in the financial statements for the years ended December 31, 2023 and 2022.

Information on the compensation of employees and remuneration of directors resolved by the board of directors are available on the Market Observation Post System website of the Taiwan Stock Exchange.

26. INCOME TAX

a. Income tax recognized in profit or loss

| | For the Year Ended December 31 | |
|---------------------------------------|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Current tax | | |
| In respect of the current year | \$ 2,133,742 | \$ 1,888,148 |
| Income tax on unappropriated earnings | 3,408 | 5,257 |
| In respect of prior years | 10,153 | (183,660) |
| Deferred tax | | |
| In respect of the current year | (1,312,155) | (739,170) |
| In respect of prior years | <u>(133,571)</u> | <u>88,314</u> |
| | <u>\$ 701,577</u> | <u>\$ 1,058,889</u> |

The reconciliation of accounting profit and income tax expense was as follows:

| | For the Year Ended December 31 | |
|---|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Profit before income tax | <u>\$ 4,577,565</u> | <u>\$ 4,590,094</u> |
| Income tax expense calculated at the statutory rate | \$ 1,604,420 | \$ 877,420 |
| Non-deductible expenses in determining taxable income | 51,543 | 49,229 |
| Tax-exempt income | (1,082,425) | (582,795) |
| Realized investment losses | (200,918) | (7,197) |
| Others | 37,179 | 108,822 |
| Land value increment tax | 1,736 | 794 |
| Additional income tax under the Alternative Minimum Tax Act | 13,290 | 6,846 |
| Income tax on unappropriated earnings | 3,408 | 5,257 |
| Unrecognized deductible temporary differences | 170,984 | 207,643 |
| Unrecognized loss carryforwards | 255,135 | 494,956 |
| Unrecognized investment credits | (29,357) | (6,740) |
| In respect of prior years | <u>(123,418)</u> | <u>(95,346)</u> |
| | <u>\$ 701,577</u> | <u>\$ 1,058,889</u> |

b. Income tax recognized directly in equity

| | For the Year Ended December 31 | |
|--|---------------------------------------|--------------|
| | 2024 | 2023 |
| Current tax | | |
| Reversal of special reserve due to disposal of property, plant and equipment | \$ 434 | \$ 316 |
| Deferred tax | | |
| Reversal of special reserve due to disposal of property, plant and equipment | <u>(434)</u> | <u>(316)</u> |
| | <u>\$ -</u> | <u>\$ -</u> |

c. Income tax benefit (expense) recognized in other comprehensive income

| | For the Year Ended December 31 | |
|--|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Deferred tax | | |
| Current - remeasurement of defined benefit plans | \$ (246,985) | \$ 49,313 |
| Current - translation of foreign operations | (66,164) | 4,318 |
| Current - unrealized gains and losses on financial assets at fair value through other comprehensive income | 587,579 | (270,689) |
| Current - fair value changes of cash flow hedges | 2,201 | 40,188 |
| Fair value changes of hedging instruments in cash flow hedges transferred to adjust carrying amounts of hedged items | <u>(1,239)</u> | <u>3,868</u> |
| | <u>\$ 275,392</u> | <u>\$ (173,002)</u> |

d. Deferred tax assets and liabilities

Refer to Table 13 for information relating to changes of deferred tax assets and liabilities.

e. Deductible temporary differences and unused loss carryforwards for which no deferred tax assets have been recognized in the consolidated balance sheets

| | December 31 | |
|----------------------------------|----------------------|----------------------|
| | 2024 | 2023 |
| Loss carryforwards | <u>\$ 13,759,541</u> | <u>\$ 12,238,711</u> |
| Deductible temporary differences | <u>\$ 1,106,345</u> | <u>\$ 1,639,833</u> |

The unrecognized loss carryforwards will expire from 2025 to 2034.

f. Information about unused loss carryforwards

Loss carryforwards as of December 31, 2024 comprised of:

| Unused Amount | Expire Year |
|----------------------|--------------------|
| <u>\$ 35,518,529</u> | 2025-2034 |

g. Income tax assessments

The Corporation's income tax returns through 2020 and the domestic subsidiaries' income tax returns through 2020 to 2023 have been assessed by the tax authorities.

27. EARNINGS PER SHARE

The net profit and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net profit for the year

| | For the Year Ended December 31 | |
|---|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Net profit for the year attributable to owners of the Corporation | \$ 1,978,352 | \$ 1,681,679 |
| Less: Dividends on preference shares | <u>53,575</u> | <u>53,575</u> |
| Net profit used in computation of basic earnings per share | 1,924,777 | 1,628,104 |
| Add: Dividends on preference shares | <u>-</u> | <u>-</u> |
| Net profit used in computation of diluted earnings per share | <u>\$ 1,924,777</u> | <u>\$ 1,628,104</u> |

Number of shares (in thousand shares)

| | For the Year Ended December 31 | |
|--|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Weighted average number of ordinary shares used in computation of basic earnings per share | 15,252,583 | 15,395,916 |
| Effect of dilutive potential ordinary shares: | | |
| Compensation of employees | 924 | 10,332 |
| Convertible preference shares | <u>-</u> | <u>-</u> |
| Weighted average number of ordinary shares used in computation of diluted earnings per share | <u>15,253,507</u> | <u>15,406,248</u> |

Preference shares were not included in the calculation of diluted earnings per share for the years ended December 31, 2024 and 2023 because of their anti-dilutive effect.

Since the Corporation offered to settle the compensation paid to employees in cash or shares, the Corporation assumed the entire amount of the compensation will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

28. DISPOSAL OF SUBSIDIARIES

The subsidiary TTGL disposed of its entire shares of TCMC to non-related parties in November 2024 and thus the subsidiary TTGL lost control of TCMC.

a. Consideration received from disposals

| | TCMC |
|------------------------------|------------------|
| Total consideration received | <u>\$ 26,916</u> |

b. Analysis of assets and liabilities on the date control was lost

| | TCMC |
|--------------------------------|-----------------|
| Current assets | |
| Cash and cash equivalents | \$ 19,729 |
| Accounts receivable | 51,567 |
| Inventories | 4,847 |
| Prepayments | 45 |
| Other current assets | 9 |
| Non-current assets | |
| Property, plant and equipment | 35,748 |
| Right-of-use assets | 12,828 |
| Current liabilities | |
| Short-term borrowings | (26,916) |
| Accounts payable | (86,071) |
| Non-current liabilities | |
| Deferred revenue - non-current | <u>(2,709)</u> |
| Net assets disposed of | <u>\$ 9,077</u> |

c. Gain on disposals of subsidiaries

| | TCMC |
|------------------------|------------------|
| Consideration received | \$ 26,916 |
| Net assets disposed of | <u>(9,077)</u> |
| Gain on disposals | <u>\$ 17,839</u> |

29. CAPITAL MANAGEMENT

The management of the Corporation and its subsidiaries optimized the balances of working capital, debt and equity as well as the related cost through monitoring the Corporation and its subsidiaries' capital structure and capital demand by reviewing quantitative data and considering industry characteristics, domestic and international economic environment, interest rate fluctuation, strategies for development, etc.

30. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The Corporation and its subsidiaries believe the carrying amounts of financial instruments, including cash and cash equivalents, receivables and payables recognized in the consolidated financial statements approximated their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

| | Level 1 | Level 2 | Level 3 | Total |
|---|----------------------|---------------------|----------------------|----------------------|
| <u>December 31, 2024</u> | | | | |
| Financial assets at fair value through profit or loss | | | | |
| Mutual funds | \$ 3,941,496 | \$ - | \$ 12,415 | \$ 3,953,911 |
| Unlisted shares | - | - | 765,759 | 765,759 |
| Emerging market shares | - | - | 78,359 | 78,359 |
| Listed shares | 108,063 | - | - | 108,063 |
| Corporate bonds | 16,604 | - | - | 16,604 |
| Convertible bonds | 82,103 | - | - | 82,103 |
| Convertible bonds call options and put options, net | - | - | - | - |
| Subordinated debt | <u>50,000</u> | <u>-</u> | <u>-</u> | <u>50,000</u> |
| | <u>\$ 4,198,266</u> | <u>\$ -</u> | <u>\$ 856,533</u> | <u>\$ 5,054,799</u> |
| Financial liabilities at fair value through profit or loss | | | | |
| Foreign exchange forward contracts | <u>\$ -</u> | <u>\$ 1,055</u> | <u>\$ -</u> | <u>\$ 1,055</u> |
| Financial assets at fair value through other comprehensive income | | | | |
| Foreign unlisted shares and certificate of entitlement | \$ - | \$ - | \$ 30,983,887 | \$ 30,983,887 |
| Domestic listed shares | 18,492,342 | - | - | 18,492,342 |
| Domestic emerging market shares and unlisted shares | - | - | 3,264,947 | 3,264,947 |
| Foreign listed shares | 2,581,581 | - | - | 2,581,581 |
| Corporate bonds | 35,012 | - | - | 35,012 |
| Subordinated debt | <u>46,683</u> | <u>-</u> | <u>-</u> | <u>46,683</u> |
| | <u>\$ 21,155,618</u> | <u>\$ -</u> | <u>\$ 34,248,834</u> | <u>\$ 55,404,452</u> |
| Financial assets for hedging | | | | |
| Interest rate swap contracts | \$ - | \$ 1,532,325 | \$ - | \$ 1,532,325 |
| Foreign exchange forward contracts | <u>-</u> | <u>131,027</u> | <u>-</u> | <u>131,027</u> |
| | <u>\$ -</u> | <u>\$ 1,663,352</u> | <u>\$ -</u> | <u>\$ 1,663,352</u> |
| Financial liabilities for hedging | | | | |
| Foreign exchange forward contracts | <u>\$ -</u> | <u>\$ 7,527</u> | <u>\$ -</u> | <u>\$ 7,527</u> |

| | Level 1 | Level 2 | Level 3 | Total |
|---|----------------------|---------------------|----------------------|----------------------|
| <u>December 31, 2023</u> | | | | |
| Financial assets at fair value through profit or loss | | | | |
| Mutual funds | \$ 3,128,052 | \$ - | \$ - | \$ 3,128,052 |
| Unlisted shares | - | - | 781,342 | 781,342 |
| Emerging market shares | - | - | 117,097 | 117,097 |
| Listed shares | 99,651 | - | - | 99,651 |
| Corporate bonds | 15,733 | - | - | 15,733 |
| Convertible bonds | 160,362 | - | - | 160,362 |
| Convertible bonds call options and put options, net | - | - | 80 | 80 |
| Subordinated debt | 50,000 | - | - | 50,000 |
| Foreign exchange forward contracts | - | 1,479 | - | 1,479 |
| | <u>\$ 3,453,798</u> | <u>\$ 1,479</u> | <u>\$ 898,519</u> | <u>\$ 4,353,796</u> |
| Financial assets at fair value through other comprehensive income | | | | |
| Foreign unlisted shares and certificate of entitlement | \$ - | \$ - | \$ 35,188,082 | \$ 35,188,082 |
| Domestic listed shares | 17,860,993 | - | - | 17,860,993 |
| Domestic emerging market shares and unlisted shares | - | - | 3,176,316 | 3,176,316 |
| Foreign listed shares | 3,058,544 | - | - | 3,058,544 |
| Corporate bonds | 182,338 | - | - | 182,338 |
| | <u>\$ 21,101,875</u> | <u>\$ -</u> | <u>\$ 38,364,398</u> | <u>\$ 59,466,273</u> |
| Financial assets for hedging | | | | |
| Interest rate swap contracts | \$ - | \$ 591,490 | \$ - | \$ 591,490 |
| Foreign exchange forward contracts | - | 488,402 | - | 488,402 |
| Future contracts | - | 14,007 | - | 14,007 |
| | <u>\$ -</u> | <u>\$ 1,093,899</u> | <u>\$ -</u> | <u>\$ 1,093,899</u> |
| Financial liabilities for hedging | | | | |
| Foreign exchange forward contracts | \$ - | \$ 12,039 | \$ - | \$ 12,039 |

There was no transfer between Level 1 and Level 2 for the years ended December 31, 2024 and 2023.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the year ended December 31, 2024

| <u>Financial Assets</u> | Financial Assets at Fair Value Through Profit or Loss | Financial Assets at Fair Value Through Other Comprehensive Income | Total |
|--|--|--|----------------------|
| Balance, beginning of the year | \$ 898,519 | \$ 38,364,398 | \$ 39,262,917 |
| Recognized in profit or loss | (23,579) | - | (23,579) |
| Recognized in other comprehensive income (loss) | - | (3,789,627) | (3,789,627) |
| Purchases | 24,886 | 386,358 | 411,244 |
| Transfer out of Level 3 | - | (363,952) | (363,952) |
| Disposals | (43,293) | (226,332) | (269,625) |
| Reduction of capital cash return | - | (74,242) | (74,242) |
| Effect of foreign currency exchange difference | <u>-</u> | <u>(47,769)</u> | <u>(47,769)</u> |
| Balance, end of the year | <u>\$ 856,533</u> | <u>\$ 34,248,834</u> | <u>\$ 35,105,367</u> |

For the year ended December 31, 2023

| <u>Financial Assets</u> | Financial Assets at Fair Value Through Profit or Loss | Financial Assets at Fair Value Through Other Comprehensive Income | Total |
|--|--|--|----------------------|
| Balance, beginning of the year | \$ 963,843 | \$ 37,293,976 | \$ 38,257,819 |
| Recognized in profit or loss | (77,715) | - | (77,715) |
| Recognized in other comprehensive income (loss) | - | 982,403 | 982,403 |
| Purchases | 26,811 | 393,585 | 420,396 |
| Transfer out of Level 3 | - | (193,332) | (193,332) |
| Disposals | (12,271) | (136,967) | (149,238) |
| Reduction of capital cash return | (2,149) | - | (2,149) |
| Effect of foreign currency exchange difference | <u>-</u> | <u>24,733</u> | <u>24,733</u> |
| Balance, end of the year | <u>\$ 898,519</u> | <u>\$ 38,364,398</u> | <u>\$ 39,262,917</u> |

**Financial
Liability at Fair
Value Through
Profit or Loss**

| Financial Liabilities | |
|--------------------------------|--------------|
| Balance, beginning of the year | \$ - |
| Additions | 585 |
| Recognized in profit or loss | <u>(585)</u> |
| Balance, end of the year | <u>\$ -</u> |

- 3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

| Financial Instrument | Valuation Techniques and Inputs |
|------------------------|---|
| Derivative instruments | A discounted cash flow analysis was performed by using the applicable yield curve for the duration of the instruments for non-option derivatives, and option pricing models for option derivatives. The estimates and assumptions used by the Corporation and its subsidiaries were consistent with those that market participants would use in setting a price for the financial instrument. |

- 4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement
- a) For emerging market shares, fair values were estimated on the basis of the closing price and liquidity.
 - b) For domestic unlisted shares, some foreign unlisted shares and certificate of entitlement, fair values were determined based on industry types or valuations of similar companies and operations.
 - c) For other foreign unlisted shares, fair values were measured under income approach and calculated by the present value of the expected returns by using a discounted cash flow model. Significant unobservable inputs were as follows; if the long-term pre-tax operating income rate increased or discount rate decreased, the fair value of the investments would increase.

| | December 31 | |
|---|-------------|------|
| | 2024 | 2023 |
| Long-term pre-tax operating income rate (%) | 12.24 | 9.26 |
| Discount rate (%) | 10.82 | 9.79 |

If the below input to the valuation model was changed to reflect reasonably possible alternative assumptions while all other variables were held constant, the fair value of the equity investment would increase (decrease) as follows:

| | December 31 | |
|---|---------------------|---------------------|
| | 2024 | 2023 |
| Long-term pre-tax operating income rate | | |
| Increase 1% | <u>\$ 212,514</u> | <u>\$ 220,195</u> |
| Decrease 1% | <u>\$ (212,514)</u> | <u>\$ (220,195)</u> |
| Discount rate | | |
| Increase 1% | <u>\$ (275,039)</u> | <u>\$ (243,379)</u> |
| Decrease 1% | <u>\$ 347,455</u> | <u>\$ 316,245</u> |
| d) For parts of foreign unlisted shares, their fair values were measured under the market approach. In particular significant unobservable inputs included discount for lack of marketability and control premium. If discount for lack of marketability decreased or control premium increased, the fair values of the investments would increase. | | |
| e) Derivative financial instruments - convertible bonds were determined using the binomial option pricing model, where the unobservable input is stock market volatility, risk-free interest rate, discount rate and liquidity risk. | | |
| f) For parts of mutual funds, their fair values were estimated on the carrying amount of the company's net assets. | | |

c. Categories of financial instruments

| | December 31 | |
|---|--------------------|--------------|
| | 2024 | 2023 |
| Financial assets | | |
| Financial assets at fair value through profit or loss | \$ 5,054,799 | \$ 4,353,796 |
| Financial assets for hedging | 4,931,997 | 5,759,665 |
| Financial assets at amortized cost 1) | 57,447,574 | 50,345,151 |
| Financial assets at fair value through other comprehensive income | 55,404,452 | 59,466,273 |
| Financial liabilities | | |
| Financial liabilities at fair value through profit or loss | 1,055 | - |
| Financial liabilities for hedging | 1,120,637 | 1,069,928 |
| Financial liabilities at amortized cost 2) | 308,634,381 | 289,816,410 |

- 1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties), other receivables, financial assets at amortized cost - noncurrent, refundable deposits and other financial assets.
 - 2) The balances include financial liabilities measured at amortized cost, which comprise short-term borrowings and bank overdraft, short-term bills payable, notes and accounts payable (including related parties), other payables, refund liabilities, bonds payable, long-term bank borrowings, long-term bills payable and deposits received.
- d. Financial risk management objectives and policies

The Corporation and its subsidiaries place great emphasis on financial risk management. By tracking and managing the market risk, credit risk, and liquidity risk efficiently, the management ensured that

the Corporation and its subsidiaries were equipped with sufficient and cost-efficient working capital, which reduced financial uncertainty that may have adverse effects on the operations.

The significant financial activities of the Corporation and its subsidiaries are reviewed by the board of directors in accordance with relevant regulations and internal controls. The finance department follows the accountability and related financial risk control procedures required by the Corporation and its subsidiaries for executing financial projects. Compliance with policies and exposure limits is continually reviewed by the internal auditors. The Corporation and its subsidiaries did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

a) Foreign currency risk

The Corporation and its subsidiaries were exposed to foreign currency risk due to sales, purchases, capital expenditures and equity investments denominated in foreign currencies. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts, foreign deposits or foreign borrowings.

The carrying amounts of the significant non-functional currency monetary assets and liabilities (including those eliminated on consolidation) at the balance sheet date were referred to Note 36.

The Corporation and its subsidiaries were mainly exposed to the currencies USD and CNY. The following table details the sensitivity to a 1% increase in the functional currencies against the relevant foreign currencies.

| | USD Impact | | CNY Impact | |
|------------------------|---------------------------|-------------|---------------------------|--------------|
| | For the Year Ended | | For the Year Ended | |
| | December 31 | | December 31 | |
| | 2024 | 2023 | 2024 | 2023 |
| Pre-tax profit or loss | \$ 61,511 | \$ 65,200 i | \$ (2,792) | \$ (7,492) i |
| Equity | (1,530) | (6,458) ii | (3,405) | (6,610) ii |

i. These were mainly attributable to the exposure of bank deposits, receivables, payables and borrowings which were not hedged at the balance sheet date.

ii. These were attributable to financial assets for hedging that were designated as hedging instruments in cash flow hedges.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign exchange risk because the exposure at the balance sheet date did not reflect the exposure during the year.

Hedge accounting

The Corporation and its subsidiaries' hedging strategies were as follows:

i. The Corporation and its subsidiaries' hedging strategy is to enter into foreign exchange forward contracts and purchase foreign currency to hedge. Those transactions are designated as cash flow hedges.

- ii. The Corporation has designated certain long term foreign currency borrowing as a hedge to manage its foreign currency risk:
- i) Currency risks on foreign equity investments are accounted for as fair value hedge. Changes in the fair value of hedging instruments are recognized, based on the nature of hedged items, either in other gains or losses or other comprehensive income. The Corporation performs assessment of hedging effectiveness and it expects that the value of foreign currency borrowing and the value of the foreign equity investment will systematically change in opposite direction in response to movements in the underlying exchange rates.
 - ii) Foreign currency risk on investments in foreign operations is managed by using foreign currency borrowing as a hedge instrument to hedge the investments.

The following tables summarize the information relating to the hedges of foreign currency risk.

December 31, 2024

| Hedging Instruments/ Hedged Items | Line Item in Balance Sheet | Carrying Amount | |
|---|--|-----------------|-----------|
| | | Asset | Liability |
| Cash flow hedge | | | |
| Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials | Financial assets/liabilities for hedging | \$ 131,027 | \$ 7,527 |
| Hedging foreign currency deposits/Forecast purchases, construction contracts and raw materials | Financial assets for hedging | 3,268,645 | - |
| Fair value hedge | | | |
| Foreign exchange forward contracts/Payables for raw materials | Financial assets for hedging | - | - |
| Foreign currency bank borrowings/Financial assets at FVTOCI | Financial liabilities for hedging | - | 254,819 |
| Foreign currency bank borrowings/Financial assets at FVTPL | Financial liabilities for hedging | - | 689,206 |
| Net investment hedge in foreign operations | | | |
| Foreign currency bank borrowings/Investment in foreign operations | - | - | - |

| Hedging Instruments/ Hedged Items | Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness | Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness | Balance in Other Equity | | Fair Value Hedge - Hedged Items' Carrying Amount Asset | Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset |
|---|---|--|-------------------------|---------------|---|---|
| | | | Continuing | Discontinuing | | |
| | | | Hedges | Hedges | | |
| Cash flow hedge | | | | | | |
| Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials | \$ (352,863) | \$ 352,863 | \$ 123,500 | \$ - | NA | NA |
| Hedging foreign currency deposits/Forecast purchases, construction contracts and raw materials | (44,894) | 44,894 | (101,782) | - | NA | NA |
| Fair value hedge | | | | | | |
| Foreign exchange forward contracts/Payables for raw materials | 1,514 | (1,514) | NA | NA | \$ - | \$ - |
| Foreign currency bank borrowings/Financial assets at FVTOCI | 8,862 | (8,775) | 103,410 | 88,920 | 471,016 | (93,532) |
| Foreign currency bank borrowings/Financial assets at FVTPL | 23,970 | (24,331) | NA | NA | 648,129 | (318,697) |
| Net investment hedge in foreign operations | | | | | | |
| Foreign currency bank borrowings/Investment in foreign operations | - | - | - | 3,788,786 | NA | NA |

December 31, 2023

| Hedging Instruments/ Hedged Items | Line Item in Balance Sheet | Carrying Amount | |
|---|--|-----------------|-----------|
| | | Asset | Liability |
| Cash flow hedge | | | |
| Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials | Financial assets/liabilities for hedging | \$ 488,402 | \$ 12,039 |
| Hedging foreign currency deposits/Forecast purchases, construction contracts and raw materials | Financial assets for hedging | 4,665,766 | - |
| Fair value hedge | | | |
| Foreign exchange forward contracts/Payables for raw materials | - | - | - |
| Foreign currency bank borrowings/Financial assets at FVTOCI | Financial liabilities for hedging | - | 263,681 |
| Foreign currency bank borrowings/Financial assets at FVTPL | Financial liabilities for hedging | - | 713,176 |
| Net investment hedge in foreign operations | | | |
| Foreign currency bank borrowings/Investment in foreign operations | - | - | - |

| Hedging Instruments/ Hedged Items | Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness | Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness | Balance in Other Equity | | Fair Value Hedge - Hedged Items' Carrying Amount Asset | Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset |
|--|---|--|-------------------------|---------------|---|---|
| | | | Continuing | Discontinuing | | |
| | | | Hedges | Hedges | | |
| Cash flow hedge | | | | | | |
| Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials | \$ 69,867 | \$ (69,867) | \$ 476,363 | \$ - | NA | NA |
| Hedging foreign currency deposits/Forecast purchases, construction contracts and raw materials | (93,418) | 93,418 | (56,888) | - | NA | NA |
| Fair value hedge | | | | | | |
| Foreign exchange forward contracts/Payables for raw materials | (2,841) | 2,841 | NA | NA | \$ - | \$ - |
| Foreign currency bank borrowings/Financial assets at FVTOCI | 18,453 | (18,271) | 94,548 | 88,920 | 331,447 | (84,757) |
| Foreign currency bank borrowings/Financial assets at FVTPL | 49,909 | (50,661) | NA | NA | 658,398 | (294,366) |
| Net investment hedge in foreign operations | | | | | | |
| Foreign currency bank borrowings/Investment in foreign operations | - | - | - | 3,788,786 | NA | NA |

For the year ended December 31, 2024

| Effect on Comprehensive Income (Loss) | Hedging Gains (Losses) Recognized in OCI | Amount of Hedge Ineffectiveness Recognized in P/L | Line Item in Which Hedge Ineffec - tiveness is Included | Amount Reclassified to P/L and the Adjusted Line Item | |
|---------------------------------------|---|---|---|--|--|
| | | | | Due to Hedged Item Affecting P/L | Due to Hedged Future Cash Flows No Longer Expected to Occur |
| Cash flow hedge | \$ (397,757) | \$ - | - | \$ - | \$ - |

For the year ended December 31, 2023

| Effect on Comprehensive Income (Loss) | Hedging Gains (Losses) Recognized in OCI | Amount of Hedge Ineffectiveness Recognized in P/L | Line Item in Which Hedge Ineffec - tiveness is Included | Amount Reclassified to P/L and the Adjusted Line Item | |
|---------------------------------------|---|---|---|--|--|
| | | | | Due to Hedged Item Affecting P/L | Due to Hedged Future Cash Flows No Longer Expected to Occur |
| Cash flow hedge | \$ (23,551) | \$ - | - | \$ - | \$ - |

The outstanding foreign exchange forward contracts of the Corporation and its subsidiaries at the balance sheet date were as follows:

| | Currency | Period for Generating Cash Flows and Maturity Date | Contract Amount (In Thousands) |
|--------------------------|----------|--|-----------------------------------|
| <u>December 31, 2024</u> | | | |
| Buy | NTD/USD | 2025.01-2026.08 | NTD1,554,925/USD49,914 |
| Buy | NTD/JPY | 2025.01-2025.08 | NTD132,520/JPY599,077 |
| Buy | NTD/EUR | 2025.01-2026.08 | NTD462,941/EUR13,660 |
| Buy | NTD/CNY | 2025.01-2025.10 | NTD242,874/CNY54,339 |

| | Currency | Period for Generating Cash Flows and Maturity Date | Contract Amount (In Thousands) |
|--------------------------|-----------------|---|---|
| Sell | USD/NTD | 2025.07 | USD63/NTD1,963 |
| <u>December 31, 2023</u> | | | |
| Buy | NTD/USD | 2024.01-2026.08 | NTD2,852,811/USD100,581 |
| Buy | NTD/JPY | 2024.02-2025.08 | NTD133,851/JPY603,543 |
| Buy | NTD/EUR | 2024.01-2026.08 | NTD6,359,160/EUR198,775 |
| Buy | NTD/CNY | 2024.01-2024.10 | NTD210,963/CNY48,114 |
| Sell | USD/NTD | 2024.01-2024.03 | USD1,316/NTD40,454 |

b) Interest rate risk

The Corporation and its subsidiaries were exposed to interest rate risk because the Corporation and its subsidiaries borrowed funds at both fixed and floating interest rates. The risk is managed by the Corporation and its subsidiaries by maintaining an appropriate mix of fixed and floating rate borrowings and using interest rate swap contracts.

The carrying amounts of the Corporation and its subsidiaries' financial liabilities with exposure to interest rates at the balance sheet date were as follows:

| | December 31 | |
|-------------------------------|--------------------|----------------|
| | 2024 | 2023 |
| Fair value interest rate risk | | |
| Financial liabilities | \$ 104,130,732 | \$ 144,994,419 |
| Cash flow interest rate risk | | |
| Financial liabilities | 168,631,479 | 117,112,524 |

If interest rates had been 1% higher/lower and all other variables were held constant, the Corporation and its subsidiaries' pre-tax profit for the years ended December 31, 2024 and 2023 would have been lower/higher by NT\$1,686,315 thousand and NT\$1,171,125 thousand, respectively.

Hedge accounting

A subsidiary entered into interest rate swap contracts to mitigate the risk of changes in interest rates on cash flow exposure related to its outstanding variable rate debt. Interest rate swaps are settled on a quarterly basis. The floating rate on interest rate swaps is the local interbank rate of Taipei. The subsidiary will settle the difference between the fixed and floating interest rates on a net basis.

The following tables summarize the information relating to the hedges for interest rate risk:

December 31, 2024

| Hedging Instrument/ Hedged Item | Notional Amount | Maturity | Range of Interest Rates Paid (%) | Range of Interest Rates Received (%) |
|--|----------------------------|-----------------|---|---|
| Cash flow hedge Interest rate swap contracts/Expected bank interest | \$ 41,250,000 | 2031.12 | 0.994 | 1.49-1.66 |

| Hedging Instrument/ Hedged Item | Line Item in Balance Sheet | Carrying Amount | |
|--|---------------------------------------|------------------------|------------------|
| | | Asset | Liability |
| Cash flow hedge Interest rate swap contracts/Expected bank interest | Financial assets for hedging | \$ 1,532,325 | \$ - |

| Hedging Instrument/ Hedged Item | Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness | Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness | Balance in Other Equity | |
|--|---|--|--------------------------------|---------------------------------|
| | | | Continuing Hedges | Discontinuing Hedges |
| Cash flow hedge Interest rate swap contracts/Expected bank interest | \$ 940,835 | \$ (940,835) | \$1,532,325 | \$ - |

December 31, 2023

| Hedging Instrument/ Hedged Item | Notional Amount | Maturity | Range of Interest Rates Paid (%) | Range of Interest Rates Received (%) |
|--|----------------------------|-----------------|---|---|
| Cash flow hedge Interest rate swap contracts/Expected bank interest | \$ 41,250,000 | 2031.12 | 0.994 | 1.36-1.49 |

| Hedging Instrument/ Hedged Item | Line Item in Balance Sheet | Carrying Amount | |
|--|---------------------------------------|------------------------|------------------|
| | | Asset | Liability |
| Cash flow hedge Interest rate swap contracts/Expected bank interest | Financial assets for hedging | \$ 591,490 | \$ - |

| Hedging Instrument/ Hedged Item | Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness | Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness | Balance in Other Equity | |
|---|---|---|-------------------------|-------------------------|
| | | | Continuing Hedges | Discontinuing Hedges |
| Cash flow hedge | | | | |
| Interest rate swap contracts/Expected bank interest | \$ 120,708 | \$ (120,708) | \$ 591,490 | \$ - |

c) Other price risk

The Corporation and its subsidiaries were exposed to equity price risk through their investments in mutual funds and listed shares.

If equity prices had been 1% lower/higher, the pre-tax profit or loss for the years ended December 31, 2024 and 2023 would have been lower/higher by NT\$40,496 thousand and NT\$32,277 thousand, respectively, as a result of the fair value changes of financial assets at fair value through profit or loss, and the other comprehensive income for the years ended December 31, 2024 and 2023 would have been lower/higher by NT\$210,739 thousand and NT\$209,195 thousand, respectively, as a result of the changes in fair value of financial assets at fair value through other comprehensive income.

Hedge accounting

A subsidiary minimizes its fair value exposures of financial liabilities to price fluctuations of precious metals by entering into precious metals borrowing contracts and minimizes its fair value of inventory exposures to price fluctuations of precious metals by entering into precious metals futures contracts. The fair value of the precious metals borrowing transactions at the end of the reporting period is determined by the price of the precious metals. The fair value of the precious metals futures transactions at the end of the reporting period is estimated based on the spot position of the underlying assets linked to the held derivative instruments.

The terms of the precious metals borrowing contracts and precious metals futures contracts matched the terms of financial liabilities. The subsidiary performs a qualitative assessment of effectiveness and it expects that the value of the precious metals borrowing contracts and precious metals futures contracts and the value of the corresponding hedged items will systematically change in the opposite direction in response to movements in the underlying prices. The source of hedge ineffectiveness in these hedge relationships is the effect of the counterparty and the subsidiary's own credit risk on the fair value of the precious metals borrowing contracts and precious metals futures contracts, which is not reflected in the fair value of the hedged item attributable to the change in prices. No other sources of ineffectiveness are expected to emerge from these hedging relationships.

The following tables summarize the information relating to the hedges of other price risk.

