

China Steel Corporation

**Parent Company Only Financial Statements for the
Years Ended December 31, 2024 and 2023 and
Independent Auditors' Report**

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
China Steel Corporation

Opinion

We have audited the accompanying parent company only financial statements of China Steel Corporation (the "Corporation"), which comprise the parent company only balance sheets as of December 31, 2024 and 2023, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent company only financial statements, including material accounting policy information (collectively referred to as the "parent company only financial statements").

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Corporation as of December 31, 2024 and 2023, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Corporation in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters of the Corporation's parent company only financial statements for the year ended December 31, 2024 are stated as follows:

Recognition of Revenue from Sale of Goods of Steel Department

The Corporation manufactures and sells steel products and engages in mechanical, communications, and electrical engineering. Revenue from sale of goods of steel department represented over 90% of the total operating revenue. Revenue recognition is presumed to be significant risk as revenue is subject to fluctuation in terms of market demand and it is the main focus of the users of financial report; therefore, revenue recognition was deemed to be a key audit matter. Refer to Notes 4 and 23 to the Corporation's parent company only financial statements for the related accounting policies and disclosures on sales revenue.

Our audit procedures performed included the following:

1. We understood the design and implementation of the procedures regarding approval of sales order, shipping and cash collection process of the Corporation's steel department.
2. We evaluated the appropriateness of the recorded sales amounts by checking the nature, quantities, unit price, sales to major customers and sales of major goods of the Corporation's steel department sales; we also reviewed comparative information of a two-year period.
3. We verified the occurrence and validity of the specific customers by confirming the customer information, the correctness on the shipping documents or bill of lading and cash collection receipts.
4. We obtained subsequent details of the abovementioned specific customers and checked whether there were any material and unusual sales returns and allowances and confirmed the appropriateness of accounting treatment and presentation.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee or supervisors, are responsible for overseeing the Corporation's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors’ report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Corporation to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors’ report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors’ report are Jui-Hsuan Hsu and Jr-Shian Ke.

Deloitte & Touche
Taipei, Taiwan
Republic of China

February 27, 2025

Notice to Readers

The accompanying parent company only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ report and parent company only financial statements shall prevail.

China Steel Corporation

PARENT COMPANY ONLY BALANCE SHEETS (In Thousands of New Taiwan Dollars)

| ASSETS | December 31, 2024 | | December 31, 2023 | |
|---|-----------------------|------------|-----------------------|------------|
| | Amount | % | Amount | % |
| CURRENT ASSETS | | | | |
| Cash and cash equivalents (Notes 4 and 6) | \$ 4,002,599 | 1 | \$ 1,761,956 | - |
| Financial assets for hedging - current (Notes 4, 9 and 28) | 2,646,813 | 1 | 3,271,645 | 1 |
| Contract assets - current (Notes 4 and 23) | 1,107,403 | - | 621,028 | - |
| Notes receivable (Notes 4 and 10) | 401,953 | - | 505,960 | - |
| Accounts receivable, net (Notes 4 and 10) | 2,472,964 | 1 | 1,739,257 | - |
| Accounts receivable - related parties (Notes 4, 10 and 29) | 486,985 | - | 1,080,698 | - |
| Other receivables | 1,375,220 | - | 1,746,724 | - |
| Other receivables - loans to related parties (Note 29) | 4,010,000 | 1 | 4,500,000 | 1 |
| Current tax assets | 23,277 | - | 51,255 | - |
| Inventories (Notes 4, 5 and 11) | 55,169,177 | 12 | 62,085,674 | 13 |
| Other financial assets - current (Notes 13 and 30) | 5,993,002 | 1 | 6,006,067 | 2 |
| Other current assets | 943,936 | - | 994,644 | - |
| Total current assets | 78,633,329 | 17 | 84,364,908 | 17 |
| NONCURRENT ASSETS | | | | |
| Financial assets at fair value through profit or loss - noncurrent (Notes 4 and 7) | 648,129 | - | 658,398 | - |
| Financial assets at fair value through other comprehensive income - noncurrent (Notes 4, 5 and 8) | 38,114,125 | 8 | 42,500,958 | 9 |
| Financial assets for hedging - noncurrent (Notes 4, 9 and 28) | 9,060 | - | 14,207 | - |
| Investments accounted for using the equity method (Notes 4, 12 and 30) | 184,216,719 | 39 | 185,908,051 | 40 |
| Property, plant and equipment (Notes 4, 14 and 29) | 152,519,303 | 33 | 147,681,864 | 31 |
| Right-of-use assets (Notes 4 and 15) | 938,449 | - | 1,004,907 | - |
| Investment properties (Notes 4 and 16) | 7,284,237 | 2 | 7,292,007 | 2 |
| Intangible assets | 10 | - | 107 | - |
| Deferred tax assets (Notes 4 and 25) | 2,336,044 | 1 | 2,697,266 | 1 |
| Refundable deposits | 189,351 | - | 169,182 | - |
| Total noncurrent assets | 386,255,427 | 83 | 387,926,947 | 83 |
| TOTAL | \$ 464,888,756 | 100 | \$ 472,291,855 | 100 |
| LIABILITIES AND EQUITY | | | | |
| CURRENT LIABILITIES | | | | |
| Short-term borrowings and bank overdraft (Notes 17, 29 and 30) | \$ 15,211,826 | 3 | \$ 15,569,648 | 3 |
| Short-term bills payable (Note 17) | 15,175,393 | 3 | 36,528,507 | 8 |
| Financial liabilities for hedging - current (Notes 4, 9, 17 and 28) | 944,025 | - | - | - |
| Contract liabilities - current (Notes 4 and 23) | 1,444,455 | - | 1,099,953 | - |
| Accounts payable | 7,360,483 | 2 | 5,671,295 | 1 |
| Accounts payable - related parties (Note 29) | 814,490 | - | 929,631 | - |
| Other payables (Notes 19 and 29) | 10,753,520 | 2 | 11,974,448 | 3 |
| Current tax liabilities | 317,318 | - | 316 | - |
| Provisions - current (Notes 4 and 20) | 2,079,034 | 1 | 4,018,876 | 1 |
| Lease liabilities - current (Notes 4 and 15) | 362,882 | - | 309,201 | - |
| Current portion of bonds payable (Note 18) | 6,911,758 | 2 | 8,336,585 | 2 |
| Refund liabilities - current | 1,551,246 | - | 1,452,514 | - |
| Other current liabilities | 473,914 | - | 486,188 | - |
| Total current liabilities | 63,400,344 | 13 | 86,377,162 | 18 |
| NONCURRENT LIABILITIES | | | | |
| Financial liabilities for hedging - noncurrent (Notes 4, 9, 17 and 28) | - | - | 978,033 | - |
| Bonds payable (Note 18) | 37,202,275 | 8 | 42,538,962 | 9 |
| Long-term bank borrowings (Note 17) | 16,500,000 | 4 | 5,500,000 | 1 |
| Long-term bills payable (Note 17) | 29,972,493 | 6 | 13,984,428 | 3 |
| Deferred tax liabilities (Notes 4 and 25) | 12,499,763 | 3 | 12,190,455 | 3 |
| Lease liabilities - noncurrent (Notes 4 and 15) | 569,010 | - | 688,449 | - |
| Net defined benefit liabilities (Note 21) | 3,444,700 | 1 | 4,267,876 | 1 |
| Total noncurrent liabilities | 100,188,241 | 22 | 80,148,203 | 17 |
| Total liabilities | 163,588,585 | 35 | 166,525,365 | 35 |
| EQUITY (Notes 4 and 22) | | | | |
| Share capital | | | | |
| Ordinary shares | 157,348,610 | 34 | 157,348,610 | 33 |
| Preference shares | 382,680 | - | 382,680 | - |
| Total share capital | 157,731,290 | 34 | 157,731,290 | 33 |
| Capital surplus | 41,082,914 | 9 | 40,688,818 | 9 |
| Retained earnings | | | | |
| Legal reserve | 74,847,259 | 16 | 74,683,304 | 16 |
| Special reserve | 26,912,231 | 6 | 26,913,635 | 6 |
| Unappropriated earnings | 17,127,981 | 4 | 19,642,513 | 4 |
| Total retained earnings | 118,887,471 | 26 | 121,239,452 | 26 |
| Other equity | (3,478,031) | (1) | (1,498,330) | - |
| Treasury shares | (12,923,473) | (3) | (12,394,740) | (3) |
| Total equity | 301,300,171 | 65 | 305,766,490 | 65 |
| TOTAL | \$ 464,888,756 | 100 | \$ 472,291,855 | 100 |

The accompanying notes are an integral part of the parent company only financial statements.

China Steel Corporation

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | For the Year Ended December 31 | | | |
|---|--------------------------------|-----------|--------------------|-----------|
| | 2024 | | 2023 | |
| | Amount | % | Amount | % |
| OPERATING REVENUES (Notes 4, 23 and 29) | \$ 193,545,508 | 100 | \$ 197,149,158 | 100 |
| OPERATING COSTS (Notes 11 and 29) | <u>182,607,617</u> | <u>94</u> | <u>190,093,873</u> | <u>96</u> |
| GROSS PROFIT | 10,937,891 | 6 | 7,055,285 | 4 |
| UNREALIZED GAIN ON TRANSACTIONS WITH SUBSIDIARIES AND ASSOCIATES | <u>(28,137)</u> | <u>-</u> | <u>(34,951)</u> | <u>-</u> |
| REALIZED GROSS PROFIT | <u>10,909,754</u> | <u>6</u> | <u>7,020,334</u> | <u>4</u> |
| OPERATING EXPENSES | | | | |
| Selling and marketing expenses | 2,308,823 | 1 | 2,499,891 | 1 |
| General and administrative expenses | 2,849,209 | 2 | 2,725,903 | 2 |
| Research and development expenses | <u>2,287,194</u> | <u>1</u> | <u>2,033,249</u> | <u>1</u> |
| Total operating expenses | <u>7,445,226</u> | <u>4</u> | <u>7,259,043</u> | <u>4</u> |
| PROFIT (LOSS) FROM OPERATIONS | <u>3,464,528</u> | <u>2</u> | <u>(238,709)</u> | <u>-</u> |
| NON-OPERATING INCOME AND EXPENSES | | | | |
| Interest income (Notes 24 and 29) | 248,647 | - | 258,627 | - |
| Other income (Notes 24 and 29) | 1,452,488 | 1 | 1,343,660 | 1 |
| Other gains and losses (Notes 24 and 29) | 247,782 | - | 80,023 | - |
| Finance costs (Notes 24 and 29) | (1,532,739) | (1) | (1,394,276) | (1) |
| Share of profit or loss of subsidiaries and associates | <u>(1,030,863)</u> | <u>-</u> | <u>2,057,901</u> | <u>1</u> |
| Total non-operating income and expenses | <u>(614,685)</u> | <u>-</u> | <u>2,345,935</u> | <u>1</u> |
| PROFIT BEFORE INCOME TAX | 2,849,843 | 2 | 2,107,226 | 1 |
| INCOME TAX EXPENSE (Notes 4 and 25) | <u>871,491</u> | <u>1</u> | <u>425,547</u> | <u>-</u> |
| NET PROFIT FOR THE YEAR | <u>1,978,352</u> | <u>1</u> | <u>1,681,679</u> | <u>1</u> |
| OTHER COMPREHENSIVE INCOME (Notes 4, 22 and 25) | | | | |
| Items that will not be reclassified subsequently to profit or loss | | | | |
| Remeasurement of defined benefit plans | 857,061 | - | (50,635) | - |

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China Steel Corporation

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| | For the Year Ended December 31 | | | |
|---|--------------------------------|----------|---------------------|----------|
| | 2024 | | 2023 | |
| | Amount | % | Amount | % |
| Unrealized gains and losses on investments in equity instruments at fair value through other comprehensive income | \$ (4,386,833) | (2) | \$ 3,010,889 | 2 |
| Gains and losses on hedging instruments | 5,467 | - | (189,919) | - |
| Share of the other comprehensive income of subsidiaries and associates | 1,654,475 | 1 | 610,561 | - |
| Income tax benefit (expense) relating to items that will not be reclassified subsequently to profit or loss | (170,733) | - | 51,801 | - |
| Items that may be reclassified subsequently to profit or loss | | | | |
| Exchange differences on translating foreign operations | 1,043,586 | 1 | 45,795 | - |
| Share of the other comprehensive income of subsidiaries and associates | <u>438,805</u> | <u>-</u> | <u>(33,218)</u> | <u>-</u> |
| Other comprehensive income (loss) for the year, net of income tax | <u>(558,172)</u> | <u>-</u> | <u>3,445,274</u> | <u>2</u> |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | <u>\$ 1,420,180</u> | <u>1</u> | <u>\$ 5,126,953</u> | <u>3</u> |
| EARNINGS PER SHARE (Note 26) | | | | |
| Basic | <u>\$ 0.13</u> | | <u>\$ 0.11</u> | |
| Diluted | <u>\$ 0.13</u> | | <u>\$ 0.11</u> | |

The accompanying notes are an integral part of the parent company only financial statements.

(Concluded)

China Steel Corporation

PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY (In Thousands of New Taiwan Dollars, Except Dividends Per Share)

| | Share Capital | | Capital Surplus | Retained Earnings | | | Exchange Differences on Translating Foreign Operations | Other Equity | | | Treasury Shares | Total Equity |
|--|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------------|--|--|---|--------------------|-----------------|----------------|
| | Ordinary Shares | Preference Shares | | Legal Reserve | Special Reserve | Unappropriated Earnings | | Unrealized Gains and Losses on Financial Assets at Fair Value Through Other Comprehensive Income | Gains and Losses on Hedging Instruments | Total Other Equity | | |
| | | | | | | | | | | | | |
| BALANCE AT JANUARY 1, 2023 | \$ 157,348,610 | \$ 382,680 | \$ 40,275,115 | \$ 72,765,975 | \$ 26,914,657 | \$ 35,708,731 | \$ (6,308,766) | \$ (3,046,896) | \$ 4,511,542 | \$ (4,844,120) | \$ (8,649,421) | \$ 319,902,227 |
| Appropriation of 2022 earnings (Note 22) | | | | | | | | | | | | |
| Legal reserve | - | - | - | 1,917,329 | - | (1,917,329) | - | - | - | - | - | - |
| Cash dividends to ordinary shareholders - NT\$1.00 per share | - | - | - | - | - | (15,734,861) | - | - | - | - | - | (15,734,861) |
| Cash dividends to preference shareholders - NT\$1.40 per share | - | - | - | - | - | (53,575) | - | - | - | - | - | (53,575) |
| Reversal of special reserve | - | - | - | - | (1,022) | 1,022 | - | - | - | - | - | - |
| Net profit for the year ended December 31, 2023 | - | - | - | - | - | 1,681,679 | - | - | - | - | - | 1,681,679 |
| Other comprehensive income for the year ended December 31, 2023, net of income tax | - | - | - | - | - | (130,319) | 12,577 | 3,550,681 | 12,335 | 3,575,593 | - | 3,445,274 |
| Total comprehensive income for the year ended December 31, 2023 | - | - | - | - | - | 1,551,360 | 12,577 | 3,550,681 | 12,335 | 3,575,593 | - | 5,126,953 |
| Buy-back of ordinary shares | - | - | - | - | - | - | - | - | - | - | (3,564,348) | (3,564,348) |
| Acquisition of the Corporation's shares held by subsidiaries | - | - | - | - | - | - | - | - | - | - | (74,939) | (74,939) |
| Adjustment to capital surplus arising from dividends paid to subsidiaries | - | - | 320,186 | - | - | - | - | - | - | - | - | 320,186 |
| Disposal of investments in equity instruments at fair value through other comprehensive income | - | - | - | - | - | 229,803 | - | (229,803) | - | (229,803) | - | - |
| Adjustment from changes in equity of subsidiaries and associates | - | - | 93,517 | - | - | (142,638) | - | - | - | - | (106,032) | (155,153) |
| BALANCE AT DECEMBER 31, 2023 | 157,348,610 | 382,680 | 40,688,818 | 74,683,304 | 26,913,635 | 19,642,513 | (6,296,189) | 273,982 | 4,523,877 | (1,498,330) | (12,394,740) | 305,766,490 |
| Appropriation of 2023 earnings (Note 22) | | | | | | | | | | | | |
| Legal reserve | - | - | - | 163,955 | - | (163,955) | - | - | - | - | - | - |
| Cash dividends to ordinary shareholders - NT\$0.35 per share | - | - | - | - | - | (5,454,701) | - | - | - | - | - | (5,454,701) |
| Cash dividends to preference shareholders - NT\$1.40 per share | - | - | - | - | - | (53,575) | - | - | - | - | - | (53,575) |
| Reversal of special reserve | - | - | - | - | (1,404) | 1,404 | - | - | - | - | - | - |
| Net profit for the year ended December 31, 2024 | - | - | - | - | - | 1,978,352 | - | - | - | - | - | 1,978,352 |
| Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax | - | - | - | - | - | 904,977 | 1,482,391 | (3,203,719) | 258,179 | (1,463,149) | - | (558,172) |
| Total comprehensive income (loss) for the year ended December 31, 2024 | - | - | - | - | - | 2,883,329 | 1,482,391 | (3,203,719) | 258,179 | (1,463,149) | - | 1,420,180 |
| Buy-back of ordinary shares | - | - | - | - | - | - | - | - | - | - | (333,972) | (333,972) |
| Acquisition of the Corporation's shares held by subsidiaries | - | - | - | - | - | - | - | - | - | - | (194,761) | (194,761) |
| Adjustment to capital surplus arising from dividends paid to subsidiaries | - | - | 117,485 | - | - | - | - | - | - | - | - | 117,485 |
| Disposal of investments in equity instruments at fair value through other comprehensive income | - | - | - | - | - | 516,552 | - | (516,552) | - | (516,552) | - | - |
| Adjustment from changes in equity of subsidiaries and associates | - | - | 276,611 | - | - | (243,586) | - | - | - | - | - | 33,025 |
| BALANCE AT DECEMBER 31, 2024 | \$ 157,348,610 | \$ 382,680 | \$ 41,082,914 | \$ 74,847,259 | \$ 26,912,231 | \$ 17,127,981 | \$ (4,813,798) | \$ (3,446,289) | \$ 4,782,056 | \$ (3,478,031) | \$ (12,923,473) | \$ 301,300,171 |

The accompanying notes are an integral part of the parent company only financial statements.

China Steel Corporation

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

| | For the Year Ended December 31 | |
|---|---------------------------------------|--------------------|
| | 2024 | 2023 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before income tax | \$ 2,849,843 | \$ 2,107,226 |
| Adjustments for: | | |
| Depreciation expense | 13,443,993 | 13,516,027 |
| Net loss (gain) on financial assets at fair value through profit or loss | (13,701) | 3,934 |
| Finance costs | 1,532,739 | 1,394,276 |
| Interest income | (248,647) | (258,627) |
| Dividend income | (498,534) | (397,495) |
| Share of loss (profit) of subsidiaries and associates | 1,030,863 | (2,057,901) |
| Loss (gain) on disposal of property, plant and equipment | (6,644) | 91,124 |
| Gain on disposal of investments | - | (15,364) |
| Write-down (reversal) of inventories | 1,072,560 | (2,318,492) |
| Unrealized gain on the transactions with subsidiaries and associates | 28,137 | 34,951 |
| Recognition (reversal) of provisions | (1,915,277) | 1,035,741 |
| Others | (135,762) | 162,127 |
| Changes in operating assets and liabilities | | |
| Financial assets for hedging | 625,408 | (2,391,052) |
| Contract assets | (486,375) | 239,237 |
| Notes receivable | 104,007 | 121,710 |
| Accounts receivable | (733,707) | 931,270 |
| Accounts receivable - related parties | 593,713 | (170,665) |
| Other receivables | 360,010 | 400,230 |
| Inventories | 5,993,178 | 7,184,772 |
| Other current assets | 50,708 | 192,660 |
| Contract liabilities | 344,502 | (352,400) |
| Accounts payable | 1,689,188 | 1,203,240 |
| Accounts payable - related parties | (115,141) | (25,015) |
| Other payables | (1,270,060) | (2,162,108) |
| Provisions | (24,565) | (7,574) |
| Other current liabilities | (12,274) | 79,640 |
| Net defined benefit liabilities | 33,885 | (104,463) |
| Refund liabilities | 98,732 | (823,142) |
| Cash generated from operations | <u>24,390,779</u> | <u>17,613,867</u> |
| Income taxes paid | <u>(26,714)</u> | <u>(2,103,658)</u> |
| Net cash generated from operating activities | <u>24,364,065</u> | <u>15,510,209</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of investments accounted for using the equity method | (10,000) | - |
| Proceeds from disposal of investments accounted for using the equity method | - | 247,256 |
| Acquisition of property, plant and equipment | (17,355,773) | (17,486,149) |
| Proceeds from disposal of property, plant and equipment | - | 24 |
| Increase in refundable deposits | (20,169) | - |
| Decrease in refundable deposits | - | 273,048 |
| Decrease in other receivables - loans to related parties | 490,000 | 1,460,000 |

(Continued)

China Steel Corporation

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

| | For the Year Ended December 31 | |
|--|---------------------------------------|-----------------------|
| | 2024 | 2023 |
| Acquisition of intangible assets | \$ - | \$ (107) |
| Increase in other financial assets | - | (56,067) |
| Decrease in other financial assets | 13,065 | - |
| Interest received | 248,775 | 254,545 |
| Dividends received from subsidiaries and associates | 5,333,078 | 6,066,860 |
| Dividends received from others | 509,902 | 388,256 |
| Proceeds from the capital reduction of associates | - | 105,000 |
| Net cash used in investing activities | <u>(10,791,122)</u> | <u>(8,747,334)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from short-term borrowings | 52,063,158 | 45,080,000 |
| Repayments of short-term borrowings | (49,700,000) | (56,588,671) |
| Proceeds from short-term bills payable | 55,446,886 | 86,651,546 |
| Repayments of short-term bills payable | (76,800,000) | (63,600,000) |
| Proceeds from bonds payable | 1,570,000 | 11,000,000 |
| Repayments of bonds payable | (8,337,500) | (8,350,000) |
| Proceeds from long-term bank borrowings | 41,500,000 | 19,500,000 |
| Repayments of long-term bank borrowings | (30,500,000) | (25,500,000) |
| Proceeds from long-term bills payable | 21,588,065 | 11,588,713 |
| Repayments of long-term bills payable | (5,600,000) | (9,100,000) |
| Repayments of principal of lease liabilities | (445,472) | (402,333) |
| Dividends paid | (5,505,817) | (15,759,055) |
| Payments for buy-back of ordinary shares | (333,972) | (3,564,348) |
| Acquisition of additional interests in subsidiaries | (2,515,690) | (418,710) |
| Interest paid | (1,958,538) | (1,712,753) |
| Proceeds from the capital reduction of subsidiaries | 917,560 | 561,240 |
| Net cash used in financing activities | <u>(8,611,320)</u> | <u>(10,614,371)</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 4,961,623 | (3,851,496) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | <u>(2,966,380)</u> | <u>885,116</u> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | <u>\$ 1,995,243</u> | <u>\$ (2,966,380)</u> |
| Reconciliation of the amounts in the parent company only statements of cash flows with the equivalent items reported in the parent company only balance sheets as of December 31, 2024 and 2023: | | |
| Cash and cash equivalents in the parent company only balance sheets | \$ 4,002,599 | \$ 1,761,956 |
| Bank overdraft | <u>(2,007,356)</u> | <u>(4,728,336)</u> |
| Cash and cash equivalents in the parent company only statements of cash flows | <u>\$ 1,995,243</u> | <u>\$ (2,966,380)</u> |

The accompanying notes are an integral part of the parent company only financial statements.

(Concluded)

China Steel Corporation

NOTES TO PARENT COMPANY ONLY FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

China Steel Corporation (the “Corporation”) was incorporated on December 3, 1971. It manufactures and sells steel products and engages in mechanical, communications, and electrical engineering.

The shares of the Corporation have been listed on the Taiwan Stock Exchange since December 1974. As of December 31, 2024, the Ministry of Economic Affairs (MOEA), Republic of China owned 20% of the Corporation’s issued shares.

The parent company only financial statements are presented in the Corporation’s functional currency, the New Taiwan dollars.

2. APPROVAL OF FINANCIAL STATEMENTS

The parent company only financial statements were approved by the Corporation’s board of directors and authorized for issue on February 27, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Corporation’s accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2025

| <u>New, Amended and Revised Standards and Interpretations</u> | <u>Effective Date Announced by IASB</u> |
|---|---|
| Amendments to IAS 21 “Lack of Exchangeability” | January 1, 2025 (Note 1) |

Note 1: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments to IAS 21, the Corporation shall not restate the comparative information and shall recognize any effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or, if applicable, to the cumulative amount of translation differences in equity as well as affected assets or liabilities.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

| New, Amended and Revised Standards and Interpretations | Effective Date Announced by IASB (Note 1) |
|--|--|
| Annual Improvements to IFRS Accounting Standards - Volume 11 | January 1, 2026 |
| Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” | January 1, 2026 |
| Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity” | January 1, 2026 |
| Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture” | To be determined by IASB |
| IFRS 17 “Insurance Contracts” | January 1, 2023 |
| Amendments to IFRS 17 | January 1, 2023 |
| Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information” | January 1, 2023 |
| IFRS 18 “Presentation and Disclosure in Financial Statements” | January 1, 2027 |
| IFRS 19 “Subsidiaries without Public Accountability: Disclosures” | January 1, 2027 |

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will supersede IAS 1” Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Corporation shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Corporation shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Corporation labels items as “other” only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Corporation as a whole, the Corporation shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the parent company only financial statements were authorized for issue, the Corporation is continuously assessing the other impacts of the above amended standards and interpretations on the Corporation’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

For readers' convenience, the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If inconsistencies arise between the English version and the Chinese version or if differences arise in the interpretations between the two versions, the Chinese version of the financial statements shall prevail. However, the accompanying parent company only financial statements do not include English translation of the additional footnote disclosures that are not required under generally accepted accounting principles but are required by the Securities and Futures Bureau for their oversight purposes.

a. Statement of compliance

The parent company only financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

b. Basis of preparation

The parent company only financial statements have been prepared on the historical cost basis except for financial instruments that are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- 3) Level 3 inputs are unobservable inputs for the asset or liability.

The subsidiaries and associates are incorporated in the parent company only financial statements under the equity method. To make net profit for the year, other comprehensive income and equity in the parent company only financial statements equal to those attributed to owners of the Corporation on consolidated financial statements, the effect of the differences between basis of parent company only and basis of consolidation are adjusted in the investments accounted for using equity method, the related share of the profit or loss, the related share of other comprehensive income of subsidiaries and associates and related equity.

c. Classification of current and noncurrent assets and liabilities

Current assets include:

- 1) Assets held primarily for the purpose of trading;
- 2) Assets expected to be realized within 12 months after the reporting period; and
- 3) Cash and cash equivalents unless the asset is restricted from being used for an exchange or used to settle a liability for more than 12 months after the reporting period.

Current liabilities include:

- 1) Liabilities held primarily for the purpose of trading;

- 2) Liabilities expected to be settled within 12 months after the reporting period, even if an agreement to refinance, or to reschedule payments, on a long-term basis is completed after the reporting period and before the parent company only financial statements are authorized for issue; and
- 3) Liabilities for which the Corporation does not have the substantial right at the end of the reporting period to defer settlement for at least 12 months after the reporting period.

Assets and liabilities that are not classified as abovementioned are classified as noncurrent.

d. Foreign currencies

In preparing the parent company only financial statements of the Corporation, transactions in currencies other than the Corporation's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the closing rates. Exchange differences on monetary items arising from settlement or translation are recognized in profit or loss in the period in which they arise except for exchange differences on transactions entered into in order to hedge certain foreign currency risks.

Non-monetary items measured at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Exchange differences arising from the retranslation of non-monetary items are recognized in profit or loss for the period except for exchange differences arising from the retranslation of non-monetary items in respect of which gains and losses are recognized directly in other comprehensive income, in which cases, the exchange differences are also recognized directly in other comprehensive income.

Non-monetary item that are measured at historical cost in a foreign currency are not retranslated.

For the purposes of presenting parent company only financial statements, the investments of the Corporation's foreign operations (including subsidiaries and associates operating in other countries or using currencies different from the Corporation's currencies) are translated into the presentation currency, the New Taiwan dollar, as follows: Assets and liabilities are translated at the exchange rates prevailing at the end of the reporting period; income and expense items are translated at the average exchange rates for the year. The resulting currency translation differences are recognized in other comprehensive income.

On the disposal of a foreign operation (i.e. a disposal of the Corporation's entire interest in a foreign operation, or a disposal involving the loss of control over a subsidiary that includes a foreign operation), all of the exchange differences accumulated in equity in respect of that operation are reclassified to profit or loss.

In relation to a partial disposal of a subsidiary that does not result in the Corporation losing control over the subsidiary, the proportionate share of accumulated exchange differences is included in the calculation of equity transactions but is not recognized in profit or loss. For all other partial disposals, the proportionate share of the accumulated exchange differences recognized in other comprehensive income is reclassified to profit or loss.

e. Inventories

Inventories consist of raw materials, supplies, finished goods, work in progress and are stated at the lower of cost or net realizable value. Inventory write-downs are made by item, except where it may be appropriate to group similar or related items. The net realizable value is the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale. Inventories are recorded at moving average cost.

f. Investments in subsidiaries

The Corporation uses the equity method to account for its investments in subsidiaries.

A subsidiary is an entity that is controlled by the Corporation. Under the equity method, an investment is initially recognized at cost and adjusted thereafter to recognize the Corporation's share of the profit or loss and other comprehensive income of the subsidiary. The Corporation also recognizes the changes in the share of other equity of subsidiaries.

Changes in the Corporation's ownership interests in subsidiaries that do not result in the Corporation losing of control of the subsidiary are accounted for as equity transactions. Differences between the carrying amounts of the investment and the fair value of the consideration paid or received are directly recognized in equity.

Any excess of the cost of acquisition over the Corporation's share of the net fair value of the identifiable assets and liabilities of a subsidiary recognized at the date of acquisition is recognized as goodwill, which is included within the carrying amount of the investment and is not amortized. Any excess of the Corporation's share of the net fair value of the identifiable assets and liabilities over the cost of acquisition is recognized immediately in profit or loss.

The Corporation assesses its investment for any impairment by comparing the carrying amount with the estimated recoverable amount as assessed based on the investee's financial statements as a whole. Impairment loss is recognized when the carrying amount exceeds the recoverable amount. If the recoverable amount of the investment subsequently increases, the Corporation recognizes a reversal of the impairment loss; the adjusted post-reversal carrying amount should not exceed the carrying amount that would have been recognized (net of amortization or depreciation) had no impairment loss been recognized in prior years. An impairment loss recognized on goodwill cannot be reversed in a subsequent period.

When the Corporation loses control of a subsidiary, it recognizes the investment retained in the former subsidiary at its fair value at the date when control is lost. The difference between the fair value of the retained investment plus any consideration received and the carrying amount of previous investment at the date when control is lost is recognized as a gain or loss in profit or loss. Besides, the Corporation accounts for all amounts previously recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required if the Corporation had directly disposed of the related assets or liabilities.

Unrealized profits or losses on downstream transactions with subsidiaries are eliminated in the parent company only financial statements. Profits and losses on transactions with subsidiaries other than downstream are recognized in parent company only financial statements only to the extent of interests in the subsidiary that are not related to the Corporation.

g. Investment in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in a joint venture.

The Corporation uses equity method to account for investment in associates. Under the equity method, an investment is initially recognized at cost and adjusted thereafter to recognize the Corporation's share of the profit or loss and other comprehensive income of the associate. The Corporation also recognizes the changes in the share of equity of associates.

Any excess of the cost of acquisition over the Corporation's share of the net fair value of the identifiable assets and liabilities of an associate recognized at the date of acquisition is recognized as goodwill, which is included within the carrying amount of the investment and is not amortized. Any excess of the Corporation's share of the net fair value of the identifiable assets and liabilities over the

cost of acquisition is recognized immediately in profit or loss.

When the Corporation subscribes for additional new shares of the associate, at a percentage different from its existing ownership percentage, the resulting carrying amount of the investment differs from the amount of the Corporation's proportionate interest in the associate. The Corporation records such a difference as an adjustment to investments with the corresponding amount charged or credited to capital surplus. If the Corporation's ownership interest is reduced due to non-subscription of the new shares of associate, the proportionate amount of the gains or losses previously recognized in other comprehensive income in relation to that associate is reclassified to profit or loss on the same basis as would be required if the investee had directly disposed of the related assets or liabilities. When the adjustment should be debited to capital surplus, but the capital surplus recognized from investments accounted for using equity method is insufficient, the shortage is debited to retained earnings.

When the Corporation's share of losses of an associate equals or exceeds its interest in that associate (which includes any carrying amount of the investment accounted for using the equity method and long-term interests that, in substance, form part of the Corporation's net investment in the associate), the Corporation discontinues recognizing its share of further losses. Additional losses and liabilities are recognized only to the extent that the Corporation has incurred legal obligations, or constructive obligations, or made payments on behalf of that associate.

When impairment loss is evaluated, the entire carrying amount of the investment (including goodwill) is tested for impairment as a single asset by comparing its recoverable amount with its carrying amount. Any impairment loss recognized is not allocated to any asset, including goodwill, which forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognized to the extent that the recoverable amount of the investment has subsequently increased.

When the Corporation ceases to have significant influence over the associate, the Corporation will measure the retained investment at fair value at that date. The difference between the previous carrying amount of the associate attributable to the retained interest and its fair value is included in the determination of the gain or loss on disposal of the associate. The Corporation accounts for all amounts previously recognized in other comprehensive income in relation to that associate on the same basis as would be required if that associate had directly disposed of the related assets or liabilities.

When the Corporation transacts with its associates, profits or losses on these transactions are recognized in the parent company only financial statements only to the extent of interests in the associate that are not related to the Corporation.

h. Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss.

Property, plant, and equipment in the course of construction are carried at cost. Cost includes professional fees and borrowing costs eligible for capitalization. Samples produced when testing whether an item of property, plant and equipment is functioning properly before that asset reaches its intended use are measured at the lower of cost or net realizable value, and any proceeds from selling those samples and the cost of those samples are recognized in profit or loss. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use and depreciated accordingly.

Except that depreciation of the rollers (spare parts) is calculated based on their level of wear, other depreciation is recognized using the straight-line method. Each significant component is depreciated separately. The estimated useful lives, residual values and depreciation method are reviewed at each balance sheet date, with the effect of any changes in estimate accounted for on a prospective basis.

On derecognition of an item of property, plant and equipment, the difference between the sales proceeds

and the carrying amount of the asset is recognized in profit or loss.

i. Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation. Depreciation is recognized using the straight-line method.

On derecognition of an investment property, the difference between the net disposal proceeds and the carrying amount of the asset is included in profit or loss.

For a transfer of classification from property, plant and equipment to investment properties, the deemed cost of an item of property for subsequent accounting is its carrying amount.

j. Intangible assets

1) Intangible assets acquired separately

Intangible assets with finite useful lives that are acquired separately are initially measured at cost and subsequently measured at cost less accumulated amortization and accumulated impairment loss. Amortization is recognized on a straight-line basis. The estimated useful life, residual value, and amortization method are reviewed at the end of each reporting year with the effect of any changes in estimate accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are measured at cost less accumulated impairment loss.

2) Derecognition of intangible assets

On derecognition of an intangible asset, the difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss.

k. Impairment of property, plant and equipment, right - of use assets, investment properties and intangible assets

At the end of each reporting period, the Corporation reviews the carrying amounts of its property, plant and equipment, right-of-use assets, investment properties and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. When it is not possible to estimate the recoverable amount of an individual asset, the Corporation estimates the recoverable amount of the cash-generating unit to which the asset belongs. Corporate assets are allocated to individual cash-generating units on a reasonable and consistent basis of allocation.

Recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset or cash-generating unit is estimated to be less than its carrying amount, the carrying amount of the asset or cash-generating unit is reduced to its recoverable amount with the resulting impairment loss recognized in profit or loss.

When an impairment loss subsequently is reversed, the carrying amount of the asset or cash-generating unit is increased to the revised estimate of its recoverable amount, but only to the extent of the carrying amount that would have been determined for the asset or cash-generating unit (net of amortization or depreciation) had no impairment loss been recognized in prior years. A reversal of an impairment loss is recognized in profit or loss.

1. Financial instruments

Financial assets and financial liabilities are recognized when the Corporation becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

1) Financial assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis.

a) Measurement category

Financial assets are classified into the following categories: Financial assets at FVTPL, investments in equity instruments at FVTOCI, and financial assets at amortized cost.

i Financial assets at FVTPL

Financial assets classified as at FVTPL include investments in equity instruments which are not designated as at FVTOCI and debt instruments that do not meet the amortized cost criteria or the FVTOCI criteria.

Financial assets at FVTPL are subsequently measured at fair value, with any gains or losses arising on remeasurement recognized in profit or loss. The net gain or loss recognized in profit or loss does not incorporate any dividends or interest earned on such a financial asset.

ii Investments in equity instruments at FVTOCI

On initial recognition, the Corporation may make an irrevocable election to designate investments in equity instruments as at FVTOCI. Designation as at FVTOCI is not permitted if the equity investment is held for trading or if it is contingent consideration recognized by an acquirer in a business combination.

Investments in equity instruments at FVTOCI are subsequently measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in other equity. The cumulative gain or loss will not be reclassified to profit or loss on disposal of the equity investments; instead, it will be transferred to retained earnings.

Dividends on these investments in equity instruments are recognized in profit or loss when the Corporation's right to receive the dividends is established, unless the dividends clearly represent a recovery of part of the cost of the investment.

iii Financial assets at amortized cost

Financial assets that meet the following conditions are subsequently measured at amortized cost:

- i) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and

- ii) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Subsequent to initial recognition, financial assets at amortized cost (including cash and cash equivalents, notes and accounts receivable at amortized cost, net (including related parties), other receivables (including loans to related parties), refundable deposits and other financial assets) are measured at amortized cost, which equals the gross carrying amount determined using the effective interest method less any impairment loss. Foreign currency exchange differences are recognized in profit or loss.

Interest income is calculated by applying the effective interest rate to the gross carrying amount of such a financial asset.

Cash equivalents include time deposits with original maturities within 3 months from the date of acquisition, high liquidity, readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These cash equivalents are held for the purpose of meeting short-term cash commitments.

Bank balances used by the Corporation that are subject to third-party contractual restrictions are included as part of cash unless the restrictions result in a bank balance that no longer meets the definition of cash. If the contractual restrictions to use the cash extend beyond 12 months after the end of the reporting period, the related amounts are classified as non-current in the balance sheets.

In the Corporation's statements of cash flows, bank overdraft, which is deemed to be repayable at any time and forms part of cash management, is classified as cash and cash equivalents. Bank overdraft is recorded under current liabilities in the balance sheets.

b) Impairment of financial assets and contract assets

The Corporation recognizes a loss allowance for expected credit losses on financial assets at amortized cost (including trade receivables) as well as contract assets.