December 31, 2024

| Hedging Instruments | Contract Amount | Maturity | Line Item in Balance Sheet | Carrying Amount Asset/Liability | Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness |
|-------------------------------------|-----------------|-----------------|---|------------------------------------|--|
| Fair value hedge | | | | | |
| Precious metals borrowing contracts | | | Financial liabilities for hedging | \$ 169,085 | \$ 17,659 |
| Sell futures contracts - Silver | \$ 186,744 | - | Financial assets for hedging | - | (199) |
| | 342,394 | 2024.03-2024.12 | | | |
| | | | Carrying Amount | | |
| Hedged Items | Asset | | Accumulated Amount of Fair Value Hedge Adjustments | | Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness |
| | | | Asset | | |
| Fair value hedge | | | | | |
| Inventory - borrowings contracts | \$ 169,085 | | \$ (17,659) | | \$ (17,659) |

December 31, 2023

| Hedging Instruments | Contract Amount | Maturity | Line Item in Balance Sheet | Carrying Amount Asset/Liability | Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness |
|-------------------------------------|-----------------|----------|---|------------------------------------|--|
| Fair value hedge | | | | | |
| Precious metals borrowing contracts | | | Financial liabilities for hedging | \$ 81,032 | \$ - |
| Sell futures contracts - Silver | \$ 81,032 | - | Financial assets for hedging | 14,007 | (155) |
| Sell futures contracts - Silver | 67,944 | 2024.01 | Financial assets for hedging | - | 1,236 |
| | 67,732 | 2023.11 | | | |
| | | | Carrying Amount | | |
| Hedged Items | Asset | | Accumulated Amount of Fair Value Hedge Adjustments | | Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness |
| | | | Asset | | |
| Fair value hedge | | | | | |
| Inventory - borrowings contracts | \$ 81,032 | | \$ - | | \$ - |
| Inventory - futures contracts | 80,570 | | 103 | | 103 |

2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation and its subsidiaries. As at the balance sheet date, the Corporation and its subsidiaries' maximum exposure to credit risk is the carrying amount of the financial assets on the consolidated balance sheets and the amount of contingent liabilities in relation to financial guarantee issued by the Corporation and its subsidiaries.

The Corporation and its subsidiaries do not expect significant credit risk because the counterparties are creditworthy financial institutions and companies.

Counterparties of accounts receivable consisted of a large number of different customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the customers' financial condition.

The Corporation and its subsidiaries did not have significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The Corporation and its subsidiaries define counterparties as having similar characteristics if they are related entities.

As of December 31, 2024 and 2023, the maximum credit risk of off-balance-sheet guarantees provided to related party for procurement and construction contract compliance was NT\$1,208,552 thousand and NT\$935,810 thousand, respectively.

3) Liquidity risk

The management of the Corporation and its subsidiaries continuously monitors the movement of cash flows, net cash position, significant capital expenditures and the utilization of bank loan commitments to control proportion of the long-term and short-term bank loans or issue bonds payable, and ensures compliance with loan covenants.

The following table details the undiscounted cash flows of the Corporation and its subsidiaries' remaining contractual maturity for its non-derivative financial liabilities from the earliest date on which they can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time span regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates or financial guarantee periods.

The table below summarized the maturity profile of the Corporation and its subsidiaries' financial liabilities based on contractual undiscounted payments:

| | Less Than 1 Year | 1-5 Years | Over 5 Years | Total |
|--------------------------------------|-----------------------------|------------------|---------------------|---------------|
| <hr/> | | | | |
| December 31, 2024 | | | | |
| Non-derivative financial liabilities | | | | |
| Non-interest bearing liabilities | \$ 45,222,881 | \$ 257,895 | \$ - | \$ 45,480,776 |
| Lease liabilities | 1,143,983 | 2,573,513 | 10,086,578 | 13,804,074 |
| Variable interest rate liabilities | 50,710,832 | 102,320,325 | 29,832,862 | 182,864,019 |
| Fixed interest rate liabilities | 40,496,817 | 55,961,601 | - | 96,458,418 |

| | Less Than 1 Year | 1-5 Years | Over 5 Years | Total |
|--------------------------------------|-----------------------------|-----------------------|----------------------|-----------------------|
| Refund liabilities | \$ 1,245,936 | \$ - | \$ - | \$ 1,245,936 |
| Financial guarantee liabilities | <u>-</u> | <u>639,839</u> | <u>568,713</u> | <u>1,208,552</u> |
| | <u>\$ 138,820,449</u> | <u>\$ 161,753,173</u> | <u>\$ 40,488,153</u> | <u>\$ 341,061,775</u> |
| <u>December 31, 2023</u> | | | | |
| Non-derivative financial liabilities | | | | |
| Non-interest bearing liabilities | \$ 37,223,370 | \$ 153,468 | \$ - | \$ 37,376,838 |
| Lease liabilities | 1,191,588 | 2,883,209 | 10,229,610 | 14,304,407 |
| Variable interest rate liabilities | 41,158,468 | 62,496,698 | 22,876,639 | 126,531,805 |
| Fixed interest rate liabilities | 76,288,102 | 57,236,402 | 3,605,089 | 137,129,593 |
| Refund liabilities | 1,613,902 | - | - | 1,613,902 |
| Financial guarantee liabilities | <u>-</u> | <u>432,365</u> | <u>503,445</u> | <u>935,810</u> |
| | <u>\$ 157,475,430</u> | <u>\$ 123,202,142</u> | <u>\$ 37,214,783</u> | <u>\$ 317,892,355</u> |

The amounts included above for financial guarantee liabilities were the maximum amounts the Corporation and its subsidiaries could be required to settle under the arrangement for the full guaranteed amount if that amount is claimed by the counterparty to the guarantee. Based on expectations at the balance sheet date, the Corporation and its subsidiaries considered that it is more likely than not that none of the amount will be payable under the arrangement.

31. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Corporation and its subsidiaries, which are related parties of the Corporation, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Corporation and its subsidiaries and other related parties were disclosed below:

- a. The name of the company and its relationship with the Corporation and its subsidiaries

| <u>Company</u> | <u>Relationship</u> |
|---|---------------------|
| TaiAn Technologies Corporation | Associate |
| Fukuta Electric & Machinery Co., Ltd. | Associate |
| Hsin Hsin Cement Enterprise Corporation | Associate |
| Eminent III Venture Capital Corporation | Associate |
| Nikken & CSSC Metal Products Co., Ltd. | Associate |
| Eminent II Venture Capital Corporation | Associate |
| Honley Auto. Parts Co., Ltd. | Associate |
| Taiwan Rolling Stock Co., Ltd. | Associate |
| Kaohsiung Arena Development Corporation | Associate |
| Overseas Investment & Development Corporation | Associate |
| Chateau International Development Co., Ltd. | Associate |
| HC&C Auto Parts Co., Ltd. | Associate |
| TSK Steel Company Limited | Associate |

| <u>Company</u> | <u>Relationship</u> |
|---|--|
| Taiwan High Speed Rail Corporation | The Corporation as key management of other related parties |
| Rechi Precision Co., Ltd. | The Corporation as key management of other related parties |
| Taiwan International Windpower Training Corporation Ltd. | The Corporation as key management of other related parties |
| Tang Eng Iron Works Co., Ltd. | The Corporation as key management of other related parties |
| CDIB Bioscience Ventures I, Inc. | The Corporation as key management of other related parties |
| East Asia United Steel Corporation | The Corporation as key management of other related parties |
| Sakura Ferroalloys Sdn. Bhd. | The Corporation as key management of other related parties |
| Rechi Refrigeration Dongguan Co, Ltd. | The Corporation as key management of parent company |
| Rechi Precision (Qingdao) Electric Machinery Limited | The Corporation as key management of parent company |
| TCL Rechi (Huizhou) Refrigeration Equipment Company Limited | The Corporation as key management of parent company |
| Dyna Rechi Co., Ltd. | The Corporation as key management of parent company; Associate before November 2023 (included) |
| Ministry of Economic Affairs, R.O.C. | Director of the Corporation |
| CSC Labor Union | Director of the Corporation |
| CSC Educational Foundation | Other related parties |
| Formosa Ha Tinh Steel Corporation | Other related parties |
| Formosa Ha Tinh (Cayman) Limited | Other related parties |

b. Operating revenues

| Account Items | Related Parties Types | For the Year Ended December 31 | |
|-----------------------------|---|---------------------------------------|---------------------|
| | | 2024 | 2023 |
| Revenue from sales of goods | Associates | \$ 881,904 | \$ 1,326,404 |
| | The Corporation as key management of parent company | 135,879 | 161,018 |
| | Other related parties | 108,288 | 82,395 |
| | Others | <u>2,260</u> | <u>9,840</u> |
| | | | <u>\$ 1,128,331</u> |

| Account Items | Related Parties Types | For the Year Ended December 31 | |
|-------------------------------|--|--------------------------------|------------------|
| | | 2024 | 2023 |
| Construction contract revenue | The Corporation as key management of other related parties | \$ 366,985 | \$ 42,119 |
| | Associates | 7,398 | 3,103 |
| | Others | <u>6,293</u> | <u>1,812</u> |
| | | <u>\$ 380,676</u> | <u>\$ 47,034</u> |

Sales to related parties were made at arm's length. The construction contracts undertaken by the Corporation and its subsidiaries with related parties were different from those with unrelated parties; therefore, the prices were not comparable while the collection terms have no material differences.

c. Purchase of goods

| Related Parties Types | For the Year Ended December 31 | |
|--|--------------------------------|---------------------|
| | 2024 | 2023 |
| Other related parties | \$ 7,628,381 | \$ 7,561,401 |
| The Corporation as key management of other related parties | 1,528,274 | 795,573 |
| Others | <u>129,023</u> | <u>228,361</u> |
| | <u>\$ 9,285,678</u> | <u>\$ 8,585,335</u> |

Purchases from related parties were made at arm's length.

d. Receivables from related parties

| Account Items | Related Parties Types | December 31 | |
|-------------------------------|--|------------------|-------------------|
| | | 2024 | 2023 |
| Notes and accounts receivable | The Corporation as key management of other related parties | \$ 36,379 | \$ 66,146 |
| | Other related parties | 24,111 | 42,929 |
| | The Corporation as key management of parent company | 3,477 | 3,838 |
| | Associates | 2,319 | 37,665 |
| | Others | <u>11</u> | <u>10</u> |
| | | <u>\$ 66,297</u> | <u>\$ 150,588</u> |
| Other receivables | Other related parties | \$ 20,614 | \$ 17,440 |
| | Others | <u>18</u> | <u>15</u> |
| | <u>\$ 20,632</u> | <u>\$ 17,455</u> | |

e. Payables to related parties

| Account Items | Related Parties Types | December 31 | |
|------------------|--|-------------------|------------------|
| | | 2024 | 2023 |
| Accounts payable | Other related parties | \$ 332,929 | \$ 49,387 |
| | Associates | 7,885 | 39,392 |
| | Others | <u>16,819</u> | <u>-</u> |
| | | <u>\$ 357,633</u> | <u>\$ 88,779</u> |
| Other payables | The Corporation as key management of other related parties | \$ 788 | \$ 787 |
| | Other related parties | 660 | 373 |
| | Associates | - | 26,881 |
| | Director of the Corporation | <u>-</u> | <u>1,089</u> |
| | | <u>\$ 1,448</u> | <u>\$ 29,130</u> |

The outstanding payables to related parties were unsecured.

f. Others

Classified as operating and non-operating income by nature:

| Account Items | Related Parties Types | For the Year Ended December 31 | |
|---|--|--------------------------------|-------------------|
| | | 2024 | 2023 |
| Service and other revenues and other income - other | Other related parties | \$ 265,527 | \$ 298,600 |
| | The Corporation as key management of other related parties | 224,341 | 211,854 |
| | Others | <u>13,379</u> | <u>10,686</u> |
| | | <u>\$ 503,247</u> | <u>\$ 521,140</u> |

g. Endorsements and guarantees provided by the Corporation and its subsidiaries

| Related Parties Types | December 31 | |
|--|--------------------|-------------------|
| | 2024 | 2023 |
| The Corporation as key management of other related parties | | |
| Amount endorsed | \$ 1,340,633 | \$ 1,234,629 |
| Amount utilized | <u>(1,065,124)</u> | <u>(795,200)</u> |
| | <u>\$ 275,509</u> | <u>\$ 439,429</u> |

Endorsements and guarantees above are provided to investee by the percentage of shareholdings under joint venture agreements.

h. Compensation of key management personnel

The remuneration of directors and other members of key management personnel were as follows:

| | For the Year Ended December 31 | |
|------------------------------|---------------------------------------|------------------|
| | 2024 | 2023 |
| Short-term employee benefits | \$ 50,357 | \$ 52,469 |
| Post-employment benefits | <u>1,618</u> | <u>1,490</u> |
| | <u>\$ 51,975</u> | <u>\$ 53,959</u> |

32. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The Corporation and its subsidiaries' assets mortgaged or pledged as collateral for long-term borrowings, short-term borrowings and bank overdraft, performance guarantees and bankers' acceptance bills, etc. were as follows (listed based on their carrying amounts):

| | December 31 | |
|---|-----------------------|----------------------|
| | 2024 | 2023 |
| Net property, plant and equipment | \$ 68,672,495 | \$ 18,545,547 |
| Shares | 26,367,006 | 18,084,214 |
| Time deposits | 6,699,287 | 6,772,508 |
| Pledged receivables (a.) | 2,000,000 | 2,000,000 |
| Net investment properties | 986,555 | 1,005,089 |
| Demand deposits | 300,000 | 300,000 |
| Trade receivable-sales and notes discounted | 266,617 | 463,042 |
| Right-of-use assets - land | <u>133,451</u> | <u>136,313</u> |
| | <u>\$ 105,425,411</u> | <u>\$ 47,306,713</u> |

- a. In accordance with revised agreements of build-operate-transfer contract in 2013, the subsidiary KRTC reclassified NT\$2,000,000 thousand including arbitration receivable - Kaohsiung City Government and part of the consideration of transferred assets to operating performance guarantees.

33. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant commitments and contingencies of the Corporation and its subsidiaries as of December 31, 2024 were as follows:

- a. The Corporation and its subsidiaries provided letters of credits for NT\$7.7 billion guaranteed by financial institutions for several constructions, lease contracts and payment. Guarantee notes for NT\$5.3 billion were provided to owners for purchase agreements, performance of the contract and warranties.
- b. Unused letters of credit for importation of materials and machinery amounted to NT\$9.8 billion.
- c. Property purchase and construction contracts for NT\$18.4 billion were signed but not yet recorded.
- d. The Corporation and its subsidiaries entered into raw material purchase contracts with suppliers in Australia, Brazil, Canada, China, Japan, Philippines, Vietnam, Indonesia and domestic companies with contract terms of 1 to 3 years. Contracted annual purchases of 9,340,000 metric tons of coal, 19,870,000 metric tons of iron ore, and 2,940,000 metric tons of limestone are at prices negotiable with the counterparties. Purchase commitments as of December 31, 2024 were US\$1.5 billion (including

2,340,000 metric tons of coal, 11,390,000 metric tons of iron ore, and 1,110,000 metric tons of limestone).

e. Refer to Table 2 for information relating to endorsements/guarantees provided.

34. SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

The subsidiary DSC issued 5-year unsecured corporate bonds in the amount of NT\$3.5 billion in January 2025 for repaying the bank loans and expanding the working capital.

35. OTHER ITEMS

On February 15, 2023, the president of the ROC announced the amendments to the “Climate Change Response Act”, which added the provision of carbon fee collection. Subsequently, the Ministry of Environment announced the “Regulations Governing the Collection of Carbon Fees”, “Regulations for Administration of Voluntary Reduction Plans” and “Designated Greenhouse Gas Reduction Goal for Entities Subject to Carbon Fees” on August 29, 2024 and the carbon fee rate in October 2024. The fees will be levied starting from January 1, 2025. Based on the emissions of the Corporation and its subsidiaries in 2024, the Corporation and its subsidiaries expects that they will be the entity subject to carbon fees. The Corporation and its subsidiaries will recognize the relevant liabilities of the carbon fees based on its actual emissions in 2025 and will pay them in May 2026.

36. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation and its subsidiaries and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

| | Foreign Currencies (In Thousands) | Exchange Rate | | Carrying Amount (In Thousands of New Taiwan Dollars) |
|---|---|---------------|-----------|--|
| <u>December 31, 2024</u> | | | | |
| Monetary foreign assets | | | | |
| USD | \$ 258,979 | 32.7850 | (USD:NTD) | \$ 8,490,635 |
| JPY | 15,910,673 | 0.2099 | (JPY:NTD) | 3,339,650 |
| VND | 1,017,811,572 | 0.00004 | (VND:USD) | 1,287,532 |
| Non-monetary foreign assets | | | | |
| Financial assets at fair value through other comprehensive income | | | | |
| USD | 722,846 | 32.7850 | (USD:NTD) | 23,698,521 |
| JPY | 9,238,000 | 0.2099 | (JPY:NTD) | 1,939,056 |
| MYR | 299,074 | 7.0655 | (MYR:NTD) | 2,113,107 |
| Associates accounted for using the equity method | | | | |
| USD | 358,157 | 32.7850 | (USD:NTD) | 11,742,000 |
| AUD | 1,209,316 | 20.3900 | (AUD:NTD) | 24,657,957 |

| | Foreign Currencies (In Thousands) | Exchange Rate | | Carrying Amount (In Thousands of New Taiwan Dollars) |
|---|--|----------------------|-----------|---|
| Monetary foreign liabilities | | | | |
| USD | \$ 346,790 | 32.7850 | (USD:NTD) | \$ 11,369,501 |
| JPY | 7,089,869 | 0.2099 | (JPY:NTD) | 1,488,163 |
| USD | 108,798 | 85.6117 | (USD:INR) | 3,566,953 |
| <hr/> December 31, 2023 <hr/> | | | | |
| Monetary foreign assets | | | | |
| USD | 212,929 | 30.7050 | (USD:NTD) | 6,537,979 |
| CNY | 343,269 | 4.3270 | (CNY:NTD) | 1,485,324 |
| JPY | 17,235,811 | 0.2172 | (JPY:NTD) | 3,743,618 |
| Non-monetary foreign assets | | | | |
| Financial assets at fair value through other comprehensive income | | | | |
| USD | 914,244 | 30.7050 | (USD:NTD) | 28,071,871 |
| JPY | 8,864,000 | 0.2172 | (JPY:NTD) | 1,925,261 |
| MYR | 295,144 | 6.4110 | (MYR:NTD) | 1,892,170 |
| Associates accounted for using the equity method | | | | |
| USD | 390,278 | 30.7050 | (USD:NTD) | 11,985,580 |
| AUD | 1,028,114 | 20.9800 | (AUD:NTD) | 21,569,840 |
| INR | 3,506,685 | 0.3670 | (INR:NTD) | 1,286,953 |
| Monetary foreign liabilities | | | | |
| JPY | 6,275,218 | 0.2172 | (JPY:NTD) | 1,362,977 |
| USD | 328,862 | 30.7050 | (USD:NTD) | 10,097,695 |
| USD | 101,629 | 83.6649 | (USD:INR) | 3,120,520 |

It is impractical to disclose net foreign exchange gains and losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of each entity. Please refer to Note 25 for information relating to net foreign exchange gains and losses.

37. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions and b. investees:

- 1) Financing provided to others (Table 1)
- 2) Endorsements/guarantees provided (Table 2)
- 3) Marketable securities held (excluding investments in subsidiaries and associates) (Table 3)
- 4) Marketable securities acquired and disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
- 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (Table 5)

- 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
 - 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)
 - 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 7)
 - 9) Trading in derivative instruments (Note 30)
 - 10) Intercompany relationships and significant intercompany transactions (Table 8)
 - 11) Information on investees (Table 9)
- c. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income (loss), carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 10)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms and unrealized gains and losses:
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period (Table 6)
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period (Table 6)
 - c) The amount of property transactions and the amount of the resultant gains or losses (None)
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes (Table 2)
 - e) The highest balance, the end of period balance and the interest rate range, and total current period interest with respect to financing of funds (Table 1)
 - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services (None)
- d. Information of major shareholders: List all shareholders with a stake of 5 percent or greater in shareholding percentage and the number of shares. (Table 11)

38. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance. Since the actual resource allocation focuses on the steel business, the resource investment in non-steel business is mainly decided by each company, and it is mainly the demand for the extension of the steel business. Reported segments of the Corporation and its subsidiaries were as follows:

- Steel department - manufacture and sell steel products, including the Corporation, DSC, CHS, CSCM, CSVC and CSCI.
- Non-steel department - extension or support of the manufacture of steel products, analysis by function, including engineering, industrial materials, green power, shipping, trading, investing, etc..

a. Segment revenue and operating results

The following is an analysis of the Corporation and its subsidiaries' revenues and results of operations by reportable segment.

| | Steel Department | Non-Steel Department | Adjustment and Elimination | Total |
|---|-----------------------------|---------------------------------|---------------------------------------|-----------------------|
| <u>For the year ended December 31, 2024</u> | | | | |
| Revenue from external customers | \$ 279,683,473 | \$ 80,852,241 | \$ - | \$ 360,535,714 |
| Inter-segment revenue | <u>59,756,516</u> | <u>55,872,654</u> | <u>(115,629,170)</u> | <u>-</u> |
| Segment revenue | <u>\$ 339,439,989</u> | <u>\$ 136,724,895</u> | <u>\$ (115,629,170)</u> | <u>\$ 360,535,714</u> |
| Segment profit (loss) | \$ (7,654,790) | \$ 10,088,769 | \$ (641,984) | \$ 1,791,995 |
| Interest income | 344,531 | 1,007,559 | (97,468) | 1,254,622 |
| Financial costs | (2,832,461) | (1,418,095) | 204,136 | (4,046,420) |
| Share of the profit (loss) of associates | (958,464) | 3,989,281 | (2,299,081) | 731,736 |
| Other non-operating income and expenses | <u>2,033,377</u> | <u>3,518,621</u> | <u>(706,366)</u> | <u>4,845,632</u> |
| Profit (loss) before income tax | (9,067,807) | 17,186,135 | (3,540,763) | 4,577,565 |
| Income tax expense (benefit) | <u>(1,323,846)</u> | <u>2,134,510</u> | <u>(109,087)</u> | <u>701,577</u> |
| Net profit (loss) for the year | <u>\$ (7,743,961)</u> | <u>\$ 15,051,625</u> | <u>\$ (3,431,676)</u> | <u>\$ 3,875,988</u> |
| <u>For the year ended December 31, 2023</u> | | | | |
| Revenue from external customers | \$ 285,985,427 | \$ 77,341,071 | \$ - | \$ 363,326,498 |
| Inter-segment revenue | <u>66,716,442</u> | <u>58,110,355</u> | <u>(124,826,797)</u> | <u>-</u> |
| Segment revenue | <u>\$ 352,701,869</u> | <u>\$ 135,451,426</u> | <u>\$ (124,826,797)</u> | <u>\$ 363,326,498</u> |
| Segment profit (loss) | \$ (6,617,524) | \$ 10,423,254 | \$ (219,788) | \$ 3,585,942 |
| Interest income | 410,002 | 604,055 | (107,844) | 906,213 |
| Financial costs | (2,678,377) | (1,160,593) | 215,309 | (3,623,661) |
| Share of the profit (loss) of associates | 2,205,341 | 3,082,685 | (4,720,936) | 567,090 |
| Other non-operating income and expenses | <u>1,898,542</u> | <u>2,019,986</u> | <u>(764,018)</u> | <u>3,154,510</u> |
| Profit (loss) before income tax | (4,782,016) | 14,969,387 | (5,597,277) | 4,590,094 |
| Income tax expense (benefit) | <u>(780,127)</u> | <u>1,800,298</u> | <u>38,718</u> | <u>1,058,889</u> |
| Net profit (loss) for the year | <u>\$ (4,001,889)</u> | <u>\$ 13,169,089</u> | <u>\$ (5,635,995)</u> | <u>\$ 3,531,205</u> |

Inter-segment revenue was accounted for according to market price or cost-plus pricing.

b. Segment total assets and liabilities

| | December 31 | |
|--------------------------------|-----------------------|-----------------------|
| | 2024 | 2023 |
| Segment assets | | |
| Steel department | \$ 675,837,076 | \$ 693,477,675 |
| Non - steel department | 302,622,003 | 269,114,559 |
| Adjustment and elimination | <u>(283,399,742)</u> | <u>(283,834,903)</u> |
| Consolidated total assets | <u>\$ 695,059,337</u> | <u>\$ 678,757,331</u> |
| Segment liabilities | | |
| Steel department | \$ 251,911,812 | \$ 255,475,177 |
| Non - steel department | 122,403,851 | 103,174,516 |
| Adjustment and elimination | <u>(20,742,220)</u> | <u>(22,143,860)</u> |
| Consolidated total liabilities | <u>\$ 353,573,443</u> | <u>\$ 336,505,833</u> |

c. Revenue from major products and services

Revenue from major products and services of the Corporation and its subsidiaries were as follows:

| | For the Year Ended December 31 | |
|--|---------------------------------------|-----------------------|
| | 2024 | 2023 |
| Steel products | \$ 276,714,770 | \$ 285,690,496 |
| Non-ferrous materials | 37,670,838 | 36,815,194 |
| Construction contract, service and other revenue | <u>46,150,106</u> | <u>40,820,808</u> |
| | <u>\$ 360,535,714</u> | <u>\$ 363,326,498</u> |

d. Geographical information

The Corporation and its subsidiaries operate in five principal geographical areas - Taiwan, Vietnam, Malaysia, China and India.

The Corporation and its subsidiaries' revenue from continuing operations from external customers and information about its non-current assets by geographical location were detailed below:

| | Revenue from External Customers | | Noncurrent Assets | |
|----------|--|-----------------------|--------------------------|-----------------------|
| | For the Year Ended December 31 | | December 31 | |
| | 2024 | 2023 | 2024 | 2023 |
| Taiwan | \$ 318,985,298 | \$ 324,616,432 | \$ 404,071,488 | \$ 381,203,435 |
| Vietnam | 21,880,246 | 16,699,630 | 10,603,312 | 11,058,968 |
| Malaysia | 10,227,486 | 10,212,095 | 1,099,190 | 1,023,447 |
| China | 4,371,204 | 6,911,035 | 1,446,037 | 1,599,337 |
| India | 4,092,777 | 4,190,195 | 3,072,839 | 3,120,641 |
| Others | <u>978,703</u> | <u>697,111</u> | <u>3,538,127</u> | <u>3,683,827</u> |
| | <u>\$ 360,535,714</u> | <u>\$ 363,326,498</u> | <u>\$ 423,830,993</u> | <u>\$ 401,689,655</u> |

Non-current assets excluded those classified as financial instruments, investments accounted for using the equity method, refundable deposits and deferred tax assets.

e. Information about major customers

No revenue from any individual customer exceeds 10% of the Corporation and its subsidiaries' total revenue for the years ended December 31, 2024 and 2023.

TABLE 1

CHINA STEEL CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS

FOR THE PERIOD ENDED DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| No. | Financing Company | Counter-party | Financial Statement Account | Related Party | Maximum Balance for the Period | Ending Balance | Amount Actually Drawn | Interest Rate | Nature for Financing (Note 1) | Transaction Amounts | Reason for Financing | Allowance for Bad Debt | Collateral | | Financing Limits for Each Borrowing Company | Financing Company's Total Financing Amount Limits | Note |
|-----|--|--|-----------------------------|---------------|--------------------------------|----------------|-----------------------|---------------|-------------------------------|---------------------|-------------------------------|------------------------|------------|-------|---|---|---------|
| | | | | | | | | | | | | | Item | Value | | | |
| 0 | China Steel Corporation | C.S.Aluminium Corporation | Other receivables | Yes | 2,900,000 | 1,900,000 | 900,000 | 1.68%-1.92% | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 0 | China Steel Corporation | China Steel Resources Corporation | Other receivables | Yes | 800,000 | 800,000 | 730,000 | 1.58%-1.92% | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 0 | China Steel Corporation | HIMAG Magnetic Corporation | Other receivables | Yes | 300,000 | 300,000 | 180,000 | 1.90%-1.94% | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 0 | China Steel Corporation | Sing Da Marine Structure Corporation | Other receivables | Yes | 2,500,000 | 2,500,000 | 2,000,000 | 1.48%-1.82% | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 0 | China Steel Corporation | Kaohsiung Rapid Transit Corporation | Other receivables | Yes | 1,300,000 | 1,300,000 | 200,000 | 1.61%-1.82% | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 0 | China Steel Corporation | Chung Hung Steel Corporation | Other receivables | Yes | 2,000,000 | 1,300,000 | - | N/A | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 1 | China Steel Security Corporation | Steel Castle Technology Corporation | Other receivables | Yes | 150,000 | 150,000 | - | N/A | 2 | - | Operating capital | - | - | - | 210,033 | 210,033 | Note 3 |
| 2 | China Prosperity Development Corporation | China Prosperity Construction Corporation | Other receivables | Yes | 100,000 | 100,000 | 55,000 | 1.61%-1.84% | 2 | - | Operating capital | - | - | - | 2,477,335 | 2,477,335 | Note 4 |
| 2 | China Prosperity Development Corporation | China Steel Corporation | Other receivables | Yes | 1,050,000 | 1,050,000 | 720,000 | 1.61%-1.84% | 2 | - | Operating capital | - | - | - | 2,477,335 | 2,477,335 | Note 4 |
| 3 | ThinTech Materials Technology Co., Ltd. | Changzhou China Steel Precision Materials Co., Ltd. | Other receivables | Yes | 27,270 | 26,868 | - | N/A | 2 | - | Operating capital | - | - | - | 551,157 | 734,876 | Note 5 |
| 3 | ThinTech Materials Technology Co., Ltd. | Taicang Thintech Materials Co., Ltd. | Other receivables | No | 107,957 | - | - | 2.40%-2.48% | 2 | - | Repayments of bank borrowings | - | - | - | - | - | Note 5 |
| 4 | HIMAG Magnetic Corporation | MagnPower Corporation | Other receivables | Yes | 180,000 | 180,000 | 180,000 | 2.29%-2.41% | 2 | - | Operating capital | - | - | - | 205,048 | 205,048 | Note 6 |
| 5 | Ever Wealthy International Corporation | Changzhou China Steel New Materials Technology Co., Ltd. | Other receivables | Yes | 162,468 | 94,038 | 94,038 | 2.00% | 2 | - | Operating capital | - | - | - | 336,223 | 504,334 | Note 7 |
| 6 | InfoChamp Systems Corporation | China Steel Corporation | Other receivables | Yes | 120,000 | 120,000 | 120,000 | 1.61%-1.84% | 2 | - | Operating capital | - | - | - | 318,540 | 364,046 | Note 8 |
| 7 | China Steel Machinery Corporation | China Steel Corporation | Other receivables | Yes | 700,000 | 550,000 | 550,000 | 1.60%-1.82% | 2 | - | Operating capital | - | - | - | 778,350 | 778,350 | Note 9 |
| 8 | China Steel Express Corporation | CSE Transport Corporation | Other receivables | Yes | 325,450 | - | - | N/A | 2 | - | Operating capital | - | - | - | 1,276,644 | 2,553,289 | Note 10 |
| 8 | China Steel Express Corporation | China Steel Corporation | Other receivables | Yes | 500,000 | 500,000 | - | 1.64%-1.80% | 2 | - | Operating capital | - | - | - | 1,276,644 | 2,553,289 | Note 10 |

Note 1: The nature for financing is as follows:

- 1) Business relationship
- 2) The need for short-term financing

Note 2: According to “The Process of Financing Others” established by the Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of the Corporation, respectively.

Note 3: According to “The Process of Financing Others” established by China Steel Security Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Security Corporation, respectively.

Note 4: According to “The Process of Financing Others” established by China Prosperity Development Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Prosperity Development Corporation.

Note 5: According to “The Process of Financing Others” established by ThinTech Materials Technology Co., Ltd., the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of ThinTech Materials Technology Co., Ltd., respectively.

Note 6: According to “The Process of Financing Others” established by HIMAG Magnetic Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of HIMAG Magnetic Corporation.

Note 7: According to “The Process of Financing Others” established by Ever Wealthy International Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 30% and 20% of the net worth of Ever Wealthy International Corporation, respectively; the financing limit amount for parent company shall not exceed 30% of the net worth of the company.

Note 8: According to “The Process of Financing Others” established by InfoChamp Systems Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 35% of the net worth of InfoChamp Systems Corporation, respectively.

Note 9: According to “The Process of Financing Others” established by China Steel Machinery Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Machinery Corporation.

Note 10: According to “The Process of Financing Others” established by China Steel Express Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of China Steel Express Corporation, respectively.