The Corporation always recognizes lifetime expected credit losses (ECLs) for accounts receivable, and contract assets. For all other financial instruments, the Corporation recognizes lifetime ECLs when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on a financial instrument has not increased significantly since initial recognition, the Corporation measures the loss allowance for that financial instrument at an amount equal to 12-month ECLs.

Expected credit losses reflect the weighted average of credit losses with the respective risks of default occurring as the weights. 12-month ECLs represent the portion of lifetime ECLs that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date. In contrast, lifetime ECLs represent the expected credit losses that will result from all possible default events over the expected life of a financial instrument.

The Corporation recognizes an impairment gain or loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account.

c) Derecognition of financial assets

The Corporation derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

On derecognition of a financial asset at amortized cost in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognized in profit or loss. On derecognition of an investment in an equity instrument at FVTOCI, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognized in profit or loss, and the cumulative gain or loss which had been recognized in other comprehensive income is transferred directly to retained earnings, without recycling through profit or loss.

2) Equity instruments

Debt and equity instruments issued by the Corporation are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments issued by the Corporation are recognized at the proceeds received, net of direct issue costs.

3) Financial liabilities

a) Subsequent measurement

Except for the following situation, financial liabilities are measured at amortized cost using the effective interest method:

Financial guarantee contracts

Financial guarantee contracts issued by the Corporation, if not designated as at FVTPL, are subsequently measured at the higher of the amount of the loss allowance reflecting expected credit losses and amortized cost.

b) Derecognition of financial liabilities

The difference between the carrying amount of the financial liability derecognized and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss.

4) Derivative financial instruments

The Corporation enters the derivative financial instruments and foreign exchange forward contracts, to manage its exposure to foreign exchange rate risks.

Derivatives are initially recognized at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at each balance sheet date. The resulting gain or loss is recognized in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship. When the fair value of derivative financial instruments is positive, the derivative is recognized as a financial asset; when the fair value of derivative financial instruments is negative, the derivative is recognized as a financial liability.

5) Hedge accounting

The Corporation designates certain hedging instruments, which include derivatives and non-derivatives in respect of foreign currency risk, as either fair value hedges, cash flow hedges, or hedges of net investments in foreign operations. Hedges of foreign exchange risk on firm commitments are accounted for as cash flow hedges.

a) Fair value hedges

Gains or losses on derivatives that are designated and qualified as fair value hedges are recognized in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk. The change in the fair value of the hedging instrument and the change in the hedged item attributable to the hedged risk are recognized in profit or loss in the line item relating to the hedged item.

The Corporation discontinues hedge accounting only when the hedging relationship ceases to meet the qualifying criteria; for instance, when the hedging instrument expires or is sold, terminated or exercised.

b) Cash flow hedges

The effective portion of gains or losses on derivatives that are designated and qualified as cash flow hedges is recognized in other comprehensive income and accumulated under the heading of cash flow hedging reserve. The gain or loss relating to the ineffective portion is recognized in profit or loss.

The associated gains or losses that were recognized in other comprehensive income are reclassified from equity to profit or loss as a reclassification adjustment in the line item relating to the hedged item in the same period when the hedged item affects profit or loss. If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, the associated gains and losses that were recognized in other comprehensive income are removed from equity and are included in the initial cost of the non-financial asset or non-financial liability.

The Corporation discontinues hedge accounting only when the hedging relationship ceases to meet the qualifying criteria; for instance, when the hedging instrument expires or is sold, terminated or exercised. The cumulative gain or loss on the hedging instrument that has been previously recognized in other comprehensive income from the period when the hedge was effective remains separately in equity until the forecast transaction occurs. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is recognized immediately in profit or loss.

c) Hedges of net investments in foreign operations

Hedges of net investments in foreign operations are accounted for similar to cash flow hedges. Any gain or loss on the hedging instrument relating to the effective portion is recognized in gains and losses on hedging instruments. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

The amount recognized in gains and losses on hedging instruments relating to the effective portion are reclassified to profit or loss on the disposal or partial disposal of the foreign operation.

m. Provisions

Provisions are measured at the best estimate of the consideration required to settle the present obligation at the end of the reporting year, taking into account the risks and uncertainties surrounding the obligation. Provisions are measured using the cash flows estimated to settle the present obligation.

n. Treasury shares

Treasury shares represent the outstanding shares that the Corporation buys back from the market, which are stated at cost and shown as a deduction in equity.

Shares of the Corporation held by subsidiaries are reclassified to treasury shares from investments accounted for using equity method at the acquisition cost.

o. Revenue recognition

The Corporation identifies the contract with the customers, allocates the transaction price to the performance obligations, and recognizes revenue when performance obligations are satisfied.

1) Revenue from sale of goods

Revenue from the sale of goods is recognized when the committed goods are delivered from the Corporation to customers to satisfy performance obligations, as follows: domestic sales - when products are moved out of the Corporation premises for delivery to customers; exports - when products are loaded onto vessels. Transaction price received is recognized as a contract liability until performance obligations are satisfied.

Revenue is measured at the fair value, which is the discounted present value of the price (net of commercial discounts and quantity discounts) agreed to by the Corporation with customers. Estimated discount or other allowances of the consideration received are recognized as refund liabilities. For a contract where the period between the date the Corporation transfers a promised good or service to a customer and the date the customer pays for that good or service is one year or less, the Corporation does not adjust the promised amount of consideration for any effect of a significant financing component.

2) Construction contract revenue

As property is being constructed and construction is in progress, the Corporation recognizes revenue from construction contract over time. The Corporation measures the progress on the basis of costs incurred relative to the total expected costs as there is a direct relationship between the costs incurred and the progress of satisfying the performance obligation. A contract asset is recognized during the construction and is reclassified to accounts receivable at the point at which it is invoiced to the customer. If the milestone payments exceed the revenue recognized to date, then the Corporation recognizes a contract liability for the difference.

p. Leases

At the inception of a contract, the Corporation assesses whether the contract is, or contains, a lease.

1) The Corporation as lessor

Leases are classified as finance leases whenever the terms of a lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Lease payments (less any lease incentives payable) from operating leases are recognized as income on a straight-line basis over the terms of the relevant leases. Initial direct costs incurred in obtaining

operating leases are added to the carrying amounts of the underlying assets and recognized as expenses on a straight-line basis over the lease terms.

Variable lease payments that do not depend on an index or a rate are recognized as income in the periods in which they are incurred.

When a lease includes both land and building elements, the Corporation assesses the classification of each element separately as a finance or an operating lease based on the assessment as to whether substantially all the risks and rewards incidental to ownership of each element have been transferred to the lessee. The lease payments are allocated between the land and the building elements in proportion to the relative fair values of the leasehold interests in the land element and building element of the lease at the inception of a contract. If the allocation of the lease payments can be made reliably, each element is accounted for separately in accordance with its lease classification. When the lease payments cannot be allocated reliably between the land and building elements, the entire lease is generally classified as a finance lease unless it is clear that both elements are operating leases; in which case, the entire lease is classified as an operating lease.

2) The Corporation as lessee

The Corporation recognizes right-of-use assets and lease liabilities for all leases at the commencement date of a lease, except for short-term leases and low-value asset leases accounted for applying a recognition exemption where lease payments are recognized as expenses on a straight-line basis over the lease terms.

Right-of-use assets, which comprise the initial measurement of lease liabilities, are initially measured at cost and subsequently measured at cost less accumulated depreciation and impairment losses and adjusted for any remeasurement of the lease liabilities. Right-of-use assets are presented on a separate line in the parent company only balance sheets.

Right-of-use assets are depreciated using the straight-line method from the commencement dates to the earlier of the end of the useful lives of the right-of-use assets or the end of the lease terms.

Lease liabilities are initially measured at the present value of the lease payments. The lease payments are discounted using the interest rate implicit in a lease, if that rate can be readily determined. If that rate cannot be readily determined, the Corporation uses the lessee's incremental borrowing rate.

Subsequently, lease liabilities are measured at amortized cost using the effective interest method, with interest expense recognized over the lease terms. When there is a change in future lease payments resulting from a change in a lease term, an index or a rate used to determine those payments, the Corporation remeasures the lease liabilities with a corresponding adjustment to the right-of-use-assets. However, if the carrying amount of the right-of-use assets is reduced to zero, any remaining amount of the remeasurement is recognized in profit or loss. For a lease modification that is not accounted for as a separate lease, the Corporation accounts for the remeasurement of the lease liability by decreasing the carrying amount of the right-of-use asset of lease modifications that decreased the scope of the lease, and recognizing in profit or loss any gain or loss on the partial or full termination of the lease. Lease liabilities are presented on a separate line in the parent company only balance sheets.

Variable lease payments that do not depend on an index or a rate are recognized as expenses in the periods in which they are incurred.

q. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are added to the cost of those assets, until such time as the assets are substantially ready for their

intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Other than those stated above, all borrowing costs are recognized in profit or loss in the year in which they are incurred.

r. Employee benefits

1) Short-term employee benefits

Liabilities recognized in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

2) Retirement benefits

Payments to defined contribution retirement benefit plans are recognized as an expense when employees have rendered service entitling them to the contributions.

Defined benefit costs (including service cost, net interest and remeasurement) under the defined benefit retirement benefit plans are determined using the projected unit credit method. Service cost (including current service cost, past service cost, as well as gains and losses on settlements) and net interest on the net defined benefit liability are recognized as employee benefits expense in the period they occur. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling, and the return on plan assets (excluding interest), is recognized in other comprehensive income in the period they occur. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to profit or loss.

Net defined benefit liability represents the actual deficit in the Corporation's defined benefit plan. Any surplus resulting from this calculation is limited to the present value of any refunds from the plans or reductions in future contributions to the plans.

3) Other long-term employee benefits

Other long-term employee benefits are accounted for in the same way as the accounting required for defined benefit plan except that remeasurement is recognized in profit or loss.

4) Termination benefits

A liability for a termination benefit is recognized at the earlier of when the Corporation can no longer withdraw the offer of the termination benefit and when the Corporation recognizes any related restructuring costs.

s. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

1) Current tax

Current tax is the amount of tax at statutory rate calculated on the taxable profit at the balance sheet date.

According to the Income Tax Act in the ROC, an additional tax on unappropriated earnings is provided for in the year the shareholders approve to retain the earnings.

Adjustments of prior years' tax liabilities are added to or deducted from the current year's tax provision.

2) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the parent company only financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences, loss carryforwards, and research and development expenditures to the extent that it is probable that taxable profits will be available against which those deductible differences can be utilized.

Deferred tax liabilities are recognized for taxable temporary differences associated with investments in subsidiaries and associates, except where the Corporation is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deductible temporary differences associated with such investments and interests are only recognized to the extent that it is probable that there will be sufficient taxable profits against which to utilize the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered. A previously unrecognized deferred tax asset is also reviewed at each reporting period and recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liabilities are settled or the assets are realized, based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Corporation expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

3) Current and deferred tax

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity; in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Corporation's accounting policies, management is required to make judgments, estimates and assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Key sources of estimation uncertainty

a. Write-down of inventory

Inventories are stated at the lower of cost or net realizable value, and the Corporation uses judgment and estimate to determine the net realizable value of inventory at the end of the reporting period. Since the net realizable value of inventory is mainly determined on the basis of future selling price, it might be adjusted significantly.

b. Unlisted equity securities

As described in Note 28, the Corporation applied valuation techniques commonly used by market practitioners to evaluate fair value of the financial instruments that do not have listed market price in an active market. The measurement for the unlisted equity securities includes assumptions not based on observable market prices or interest rates; therefore, the fair value may change significantly.

6. CASH AND CASH EQUIVALENTS

| | <u>December 31</u> | |
|---|---------------------|---------------------|
| | <u>2024</u> | <u>2023</u> |
| Cash on hand | \$ 18,209 | \$ 18,275 |
| Checking accounts and demand deposits | 3,969,390 | 1,743,681 |
| Cash equivalents (investments with original maturities of less than 3 months) | | |
| Time deposits | <u>15,000</u> | <u>-</u> |
| | <u>\$ 4,002,599</u> | <u>\$ 1,761,956</u> |

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

| | <u>December 31</u> | |
|------------------------------------|--------------------|-------------------|
| | <u>2024</u> | <u>2023</u> |
| <u>Noncurrent</u> | | |
| Foreign unlisted preference shares | <u>\$ 648,129</u> | <u>\$ 658,398</u> |

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME – EQUITY INSTRUMENTS

| | <u>December 31</u> | |
|----------------------|--------------------|-------------------|
| | <u>2024</u> | <u>2023</u> |
| <u>Noncurrent</u> | | |
| Domestic investments | | |
| Listed shares | \$ 9,387,759 | \$ 10,113,150 |
| Unlisted shares | <u>1,107,084</u> | <u>843,775</u> |
| | <u>10,494,843</u> | <u>10,956,925</u> |

(Continued)

| | <u>December 31</u> | |
|---------------------|----------------------|----------------------|
| | <u>2024</u> | <u>2023</u> |
| Foreign investments | | |
| Listed shares | \$ 2,550,333 | \$ 3,033,509 |
| Unlisted shares | <u>25,068,949</u> | <u>28,510,524</u> |
| | <u>27,619,282</u> | <u>31,544,033</u> |
| | <u>\$ 38,114,125</u> | <u>\$ 42,500,958</u> |
| | | (Concluded) |

These investments in equity instruments are not held for trading; instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Corporation's strategy of holding these investments for long-term purposes.

9. FINANCIAL INSTRUMENTS FOR HEDGING

| | <u>December 31</u> | |
|---|---------------------|---------------------|
| | <u>2024</u> | <u>2023</u> |
| <u>Financial assets for hedging - current</u> | | |
| Foreign exchange forward contracts | \$ 116,062 | \$ 65,552 |
| Hedging foreign currency deposits | <u>2,530,751</u> | <u>3,206,093</u> |
| | <u>\$ 2,646,813</u> | <u>\$ 3,271,645</u> |
| <u>Financial assets for hedging - noncurrent</u> | | |
| Foreign exchange forward contracts | <u>\$ 9,060</u> | <u>\$ 14,207</u> |
| <u>Financial liabilities for hedging - current</u> | | |
| Bank loans (Note 17) | <u>\$ 944,025</u> | <u>\$ -</u> |
| <u>Financial liabilities for hedging - noncurrent</u> | | |
| Foreign exchange forward contracts | \$ - | \$ 1,176 |
| Bank loans (Note 17) | <u>-</u> | <u>976,857</u> |
| | <u>\$ -</u> | <u>\$ 978,033</u> |

Refer to Note 28 for information relating to financial instruments for hedging.

10. NOTES AND ACCOUNTS RECEIVABLE, NET (INCLUDING RELATED PARTIES)

| | <u>December 31</u> | |
|-------------------------------------|---------------------|---------------------|
| | <u>2024</u> | <u>2023</u> |
| Notes receivable | | |
| Operating | \$ 401,953 | \$ 505,960 |
| Non-operating | <u>-</u> | <u>-</u> |
| | 401,953 | 505,960 |
| Less: Allowance for impairment loss | <u>-</u> | <u>-</u> |
| | <u>\$ 401,953</u> | <u>\$ 505,960</u> |
| Accounts receivable | \$ 2,959,949 | \$ 2,819,955 |
| Less: Allowance for impairment loss | <u>-</u> | <u>-</u> |
| | <u>\$ 2,959,949</u> | <u>\$ 2,819,955</u> |

The Corporation makes prudent assessment of their customers. The counterparties are creditworthy companies; as a result, the significant credit risk is unexpected. The Corporation did transactions with a large number of unrelated customers and no concentration of credit risk was observed. The Corporation continues to manage the financial condition and entire credit risk of their customers, and obtain sufficient collateral if needed to mitigate the risk of financial loss from late payment.

The expected credit losses on notes and accounts receivable are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast GDP and direction of economic conditions at the reporting date.

The Corporation continues to monitor the collection of receivables to ensure that proper actions are made to collect past due receivables. Additionally, the Corporation reviews the recoverable amount of receivables one by one at the balance sheet date to ensure that proper allowances are recognized for unrecoverable receivables.

The following table details the loss allowance of notes and accounts receivable based on the impaired aging analysis.

December 31, 2024

| | Not Past Due | 1 to 30 Days | 31 to 60 Days | 61 to 365 Days | Total |
|-------------------------------|---------------------|---------------------|----------------------|-----------------------|---------------------|
| Gross carrying amount | \$ 3,361,785 | \$ 117 | \$ - | \$ - | \$ 3,361,902 |
| Loss allowance (Lifetime ECL) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Amortized cost | <u>\$ 3,361,785</u> | <u>\$ 117</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,361,902</u> |

December 31, 2023

| | Not Past Due | 1 to 30 Days | 31 to 60 Days | 61 to 365 Days | Total |
|-------------------------------|---------------------|---------------------|----------------------|-----------------------|---------------------|
| Gross carrying amount | \$ 3,259,325 | \$ 66,590 | \$ - | \$ - | \$ 3,325,915 |
| Loss allowance (Lifetime ECL) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Amortized cost | <u>\$ 3,259,325</u> | <u>\$ 66,590</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,325,915</u> |

The Corporation entered into accounts receivable factoring agreements (without recourse) with Mega Bank, Bank of Taiwan, Taishin Bank, CTBC Bank and Mizuho Bank. Under the agreements, the Corporation sells accounts receivable to the banks upon the delivery of products to customers and is required to

complete related formalities at the next banking day.

The related information for the Corporation's sale of accounts receivable was as follows:

| Counterparty | Advances Received at Year - Beginning | Receivables Sold | Amounts Collected by Bank | Advances Received at Year - End | Annual Interest Rate on Advances Received (%) | Credit Line |
|---|--|----------------------|---------------------------------|---------------------------------------|--|------------------------|
| For the Year Ended December 31, 2024 | | | | | | |
| Mega Bank | \$ 983,565 | \$ 2,541,688 | \$ 2,731,514 | \$ 793,739 | 1.98-2.73 | NT\$9 billion |
| Bank of Taiwan | 370,934 | 1,122,729 | 1,091,808 | 401,855 | 1.99-2.73 | NT\$2.1 billion |
| Bank of Taiwan | 265,937 | 3,124,227 | 3,154,496 | 235,668 | 6.25-7.00 | USD130,000 thousand |
| Taishin Bank | 2,668,013 | 7,507,816 | 7,783,711 | 2,392,118 | 5.86-6.43 | USD250,000 thousand |
| CTBC Bank | 824,245 | 2,947,871 | 2,650,174 | 1,121,942 | 5.83-6.45 | USD60,000 thousand |
| Mizuho Bank | 16,783 | 657,047 | 659,122 | 14,708 | 5.98-6.24 | USD10,000 thousand |
| | <u>\$ 5,129,477</u> | <u>\$ 17,901,378</u> | <u>\$ 18,070,825</u> | <u>\$ 4,960,030</u> | | |
| For the Year Ended December 31, 2023 | | | | | | |
| Mega Bank | \$ 1,168,020 | \$ 2,901,882 | \$ 3,086,337 | \$ 983,565 | 1.00-2.62 | NT\$9 billion |
| Bank of Taiwan | 476,666 | 1,067,196 | 1,172,928 | 370,934 | 1.00-2.62 | NT\$2.1 billion |
| Bank of Taiwan | 389,518 | 3,804,421 | 3,928,002 | 265,937 | 0.60-6.79 | USD130,000 thousand |
| Taishin Bank | 1,813,047 | 6,995,701 | 6,140,735 | 2,668,013 | 3.60-6.22 | USD250,000 thousand |
| CTBC Bank | 764,251 | 3,258,594 | 3,198,600 | 824,245 | 2.10-6.24 | USD60,000 thousand |
| Mizuho Bank | 3,044 | 666,636 | 652,897 | 16,783 | 3.25-6.32 | USD10,000 thousand |
| | <u>\$ 4,614,546</u> | <u>\$ 18,694,430</u> | <u>\$ 18,179,499</u> | <u>\$ 5,129,477</u> | | |

11. INVENTORIES

| | December 31 | |
|----------------------|----------------------|----------------------|
| | 2024 | 2023 |
| Finished goods | \$ 12,378,472 | \$ 13,532,749 |
| Work in progress | 18,891,770 | 21,329,702 |
| Raw materials | 9,794,005 | 12,350,577 |
| Supplies | 4,599,485 | 4,965,992 |
| Inventory in transit | 9,353,165 | 9,809,990 |
| Others | <u>152,280</u> | <u>96,664</u> |
| | <u>\$ 55,169,177</u> | <u>\$ 62,085,674</u> |

The costs of inventories recognized as operating costs for the years ended December 31, 2024 and 2023 were NT\$178,721,378 thousand and NT\$185,645,639 thousand, respectively, including loss on inventory NT\$1,072,560 thousand and reversal of loss on inventory NT\$2,318,492 thousand, respectively. Reversal of loss on inventory was due to the disappearance of the factors that previously caused the net realizable value of inventories to be lower than the cost.

12. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

| | <u>December 31</u> | |
|-----------------------------|-----------------------|-----------------------|
| | <u>2024</u> | <u>2023</u> |
| Investments in subsidiaries | \$ 182,172,770 | \$ 183,891,193 |
| Investments in associates | <u>2,043,949</u> | <u>2,016,858</u> |
| | <u>\$ 184,216,719</u> | <u>\$ 185,908,051</u> |

a. Investments in subsidiaries

| | <u>December 31</u> | | | |
|--|--------------------|----------------------------------|-------------------|----------------------------------|
| | <u>2024</u> | | <u>2023</u> | |
| | <u>Amount</u> | <u>% of Owner - ship</u> | <u>Amount</u> | <u>% of Owner - ship</u> |
| Listed companies | | | | |
| Chung Hung Steel Corporation (CHS) | \$ 6,193,283 | 41 | \$ 6,572,290 | 41 |
| China Steel Chemical Corporation (CSCC) | 2,535,393 | 29 | 2,449,670 | 29 |
| CHC Resources Corporation (CHC) | 1,221,225 | 20 | 1,130,433 | 20 |
| China Steel Structure Co., Ltd. (CSSC) | 1,136,666 | 33 | 1,234,108 | 33 |
| China Ecotek Corporation (CEC) | <u>859,488</u> | 45 | <u>968,771</u> | 45 |
| | 11,946,055 | | 12,355,272 | |
| Less: Shares held by subsidiaries accounted for as treasury shares | <u>2,278,080</u> | | <u>2,221,523</u> | |
| | <u>9,667,975</u> | | <u>10,133,749</u> | |
| Unlisted companies | | | | |
| Dragon Steel Corporation (DSC) | 88,314,319 | 100 | 96,238,323 | 100 |
| CSC Steel Australia Holdings Pty Ltd. (CSC SAH) | 24,657,957 | 100 | 21,569,840 | 100 |
| China Steel Express Corporation (CSE) | 13,491,924 | 100 | 12,969,440 | 100 |
| Gains Investment Corporation (GIC) | 10,359,825 | 100 | 9,356,951 | 100 |
| C.S.Aluminium Corporation (CSAC) | 8,746,751 | 100 | 8,579,001 | 100 |
| China Steel Power Holding Corporation (CPHC) | 7,733,839 | 51 | 4,474,076 | 51 |
| China Steel and Nippon Steel Vietnam Joint Stock Company (CSVC) | 7,190,678 | 56 | 7,033,612 | 56 |
| China Prosperity Development Corporation (CPDC) | 5,029,492 | 100 | 4,938,127 | 100 |
| China Steel Asia Pacific Holdings Pte. Ltd. (CSAP) | 4,551,322 | 100 | 4,951,968 | 100 |
| China Steel Global Trading Corporation (CSGT) | 2,825,637 | 100 | 3,023,595 | 100 |
| Kaohsiung Rapid Transit Corporation (KRTC) | 1,200,006 | 44 | 1,154,135 | 43 |
| CSC Solar Corporation (CSCSOLAR) | 1,128,305 | 55 | 1,086,021 | 55 |
| China Steel Resources Corporation (CSRC) | 1,007,882 | 100 | 1,003,661 | 100 |
| CSCI Steel Corporation India Pvt. Ltd. (CSCI) | 743,960 | 100 | 1,286,953 | 100 |
| China Steel Machinery Corporation (CSMC) | 582,875 | 74 | 752,859 | 74 |
| China Steel Security Corporation (CSS) | 534,912 | 100 | 511,392 | 100 |
| Infochamp Systems Corporation (Info Champ) | 436,345 | 100 | 484,050 | 100 |
| HIMAG Magnetic Corporation (HIMAG) | 355,595 | 69 | 465,321 | 69 |
| Sing Da Marine Structure Corporation (SDMS) | 341,334 | 47 | 466,852 | 47 |
| China Steel Management Consulting Corporation (CMCC) | <u>18,910</u> | 100 | <u>20,136</u> | 100 |
| | 179,251,868 | | 180,366,313 | |

| | December 31 | | | |
|--|-----------------------|----------------------------------|-----------------------|----------------------------------|
| | 2024 | | 2023 | |
| | Amount | % of Owner - ship | Amount | % of Owner - ship |
| Less: Shares held by subsidiaries accounted for as treasury shares | <u>\$ 6,747,073</u> | | <u>\$ 6,608,869</u> | |
| | <u>172,504,795</u> | | <u>173,757,444</u> | |
| | <u>\$ 182,172,770</u> | | <u>\$ 183,891,193</u> | |

In December 2024 and December 2023, the subsidiary CSAP reduced its capital by NT\$917,560 thousand and NT\$561,240 thousand, respectively; the Corporation's percentage of shareholding remained unchanged.

For the years ended December 31, 2024 and 2023, the Corporation subscribed for 250,869 thousand shares and 41,871 thousand shares of its subsidiary CPHC for cash consideration of NT\$2,508,690 thousand and NT\$418,710 thousand, respectively; the Corporation's percentage of shareholding remained unchanged.

For the year ended December 31, 2024, the Corporation subscribed for 1,286 thousand shares of its subsidiary KRTC for cash consideration of NT\$7,000 thousand, the Corporation's percentage of shareholding increased to 44%.

Refer to Note 30 for information relating to investments accounted for using equity method as collateral.

Fair values (Level 1) of the listed companies accounted for using equity method with available published price quotation are summarized as follows:

| | December 31 | |
|------|----------------------|----------------------|
| | 2024 | 2023 |
| CHS | <u>\$ 10,342,448</u> | <u>\$ 15,178,636</u> |
| CSCC | <u>\$ 6,335,300</u> | <u>\$ 8,151,281</u> |
| CSSC | <u>\$ 3,364,285</u> | <u>\$ 3,676,778</u> |
| CEC | <u>\$ 3,384,521</u> | <u>\$ 3,124,173</u> |
| CHC | <u>\$ 3,307,332</u> | <u>\$ 2,839,081</u> |

The above market prices are calculated on the basis of the closing price at the end of the reporting period.

b. Investments in associates

Associates are not individually material. The related summarized information was as follows:

| | For the Year Ended December 31 | |
|-----------------------------------|---------------------------------------|-------------------|
| | 2024 | 2023 |
| The Corporation's share of | | |
| Net profit (loss) for the year | \$ 6,730 | \$ (27,370) |
| Other comprehensive income (loss) | <u>(18,123)</u> | <u>20,469</u> |
| Total comprehensive loss | <u>\$ (11,393)</u> | <u>\$ (6,901)</u> |

Refer to Table 8 “Information on Investees” for the above investees’ main business nature, principal places of business and countries of incorporation.

13. OTHER FINANCIAL ASSETS

| | December 31 | |
|---|---------------------|---------------------|
| | 2024 | 2023 |
| Current | | |
| Pledged time deposits (Note 30) | \$ 5,850,000 | \$ 5,850,000 |
| Time deposits with original maturities more than 3 months | 100,000 | 100,000 |
| Deposits for projects | <u>43,002</u> | <u>56,067</u> |
| | <u>\$ 5,993,002</u> | <u>\$ 6,006,067</u> |

14. PROPERTY, PLANT AND EQUIPMENT

For the Year Ended December 31, 2024

| | Land | Land Improvements | Buildings | Machinery and Equipment | Transportation Equipment | Other Equipment | Spare Parts | Construction in Progress and Equipment to be Inspected | Total |
|---|----------------------|---------------------|----------------------|-------------------------|--------------------------|---------------------|---------------------|--|-----------------------|
| Cost | | | | | | | | | |
| Balance at January 1, 2024 | \$ 51,408,190 | \$ 4,772,418 | \$ 69,245,834 | \$ 395,783,445 | \$ 2,564,152 | \$ 8,038,042 | \$ 6,555,312 | \$ 25,026,966 | \$ 563,394,359 |
| Additions | - | - | 871,539 | 4,936,532 | 174,015 | 337,456 | 624,505 | 10,884,197 | 17,828,244 |
| Disposals | - | - | (19,417) | (2,651,726) | (77,040) | (541,010) | (711,799) | - | (4,000,992) |
| Reclassification | (15,828) | - | 8,400 | 3,817 | - | (3,817) | - | - | (7,428) |
| Balance at December 31, 2024 | <u>\$ 51,392,362</u> | <u>\$ 4,772,418</u> | <u>\$ 70,106,356</u> | <u>\$ 398,072,068</u> | <u>\$ 2,661,127</u> | <u>\$ 7,830,671</u> | <u>\$ 6,468,018</u> | <u>\$ 35,911,163</u> | <u>\$ 577,214,183</u> |
| Accumulated depreciation and impairment | | | | | | | | | |
| Balance at January 1, 2024 | \$ - | \$ 4,617,962 | \$ 47,943,017 | \$ 351,561,882 | \$ 2,101,306 | \$ 6,774,897 | \$ 2,713,431 | \$ - | \$ 415,712,495 |
| Depreciation | - | 11,339 | 1,661,236 | 10,126,622 | 115,895 | 477,797 | 583,256 | - | 12,976,145 |
| Disposals | - | - | (19,417) | (2,651,630) | (76,902) | (540,490) | (711,799) | - | (4,000,238) |
| Reclassification | - | - | 6,478 | 3,817 | - | (3,817) | - | - | 6,478 |
| Balance at December 31, 2024 | <u>\$ -</u> | <u>\$ 4,629,301</u> | <u>\$ 49,591,314</u> | <u>\$ 359,040,691</u> | <u>\$ 2,140,299</u> | <u>\$ 6,708,387</u> | <u>\$ 2,584,888</u> | <u>\$ -</u> | <u>\$ 424,604,880</u> |
| Carrying amount at December 31, 2024 | <u>\$ 51,392,362</u> | <u>\$ 143,117</u> | <u>\$ 20,515,042</u> | <u>\$ 39,031,377</u> | <u>\$ 570,828</u> | <u>\$ 1,122,284</u> | <u>\$ 3,883,130</u> | <u>\$ 35,911,163</u> | <u>\$ 152,519,303</u> |

For the Year Ended December 31, 2023

| | Land | Land Improvements | Buildings | Machinery and Equipment | Transportation Equipment | Other Equipment | Spare Parts | Construction in Progress and Equipment to be Inspected | Total |
|---|----------------------|---------------------|----------------------|-------------------------|--------------------------|---------------------|---------------------|--|-----------------------|
| Cost | | | | | | | | | |
| Balance at January 1, 2023 | \$ 51,408,190 | \$ 4,772,418 | \$ 69,103,622 | \$ 388,097,311 | \$ 2,457,183 | \$ 7,596,065 | \$ 6,653,792 | \$ 20,303,071 | \$ 550,391,652 |
| Additions | - | - | 229,616 | 9,684,750 | 141,536 | 569,554 | 610,474 | 4,723,895 | 15,959,825 |
| Disposals | - | - | (89,671) | (1,998,616) | (34,567) | (127,577) | (708,954) | - | (2,959,385) |
| Reclassification | - | - | 2,267 | - | - | - | - | - | 2,267 |
| Balance at December 31, 2023 | <u>\$ 51,408,190</u> | <u>\$ 4,772,418</u> | <u>\$ 69,245,834</u> | <u>\$ 395,783,445</u> | <u>\$ 2,564,152</u> | <u>\$ 8,038,042</u> | <u>\$ 6,555,312</u> | <u>\$ 25,026,966</u> | <u>\$ 563,394,359</u> |
| Accumulated depreciation and impairment | | | | | | | | | |
| Balance at January 1, 2023 | \$ - | \$ 4,604,767 | \$ 46,193,231 | \$ 343,396,686 | \$ 2,036,187 | \$ 6,425,993 | \$ 2,814,855 | \$ - | \$ 405,471,719 |
| Depreciation | - | 13,195 | 1,780,088 | 10,122,816 | 99,633 | 476,076 | 607,530 | - | 13,099,338 |
| Disposals | - | - | (30,347) | (1,957,620) | (34,514) | (127,172) | (708,954) | - | (2,858,607) |
| Reclassification | - | - | 45 | - | - | - | - | - | 45 |
| Balance at December 31, 2023 | <u>\$ -</u> | <u>\$ 4,617,962</u> | <u>\$ 47,943,017</u> | <u>\$ 351,561,882</u> | <u>\$ 2,101,306</u> | <u>\$ 6,774,897</u> | <u>\$ 2,713,431</u> | <u>\$ -</u> | <u>\$ 415,712,495</u> |
| Carrying amount at December 31, 2023 | <u>\$ 51,408,190</u> | <u>\$ 154,456</u> | <u>\$ 21,302,817</u> | <u>\$ 44,221,563</u> | <u>\$ 462,846</u> | <u>\$ 1,263,145</u> | <u>\$ 3,841,881</u> | <u>\$ 25,026,966</u> | <u>\$ 147,681,864</u> |

The following items of property, plant and equipment are depreciated on a straight-line basis over the following useful lives:

| | |
|--------------------------|-------------|
| Land improvements | 20-40 years |
| Buildings | |
| Main structure | 5-60 years |
| Others | 3-40 years |
| Machinery and equipment | |
| Power equipment | 3-25 years |
| Process equipment | 8-18 years |
| Lifting equipment | 5-12 years |
| Others | 3-17 years |
| Transportation equipment | 5-20 years |
| Other equipment | 3-12 years |

15. LEASE ARRANGEMENTS

a. Right-of-use assets

| | December 31 | |
|---|---------------------------------------|---------------------|
| | 2024 | 2023 |
| <u>Carrying amounts</u> | | |
| Land | \$ 630,070 | \$ 649,802 |
| Land improvements | 154,720 | 208,888 |
| Buildings | 140,033 | 130,685 |
| Transportation equipment | 13,626 | 11,101 |
| Others | <u>-</u> | <u>4,431</u> |
| | <u>\$ 938,449</u> | <u>\$ 1,004,907</u> |
| | For the Year Ended December 31 | |
| | 2024 | 2023 |
| Additions to right-of-use assets | <u>\$ 379,714</u> | <u>\$ 243,427</u> |
| Depreciation charge for right-of-use assets | | |
| Land | \$ 258,253 | \$ 228,320 |
| Land improvements | 54,672 | 51,973 |
| Buildings | 121,205 | 106,219 |
| Transportation equipment | 7,611 | 3,962 |
| Others | <u>4,431</u> | <u>4,432</u> |
| | <u>\$ 446,172</u> | <u>\$ 394,906</u> |

b. Lease liabilities

| | December 31 | |
|-------------------------|--------------------|-------------------|
| | 2024 | 2023 |
| <u>Carrying amounts</u> | | |
| Current | <u>\$ 362,882</u> | <u>\$ 309,201</u> |
| Non-current | <u>\$ 569,010</u> | <u>\$ 688,449</u> |

Range of discount rate (%) for lease liabilities was as follows:

| | December 31 | |
|--------------------------|--------------------|-------------|
| | 2024 | 2023 |
| Land | 0.59-1.93 | 0.59-2.07 |
| Land improvements | 1.31-1.69 | 1.31-1.74 |
| Buildings | 0.63-1.91 | 0.59-1.74 |
| Transportation equipment | 0.95-1.74 | 0.59-1.74 |
| Others | - | 0.59 |

c. Material lease activities and terms

The Corporation leases land with a total of 261,207.62 square meter from Taiwan International Ports Corporation, Ltd. The rent is calculated by an annual rate of 5% based on the announced land value. The lease term started from January 2008 to December 2027.

The Corporation leases No. 101 berth in Kaohsiung Harbor from Taiwan International Ports Corporation, Ltd. for the use of cargo handling of raw materials, including coal and iron ore, as well as GBFS with a lease term started from December 2016 to December 2027.

The Corporation enters into lease arrangements with the subsidiary CSE and CSEP to cope with shipment of foreign raw materials. The payment terms are calculated based on actual shipping amount and thus classified as variable lease payment.

d. Other lease information

| | For the Year Ended December 31 | |
|--|---------------------------------------|-----------------------|
| | 2024 | 2023 |
| Expenses relating to short-term leases and low-value asset leases | <u>\$ 51,570</u> | <u>\$ 64,367</u> |
| Expenses relating to variable leases payments not included in the measurement of lease liabilities | <u>\$ 1,994,863</u> | <u>\$ 1,812,798</u> |
| Total cash outflow for leases | <u>\$ (2,507,587)</u> | <u>\$ (2,292,958)</u> |

For land, buildings and some transportation equipment which qualify as short-term leases and office equipment which qualify as low-value asset leases, the Corporation has elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

For the Year Ended December 31, 2024

| | Land | Buildings | Total |
|------------------------------|---------------------|---------------------|---------------------|
| <u>Cost</u> | | | |
| Balance at January 1, 2024 | \$ 6,392,083 | \$ 1,286,989 | \$ 7,679,072 |
| Reclassification | <u>15,828</u> | <u>(8,400)</u> | <u>7,428</u> |
| Balance at December 31, 2024 | <u>\$ 6,407,911</u> | <u>\$ 1,278,589</u> | <u>\$ 7,686,500</u> |

| | Land | Buildings | Total |
|--------------------------------------|---------------------|-------------------|---------------------|
| <u>Accumulated depreciation</u> | | | |
| Balance at January 1, 2024 | \$ - | \$ 387,065 | \$ 387,065 |
| Depreciation | - | 21,676 | 21,676 |
| Reclassification | - | (6,478) | (6,478) |
| Balance at December 31, 2024 | <u>\$ -</u> | <u>\$ 402,263</u> | <u>\$ 402,263</u> |
| Carrying amount at December 31, 2024 | <u>\$ 6,407,911</u> | <u>\$ 876,326</u> | <u>\$ 7,284,237</u> |

For the Year Ended December 31, 2023

| | Land | Buildings | Total |
|--------------------------------------|---------------------|---------------------|---------------------|
| <u>Cost</u> | | | |
| Balance at January 1, 2023 | \$ 6,392,083 | \$ 1,289,256 | \$ 7,681,339 |
| Reclassification | - | (2,267) | (2,267) |
| Balance at December 31, 2023 | <u>\$ 6,392,083</u> | <u>\$ 1,286,989</u> | <u>\$ 7,679,072</u> |
| <u>Accumulated depreciation</u> | | | |
| Balance at January 1, 2023 | \$ - | \$ 365,327 | \$ 365,327 |
| Depreciation | - | 21,783 | 21,783 |
| Reclassification | - | (45) | (45) |
| Balance at December 31, 2023 | <u>\$ -</u> | <u>\$ 387,065</u> | <u>\$ 387,065</u> |
| Carrying amount at December 31, 2023 | <u>\$ 6,392,083</u> | <u>\$ 899,924</u> | <u>\$ 7,292,007</u> |

The following items of investment properties are depreciated on a straight-line basis over the following useful lives:

Buildings 5-60 years

The determination of fair value was performed by independent qualified professional valuers or the management of the Corporation, which used the valuation model that market participants would use in determining the fair value, and the fair value was measured using Level 3 inputs. The valuation was measured under the comparative approach, income approach, cost approach and land developing analysis approach similar to the transaction price of the real estate market. The significant unobservable inputs used include discount rates and depreciation rates. The fair value as appraised was as follows:

| | <u>December 31</u> | |
|------------|----------------------|----------------------|
| | 2024 | 2023 |
| Fair value | <u>\$ 24,538,730</u> | <u>\$ 24,420,413</u> |

All of the Corporation's investment properties are held under freehold interests.

17. BORROWINGS

a. Short-term borrowings and bank overdraft

| | December 31 | |
|---|----------------------|----------------------|
| | 2024 | 2023 |
| Unsecured loans | \$ 10,300,000 | \$ 8,500,000 |
| Bank overdraft (Note 30) | 2,007,356 | 4,728,336 |
| Letters of credit and export bill loans | 1,514,470 | 671,312 |
| Loans from related parties (Note 29) | <u>1,390,000</u> | <u>1,670,000</u> |
| | <u>\$ 15,211,826</u> | <u>\$ 15,569,648</u> |
| Range of interest rates (%) | 0.00-5.50 | 0.09-6.66 |

b. Short-term bills payable

| | December 31 | |
|-----------------------------|----------------------|----------------------|
| | 2024 | 2023 |
| Commercial paper | \$ 15,200,000 | \$ 36,600,000 |
| Less: Unamortized discounts | <u>24,607</u> | <u>71,493</u> |
| | <u>\$ 15,175,393</u> | <u>\$ 36,528,507</u> |
| Range of interest rates (%) | 1.73-1.85 | 1.42-1.57 |

The above commercial paper was unsecured.

c. Long-term borrowings

| | December 31 | |
|--|----------------------|---------------------|
| | 2024 | 2023 |
| Unsecured loans | \$ 17,444,025 | \$ 6,476,857 |
| Less: Financial liabilities for hedging - current | 944,025 | - |
| Less: Financial liabilities for hedging - noncurrent | <u>-</u> | <u>976,857</u> |
| | <u>\$ 16,500,000</u> | <u>\$ 5,500,000</u> |
| Range of interest rates (%) | 0.72-1.94 | 0.29-1.75 |

The above unsecured loans included those obtained by the Corporation in JPY to hedge the exchange rate fluctuations on equity investments, which were reclassified to financial liabilities for hedging (including current and noncurrent).

d. Long-term bills payable

| | December 31 | |
|-----------------------------|----------------------|----------------------|
| | 2024 | 2023 |
| Commercial paper | \$ 30,000,000 | \$ 14,000,000 |
| Less: Unamortized discounts | <u>27,507</u> | <u>15,572</u> |
| | <u>\$ 29,972,493</u> | <u>\$ 13,984,428</u> |
| Range of interest rates (%) | 1.40-1.82 | 1.51-1.55 |

The Corporation entered into unsecured commercial paper contracts with Cathay United Bank, Taishin Bank, China Bills Finance Corporation, Mega Bills Finance Corporation, Ta Ching Bills Finance Corporation and Union Bank of Taiwan in December 2022, January 2023, March 2024, April 2024, November 2024 and December 2024, respectively. The duration of the contracts is three to five years. Upon expiration, commercial papers can only be issued after renegotiating between the counterparties. During the cycle of issuance, the Corporation only has to pay service fees and interests. Therefore, the Corporation recorded those commercial papers issued as long-term bills payable.

18. BONDS PAYABLE

| | December 31 | |
|--------------------------------------|----------------------|----------------------|
| | 2024 | 2023 |
| Unsecured domestic bonds | \$ 44,132,500 | \$ 50,900,000 |
| Less: Issuance cost of bonds payable | 18,467 | 24,453 |
| Current portion | <u>6,911,758</u> | <u>8,336,585</u> |
| | <u>\$ 37,202,275</u> | <u>\$ 42,538,962</u> |

The major terms of unsecured domestic bonds are as follows:

| Issuance Period | Total Amount | Coupon Rate (%) | Repayment and Interest Payment |
|--------------------------------|--------------|-----------------|--|
| December 2020 to December 2025 | \$ 1,600,000 | 0.39 | Repayable 50% in December 2024 and 50% in December 2025; interest payable annually |
| May 2018 to May 2025 | 6,000,000 | 0.95 | Repayable 50% in May 2024 and 50% in May 2025; interest payable annually |
| October 2018 to October 2025 | 4,150,000 | 0.90 | Repayable 25% in October 2024 and 75% in October 2025; interest payable annually |
| December 2020 to December 2027 | 4,200,000 | 0.43 | Repayable 70% in December 2026 and 30% in December 2027; interest payable annually |
| January 2014 to January 2024 | 7,000,000 | 1.95 | Repayable 50% in January 2023 and 50% in January 2024; interest payable annually |
| August 2018 to August 2028 | 5,600,000 | 1.10 | Repayable 50% in August 2027 and 50% in August 2028; interest payable annually |

| Issuance Period | Total Amount | Coupon Rate (%) | Repayment and Interest Payment |
|------------------------------|---------------------|------------------------|---|
| October 2018 to October 2028 | \$ 2,250,000 | 1.05 | Repayable 50% in October 2027 and 50% in October 2028; interest payable annually |
| July 2013 to July 2028 | 3,600,000 | 1.88 | Repayable 30% in July 2026, 30% in July 2027 and 40% in July 2028; interest payable annually |
| January 2014 to January 2029 | 9,000,000 | 2.15 | Repayable 30% in January 2027, 30% in January 2028 and 40% in January 2029; interest payable annually |
| July 2023 to July 2026 | 7,200,000 | 1.50 | Repayable in July 2026; interest payable annually |
| July 2023 to July 2028 | 3,800,000 | 1.57 | Repayable 50% in July 2027 and 50% in July 2028; interest payable annually |
| May 2024 to May 2029 | 1,570,000 | 1.84 | Repayable in May 2029; interest payable annually |

19. OTHER PAYABLES

| | December 31 | |
|---|----------------------|----------------------|
| | 2024 | 2023 |
| Salaries and bonus | \$ 2,664,696 | \$ 2,820,387 |
| Purchase of equipment | 1,745,732 | 1,649,491 |
| Outsourced repair and construction | 546,965 | 607,835 |
| Interest payable | 412,587 | 462,156 |
| Consignment payable | 321,900 | 1,266,468 |
| Compensation of employees and remuneration of directors | 2,890 | 119,893 |
| Others | <u>5,058,750</u> | <u>5,048,218</u> |
| | <u>\$ 10,753,520</u> | <u>\$ 11,974,448</u> |

20. PROVISIONS

| | December 31 | | |
|------------------------------|--------------------------|--------------------------------|---------------------|
| | 2024 | 2023 | |
| Onerous contracts (a) | \$ 1,486,581 | \$ 3,665,773 | |
| Construction warranties (b) | <u>592,453</u> | <u>353,103</u> | |
| | <u>\$ 2,079,034</u> | <u>\$ 4,018,876</u> | |
| | Onerous Contracts | Construction Warranties | Total |
| Balance at January 1, 2024 | \$ 3,665,773 | \$ 353,103 | \$ 4,018,876 |
| Recognition (reversal) | (2,179,192) | 263,915 | (1,915,277) |
| Paid | <u>-</u> | <u>(24,565)</u> | <u>(24,565)</u> |
| Balance at December 31, 2024 | <u>\$ 1,486,581</u> | <u>\$ 592,453</u> | <u>\$ 2,079,034</u> |

| | Onerous Contracts | Construction Warranties | Total |
|------------------------------|------------------------------|------------------------------------|---------------------|
| Balance at January 1, 2023 | \$ 2,522,824 | \$ 467,885 | \$ 2,990,709 |
| Recognition (reversal) | 1,142,949 | (107,208) | 1,035,741 |
| Paid | <u>-</u> | <u>(7,574)</u> | <u>(7,574)</u> |
| Balance at December 31, 2023 | <u>\$ 3,665,773</u> | <u>\$ 353,103</u> | <u>\$ 4,018,876</u> |

- a. The provision for onerous contracts of the Corporation comes from the non-cancellable purchase contracts of which the provision amounts are measured using the difference between the unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts; and the non-cancellable construction contracts of which the provision amounts are measured using the difference between the expected unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts.
- b. The provision for construction warranties represents the present value of management's best estimate of the future outflow of economic benefits that will be required under the Corporation's obligations for warranties. The estimate had been made on the basis of historical warranty trends.

21. RETIREMENT BENEFIT PLANS

- a. Defined contribution plans

The Corporation adopted a pension plan under the Labor Pension Act (the LPA), which is a state-managed defined contribution plan. Based on the LPA, the Corporation makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages.

- b. Defined benefit plans

The Corporation adopted the defined benefit plan under the Labor Standards Law, under which pension benefits are calculated on the basis of the length of service and average monthly salaries of the six months before retirement. The Corporation makes contributions, equal to a certain percentage of total monthly salaries, to a pension fund, which is deposited in the Bank of Taiwan in the name of and administered by the pension fund monitoring committee. Before the end of each year, the Corporation assesses the balance in the pension fund. If the amount of the balance in the pension fund is inadequate to pay retirement benefits for employees who conform to retirement requirements in the next year, the Corporation is required to fund the difference in one appropriation that should be made before the end of March of the next year. The pension fund is managed by the Bureau of Labor Funds, Ministry of Labor (the Bureau); the Corporation has no right to influence the investment policy and strategy. Starting from August 1999, the Corporation has also made contributions, equal to a certain percentage of salaries of management personnel (vice president above), to another pension fund, which are deposited and administered by the officers' pension fund management committee. The Corporation has also set up rules of consolation payment and holiday benefits, which are defined benefit plans.

The amount of defined benefit plans included in the parent company only balance sheets were as follows:

| | December 31 | |
|--|---------------------|---------------------|
| | 2024 | 2023 |
| Present value of defined benefit obligation | \$ 13,200,180 | \$ 14,248,229 |
| Fair value of plan assets | <u>(9,708,873)</u> | <u>(9,926,368)</u> |
| Deficit | 3,491,307 | 4,321,861 |
| Net defined benefit liabilities - recognized in other payables | <u>(46,607)</u> | <u>(53,985)</u> |
| Net defined benefit liabilities | <u>\$ 3,444,700</u> | <u>\$ 4,267,876</u> |

Movements of net defined benefit liabilities were as follows:

| | Present Value of Defined Benefit Obligation | Fair Value of Plan Assets | Net Defined Benefit Liabilities |
|---|--|--------------------------------------|--|
| Balance at January 1, 2024 | <u>\$ 14,248,229</u> | <u>\$ (9,926,368)</u> | <u>\$ 4,321,861</u> |
| Service cost | | | |
| Current service cost | 339,846 | - | 339,846 |
| Interest expense (income) | <u>178,103</u> | <u>(127,112)</u> | <u>50,991</u> |
| Recognized in profit or loss | <u>517,949</u> | <u>(127,112)</u> | <u>390,837</u> |
| Remeasurement | | | |
| Return on plan assets (excluding amounts included in net interest) | - | (931,139) | (931,139) |
| Actuarial gain - changes in financial assumptions | (96,685) | - | (96,685) |
| Actuarial loss - experience adjustments | <u>170,763</u> | <u>-</u> | <u>170,763</u> |
| Recognized in other comprehensive income (loss) | <u>74,078</u> | <u>(931,139)</u> | <u>(857,061)</u> |
| Contributions from the employer | - | (314,578) | (314,578) |
| Benefits paid | (1,656,899) | 1,607,147 | (49,752) |
| Contributions of employee returning to the Corporation | <u>16,823</u> | <u>(16,823)</u> | <u>-</u> |
| | <u>(1,640,076)</u> | <u>1,275,746</u> | <u>(364,330)</u> |
| Balance at December 31, 2024 | <u>\$ 13,200,180</u> | <u>\$ (9,708,873)</u> | <u>\$ 3,491,307</u> |
| Balance at January 1, 2023 | <u>\$ 15,546,313</u> | <u>\$ (11,135,494)</u> | <u>\$ 4,410,819</u> |
| Service cost | | | |
| Current service cost | 359,178 | - | 359,178 |
| Interest expense (income) | <u>174,896</u> | <u>(131,327)</u> | <u>43,569</u> |
| Recognized in profit or loss | <u>534,074</u> | <u>(131,327)</u> | <u>402,747</u> |

| | Present Value of Defined Benefit Obligation | Fair Value of Plan Assets | Net Defined Benefit Liabilities |
|--|--|--------------------------------------|--|
| Remeasurement | | | |
| Return on plan assets (excluding amounts included in net interest) | \$ - | \$ (103,659) | \$ (103,659) |
| Actuarial gain - changes in financial assumptions | (108,242) | - | (108,242) |
| Actuarial loss - experience adjustments | <u>262,536</u> | <u>-</u> | <u>262,536</u> |
| Recognized in other comprehensive income (loss) | <u>154,294</u> | <u>(103,659)</u> | <u>50,635</u> |
| Contributions from the employer | - | (482,383) | (482,383) |
| Benefits paid | (1,994,288) | 1,934,331 | (59,957) |
| Contributions of employee returning to the Corporation | <u>7,836</u> | <u>(7,836)</u> | <u>-</u> |
| | <u>(1,986,452)</u> | <u>1,444,112</u> | <u>(542,340)</u> |
| Balance at December 31, 2023 | <u>\$ 14,248,229</u> | <u>\$ (9,926,368)</u> | <u>\$ 4,321,861</u> |

An analysis by function of the amounts recognized in profit or loss in respect of the defined benefit plans is as follows:

| | For the Year Ended December 31 | |
|--------------------|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Operating costs | \$ 233,810 | \$ 250,296 |
| Operating expenses | 156,923 | 152,315 |
| Others | <u>104</u> | <u>136</u> |
| | <u>\$ 390,837</u> | <u>\$ 402,747</u> |

Through the defined benefit plans under the Labor Standards Law, the Corporation is exposed to the following risks:

1) Investment risk

The plan assets are invested in domestic and foreign equity securities, debt securities, and bank deposits, etc. The investment is conducted at the discretion of the Bureau of Labor Funds, Ministry of Labor or under the mandated management. However, in accordance with relevant regulations, the return generated by plan assets should not be below the interest rate for a 2-year time deposit with local banks.

2) Interest risk

A decrease in the government and corporate bond interest rate will increase the present value of the defined benefit obligation; however, this will be partially offset by an increase in the return on the plan's debt investments.

3) Salary risk

The present value of the defined benefit obligation is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the present

value of the defined benefit obligation.

The actuarial valuations of the present value of the defined benefit obligation were carried out by qualified actuaries. The principal assumptions used for the purposes of the actuarial valuations were as follows:

| | December 31 | |
|--------------------------------------|--------------------|-------------|
| | 2024 | 2023 |
| Discount rate (%) | 1.375 | 1.250 |
| Expected rate of salary increase (%) | 3.000 | 3.000 |
| Turnover rate (%) | 0.000-0.100 | 0.000-0.100 |

If possible reasonable change in each of the significant actuarial assumptions will occur and all other assumptions will remain constant, the present value of the defined benefit obligation would increase (decrease) as follows:

| | December 31 | |
|----------------------------------|---------------------|---------------------|
| | 2024 | 2023 |
| Discount rate | | |
| 0.25% increase | <u>\$ (188,923)</u> | <u>\$ (211,570)</u> |
| 0.25% decrease | <u>\$ 194,897</u> | <u>\$ 218,171</u> |
| Expected rate of salary increase | | |
| 0.25% increase | <u>\$ 194,422</u> | <u>\$ 215,688</u> |
| 0.25% decrease | <u>\$ (189,425)</u> | <u>\$ (210,247)</u> |

The sensitivity analysis presented above may not be representative of the actual change in the present value of the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

| | December 31 | |
|--|--------------------|-------------------|
| | 2024 | 2023 |
| The expected contributions to the plan for the next year | <u>\$ 280,928</u> | <u>\$ 485,252</u> |
| The average duration of the defined benefit obligation | 5.0 years | 5.4 years |

22. EQUITY

a. Share capital

| | December 31 | |
|--|-----------------------|-----------------------|
| | 2024 | 2023 |
| Number of shares authorized (in thousands) | <u>17,000,000</u> | <u>17,000,000</u> |
| Shares authorized | <u>\$ 170,000,000</u> | <u>\$ 170,000,000</u> |

| | December 31 | |
|---|-----------------------|-----------------------|
| | 2024 | 2023 |
| Number of shares issued and fully paid (in thousands) | | |
| Ordinary shares (in thousands) | 15,734,861 | 15,734,861 |
| Preference shares (in thousands) | <u>38,268</u> | <u>38,268</u> |
| | <u>15,773,129</u> | <u>15,773,129</u> |
| Shares issued | | |
| Ordinary shares | \$ 157,348,610 | \$ 157,348,610 |
| Preference shares | <u>382,680</u> | <u>382,680</u> |
| | <u>\$ 157,731,290</u> | <u>\$ 157,731,290</u> |

1) Ordinary shares

Fully paid ordinary shares, which have a par value of NT\$10, carry one vote per share and the right to dividends.

2) Preference shares

The Corporation's Articles of preference shareholders have the following entitlements or rights:

- a) 14% annual dividends, with dividend payments ahead of those to ordinary shareholders;
- b) Preference over ordinary shares in future payment of dividends in arrears;
- c) The sequence and percentage of appropriation of residual property are the same with ordinary shares;
- d) The same rights as ordinary shareholders, except the right to vote for directors; and
- e) Redeemable by the Corporation and convertible to ordinary shares by preference shareholders with the ratio of 1:1.

3) Overseas depositary receipts

In May 1992, February 1997, October 2003 and August 2011, the Corporation issued 126,512,550 units of GDR in the Europe U.S., and Asia. The depositary receipts then increased by 6,924,354 units resulting from the capital increase out of retained earnings. Each unit represents 20 shares of the Corporation's ordinary shares and the issued GDRs account for the Corporation's ordinary shares totaling 2,668,738,370 shares (including 290 fractional shares). Under relevant regulations, the GDR holders may also request the conversion to the shares represented by the GDR. The foreign investors may also request the reissuance of such depositary receipts within the originally approved units. As of December 31, 2024 and 2023, the outstanding depositary receipts were 413,493 units and 633,752 units, equivalent to 8,270,170 ordinary shares (including 310 fractional shares), and 12,675,350 ordinary shares (including 310 fractional shares), which represented 0.05% and 0.08% of all the outstanding ordinary shares, respectively.

b. Capital surplus

| | <u>December 31</u> | |
|---|----------------------|----------------------|
| | <u>2024</u> | <u>2023</u> |
| May be used to offset deficit, distribute cash or transfer to share capital (see 1 below) | | |
| Additional paid-in capital | \$ 31,154,766 | \$ 31,154,766 |
| Treasury share transactions | 8,766,830 | 8,649,345 |
| Others | <u>44,523</u> | <u>44,523</u> |
| | <u>39,966,119</u> | <u>39,848,634</u> |
| May be used to offset deficit only | | |
| Share of change in equity of subsidiaries (see 2 below) | 907,802 | 708,127 |
| Share of change in equity of associates | <u>208,993</u> | <u>132,057</u> |
| | <u>1,116,795</u> | <u>840,184</u> |
| | <u>\$ 41,082,914</u> | <u>\$ 40,688,818</u> |

- 1) The capital surplus could be used to offset a deficit and distribute as cash dividends or transfer to capital when the Corporation has no deficit (limited to a certain percentage of the Corporation's paid-in capital and once a year).
- 2) The capital surplus included the share of change in equity of subsidiaries recognized without any actual acquisition or disposal of subsidiaries' share by the Corporation or the adjustments to capital surplus of subsidiaries under equity method.

c. Retained earnings and dividend policy

The Corporation's Articles of Incorporation provide that the annual net income, less any deficit, should be appropriated in the following order:

- 1) 10% as legal reserve;
- 2) Preference share dividends at 14% of par value;
- 3) Ordinary share dividends at no more than 14% of par value; and
- 4) The remainder, if any, as additional dividends divided equally between the holders of preference and ordinary shares.