TABLE 2

CHINA STEEL CORPORATION AND SUBSIDIARIES

**ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE PERIOD ENDED DECEMBER 31, 2024**

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| NO. | Endorsement/Guarantee Provider | Endorsee/Guarantee | | Limits on Endorsement/Guarantee Amount Provided to Each Guaranteed Party | Maximum Balance for the Period | Ending Balance | Amount Actually Drawn | Amount of Endorsement/Guarantee Collateralized by Properties | Ratio of Accumulated Endorsement/Guarantee to Net Equity per Latest Financial Statements (%) | Maximum Endorsement/Guarantee Amount Allowable | Guarantee Provided by Parent Company | Guarantee Provided by Subsidiary | Guarantee Provided to Subsidiaries in Mainland China | Note |
|-----|---|---|---------------------------------|--|--------------------------------|----------------|-----------------------|--|--|--|--------------------------------------|----------------------------------|--|---------------|
| | | Name | Nature of Relationship (Note 1) | | | | | | | | | | | |
| 0 | China Steel Corporation | China Steel Power Corporation | 2 | 90,390,051 | 7,156,210 | 7,156,210 | 7,156,210 | 7,733,839 | 2 | 120,520,068 | Y | N | N | Notes 2 and 3 |
| 0 | China Steel Corporation | Sakura Ferroalloys Sdn. Bhd. | 6 | 90,390,051 | 1,355,129 | 1,340,633 | 1,065,124 | - | - | 120,520,068 | N | N | N | Note 3 |
| 1 | ThinTech Materials Technology Co., Ltd. | Changzhou China Steel Precision Materials Co., Ltd. | 2 | 734,876 | 59,085 | 58,214 | - | - | 3 | 734,876 | N | N | Y | Note 4 |
| 1 | ThinTech Materials Technology Co., Ltd. | Taicang Thintech Materials Co., Ltd. | 1 | - | 276,633 | - | - | - | - | - | N | N | Y | Note 4 |
| 2 | HIMAG Magnetic Corporation | MagnPower Corporation | 2 | 512,621 | 460,000 | 70,000 | 70,000 | - | 14 | 512,621 | N | N | N | Note 5 |
| 3 | China Steel Power Holding Corporation | China Steel Power Corporation | 2 | 75,821,950 | 13,986,000 | 13,986,000 | 13,986,000 | 15,162,977 | 92 | 75,821,950 | N | N | N | Note 6 |
| 4 | InfoChamp Systems Corporation | Wuhan InfoChamp I.T. Co., Ltd. | 2 | 273,035 | 48,562 | 47,847 | 36,652 | - | 5 | 455,058 | N | N | Y | Note 7 |
| 4 | InfoChamp Systems Corporation | Industrial Technology Research Institute | 5 | 273,035 | 60,000 | 60,000 | 59,830 | - | 7 | 455,058 | N | N | N | Note 7 |
| 4 | InfoChamp Systems Corporation | Panasonic Sales Taiwan Co.,Ltd. | 5 | 273,035 | 130,000 | - | - | - | - | 455,058 | N | N | N | Note 7 |
| 4 | InfoChamp Systems Corporation | Tang Steel International Engineering Technology Corp. | 5 | 273,035 | 42,425 | 41,799 | 41,799 | - | 5 | 455,058 | N | N | Y | Note 7 |
| 5 | United Steel Engineering & Construction Corporation | China Prosperity Construction Corporation | 5 | 918,654 | 500,000 | 500,000 | - | - | 36 | 20,669,730 | N | N | N | Note 8 |
| 6 | CSC Steel Holdings Berhad | CSC Steel Sdn. Bhd. | 2 | 2,544,289 | 1,080,187 | 1,080,187 | 109,714 | - | 17 | 2,544,289 | N | N | N | Note 9 |
| 7 | Wuhan InfoChamp I.T. Co., Ltd. | InfoChamp Systems Corporation | 3 | 107,345 | 41,911 | 41,294 | 41,294 | - | 192 | 128,815 | N | N | N | Note 10 |
| 7 | Wuhan InfoChamp I.T. Co., Ltd. | Tang Steel International Engineering Technology Corp. | 5 | 107,345 | 42,425 | 41,799 | 41,799 | - | 195 | 128,815 | N | N | Y | Note 10 |

Note 1: Relationships between the endorser/guarantor and the party being endorsed/guaranteed are as follows:

- 1) A company that the Corporation has business relationship with.
- 2) The Corporation owns directly or indirectly over 50% ownership of the investee company.
- 3) The company that owns directly or indirectly hold over 50% ownership of the Corporation.
- 4) In between companies that were held over 90% of voting shares directly or indirectly by an entity.
- 5) The Corporation is required to provide guarantees or endorsements for the construction project based on the construction contract.
- 6) Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.

7) According to Consumer Protection Act, companies in the same industry enter into collateral performance guarantees for pre-construction home sales agreements.

Note 2: Endorsements and guarantees provided by the Corporation to its subsidiaries.

Note 3: According to “The Process of making endorsements/quadrants” established by the Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of the Corporation, respectively.

Note 4: According to “The Process of making endorsements/quadrants” established by ThinTech Materials Technology Co., Ltd., both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of Thintech Materials Technology Co., Ltd..

Note 5: According to “The Process of making endorsements/quadrants” established by HIMAG Magnetic Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 100% of the net worth of HIMAG Magnetic Corporation.

Note 6: According to “The Process of making endorsements/quadrants” established by China Steel Power Holding Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% of the net worth of China Steel Power Holding Corporation.

Note 7: According to “The Process of making endorsements/quadrants” established by InfoChamp Systems Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 50% of the net worth of InfoChamp Systems Corporation, respectively.

Note 8: According to “The Process of making endorsements/quadrants” established by United Steel Engineering & Construction Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed two - thirds and 1500% of the net worth of United Steel Engineering & Construction Corporation. However, the ceilings on the amounts to China Steel Structure Co., Ltd. shall not exceed 1500% of the net worth of United Steel Engineering & Construction Corporation.

Note 9: According to “The Process of making endorsements/quadrants” established by CSC Steel Holdings Berhad, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of CSC Steel Holdings Berhad.

Note 10: According to “The Process of making endorsements/quadrants” established by Wuhan InfoChamp I.T. Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% and 600% of the net worth of Wuhan InfoChamp I.T. Co., Ltd., respectively.