The board of directors should propose the appropriation of earnings. If necessary, it may, after appropriating for preference shares dividends, propose to appropriate a special reserve or to retain certain earnings. These proposals should be submitted to the shareholders' meeting for approval.

The Corporation's steel business is in a phase of stable growth; thus, 75% or more of the appropriation for dividends should be in cash and 25% or less in shares.

Appropriation of earnings to legal reserve could be made until the legal reserve equals the Corporation's paid-in capital. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's paid-in capital, the excess may be transferred to capital or distributed in cash.

Under Rule issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRS Accounting Standards", the Corporation should appropriate or reverse a special reserve. In addition, if the market price of the Corporation's ordinary shares held by

subsidiaries is lower than the carrying value of the Corporation's shares held by subsidiaries, the Corporation should appropriate a special reserve equal to the difference between market price and carrying value multiplied by the percentage of ownership. Any special reserve appropriated may be reversed to the extent of the increase in valuation.

The appropriations of earnings for 2023 and 2022 had been approved in the shareholders' meeting in June 2024 and 2023, respectively. The appropriations and dividends per share were as follows:

| | Appropriation of Earnings | | Dividend Per Share (NT\$) | |
|-------------------|---------------------------------------|--------------|----------------------------------|----------------|
| | For the Year Ended December 31 | | 2023 | 2022 |
| | 2023 | 2022 | 2023 | 2022 |
| Legal reserve | \$ 163,955 | \$ 1,917,329 | | |
| Preference shares | | | | |
| Cash dividends | 53,575 | 53,575 | <u>\$ 1.40</u> | <u>\$ 1.40</u> |
| Ordinary shares | | | | |
| Cash dividends | 5,454,701 | 15,734,861 | <u>\$ 0.35</u> | <u>\$ 1.00</u> |

The appropriations of earnings for 2024 had been proposed by the Corporation's board of directors on February 27, 2025 as follows:

| | Appropriation of Earnings | Dividends Per Share (NT\$) |
|-------------------|----------------------------------|-----------------------------------|
| Legal reserve | \$ 315,770 | |
| Special reserve | 2,431,770 | |
| Preference shares | | |
| Cash dividends | 53,575 | <u>\$ 1.40</u> |
| Ordinary shares | | |
| Cash dividends | 5,143,004 | <u>\$ 0.33</u> |

The appropriations of earnings for 2024 are subject to the resolution of the shareholder's meeting to be held in June 2025.

d. Special reserves

| | For the Year Ended December 31 | |
|---|---------------------------------------|----------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | \$ 26,913,635 | \$ 26,914,657 |
| Reversal of special reserve | | |
| Disposal of property, plant and equipment | <u>(1,404)</u> | <u>(1,022)</u> |
| Balance, end of the year | <u>\$ 26,912,231</u> | <u>\$ 26,913,635</u> |

e. Other equity items

1) Exchange differences on translating foreign operations

| | For the Year Ended December 31 | |
|--------------------------------|---------------------------------------|-----------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | <u>\$ (6,296,189)</u> | <u>\$ (6,308,766)</u> |

| | For the Year Ended December 31 | |
|--|---------------------------------------|-----------------------|
| | 2024 | 2023 |
| Recognized during the year | | |
| Exchange differences arising from translating foreign operations | \$ 1,043,586 | \$ 45,795 |
| Share from accounted for using the equity method | <u>438,805</u> | <u>(33,218)</u> |
| Other comprehensive income recognized in the year | <u>1,482,391</u> | <u>12,577</u> |
| Balance, end of the year | <u>\$ (4,813,798)</u> | <u>\$ (6,296,189)</u> |

2) Unrealized gains and losses on financial assets at fair value through other comprehensive income

| | For the Year Ended December 31 | |
|---|---------------------------------------|-----------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | <u>\$ 273,982</u> | <u>\$ (3,046,896)</u> |
| Recognized during the year | | |
| Unrealized gains and losses - equity instruments | (4,386,833) | 3,010,889 |
| Share from accounted for using the equity method | <u>1,183,114</u> | <u>539,792</u> |
| Other comprehensive income (loss) recognized in the year | <u>(3,203,719)</u> | <u>3,550,681</u> |
| Cumulative unrealized gain or loss of equity instruments transferred to retained earnings due to disposal | <u>(516,552)</u> | <u>(229,803)</u> |
| Balance, end of the year | <u>\$ (3,446,289)</u> | <u>\$ 273,982</u> |

3) Gains and losses on hedging instrument

| | Cash Flow Hedges | Fair Value Hedges | Hedges of Net Investments in Foreign Operations | Total |
|---------------------------------|-------------------------|--------------------------|--|---------------------|
| Balance at January 1, 2024 | \$ 551,623 | \$ 183,468 | \$ 3,788,786 | \$ 4,523,877 |
| Increase in the year | <u>249,317</u> | <u>8,862</u> | <u>-</u> | <u>258,179</u> |
| Balance at December 31, 2024 | <u>\$ 800,940</u> | <u>\$ 192,330</u> | <u>\$ 3,788,786</u> | <u>\$ 4,782,056</u> |
| Balance at January 1, 2023 | \$ 557,741 | \$ 165,015 | \$ 3,788,786 | \$ 4,511,542 |
| Increase (decrease) in the year | <u>(6,118)</u> | <u>18,453</u> | <u>-</u> | <u>12,335</u> |
| Balance at December 31, 2023 | <u>\$ 551,623</u> | <u>\$ 183,468</u> | <u>\$ 3,788,786</u> | <u>\$ 4,523,877</u> |

a) Cash flow hedges

| | For the Year Ended December 31 | |
|--|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | <u>\$ 551,623</u> | <u>\$ 557,741</u> |
| Recognized during the year | | |
| Foreign currency risk - hedging foreign currency deposits | (77,241) | (156,343) |
| Foreign currency risk - foreign exchange forward contracts | 46,539 | (40,117) |
| Income tax effect | 6,140 | 39,292 |
| Share from accounted for using the equity method | 252,033 | 160,578 |
| Reclassification adjustment | | |
| Foreign currency risk - hedging foreign currency deposits | 27,307 | (11,912) |
| Income tax effect | <u>(5,461)</u> | <u>2,384</u> |
| Other comprehensive income (loss) recognized in the year | <u>249,317</u> | <u>(6,118)</u> |
| Balance, end of the year | <u>\$ 800,940</u> | <u>\$ 551,623</u> |

b) Fair value hedges

| | For the Year Ended December 31 | |
|---|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Balance, beginning of the year | <u>\$ 183,468</u> | <u>\$ 165,015</u> |
| Recognized during the year | | |
| Foreign currency risk - foreign currency bank loans | <u>8,862</u> | <u>18,453</u> |
| Other comprehensive income recognized in the year | <u>8,862</u> | <u>18,453</u> |
| Balance, end of the year | <u>\$ 192,330</u> | <u>\$ 183,468</u> |

c) Hedges of net investments in foreign operations

| | For the Year Ended December 31 | |
|------------------------------------|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Balance, beginning/end of the year | <u>\$ 3,788,786</u> | <u>\$ 3,788,786</u> |

f. Treasury shares

| Purpose of Treasury Shares | Thousand Shares | | | December 31 | |
|--|-------------------|---------------|-----------|-----------------|----------------------|
| | Beginning of Year | Addition | Reduction | Thousand Shares | Book Value |
| For the year ended December 31, 2024 | | | | | |
| Shares Transferred to Employees | 137,426 | 12,574 | - | 150,000 | \$ 3,898,320 |
| Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares | <u>327,813</u> | <u>7,655</u> | <u>-</u> | <u>335,468</u> | <u>9,025,153</u> |
| | <u>465,239</u> | <u>20,229</u> | <u>-</u> | <u>485,468</u> | <u>\$ 12,923,473</u> |

| Purpose of Treasury Shares | Thousand Shares | | | December 31 | |
|--|-------------------|----------------|-----------|-----------------|----------------------|
| | Beginning of Year | Addition | Reduction | Thousand Shares | Book Value |
| For the year ended December 31, 2023 | | | | | |
| Shares Transferred to Employees | - | 137,426 | - | 137,426 | \$ 3,564,348 |
| Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares | <u>320,159</u> | <u>7,654</u> | <u>-</u> | <u>327,813</u> | <u>8,830,392</u> |
| | <u>320,159</u> | <u>145,080</u> | <u>-</u> | <u>465,239</u> | <u>\$ 12,394,740</u> |

The Corporation's shares held by subsidiaries for the purpose of investment are accounted for as treasury shares (subsidiaries recorded those shares as financial assets at fair value through other comprehensive income - current and financial assets at fair value through other comprehensive income - noncurrent) based on the percentage of ownership held by the Corporation. The Corporation's shares held by more than 50%-owned subsidiaries are not allowed to participate in the Corporation's capital increase in cash and have no voting rights; other rights are the same as other ordinary shareholders. The increase or decrease of treasury shares was mainly due to acquisition and sale of the Corporation's shares by subsidiaries or change in percentage of ownership.

Refer to Table 3 for the Corporation's shares held by subsidiaries as of December 31, 2024 were 524,286 thousand shares regardless of the percentage of ownership held by the Corporation. As of December 31, 2024 and 2023 the market values of the treasury shares calculated by combined holding percentage were NT\$6,593,383 thousand and NT\$8,852,083 thousand, respectively.

In November 2023, the Corporation's Board of Directors resolved to buy back 150,000 thousand shares of ordinary shares from the open market to transfer to employees. As of December 31, 2024, the actual buy back shares amounted to 150,000 thousand shares, with a payment of NT\$3,898,320 thousand, which had not yet been transferred to employees.

Under the Securities and Exchange Act, the number of shares bought back may not exceed 10% of the total number of issued and outstanding shares of the Corporation. The total amount of the shares bought back may not exceed the amount of retained earnings plus premium on capital stock plus realized capital reserve. The shares bought back to transfer to employees shall be transferred within five years from the date of buyback. The shares not transferred within the announced time limit shall be deemed as not issued by the Corporation, and amendment registration shall be processed.

The shares bought back for transfer to employees shall not be pledged and have no rights to vote and receive dividends.

23. OPERATING REVENUES

a. Contract balances

| | December 31, 2024 | December 31, 2023 | January 1, 2023 |
|---|----------------------|----------------------|---------------------|
| Notes and accounts receivable (Note 10) | <u>\$ 3,361,902</u> | <u>\$ 3,325,915</u> | <u>\$ 4,208,230</u> |
| Contract assets | | | |
| Construction contracts | <u>\$ 1,107,403</u> | <u>\$ 621,028</u> | <u>\$ 839,682</u> |

| | December 31, 2024 | December 31, 2023 | January 1, 2023 |
|------------------------|------------------------------|------------------------------|----------------------------|
| Contract liabilities | | | |
| Sale of goods | \$ 1,179,866 | \$ 827,881 | \$ 1,098,460 |
| Construction contracts | <u>264,589</u> | <u>272,072</u> | <u>353,893</u> |
| | <u>\$ 1,444,455</u> | <u>\$ 1,099,953</u> | <u>\$ 1,452,353</u> |

b. Disaggregation of revenue

For the year ended December 31, 2024

| <u>Type of goods or services</u> | Steel Department | Others | Total |
|----------------------------------|-----------------------------|---------------------|-----------------------|
| Sale of goods | \$ 187,490,138 | \$ - | \$ 187,490,138 |
| Others | <u>-</u> | <u>6,055,370</u> | <u>6,055,370</u> |
| | <u>\$ 187,490,138</u> | <u>\$ 6,055,370</u> | <u>\$ 193,545,508</u> |

For the year ended December 31, 2023

| <u>Type of goods or services</u> | Steel Department | Others | Total |
|----------------------------------|-----------------------------|---------------------|-----------------------|
| Sale of goods | \$ 191,708,554 | \$ - | \$ 191,708,554 |
| Others | <u>-</u> | <u>5,440,604</u> | <u>5,440,604</u> |
| | <u>\$ 191,708,554</u> | <u>\$ 5,440,604</u> | <u>\$ 197,149,158</u> |

c. Partially completed contracts

As of December 31, 2024 and 2023, the transaction prices allocated to the performance obligations that were not fully satisfied amounted to NT\$1,974,869 thousand and NT\$2,004,439 thousand, respectively. The Corporation will recognize revenue as the construction is being completed and the expected timing for recognition of revenue is on various dates through December 2025.

24. PROFIT BEFORE INCOME TAX

a. Interest income

| | <u>For the Year Ended December 31</u> | |
|---------------|--|-------------------|
| | 2024 | 2023 |
| Bank deposits | \$ 133,597 | \$ 140,779 |
| Others | <u>115,050</u> | <u>117,848</u> |
| | <u>\$ 248,647</u> | <u>\$ 258,627</u> |

b. Other income

| | For the Year Ended December 31 | |
|-----------------|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Rental income | \$ 472,316 | \$ 463,770 |
| Dividend income | 498,534 | 397,495 |
| Royalty income | 104,110 | 152,258 |
| Others | <u>377,528</u> | <u>330,137</u> |
| | <u>\$ 1,452,488</u> | <u>\$ 1,343,660</u> |

c. Other gains and losses

| | For the Year Ended December 31 | |
|--|---------------------------------------|------------------|
| | 2024 | 2023 |
| Net foreign exchange gain | \$ 685,564 | \$ 570,870 |
| Gain on disposal of investments | - | 15,364 |
| Gain (loss) arising from financial assets at fair value through profit or loss | 13,701 | (3,934) |
| Gain (loss) on disposal of property, plant and equipment | 6,644 | (91,124) |
| Other losses | <u>(458,127)</u> | <u>(411,153)</u> |
| | <u>\$ 247,782</u> | <u>\$ 80,023</u> |

The components of net foreign exchange gain were as follows:

| | For the Year Ended December 31 | |
|-----------------------|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Foreign exchange gain | \$ 1,113,866 | \$ 1,207,476 |
| Foreign exchange loss | <u>(428,302)</u> | <u>(636,606)</u> |
| Net exchange gain | <u>\$ 685,564</u> | <u>\$ 570,870</u> |

d. Finance costs

| | For the Year Ended December 31 | |
|---|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Interest of bonds payable | \$ 644,193 | \$ 669,431 |
| Interest of short-term borrowings and bank overdraft | 439,737 | 264,698 |
| Interest of bills payable | 809,357 | 692,697 |
| Interest of lease liabilities | <u>15,682</u> | <u>13,460</u> |
| Total interest expense for financial liabilities measured at amortized cost | 1,908,969 | 1,640,286 |
| Less: Amounts included in the cost of qualifying assets | <u>376,230</u> | <u>246,010</u> |
| | <u>\$ 1,532,739</u> | <u>\$ 1,394,276</u> |

Information about capitalized interest was as follows:

| | <u>For the Year Ended December 31</u> | |
|---|--|----------------------|
| | 2024 | 2023 |
| Capitalized amounts | <u>\$ 376,230</u> | <u>\$ 246,010</u> |
| Capitalized annual rates (%) | 1.43-1.70 | 1.28-1.53 |
| e. Depreciation and amortization | | |
| | <u>For the Year Ended December 31</u> | |
| | 2024 | 2023 |
| Property, plant and equipment | \$ 12,976,145 | \$ 13,099,338 |
| Right-of-use assets | 446,172 | 394,906 |
| Investment properties | <u>21,676</u> | <u>21,783</u> |
| | <u>\$ 13,443,993</u> | <u>\$ 13,516,027</u> |
| An analysis of depreciation by function | | |
| Operating costs | \$ 12,770,745 | \$ 12,843,443 |
| Operating expenses | 639,044 | 644,600 |
| Others | <u>34,204</u> | <u>27,984</u> |
| | <u>\$ 13,443,993</u> | <u>\$ 13,516,027</u> |
| f. Employee benefits | | |
| | <u>For the Year Ended December 31</u> | |
| | 2024 | 2023 |
| Short-term employee benefits | | |
| Salaries | \$ 12,987,617 | \$ 12,468,519 |
| Labor and health insurance | 999,348 | 1,027,955 |
| Others | <u>527,735</u> | <u>518,469</u> |
| | <u>14,514,700</u> | <u>14,014,943</u> |
| Post-employment benefits | | |
| Defined contribution plans | 459,046 | 425,408 |
| Defined benefit plans (Note 21) | <u>390,837</u> | <u>402,747</u> |
| | <u>849,883</u> | <u>828,155</u> |
| Termination benefits | <u>36,277</u> | <u>68,768</u> |
| | <u>\$ 15,400,860</u> | <u>\$ 14,911,866</u> |
| Analysis of employee benefits by function | | |
| Operating costs | \$ 12,670,858 | \$ 12,272,385 |
| Operating expenses | 2,630,314 | 2,489,650 |
| Others | <u>99,688</u> | <u>149,831</u> |
| | <u>\$ 15,400,860</u> | <u>\$ 14,911,866</u> |

g. Compensation of employees and remuneration of directors

According to the Articles of Incorporation, the article stipulates the Corporation distributed compensation of employees and remuneration of directors at the rates no less than 0.1% and no higher than 0.15%, respectively, of the pre-tax profit prior to deducting compensation of employees and remuneration of directors.

The compensation of employees and remuneration of directors for the years ended December 31, 2024 and 2023 which have been approved by the Corporation's board of directors in February 2025 and 2024, respectively, were as follows:

| | For the Year Ended December 31 | |
|---------------------------|---------------------------------------|-------------|
| | 2024 | 2023 |
| Compensation of employees | \$ 2,853 | \$ 117,132 |
| Remuneration of directors | - | 2,196 |

If there is a change in the amounts after the annual financial statements are authorized for issue, the difference is recorded as a change in accounting estimate in the next following year.

There is no difference between the amounts of compensation of employees and remuneration of directors approved in the board of directors and the amounts recognized in the financial statements for the years ended December 31, 2023 and 2022.

Information on the compensation of employees and remuneration of directors resolved by the board of directors are available on the Market Observation Post System website of the Taiwan Stock Exchange.