TABLE 3

CHINA STEEL CORPORATION AND SUBSIDIARIES

**MARKETABLE SECURITIES HELD
DECEMBER 31, 2024**

(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------|--|--|----------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| China Steel Corporation | Common stock | Taiwan High Speed Rail Corporation | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 242,148,000 | 6,731,714 | 4 | 6,731,714 | |
| China Steel Corporation | Common stock | Maruichi Steel Tube Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 2,000,000 | 1,468,040 | 2 | 1,468,040 | |
| China Steel Corporation | Common stock | O-Bank Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 103,847,695 | 1,027,054 | 3 | 1,027,054 | |
| China Steel Corporation | Common stock | TANG ENG IRON WORKS CO., LTD. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 29,860,691 | 936,132 | 9 | 936,132 | |
| China Steel Corporation | Common stock | CSN Mineracao S.A. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 22,366,860 | 611,277 | - | 611,277 | |
| China Steel Corporation | Common stock | RECHI PRECISION CO., LTD. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 23,002,022 | 576,201 | 5 | 576,201 | |
| China Steel Corporation | Common stock | Yodogawa Steel Works, Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 400,000 | 471,016 | 1 | 471,016 | |
| China Steel Corporation | Common stock | CSBC Corporation, Taiwan | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 7,751,346 | 116,658 | 1 | 116,658 | |
| China Steel Corporation | Common stock | Formosa Ha Tinh (Cayman) Limited | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 1,111,418,177 | 22,955,842 | 20 | 22,955,842 | |
| China Steel Corporation | Common stock | Sakura Ferroalloys Sdn. Bhd. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 207,290,000 | 1,660,865 | 19 | 1,660,865 | |
| China Steel Corporation | Common stock | CDIB & Partners Investment Holding Corporation | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 54,000,000 | 1,088,565 | 5 | 1,088,565 | |
| China Steel Corporation | Common stock | Taiwan International Windpower Training Corporation Ltd. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 1,500,000 | 16,230 | 15 | 16,230 | |
| China Steel Corporation | Common stock | PHALANX BIOTECH GROUP, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 332,881 | 1,377 | - | 1,377 | |
| China Steel Corporation | Common stock | CDIB BioScience Ventures I, Inc. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,063,534 | 912 | 5 | 912 | |
| China Steel Corporation | Common stock | DB Metal Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,500,000 | - | 1 | - | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|--|--|--|------------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| China Steel Corporation | Preferred stock | East Asia United Steel Corporation (A) | The held company as its director | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 3,333 | 648,129 | 10 | 648,129 | |
| China Steel Corporation | Preferred stock | Sakura Ferroalloys Sdn. Bhd. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 56,443,634 | 452,242 | 19 | 452,242 | |
| Chung Hung Steel Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 34,359,239 | 675,159 | - | 675,159 | |
| Chung Hung Steel Corporation | Common stock | TAIWAN VES-POWER CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 134,167 | 39,928 | 2 | 39,928 | |
| Chung Hung Steel Corporation | Common stock | PACIFIC HARBOUR STEVEDORING CORP. | The held company as its supervisor | Financial assets at fair value through other comprehensive income - noncurrent | 250,000 | 7,313 | 5 | 7,313 | |
| Hung Kao Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,003,980 | 19,728 | - | 19,728 | |
| China Steel Chemical Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 3,746,915 | 73,627 | - | 73,627 | |
| China Steel Chemical Corporation | Preferred stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 229,000 | 9,343 | - | 9,343 | |
| China Steel Chemical Corporation | Preferred stock | SiLican Inc. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 400,000 | 26,228 | 12 | 26,228 | |
| China Steel Chemical Corporation | Mutual fund | Jih Sun Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 193,925 | 3,000 | - | 3,000 | |
| China Steel Chemical Corporation | Subordinated financial bond | CATLIF 5.95 07/05/34 | No relation | Financial assets at fair value through other comprehensive income - current | - | 23,738 | - | 23,738 | |
| China Steel Chemical Corporation | Subordinated financial bond | CATLIF 5.3 09/05/39 | No relation | Financial assets at fair value through other comprehensive income - current | - | 12,860 | - | 12,860 | |
| China Steel Chemical Corporation | Subordinated financial bond | C 6.174 05/25/34 | No relation | Financial assets at fair value through other comprehensive income - current | - | 10,085 | - | 10,085 | |
| China Steel Chemical Corporation | Corporate bond | BACR 6.224 05/09/34 | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | 10,089 | - | 10,089 | |
| China Steel Chemical Corporation | Corporate bond | BAC 5.288 04/25/34 | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | 6,515 | - | 6,515 | |
| China Steel Chemical Corporation | Corporate bond | BPCEGP 6.508 01/18/2035 | No relation | Financial assets at fair value through other comprehensive income - current | - | 8,357 | - | 8,357 | |
| China Steel Chemical Corporation | Corporate bond | BACR 6.224 05/09/34 | No relation | Financial assets at fair value through other comprehensive income - current | - | 6,768 | - | 6,768 | |
| China Steel Chemical Corporation | Corporate bond | SOCGEN 6.447 01/12/27 | No relation | Financial assets at fair value through other comprehensive income - current | - | 6,635 | - | 6,635 | |
| China Steel Chemical Corporation | Corporate bond | STANLN 6.17 01/09/27 | No relation | Financial assets at fair value through other comprehensive income - current | - | 6,625 | - | 6,625 | |
| Ever Wealthy International Corporation | Common stock | TA CHEN STAINLESS PIPE CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 190,868 | 5,774 | - | 5,774 | |
| Ever Wealthy International Corporation | Common stock | Mega Financial Holding Co., Ltd. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 141,411 | 5,473 | - | 5,473 | |
| Ever Wealthy International Corporation | Common stock | CATHAY FINANCIAL HOLDING CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 62,953 | 4,300 | - | 4,300 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|--|--|--|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Ever Wealthy International Corporation | Common stock | Avalue Technology Incorporation | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 40,000 | 3,576 | - | 3,576 | |
| Ever Wealthy International Corporation | Common stock | TAISHIN FINANCIAL HOLDING CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 108,787 | 1,893 | - | 1,893 | |
| Ever Wealthy International Corporation | Common stock | Nishoku Technology Inc. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 7,000 | 921 | - | 921 | |
| Ever Wealthy International Corporation | Common stock | China Steel Chemical Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 4,753,537 | 437,801 | - | 437,801 | |
| Ever Wealthy International Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - current | 4,226,265 | 83,046 | - | 83,046 | |
| Ever Wealthy International Corporation | Common stock | YEONG LONG TECHNOLOGIES CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 1,540,000 | 53,360 | 4 | 53,360 | |
| Ever Wealthy International Corporation | Common stock | TCC RECYCLE ENERGY TECHNOLOGY COMPANY | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 322,484 | 3,001 | - | 3,001 | |
| Ever Wealthy International Corporation | Common stock | National Kaohsiung First University of Science and Technology Investment Corporation | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 126,000 | 491 | 8 | 491 | |
| Ever Wealthy International Corporation | Common stock | Harbinger Venture III Capital Corp. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 1,000 | 14 | 1 | 14 | |
| Ever Wealthy International Corporation | Common stock | Asia Hepato Gene CO. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 133,300 | - | 2 | - | |
| Ever Wealthy International Corporation | Common stock | JU-KAO ENGINEERING CO., LTD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 2,157,642 | 24,001 | 7 | 24,001 | |
| Ever Wealthy International Corporation | Common stock | EVERGREEN AVIATION TECHNOLOGIES CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 800,000 | 77,760 | - | 77,760 | |
| Ever Wealthy International Corporation | Common stock | JIH SUN International Leasing & Finance Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,000,000 | 24,250 | - | 24,250 | |
| Ever Wealthy International Corporation | Preferred stock | Fubon Financial Holding Co., Ltd. Ltd. Preferred Shares C | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 175,000 | 9,310 | - | 9,310 | |
| Ever Wealthy International Corporation | Preferred stock | TAISHIN FINANCIAL HOLDING CO., LTD. Class E Preferred Shares II | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 164,139 | 7,624 | - | 7,624 | |
| Ever Wealthy International Corporation | Preferred stock | Cathay Financial Holding Co., Ltd.(B) | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 12,540 | 754 | - | 754 | |
| Ever Wealthy International Corporation | Preferred stock | Chailease Holding Company Limited.Shares A | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 5,000 | 491 | - | 491 | |
| Ever Wealthy International Corporation | Mutual fund | UPAMC Taiwan High Dividend and Growth-Acc | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 6,835 | - | 6,835 | |
| Ever Wealthy International Corporation | Mutual fund | Allianz Global Investors Taiwan Technology Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 19,277 | 4,419 | - | 4,419 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|--|--|---|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Ever Wealthy International Corporation | Mutual fund | FT SinoAm Global Infrastructure Income Securities Investment Trust Fund A TWD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 790,698 | 8,729 | - | 8,729 | |
| Ever Wealthy International Corporation | Mutual fund | Eastspring Investments India Equity Fund TWD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 108,849 | 6,532 | - | 6,532 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Global Smart Car Fund (TWD A) | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 321,750 | 6,248 | - | 6,248 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Global Essential Semiconductor Fund (TWD) | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 5,670 | - | 5,670 | |
| Ever Wealthy International Corporation | Mutual fund | UPAMC Global AIoT Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 250,473 | 5,603 | - | 5,603 | |
| Ever Wealthy International Corporation | Mutual fund | FTGF ClearBridge Infrastructure Value Fund Class A US\$ Accumulating | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 11,591 | 5,122 | - | 5,122 | |
| Ever Wealthy International Corporation | Mutual fund | PGIM Global Bio-Health Fund TWD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 97,201 | 4,916 | - | 4,916 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Vietnam Opportunity Fund (NTD) | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 400,000 | 3,768 | - | 3,768 | |
| Ever Wealthy International Corporation | Mutual fund | Taishin High Dividend Yield Balanced Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 99,544 | 8,975 | - | 8,975 | |
| Ever Wealthy International Corporation | Mutual fund | PineBridge Rate Response Multi-Asset Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 5,870 | - | 5,870 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Upstream Fund A | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 33,940 | 3,793 | - | 3,793 | |
| Ever Wealthy International Corporation | Mutual fund | FTGF Western Asset Short Duration Blue Chip Bond Fund Class A US\$ Accumulating | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,638 | 7,133 | - | 7,133 | |
| Ever Wealthy International Corporation | Mutual fund | Franklin Strategic Income Fund A(acc)USD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 12,812 | 7,107 | - | 7,107 | |
| Ever Wealthy International Corporation | Mutual fund | SinoPac Global Infrastructure and Utilities Investment Grade Bond Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 5,400 | - | 5,400 | |
| Ever Wealthy International Corporation | Mutual fund | KGI Fund Taiwan Multi-Asset Income Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,789,199 | 22,580 | - | 22,580 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Taiwan Multi-Asset Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 965,255 | 11,757 | - | 11,757 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Taiwan Quality Multi-Asset Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 5,000 | - | 5,000 | |
| Ever Wealthy International Corporation | Mutual fund | SinoPac Innovative Healthcare Multi-Asset Fund-Accumulation-TWD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 4,809 | - | 4,809 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|--|--|--|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Ever Wealthy International Corporation | Mutual fund | Taishin TIP Customized Taiwan ESG High Dividend Small/Mid-Cap ETF | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 300,000 | 4,575 | - | 4,575 | |
| Ever Wealthy International Corporation | Mutual fund | Taishin Taiwan IC Design and Momentum ETF | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 300,000 | 4,380 | - | 4,380 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 3,503,484 | 54,201 | - | 54,201 | |
| Ever Wealthy International Corporation | Mutual fund | Taishin 1699 Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,601,662 | 22,660 | - | 22,660 | |
| Ever Wealthy International Corporation | Mutual fund | Prudential Financial Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,236,204 | 20,384 | - | 20,384 | |
| Ever Wealthy International Corporation | Mutual fund | UPAMC James Bond Money Market | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,160,521 | 20,185 | - | 20,185 | |
| Ever Wealthy International Corporation | Mutual fund | Allianz Global Investors Taiwan Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,394,339 | 18,224 | - | 18,224 | |
| Ever Wealthy International Corporation | Mutual fund | SinoPac TWD Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,056,947 | 15,333 | - | 15,333 | |
| Ever Wealthy International Corporation | Mutual fund | KGI Victory Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,252,139 | 15,103 | - | 15,103 | |
| Ever Wealthy International Corporation | Mutual fund | Nomura Taiwan Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 194,538 | 3,301 | - | 3,301 | |
| Ever Wealthy International Corporation | Subordinated financial bond | Taiwan Life Insurance Co. Ltd Series 112-1 Unsecured Subordinated Corporate Bond | No relation | Financial assets at amortized cost - noncurrent | - | 10,000 | - | 10,000 | |
| Ever Wealthy International Corporation | Subordinated financial bond | Cathay Life Insurance Co., Ltd Series 112 Unsecured Subordinated Corporate Bond | No relation | Financial assets at amortized cost - noncurrent | - | 10,000 | - | 10,000 | |
| Ever Wealthy International Corporation | Corporate bond | BACR 5.829% 05/09/2027 | No relation | Financial assets at fair value through other comprehensive income - current | 2,000 | 6,627 | - | 6,627 | |
| Ever Wealthy International Corporation | Corporate bond | CNH Bond Offering by ITNL Offshore Pte Limited | No relation | Financial assets at amortized cost - noncurrent | - | - | - | - | |
| China Ecotek Corporation | Common stock | LOCUS CELL CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,908,000 | 30,757 | 1 | 30,757 | |
| China Ecotek Corporation | Common stock | Lianyou Metals Co., Ltd. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 335,025 | 14,751 | 1 | 14,751 | |
| China Ecotek Corporation | Common stock | TFBS BIOSCIENCE, INC. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 104,000 | 2,685 | - | 2,685 | |
| China Ecotek Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 1,150,000 | 22,598 | - | 22,598 | |
| China Ecotek Corporation | Common stock | YEONG LONG TECHNOLOGIES CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 440,000 | 15,246 | 1 | 15,246 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---|--|--|----------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| China Ecotek Corporation | Common stock | GREEN SHEPHERD CORPORATION | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 784,000 | 10,578 | 5 | 10,578 | |
| China Ecotek Corporation | Common stock | HSIN YU ENERGY DEVELOPMENT CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 391,249 | - | - | - | |
| China Steel Structure Co., Ltd. | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 7,436,878 | 146,135 | - | 146,135 | |
| United Steel Engineering & Construction Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - current | 3,745,446 | 73,598 | - | 73,598 | |
| CHC Resources Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 10,401,806 | 204,395 | - | 204,395 | |
| CHC Resources Corporation | Common stock | Feng Sheng Enterprise Corporation | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 932,053 | 17,102 | 2 | 17,102 | |
| Union Steel Development Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - current | 423,849 | 8,329 | - | 8,329 | |
| Union Steel Development Corporation | Certificate of entitlement | Shanghai Bao Shun Steel Corporation | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | - | 18,218 | 19 | 18,218 | |
| China Steel Security Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 2,349,975 | 46,177 | - | 46,177 | |
| China Steel Security Corporation | Common stock | Taiwan Secom Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 2,223 | 275 | - | 275 | |
| China Steel Security Corporation | Common stock | Taiwan Shin Kong Security Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 3,614 | 148 | - | 148 | |
| China Steel Security Corporation | Mutual fund | Yuanta 2-10 Year Investment Grade Corporate Bond Fund-TWD(A) | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 903,743 | 9,994 | - | 9,994 | |
| China Steel Security Corporation | Mutual fund | Union US Preferred Investment Grade Bond-A TWD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 485,023 | 4,809 | - | 4,809 | |
| China Steel Security Corporation | Mutual fund | UPAMC James Bond Money Market | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,151,292 | 20,024 | - | 20,024 | |
| China Steel Security Corporation | Mutual fund | Yuanta De-Li Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 588,606 | 10,008 | - | 10,008 | |
| China Prosperity Development Corporation | Common stock | HUA NAN FINANCIAL HOLDINGS CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 5,117,174 | 133,814 | - | 133,814 | |
| China Prosperity Development Corporation | Common stock | Mega Financial Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 503,479 | 19,485 | - | 19,485 | |
| China Prosperity Development Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 952,979 | 18,726 | - | 18,726 | |
| China Prosperity Development Corporation | Common stock | Taiwan Cooperative Financial Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 269,855 | 6,557 | - | 6,557 | |
| China Prosperity Development Corporation | Common stock | iPASS Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 2,528,218 | 13,450 | 2 | 13,450 | |
| China Prosperity Development Corporation | Common stock | QUN XIN PROPERITES CO., LTD. | The held company as its director | Financial assets at fair value through other comprehensive income - current | 2,400,000 | 9,792 | 8 | 9,792 | |
| China Prosperity Development Corporation | Common stock | HI SCENE WORLD ENTERPRISE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 386,535 | 4,202 | - | 4,202 | |
| HIMAG Magnetic Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - noncurrent | 325,505 | 6,396 | - | 6,396 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------------------|--|--|----------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Eminent Venture Capital Corporation | Common stock | StemCyte International, Ltd. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 1,050,647 | 32,940 | 1 | 32,940 | |
| Eminent Venture Capital Corporation | Mutual fund | Jih Sun Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 4,499,269 | 69,606 | - | 69,606 | |
| InfoChamp Systems Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - noncurrent | 3,834,338 | 75,345 | - | 75,345 | |
| InfoChamp Systems Corporation | Common stock | Lion Corporation Berhad | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 58 | - | - | - | |
| InfoChamp Systems Corporation | Common stock | iPASS Corporation | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 3,828,188 | 20,348 | 3 | 20,348 | |
| InfoChamp Systems Corporation | Mutual fund | SinoPac TWD Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 2,074,459 | 30,093 | - | 30,093 | |
| InfoChamp Systems Corporation | Mutual fund | Cathay Taiwan Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 2,328,054 | 30,119 | - | 30,119 | |
| InfoChamp Systems Corporation | Mutual fund | UPAMC James Bond Money Market | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,730,234 | 30,094 | - | 30,094 | |
| InfoChamp Systems Corporation | Mutual fund | Taishin 1699 Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 2,121,056 | 30,007 | - | 30,007 | |
| InfoChamp Systems Corporation | Mutual fund | FSITC Taiwan Money Market | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,887,671 | 30,139 | - | 30,139 | |
| InfoChamp Systems Corporation | Mutual fund | Capital Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,193,837 | 20,081 | - | 20,081 | |
| InfoChamp Systems Corporation | Mutual fund | Mega Diamond Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 775,574 | 10,145 | - | 10,145 | |
| Kaohsiung Rapid Transit Corporation | Common stock | iPASS Corporation | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 9,912,843 | 52,689 | 9 | 52,689 | |
| Dragon Steel Corporation | Common stock | Union Optronics Corp. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 103,895 | - | - | - | |
| C.S.Aluminium Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 4,431,944 | 87,088 | - | 87,088 | |
| China Steel Express Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 8,801,555 | 172,951 | - | 172,951 | |
| China Steel Express Corporation | Common stock | CDIB & Partners Investment Holding Corporation | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 3,240,000 | 65,314 | - | 65,314 | |
| China Steel Express Corporation | Common stock | Huiyang Private Equity Fund Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 35,000 | 1,877 | 1 | 1,877 | |
| Transglory Investment Corporation | Common stock | TANG ENG IRON WORKS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 238,000 | 7,461 | - | 7,461 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-----------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|--------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Transglory Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 257,615,331 | 5,062,141 | 2 | 5,062,141 | Note 1 |
| Transglory Investment Corporation | Mutual fund | Jih Sun Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 32,972,577 | 510,106 | - | 510,106 | |
| Gains Investment Corporation | Common stock | BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC. | No relation | Financial assets at fair value through other comprehensive income - current | 21,829,242 | 735,644 | - | 735,644 | |
| Gains Investment Corporation | Common stock | TA CHEN STAINLESS PIPE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 8,161,820 | 246,894 | - | 246,894 | |
| Gains Investment Corporation | Common stock | GLOBAL TEK FABRICATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 2,431,620 | 199,878 | - | 199,878 | |
| Gains Investment Corporation | Common stock | SYMTEK AUTOMATION ASIA CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 877,610 | 181,664 | - | 181,664 | |
| Gains Investment Corporation | Common stock | FUSHENG PRECISION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 513,000 | 161,594 | - | 161,594 | |
| Gains Investment Corporation | Common stock | TBI MOTION TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,975,000 | 121,462 | - | 121,462 | |
| Gains Investment Corporation | Common stock | LUXNET CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 627,682 | 118,003 | - | 118,003 | |
| Gains Investment Corporation | Common stock | NAN JUEN INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 661,000 | 112,369 | - | 112,369 | |
| Gains Investment Corporation | Common stock | MEDICAL IMAGING CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 1,188,000 | 112,146 | - | 112,146 | |
| Gains Investment Corporation | Common stock | TRANSCOM, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 878,021 | 108,874 | - | 108,874 | |
| Gains Investment Corporation | Common stock | JETWELL COMPUTER CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 569,997 | 108,868 | - | 108,868 | |
| Gains Investment Corporation | Common stock | QST INTERNATIONAL CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 1,573,595 | 96,146 | - | 96,146 | |
| Gains Investment Corporation | Common stock | AMPAK TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 624,000 | 93,911 | - | 93,911 | |
| Gains Investment Corporation | Common stock | ASIA TECH IMAGE INC. | No relation | Financial assets at fair value through other comprehensive income - current | 660,000 | 92,399 | - | 92,399 | |
| Gains Investment Corporation | Common stock | Capital Futures Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 1,593,000 | 92,234 | - | 92,234 | |
| Gains Investment Corporation | Common stock | FARCENT ENTERPRISE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,660,032 | 90,472 | - | 90,472 | |
| Gains Investment Corporation | Common stock | I JANG INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,012,000 | 89,663 | - | 89,663 | |
| Gains Investment Corporation | Common stock | CHENFULL PRECISION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 689,287 | 86,506 | - | 86,506 | |
| Gains Investment Corporation | Common stock | JUFAN INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,360,800 | 86,411 | - | 86,411 | |
| Gains Investment Corporation | Common stock | TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 79,000 | 84,925 | - | 84,925 | |
| Gains Investment Corporation | Common stock | CTBC Financial Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 2,030,000 | 79,373 | - | 79,373 | |
| Gains Investment Corporation | Common stock | EVERGREEN AVIATION TECHNOLOGIES CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 800,000 | 77,760 | - | 77,760 | |
| Gains Investment Corporation | Common stock | BORA PHARMACEUTICALS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 89,353 | 67,193 | - | 67,193 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | ACTER GROUP CORPORATION LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 164,000 | 60,926 | - | 60,926 | |
| Gains Investment Corporation | Common stock | JIH SUN International Leasing & Finance Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 2,490,000 | 60,383 | - | 60,383 | |
| Gains Investment Corporation | Common stock | FSP TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 957,000 | 58,664 | - | 58,664 | |
| Gains Investment Corporation | Common stock | ECLATORQ TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 366,600 | 57,740 | - | 57,740 | |
| Gains Investment Corporation | Common stock | HOTAI FINANCE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 716,540 | 54,887 | - | 54,887 | |
| Gains Investment Corporation | Common stock | FORMOSA OPTICAL TECHNOLOGY CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 490,000 | 53,410 | - | 53,410 | |
| Gains Investment Corporation | Common stock | JDV CONTROL VALVES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,050,000 | 52,920 | - | 52,920 | |
| Gains Investment Corporation | Common stock | I SHENG ELECTRIC WIRE & CABLE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,000,000 | 51,500 | - | 51,500 | |
| Gains Investment Corporation | Common stock | TURVO INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 180,000 | 50,850 | - | 50,850 | |
| Gains Investment Corporation | Common stock | BRIGHTEK OPTOELECTRONIC CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,008,000 | 49,594 | - | 49,594 | |
| Gains Investment Corporation | Common stock | ULTRA CHIP, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 656,430 | 48,970 | - | 48,970 | |
| Gains Investment Corporation | Common stock | ZIPPY TECHNOLOGY CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 687,000 | 44,930 | - | 44,930 | |
| Gains Investment Corporation | Common stock | KWONG LUNG ENTERPRISE CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 730,000 | 42,048 | - | 42,048 | |
| Gains Investment Corporation | Common stock | Ping Ho Environmental Technology Company Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 736,650 | 41,252 | - | 41,252 | |
| Gains Investment Corporation | Common stock | SHEH FUNG SCREWS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 770,159 | 39,894 | - | 39,894 | |
| Gains Investment Corporation | Common stock | MEDIATEK INC. | No relation | Financial assets at fair value through other comprehensive income - current | 28,000 | 39,620 | - | 39,620 | |
| Gains Investment Corporation | Common stock | NOVA TECHNOLOGY CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 219,000 | 39,420 | - | 39,420 | |
| Gains Investment Corporation | Common stock | SYSTEX CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 270,000 | 39,015 | - | 39,015 | |
| Gains Investment Corporation | Common stock | MPI CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 37,040 | - | 37,040 | |
| Gains Investment Corporation | Common stock | NEOUSYS TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 175,000 | 36,050 | - | 36,050 | |
| Gains Investment Corporation | Common stock | EVERGREEN STEEL CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 400,000 | 35,680 | - | 35,680 | |
| Gains Investment Corporation | Common stock | CKM APPLIED MATERIALS CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 989,000 | 34,170 | - | 34,170 | |
| Gains Investment Corporation | Common stock | HON HAI PRECISION INDUSTRY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 185,000 | 34,040 | - | 34,040 | |
| Gains Investment Corporation | Common stock | WHOLETECH SYSTEM HITECH LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 310,000 | 33,635 | - | 33,635 | |
| Gains Investment Corporation | Common stock | CHC Healthcare Group | No relation | Financial assets at fair value through other comprehensive income - current | 786,000 | 32,855 | - | 32,855 | |
| Gains Investment Corporation | Common stock | WAH LEE INDUSTRIAL CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 264,000 | 32,472 | - | 32,472 | |
| Gains Investment Corporation | Common stock | INTEGRATED SERVICE TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 234,000 | 31,707 | - | 31,707 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|---|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | NORBEL BABY CO.,LTD | No relation | Financial assets at fair value through other comprehensive income - current | 215,000 | 30,853 | - | 30,853 | |
| Gains Investment Corporation | Common stock | Weblink International Inc. | No relation | Financial assets at fair value through other comprehensive income - current | 514,000 | 30,789 | - | 30,789 | |
| Gains Investment Corporation | Common stock | TOPCO SCIENTIFIC CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 100,000 | 28,000 | - | 28,000 | |
| Gains Investment Corporation | Common stock | DYNAPACK INTERNATIONAL TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 130,000 | 27,300 | - | 27,300 | |
| Gains Investment Corporation | Common stock | UVAT TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 324,000 | 27,086 | - | 27,086 | |
| Gains Investment Corporation | Common stock | President Securities Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 1,000,000 | 25,750 | - | 25,750 | |
| Gains Investment Corporation | Common stock | WENDELL INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 281,748 | 25,639 | - | 25,639 | |
| Gains Investment Corporation | Common stock | LONGWELL COMPANY | No relation | Financial assets at fair value through other comprehensive income - current | 340,000 | 25,058 | - | 25,058 | |
| Gains Investment Corporation | Common stock | SHEH KAI PRECISION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 701,000 | 23,974 | - | 23,974 | |
| Gains Investment Corporation | Common stock | BON FAME CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 270,000 | 23,166 | - | 23,166 | |
| Gains Investment Corporation | Common stock | DELTA ELECTRONICS, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 50,000 | 21,525 | - | 21,525 | |
| Gains Investment Corporation | Common stock | Foxtron Vehicle Technologies Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 500,000 | 20,575 | - | 20,575 | |
| Gains Investment Corporation | Common stock | P-DUKE TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 218,000 | 19,947 | - | 19,947 | |
| Gains Investment Corporation | Common stock | E. SUN FINANCIAL HOLDING COMPANY, LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 720,000 | 19,404 | - | 19,404 | |
| Gains Investment Corporation | Common stock | IBASE TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 255,000 | 18,794 | - | 18,794 | |
| Gains Investment Corporation | Common stock | THE FIRST INSURANCE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 750,000 | 18,750 | - | 18,750 | |
| Gains Investment Corporation | Common stock | QUANTA COMPUTER INC. | No relation | Financial assets at fair value through other comprehensive income - current | 65,000 | 18,655 | - | 18,655 | |
| Gains Investment Corporation | Common stock | BRIGHTEN OPTIX CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 136,435 | 18,146 | - | 18,146 | |
| Gains Investment Corporation | Common stock | SUPERALLOY INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 274,000 | 16,495 | - | 16,495 | |
| Gains Investment Corporation | Common stock | San Neng Group Holdings Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 394,000 | 16,489 | - | 16,489 | |
| Gains Investment Corporation | Common stock | UNICTRON TECHNOLOGIES CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 230,000 | 14,720 | - | 14,720 | |
| Gains Investment Corporation | Common stock | CHIEN SHING HARBOUR SERVICE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 299,063 | 13,832 | - | 13,832 | |
| Gains Investment Corporation | Common stock | CATHAY CONSOLIDATED INC. | No relation | Financial assets at fair value through other comprehensive income - current | 131,499 | 13,150 | - | 13,150 | |
| Gains Investment Corporation | Common stock | PCL TECHNOLOGIES,INC. | No relation | Financial assets at fair value through other comprehensive income - current | 85,000 | 12,708 | - | 12,708 | |
| Gains Investment Corporation | Common stock | Central Reinsurance Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 488,000 | 12,615 | - | 12,615 | |
| Gains Investment Corporation | Common stock | ARGOSY RESEARCH INC. | No relation | Financial assets at fair value through other comprehensive income - current | 80,000 | 12,520 | - | 12,520 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|---|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | PEGAVISION CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 32,571 | 12,279 | - | 12,279 | |
| Gains Investment Corporation | Common stock | WASTE RECOVERY TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 65,000 | 11,700 | - | 11,700 | |
| Gains Investment Corporation | Common stock | ARDENTEC CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 200,000 | 10,620 | - | 10,620 | |
| Gains Investment Corporation | Common stock | JETWAY INFORMATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 210,000 | 10,301 | - | 10,301 | |
| Gains Investment Corporation | Common stock | BRILLIAN NETWORK & AUTOMATION INTEGRATED SYSTEM CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 44,540 | 9,821 | - | 9,821 | |
| Gains Investment Corporation | Common stock | 91APP, Inc. | No relation | Financial assets at fair value through other comprehensive income - current | 100,000 | 8,500 | - | 8,500 | |
| Gains Investment Corporation | Common stock | EMERGING DISPLAY TECHNOLOGIES CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 279,000 | 7,965 | - | 7,965 | |
| Gains Investment Corporation | Common stock | AMIDA TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 125,822 | 7,361 | - | 7,361 | |
| Gains Investment Corporation | Common stock | DINGZING ADVANCED MATERIALS INCORPORATED | No relation | Financial assets at fair value through other comprehensive income - current | 50,000 | 7,275 | - | 7,275 | |
| Gains Investment Corporation | Common stock | World Fitness Services Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 75,000 | 7,163 | - | 7,163 | |
| Gains Investment Corporation | Common stock | VSO ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 55,400 | 6,870 | - | 6,870 | |
| Gains Investment Corporation | Common stock | NEXTRONICS ENGINEERING CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 58,000 | 6,670 | - | 6,670 | |
| Gains Investment Corporation | Common stock | WW Holding Inc. | No relation | Financial assets at fair value through other comprehensive income - current | 55,000 | 5,830 | - | 5,830 | |
| Gains Investment Corporation | Common stock | THYE MING INDUSTRIAL CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 90,000 | 5,751 | - | 5,751 | |
| Gains Investment Corporation | Common stock | FOSITEK CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 7,000 | 5,670 | - | 5,670 | |
| Gains Investment Corporation | Common stock | TIGERAIR TAIWAN CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 70,000 | 5,453 | - | 5,453 | |
| Gains Investment Corporation | Common stock | FINESSE TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 66,000 | 5,201 | - | 5,201 | |
| Gains Investment Corporation | Common stock | LINTES TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 30,000 | 4,725 | - | 4,725 | |
| Gains Investment Corporation | Common stock | ALL RING TECH CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 11,000 | 4,422 | - | 4,422 | |
| Gains Investment Corporation | Common stock | TRANS-SUN MATERIALS TECHNOLOGY CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 84,000 | 4,402 | - | 4,402 | |
| Gains Investment Corporation | Common stock | SAN FANG CHEMICAL INDUSTRY CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 100,000 | 3,685 | - | 3,685 | |
| Gains Investment Corporation | Common stock | BONRAYBIO CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 23,400 | 3,522 | - | 3,522 | |
| Gains Investment Corporation | Common stock | ARCADYAN TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 3,510 | - | 3,510 | |
| Gains Investment Corporation | Common stock | SYSKOM COMPUTER ENGINEERING COMPANY | No relation | Financial assets at fair value through other comprehensive income - current | 60,000 | 3,492 | - | 3,492 | |
| Gains Investment Corporation | Common stock | GREENFILTEC LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 55,482 | 3,484 | - | 3,484 | |
| Gains Investment Corporation | Common stock | MICRO SILICON ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 85,000 | 3,438 | - | 3,438 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|--|----------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | DYNAMIC MEDICAL TECHNOLOGIES INC. | No relation | Financial assets at fair value through other comprehensive income - current | 35,200 | 3,249 | - | 3,249 | |
| Gains Investment Corporation | Common stock | Thai Kin Co., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 27,000 | 3,119 | - | 3,119 | |
| Gains Investment Corporation | Common stock | CHIN HSIN ENVIRON ENGINEERING CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 37,000 | 2,701 | - | 2,701 | |
| Gains Investment Corporation | Common stock | Sports Gear Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 2,400 | - | 2,400 | |
| Gains Investment Corporation | Common stock | CHANNEL WELL TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 31,000 | 2,195 | - | 2,195 | |
| Gains Investment Corporation | Common stock | PRO-HAWK CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 1,650 | - | 1,650 | |
| Gains Investment Corporation | Common stock | ADIMMUNE CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 70,000 | 1,407 | - | 1,407 | |
| Gains Investment Corporation | Common stock | Wisdom Marine Lines Co., Limited | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 1,350 | - | 1,350 | |
| Gains Investment Corporation | Common stock | GOGOLOOK CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 11,000 | 1,304 | - | 1,304 | |
| Gains Investment Corporation | Common stock | Yang Ming Marine Transport Corp. | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 757 | - | 757 | |
| Gains Investment Corporation | Common stock | Sea Sonic Electronics Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 2,000 | 140 | - | 140 | |
| Gains Investment Corporation | Common stock | TAIWAN IMPLANT TECHNOLOGY CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 1,878,788 | 2,000 | 10 | 2,000 | |
| Gains Investment Corporation | Common stock | Rentian Technology Holdings Ltd. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 18,350 | - | - | - | |
| Gains Investment Corporation | Common stock | AltruBio Inc. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 500,000 | - | - | - | |
| Gains Investment Corporation | Common stock | KING POINT ENTERPRISE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 3,500,000 | 117,512 | 8 | 117,512 | |
| Gains Investment Corporation | Common stock | Innotech Logistics Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 7,700,000 | 77,000 | 10 | 77,000 | |
| Gains Investment Corporation | Common stock | LINCO TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 500,000 | 60,000 | 1 | 60,000 | |
| Gains Investment Corporation | Common stock | Chien Tung Harbour Service Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 5,000,000 | 57,653 | 7 | 57,653 | |
| Gains Investment Corporation | Common stock | Liyang Environmental Protection Technology Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,067,869 | 50,000 | 4 | 50,000 | |
| Gains Investment Corporation | Common stock | YEONG LONG TECHNOLOGIES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,420,000 | 49,202 | 4 | 49,202 | |
| Gains Investment Corporation | Common stock | CYBERSOFT DIGITAL SERVICES CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,155,996 | 46,760 | 5 | 46,760 | |
| Gains Investment Corporation | Common stock | CDIB & Partners Investment Holding Corporation | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 2,160,000 | 43,543 | - | 43,543 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|---|----------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | Minson Integration, Inc. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 345,219 | 41,426 | 1 | 41,426 | |
| Gains Investment Corporation | Common stock | TECHPLASMA TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 840,000 | 40,000 | 3 | 40,000 | |
| Gains Investment Corporation | Common stock | eTreego Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 2,665,316 | 37,000 | 1 | 37,000 | |
| Gains Investment Corporation | Common stock | Poju International Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 2,263,000 | 36,075 | 5 | 36,075 | |
| Gains Investment Corporation | Common stock | EXCELSIUS MEDICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,500,000 | 22,500 | 8 | 22,500 | |
| Gains Investment Corporation | Common stock | GE TECHNOLOGY INC. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 1,219,801 | 19,859 | 5 | 19,859 | |
| Gains Investment Corporation | Common stock | GREEN SHEPHERD CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,120,000 | 15,110 | 8 | 15,110 | |
| Gains Investment Corporation | Common stock | MITAGRI CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,405,555 | 14,154 | 8 | 14,154 | |
| Gains Investment Corporation | Common stock | FOXCONN GLOBAL NETWORK CORPORATION | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 1,895,578 | 14,078 | 7 | 14,078 | |
| Gains Investment Corporation | Common stock | T-Car Inc. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 500,000 | 10,117 | 2 | 10,117 | |
| Gains Investment Corporation | Common stock | LEADGENE BIOMEDICAL, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 160,000 | 9,600 | 1 | 9,600 | |
| Gains Investment Corporation | Common stock | YONGDA FOOD TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,413,500 | 9,407 | 5 | 9,407 | |
| Gains Investment Corporation | Common stock | GREENWAY ENVIRONMENTAL TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 3,750,000 | 3,741 | 7 | 3,741 | |
| Gains Investment Corporation | Common stock | MUTUAL-PAK TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 471,159 | 3,739 | 5 | 3,739 | |
| Gains Investment Corporation | Common stock | Huiyang Private Equity Fund Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 35,000 | 1,877 | 1 | 1,877 | |
| Gains Investment Corporation | Common stock | ULTRADISPLAY INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,446,891 | 810 | 9 | 810 | |
| Gains Investment Corporation | Common stock | Aetina Corporation | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 4,569 | 105 | - | 105 | |
| Gains Investment Corporation | Common stock | ENLI TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 936,802 | 225,484 | 8 | 225,484 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|--|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | ETERNAL PRECISION MECHANICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 624,367 | 86,367 | 1 | 86,367 | |
| Gains Investment Corporation | Common stock | HORNG TERNG AUTOMATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 170,000 | 54,881 | 1 | 54,881 | |
| Gains Investment Corporation | Common stock | LOCUS CELL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 3,307,000 | 53,309 | 2 | 53,309 | |
| Gains Investment Corporation | Common stock | ANNJI PHARMACEUTICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,957,000 | 50,021 | 2 | 50,021 | |
| Gains Investment Corporation | Common stock | CHEN NAN IRON WIRE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 2,816,304 | 49,950 | 4 | 49,950 | |
| Gains Investment Corporation | Common stock | SUN RISE E&T CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 666,000 | 48,820 | 2 | 48,820 | |
| Gains Investment Corporation | Common stock | VEITNOSTRUM ANIMAL HEALTH CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,660,269 | 47,749 | 3 | 47,749 | |
| Gains Investment Corporation | Common stock | GMT GLOBAL INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 728,325 | 43,656 | 2 | 43,656 | |
| Gains Investment Corporation | Common stock | WELEADER BIOMEDICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 570,000 | 36,047 | 1 | 36,047 | |
| Gains Investment Corporation | Common stock | SUNNY PHARMTECH INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,771,234 | 30,904 | 1 | 30,904 | |
| Gains Investment Corporation | Common stock | Lianyou Metals Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 688,521 | 30,317 | 2 | 30,317 | |
| Gains Investment Corporation | Common stock | HIGH PERFORMANCE INFORMATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 500,000 | 28,375 | 2 | 28,375 | |
| Gains Investment Corporation | Common stock | ENIMMUNE CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,283,820 | 27,279 | 2 | 27,279 | |
| Gains Investment Corporation | Common stock | HANDA PHARMACEUTICALS, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 300,000 | 19,260 | - | 19,260 | |
| Gains Investment Corporation | Common stock | FLASHAIM INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 767,000 | 10,646 | 6 | 10,646 | |
| Gains Investment Corporation | Common stock | TAIWAN MICROLOOPS CORP. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 114,983 | 9,618 | - | 9,618 | |
| Gains Investment Corporation | Common stock | TFBS BIOSCIENCE, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 364,000 | 9,400 | 1 | 9,400 | |
| Gains Investment Corporation | Common stock | GREAT GIANT FIBRE GARMENT CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 34,000 | 8,217 | - | 8,217 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---|--|--|----------------------------------|--|-------------------|----------------|-----------------------------|------------|--------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | GRANDSYS INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 280,000 | 8,000 | 1 | 8,000 | |
| Gains Investment Corporation | Common stock | LIAN HONG ART CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 278,334 | 7,501 | 1 | 7,501 | |
| Gains Investment Corporation | Common stock | SPEC PRODUCTS CORP. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 114,000 | 6,468 | - | 6,468 | |
| Gains Investment Corporation | Common stock | STUDY KING CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 309,600 | 4,152 | 2 | 4,152 | |
| Gains Investment Corporation | Common stock | MEGA UNION TECHNOLOGY INCORPORATED | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 11,000 | 4,129 | - | 4,129 | |
| Gains Investment Corporation | Common stock | SYNBIO TECH INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 47,520 | 3,635 | - | 3,635 | |
| Gains Investment Corporation | Common stock | CHYI DING TECHNOLOGIES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 49,000 | 3,595 | - | 3,595 | |
| Gains Investment Corporation | Common stock | JET OPTOELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 62,139 | 1,659 | - | 1,659 | |
| Gains Investment Corporation | Convertible bond | TAI-TECH ADVANCED ELECTRONICS CO., LTD. 1st Convertible Bond | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 150,000 | 17,588 | - | 17,588 | |
| Gains Investment Corporation | Convertible bond | TAIWAN HON CHUAN ENTERPRISE CO., LTD. 2nd Convertible Bond | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 90,000 | 9,387 | - | 9,387 | |
| Gains Investment Corporation | Convertible bond | AMPAK TECHNOLOGY INC. 1st Convertible Bond | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 27,000 | 3,200 | - | 3,200 | |
| ThinTech Materials Technology Co., Ltd. | Common stock | Lianyou Metals Co., Ltd. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 140,016 | 6,165 | - | 6,165 | |
| ThinTech Materials Technology Co., Ltd. | Common stock | LINCO TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 50,000 | 1,579 | - | 1,579 | |
| ThinTech Materials Technology Co., Ltd. | Common stock | Lianyou Metals Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 674,089 | 29,679 | 2 | 29,679 | |
| ThinTech Materials Technology Co., Ltd. | Mutual fund | CDIB-Innolux II Limited Partnership | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | - | 12,415 | - | 12,415 | |
| Winning Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 160,506,339 | 3,153,950 | 1 | 3,153,950 | Note 2 |
| Betacera Inc. | Common stock | TAIWAN IMPLANT TECHNOLOGY CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 74,149 | - | - | - | |
| Betacera Inc. | Common stock | HCT REGENERATIVE CO., LTD | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 1,294,153 | 27,664 | 19 | 27,664 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|--|--|--|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Shanghai Xike Ceramic Electronic Co., Ltd. | Common stock | Shanghai Join Buy Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 71,820 | 3,130 | - | 3,130 | |
| Pro-Ascentek Investment Corporation | Common stock | SYMTEK AUTOMATION ASIA CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 385,997 | 79,901 | - | 79,901 | |
| Pro-Ascentek Investment Corporation | Common stock | TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 41,000 | 44,075 | - | 44,075 | |
| Pro-Ascentek Investment Corporation | Common stock | TBI MOTION TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 650,000 | 39,975 | - | 39,975 | |
| Pro-Ascentek Investment Corporation | Common stock | MPI CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 37,040 | - | 37,040 | |
| Pro-Ascentek Investment Corporation | Common stock | ASIA TECH IMAGE INC. | No relation | Financial assets at fair value through other comprehensive income - current | 200,000 | 28,000 | - | 28,000 | |
| Pro-Ascentek Investment Corporation | Common stock | JUFAN INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 434,160 | 27,569 | - | 27,569 | |
| Pro-Ascentek Investment Corporation | Common stock | FORMOSA OPTICAL TECHNOLOGY CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 235,000 | 25,615 | - | 25,615 | |
| Pro-Ascentek Investment Corporation | Common stock | BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC. | No relation | Financial assets at fair value through other comprehensive income - current | 752,000 | 25,342 | - | 25,342 | |
| Pro-Ascentek Investment Corporation | Common stock | AMPAK TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 165,000 | 24,833 | - | 24,833 | |
| Pro-Ascentek Investment Corporation | Common stock | JIH SUN International Leasing & Finance Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 923,000 | 22,383 | - | 22,383 | |
| Pro-Ascentek Investment Corporation | Common stock | MEDICAL IMAGING CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 203,000 | 19,163 | - | 19,163 | |
| Pro-Ascentek Investment Corporation | Common stock | I JANG INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 216,000 | 19,138 | - | 19,138 | |
| Pro-Ascentek Investment Corporation | Common stock | TURVO INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 65,000 | 18,363 | - | 18,363 | |
| Pro-Ascentek Investment Corporation | Common stock | CHENFULL PRECISION CO., LTD | No relation | Financial assets at fair value through other comprehensive income - current | 135,000 | 16,943 | - | 16,943 | |
| Pro-Ascentek Investment Corporation | Common stock | CKM APPLIED MATERIALS CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 467,000 | 16,135 | - | 16,135 | |
| Pro-Ascentek Investment Corporation | Common stock | MICRO-STAR INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 87,000 | 15,965 | - | 15,965 | |
| Pro-Ascentek Investment Corporation | Common stock | MEDIATEK INC. | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 14,150 | - | 14,150 | |
| Pro-Ascentek Investment Corporation | Common stock | GIGA-BYTE TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 46,000 | 12,535 | - | 12,535 | |
| Pro-Ascentek Investment Corporation | Common stock | I SHENG ELECTRIC WIRE & CABLE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 217,000 | 11,176 | - | 11,176 | |
| Pro-Ascentek Investment Corporation | Common stock | SYSTEX CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 75,000 | 10,838 | - | 10,838 | |
| Pro-Ascentek Investment Corporation | Common stock | WINWAY TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 9,000 | 10,305 | - | 10,305 | |
| Pro-Ascentek Investment Corporation | Common stock | ARGOSY RESEARCH INC. | No relation | Financial assets at fair value through other comprehensive income - current | 65,000 | 10,173 | - | 10,173 | |
| Pro-Ascentek Investment Corporation | Common stock | ASE Technology Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 57,000 | 9,234 | - | 9,234 | |
| Pro-Ascentek Investment Corporation | Common stock | JDV CONTROL VALVES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 171,000 | 8,618 | - | 8,618 | |
| Pro-Ascentek Investment Corporation | Common stock | SHEH KAI PRECISION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 235,000 | 8,037 | - | 8,037 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Pro-Ascentek Investment Corporation | Common stock | INTEGRATED SERVICE TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 57,000 | 7,724 | - | 7,724 | |
| Pro-Ascentek Investment Corporation | Common stock | WT MICROELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 70,000 | 7,700 | - | 7,700 | |
| Pro-Ascentek Investment Corporation | Common stock | BON FAME CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 88,000 | 7,550 | - | 7,550 | |
| Pro-Ascentek Investment Corporation | Common stock | CHICONY ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 49,000 | 7,448 | - | 7,448 | |
| Pro-Ascentek Investment Corporation | Common stock | TRIPOD TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 36,000 | 7,110 | - | 7,110 | |
| Pro-Ascentek Investment Corporation | Common stock | ETERNAL MATERIALS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 226,250 | 6,290 | - | 6,290 | |
| Pro-Ascentek Investment Corporation | Common stock | BRIGHTEN OPTIX CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 46,103 | 6,132 | - | 6,132 | |
| Pro-Ascentek Investment Corporation | Common stock | CHICONY POWER TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 50,000 | 5,975 | - | 5,975 | |
| Pro-Ascentek Investment Corporation | Common stock | FOXCONN TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 80,000 | 5,952 | - | 5,952 | |
| Pro-Ascentek Investment Corporation | Common stock | RADIANT OPTO-ELECTRONICS CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 30,000 | 5,895 | - | 5,895 | |
| Pro-Ascentek Investment Corporation | Common stock | REALTEK SEMICONDUCTOR CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 5,680 | - | 5,680 | |
| Pro-Ascentek Investment Corporation | Common stock | MiTAC Holdings Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 80,000 | 5,672 | - | 5,672 | |
| Pro-Ascentek Investment Corporation | Common stock | WPG HOLDINGS LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 80,000 | 5,472 | - | 5,472 | |
| Pro-Ascentek Investment Corporation | Common stock | TAIWAN UNION TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 30,000 | 5,100 | - | 5,100 | |
| Pro-Ascentek Investment Corporation | Common stock | P-DUKE TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 50,000 | 4,575 | - | 4,575 | |
| Pro-Ascentek Investment Corporation | Common stock | Foxtron Vehicle Technologies Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 100,000 | 4,115 | - | 4,115 | |
| Pro-Ascentek Investment Corporation | Common stock | ULTRA CHIP, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 55,000 | 4,103 | - | 4,103 | |
| Pro-Ascentek Investment Corporation | Common stock | LITE-ON TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 3,980 | - | 3,980 | |
| Pro-Ascentek Investment Corporation | Common stock | HON HAI PRECISION INDUSTRY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 3,680 | - | 3,680 | |
| Pro-Ascentek Investment Corporation | Common stock | MAKALOT INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 9,180 | 2,947 | - | 2,947 | |
| Pro-Ascentek Investment Corporation | Common stock | GOLD CIRCUIT ELECTRONICS LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 12,000 | 2,898 | - | 2,898 | |
| Pro-Ascentek Investment Corporation | Common stock | SPORTON INTERNATIONAL INC. | No relation | Financial assets at fair value through other comprehensive income - current | 14,000 | 2,898 | - | 2,898 | |
| Pro-Ascentek Investment Corporation | Common stock | MERIDA INDUSTRY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 19,000 | 2,869 | - | 2,869 | |
| Pro-Ascentek Investment Corporation | Common stock | ITEQ CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 35,000 | 2,755 | - | 2,755 | |
| Pro-Ascentek Investment Corporation | Common stock | WISTRON NEWEB CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 2,750 | - | 2,750 | |
| Pro-Ascentek Investment Corporation | Common stock | AURAS TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 4,000 | 2,688 | - | 2,688 | |
| Pro-Ascentek Investment Corporation | Common stock | SINBON ELECTRONICS COMPANY LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 2,620 | - | 2,620 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------------------|--|---|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Pro-Ascentek Investment Corporation | Common stock | DELTA ELECTRONICS, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 6,000 | 2,583 | - | 2,583 | |
| Pro-Ascentek Investment Corporation | Common stock | SINO-AMERICAN SILICON PRODUCTS INC. | No relation | Financial assets at fair value through other comprehensive income - current | 17,000 | 2,287 | - | 2,287 | |
| Pro-Ascentek Investment Corporation | Common stock | IBASE TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 30,000 | 2,211 | - | 2,211 | |
| Pro-Ascentek Investment Corporation | Common stock | SYSCOM COMPUTER ENGINEERING COMPANY | No relation | Financial assets at fair value through other comprehensive income - current | 35,000 | 2,037 | - | 2,037 | |
| Pro-Ascentek Investment Corporation | Common stock | ALL RING TECH CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 5,000 | 2,010 | - | 2,010 | |
| Pro-Ascentek Investment Corporation | Common stock | CHC Healthcare Group | No relation | Financial assets at fair value through other comprehensive income - current | 47,000 | 1,965 | - | 1,965 | |
| Pro-Ascentek Investment Corporation | Common stock | Asia Vital Components Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 3,000 | 1,869 | - | 1,869 | |
| Pro-Ascentek Investment Corporation | Common stock | Fulgent Sun International (Holding) Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 15,000 | 1,778 | - | 1,778 | |
| Pro-Ascentek Investment Corporation | Common stock | NEXTRONICS ENGINEERING CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 15,000 | 1,725 | - | 1,725 | |
| Pro-Ascentek Investment Corporation | Common stock | Winbond Electronics Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 116,000 | 1,717 | - | 1,717 | |
| Pro-Ascentek Investment Corporation | Common stock | SERCOMM CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 13,000 | 1,586 | - | 1,586 | |
| Pro-Ascentek Investment Corporation | Common stock | SAN FANG CHEMICAL INDUSTRY CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 1,474 | - | 1,474 | |
| Pro-Ascentek Investment Corporation | Common stock | COMPEQ MANUFACTURING COMPANY LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 18,000 | 1,262 | - | 1,262 | |
| Pro-Ascentek Investment Corporation | Common stock | KING YUAN ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 11,000 | 1,227 | - | 1,227 | |
| Pro-Ascentek Investment Corporation | Common stock | GUDENG PRECISION INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 2,000 | 974 | - | 974 | |
| Pro-Ascentek Investment Corporation | Common stock | PRO-HAWK CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 5,000 | 825 | - | 825 | |
| Pro-Ascentek Investment Corporation | Common stock | MATERIALS ANALYSIS TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 3,000 | 744 | - | 744 | |
| Pro-Ascentek Investment Corporation | Common stock | NANYA TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 21,000 | 614 | - | 614 | |
| Pro-Ascentek Investment Corporation | Common stock | FORMOSA SUMCO TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 6,000 | 588 | - | 588 | |
| Pro-Ascentek Investment Corporation | Common stock | JETWAY INFORMATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 11,250 | 552 | - | 552 | |
| Pro-Ascentek Investment Corporation | Common stock | NOVA TECHNOLOGY CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 3,000 | 540 | - | 540 | |
| Pro-Ascentek Investment Corporation | Common stock | QST INTERNATIONAL CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 427 | 26 | - | 26 | |
| Pro-Ascentek Investment Corporation | Common stock | Chien Tung Harbour Service Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,800,000 | 20,755 | 3 | 20,755 | |
| Pro-Ascentek Investment Corporation | Common stock | CYBERSOFT DIGITAL SERVICES CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 280,000 | 11,326 | 1 | 11,326 | |
| Pro-Ascentek Investment Corporation | Common stock | eTreego Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 500,000 | 9,500 | - | 9,500 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Pro-Ascentek Investment Corporation | Common stock | GE TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 522,771 | 8,511 | 2 | 8,511 | |
| Pro-Ascentek Investment Corporation | Common stock | EXCELSIUS MEDICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 500,000 | 7,500 | 3 | 7,500 | |
| Pro-Ascentek Investment Corporation | Common stock | GREEN SHEPHERD CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 224,000 | 3,022 | 2 | 3,022 | |
| Pro-Ascentek Investment Corporation | Common stock | ETERNAL PRECISION MECHANICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 105,802 | 14,635 | - | 14,635 | |
| Pro-Ascentek Investment Corporation | Common stock | Lianyong Metals Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 303,797 | 13,377 | 1 | 13,377 | |
| Pro-Ascentek Investment Corporation | Common stock | ANNJI PHARMACEUTICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 460,000 | 11,758 | - | 11,758 | |
| Pro-Ascentek Investment Corporation | Common stock | GMT GLOBAL INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 126,000 | 7,552 | - | 7,552 | |
| Pro-Ascentek Investment Corporation | Common stock | HIGH PERFORMANCE INFORMATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 112,000 | 6,356 | - | 6,356 | |
| Pro-Ascentek Investment Corporation | Common stock | HANDA PHARMACEUTICALS, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 74,000 | 4,751 | - | 4,751 | |
| Pro-Ascentek Investment Corporation | Common stock | TFBS BIOSCIENCE, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 146,640 | 3,787 | - | 3,787 | |
| Pro-Ascentek Investment Corporation | Common stock | WELEADER BIOMEDICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 54,000 | 3,415 | - | 3,415 | |
| Pro-Ascentek Investment Corporation | Common stock | GRANDSYS INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 118,000 | 3,371 | - | 3,371 | |
| Pro-Ascentek Investment Corporation | Common stock | VETNOSTRUM ANIMAL HEALTH CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 105,000 | 3,020 | - | 3,020 | |
| Pro-Ascentek Investment Corporation | Common stock | SUNNY PHARMTECH INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 143,738 | 2,508 | - | 2,508 | |
| Pro-Ascentek Investment Corporation | Common stock | CHEN NAN IRON WIRE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 135,700 | 2,407 | - | 2,407 | |
| Pro-Ascentek Investment Corporation | Mutual fund | CTBC Hua Win Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 34,528,762 | 396,228 | - | 396,228 | |
| Pro-Ascentek Investment Corporation | Convertible bond | WPG HOLDINGS LIMITED 2nd CB | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 86,000 | 8,738 | - | 8,738 | |
| Mentor Consulting Corporation | Mutual fund | Union Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 2,194,056 | 30,202 | - | 30,202 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Eminence Investment Corporation | Common stock | NVIDIA Corporation | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 4,908 | 21,607 | - | 21,607 | |
| Eminence Investment Corporation | Common stock | Apple Inc. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,666 | 13,677 | - | 13,677 | |
| Eminence Investment Corporation | Common stock | Microsoft Corporation | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 867 | 11,981 | - | 11,981 | |
| Eminence Investment Corporation | Common stock | Amazon.com, Inc. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,281 | 9,214 | - | 9,214 | |
| Eminence Investment Corporation | Common stock | Advanced Micro Devices, Inc | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,457 | 5,770 | - | 5,770 | |
| Eminence Investment Corporation | Common stock | Taiwan Semiconductor Manufacturing - ADR | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 880 | 5,698 | - | 5,698 | |
| Eminence Investment Corporation | Common stock | TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 243,000 | 261,225 | - | 261,225 | |
| Eminence Investment Corporation | Common stock | TBI MOTION TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 3,217,000 | 197,846 | - | 197,846 | |
| Eminence Investment Corporation | Common stock | TOPCO SCIENTIFIC CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 639,548 | 179,073 | - | 179,073 | |
| Eminence Investment Corporation | Common stock | MPI CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 190,000 | 175,940 | - | 175,940 | |
| Eminence Investment Corporation | Common stock | GLOBAL TEK FABRICATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,714,943 | 140,968 | - | 140,968 | |
| Eminence Investment Corporation | Common stock | JUFAN INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 2,165,400 | 137,503 | - | 137,503 | |
| Eminence Investment Corporation | Common stock | TANG ENG IRON WORKS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 3,723,000 | 116,716 | - | 116,716 | |
| Eminence Investment Corporation | Common stock | MEDICAL IMAGING CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 1,145,000 | 108,088 | - | 108,088 | |
| Eminence Investment Corporation | Common stock | INNODISK CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 458,758 | 100,009 | - | 100,009 | |
| Eminence Investment Corporation | Common stock | Fubon Financial Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 953,557 | 86,106 | - | 86,106 | |
| Eminence Investment Corporation | Common stock | HUA NAN FINANCIAL HOLDINGS CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 3,045,000 | 79,627 | - | 79,627 | |
| Eminence Investment Corporation | Common stock | CATHAY FINANCIAL HOLDING CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,125,000 | 76,838 | - | 76,838 | |
| Eminence Investment Corporation | Common stock | PROMATE SOLUTIONS CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 745,750 | 67,789 | - | 67,789 | |
| Eminence Investment Corporation | Common stock | CHROMA ATE INC. | No relation | Financial assets at fair value through other comprehensive income - current | 150,000 | 61,350 | - | 61,350 | |
| Eminence Investment Corporation | Common stock | Mega Financial Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 1,445,323 | 55,934 | - | 55,934 | |
| Eminence Investment Corporation | Common stock | MICRO-STAR INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 293,000 | 53,766 | - | 53,766 | |
| Eminence Investment Corporation | Common stock | JDV CONTROL VALVES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,050,000 | 52,920 | - | 52,920 | |
| Eminence Investment Corporation | Common stock | First Financial Holding Co. Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 1,853,960 | 50,242 | - | 50,242 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---------------------------------|--|---|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Eminence Investment Corporation | Common stock | MiTAC Holdings Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 680,000 | 48,212 | - | 48,212 | |
| Eminence Investment Corporation | Common stock | MEDIATEK INC. | No relation | Financial assets at fair value through other comprehensive income - current | 34,000 | 48,110 | - | 48,110 | |
| Eminence Investment Corporation | Common stock | FSP TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 702,000 | 43,033 | - | 43,033 | |
| Eminence Investment Corporation | Common stock | NAN JUEN INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 247,000 | 41,990 | - | 41,990 | |
| Eminence Investment Corporation | Common stock | I SHENG ELECTRIC WIRE & CABLE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 805,000 | 41,458 | - | 41,458 | |
| Eminence Investment Corporation | Common stock | WT MICROELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 350,000 | 38,500 | - | 38,500 | |
| Eminence Investment Corporation | Common stock | Bionime Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 551,200 | 35,663 | - | 35,663 | |
| Eminence Investment Corporation | Common stock | SYMTEK AUTOMATION ASIA CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 168,517 | 34,883 | - | 34,883 | |
| Eminence Investment Corporation | Common stock | WINWAY TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 30,000 | 34,350 | - | 34,350 | |
| Eminence Investment Corporation | Common stock | LOTES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 16,869 | 32,979 | - | 32,979 | |
| Eminence Investment Corporation | Common stock | EXCELSIOR MEDICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 372,621 | 32,045 | - | 32,045 | |
| Eminence Investment Corporation | Common stock | Gourmet Master Co. Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 320,000 | 30,976 | - | 30,976 | |
| Eminence Investment Corporation | Common stock | REALTEK SEMICONDUCTOR CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 52,000 | 29,536 | - | 29,536 | |
| Eminence Investment Corporation | Common stock | GIGA-BYTE TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 101,000 | 27,523 | - | 27,523 | |
| Eminence Investment Corporation | Common stock | ASE Technology Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 165,000 | 26,730 | - | 26,730 | |
| Eminence Investment Corporation | Common stock | CHICONY ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 168,000 | 25,536 | - | 25,536 | |
| Eminence Investment Corporation | Common stock | FOXCONN TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 337,000 | 25,073 | - | 25,073 | |
| Eminence Investment Corporation | Common stock | GREAT WALL ENTERPRISE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 430,355 | 22,163 | - | 22,163 | |
| Eminence Investment Corporation | Common stock | LITE-ON TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 208,000 | 20,696 | - | 20,696 | |
| Eminence Investment Corporation | Common stock | PACIFIC HOSPITAL SUPPLY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 209,000 | 20,398 | - | 20,398 | |
| Eminence Investment Corporation | Common stock | TRIPOD TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 94,000 | 18,565 | - | 18,565 | |
| Eminence Investment Corporation | Common stock | RADIANT OPTO-ELECTRONICS CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 94,000 | 18,471 | - | 18,471 | |
| Eminence Investment Corporation | Common stock | DELTA ELECTRONICS, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 17,220 | - | 17,220 | |
| Eminence Investment Corporation | Common stock | CHICONY POWER TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 140,000 | 16,730 | - | 16,730 | |
| Eminence Investment Corporation | Common stock | B'IN LIVE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 191,000 | 16,579 | - | 16,579 | |
| Eminence Investment Corporation | Common stock | HON HAI PRECISION INDUSTRY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 90,000 | 16,560 | - | 16,560 | |
| Eminence Investment Corporation | Common stock | WISTRON NEWEB CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 100,000 | 13,750 | - | 13,750 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---------------------------------|--|--|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Eminence Investment Corporation | Common stock | GOLD CIRCUIT ELECTRONICS LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 53,000 | 12,800 | - | 12,800 | |
| Eminence Investment Corporation | Common stock | FUSHENG PRECISION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 12,600 | - | 12,600 | |
| Eminence Investment Corporation | Common stock | UNIMICRON TECHNOLOGY CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 82,000 | 11,562 | - | 11,562 | |
| Eminence Investment Corporation | Common stock | AURAS TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 17,000 | 11,424 | - | 11,424 | |
| Eminence Investment Corporation | Common stock | PRIMAX ELECTRONICS LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 145,000 | 11,020 | - | 11,020 | |
| Eminence Investment Corporation | Common stock | SINBON ELECTRONICS COMPANY LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 10,480 | - | 10,480 | |
| Eminence Investment Corporation | Common stock | TAIWAN UNION TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 60,000 | 10,200 | - | 10,200 | |
| Eminence Investment Corporation | Common stock | SPORTON INTERNATIONAL INC. | No relation | Financial assets at fair value through other comprehensive income - current | 46,000 | 9,522 | - | 9,522 | |
| Eminence Investment Corporation | Common stock | TAI-SAW TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 367,323 | 9,495 | - | 9,495 | |
| Eminence Investment Corporation | Common stock | SCIENTECH CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 24,000 | 9,492 | - | 9,492 | |
| Eminence Investment Corporation | Common stock | GETAC TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 86,000 | 9,116 | - | 9,116 | |
| Eminence Investment Corporation | Common stock | SERCOMM CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 66,000 | 8,052 | - | 8,052 | |
| Eminence Investment Corporation | Common stock | Asia Vital Components Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 11,000 | 6,853 | - | 6,853 | |
| Eminence Investment Corporation | Common stock | Alchip Technologies, Limited | No relation | Financial assets at fair value through other comprehensive income - current | 2,000 | 6,560 | - | 6,560 | |
| Eminence Investment Corporation | Common stock | FOXSEMICON INTEGRATED TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 6,080 | - | 6,080 | |
| Eminence Investment Corporation | Common stock | BizLink Holding Inc. | No relation | Financial assets at fair value through other comprehensive income - current | 9,087 | 5,561 | - | 5,561 | |
| Eminence Investment Corporation | Common stock | GUDENG PRECISION INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 11,000 | 5,357 | - | 5,357 | |
| Eminence Investment Corporation | Common stock | EVERGREEN MARINE CORPORATION (TAIWAN) LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 21,000 | 4,725 | - | 4,725 | |
| Eminence Investment Corporation | Common stock | KING YUAN ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 41,000 | 4,572 | - | 4,572 | |
| Eminence Investment Corporation | Common stock | ITEQ CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 45,000 | 3,542 | - | 3,542 | |
| Eminence Investment Corporation | Common stock | MATERIALS ANALYSIS TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 13,000 | 3,224 | - | 3,224 | |
| Eminence Investment Corporation | Common stock | Yuanta Futures Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 866 | - | 866 | |
| Eminence Investment Corporation | Common stock | TECHPLASMA TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 328,064 | 15,337 | 1 | 15,337 | |
| Eminence Investment Corporation | Common stock | FOXCONN GLOBAL NETWORK CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,895,578 | 14,078 | 7 | 14,078 | |
| Eminence Investment Corporation | Common stock | GREEN SHEPHERD CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 672,000 | 9,067 | 5 | 9,067 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---------------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Eminence Investment Corporation | Common stock | Actina Corporation | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 10,600 | 244 | - | 244 | |
| Eminence Investment Corporation | Common stock | Minson Integration, Inc. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,186 | 142 | - | 142 | |
| Eminence Investment Corporation | Common stock | SUNNY PHARMTECH INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,749,841 | 30,531 | 1 | 30,531 | |
| Eminence Investment Corporation | Common stock | FLASHAIM INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 385,000 | 5,344 | 3 | 5,344 | |
| Eminence Investment Corporation | Mutual fund | iShares Semiconductor ETF | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,306 | 9,227 | - | 9,227 | |
| Eminence Investment Corporation | Subordinated financial bond | The first issue of unsecured cumulative subordinated corporate bonds of Shin Kong Life of 2023 | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | 50,000 | - | 50,000 | |
| Eminence Investment Corporation | Convertible bond | WPG HOLDINGS LIMITED 2nd CB | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 335,000 | 34,036 | - | 34,036 | |
| Eminence Investment Corporation | Convertible bond | ACTRON TECHNOLOGY CORPORATION, 1st Convertible Bond | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 76,000 | 8,226 | - | 8,226 | |
| Eminence Investment Corporation | Convertible bond | MARKETECH INTERNATIONAL CORP. 5th Convertible Bond | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 8,000 | 928 | - | 928 | |
| Shin Mau Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,433,749 | 28,173 | - | 28,173 | |
| Hung-Chuan Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,605,875 | 31,555 | - | 31,555 | |
| Chi-Yi Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,616,723 | 31,769 | - | 31,769 | |
| Ding Da Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,525,494 | 29,976 | - | 29,976 | |
| Jiing-Cheng-Fa Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,461,875 | 28,726 | - | 28,726 | |
| Gau Ruei Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,493,318 | 29,344 | - | 29,344 | |
| Gau Ruei Investment Corporation | Mutual fund | Fubon Chi-Hsiang Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 734,767 | 12,000 | - | 12,000 | |
| Li-Ching-Long Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,605,441 | 31,547 | - | 31,547 | |
| Sheng Lih Dar Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,542,138 | 30,303 | - | 30,303 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---|--|---|---|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Chiun Yu Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,623,289 | 31,898 | - | 31,898 | |
| Chiun Yu Investment Corporation | Mutual fund | Fubon Chi-Hsiang Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 306,153 | 5,000 | - | 5,000 | |
| China Steel Global Trading Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 4,349,507 | 85,468 | - | 85,468 | |
| China Steel Global Trading Corporation | Common stock | Nippon Steel Thai Sumilox Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,110 | 124,203 | 15 | 124,203 | |
| China Steel Global Trading Corporation | Preferred stock | Nippon Steel Thai Sumilox Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 15 | 48,821 | 15 | 48,821 | |
| Wabo Global Trading Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - current | 487,367 | 9,577 | - | 9,577 | |
| Chung Mao Trading (Samoa) Corporation | Certificate of entitlement | Maruichi Metal Product (Foshan) Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | - | 132,871 | 15 | 132,871 | |
| Chung Mao Trading (Samoa) Corporation | Certificate of entitlement | PCMI Metal Products (Chongqing) Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | - | 129,765 | 8 | 129,765 | |
| CSGT International Corporation | Common stock | NST Coil Center (Thailand) Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 3,001 | 102,175 | 13 | 102,175 | |
| CSGT International Corporation | Certificate of entitlement | Hanoi Steel Center Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | - | 208,756 | 19 | 208,756 | |
| CSC Steel Australia Holdings Pty Ltd | Common stock | KJTC Pty Ltd | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 2,623,595 | 4,567,956 | 13 | 4,567,956 | |
| CSC Steel Australia Holdings Pty Ltd | Common stock | Mulga Iron Holdings Pty Ltd | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 384,869 | 31,766 | - | 31,766 | |
| China Steel Asia Pacific Holdings Pte Ltd | Certificate of entitlement | Wuxi TECO Electric & Machinery Co., Ltd. | The held company as its director and supervisor | Financial assets at fair value through other comprehensive income - noncurrent | - | 370,471 | 6 | 370,471 | |
| China Steel Asia Pacific Holdings Pte Ltd | Certificate of entitlement | QINGDAO TECO PRECISION MECHATRONICS CO., Ltd. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | - | 81,963 | 12 | 81,963 | |
| China Steel Asia Pacific Holdings Pte Ltd | Certificate of entitlement | TOP PRO STEEL JOINT STOCK COMPANY | No relation | Financial assets at fair value through other comprehensive income - noncurrent | - | 35,670 | 3 | 35,670 | |
| CSC Steel Holdings Berhad | Common stock | Astino Berhad | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 6,562,727 | 28,118 | - | 28,118 | |
| CSC Steel Holdings Berhad | Mutual fund | AFFINHWANG - AILMAN MONEY MARKET FUND | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 26,431,272 | 108,571 | - | 108,571 | |
| CSC Steel Sdn. Bhd. | Mutual fund | UOBAM - United Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 229,788,709 | 899,417 | - | 899,417 | |
| CSC Steel Sdn. Bhd. | Mutual fund | RHB CASH MANAGMENT FUND 2 | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 74,031,959 | 837,976 | - | 837,976 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------|--|---------------------------------------|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| CSC Steel Sdn. Bhd. | Mutual fund | AFFINHWANG - AIIMAN MONEY MARKET FUND | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 124,688,662 | 512,182 | - | 512,182 | |
| CSC Steel Sdn. Bhd. | Mutual fund | HLAM - MONEY MARKET FUND | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 22,587 | 161 | - | 161 | |
| Constant Mode Sdn. Bhd. | Mutual fund | RHB CASH MANAGMENT FUND 2 | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 326,458 | 3,695 | - | 3,695 | |