25. INCOME TAX

a. Income tax recognized in profit or loss

The major components of income tax were as follows:

| | For the Year Ended December 31 | |
|--------------------------------|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Current tax | | |
| In respect of the current year | \$ 355,310 | \$ - |
| In respect of prior years | 15,950 | (75,292) |
| Deferred tax | | |
| In respect of the current year | 584,087 | 488,710 |
| In respect of prior years | <u>(83,856)</u> | <u>12,129</u> |
| | <u>\$ 871,491</u> | <u>\$ 425,547</u> |

The reconciliation of accounting profit and income tax expense was as follows:

| | For the Year Ended December 31 | |
|--------------------------|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Profit before income tax | <u>\$ 2,849,843</u> | <u>\$ 2,107,226</u> |

| | For the Year Ended December 31 | |
|---|---------------------------------------|-------------------|
| | 2024 | 2023 |
| Income tax expense calculated at the statutory rate | \$ 569,969 | \$ 421,445 |
| Non-deductible expenses in determining taxable income | 11,327 | 19,591 |
| Tax-exempt income | 538,382 | (181,865) |
| Realized investment loss | (150,924) | - |
| Investment credits in respect of the current year | (29,357) | - |
| Unrecognized loss carryforwards | - | 229,539 |
| Adjustments for prior years' tax in respect of the current year | <u>(67,906)</u> | <u>(63,163)</u> |
| | <u>\$ 871,491</u> | <u>\$ 425,547</u> |

b. Income tax recognized directly in equity

| | For the Year Ended December 31 | |
|--|---------------------------------------|--------------|
| | 2024 | 2023 |
| Current tax | | |
| Reversal of special reserve due to disposal of property, plant and equipment | \$ 434 | \$ 316 |
| Deferred tax | | |
| Reversal of special reserve due to disposal of property, plant and equipment | <u>(434)</u> | <u>(316)</u> |
| | <u>\$ -</u> | <u>\$ -</u> |

c. Income tax benefit (expense) recognized in other comprehensive income (loss)

| | For the Year Ended December 31 | |
|--|---------------------------------------|------------------|
| | 2024 | 2023 |
| Current - fair value changes of cash flow hedges | \$ 6,140 | \$ 39,292 |
| Current - remeasurement of defined benefit plan | (171,412) | 10,125 |
| Fair value changes of hedging instruments in cash flow hedges transferred to adjust carrying amounts of hedged items | <u>(5,461)</u> | <u>2,384</u> |
| | <u>\$ (170,733)</u> | <u>\$ 51,801</u> |

d. Deferred tax assets and liabilities

Movements of deferred tax assets and liabilities were as follows:

For the Year Ended December 31, 2024

| | Balance, Beginning of Year | Recognized in Profit or Loss | Recognized in Other Comprehensive Income | Recognized Directly in Equity | Balance, End of Year |
|--------------------------------|----------------------------------|---------------------------------|---|-------------------------------------|-------------------------|
| <u>Deferred tax assets</u> | | | | | |
| Temporary differences | | | | | |
| Defined benefit pension plan | \$ 864,372 | \$ 5,301 | \$ (171,412) | \$ - | \$ 698,261 |
| Unrealized loss on inventories | 765,052 | 214,512 | - | - | 979,564 |
| Provision | 803,775 | (387,968) | - | - | 415,807 |

| | Balance, Beginning of Year | Recognized in Profit or Loss | Recognized in Other Comprehensive Income | Recognized Directly in Equity | Balance, End of Year |
|--|----------------------------------|---------------------------------|---|-------------------------------------|-------------------------|
| Unrealized gain on the transactions with subsidiaries and associates | \$ 157,982 | \$ 5,627 | \$ - | \$ - | \$ 163,609 |
| Others | <u>106,085</u> | <u>(27,961)</u> | <u>679</u> | <u>-</u> | <u>78,803</u> |
| | <u>\$ 2,697,266</u> | <u>\$ (190,489)</u> | <u>\$ (170,733)</u> | <u>\$ -</u> | <u>\$ 2,336,044</u> |
| <u>Deferred tax liabilities</u> | | | | | |
| Temporary differences | | | | | |
| Land value increment tax | \$ 10,011,916 | \$ - | \$ - | \$ - | \$ 10,011,916 |
| Depreciation | 309,643 | (36,693) | - | - | 272,950 |
| Foreign investment gain | 1,766,241 | 346,845 | - | - | 2,113,086 |
| Others | <u>102,655</u> | <u>(410)</u> | <u>-</u> | <u>(434)</u> | <u>101,811</u> |
| | <u>\$ 12,190,455</u> | <u>\$ 309,742</u> | <u>\$ -</u> | <u>\$ (434)</u> | <u>\$ 12,499,763</u> |

For the Year Ended December 31, 2023

| | Balance, Beginning of Year | Recognized in Profit or Loss | Recognized in Other Comprehensive Income | Recognized Directly in Equity | Balance, End of Year |
|--|----------------------------------|---------------------------------|---|-------------------------------------|-------------------------|
| <u>Deferred tax assets</u> | | | | | |
| Temporary differences | | | | | |
| Defined benefit pension plan | \$ 882,163 | \$ (27,916) | \$ 10,125 | \$ - | \$ 864,372 |
| Unrealized loss on inventories | 1,228,750 | (463,698) | - | - | 765,052 |
| Provision | 598,142 | 205,633 | - | - | 803,775 |
| Unrealized gain on the transactions with subsidiaries and associates | 150,992 | 6,990 | - | - | 157,982 |
| Others | <u>88,344</u> | <u>5,519</u> | <u>12,222</u> | <u>-</u> | <u>106,085</u> |
| | <u>\$ 2,948,391</u> | <u>\$ (273,472)</u> | <u>\$ 22,347</u> | <u>\$ -</u> | <u>\$ 2,697,266</u> |
| <u>Deferred tax liabilities</u> | | | | | |
| Temporary differences | | | | | |
| Land value increment tax | \$ 10,011,916 | \$ - | \$ - | \$ - | \$ 10,011,916 |
| Depreciation | 335,003 | (25,360) | - | - | 309,643 |
| Foreign investment gain | 1,512,036 | 254,205 | - | - | 1,766,241 |
| Others | <u>133,903</u> | <u>(1,478)</u> | <u>(29,454)</u> | <u>(316)</u> | <u>102,655</u> |
| | <u>\$ 11,992,858</u> | <u>\$ 227,367</u> | <u>\$ (29,454)</u> | <u>\$ (316)</u> | <u>\$ 12,190,455</u> |

e. Income tax assessments

The Corporation's income tax returns through 2020 have been assessed by the tax authorities.

26. EARNINGS PER SHARE

The net profit and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net profit for the year

| | <u>For the Year Ended December 31</u> | |
|---|--|---------------------|
| | 2024 | 2023 |
| Net profit for the year attributable to owners of the Corporation | \$ 1,978,352 | \$ 1,681,679 |
| Less: Dividends on preference shares | <u>53,575</u> | <u>53,575</u> |
| Net profit used in computation of basic earnings per share | 1,924,777 | 1,628,104 |
| Add: Dividends on preference shares | <u>-</u> | <u>-</u> |
| Net profit used in computation of diluted earnings per share | <u>\$ 1,924,777</u> | <u>\$ 1,628,104</u> |

Number of shares (in thousand shares)

| | <u>For the Year Ended December 31</u> | |
|--|--|-------------------|
| | 2024 | 2023 |
| Weighted average number of ordinary shares used in computation of basic earnings per share | 15,252,583 | 15,395,916 |
| Effect of dilutive potential ordinary shares: | | |
| Compensation of employees | 924 | 10,332 |
| Convertible preference shares | <u>-</u> | <u>-</u> |
| Weighted average number of ordinary shares used in computation of diluted earnings per share | <u>15,253,507</u> | <u>15,406,248</u> |

Preference shares were not included in the calculation of diluted earnings per share for the years ended December 31, 2024 and 2023 because of their anti-dilutive effect.

Since the Corporation offered to settle the compensation paid to employees in cash or shares, the Corporation assumed the entire amount of the compensation will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

27. CAPITAL MANAGEMENT

The management of the Corporation optimized the balances of working capital, debt and equity as well as the related cost through monitoring the Corporation's capital structure and capital demand by reviewing quantitative data and considering industry characteristics, domestic and international economic environment, interest rate fluctuation, strategies for development, etc.

28. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The Corporation believes the carrying amounts of financial instruments, including cash and cash equivalents, receivables and payables recognized in the parent company only financial statements approximated their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

| | Level 1 | Level 2 | Level 3 | Total |
|---|----------------------|-------------|----------------------|----------------------|
| <u>December 31, 2024</u> | | | | |
| Financial assets at fair value through profit or loss | | | | |
| Foreign unlisted preference shares | | | | |
| | \$ - | \$ - | \$ 648,129 | \$ 648,129 |
| Financial assets at fair value through other comprehensive income | | | | |
| Equity instruments | | | | |
| Domestic listed shares | \$ 9,387,759 | \$ - | \$ - | \$ 9,387,759 |
| Foreign listed shares | 2,550,333 | - | - | 2,550,333 |
| Domestic unlisted shares | - | - | 1,107,084 | 1,107,084 |
| Foreign unlisted shares | - | - | 25,068,949 | 25,068,949 |
| | <u>\$ 11,938,092</u> | <u>\$ -</u> | <u>\$ 26,176,033</u> | <u>\$ 38,114,125</u> |
| Financial assets for hedging | | | | |
| Foreign exchange forward contracts | | | | |
| | \$ - | \$ 125,122 | \$ - | \$ 125,122 |
| <u>December 31, 2023</u> | | | | |
| Financial assets at fair value through profit or loss | | | | |
| Foreign unlisted preference shares | | | | |
| | \$ - | \$ - | \$ 658,398 | \$ 658,398 |
| Financial assets at fair value through other comprehensive income | | | | |
| Equity instruments | | | | |
| Domestic listed shares | \$ 10,113,150 | \$ - | \$ - | \$ 10,113,150 |
| Foreign listed shares | 3,033,509 | - | - | 3,033,509 |
| Domestic unlisted shares | - | - | 843,775 | 843,775 |
| Foreign unlisted shares | - | - | 28,510,524 | 28,510,524 |
| | <u>\$ 13,146,659</u> | <u>\$ -</u> | <u>\$ 29,354,299</u> | <u>\$ 42,500,958</u> |
| Financial assets for hedging | | | | |
| Foreign exchange forward contracts | | | | |
| | \$ - | \$ 79,759 | \$ - | \$ 79,759 |
| Financial liabilities for hedging | | | | |
| Foreign exchange forward contracts | | | | |
| | \$ - | \$ 1,176 | \$ - | \$ 1,176 |

There was no transfer between Level 1 and Level 2 for the years ended December 31, 2024 and 2023.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the year ended December 31, 2024

| Financial Assets | Financial Assets at Fair Value Through Profit or Loss | Financial Assets at Fair Value Through Other Comprehensive Income | Total |
|--|--|--|----------------------|
| Balance, beginning of the year | \$ 658,398 | \$ 29,354,299 | \$ 30,012,697 |
| Recognized in profit or loss | (10,269) | - | (10,269) |
| Recognized in other comprehensive income (loss) | <u>-</u> | <u>(3,178,266)</u> | <u>(3,178,266)</u> |
| Balance, end of the year | <u>\$ 648,129</u> | <u>\$ 26,176,033</u> | <u>\$ 26,824,162</u> |

For the year ended December 31, 2023

| Financial Assets | Financial Assets at Fair Value Through Profit or Loss | Financial Assets at Fair Value Through Other Comprehensive Income | Total |
|--|--|--|----------------------|
| Balance, beginning of the year | \$ 712,241 | \$ 28,163,555 | \$ 28,875,796 |
| Recognized in profit or loss | (53,843) | - | (53,843) |
| Recognized in other comprehensive income (loss) | <u>-</u> | <u>1,190,744</u> | <u>1,190,744</u> |
| Balance, end of the year | <u>\$ 658,398</u> | <u>\$ 29,354,299</u> | <u>\$ 30,012,697</u> |

3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement.

Derivative instruments – A discounted cash flow analysis was performed using the applicable yield curve for the duration of the derivative instruments for foreign exchange forward contracts. The estimates and assumptions used by the Corporation were consistent with those that market participants would use in setting a price for the financial instrument.

4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

- a) For domestic unlisted shares, fair values were determined based on industry types or valuations of similar companies and operations.
- b) For other foreign unlisted shares, fair values were measured under income approach and calculated by the present value of the expected returns by using a discounted cash flow model. Significant unobservable inputs were as follows; if the long-term pre-tax operating income rate increased or discount rate decreased, the fair value of the investments would increase.

| | December 31 | |
|---|--------------------|-------------|
| | 2024 | 2023 |
| Long-term pre-tax operating income rate (%) | 12.24 | 9.26 |
| Discount rate (%) | 10.82 | 9.79 |

If the below input to the valuation model was changed to reflect reasonably possible alternative assumptions while all other variables were held constant, the fair value of the equity investment would increase (decrease) as follows:

| | December 31 | |
|---|---------------------|---------------------|
| | 2024 | 2023 |
| Long-term pre-tax operating income rate | | |
| Increase 1% | <u>\$ 212,514</u> | <u>\$ 220,195</u> |
| Decrease 1% | <u>\$ (212,514)</u> | <u>\$ (220,195)</u> |
| Discount rate | | |
| Increase 1% | <u>\$ (275,039)</u> | <u>\$ (243,379)</u> |
| Decrease 1% | <u>\$ 347,455</u> | <u>\$ 316,245</u> |

- c) For parts of foreign unlisted shares, their fair values were measured under the market approach. In particular significant unobservable inputs included discount for lack of marketability and control premium. If discount for lack of marketability decreased or control premium increased, the fair values of the investments would increase.

c. Categories of financial instruments

| | December 31 | |
|---|--------------------|-------------|
| | 2024 | 2023 |
| Financial assets | | |
| Financial assets at fair value through profit or loss | \$ 648,129 | \$ 658,398 |
| Financial assets for hedging | 2,655,873 | 3,285,852 |
| Financial assets at amortized cost 1) | 18,932,074 | 17,509,844 |
| Financial assets at fair value through other comprehensive income | 38,114,125 | 42,500,958 |
| Financial liabilities | | |
| Financial liabilities for hedging | 944,025 | 978,033 |
| Financial liabilities at amortized cost 2) | 141,195,494 | 142,231,317 |

- 1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties), other receivables (including loans to related parties), refundable deposits and other financial assets.
- 2) The balances include financial liabilities measured at amortized cost, which comprise short-term borrowings and bank overdraft, short-term bills payable, accounts payable (including related parties), other payables, refund liabilities, bonds payable, long-term bank borrowings, long-term bills payable and deposits received.

d. Financial risk management objectives and policies

The Corporation places great emphasis on financial risk management. By tracking and managing the market risk, credit risk, and liquidity risk efficiently, the management ensured that the Corporation was equipped with sufficient and cost - efficient working capital, which reduced financial uncertainty that may have adverse effects on the operations.

The significant financial activities of the Corporation are reviewed by the board of directors in accordance with relevant regulations and internal controls. The finance department follows the accountability and related financial risk control procedures required by the Corporation for executing financial projects. Compliance with policies and exposure limits is continually reviewed by the internal auditors. The Corporation did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

a) Foreign currency risk

The Corporation was exposed to foreign currency risk due to purchases, construction undertaking, capital expenditures and equity investments denominated in foreign currencies. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts, foreign deposits or foreign borrowings.

The carrying amounts of the significant non-functional currency monetary assets and liabilities at the end of the reporting period were referred to Note 33.

The Corporation was mainly exposed to the USD. The following table details the sensitivity to a 1% increase in NTD against the relevant foreign currency.

| | USD Impact | |
|------------------------|---------------------------|-------------|
| | For the Year Ended | |
| | December 31 | |
| | 2024 | 2023 |
| Pre-tax profit or loss | \$ 26,781 i | \$ 30,422 i |
| Equity | (541) ii | (1,992) ii |

i. These were mainly attributable to the exposure of cash, outstanding receivables and payables and short-term borrowings which were not hedged at the balance sheet date.

ii. These were attributable to financial assets for hedging that were designated as hedging instruments in cash flow hedges.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign exchange risk because the exposure at the balance sheet date did not reflect the exposure during the year.

Hedge accounting

The Corporation's hedging strategies were as follows:

i. The Corporation's hedging strategy is to enter into foreign exchange forward contracts and purchase foreign currency to hedge. Those transactions are designated as cash flow hedges.

ii. The Corporation has designated certain foreign currency bank borrowing as a hedge to manage its foreign currency risk:

- i) Currency risks on foreign equity investments are accounted for as fair value hedge. Changes in the fair value of hedging instruments are recognized, based on the nature of hedged items, either in other gains or losses or other comprehensive income. The Corporation performs assessment of hedging effectiveness and it expects that the value of foreign currency borrowing and the value of the foreign equity investment will systematically change in opposite direction in response to movements in the underlying exchange rates.
- ii) Foreign currency risk on investments in foreign operations is managed by using foreign currency bank borrowing as a hedge instrument to hedge the investments.

The following tables summarize the information relating to the hedges of foreign currency risk.

December 31, 2024

| Hedging Instruments/ Hedged Items | Line Item in Balance Sheet | Carrying Amount | |
|---|-----------------------------------|-----------------|-----------|
| | | Asset | Liability |
| Cash flow hedge | | | |
| Foreign exchange forward contracts/Forecast purchases contracts | Financial assets for hedging | \$ 125,122 | \$ - |
| Hedging foreign currency deposits/Forecast purchases and construction contracts | Financial assets for hedging | 2,530,751 | - |
| Net investment hedge in foreign operations | | | |
| Foreign currency bank borrowings/Investment in foreign operations | - | - | - |
| Fair value hedge | | | |
| Foreign currency bank borrowings/Financial assets at FVTOCI | Financial liabilities for hedging | - | 254,819 |
| Foreign currency bank borrowings/Financial assets at FVTPL | Financial liabilities for hedging | - | 689,206 |

| Hedging Instruments/ Hedged Items | Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness | | Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness | | Balance in Other Equity | | Fair Value Hedge – Hedged Items' Carrying Amount Asset | Fair Value Hedge – Accumulated Amount of Fair Value Hedge Adjustments Asset |
|--|--|---|---|----------------------|--|-------|---|--|
| | Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness | Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness | Continuing Hedges | Discontinuing Hedges | Fair Value Hedge – Hedged Items' Carrying Amount | | | |
| | | | | | Asset | Asset | | |
| Cash flow hedge | | | | | | | | |
| Foreign exchange forward contracts/ Forecast purchases contracts | \$ 46,539 | \$ (46,539) | \$ 125,122 | \$ - | NA | NA | NA | NA |
| Hedging foreign currency deposits/ Forecast purchases and construction contracts | (49,934) | 49,934 | (189,622) | - | NA | NA | NA | NA |
| Net investment hedge in foreign operations | | | | | | | | |
| Foreign currency bank borrowings/Investment in foreign operations | - | - | - | 3,788,786 | NA | NA | NA | NA |

| Hedging Instruments/ Hedged Items | Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness | Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness | Balance in Other Equity | | Fair Value Hedge – Hedged Items’ Carrying Amount Asset | Fair Value Hedge – Accumulated Amount of Fair Value Hedge Adjustments Asset |
|---|--|--|-------------------------|-------------------------|---|--|
| | | | Continuing Hedges | Discontinuing Hedges | | |
| | | | Fair value hedge | | | |
| Foreign currency bank borrowings/Financial assets at FVTOCI | \$ 8,862 | \$ (8,775) | \$ 103,410 | \$ 88,920 | \$ 471,016 | \$ (93,532) |
| Foreign currency bank borrowings/Financial assets at FVTPL | 23,970 | (24,331) | NA | NA | 648,129 | (318,697) |