Note 1: Parent company's stocks pledged as collateral amounted to 53,500 thousand shares and NT\$1,051,275 thousand.

Note 2: Parent company's stocks pledged as collateral amounted to 123,100 thousand shares and NT\$2,418,915 thousand.

TABLE 4

CHINA STEEL CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED DECEMBER 31, 2024

(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Company | Type of Marketable Securities | Name of Marketable Securities | Financial Statement Account | Counter-party | Nature of Relationship | Beginning Balance | | Acquisition (Note 1) | | Disposal (Note 1) | | | Ending Balance | | |
|---|-------------------------------|---|---|---|-------------------------|-------------------|-----------|----------------------|-----------|-------------------|---------|----------------|-----------------------|---------------|------------------|
| | | | | | | Shares/Units | Amount | Shares/Units | Amount | Shares/Units | Amount | Carrying Value | Gain/Loss on Disposal | Shares/Units | Amount |
| China Steel Corporation | Common stock | China Steel Power Holding Corporation | Investments accounted for using equity method | China Steel Power Holding Corporation | Subsidiary | 419,220,000 | 4,474,076 | 250,869,000 | 3,259,763 | - | - | - | - | 670,089,000 | 7,733,839 |
| China Steel Power Holding Corporation | Common stock | China Steel Power Corporation | Investments accounted for using equity method | China Steel Power Corporation | Subsidiary | 821,399,990 | 8,817,710 | 491,900,000 | 6,345,267 | - | - | - | - | 1,313,299,990 | 15,162,977 |
| Gains Investment Corporation | Common stock | OmniGains Investment Corporation | Investments accounted for using equity method | ThinTech Materials Technology Co., Ltd. | Subsidiary | 23,168,349 | 573,046 | - | - | 23,168,349 | 604,245 | 573,046 | 31,199 | - | - |
| Gains Investment Corporation | Common stock | ThinTech Materials Technology Co., Ltd. | Investments accounted for using equity method | ThinTech Materials Technology Co., Ltd. | Subsidiary | 23,423,016 | 381,055 | 27,471,042 | 480,772 | - | - | - | - | 50,894,058 | 861,827 |
| ThinTech Materials Technology Co., Ltd. | Common stock | OmniGains Investment Corporation | Investments accounted for using equity method | Gains Investment Corporation | Parent company | - | - | 23,168,349 | 618,679 | - | - | - | - | 23,168,349 | 618,679 |
| ThinTech Materials Technology Co., Ltd. | Certificate of entitlement | Changzhou China Steel Precision Materials Co., Ltd. | Investments accounted for using equity method | China Steel Asia Pacific Holdings Pte Ltd | The same parent company | - | - | 17,808,000 | 603,394 | - | - | - | - | 17,808,000 | 603,394 (Note 2) |
| Pro-Ascentek Investment Corporation | Mutual fund | CTBC Hua Win Money Market Fund | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | - | 17,372,394 | 196,572 | 38,655,527 | 442,385 | 21,499,159 | 245,000 | 242,729 | 2,271 | 34,528,762 | 396,228 |
| China Steel Asia Pacific Holdings Pte Ltd | Certificate of entitlement | Changzhou China Steel Precision Materials Co., Ltd. | Investments accounted for using equity method | ThinTech Materials Technology Co., Ltd. | The same parent company | - | 572,956 | - | - | - | 738,760 | 572,956 | 165,804 (Note 3) | - | - (Note 2) |
| CSC Steel Sdn. Bhd. | Mutual fund | AFFINHWANG - AIDMAN MONEY MARKET FUND | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | - | 211,491,442 | 766,905 | 936,426 | 83,194 | 87,739,206 | 337,917 | 337,917 | - | 124,688,662 | 512,182 |
| CSC Steel Sdn. Bhd. | Mutual fund | UOBAM - United Money Market Fund | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | - | - | - | 229,788,709 | 899,417 | - | - | - | - | 229,788,709 | 899,417 |

Note 1: The acquisition and disposal include the costs, proceeds from sale, share of profits/losses of investees and other related adjustment.

Note 2: Group reorganized, CSAP sold 35% of its shares in CSPM to ThinTech.

Note 3: Including CSAP classifies the difference between carrying cost and selling price under equity.

TABLE 5**CHINA STEEL CORPORATION AND SUBSIDIARIES****ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE PERIOD ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Company Name | Property | Event Date | Transaction Amount | Payment Term | Counterparty | Relationship | Prior Transaction of Related Counter Party | | | | Pricing Reference | Purpose of Acquisition | Other Terms |
|-------------------------|---|------------------------|---------------------|--------------------------------------|---|--------------|--|---------------|---------------|--------|----------------------------|--------------------------|-------------|
| | | | | | | | Owner | Relationships | Transfer Date | Amount | | | |
| China Steel Corporation | Enclosed Coal Storage Construction Phase II | 2021.05.07 (Note 1) | 700,913 (Note 2) | According to the contract & progress | China Steel Structure Co., Ltd. and United Steel Engineering & Construction Corporation | Subsidiary | | | | - | Price negotiation | Construction for own use | |
| Betacera Inc. | Land and Buildings in Xinfeng Section of Neipu Township | 2024.04.23 (Note 1) | 591,000 | According to the contract & progress | CHUEN-SHIN FEEDS CO., LTD | | | | | - | Tender & Price Competition | Operation demand | |

Note 1: The disclosures are expected information based on the capital appropriation approved by the Board of Directors (Right-of-use assets are included). The actual information shall be subject to the final purchase order of the company.

Note 2: Construction was completed in December 2024 and recognized as property, plant and equipment-buildings.

TABLE 6

CHINA STEEL CORPORATION AND SUBSIDIARIES

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Buyer | Related Party | Relationship | Relationship | | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note |
|-------------------------|--|--------------|---|-------------|------------|--|----------------------|---------------|-------------------------------------|------------|------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | % of Total | |
| China Steel Corporation | Chung Hung Steel Corporation | Subsidiary | Sales | (6,607,025) | (3) | Letter of credit/Receivables were collected after final acceptance | - | | 23,245 | 1 | |
| China Steel Corporation | China Steel Structure Co., Ltd. | Subsidiary | Sales | (4,520,278) | (2) | Letter of credit/Accounts received in advance before shipment date | - | | 47,459 | 1 | |
| China Steel Corporation | China Steel and Nippon Steel Vietnam Joint Stock Company | Subsidiary | Sales | (3,764,748) | (2) | Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date | - | | - | - | |
| China Steel Corporation | CSCI Steel Corporation India Pvt. Ltd. | Subsidiary | Sales | (2,947,871) | (2) | Accounts receivable factoring agreements | - | | - | - | |
| China Steel Corporation | China Steel Chemical Corporation | Subsidiary | Sales | (2,532,947) | (1) | Letter of credit | - | | 192,094 | 6 | |
| China Steel Corporation | CSC Steel Sdn. Bhd. | Subsidiary | Sales | (1,238,844) | (1) | Receivables were collected within 14 days after shipment date | - | | - | - | |
| China Steel Corporation | CSGT Metals Vietnam Joint Stock Company | Subsidiary | Sales | (1,074,761) | (1) | Receivables were collected within 14 days after shipment date | - | | 15,700 | - | |
| China Steel Corporation | CHC Resources Corporation | Subsidiary | Sales | (818,270) | (0) | Letter of credit | - | | 12,803 | - | |
| China Steel Corporation | TSK Steel Company Limited | Associate | Sales | (628,424) | (0) | Letter of credit/Accounts received in advance before shipment date | - | | - | - | |
| China Steel Corporation | China Steel Global Trading Corporation | Subsidiary | Sales | (606,155) | (0) | Receivables were collected within 10 days after shipment date | - | | 2,137 | - | |
| China Steel Corporation | China Steel Precision Metals Kunshan Co., Ltd. | Subsidiary | Sales | (438,353) | (0) | Receivables were collected within 85 days after shipment date | - | | 91,857 | 3 | |
| China Steel Corporation | China Steel Precision Metals Qingdao Co., Ltd. | Subsidiary | Sales | (221,736) | (0) | Receivables were collected within 60 days after shipment date | - | | 7,541 | - | |
| China Steel Corporation | Dragon Steel Corporation | Subsidiary | Sales | (204,048) | (0) | Receivables were collected within 5 days after shipment date | - | | 1,103 | - | |
| China Steel Corporation | Honley Auto. Parts Co., Ltd. | Associate | Sales | (151,596) | (0) | Letter of credit/Accounts received in advance before shipment date | - | | - | - | |
| China Steel Corporation | HIMAG Magnetic Corporation | Subsidiary | Sales | (139,760) | (0) | Letter of credit/Accounts received in advance before shipment date | - | | 1,462 | - | |
| China Steel Corporation | Fukuta Electric & Machinery Co., Ltd. | Associate | Sales | (101,573) | (0) | Letter of credit | - | | - | - | |
| China Steel Corporation | Dragon Steel Corporation | Subsidiary | Service revenue and other operating revenue | (1,241,192) | (1) | By contract terms | - | | - | - | |
| China Steel Corporation | China Steel Chemical Corporation | Subsidiary | Service revenue and other operating revenue | (229,262) | (0) | By contract terms | - | | 42,124 | 1 | |

| Buyer | Related Party | Relationship | Relationship | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note |
|--------------------------|--|----------------------------------|---|--------------|------------|--|------------|-------------------------------------|----------------|------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | |
| China Steel Corporation | C.S.Aluminium Corporation | Subsidiary | Service revenue and other operating revenue | (133,163) | (0) | By contract terms | - | | 10,781 | - |
| China Steel Corporation | Tang Eng Iron Works Co., Ltd. | The held company as its director | Service revenue and other operating revenue | (126,223) | (0) | By contract terms | - | | 4,628 | - |
| China Steel Corporation | Taiwan High Speed Rail Corporation | The held company as its director | Construction revenue | (363,616) | (0) | By contract terms | - | | - | - |
| China Steel Corporation | China Steel Express Corporation | Subsidiary | Purchases | 8,119,536 | 6 | Payment against copy of B/L | - | | (248,643) | (3) |
| China Steel Corporation | Dragon Steel Corporation | Subsidiary | Purchases | 6,214,670 | 5 | Payment within 5 days after shipment date/Payment after final acceptance | - | | (216,685) | (3) |
| China Steel Corporation | C.S.Aluminium Corporation | Subsidiary | Purchases | 2,458,976 | 2 | Payment after final acceptance | - | | (150,248) | (2) |
| China Steel Corporation | CSE Transport Corporation | Subsidiary | Purchases | 1,336,282 | 1 | Payment against copy of B/L | - | | (95,993) | (1) |
| China Steel Corporation | China Steel Global Trading Corporation | Subsidiary | Purchases | 971,147 | 1 | Payment after final acceptance | - | | (63,161) | (1) |
| China Steel Corporation | Sakura Ferroalloys Sdn. Bhd. | The held company as its director | Purchases | 765,799 | 1 | Payment after shipping document specified | - | | - | - |
| China Steel Corporation | HIMAG Magnetic Corporation | Subsidiary | Purchases | 225,645 | 0 | Payment after final acceptance | - | | (2,910) | - |
| China Steel Corporation | Betacera Inc. | Subsidiary | Purchases | 109,370 | 0 | Payment after final acceptance | - | | (8,317) | - |
| Dragon Steel Corporation | Chung Hung Steel Corporation | The same parent company | Sales | (11,949,737) | (15) | Receivables were collected within 5 days after shipment date | - | | 301,930 | 15 |
| Dragon Steel Corporation | China Steel and Nippon Steel Vietnam Joint Stock Company | The same parent company | Sales | (5,946,803) | (7) | Receivables were collected within 5 days after shipment date | - | | - | - |
| Dragon Steel Corporation | China Steel Corporation | Parent company | Sales | (5,722,345) | (7) | Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance | - | | 140,553 | 7 |
| Dragon Steel Corporation | CSC Steel Sdn. Bhd. | The same parent company | Sales | (3,747,640) | (5) | Receivables were collected within 5 days after shipment date | - | | - | - |
| Dragon Steel Corporation | China Steel Structure Co., Ltd. | The same parent company | Sales | (1,159,125) | (1) | Receivables were collected within 5 days after shipment date/Letter of credit | - | | 28,751 | 1 |
| Dragon Steel Corporation | China Steel Chemical Corporation | The same parent company | Sales | (1,136,052) | (1) | Receivables were collected within 5 days after shipment date | - | | 19,902 | 1 |
| Dragon Steel Corporation | China Steel Global Trading Corporation | The same parent company | Sales | (587,652) | (1) | Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date | - | | 65,861 | 3 |
| Dragon Steel Corporation | CHC Resources Corporation | The same parent company | Sales | (397,263) | (0) | Receivables were collected within 5 days after shipment date/Letter of credit | - | | 10,504 | 1 |
| Dragon Steel Corporation | China Steel Corporation | Parent company | Other operating revenue | (492,325) | (1) | Receivables were collected after final acceptance | - | | 110,222 | 6 |
| Dragon Steel Corporation | China Steel Express Corporation | The same parent company | Purchases | 3,569,509 | 6 | Payment against copy of B/L | - | NO THIRD-PARTY COULD BE COMPARED | (142,266) | (6) |
| Dragon Steel Corporation | CSE Transport Corporation | The same parent company | Purchases | 932,199 | 2 | Payment against copy of B/L | - | NO THIRD-PARTY COULD BE COMPARED | (62,781) | (3) |
| Dragon Steel Corporation | China Steel Corporation | Parent company | Purchases | 920,988 | 1 | Payment within 5 days after shipment date | - | | (464) | - |

| Buyer | Related Party | Relationship | Relationship | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note |
|--------------------------------------|--|--|-----------------|-------------|------------|--|------------|-------------------------------------|----------------|------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | |
| Dragon Steel Corporation | Sakura Ferroalloys Sdn. Bhd. | The parent company as director of the board of related party | Purchases | 709,773 | 1 | Payment after shipping document specified | - | NO THIRD-PARTY COULD BE COMPARED | (16,352) | (1) |
| Dragon Steel Corporation | C.S.Aluminium Corporation | The same parent company | Purchases | 640,141 | 1 | Payment after final acceptance | - | NO THIRD-PARTY COULD BE COMPARED | (141,442) | (6) |
| Dragon Steel Corporation | China Steel Global Trading Corporation | The same parent company | Purchases | 262,341 | 0 | Payment after final acceptance | - | NO THIRD-PARTY COULD BE COMPARED | (28,978) | (1) |
| Betacera Inc. | China Steel Corporation | The ultimate parent company | Sales | (546,717) | (17) | Receivables were collected after final acceptance | - | | 8,317 | 1 |
| Betacera Inc. | Betacera (Su Zhou) Co., Ltd. | Subsidiary | Sales | (480,214) | (15) | Net 90-180 days from the end of the month of when invoice is issued | - | | 101,086 | 16 |
| Betacera Inc. | Betacera (Su Zhou) Co., Ltd. | Subsidiary | Purchases | 1,524,468 | 54 | Net 90-180 days from the end of the month of when invoice is issued | - | | (334,628) | (50) |
| Betacera Inc. | Suzhou Betacera Technology Co., Ltd. | Subsidiary | Purchases | 598,095 | 21 | Net 90-180 days from the end of the month of when invoice is issued | - | | (149,027) | (22) |
| Betacera (Su Zhou) Co., Ltd. | Betacera Inc. | Parent company | Sales | (1,507,684) | (91) | Net 90-180 days from the end of the month of when invoice is issued | - | | 328,552 | 91 |
| Betacera (Su Zhou) Co., Ltd. | Betacera Inc. | Parent company | Purchases | 474,665 | 48 | Net 90-180 days from the end of the month of when invoice is issued | - | | (97,414) | (48) |
| Suzhou Betacera Technology Co., Ltd. | Betacera Inc. | Parent company | Sales | (589,998) | (100) | Net 90-180 days from the end of the month of when invoice is issued | - | | 146,321 | 98 |
| China Steel Express Corporation | China Steel Corporation | Parent company | Service revenue | (9,314,110) | (58) | Receivable were collected within 10 working days against copy of B/L | - | | 198,785 | 43 |
| China Steel Express Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (3,974,736) | (25) | Receivable were collected within 10 working days against copy of B/L | - | | 155,418 | 34 |
| China Steel Express Corporation | CHC Resources Corporation | The same parent company | Service revenue | (790,114) | (5) | Receivable were collected within 10 working days against copy of B/L | - | | 93,644 | 20 |
| China Steel Express Corporation | China Steel Global Trading Corporation | The same parent company | Service revenue | (134,546) | (1) | Receivable were collected within 10 working days against copy of B/L | - | | - | - |
| China Steel Express Corporation | CSE Transport Corporation | Subsidiary | Purchases | 396,533 | 3 | Payment against copy of B/L | - | | (16,641) | (9) |
| CSE Transport Corporation | China Steel Corporation | The ultimate parent company | Service revenue | (1,342,897) | (38) | Receivable were collected within 10 working days against copy of B/L | - | | 95,993 | 51 |
| CSE Transport Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (932,306) | (26) | Receivable were collected within 10 working days against copy of B/L | - | | 62,781 | 34 |
| CSE Transport Corporation | China Steel Express Corporation | Parent company | Service revenue | (395,322) | (11) | Receivable were collected within 10 working days against copy of B/L | - | | 16,641 | 9 |
| Kaoport Stevedoring Corporation | China Steel Corporation | The ultimate parent company | Service revenue | (201,810) | (63) | Receivable were collected within 30 working days against copy of B/L | - | | 9,844 | 81 |
| C.S.Aluminium Corporation | China Steel Corporation | Parent company | Sales | (2,458,976) | (14) | Receivables were collected after final acceptance | - | | 150,248 | 23 |
| C.S.Aluminium Corporation | Dragon Steel Corporation | The same parent company | Sales | (640,141) | (4) | Receivables were collected after final acceptance | - | | 141,442 | 22 |
| CSC Steel Sdn. Bhd. | Dragon Steel Corporation | The same parent company | Purchases | 3,873,343 | 48 | Payment after shipping document specified | - | | - | - |
| CSC Steel Sdn. Bhd. | Chung Hung Steel Corporation | The same parent company | Purchases | 1,324,158 | 16 | Payment after shipping document specified | - | | - | - |
| CSC Steel Sdn. Bhd. | China Steel Corporation | The ultimate parent company | Purchases | 1,212,926 | 15 | Payment after shipping document specified | - | | - | - |
| CSC Steel Sdn. Bhd. | China Steel Global Trading Corporation | The same parent company | Purchases | 690,083 | 9 | Payment after shipping document specified | - | | (131,866) | (90) |

| Buyer | Related Party | Relationship | Relationship | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note | |
|--|--|--|-----------------|-------------|------------|---|------------|--|----------------|-------|------------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | | % of Total |
| Chung Hung Steel Corporation | CSC Steel Sdn. Bhd. | The same parent company | Sales | (1,283,766) | (4) | T/T within 7 working days against copy of B/L | - | | - | - | |
| Chung Hung Steel Corporation | China Steel Corporation | Parent company | Service revenue | (344,922) | (1) | T/T as the end of the month of when invoice is issued after final acceptance | - | NO THIRD-PARTY COULD BE COMPARED | 28,417 | 6 | |
| Chung Hung Steel Corporation | Dragon Steel Corporation | The same parent company | Purchases | 12,049,176 | 45 | Letter of credit at sight/Prepaid before shipment date | - | | - | - | |
| Chung Hung Steel Corporation | China Steel Corporation | Parent company | Purchases | 6,672,095 | 25 | Letter of credit at sight/Payment after final acceptance | - | | (57,665) | (72) | |
| China Steel Chemical Corporation | Linyuan Advanced Materials Technology Co., Ltd. | Subsidiary of director of the board | Sales | (959,547) | (13) | Receivables are collected as the end of every month of when invoice is issued | - | | 84,361 | 16 | |
| China Steel Chemical Corporation | Changzhou China Steel New Materials Technology Co., Ltd. | Subsidiary | Sales | (135,142) | (2) | Receivables were collected within 150 days after shipment date | - | | 2,055 | - | |
| China Steel Chemical Corporation | China Steel Corporation | Parent company | Purchases | 2,517,533 | 64 | Letter of credit at sight | - | | (240,346) | (87) | |
| China Steel Chemical Corporation | Dragon Steel Corporation | The same parent company | Purchases | 1,136,052 | 29 | Letter of credit at sight | - | | - | - | |
| Changzhou China Steel New Materials Technology Co., Ltd. | China Steel Chemical Corporation | Parent company | Purchases | 158,502 | 70 | Payment within 150 days after shipment date | - | | (2,055) | (100) | |
| China Steel Global Trading Corporation | China Steel Corporation | Parent company | Sales | (971,147) | (9) | Receivables were collected after final acceptance | - | | 63,161 | 10 | |
| China Steel Global Trading Corporation | CSC Steel Sdn. Bhd. | The same parent company | Sales | (709,904) | (7) | Receivable were collected within 7 working days against copy of B/L | - | | 133,504 | 21 | |
| China Steel Global Trading Corporation | Dragon Steel Corporation | The same parent company | Sales | (262,341) | (2) | Receivables were collected after final acceptance | - | | 28,978 | 4 | |
| China Steel Global Trading Corporation | Formosa Ha Tinh Steel Corporation | Other related parties | Sales | (107,914) | (1) | By contract terms | - | | - | - | |
| China Steel Global Trading Corporation | China Steel Corporation | Parent company | Service revenue | (184,395) | (69) | By contract terms | - | | 35,376 | 5 | |
| China Steel Global Trading Corporation | Formosa Ha Tinh Steel Corporation | Other related parties | Purchases | 6,048,067 | 58 | Payment from counter-party notice after shipping | - | | (332,929) | (85) | |
| China Steel Global Trading Corporation | China Steel Corporation | Parent company | Purchases | 1,244,007 | 12 | Payment within 10 days after shipment date | - | | (2,138) | (1) | Note |
| CSGT Metals Vietnam Joint Stock Company | China Steel Corporation | The ultimate parent company | Purchases | 1,171,174 | 63 | Payment within 14 days after shipment date | - | | (15,700) | (22) | Note |
| CSGT Metals Vietnam Joint Stock Company | China Steel and Nippon Steel Vietnam Joint Stock Company | The same parent company | Purchases | 389,720 | 21 | Payment after shipment date | - | | (29,271) | (76) | |
| China Steel Precision Metals Kunshan Co., Ltd. | China Steel Corporation | The ultimate parent company | Purchases | 451,029 | 77 | Payment within 85 days after shipment date | - | | (91,560) | (91) | |
| China Steel Precision Metals Qingdao Co., Ltd. | Rechi Precision (Qingdao) Electric Machinery Limited | The parent company as the director of other related party's parent company | Sales | (135,879) | (25) | Net 7 days from invoice date/Net 30 days from invoice date | - | ES:Payment within 7 days after receipt of invoice; PO:Pay 180 days Banker's acceptance within 30 days after receipt of invoice | 3,476 | 6 | |
| China Steel Precision Metals Qingdao Co., Ltd. | China Steel Corporation | The ultimate parent company | Purchases | 223,210 | 54 | 60 days after B/L | - | | (7,541) | (79) | |
| CHC Resources Corporation | TAIWAN CEMENT CORPORATION | Director of the board | Sales | (886,005) | (7) | Net 60 days from the end of the month of when invoice is issued | - | | 190,025 | 14 | |
| CHC Resources Corporation | YA TUNG READY-MIXED CONCRETE CORP. | Subsidiary of director of the board | Sales | (595,136) | (5) | Net 60 days from the end of the month of when invoice is issued | - | | 73,510 | 6 | |
| CHC Resources Corporation | Universal Cement Corporation | Director of the board | Sales | (268,073) | (2) | Net 60 days from the end of the month of when invoice is issued | - | | 176 | - | |

| Buyer | Related Party | Relationship | Relationship | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note |
|---|---|-----------------------------|----------------------|-------------|------------|---|------------|--|----------------|------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | |
| CHC Resources Corporation | China Steel Corporation | Parent company | Service revenue | (2,701,367) | (23) | Receivables were collected after final acceptance | - | | 339,651 | 26 |
| CHC Resources Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (1,532,707) | (13) | Receivables were collected after final acceptance | - | | 205,359 | 16 |
| CHC Resources Corporation | China Steel Resources Corporation | The same parent company | Service revenue | (701,306) | (6) | Receivables were collected after final acceptance | - | | 67,573 | 5 |
| CHC Resources Corporation | TAIWAN CEMENT CORPORATION | Director of the board | Service revenue | (136,203) | (1) | Net 60 days from the end of the month of when invoice is issued | - | | 190,025 | 14 |
| CHC Resources Corporation | China Steel Corporation | Parent company | Purchases | 830,780 | 22 | Letter of credit | - | | (12,803) | (5) |
| CHC Resources Corporation | Dragon Steel Corporation | The same parent company | Purchases | 397,195 | 11 | Letter of credit | - | | (9,110) | (4) |
| CHC Resources Corporation | Chung Hung Steel Corporation | The same parent company | Purchases | 307,210 | 8 | Letter of credit | - | NO THIRD-PARTY COULD BE COMPARED | (20,485) | (8) |
| CHC Resources Corporation | CHC Resources Vietnam Co., Ltd | Subsidiary | Purchases | 196,312 | 5 | Prepaid before shipment date | - | | - | - |
| CHC Resources Corporation | ASIA CEMENT CORPORATION | Director of the board | Purchases | 169,659 | 5 | 45 days after B/L | - | | (19,105) | (7) |
| CHC Resources Corporation | China Steel Express Corporation | The same parent company | Purchases | 152,056 | 4 | Payment against copy of B/L | - | | - | - |
| CHC Resources Corporation | Universal Cement Corporation | Director of the board | Purchases | 129,351 | 3 | 45 days after B/L | - | | (17,465) | (7) |
| Union Steel Development Corporation | CHC Resources Corporation | Parent company | Service revenue | (317,730) | (68) | By contract terms | - | | 42,418 | 72 |
| CHC Resources Vietnam Co., Ltd | CHC Resources Corporation | Parent company | Sales | (196,312) | (16) | Accounts received in advance before shipment date | - | | - | - |
| CHC Resources Vietnam Co., Ltd | Formosa Ha Tinh Steel Corporation | Other related parties | Service revenue | (201,129) | (16) | Net 10 days from invoice date | - | | 23,911 | 29 |
| CHC Resources Vietnam Co., Ltd | Formosa Ha Tinh Steel Corporation | Other related parties | Purchases | 472,660 | 94 | Prepaid before shipment date | - | | - | - |
| InfoChamp Systems Corporation | China Steel Corporation | Parent company | Service revenue | (798,262) | (39) | By contract terms | - | | 79,579 | 29 |
| InfoChamp Systems Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (216,433) | (11) | By contract terms | - | | 23,693 | 9 |
| China Steel Structure Co., Ltd. | China Steel Corporation | Parent company | Service revenue | (427,063) | (3) | Contractual period | - | | 26,030 | 1 |
| China Steel Structure Co., Ltd. | Dragon Steel Corporation | The same parent company | Service revenue | (112,168) | (1) | Contractual period | - | | 9,364 | - |
| China Steel Structure Co., Ltd. | China Steel Corporation | Parent company | Construction revenue | (286,879) | (2) | Contractual period | - | | - | - |
| China Steel Structure Co., Ltd. | United Steel Engineering & Construction Corporation | Subsidiary | Construction revenue | (190,457) | (1) | Contractual period | - | | - | - |
| China Steel Structure Co., Ltd. | Dragon Steel Corporation | The same parent company | Construction revenue | (155,416) | (1) | Contractual period | - | | 11,288 | 1 |
| China Steel Structure Co., Ltd. | China Steel Corporation | Parent company | Purchases | 4,520,278 | 65 | Letter of credit/Prepaid before shipment date | - | Payment 7th of next month after accept supplier invoice. | (51,111) | (3) |
| China Steel Structure Co., Ltd. | Dragon Steel Corporation | The same parent company | Purchases | 1,161,253 | 17 | Letter of credit | - | Payment 7th of next month after accept supplier invoice. | (21,274) | (1) |
| United Steel Engineering & Construction Corporation | China Steel Corporation | The ultimate parent company | Construction revenue | (1,669,432) | (27) | Contractual period | - | | 90,281 | 80 |
| United Steel Engineering & Construction Corporation | China Prosperity Construction Corporation | The same parent company | Construction revenue | (106,778) | (2) | Contractual period | - | | 12,256 | 11 |
| United Steel Engineering & Construction Corporation | Dragon Steel Corporation | The same parent company | Construction revenue | (101,023) | (2) | Contractual period | - | | 8,774 | 8 |
| China Ecotek Corporation | China Steel Corporation | Parent company | Construction revenue | (6,377,687) | (60) | Contractual period | - | | 239,504 | 32 |
| China Ecotek Corporation | Dragon Steel Corporation | The same parent company | Construction revenue | (2,132,064) | (20) | Contractual period | - | | 292,455 | 40 |
| China Ecotek Corporation | CSC Solar Corporation | The same parent company | Construction revenue | (225,610) | (2) | Contractual period | - | | 51,975 | 7 |
| China Steel Security Corporation | China Steel Corporation | Parent company | Service revenue | (430,907) | (26) | By contract terms | - | | 40,342 | 24 |
| China Steel Security Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (122,738) | (7) | By contract terms | - | | 10,327 | 6 |
| Steel Castle Technology Corporation | United Steel Engineering & Construction Corporation | The same parent company | Service revenue | (1,034,680) | (53) | By contract terms | - | | - | - |
| Steel Castle Technology Corporation | China Steel Corporation | The ultimate parent company | Service revenue | (637,799) | (33) | By contract terms | - | | 43,798 | 50 |
| Steel Castle Technology Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (167,186) | (9) | By contract terms | - | | 17,936 | 20 |
| HIMAG Magnetic Corporation | China Steel Corporation | Parent company | Sales | (229,125) | (28) | Receivables were collected after final acceptance | - | | 2,910 | 3 |
| HIMAG Magnetic Corporation | China Steel Corporation | Parent company | Purchases | 141,574 | 28 | Letter of credit/Prepaid before shipment date | - | | (1,462) | (4) |
| China Steel Machinery Corporation | China Steel Corporation | Parent company | Construction revenue | (2,729,243) | (53) | Receivables were collected after final acceptance | - | | 96,452 | 22 |

| Buyer | Related Party | Relationship | Relationship | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note | |
|--|---|-------------------------|---|-------------|------------|---|------------|-------------------------------------|----------------|------|------------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | | % of Total |
| China Steel Machinery Corporation | Dragon Steel Corporation | The same parent company | Construction revenue | (1,019,278) | (20) | Receivables were collected after final acceptance | - | | 273,572 | 62 | |
| China Steel Machinery Corporation | China Ecotek Corporation | The same parent company | Construction revenue | (158,607) | (3) | Receivables were collected after final acceptance | - | | - | - | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | NIPPON STEEL SALES VIETNAM COMPANY LIMITED | Other related parties | Sales | (1,382,123) | (7) | Accounts receivable, 10 days term | - | | 69,107 | 7 | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | NS BlueScope (Vietnam) Limited | Other related parties | Sales | (612,861) | (3) | Accounts receivable, 60 days term | - | | 94,161 | 9 | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | CSGT Metals Vietnam Joint Stock Company | The same parent company | Sales | (395,923) | (2) | Accounts receivable, 30 days term | - | | 55,282 | 5 | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | Nippon Steel Trading Vietnam Co., Ltd. | Other related parties | Sales | (140,314) | (1) | Accounts receivable, 10 days term | - | | 8,459 | 1 | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | China Steel Corporation | Parent company | Purchases | 10,094,324 | 63 | 14 days after B/L Payment to the bank after the Corporation's shipment date | - | | (16,096) | (1) | Note |
| China Steel and Nippon Steel Vietnam Joint Stock Company | NIPPON STEEL TRADING CORPORATION | Director of the board | Purchases | 5,021,886 | 31 | 14 days after B/L | - | | (173,938) | (6) | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | Formosa Ha Tinh Steel Corporation | Other related parties | Purchases | 1,022,384 | 6 | 08 days after B/L | - | | - | - | |
| CSCI Steel Corporation India Pvt. Ltd. | China Steel Corporation | Parent company | Purchases | 2,954,522 | 99 | Payment to the bank after the Corporation's shipment date | - | | - | - | |
| Kaohsiung Rapid Transit Corporation | Taiwan Intelligent Transportation Co., Ltd. | Subsidiary | Service revenue and other operating revenue | (108,891) | (3) | Net 30 days from the end of the month of when invoice is issued | - | | 10,607 | 2 | |
| China Steel Resources Corporation | China Steel Corporation | Parent company | Service revenue | (906,567) | (100) | Net 60 days from the end of the month of when invoice is issued | - | | 86,835 | 100 | |
| CSC Solar Corporation | China Steel Corporation | Parent company | Sales | (180,602) | (32) | Contractual period | - | | 2,831 | 7 | |
| Sing Da Marine Structure Corporation | China Steel Power Corporation | The same parent company | Construction revenue | (645,944) | (89) | By contract terms | - | | - | - | |

Note: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

TABLE 7

CHINA STEEL CORPORATION AND SUBSIDIARIES

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Company Name | Related Party | Relationship | Ending Balance | Turnover Rate | Overdue | | Amount Received in Subsequent Period | Allowance for Impairment Loss | Note |
|--|--------------------------------------|-------------------------|----------------|---------------|---------|-------------------------------|--------------------------------------|-------------------------------|------|
| | | | | | Amount | Actions Taken | | | |
| China Steel Corporation | Sing Da Marine Structure Corporation | Subsidiary | 2,013,163 | - | - | | - | - | Note |
| China Steel Corporation | C.S.Aluminium Corporation | Subsidiary | 914,551 | - | - | | 13,934 | - | Note |
| China Steel Corporation | China Steel Resources Corporation | Subsidiary | 734,644 | - | - | | - | - | Note |
| China Steel Corporation | China Steel Chemical Corporation | Subsidiary | 234,218 | 11 | - | | 197,460 | - | |
| China Steel Corporation | Kaohsiung Rapid Transit Corporation | Subsidiary | 200,743 | - | - | | - | - | Note |
| China Steel Corporation | HIMAG Magnetic Corporation | Subsidiary | 180,613 | - | - | | - | - | Note |
| Dragon Steel Corporation | Chung Hung Steel Corporation | The same parent company | 301,930 | 33 | - | | 301,930 | - | |
| Dragon Steel Corporation | China Steel Corporation | Parent company | 250,775 | 24 | - | | 140,553 | - | |
| Betacera Inc. | Betacera (Su Zhou) Co., Ltd. | Subsidiary | 101,086 | 5 | - | | 49,947 | - | |
| Betacera (Su Zhou) Co., Ltd. | Betacera Inc. | Parent company | 329,793 | 6 | - | | 176,482 | - | |
| Suzhou Betacera Technology Co., Ltd. | Betacera Inc. | Parent company | 146,321 | 5 | - | | 44,426 | - | |
| China Steel Express Corporation | China Steel Corporation | Parent company | 198,785 | 42 | - | | 198,785 | - | |
| China Steel Express Corporation | Dragon Steel Corporation | The same parent company | 155,418 | 23 | - | | 155,418 | - | |
| C.S.Aluminium Corporation | China Steel Corporation | Parent company | 150,248 | 14 | - | | 148,335 | - | |
| C.S.Aluminium Corporation | Dragon Steel Corporation | The same parent company | 141,442 | 7 | - | | 64,754 | - | |
| China Prosperity Development Corporation | China Steel Corporation | Parent company | 729,697 | - | - | | - | - | Note |
| Chung Hung Steel Corporation | China Steel Corporation | Parent company | 502,955 | - | - | | - | - | Note |
| China Steel Global Trading Corporation | CSC Steel Sdn. Bhd. | The same parent company | 133,504 | 11 | - | | 133,504 | - | |
| CHC Resources Corporation | China Steel Corporation | Parent company | 339,651 | 11 | 133,756 | Received in subsequent period | 339,651 | - | |
| CHC Resources Corporation | Dragon Steel Corporation | The same parent company | 205,359 | 9 | 2,430 | Received in subsequent period | 145,947 | - | |
| CHC Resources Corporation | TAIWAN CEMENT CORPORATION | Director of the board | 190,025 | 4 | - | | 96,355 | - | |
| InfoChamp Systems Corporation | China Steel Corporation | Parent company | 121,621 | - | - | | - | - | Note |
| China Ecotek Corporation | Dragon Steel Corporation | The same parent company | 292,455 | 9 | - | | 223,625 | - | |
| China Ecotek Corporation | China Steel Corporation | Parent company | 239,504 | 28 | - | | 216,987 | - | |
| HIMAG Magnetic Corporation | MagnPower Corporation | Subsidiary | 182,319 | - | - | | 255 | - | Note |
| China Steel Machinery Corporation | China Steel Corporation | Parent company | 554,929 | - | - | | - | - | Note |
| China Steel Machinery Corporation | Dragon Steel Corporation | The same parent company | 273,572 | 6 | - | | 233,371 | - | |

Note: Other receivables.

TABLE 8

CHINA STEEL CORPORATION AND SUBSIDIARIES

**INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE PERIOD ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| No. | Investee Company | Counterparty | Relationship (Note 1) | Transaction Details | | | % of Total Sales or Assets |
|-----|-------------------------|--|--------------------------|---|-----------|--|----------------------------------|
| | | | | Financial Statement Accounts | Amount | Payment Terms | |
| 0 | China Steel Corporation | Chung Hung Steel Corporation | 1 | Sales | 6,607,025 | Letter of credit/Receivables were collected after final acceptance | 2 |
| 0 | China Steel Corporation | China Steel Structure Co., Ltd. | 1 | Sales | 4,520,278 | Letter of credit/Accounts received in advance before shipment date | 1 |
| 0 | China Steel Corporation | China Steel and Nippon Steel Vietnam Joint Stock Company | 1 | Sales | 3,764,748 | Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date | 1 |
| 0 | China Steel Corporation | CSCI Steel Corporation India Pvt. Ltd. | 1 | Sales | 2,947,871 | Accounts receivable factoring agreements | 1 |
| 0 | China Steel Corporation | China Steel Chemical Corporation | 1 | Sales | 2,532,947 | Letter of credit | 1 |
| 0 | China Steel Corporation | CSC Steel Sdn. Bhd. | 1 | Sales | 1,238,844 | Receivables were collected within 14 days after shipment date | - |
| 0 | China Steel Corporation | CSGT Metals Vietnam Joint Stock Company | 1 | Sales | 1,074,761 | Receivables were collected within 14 days after shipment date | - |
| 0 | China Steel Corporation | CHC Resources Corporation | 1 | Sales | 818,270 | Letter of credit | - |
| 0 | China Steel Corporation | China Steel Global Trading Corporation | 1 | Sales | 606,155 | Receivables were collected within 10 days after shipment date | - |
| 0 | China Steel Corporation | China Steel Precision Metals Kunshan Co., Ltd. | 1 | Sales | 438,353 | Receivables were collected within 85 days after shipment date | - |
| 0 | China Steel Corporation | China Steel Precision Metals Qingdao Co., Ltd. | 1 | Sales | 221,736 | Receivables were collected within 60 days after shipment date | - |
| 0 | China Steel Corporation | Dragon Steel Corporation | 1 | Sales | 204,048 | Receivables were collected within 5 days after shipment date | - |
| 0 | China Steel Corporation | HIMAG Magnetic Corporation | 1 | Sales | 139,760 | Letter of credit/Accounts received in advance before shipment date | - |
| 0 | China Steel Corporation | Dragon Steel Corporation | 1 | Service revenue and other operating revenue | 1,241,192 | By contract terms | - |
| 0 | China Steel Corporation | China Steel Chemical Corporation | 1 | Service revenue and other operating revenue | 229,262 | By contract terms | - |
| 0 | China Steel Corporation | C.S.Aluminium Corporation | 1 | Service revenue and other operating revenue | 133,163 | By contract terms | - |
| 0 | China Steel Corporation | China Steel Express Corporation | 1 | Purchases | 8,119,536 | Payment against copy of B/L | 2 |
| 0 | China Steel Corporation | Dragon Steel Corporation | 1 | Purchases | 6,214,670 | Payment within 5 days after shipment date/Payment after final acceptance | 2 |
| 0 | China Steel Corporation | C.S.Aluminium Corporation | 1 | Purchases | 2,458,976 | Payment after final acceptance | 1 |
| 0 | China Steel Corporation | CSE Transport Corporation | 1 | Purchases | 1,336,282 | Payment against copy of B/L | - |
| 0 | China Steel Corporation | China Steel Global Trading Corporation | 1 | Purchases | 971,147 | Payment after final acceptance | - |
| 0 | China Steel Corporation | HIMAG Magnetic Corporation | 1 | Purchases | 225,645 | Payment after final acceptance | - |
| 0 | China Steel Corporation | Betacera Inc. | 1 | Purchases | 109,370 | Payment after final acceptance | - |

| No. | Investee Company | Counterparty | Relationship (Note 1) | Transaction Details | | | % of Total Sales or Assets |
|-----|--------------------------------------|--|--------------------------|---------------------------------|------------|--|----------------------------------|
| | | | | Financial Statement Accounts | Amount | Payment Terms | |
| 1 | Dragon Steel Corporation | Chung Hung Steel Corporation | 3 | Sales | 11,949,737 | Receivables were collected within 5 days after shipment date | 3 |
| 1 | Dragon Steel Corporation | China Steel and Nippon Steel Vietnam Joint Stock Company | 3 | Sales | 5,946,803 | Receivables were collected within 5 days after shipment date | 2 |
| 1 | Dragon Steel Corporation | China Steel Corporation | 2 | Sales | 5,722,345 | Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance | 2 |
| 1 | Dragon Steel Corporation | CSC Steel Sdn. Bhd. | 3 | Sales | 3,747,640 | Receivables were collected within 5 days after shipment date | 1 |
| 1 | Dragon Steel Corporation | China Steel Structure Co., Ltd. | 3 | Sales | 1,159,125 | Receivables were collected within 5 days after shipment date/Letter of credit | - |
| 1 | Dragon Steel Corporation | China Steel Chemical Corporation | 3 | Sales | 1,136,052 | Receivables were collected within 5 days after shipment date | - |
| 1 | Dragon Steel Corporation | China Steel Global Trading Corporation | 3 | Sales | 587,652 | Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date | - |
| 1 | Dragon Steel Corporation | CHC Resources Corporation | 3 | Sales | 397,263 | Receivables were collected within 5 days after shipment date/Letter of credit | - |
| 1 | Dragon Steel Corporation | China Steel Corporation | 2 | Other operating revenue | 492,325 | Receivables were collected after final acceptance | - |
| 1 | Dragon Steel Corporation | China Steel Express Corporation | 3 | Purchases | 3,569,509 | Payment against copy of B/L | 1 |
| 1 | Dragon Steel Corporation | CSE Transport Corporation | 3 | Purchases | 932,199 | Payment against copy of B/L | - |
| 1 | Dragon Steel Corporation | China Steel Corporation | 2 | Purchases | 920,988 | Payment within 5 days after shipment date | - |
| 1 | Dragon Steel Corporation | C.S. Aluminium Corporation | 3 | Purchases | 640,141 | Payment after final acceptance | - |
| 1 | Dragon Steel Corporation | China Steel Global Trading Corporation | 3 | Purchases | 262,341 | Payment after final acceptance | - |
| 2 | Betacera Inc. | China Steel Corporation | 2 | Sales | 546,717 | Receivables were collected after final acceptance | - |
| 2 | Betacera Inc. | Betacera (Su Zhou) Co., Ltd. | 1 | Sales | 480,214 | Net 90-180 days from the end of the month of when invoice is issued | - |
| 2 | Betacera Inc. | Betacera (Su Zhou) Co., Ltd. | 1 | Purchases | 1,524,468 | Net 90-180 days from the end of the month of when invoice is issued | - |
| 2 | Betacera Inc. | Suzhou Betacera Technology Co., Ltd. | 1 | Purchases | 598,095 | Net 90-180 days from the end of the month of when invoice is issued | - |
| 3 | Betacera (Su Zhou) Co., Ltd. | Betacera Inc. | 2 | Sales | 1,507,684 | Net 90-180 days from the end of the month of when invoice is issued | - |
| 3 | Betacera (Su Zhou) Co., Ltd. | Betacera Inc. | 2 | Purchases | 474,665 | Net 90-180 days from the end of the month of when invoice is issued | - |
| 4 | Suzhou Betacera Technology Co., Ltd. | Betacera Inc. | 2 | Sales | 589,998 | Net 90-180 days from the end of the month of when invoice is issued | - |
| 5 | China Steel Express Corporation | China Steel Corporation | 2 | Service revenue | 9,314,110 | Receivable were collected within 10 working days against copy of B/L | 3 |
| 5 | China Steel Express Corporation | Dragon Steel Corporation | 3 | Service revenue | 3,974,736 | Receivable were collected within 10 working days against copy of B/L | 1 |
| 5 | China Steel Express Corporation | CHC Resources Corporation | 3 | Service revenue | 790,114 | Receivable were collected within 10 working days against copy of B/L | - |
| 5 | China Steel Express Corporation | China Steel Global Trading Corporation | 3 | Service revenue | 134,546 | Receivable were collected within 10 working days against copy of B/L | - |

| No. | Investee Company | Counterparty | Relationship (Note 1) | Transaction Details | | | % of Total Sales or Assets |
|-----|--|--|--------------------------|---------------------------------|------------|--|----------------------------------|
| | | | | Financial Statement Accounts | Amount | Payment Terms | |
| 5 | China Steel Express Corporation | CSE Transport Corporation | 1 | Purchases | 396,533 | Payment against copy of B/L | - |
| 6 | CSE Transport Corporation | China Steel Corporation | 2 | Service revenue | 1,342,897 | Receivable were collected within 10 working days against copy of B/L | - |
| 6 | CSE Transport Corporation | Dragon Steel Corporation | 3 | Service revenue | 932,306 | Receivable were collected within 10 working days against copy of B/L | - |
| 6 | CSE Transport Corporation | China Steel Express Corporation | 2 | Service revenue | 395,322 | Receivable were collected within 10 working days against copy of B/L | - |
| 7 | Kaoport Stevedoring Corporation | China Steel Corporation | 2 | Service revenue | 201,810 | Receivable were collected within 30 working days against copy of B/L | - |
| 8 | C.S.Aluminium Corporation | China Steel Corporation | 2 | Sales | 2,458,976 | Receivables were collected after final acceptance | 1 |
| 8 | C.S.Aluminium Corporation | Dragon Steel Corporation | 3 | Sales | 640,141 | Receivables were collected after final acceptance | - |
| 9 | CSC Steel Sdn. Bhd. | Dragon Steel Corporation | 3 | Purchases | 3,873,343 | Payment after shipping document specified | 1 |
| 9 | CSC Steel Sdn. Bhd. | Chung Hung Steel Corporation | 3 | Purchases | 1,324,158 | Payment after shipping document specified | - |
| 9 | CSC Steel Sdn. Bhd. | China Steel Corporation | 2 | Purchases | 1,212,926 | Payment after shipping document specified | - |
| 9 | CSC Steel Sdn. Bhd. | China Steel Global Trading Corporation | 3 | Purchases | 690,083 | Payment after shipping document specified | - |
| 10 | Chung Hung Steel Corporation | CSC Steel Sdn. Bhd. | 3 | Sales | 1,283,766 | T/T within 7 working days against copy of B/L | - |
| 10 | Chung Hung Steel Corporation | China Steel Corporation | 2 | Service revenue | 344,922 | T/T as the end of the month of when invoice is issued after final acceptance | - |
| 10 | Chung Hung Steel Corporation | Dragon Steel Corporation | 3 | Purchases | 12,049,176 | Letter of credit at sight/Prepaid before shipment date | 3 |
| 10 | Chung Hung Steel Corporation | China Steel Corporation | 2 | Purchases | 6,672,095 | Letter of credit at sight/Payment after final acceptance | 2 |
| 11 | China Steel Chemical Corporation | Changzhou China Steel New Materials Technology Co., Ltd. | 1 | Sales | 135,142 | Receivables were collected within 150 days after shipment date | - |
| 11 | China Steel Chemical Corporation | China Steel Corporation | 2 | Purchases | 2,517,533 | Letter of credit at sight | 1 |
| 11 | China Steel Chemical Corporation | Dragon Steel Corporation | 3 | Purchases | 1,136,052 | Letter of credit at sight | - |
| 12 | Changzhou China Steel New Materials Technology Co., Ltd. | China Steel Chemical Corporation | 2 | Purchases | 158,502 | Payment within 150 days after shipment date | - |
| 13 | China Steel Global Trading Corporation | China Steel Corporation | 2 | Sales | 971,147 | Receivables were collected after final acceptance | - |
| 13 | China Steel Global Trading Corporation | CSC Steel Sdn. Bhd. | 3 | Sales | 709,904 | Receivable were collected within 7 working days against copy of B/L | - |
| 13 | China Steel Global Trading Corporation | Dragon Steel Corporation | 3 | Sales | 262,341 | Receivables were collected after final acceptance | - |
| 13 | China Steel Global Trading Corporation | China Steel Corporation | 2 | Service revenue | 184,395 | By contract terms | - |
| 13 | China Steel Global Trading Corporation | China Steel Corporation | 2 | Purchases(Note2) | 1,244,007 | Payment within 10 days after shipment date | - |
| 14 | CSGT Metals Vietnam Joint Stock Company | China Steel Corporation | 2 | Purchases(Note2) | 1,171,174 | Payment within 14 days after shipment date | - |
| 14 | CSGT Metals Vietnam Joint Stock Company | China Steel and Nippon Steel Vietnam Joint Stock Company | 3 | Purchases | 389,720 | Payment after shipment date | - |
| 15 | China Steel Precision Metals Kunshan Co., Ltd. | China Steel Corporation | 2 | Purchases | 451,029 | Payment within 85 days after shipment date | - |
| 16 | China Steel Precision Metals Qingdao Co., Ltd. | China Steel Corporation | 2 | Purchases | 223,210 | 60 days after B/L | - |

| No. | Investee Company | Counterparty | Relationship (Note 1) | Transaction Details | | | % of Total Sales or Assets |
|-----|--|---|--------------------------|---------------------------------|-----------|---|----------------------------------|
| | | | | Financial Statement Accounts | Amount | Payment Terms | |
| 17 | CHC Resources Corporation | China Steel Corporation | 2 | Service revenue | 2,701,367 | Receivables were collected after final acceptance | 1 |
| 17 | CHC Resources Corporation | Dragon Steel Corporation | 3 | Service revenue | 1,532,707 | Receivables were collected after final acceptance | - |
| 17 | CHC Resources Corporation | China Steel Resources Corporation | 3 | Service revenue | 701,306 | Receivables were collected after final acceptance | - |
| 17 | CHC Resources Corporation | China Steel Corporation | 2 | Purchases | 830,780 | Letter of credit | - |
| 17 | CHC Resources Corporation | Dragon Steel Corporation | 3 | Purchases | 397,195 | Letter of credit | - |
| 17 | CHC Resources Corporation | Chung Hung Steel Corporation | 3 | Purchases | 307,210 | Letter of credit | - |
| 17 | CHC Resources Corporation | CHC Resources Vietnam Co., Ltd | 1 | Purchases | 196,312 | Prepaid before shipment date | - |
| 17 | CHC Resources Corporation | China Steel Express Corporation | 3 | Purchases | 152,056 | Payment against copy of B/L | - |
| 18 | Union Steel Development Corporation | CHC Resources Corporation | 2 | Service revenue | 317,730 | By contract terms | - |
| 19 | CHC Resources Vietnam Co., Ltd | CHC Resources Corporation | 2 | Sales | 196,312 | Accounts received in advance before shipment date | - |
| 20 | InfoChamp Systems Corporation | China Steel Corporation | 2 | Service revenue | 798,262 | By contract terms | - |
| 20 | InfoChamp Systems Corporation | Dragon Steel Corporation | 3 | Service revenue | 216,433 | By contract terms | - |
| 21 | China Steel Structure Co., Ltd. | China Steel Corporation | 2 | Service revenue | 427,063 | Contractual period | - |
| 21 | China Steel Structure Co., Ltd. | Dragon Steel Corporation | 3 | Service revenue | 112,168 | Contractual period | - |
| 21 | China Steel Structure Co., Ltd. | China Steel Corporation | 2 | Construction revenue | 286,879 | Contractual period | - |
| 21 | China Steel Structure Co., Ltd. | United Steel Engineering & Construction Corporation | 1 | Construction revenue | 190,457 | Contractual period | - |
| 21 | China Steel Structure Co., Ltd. | Dragon Steel Corporation | 3 | Construction revenue | 155,416 | Contractual period | - |
| 21 | China Steel Structure Co., Ltd. | China Steel Corporation | 2 | Purchases | 4,520,278 | Letter of credit/Prepaid before shipment date | 1 |
| 21 | China Steel Structure Co., Ltd. | Dragon Steel Corporation | 3 | Purchases | 1,161,253 | Letter of credit | - |
| 22 | United Steel Engineering & Construction Corporation | China Steel Corporation | 2 | Construction revenue | 1,669,432 | Contractual period | - |
| 22 | United Steel Engineering & Construction Corporation | China Prosperity Construction Corporation | 3 | Construction revenue | 106,778 | Contractual period | - |
| 22 | United Steel Engineering & Construction Corporation | Dragon Steel Corporation | 3 | Construction revenue | 101,023 | Contractual period | - |
| 23 | China Ecotek Corporation | China Steel Corporation | 2 | Construction revenue | 6,377,687 | Contractual period | 2 |
| 23 | China Ecotek Corporation | Dragon Steel Corporation | 3 | Construction revenue | 2,132,064 | Contractual period | 1 |
| 23 | China Ecotek Corporation | CSC Solar Corporation | 3 | Construction revenue | 225,610 | Contractual period | - |
| 24 | China Steel Security Corporation | China Steel Corporation | 2 | Service revenue | 430,907 | By contract terms | - |
| 24 | China Steel Security Corporation | Dragon Steel Corporation | 3 | Service revenue | 122,738 | By contract terms | - |
| 25 | Steel Castle Technology Corporation | United Steel Engineering & Construction Corporation | 3 | Service revenue | 1,034,680 | By contract terms | - |
| 25 | Steel Castle Technology Corporation | China Steel Corporation | 2 | Service revenue | 637,799 | By contract terms | - |
| 25 | Steel Castle Technology Corporation | Dragon Steel Corporation | 3 | Service revenue | 167,186 | By contract terms | - |
| 26 | HIMAG Magnetic Corporation | China Steel Corporation | 2 | Sales | 229,125 | Receivables were collected after final acceptance | - |
| 26 | HIMAG Magnetic Corporation | China Steel Corporation | 2 | Purchases | 141,574 | Letter of credit/Prepaid before shipment date | - |
| 27 | China Steel Machinery Corporation | China Steel Corporation | 2 | Construction revenue | 2,729,243 | Receivables were collected after final acceptance | 1 |
| 27 | China Steel Machinery Corporation | Dragon Steel Corporation | 3 | Construction revenue | 1,019,278 | Receivables were collected after final acceptance | - |
| 27 | China Steel Machinery Corporation | China Ecotek Corporation | 3 | Construction revenue | 158,607 | Receivables were collected after final acceptance | - |
| 28 | China Steel and Nippon Steel Vietnam Joint Stock Company | CSGT Metals Vietnam Joint Stock Company | 3 | Sales | 395,923 | Accounts receivable, 30 days term | - |

| No. | Investee Company | Counterparty | Relationship (Note 1) | Transaction Details | | | % of Total Sales or Assets |
|-----|---|--|--------------------------|--|------------|---|----------------------------------|
| | | | | Financial Statement Accounts | Amount | Payment Terms | |
| 28 | China Steel and Nippon Steel Vietnam Joint Stock Company | China Steel Corporation | 2 | Purchases(Note2) | 10,094,324 | 14 days after B/L/Payment to the bank after the Corporation's shipment date | 3 |
| 29 | CSCI Steel Corporation India Pvt. Ltd. | China Steel Corporation | 2 | Purchases | 2,954,522 | Payment to the bank after the Corporation's shipment date | 1 |
| 30 | Kaohsiung Rapid Transit Corporation | Taiwan Intelligent Transportation Co., Ltd. | 1 | Service revenue and other operating revenue | 108,891 | Net 30 days from the end of the month of when invoice is issued | - |
| 31 | China Steel Resources Corporation | China Steel Corporation | 2 | Service revenue | 906,567 | Net 60 days from the end of the month of when invoice is issued | - |
| 32 | CSC Solar Corporation | China Steel Corporation | 2 | Sales | 180,602 | Contractual period | - |
| 33 | Sing Da Marine Structure Corporation | China Steel Power Corporation | 3 | Construction revenue | 645,944 | By contract terms | - |

Note 1: The relationships with counterparties are as follows:

- 1) Parent to subsidiaries
- 2) Subsidiaries to parent
- 3) Subsidiaries to subsidiaries

Note 2: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

TABLE 9

CHINA STEEL CORPORATION AND SUBSIDIARIES

**INFORMATION ON INVESTEEES
FOR THE PERIOD ENDED DECEMBER 31, 2024**

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|-------------------------|--|-------------------|---|----------------------------|-------------------|-------------------------|-----|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | | | | | | | | |
| China Steel Corporation | Chung Hung Steel Corporation | Republic of China | Manufacture and sale of steel products | 5,539,872 | 5,539,872 | 582,673,153 | 41 | 6,193,283 | (891,679) | (383,464) | Subsidiary |
| China Steel Corporation | China Steel Chemical Corporation | Republic of China | Manufacture of coal chemistry and speciality chemical | 334,285 | 334,285 | 68,787,183 | 29 | 2,535,393 | 1,206,201 | 350,491 | Subsidiary |
| China Steel Corporation | CHC Resources Corporation | Republic of China | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 261,677 | 261,677 | 49,289,597 | 20 | 1,221,225 | 1,159,134 | 229,268 | Subsidiary |
| China Steel Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 1,024,194 | 1,024,194 | 66,487,844 | 33 | 1,136,666 | 539,477 | 130,573 | Subsidiary |
| China Steel Corporation | China Ecotek Corporation | Republic of China | Environmental engineering, M&E engineering, and O&M engineering | 554,268 | 554,268 | 55,393,138 | 45 | 859,488 | 501,893 | 67,111 | Subsidiary |
| China Steel Corporation | Dragon Steel Corporation | Republic of China | Hot-rolled products, H beams, billets, flat steels | 95,779,069 | 95,779,069 | 8,612,586,123 | 100 | 88,314,319 | (7,901,004) | (8,021,015) | Subsidiary |
| China Steel Corporation | CSC Steel Australia Holdings Pty Ltd | Australia | General investment | 17,359,623 | 17,359,623 | 594,638 | 100 | 24,657,957 | 2,692,720 | 2,692,720 | Subsidiary |
| China Steel Corporation | China Steel Express Corporation | Republic of China | Shipping services for raw materials, ship chartering | 2,504,071 | 2,504,071 | 422,545,250 | 100 | 13,491,924 | 2,298,892 | 2,557,843 | Subsidiary |
| China Steel Corporation | Gains Investment Corporation | Republic of China | General investment | 4,999,940 | 4,999,940 | 596,992,650 | 100 | 10,359,825 | 572,049 | 547,607 | Subsidiary |
| China Steel Corporation | C.S.Aluminium Corporation | Republic of China | Production and sale of aluminum and non-ferrous metal products | 3,922,801 | 3,922,801 | 840,122,049 | 100 | 8,746,751 | 175,410 | 182,676 | Subsidiary |
| China Steel Corporation | China Steel Power Holding Corporation | Republic of China | General investment | 6,700,890 | 4,192,200 | 670,089,000 | 51 | 7,733,839 | 886,322 | 452,024 | Subsidiary |
| China Steel Corporation | China Steel and Nippon Steel Vietnam Joint Stock Company | Vietnam | Manufacture and sale of steel products | 9,651,239 | 9,651,239 | 514,304,000 | 56 | 7,190,678 | (559,148) | (313,123) | Subsidiary |
| China Steel Corporation | China Prosperity Development Corporation | Republic of China | Real estate development | 4,749,938 | 4,749,938 | 509,802,912 | 100 | 5,029,492 | 252,643 | 253,822 | Subsidiary |
| China Steel Corporation | China Steel Asia Pacific Holdings Pte Ltd | Singapore | Holding and investment | 4,773,118 | 5,690,678 | 116,996,967 | 100 | 4,551,322 | 212,525 | 208,900 | Subsidiary |
| China Steel Corporation | China Steel Global Trading Corporation | Republic of China | Buy and sell, and act as an agency for steel products | 309,502 | 309,502 | 78,827,362 | 100 | 2,825,637 | 439,585 | 437,967 | Subsidiary |
| China Steel Corporation | Kaohsiung Rapid Transit Corporation | Republic of China | Mass Rapid Transit service | 4,038,501 | 4,031,501 | 122,085,874 | 44 | 1,200,006 | 70,730 | 30,684 | Subsidiary |
| China Steel Corporation | CSC Solar Corporation | Republic of China | Solar energy generation | 959,200 | 959,200 | 95,920,000 | 55 | 1,128,305 | 132,135 | 73,058 | Subsidiary |
| China Steel Corporation | China Steel Resources Corporation | Republic of China | Other non-metallic mineral products manufacturing | 981,120 | 981,120 | 98,112,000 | 100 | 1,007,882 | 14,158 | 14,775 | Subsidiary |
| China Steel Corporation | CSCI Steel Corporation India Pvt. Ltd. | India | Electrical steel | 3,795,159 | 3,795,159 | 253,567,202 | 100 | 743,960 | (600,038) | (600,038) | Subsidiary |
| China Steel Corporation | China Steel Machinery Corporation | Republic of China | Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment | 591,748 | 591,748 | 100,066,400 | 74 | 582,875 | 130,082 | 77,254 | Subsidiary |
| China Steel Corporation | China Steel Security Corporation | Republic of China | On-site security, systematic security | 149,940 | 149,940 | 25,036,986 | 100 | 534,912 | 84,146 | 83,867 | Subsidiary |
| China Steel Corporation | InfoChamp Systems Corporation | Republic of China | ERP systems automation control systems service | 357,602 | 357,602 | 41,465,634 | 100 | 436,345 | 177,046 | 100,812 | Subsidiary |
| China Steel Corporation | HIMAG Magnetic Corporation | Republic of China | Production and sale of industrial magnetic, chemical, and iron oxides | 389,497 | 389,497 | 27,815,765 | 69 | 355,595 | (127,564) | (88,587) | Subsidiary |
| China Steel Corporation | Sing Da Marine Structure Corporation | Republic of China | Foundation of offshore wind power | 4,671,000 | 4,671,000 | 122,695,000 | 47 | 341,334 | (254,142) | (125,518) | Subsidiary |
| China Steel Corporation | China Steel Management Consulting Corporation | Republic of China | Business management and management consulting services | 15,144 | 15,144 | 999,993 | 100 | 18,910 | 2,700 | 2,700 | Subsidiary |
| China Steel Corporation | China Steel Power Corporation | Republic of China | Offshore Wind Power Generation | - | - | 10 | - | - | 887,401 | - | Subsidiary |

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|--|---|-------------------|---|----------------------------|-------------------|-------------------------|-----|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | | | | | | | | |
| China Steel Corporation | Taiwan Rolling Stock Co., Ltd. | Republic of China | Manufacture of railway vehicles | 970,044 | 970,044 | 95,527,811 | 48 | 700,663 | 17,989 | 8,592 | Associate |
| China Steel Corporation | Kaohsiung Arena Development Corporation | Republic of China | Development of competitive and leisure sports | 450,000 | 450,000 | 45,000,000 | 18 | 586,564 | 189,080 | 34,034 | Associate |
| China Steel Corporation | Hsin Hsin Cement Enterprise Corporation | Republic of China | Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing | 320,929 | 320,929 | 28,658,729 | 31 | 406,383 | 62,827 | 21,779 | Associate |
| China Steel Corporation | Honley Auto. Parts Co., Ltd. | Republic of China | Manufacture of automotive components | 591,639 | 591,639 | 35,751,427 | 30 | 134,769 | (160,270) | (53,897) | Associate |
| China Steel Corporation | Eminent II Venture Capital Corporation | Republic of China | General investment | 195,000 | 195,000 | 19,500,000 | 46 | 115,747 | (15,209) | (7,034) | Associate |
| China Steel Corporation | Overseas Investment & Development Corporation | Republic of China | General investment | 50,000 | 50,000 | 5,000,000 | 6 | 67,701 | 34,690 | 1,928 | Associate |
| China Steel Corporation | TaiAn Technologies Corporation | Republic of China | Bio-Tech consultants and management | 7,629 | 7,629 | 1,666,700 | 17 | 22,583 | 10,737 | 1,789 | Associate |
| China Steel Corporation | Taiwan Smart Electricity & Energy Co., Ltd. | Republic of China | Renewable Energy-Based Electricity Retailing Enterprise | 10,000 | - | 1,000,000 | 50 | 9,539 | (921) | (461) | Associate |
| Chung Hung Steel Corporation | Transglory Investment Corporation | Republic of China | General investment | 2,001,152 | 2,001,152 | 337,554,151 | 40 | 2,423,582 | 105,203 | - | Subsidiary |
| Chung Hung Steel Corporation | Pro-Ascetek Investment Corporation | Republic of China | General investment | 200,000 | 200,000 | 20,000,000 | 17 | 240,392 | 22,967 | - | Subsidiary |
| Chung Hung Steel Corporation | Hung Kao Investment Corporation | Republic of China | General investment | 26,000 | 26,000 | 2,600,000 | 100 | 24,274 | 204 | - | Subsidiary |
| China Steel Chemical Corporation | CHC Resources Corporation | Republic of China | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 91,338 | 91,338 | 15,019,341 | 6 | 387,402 | 1,159,134 | - | Subsidiary |
| China Steel Chemical Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 13,675 | 13,675 | 600,069 | - | 16,286 | 539,477 | - | Subsidiary |
| China Steel Chemical Corporation | Ever Wealthy International Corporation | Republic of China | General investment | 300,083 | 300,083 | 107,712,232 | 100 | 1,360,953 | 72,839 | - | Subsidiary |
| China Steel Chemical Corporation | Transglory Investment Corporation | Republic of China | General investment | 450,000 | 450,000 | 75,911,726 | 9 | 544,803 | 105,203 | - | Subsidiary |
| China Steel Chemical Corporation | CSC Solar Corporation | Republic of China | Solar energy generation | 261,600 | 261,600 | 26,160,000 | 15 | 306,795 | 132,135 | - | Subsidiary |
| China Steel Chemical Corporation | Pro-Ascetek Investment Corporation | Republic of China | General investment | 60,000 | 60,000 | 6,000,000 | 5 | 72,118 | 22,967 | - | Subsidiary |
| China Steel Chemical Corporation | HIMAG Magnetic Corporation | Republic of China | Production and sale of industrial magnetic, chemical, and iron oxides | 47,950 | 47,950 | 3,133,744 | 8 | 40,138 | (127,564) | - | Subsidiary |
| China Steel Chemical Corporation | Gau Ruei Investment Corporation | Republic of China | General investment | 15,070 | 15,070 | 1,196,000 | 40 | 25,177 | 1,017 | - | Subsidiary |
| China Steel Chemical Corporation | Li-Ching-Long Investment Corporation | Republic of China | General investment | 7,000 | 7,000 | 700,000 | 35 | 11,361 | 562 | - | Subsidiary |
| China Steel Chemical Corporation | Eminent Venture Capital Corporation | Republic of China | General Investment | 3,375 | 3,375 | 337,500 | 5 | 4,057 | 15,450 | - | Subsidiary |
| China Steel Chemical Corporation | Eminent III Venture Capital Corporation | Republic of China | General investment | 160,000 | 160,000 | 16,000,000 | 9 | 104,166 | (61,532) | - | Associate |
| China Steel Chemical Corporation | TaiAn Technologies Corporation | Republic of China | Bio-Tech consultants and management | 2,295 | 2,295 | 499,998 | 5 | 6,773 | 10,737 | - | Associate |
| Ever Wealthy International Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 29,281 | 29,281 | 532,000 | - | 14,657 | 539,477 | - | Subsidiary |
| Ever Wealthy International Corporation | ThinTech Materials Technology Co., Ltd. | Republic of China | Sputtering target manufacturing and sales | 42,396 | 45,987 | 5,641,748 | 5 | 95,718 | 49,785 | - | Subsidiary |
| Ever Wealthy International Corporation | HIMAG Magnetic Corporation | Republic of China | Production and sale of industrial magnetic, chemical, and iron oxides | 33,015 | 33,015 | 2,297,860 | 6 | 29,424 | (127,564) | - | Subsidiary |
| Ever Wealthy International Corporation | Sheng Lih Dar Investment Corporation | Republic of China | General investment | 8,400 | 8,400 | 840,000 | 35 | 15,513 | 2,873 | - | Subsidiary |
| Ever Wealthy International Corporation | Ding Da Investment Corporation | Republic of China | General investment | 10,495 | 10,495 | 897,000 | 30 | 14,717 | 2,919 | - | Subsidiary |
| Ever Wealthy International Corporation | Hung-Chuan Investment Corporation | Republic of China | General investment | 9,000 | 9,000 | 900,000 | 45 | 14,608 | 562 | - | Subsidiary |
| Ever Wealthy International Corporation | Honley Auto. Parts Co., Ltd. | Republic of China | Manufacture of automotive components | 100,985 | 70,985 | 8,034,528 | 7 | 88,349 | (160,270) | - | Associate |
| China Ecotek Corporation | CEC Development Corporation | Samoa | General investment | 478,579 | 478,579 | 17,000,000 | 100 | 1,039,329 | 35,378 | - | Subsidiary |
| China Ecotek Corporation | China Steel Machinery Corporation | Republic of China | Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment | 329,174 | 329,174 | 35,204,170 | 26 | 506,317 | 130,082 | - | Subsidiary |

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|---|---|-------------------|---|----------------------------|-------------------|-------------------------|-----|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | | | | | | | | |
| China Ecotek Corporation | CSC Solar Corporation | Republic of China | Solar energy generation | 348,800 | 348,800 | 34,880,000 | 20 | 312,364 | 132,135 | - | Subsidiary |
| China Ecotek Corporation | Pro-Ascetek Investment Corporation | Republic of China | General investment | 60,000 | 60,000 | 6,000,000 | 5 | 72,118 | 22,967 | - | Subsidiary |
| China Ecotek Corporation | CEC International Corporation | Samoa | General investment | 30,642 | 30,642 | 10,000,000 | 100 | 36,696 | 378 | - | Subsidiary |
| China Ecotek Corporation | Chiun Yu Investment Corporation | Republic of China | General investment | 14,233 | 14,233 | 1,196,000 | 40 | 21,556 | (444) | - | Subsidiary |
| China Ecotek Corporation | Jiing-Cheng-Fa Investment Corporation | Republic of China | General investment | 8,050 | 8,050 | 805,000 | 35 | 13,378 | 1,760 | - | Subsidiary |
| China Ecotek Corporation | Chi-Yi Investment Corporation | Republic of China | General investment | 8,000 | 8,000 | 800,000 | 40 | 13,070 | 566 | - | Subsidiary |
| China Ecotek Corporation | Hung-Chuan Investment Corporation | Republic of China | General investment | 6,000 | 6,000 | 600,000 | 30 | 9,739 | 562 | - | Subsidiary |
| China Ecotek Corporation | China Ecotek India Private Limited | India | Construction engineering | 27 | 27 | 5,000 | - | 36 | 358 | - | Subsidiary |
| China Ecotek Corporation | Eminent III Venture Capital Corporation | Republic of China | General investment | 100,000 | 100,000 | 10,000,000 | 6 | 65,104 | (61,532) | - | Associate |
| China Ecotek Corporation | Honley Auto. Parts Co., Ltd. | Republic of China | Manufacture of automotive components | 34,000 | - | 2,000,000 | 2 | 33,684 | (160,270) | - | Associate |
| CEC International Corporation | China Ecotek India Private Limited | India | Construction engineering | 27,070 | 27,070 | 4,995,000 | 100 | 36,433 | 358 | - | Subsidiary |
| CEC Development Corporation | China Ecotek Vietnam Company Limited | Vietnam | Construction engineering | 302,065 | 302,065 | - | 100 | 839,697 | 29,990 | - | Subsidiary |
| China Steel Structure Co., Ltd. | CHC Resources Corporation | Republic of China | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 132,715 | 132,715 | 23,182,738 | 9 | 598,421 | 1,159,134 | - | Subsidiary |
| China Steel Structure Co., Ltd. | United Steel Engineering & Construction Corporation | Republic of China | Contracting for civil engineering and management | 410,000 | 410,000 | 80,000,000 | 100 | 1,377,982 | 116,564 | - | Subsidiary |
| China Steel Structure Co., Ltd. | Sing Da Marine Structure Corporation | Republic of China | Foundation of offshore wind power | 250,000 | 250,000 | 20,000,000 | 8 | 56,853 | (254,142) | - | Subsidiary |
| China Steel Structure Co., Ltd. | Pro-Ascetek Investment Corporation | Republic of China | General investment | 40,000 | 40,000 | 4,000,000 | 3 | 48,030 | 22,967 | - | Subsidiary |
| China Steel Structure Co., Ltd. | Chiun Yu Investment Corporation | Republic of China | General investment | 12,453 | 12,453 | 1,046,500 | 35 | 18,861 | (444) | - | Subsidiary |
| China Steel Structure Co., Ltd. | HIMAG Magnetic Corporation | Republic of China | Production and sale of industrial magnetic, chemical, and iron oxides | 17,080 | 17,080 | 1,116,252 | 3 | 14,302 | (127,564) | - | Subsidiary |
| China Steel Structure Co., Ltd. | Chi-Yi Investment Corporation | Republic of China | General investment | 6,000 | 6,000 | 600,000 | 30 | 9,803 | 566 | - | Subsidiary |
| China Steel Structure Co., Ltd. | Li-Ching-Long Investment Corporation | Republic of China | General investment | 6,000 | 6,000 | 600,000 | 30 | 9,738 | 562 | - | Subsidiary |
| China Steel Structure Co., Ltd. | Wabo Global Trading Corporation | Republic of China | Buy and sell, and act as an agency for steel products | 1,500 | 1,500 | 714,000 | 6 | 7,399 | 18,936 | - | Subsidiary |
| China Steel Structure Co., Ltd. | China Steel Structure Holding Co., Ltd. | Samoa | Holding and investment | - | - | 10 | 100 | 122 | 6,311 | - | Subsidiary |
| China Steel Structure Co., Ltd. | Nikken & CSSC Metal Products Co., Ltd. | Republic of China | Building materials wholesale industry, pollution prevention equipment wholesale industry, etc. | 6,750 | 6,750 | 675,000 | 45 | 5,972 | 2,011 | - | Associate |
| United Steel Engineering & Construction Corporation | Transglory Investment Corporation | Republic of China | General investment | 287,500 | 287,500 | 27,503,866 | 3 | 197,721 | 105,203 | - | Subsidiary |
| United Steel Engineering & Construction Corporation | China Prosperity Construction Corporation | Republic of China | Real estate development | 53,550 | 53,550 | 5,355,000 | 40 | 54,722 | (4,433) | - | Subsidiary |
| United Steel Engineering & Construction Corporation | Pro-Ascetek Investment Corporation | Republic of China | General investment | 20,000 | 20,000 | 2,000,000 | 2 | 24,087 | 22,967 | - | Subsidiary |
| United Steel Engineering & Construction Corporation | Shin Mau Investment Corporation | Republic of China | General investment | 13,754 | 13,754 | 1,196,000 | 40 | 21,866 | 3,778 | - | Subsidiary |
| United Steel Engineering & Construction Corporation | Kaohsiung Rapid Transit Corporation | Republic of China | Mass Rapid Transit service | 15,433 | 15,433 | 1,543,276 | 1 | 15,060 | 70,730 | - | Subsidiary |
| United Steel Engineering & Construction Corporation | Kaohsiung Arena Development Corporation | Republic of China | Development of competitive and leisure sports | 100,000 | 100,000 | 10,000,000 | 4 | 130,348 | 189,080 | - | Associate |
| United Steel Engineering & Construction Corporation | Overseas Investment & Development Corporation | Republic of China | General investment | 44,100 | 44,100 | 4,410,000 | 5 | 58,781 | 34,690 | - | Associate |
| CHC Resources Corporation | CHC Resources Vietnam Co., Ltd | Vietnam | Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag | 647,338 | 647,338 | - | 85 | 735,053 | 79,121 | - | Subsidiary |
| CHC Resources Corporation | Yu Cheng Lime Corporation | Republic of China | Real estate lease, management of raw materials | 126,010 | 126,010 | 108,000 | 90 | 141,956 | 3,054 | - | Subsidiary |
| CHC Resources Corporation | Union Steel Development Corporation | Republic of China | Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch | 53,345 | 53,345 | 4,668,333 | 93 | 108,949 | 38,631 | - | Subsidiary |

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|--|--|------------------------|---|----------------------------|-------------------------------|-------------------------|--|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | CHC Resources Corporation | Pao Good Industrial Co., Ltd. | Republic of China | Sales of fly ash, manufacture and sales of dry-mix mortar, trading | 50,937 | | | |
| CHC Resources Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 30,000 | 30,000 | 3,000,000 | 3 | 36,059 | 22,967 | - | Subsidiary |
| CHC Resources Corporation | Gau Ruei Investment Corporation | Republic of China | General investment | 12,306 | 12,306 | 1,046,500 | 35 | 22,030 | 1,017 | - | Subsidiary |
| CHC Resources Corporation | Ding Da Investment Corporation | Republic of China | General investment | 12,516 | 12,516 | 1,196,000 | 40 | 19,622 | 2,919 | - | Subsidiary |
| CHC Resources Corporation | Sheng Lih Dar Investment Corporation | Republic of China | General investment | 9,600 | 9,600 | 960,000 | 40 | 17,729 | 2,873 | - | Subsidiary |
| CHC Resources Corporation | Shin Mau Investment Corporation | Republic of China | General investment | 10,316 | 10,316 | 897,000 | 30 | 16,399 | 3,778 | - | Subsidiary |
| CHC Resources Corporation | Jiing-Cherng-Fa Investment Corporation | Republic of China | General investment | 9,200 | 9,200 | 920,000 | 40 | 15,289 | 1,760 | - | Subsidiary |
| CHC Resources Corporation | HIMAG Magnetic Corporation | Republic of China | Production and sale of industrial magnetic, chemical, and iron oxides | 10,970 | 10,970 | 716,938 | 2 | 9,176 | (127,564) | - | Subsidiary |
| CHC Resources Corporation | Hsin Hsin Cement Enterprise Corporation | Republic of China | Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing | 73,269 | 73,269 | 9,298,583 | 10 | 123,747 | 62,827 | - | Associate |
| CHC Resources Corporation | Eminent III Venture Capital Corporation | Republic of China | General investment | 30,000 | 30,000 | 3,000,000 | 2 | 19,531 | (61,532) | - | Associate |
| China Steel Security Corporation | Steel Castle Technology Corporation | Republic of China | Firefighting engineering and mechatronic engineering | 31,257 | 31,257 | 13,000,000 | 100 | 250,675 | 45,349 | - | Subsidiary |
| China Steel Security Corporation | Kaohsiung Rapid Transit Corporation | Republic of China | Mass Rapid Transit service | 17,000 | 17,000 | 1,700,000 | 1 | 16,703 | 70,730 | - | Subsidiary |
| China Steel Security Corporation | China Steel Management And Maintenance For Buildings Corporation | Republic of China | Management and maintenance for buildings | 10,000 | 10,000 | 1,000,000 | 100 | 14,110 | 1,446 | - | Subsidiary |
| China Steel Security Corporation | Eminent III Venture Capital Corporation | Republic of China | General investment | 10,000 | 10,000 | 1,000,000 | 1 | 6,510 | (61,532) | - | Associate |
| China Prosperity Development Corporation | Chateau International Development Co., Ltd. | Republic of China | Development of leisure business | 127,173 | 130,377 | 23,557,623 | 16 | 412,786 | 3,019 | - | Associate |
| China Prosperity Development Corporation | CK Japan Co., Ltd. | Japan | Real estate lease | 151,526 | 151,526 | 3,840 | 80 | 173,021 | 10,068 | - | Subsidiary |
| China Prosperity Development Corporation | Kaohsiung Rapid Transit Corporation | Republic of China | Mass Rapid Transit service | 130,000 | 130,000 | 13,000,000 | 5 | 128,052 | 70,730 | - | Subsidiary |
| China Prosperity Development Corporation | China Prosperity Construction Corporation | Republic of China | Real estate development | 92,105 | 92,105 | 8,032,500 | 60 | 82,082 | (4,433) | - | Subsidiary |
| China Prosperity Development Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 50,000 | 50,000 | 5,000,000 | 4 | 60,112 | 22,967 | - | Subsidiary |
| China Prosperity Development Corporation | Kaohsiung Arena Development Corporation | Republic of China | Development of competitive and leisure sports | 175,000 | 175,000 | 17,500,000 | 7 | 228,108 | 189,080 | - | Associate |
| HIMAG Magnetic Corporation | MagnPower Corporation | Republic of China | Powder metallurgy | 400,208 | 218,000 | 18,210,000 | 100 | 985 | (268,651) | - | Subsidiary |
| China Steel Power Holding Corporation | China Steel Power Corporation | Republic of China | Offshore Wind Power Generation | 13,133,000 | 8,214,000 | 1,313,299,990 | 100 | 15,162,977 | 887,401 | - | Subsidiary |
| CSC Solar Corporation | China Ecotec Corporation | Republic of China | Environmental engineering, M&E engineering, and O&M engineering | 4,826 | 22,974 | 146,000 | - | 5,654 | 501,893 | - | Subsidiary |
| CSC Solar Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 30,000 | 30,000 | 3,000,000 | 3 | 36,059 | 22,967 | - | Subsidiary |
| InfoChamp Systems Corporation | Universal Exchange Inc. | Republic of China | Wholesale of computer software, software design services, digital information supply services | 60,784 | 60,784 | 5,825,030 | 35 | 75,720 | 26,405 | - | Subsidiary |
| InfoChamp Systems Corporation | Kaohsiung Rapid Transit Corporation | Republic of China | Mass Rapid Transit service | 40,265 | 40,265 | 5,200,319 | 2 | 51,205 | 70,730 | - | Subsidiary |
| InfoChamp Systems Corporation | Info-Champ System (B.V.I) Corporation | British Virgin Islands | Holding and investment | 6,816 | 6,816 | 201,000 | 100 | 23,479 | 4,053 | - | Subsidiary |
| InfoChamp Systems Corporation | Majestic Solid Light Corporation | Republic of China | Manufacture and sale of UV LED | 4,500 | 4,500 | 450,000 | 45 | - | - | - | Associate |
| Kaohsiung Rapid Transit Corporation | Taiwan Intelligent Transportation Co., Ltd. | Republic of China | Technical service | 26,000 | 26,000 | 2,600,000 | 100 | 29,260 | 724 | - | Subsidiary |
| China Steel Machinery Corporation | Sing Da Marine Structure Corporation | Republic of China | Foundation of offshore wind power | 250,000 | 250,000 | 20,000,000 | 8 | 56,853 | (254,142) | - | Subsidiary |
| China Steel Machinery Corporation | Overseas Investment & Development Corporation | Republic of China | General investment | 95,900 | 95,900 | 9,590,000 | 11 | 127,878 | 34,690 | - | Associate |
| Dragon Steel Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 138,375 | 138,375 | 4,217,000 | 2 | 114,460 | 539,477 | - | Subsidiary |
| Dragon Steel Corporation | CSC Solar Corporation | Republic of China | Solar energy generation | 174,400 | 174,400 | 17,440,000 | 10 | 204,530 | 132,135 | - | Subsidiary |

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|---|---|------------------------|---|----------------------------|-------------------|-------------------------|-----|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | | | | | | | | |
| Dragon Steel Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 100,000 | 100,000 | 10,000,000 | 8 | 120,196 | 22,967 | - | Subsidiary |
| C.S.Aluminium Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 30,000 | 30,000 | 3,000,000 | 3 | 36,059 | 22,967 | - | Subsidiary |
| China Steel Express Corporation | CSE Transport Corporation | Panama | Shipping services for raw materials | 316 | 316 | 10 | 100 | 4,821,452 | 537,135 | - | Subsidiary |
| China Steel Express Corporation | Transglory Investment Corporation | Republic of China | General investment | 2,440,000 | 2,440,000 | 411,610,257 | 48 | 2,955,402 | 105,203 | - | Subsidiary |
| China Steel Express Corporation | Kaoport Stevedoring Corporation | Republic of China | Ship cargo loading and unloading industry | 35,013 | 35,013 | 3,275,000 | 66 | 53,581 | 15,778 | - | Subsidiary |
| Transglory Investment Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 210,064 | 210,064 | 3,655,000 | 2 | 99,212 | 539,477 | - | Subsidiary |
| Transglory Investment Corporation | Winning Investment Corporation | Republic of China | General investment | 809,084 | 593,043 | 52,900,000 | 23 | 442,087 | 27,500 | - | Subsidiary |
| Gains Investment Corporation | ThinTech Materials Technology Co., Ltd. | Republic of China | Sputtering target manufacturing and sales | 817,156 | 212,912 | 50,894,058 | 47 | 861,827 | 49,785 | - | Subsidiary |
| Gains Investment Corporation | Eminence Investment Corporation | Republic of China | General investment | 1,600,000 | 1,600,000 | 150,000,000 | 100 | 2,363,067 | 141,701 | - | Subsidiary |
| Gains Investment Corporation | Betacera Inc. | Republic of China | Manufacturing and trading of electronic ceramics | 150,165 | 150,165 | 20,555,253 | 48 | 1,270,245 | 501,969 | - | Subsidiary |
| Gains Investment Corporation | Winning Investment Corporation | Republic of China | General investment | 989,664 | 989,664 | 112,700,000 | 49 | 941,837 | 27,500 | - | Subsidiary |
| Gains Investment Corporation | Universal Exchange Inc. | Republic of China | Wholesale of computer software, software design services, digital information supply services | 170,432 | 170,432 | 10,533,713 | 64 | 136,923 | 26,405 | - | Subsidiary |
| Gains Investment Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 60,000 | 60,000 | 6,000,000 | 5 | 72,118 | 22,967 | - | Subsidiary |
| Gains Investment Corporation | Mentor Consulting Corporation | Republic of China | Management consulting services | 25,909 | 25,909 | 1,000,000 | 100 | 43,837 | 20,097 | - | Subsidiary |
| Gains Investment Corporation | Eminent Venture Capital Corporation | Republic of China | General Investment | 33,750 | 33,750 | 3,375,000 | 50 | 40,571 | 15,450 | - | Subsidiary |
| Gains Investment Corporation | OmniGains Investment Corporation | Samoa | Holding and investment | - | 749,480 | - | - | - | 25,447 | - | Subsidiary |
| Gains Investment Corporation | Fukuta Electric & Machinery Co., Ltd. | Republic of China | Motor manufacturing and selling | 646,481 | 686,895 | 8,798,519 | 17 | 762,162 | 97,701 | - | Associate |
| Gains Investment Corporation | Eminent III Venture Capital Corporation | Republic of China | General investment | 400,000 | 400,000 | 40,000,000 | 22 | 258,429 | (61,532) | - | Associate |
| Gains Investment Corporation | Honley Auto. Parts Co., Ltd. | Republic of China | Manufacture of automotive components | 104,246 | 104,246 | 8,642,160 | 7 | 97,461 | (160,270) | - | Associate |
| ThinTech Materials Technology Co., Ltd. | OmniGains Investment Corporation | Samoa | Holding and investment | 274,710 | - | 23,168,349 | 100 | 618,679 | 25,447 | - | Subsidiary |
| ThinTech Materials Technology Co., Ltd. | Pro-Ascentek Investment Corporation | Republic of China | General investment | 30,000 | 30,000 | 3,000,000 | 3 | 36,059 | 22,967 | - | Subsidiary |
| ThinTech Materials Technology Co., Ltd. | Thintech Global Limited | Samoa | Holding and investment | 205,435 | 205,435 | 6,800,000 | 100 | 27,154 | (29,410) | - | Subsidiary |
| Betacera Inc. | Lefkara Ltd. | British Virgin Islands | Holding and Investment | 446,630 | 418,294 | 13,623,000 | 100 | 1,967,461 | 313,703 | - | Subsidiary |
| Betacera Inc. | Eminent III Venture Capital Corporation | Republic of China | General investment | 50,000 | 50,000 | 5,000,000 | 3 | 32,304 | (61,532) | - | Associate |
| Universal Exchange Inc. | Pro-Ascentek Investment Corporation | Republic of China | General investment | 20,000 | 20,000 | 2,000,000 | 2 | 24,039 | 22,967 | - | Subsidiary |
| Pro-Ascentek Investment Corporation | Betacera Inc. | Republic of China | Manufacturing and trading of electronic ceramics | 77,278 | 77,278 | 1,608,491 | 4 | 109,825 | 501,969 | - | Subsidiary |
| Pro-Ascentek Investment Corporation | Fukuta Electric & Machinery Co., Ltd. | Republic of China | Motor manufacturing and selling | 986 | - | 11,800 | - | 1,542 | 97,701 | - | Associate |
| Eminence Investment Corporation | Shin Mau Investment Corporation | Republic of China | General investment | 9,513 | 9,513 | 896,999 | 30 | 16,399 | 3,778 | - | Subsidiary |
| Eminence Investment Corporation | Gau Ruei Investment Corporation | Republic of China | General investment | 8,805 | 8,805 | 747,499 | 25 | 15,736 | 1,017 | - | Subsidiary |
| Eminence Investment Corporation | Ding Da Investment Corporation | Republic of China | General investment | 8,970 | 8,970 | 897,000 | 30 | 14,717 | 2,919 | - | Subsidiary |
| Eminence Investment Corporation | Chiun Yu Investment Corporation | Republic of China | General investment | 7,475 | 7,475 | 747,500 | 25 | 13,472 | (444) | - | Subsidiary |
| Eminence Investment Corporation | Li-Ching-Long Investment Corporation | Republic of China | General investment | 6,262 | 6,262 | 600,000 | 30 | 9,738 | 562 | - | Subsidiary |
| Eminence Investment Corporation | Sheng Lih Dar Investment Corporation | Republic of China | General investment | 5,317 | 5,317 | 500,000 | 21 | 9,232 | 2,873 | - | Subsidiary |
| Eminence Investment Corporation | Chi-Yi Investment Corporation | Republic of China | General investment | 5,222 | 5,222 | 501,000 | 25 | 8,185 | 566 | - | Subsidiary |

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|---|---|-------------------|---|---------------------------------|--|-------------------------|--------------------|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | Eminence Investment Corporation | Jiing-Cherng-Fa Investment Corporation | Republic of China | General investment | 4,762 | | | |
| Eminence Investment Corporation | Hung-Chuan Investment Corporation | Republic of China | General investment | 4,173 | 4,173 | 400,000 | 20 | 6,492 | 562 | - | Subsidiary |
| Eminence Investment Corporation | Fukuta Electric & Machinery Co., Ltd. | Republic of China | Motor manufacturing and selling | 23,521 | 22,917 | 186,000 | - | 25,265 | 97,701 | - | Associate |
| Shin Mau Investment Corporation | CHC Resources Corporation | Republic of China | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 5,454 | 5,454 | 512,685 | - | 13,469 | 1,159,134 | - | Subsidiary |
| Shin Mau Investment Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 5,619 | 5,619 | 341,896 | - | 9,229 | 539,477 | - | Subsidiary |
| Shin Mau Investment Corporation | Hung-Chuan Investment Corporation | Republic of China | General investment | 1,000 | 1,000 | 100,000 | 5 | 1,623 | 562 | - | Subsidiary |
| Shin Mau Investment Corporation | Chi-Yi Investment Corporation | Republic of China | General investment | 990 | 990 | 99,000 | 5 | 1,617 | 566 | - | Subsidiary |
| Ding Da Investment Corporation | China Steel Chemical Corporation | Republic of China | Manufacture of coal chemistry and speciality chemical | 17,404 | 17,404 | 474,220 | - | 16,641 | 1,206,201 | - | Subsidiary |
| Ding Da Investment Corporation | Jiing-Cherng-Fa Investment Corporation | Republic of China | General investment | 990 | 990 | 99,000 | 4 | 1,644 | 1,760 | - | Subsidiary |
| Ding Da Investment Corporation | Betacera Inc. | Republic of China | Manufacturing and trading of electronic ceramics | 25 | 25 | 1,000 | - | 61 | 501,969 | - | Subsidiary |
| Ding Da Investment Corporation | Universal Exchange Inc. | Republic of China | Wholesale of computer software, software design services, digital information supply services | 17 | 17 | 1,600 | - | 21 | 26,405 | - | Subsidiary |
| Jiing-Cherng-Fa Investment Corporation | China Ecotek Corporation | Republic of China | Environmental engineering, M&E engineering, and O&M engineering | 7,874 | 7,874 | 302,052 | - | 8,978 | 501,893 | - | Subsidiary |
| Gau Ruei Investment Corporation | China Steel Chemical Corporation | Republic of China | Manufacture of coal chemistry and speciality chemical | 17,584 | 17,584 | 474,220 | - | 16,641 | 1,206,201 | - | Subsidiary |
| Gau Ruei Investment Corporation | Sheng Lih Dar Investment Corporation | Republic of China | General investment | 1,000 | 1,000 | 100,000 | 4 | 1,848 | 2,873 | - | Subsidiary |
| Gau Ruei Investment Corporation | Li-Ching-Long Investment Corporation | Republic of China | General investment | 1,000 | 1,000 | 100,000 | 5 | 1,623 | 562 | - | Subsidiary |
| Sheng Lih Dar Investment Corporation | CHC Resources Corporation | Republic of China | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 5,678 | 5,678 | 512,535 | - | 13,469 | 1,159,134 | - | Subsidiary |
| Chiun Yu Investment Corporation | China Ecotek Corporation | Republic of China | Environmental engineering, M&E engineering, and O&M engineering | 5,764 | 5,764 | 275,469 | - | 8,230 | 501,893 | - | Subsidiary |
| Chiun Yu Investment Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 3,559 | 3,559 | 275,896 | - | 7,600 | 539,477 | - | Subsidiary |
| China Steel Global Trading Corporation | CSGT International Corporation | Samoa | Holding and investment | 631,983 | 631,983 | 20,740,000 | 100 | 1,038,843 | 128,044 | - | Subsidiary |
| China Steel Global Trading Corporation | CSGT (Singapore) Pte. Ltd. | Singapore | Buy and sell, and act as an agency for steel products | 22,600 | 22,600 | 6,100,000 | 100 | 856,580 | 67,356 | - | Subsidiary |
| China Steel Global Trading Corporation | Chung Mao Trading (Samoa) Corporation | Samoa | Holding and investment | 127,847 | 127,847 | 8,800,000 | 100 | 364,396 | 97,227 | - | Subsidiary |
| China Steel Global Trading Corporation | Wabo Global Trading Corporation | Republic of China | Buy and sell, and act as an agency for steel products | 11,000 | 11,000 | 5,236,000 | 44 | 54,260 | 18,936 | - | Subsidiary |
| China Steel Global Trading Corporation | CSGT Trading India Private Limited | India | Buy and sell, and act as an agency for steel products | 240 | 240 | 48,000 | 1 | 259 | (881) | - | Subsidiary |
| Wabo Global Trading Corporation | CK Japan Co., Ltd. | Japan | Real estate lease | 37,488 | 37,488 | 960 | 20 | 43,067 | 10,068 | - | Subsidiary |
| Wabo Global Trading Corporation | CSGT Japan Co., Ltd. | Japan | Buy and sell, and act as an agency for steel products | 10,160 | 10,160 | 800 | 100 | 24,629 | (641) | - | Subsidiary |
| CSGT International Corporation | CSGT Metals Vietnam Joint Stock Company | Vietnam | Cutting and processing of steel products | 283,758 | 265,755 | 13,279,770 | 60 | 452,663 | 149,002 | - | Subsidiary |
| CSGT International Corporation | CSGT Trading India Private Limited | India | Buy and sell, and act as an agency for steel products | 25,494 | 23,877 | 4,752,000 | 99 | 25,684 | (877) | - | Subsidiary |
| CSGT International Corporation | TSK Steel Company Limited | Thailand | Steel coil processing and distributing | 94,686 | 88,679 | 408,000 | 34 | 213,889 | 23,114 | - | Associate |
| CSGT (Singapore) Pte. Ltd. | CSCD SA | Switzerland | International trade and investment | 123,113 | 118,828 | 1,876,795 | 49 | 816,378 | 108,614 | - | Associate |
| CSC Steel Australia Holdings Pty Ltd | CSC Sonoma Pty Ltd | Australia | Investments in mining industry | 335,212 | 344,911 | 16,440,001 | 100 | 187,175 | 202 | - | Subsidiary |
| CSC Steel Australia Holdings Pty Ltd | 9404-5515 Quebec Inc. | Canada | Investments in mining industry | 5,383,445 | 5,539,219 | 270,122,727 | 25 | 8,926,064 | 2,611,183 | - | Associate |
| China Steel Asia Pacific Holdings Pte Ltd | CSC Steel Holdings Berhad | Malaysia | General investment | 1,188,011 | 1,112,640 | 171,000,000 | 46 | 2,944,877 | 230,846 | - | Subsidiary |
| CSC Steel Holdings Berhad | CSC Steel Sdn. Bhd. | Malaysia | Manufacture and sale of steel products | 3,086,161 | 2,800,280 | 359,000,000 | 100 | 6,209,665 | 229,557 | - | Subsidiary |
| CSC Steel Sdn. Bhd. | Constant Mode Sdn. Bhd. | Malaysia | General investment | 5,299 | 4,808 | 750,000 | 100 | 7,661 | 213 | - | Subsidiary |

TABLE 10

CHINA STEEL CORPORATION AND SUBSIDIARIES

**INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE PERIOD ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Investee Company | Main Businesses and Products | Paid-in Capital (Note 1) | Method of Investment (Note 2) | Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2024 (Note 1) | Remittance of Funds | | Accumulated Outward Remittance for Investment from Taiwan as of December 31, 2024 (Note 1) | Net Income (Loss) of the Investee | % Ownership of Direct or Indirect Investment | Investment Gain (Loss) | Carrying Amount as of December 31, 2024 | Accumulated Repatriation of Investment Income as of December 31, 2024 | Note |
|--|---|-----------------------------|-------------------------------------|--|---------------------|---------|---|--------------------------------------|--|---------------------------|--|--|----------------|
| | | | | | Outward | Inward | | | | | | | |
| Betacera (Su Zhou) Co., Ltd. | Manufacturing and trading of electronic ceramics | 144,254 | 2 | 144,254 | - | - | 144,254 | 73,133 | 100 | 73,133 | 746,801 | - | Note 3 (1) |
| CSGT (Shanghai) Co., Ltd. | Buy and sell, and act as an agency for steel products | 19,671 | 2 | 19,671 | - | - | 19,671 | (1,945) | 100 | (1,945) | 28,815 | 65,205 | Note 3 (1) |
| Changzhou China Steel Precision Materials Co., Ltd. | Production and sale of titanium and titanium alloys, nickel and nickel alloys | 1,668,101 | 3 | 1,259,873 | 259,275 | - | 1,519,148 | 76,237 | 70 | 53,365 | 1,210,720 | 12,594 | Note 3 (1) - 4 |
| China Steel Precision Metals Qingdao Co., Ltd. | Cutting and processing of steel products | 655,700 | 1 | 458,990 | - | - | 458,990 | (18,010) | 70 | (12,607) | 388,831 | 24,649 | Note 3 (1) |
| Changzhou China Steel New Materials Technology Co., Ltd. | Mesophase sales and trading | 178,896 | 1 | 213,299 | - | - | 213,299 | 583 | 100 | 583 | 197,588 | - | Note 3 (1) |
| CSGT (Shenzhen) Co., Ltd. | Buy and sell, and act as an agency for steel products | 26,228 | 1 | 17,048 | - | - | 17,048 | 687 | 65 | 447 | 16,402 | 7,875 | Note 3 (1) |
| HC&C Auto Parts Co., Ltd. | Manufacture of automotive components | 852,410 | 2 | 131,140 | - | - | 131,140 | (14,682) | 15 | (2,258) | 116,813 | - | Note 3 (1) |
| Suzhou Betacera Technology Co., Ltd. | Manufacturing and trading of aeronautical or marine life saving products | 491,775 | 2 | 491,775 | - | - | 491,775 | 40,871 | 100 | 40,871 | 699,124 | - | Note 3 (1) |
| Shanghai Xike Ceramic Electronic Co., Ltd. | Manufacturing and trading of electronic ceramics | 39,342 | 2 | 39,145 | - | - | 39,145 | 193,421 | 100 | 192,454 | 347,084 | - | Note 3 (1) |
| Taicang Thintech Materials Co., Ltd. | Sputtering target manufacturing and sales | 222,938 | 2 | 222,938 | - | 222,938 | - | (47,027) | - | (47,027) | - | - | Note 3 (1) |
| China Steel Precision Metals Kunshan Co., Ltd. | Cutting and processing of steel products | 491,775 | 1 | 526,527 | - | - | 526,527 | 868 | 100 | 868 | 460,862 | 1,102 | Note 3 (1) |
| Wuhan InfoChamp I.T. Co., Ltd. | Enterprise information system integration services | 6,557 | 2 | 6,557 | - | - | 6,557 | 6,338 | 100 | 6,338 | 21,471 | 168,203 | Note 3 (1) |
| Xiamen Ecotek PRC Company Limited | Equipment materials import and export | 196,710 | 2 | 196,710 | - | - | 196,710 | 4,916 | 100 | 4,916 | 192,963 | - | Note 3 (1) |

| Investee Company | Accumulated Outward Remittance for Investment in Mainland China as of December 31, 2024 (Note 1) | Investment Amount Authorized by Investment Commission, MOEA (Note 1) | Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 5) |
|---|--|--|--|
| China Steel Corporation | 131,140 | 131,140 | 180,780,103 |
| China Steel Chemical Corporation | 213,299 | 213,299 | 4,929,957 |
| China Ecotek Corporation | 196,710 | 196,710 | 2,245,508 |
| Thintech Materials Technology Co., Ltd. | 1,519,148 | 1,519,148 | - |
| Betacera Inc. | 675,174 | 675,174 | 1,586,154 |
| China Steel Global Trading Corporation | 1,022,236 | 1,022,236 | 1,721,653 |
| Infochamp Systems Corporation | 6,557 | 6,557 | 546,070 |

Note 1: The amounts were calculated based on the foreign exchange rate as of December 31, 2024.

Note 2: Methods of investment are classified as below:

- 1) Direct investment.
- 2) Investments through a holding company registered in a third region.
- 3) Partial direct investment, and partial investments through a holding company registered in a third region.

Note 3: The basis for recognition of investment income (loss) is based on the following:

- 1) From the financial statements reviewed and attested by R.O.C. parent company's CPA.
- 2) From the investee company, which had not been audited and attested by independent accountants.

Note 4: ThinTech Materials Technology Co., Ltd. increased capital by issuing new shares, and acquired the equity of Changzhou China Steel Precision Materials Co., Ltd through share conversion. After the reorganization of the investment structure, the direct and indirect ownership percentage of the company and its subsidiaries remained unchanged.

Note 5: As the subsidiary ThinTech Materials Technology Co., Ltd. has obtained the certificate of qualified for operating headquarters, which is due on October 10, 2025, issued by the Industrial Development Bureau, MOEA, the limit on investment in Mainland China pursuant to "Principle of investment or Technical Cooperation in Mainland China" is not applicable, while other companies, investments shall not exceed 60% of their net worth.

CHINA STEEL CORPORATION AND SUBSIDIARIES**INFORMATION OF MAJOR SHAREHOLDERS
DECEMBER 31, 2024**

| Name of The Shareholder | Shares | |
|--|------------------------|-------------------------|
| | Number of Shares Owned | Percentage of Ownership |
| The Ministry of Economic Affairs, R.O.C. | 3,154,709,357 | 20% |

Note 1: Major shareholders in the Table above are shareholders owning 5% or more of the Corporation's common and preferred stocks (only ones that have completed dematerialized registration and delivery) based on calculations performed by the Taiwan Depository & Clearing Corporation using data as of the last business date at the end of each quarter. The amount of capital in the consolidated financial statements may differ from the Corporation's actual number of stocks that have completed dematerialized registration and delivery due to different calculation bases.

Note 2: Where the stocks are entrusted by shareholders, information is disclosed by the individual account of settlor who has segregated trust accounts opened by trustees. As for shareholders filing shareholdings of insiders with 10% or more of the Corporation's stocks pursuant to the securities and exchange laws and regulations, the number of stocks owned shall be ones owned by the persons plus ones entrusted where the shareholders have the power to decide how to utilize the trust property. Please access the Market Observation Post System website for information on insiders' shareholding filings.

TABLE 12

CHINA STEEL CORPORATION AND SUBSIDIARIES

**MOVEMENT OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED DECEMBER 31, 2024 AND 2023**
(Amounts in Thousands of New Taiwan Dollars)

For the Year Ended December 31, 2024

| | Land | Land Improvements | Buildings | Machinery and Equipment | Transportation Equipment | Other Equipment | Spare Parts | Construction in Progress and Equipment to be Inspected | Total |
|--|----------------------|----------------------|-----------------------|----------------------------|-----------------------------|----------------------|---------------------|---|-------------------------|
| Cost | | | | | | | | | |
| Balance at January 1, 2024 | \$ 69,462,185 | \$ 6,155,891 | \$ 141,830,590 | \$ 677,713,614 | \$ 31,210,164 | \$ 19,623,691 | \$ 10,098,363 | \$ 56,084,816 | \$ 1,012,179,314 |
| Additions | 516,897 | 9,837 | 1,283,947 | 63,514,560 | 536,424 | 762,665 | 942,454 | (15,477,378) | 52,089,406 |
| Disposals | - | - | (45,728) | (5,305,147) | (267,330) | (648,930) | (1,227,764) | (20,648) | (7,515,547) |
| Reclassification | (92,838) | - | (236,346) | 144,015 | 60,000 | (104,250) | (27,730) | (21,614) | (278,763) |
| Disposal of a subsidiary | - | - | (73,842) | (27,951) | (1,058) | (16,597) | - | - | (119,448) |
| Others | - | - | - | - | - | (282) | - | - | (282) |
| Effect of foreign currency exchange differences | 1,898 | 4,241 | 361,509 | 1,700,895 | 749,153 | 55,657 | 636 | 10,377 | 2,884,366 |
| Balance at December 31, 2024 | <u>\$ 69,888,142</u> | <u>\$ 6,169,969</u> | <u>\$ 143,120,130</u> | <u>\$ 737,739,986</u> | <u>\$ 32,287,353</u> | <u>\$ 19,671,954</u> | <u>\$ 9,785,959</u> | <u>\$ 40,575,553</u> | <u>\$ 1,059,239,046</u> |
| Accumulated depreciation and impairment | | | | | | | | | |
| Balance at January 1, 2024 | \$ 6,370 | \$ 5,016,757 | \$ 73,208,185 | \$ 523,871,057 | \$ 13,369,152 | \$ 16,616,468 | \$ 4,481,983 | \$ - | \$ 636,569,972 |
| Depreciation | - | 78,700 | 3,889,508 | 22,983,676 | 1,885,797 | 966,973 | 947,133 | - | 30,751,787 |
| Disposals | - | - | (42,917) | (5,218,364) | (266,533) | (646,954) | (1,223,321) | - | (7,398,089) |
| Impairment | - | - | 21,458 | 260,437 | - | 379 | 1,664 | - | 283,938 |
| Reclassification | - | - | (22,264) | 69,170 | 18,957 | (49,935) | - | - | 15,928 |
| Disposal of a subsidiary | - | - | (47,231) | (19,911) | (890) | (15,668) | - | - | (83,700) |
| Others | - | - | - | - | - | (282) | - | - | (282) |
| Effect of foreign currency exchange differences | - | 3,305 | 154,786 | 1,043,856 | 217,827 | 46,220 | - | - | 1,465,994 |
| Balance at December 31, 2024 | <u>\$ 6,370</u> | <u>\$ 5,098,762</u> | <u>\$ 77,161,525</u> | <u>\$ 542,989,921</u> | <u>\$ 15,224,310</u> | <u>\$ 16,917,201</u> | <u>\$ 4,207,459</u> | <u>\$ -</u> | <u>\$ 661,605,548</u> |
| Carrying amount at December 31, 2024 | <u>\$ 69,881,772</u> | <u>\$ 1,071,207</u> | <u>\$ 65,958,605</u> | <u>\$ 194,750,065</u> | <u>\$ 17,063,043</u> | <u>\$ 2,754,753</u> | <u>\$ 5,578,500</u> | <u>\$ 40,575,553</u> | <u>\$ 397,633,498</u> |

For the Year Ended December 31, 2023

| | Land | Land Improvements | Buildings | Machinery and Equipment | Transportation Equipment | Other Equipment | Spare Parts | Construction in Progress and Equipment to be Inspected | Total |
|---|----------------------|---------------------|-----------------------|-------------------------|--------------------------|----------------------|----------------------|--|-------------------------|
| Cost | | | | | | | | | |
| Balance at January 1, 2023 | \$ 69,443,571 | \$ 6,125,121 | \$ 135,336,886 | \$ 669,660,202 | \$ 33,826,263 | \$ 20,453,998 | \$ 10,039,124 | \$ 38,765,928 | \$ 983,651,093 |
| Additions | 21,536 | 36,223 | 3,097,041 | 13,909,304 | 386,154 | 856,955 | 1,133,498 | 17,327,480 | 36,768,191 |
| Disposals | - | (2,165) | (166,024) | (3,263,094) | (2,997,993) | (247,954) | (1,058,570) | - | (7,735,800) |
| Reclassification | - | (168) | 3,642,140 | (2,349,173) | - | (1,424,655) | (14,452) | (3,616) | (149,924) |
| Effect of foreign currency exchange differences | (2,922) | (3,120) | (79,453) | (243,625) | (4,260) | (14,653) | (1,237) | (4,976) | (354,246) |
| Balance at December 31, 2023 | <u>\$ 69,462,185</u> | <u>\$ 6,155,891</u> | <u>\$ 141,830,590</u> | <u>\$ 677,713,614</u> | <u>\$ 31,210,164</u> | <u>\$ 19,623,691</u> | <u>\$ 10,098,363</u> | <u>\$ 56,084,816</u> | <u>\$ 1,012,179,314</u> |
| Accumulated depreciation and impairment | | | | | | | | | |
| Balance at January 1, 2023 | \$ 6,370 | \$ 4,941,239 | \$ 67,411,386 | \$ 505,590,018 | \$ 13,887,222 | \$ 17,009,155 | \$ 4,557,669 | \$ - | \$ 613,403,059 |
| Depreciation | - | 79,714 | 3,905,981 | 22,663,954 | 1,887,324 | 1,000,824 | 982,884 | - | 30,520,681 |
| Disposals | - | (1,914) | (108,439) | (3,200,415) | (2,392,356) | (246,850) | (1,058,570) | - | (7,008,544) |
| Impairment | - | - | - | 2,005 | - | - | - | - | 2,005 |
| Reclassification | - | (168) | 2,040,643 | (1,003,953) | - | (1,134,562) | - | - | (98,040) |
| Effect of foreign currency exchange differences | - | (2,114) | (41,386) | (180,552) | (13,038) | (12,099) | - | - | (249,189) |
| Balance at December 31, 2023 | <u>\$ 6,370</u> | <u>\$ 5,016,757</u> | <u>\$ 73,208,185</u> | <u>\$ 523,871,057</u> | <u>\$ 13,369,152</u> | <u>\$ 16,616,468</u> | <u>\$ 4,481,983</u> | <u>\$ -</u> | <u>\$ 636,569,972</u> |
| Carrying amount at December 31, 2023 | <u>\$ 69,455,815</u> | <u>\$ 1,139,134</u> | <u>\$ 68,622,405</u> | <u>\$ 153,842,557</u> | <u>\$ 17,841,012</u> | <u>\$ 3,007,223</u> | <u>\$ 5,616,380</u> | <u>\$ 56,084,816</u> | <u>\$ 375,609,342</u> |

CHINA STEEL CORPORATION AND SUBSIDIARIES

**CHANGES OF DEFERRED TAX ASSETS AND LIABILITIES
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)**

For the Year Ended December 31, 2024

| | Balance, Beginning of Year | Recognized in Profit or Loss | Recognized in Other Comprehensive Income | Recognized Directly in Equity | Exchange Differences | Other | Balance, End of Year |
|---|----------------------------------|---------------------------------|---|-------------------------------------|-------------------------|---------------|-------------------------|
| <u>Deferred tax assets</u> | | | | | | | |
| Temporary differences | | | | | | | |
| Defined benefit plan and estimated preferential severance pay | \$ 1,095,455 | \$ (10,135) | \$ (238,488) | \$ - | \$ - | \$ 476 | \$ 847,308 |
| Unrealized loss on inventories | 1,892,063 | 332,029 | - | - | 915 | - | 2,225,007 |
| Provisions | 902,306 | (435,917) | - | - | - | - | 466,389 |
| Impairment loss on financial assets | 1,055 | - | - | - | - | - | 1,055 |
| Unrealized gain or loss on financial instrument | - | - | 565,335 | - | - | - | 565,335 |
| Unrealized loss on construction | 268,668 | (67,834) | - | - | - | - | 200,834 |
| Difference between tax reporting and financial reporting - revenue recognition | (15,709) | 3,783 | - | - | 462 | - | (11,464) |
| Unrealized gain on the transactions with subsidiaries and associates | 181,357 | 9,235 | - | - | - | - | 190,592 |
| Unrealized settlement loss on foreign exchange forward for hedging | 38,958 | 1,776 | - | - | - | - | 40,734 |
| Foreign investment loss | 40,283 | 2,485 | - | - | - | - | 42,768 |
| Others | 2,752,340 | (19,987) | (40,715) | - | (904) | - | 2,690,734 |
| | 7,156,776 | (184,565) | 286,132 | - | 473 | 476 | 7,259,292 |
| Loss carryforwards | 1,993,231 | 2,363,061 | - | - | 189 | - | 4,356,481 |
| | <u>\$ 9,150,007</u> | <u>\$ 2,178,496</u> | <u>\$ 286,132</u> | <u>\$ -</u> | <u>\$ 662</u> | <u>\$ 476</u> | <u>\$ 11,615,773</u> |
| <u>Deferred tax liabilities</u> | | | | | | | |
| Temporary differences | | | | | | | |
| Land value increment tax | \$ 10,314,586 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,314,586 |
| Difference between tax reporting and financial reporting - depreciation methods | 429,636 | 268,400 | - | - | 12,268 | - | 710,304 |
| Foreign investment income | 3,310,602 | 396,115 | - | - | - | - | 3,706,717 |
| Unrealized gains and losses on financial assets | 22,247 | - | (22,247) | - | - | - | - |
| Others | 85,291 | 68,255 | 32,987 | (434) | 14 | 476 | 186,589 |
| | <u>\$ 14,162,362</u> | <u>\$ 732,770</u> | <u>\$ 10,740</u> | <u>\$ (434)</u> | <u>\$ 12,282</u> | <u>\$ 476</u> | <u>\$ 14,918,196</u> |

For the Year Ended December 31, 2023

| | Balance, Beginning of Year | Recognized in Profit or Loss | Recognized in Other Comprehensive Income | Recognized Directly in Equity | Exchange Differences | Balance, End of Year |
|---|----------------------------------|---------------------------------|---|-------------------------------------|-------------------------|-------------------------|
| Deferred tax assets | | | | | | |
| Temporary differences | | | | | | |
| Defined benefit plan and estimated preferential severance pay | \$ 1,119,206 | \$ (83,142) | \$ 59,391 | \$ - | \$ - | \$ 1,095,455 |
| Unrealized loss on inventories | 2,722,288 | (829,529) | - | - | (696) | 1,892,063 |
| Provisions | 474,907 | 427,399 | - | - | - | 902,306 |
| Impairment loss on financial assets | 1,084 | (29) | - | - | - | 1,055 |
| Unrealized loss on construction | 388,912 | (120,244) | - | - | - | 268,668 |
| Difference between tax reporting and financial reporting - revenue recognition | (20,154) | 4,540 | - | - | (95) | (15,709) |
| Unrealized gain on the transactions with subsidiaries and associates | 178,803 | 2,554 | - | - | - | 181,357 |
| Unrealized settlement loss on foreign exchange forward for hedging | 21,622 | 17,336 | - | - | - | 38,958 |
| Foreign investment loss | 140,623 | (100,340) | - | - | - | 40,283 |
| Others | <u>3,065,097</u> | <u>(328,668)</u> | <u>16,141</u> | <u>-</u> | <u>(230)</u> | <u>2,752,340</u> |
| | 8,092,388 | (1,010,123) | 75,532 | - | (1,021) | 7,156,776 |
| Loss carryforwards | <u>169,948</u> | <u>1,823,375</u> | <u>-</u> | <u>-</u> | <u>(92)</u> | <u>1,993,231</u> |
| | <u>\$ 8,262,336</u> | <u>\$ 813,252</u> | <u>\$ 75,532</u> | <u>\$ -</u> | <u>\$ (1,113)</u> | <u>\$ 9,150,007</u> |
| Deferred tax liabilities | | | | | | |
| Temporary differences | | | | | | |
| Land value increment tax | \$ 10,314,586 | \$ - | \$ - | \$ - | \$ - | \$ 10,314,586 |
| Difference between tax reporting and financial reporting - depreciation methods | 473,827 | (38,552) | - | - | (5,639) | 429,636 |
| Foreign investment income | 3,112,208 | 200,152 | (1,758) | - | - | 3,310,602 |
| Unrealized gains and losses on financial assets | (248,442) | - | 270,689 | - | - | 22,247 |
| Others | <u>105,208</u> | <u>796</u> | <u>(20,397)</u> | <u>(316)</u> | <u>-</u> | <u>85,291</u> |
| | <u>\$ 13,757,387</u> | <u>\$ 162,396</u> | <u>\$ 248,534</u> | <u>\$ (316)</u> | <u>\$ (5,639)</u> | <u>\$ 14,162,362</u> |