December 31, 2023

| Hedging Instruments/ Hedged Items | Line Item in Balance Sheet | Carrying Amount | |
|---|--|-----------------|-----------|
| | | Asset | Liability |
| Cash flow hedge | | | |
| Foreign exchange forward contracts/Forecast purchases contracts | Financial assets/liabilities for hedging | \$ 79,759 | \$ 1,176 |
| Hedging foreign currency deposits/Forecast purchases and construction contracts | Financial assets for hedging | 3,206,093 | - |
| Net investment hedge in foreign operations | | | |
| Foreign currency bank borrowings/Investment in foreign operations | - | - | - |
| Fair value hedge | | | |
| Foreign currency bank borrowings/Financial assets at FVTOCI | Financial liabilities for hedging | - | 263,681 |
| Foreign currency bank borrowings/Financial assets at FVTPL | Financial liabilities for hedging | - | 713,176 |

| Hedging Instruments/ Hedged Items | Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness | Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness | Balance in Other Equity | | Fair Value Hedge - Hedged Items’ Carrying Amount Asset | Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset |
|---|--|--|-------------------------|-------------------------|---|--|
| | | | Continuing Hedges | Discontinuing Hedges | | |
| | | | Cash flow hedge | | | |
| Foreign exchange forward contracts/Forecast purchases contracts | \$ (40,117) | \$ 40,117 | \$ 78,583 | \$ - | NA | NA |
| Hedging foreign currency deposits/Forecast purchases and construction contracts | (168,255) | 168,255 | (139,688) | - | NA | NA |
| Net investment hedge in foreign operations | | | | | | |
| Foreign currency bank borrowings/Investment in foreign operations | - | - | - | 3,788,786 | NA | NA |
| Fair value hedge | | | | | | |
| Foreign currency bank borrowings/Financial assets at FVTOCI | 18,453 | (18,271) | 94,548 | 88,920 | \$ 331,447 | \$ (84,757) |
| Foreign currency bank borrowings/Financial assets at FVTPL | 49,909 | (50,661) | NA | NA | 658,398 | (294,366) |

For the year ended December 31, 2024

| Effect on Comprehensive Income (Loss) | Hedging Gains (Losses) Recognized in OCI | Amount of Hedge Ineffectiveness Recognized in P/L | Line Item in Which Hedge Ineffectiveness is Included | Amount Reclassified to P/L and the Adjusted Line Item | |
|---------------------------------------|--|---|--|---|---|
| | | | | Due to Hedged Item Affecting P/L | Due to Hedged Future Cash Flows No Longer Expected to Occur |
| Cash flow hedge | | | | | |
| Foreign exchange forward contracts | \$ 46,539 | \$ - | - | \$ - | \$ - |
| Hedging foreign currency deposits | (49,934) | - | - | - | - |

For the year ended December 31, 2023

| Effect on Comprehensive Income (Loss) | Hedging Gains (Losses) Recognized in OCI | Amount of Hedge Ineffectiveness Recognized in P/L | Line Item in Which Hedge Ineffectiveness is Included | Amount Reclassified to P/L and the Adjusted Line Item | |
|---------------------------------------|--|---|--|---|---|
| | | | | Due to Hedged Item Affecting P/L | Due to Hedged Future Cash Flows No Longer Expected to Occur |
| Cash flow hedge | | | | | |
| Foreign exchange forward contracts | \$ (40,117) | \$ - | - | \$ - | \$ - |
| Hedging foreign currency deposits | (168,255) | - | - | - | - |

The outstanding foreign exchange forward contracts of the Corporation at the balance sheet date were as follows:

| | Currency | Period for Generating Cash Flows and Maturity Date | Contract Amount (In Thousands) |
|--------------------------|----------|--|--------------------------------|
| <u>December 31, 2024</u> | | | |
| Buy | NTD/USD | 2025.02-2026.08 | NTD952,652/USD31,318 |
| Buy | NTD/EUR | 2025.01-2025.07 | NTD98,442/EUR2,904 |
| <u>December 31, 2023</u> | | | |
| Buy | NTD/USD | 2024.02-2026.08 | NTD1,130,698/USD40,877 |

b) Interest rate risk

The Corporation was exposed to interest rate risk because the Corporation borrowed funds at both fixed and floating interest rates. The risk is managed by the Corporation by maintaining an appropriate mix of fixed and floating rate borrowings.

The carrying amounts of the Corporation's financial liabilities with exposure to interest rates at the balance sheet date were as follows:

| | December 31 | |
|-------------------------------|---------------|---------------|
| | 2024 | 2023 |
| Fair value interest rate risk | | |
| Financial liabilities | \$ 60,221,318 | \$ 88,401,704 |
| Cash flow interest rate risk | | |
| Financial liabilities | 62,628,344 | 36,030,933 |

If interest rates had been 1% higher/lower and all other variables were held constant, the Corporation's pre-tax profit for the years ended December 31, 2024 and 2023 would have been lower/higher by NT\$626,283 thousand and NT\$360,309 thousand, respectively.

c) Other price risk

The Corporation was exposed to equity price risk through its investments in domestic and foreign listed shares.

If equity prices had been 1% lower/higher, the other comprehensive income for the year ended December 31, 2024 and 2023 would have been lower/higher by NT\$119,381 thousand and NT\$131,467 thousand, respectively, as a result of the changes in fair value of financial assets at fair value through other comprehensive income.

2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation. As of the balance sheet date, the Corporation's maximum exposure to credit risk is the carrying amount of the financial assets on the parent company only balance sheets and the amount of contingent liabilities in relation to financial guarantee issued by the Corporation.

The Corporation does not expect significant credit risk because the counterparties are creditworthy financial institutions and companies. The Corporation did transactions with a large number of unrelated customers and no concentration of credit risk was observed.

As of December 31, 2024 and 2023, the maximum credit risk of off-balance-sheet guarantees provided to related parties for procurement and investment compliance was NT\$8,221,334 thousand and NT\$5,293,503 thousand, respectively.

3) Liquidity risk

The management of the Corporation continuously monitors the movement of cash flows, net cash position, significant capital expenditures and the utilization of bank loan commitments to control proportion of the long-term and short-term bank loans or issue bonds payable, and ensures compliance with loan covenants.

The following table details the undiscounted cash flows of the Corporation's remaining contractual maturity for its non-derivative financial liabilities from the earliest date on which they can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time span regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates or financial guarantee periods.

The table below summarized the maturity profile of the Corporation's financial liabilities based on contractual undiscounted payments:

| | Less Than 1 Year | 1-5 Years | Over 5 Years | Total |
|--------------------------------------|-----------------------------|------------------|---------------------|---------------|
| <hr/> | | | | |
| December 31, 2024 | | | | |
| Non-derivative financial liabilities | | | | |
| Non-interest bearing liabilities | \$ 18,515,906 | \$ - | \$ - | \$ 18,515,906 |
| Lease liabilities | 372,845 | 453,813 | 145,595 | 972,253 |
| Variable interest rate liabilities | 16,512,757 | 46,931,480 | - | 63,444,237 |

| | Less Than 1 Year | 1-5 Years | Over 5 Years | Total |
|--------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|
| Fixed interest rate liabilities | \$ 23,077,801 | \$ 38,227,659 | \$ - | \$ 61,305,460 |
| Refund liabilities | 1,551,246 | - | - | 1,551,246 |
| Financial guarantee liabilities | - | 496,411 | 7,724,923 | 8,221,334 |
| | <u>\$ 60,030,555</u> | <u>\$ 86,109,363</u> | <u>\$ 7,870,518</u> | <u>\$ 154,010,436</u> |
| <u>December 31, 2023</u> | | | | |
| Non-derivative financial liabilities | | | | |
| Non-interest bearing liabilities | | | | |
| Lease liabilities | \$ 18,113,218 | \$ - | \$ - | \$ 18,113,218 |
| Variable interest rate liabilities | 319,085 | 573,401 | 152,874 | 1,045,360 |
| Fixed interest rate liabilities | 15,708,388 | 20,543,114 | - | 36,251,502 |
| Refund liabilities | 45,988,952 | 40,436,568 | 3,605,089 | 90,030,609 |
| Financial guarantee liabilities | 1,452,514 | - | - | 1,452,514 |
| | - | 291,755 | 5,001,748 | 5,293,503 |
| | <u>\$ 81,582,157</u> | <u>\$ 61,844,838</u> | <u>\$ 8,759,711</u> | <u>\$ 152,186,706</u> |

The amounts included above for financial guarantee contracts were the maximum amounts the Corporation could be required to settle under the arrangement for the full guaranteed amount if that amount is claimed by the counterparty to the guarantee. Based on expectations at the balance sheet date, the Corporation considers that it is more likely than not that none of the amount will be payable under the arrangement.

29. TRANSACTIONS WITH RELATED PARTIES

- a. The name of the company and its relationship with the Corporation

| <u>Company</u> | <u>Relationship</u> |
|---|---------------------|
| C. S. Aluminium Corporation (CSAC) | Subsidiary |
| China Steel Express Corporation (CSE) | Subsidiary |
| China Steel Chemical Corporation (CSCC) | Subsidiary |
| China Steel Global Trading Corporation (CSGT) | Subsidiary |
| CHC Resources Corporation (CHC) | Subsidiary |
| China Ecotek Corporation (CEC) | Subsidiary |
| China Steel Structure Co., Ltd. (CSSC) | Subsidiary |
| Chung Hung Steel Corporation (CHS) | Subsidiary |
| China Steel Machinery Corporation (CSMC) | Subsidiary |
| Gains Investment Corporation (GIC) | Subsidiary |
| China Steel Security Corporation (CSS) | Subsidiary |
| China Prosperity Development Corporation (CPDC) | Subsidiary |
| InfoChamp Systems Corporation (Info Champ) | Subsidiary |
| Ever Wealthy International Corporation | Subsidiary |
| China Steel Management Consulting Corporation | Subsidiary |
| Himag Magnetic Corporation | Subsidiary |

| Company | Relationship |
|--|---------------------|
| Magnpower Corporation | Subsidiary |
| Dragon Steel Corporation (DSC) | Subsidiary |
| China Steel and Nippon Steel Vietnam Joint Stock Company (CSVC) | Subsidiary |
| CSGT (Singapore) Pte. Ltd. | Subsidiary |
| CSE Transport Corporation | Subsidiary |
| Mentor Consulting Corporation | Subsidiary |
| Steel Castle Technology Corporation | Subsidiary |
| Union Steel Development Corp. | Subsidiary |
| Betacera Inc. | Subsidiary |
| Wabo Global Trading Corporation | Subsidiary |
| Universal Exchange Inc. | Subsidiary |
| United Steel Engineering & Construction Corporation (USEC) | Subsidiary |
| Thintech Materials Technology Co., Ltd. | Subsidiary |
| CSGT Metals Vietnam Joint Stock Company (CSGT-VTM) | Subsidiary |
| CSC Steel Sdn. Bhd. (CSCM) | Subsidiary |
| CSGT Japan Co., Ltd. | Subsidiary |
| CSGT (Shenzhen) Co., Ltd. | Subsidiary |
| CSGT (Shanghai) Co., Ltd. | Subsidiary |
| Gau Ruei Investment Corporation | Subsidiary |
| Chiun Yu Investment Corporation | Subsidiary |
| Taiwan Intelligent Transportation Co., Ltd. | Subsidiary |
| Changzhou China Steel Precision Materials Co., Ltd. (CSPM) | Subsidiary |
| CSCI Steel Corporation India Pvt. Ltd. (CSCI) | Subsidiary |
| China Steel Precision Metals Qingdao Co., Ltd. (CSMQ) | Subsidiary |
| China Steel Precision Metals Kunshan Co., Ltd. (CSPK) | Subsidiary |
| Hung Kao Investment Corporation | Subsidiary |
| China Steel Resources Corporation (CSRC) | Subsidiary |
| CK Japan Co., Ltd. | Subsidiary |
| China Steel Management and Maintenance for Buildings Corporation | Subsidiary |
| Kaohsiung Rapid Transit Corporation (KRTC) | Subsidiary |
| Kaoport Stevedoring Corporation | Subsidiary |
| Pao Good Industrial Co., Ltd. | Subsidiary |
| CSC Sonoma Pty Ltd | Subsidiary |
| CSC Solar Corporation | Subsidiary |
| Sing Da Marine Structure Corporation (SDMS) | Subsidiary |
| China Steel Power Holding Corporation (CPHC) | Subsidiary |
| China Steel Power Corporation (ZN) | Subsidiary |
| CSGT Trading India Private Limited | Subsidiary |
| CSC Steel Australia Holdings Pty Ltd | Subsidiary |
| TaiAn Technologies Corporation | Associate |
| Hsin Hsin Cement Enterprise Corporation | Associate |
| TSK Steel Company Limited | Associate |
| Fukuta Electric & Machinery Co., Ltd. | Associate |
| Honley Auto. Parts Co., Ltd. (HONLEY) | Associate |
| Taiwan Rolling Stock Co., Ltd. | Associate |
| Eminent II Venture Capital Corporation | Associate |
| Overseas Investment & Development Corporation | Associate |
| Kaohsiung Arena Development Corporation | Associate |

| <u>Company</u> | <u>Relationship</u> |
|---|--|
| Dyna Rechi Co., Ltd. | The Corporation as key management of parent company; Associate before November 2023 (included) |
| Formosa Ha Tinh (Cayman) Limited (FHC) | Other related party |
| Formosa Ha Tinh Steel Corporation | Other related party |
| CSC Educational Foundation | Other related party |
| CDIB Bioscience Ventures I, Inc. | The Corporation as key management of other related parties |
| Rechi Precision Co., Ltd. | The Corporation as key management of other related parties |
| East Asia United Steel Corporation | The Corporation as key management of other related parties |
| Taiwan High Speed Rail Corporation | The Corporation as key management of other related parties |
| Tang Eng Iron Works Co., Ltd. | The Corporation as key management of other related parties |
| Taiwan International Windpower Training Corporation Ltd. | The Corporation as key management of other related parties |
| Sakura Ferroalloys Sdn. Bhd. | The Corporation as key management of other related parties |
| TCL Rechi (Huizhou) Refrigeration Equipment Company Limited | The Corporation as key management of parent company |
| Rechi Refrigeration Dongguan Co, Ltd. | The Corporation as key management of parent company |
| CSC Labor Union | Director of the Corporation |
| Ministry of Economic Affairs, R.O.C. | Director of the Corporation |

b. Operating revenue

| Account Items | Related Parties Types | For the Year Ended December 31 | |
|-----------------------------|-----------------------|---------------------------------------|----------------------|
| | | 2024 | 2023 |
| Revenue from sales of goods | Subsidiaries | \$ 23,960,422 | \$ 24,408,140 |
| | Associates | <u>881,593</u> | <u>1,326,236</u> |
| | | <u>\$ 24,842,015</u> | <u>\$ 25,734,376</u> |

Sales to related parties were made at arm's length and at terms applicable to similar transactions in the market except for terms of sales to DSC, CSGT, SDMS, CSCM, CSVC, CSGT-VTM, CSMQ and CSPK, in which the receivables were collected within 5-85 days after shipment, and terms of sales to some subsidiaries without similar transactions with other unrelated parties.

c. Purchase of goods

| | Related Parties Types | For the Year Ended December 31 | |
|--------------|------------------------------|---------------------------------------|----------------------|
| | | 2024 | 2023 |
| Subsidiaries | | \$ 19,816,591 | \$ 22,575,340 |
| Others | | <u>845,383</u> | <u>166,895</u> |
| | | <u>\$ 20,661,974</u> | <u>\$ 22,742,235</u> |

Purchases from related parties were made at arm's length and at terms applied to similar transactions in the market except for terms of purchases from some subsidiaries without similar transactions with other unrelated parties.

d. Receivables from related parties (not including loans to related parties)

| Account Items | Related Parties Types | December 31 | |
|----------------------|------------------------------|--------------------|---------------------|
| | | 2024 | 2023 |
| Accounts receivable | Subsidiaries | \$ 482,357 | \$ 1,034,561 |
| | Others | <u>4,628</u> | <u>46,137</u> |
| | | <u>\$ 486,985</u> | <u>\$ 1,080,698</u> |

No guarantee had been received for receivables from related parties. For the years ended December 31, 2024 and 2023, no impairment loss was recognized for receivables from related parties.

e. Payables to related parties (not including loans from related parties)

| Account Items | Related Parties Types | December 31 | |
|----------------------|------------------------------|--------------------|-------------------|
| | | 2024 | 2023 |
| Accounts payable | Subsidiaries | \$ 806,605 | \$ 901,864 |
| | Others | <u>7,885</u> | <u>27,767</u> |
| | | <u>\$ 814,490</u> | <u>\$ 929,631</u> |

The outstanding accounts payable to related parties are unsecured.

f. Loans to related parties (recognized as other receivables - loans to related parties)

| | Related Parties Types/Names | December 31 | |
|--------------|------------------------------------|---------------------|---------------------|
| | | 2024 | 2023 |
| Subsidiaries | | | |
| | SDMS | \$ 2,000,000 | \$ 2,000,000 |
| | CSAC | 900,000 | 600,000 |
| | CSRC | 730,000 | 800,000 |
| | KRTC | 200,000 | 1,100,000 |
| | Others | <u>180,000</u> | <u>-</u> |
| | | <u>\$ 4,010,000</u> | <u>\$ 4,500,000</u> |

The Corporation provided short-term loans to its subsidiaries, with the interest rate calculated at the latest 30-day average rate of the Corporation's short-term loans in the same currencies from ordinary financial institutions. As of December 31, 2024 and 2023, the interest rate was 1.82%-1.94% and

1.62%-1.73%, respectively.

Loans to the Corporation's subsidiaries were unsecured loans with interest income of NT\$64,336 thousand and NT\$75,372 thousand for the years ended December 31, 2024 and 2023, respectively.

- g. Loans from related parties (recognized as short-term borrowings and bank overdraft)

| Related Parties Types/Names | December 31 | |
|------------------------------------|---------------------|---------------------|
| | 2024 | 2023 |
| Subsidiaries | | |
| CPDC | \$ 720,000 | \$ 850,000 |
| CSMC | 550,000 | 700,000 |
| Others | <u>120,000</u> | <u>120,000</u> |
| | <u>\$ 1,390,000</u> | <u>\$ 1,670,000</u> |

The rate of loans from subsidiaries is calculated at the latest 30-day average rate of the Corporation's short-term loans in the same currencies from ordinary financial institutions and adjusted based on the circumstances. As of December 31, 2024 and 2023, the interest rate was 1.82%-1.84% p.a. and 1.61%-1.62%, respectively.

Loans from the Corporation's subsidiaries were unsecured loans with interest expense of NT\$29,222 thousand and NT\$28,092 thousand for the years ended December 31, 2024 and 2023, respectively.

- h. Other related parties transactions

- 1) The Corporation signed brokerage contract with its subsidiary DSC. For the years ended December 31, 2024 and 2023, the commission revenue was NT\$456,033 thousand and NT\$492,446 thousand, respectively.

The balances of consignment payable to related parties, which were included in other payables, were as follows:

| Related Parties Types/Names | December 31 | |
|------------------------------------|--------------------|---------------------|
| | 2024 | 2023 |
| Subsidiary | | |
| DSC | <u>\$ 321,900</u> | <u>\$ 1,266,468</u> |

- 2) Other revenue which pertained to services, processing of products, utilities, royalties and other services to related parties was recognized as operating revenue and non-operating income as follows:

| Related Parties Types | For the Year Ended December 31 | |
|--|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Subsidiaries | \$ 1,443,945 | \$ 2,122,670 |
| The Corporation as key management of other related parties | 499,939 | 176,178 |
| Others | <u>65,589</u> | <u>106,105</u> |
| | <u>\$ 2,009,473</u> | <u>\$ 2,404,953</u> |

- 3) Other expenditures paid to related parties which pertained to commissions for processing services, maintenance and repairs, construction, commissions for export and import services, etc. were recognized as operating costs, manufacturing expenses, operating expenses and non-operating expenses.

| Related Parties Types | For the Year Ended December 31 | |
|------------------------------|---------------------------------------|----------------------|
| | 2024 | 2023 |
| Subsidiaries | \$ 9,934,339 | \$ 10,752,204 |
| Others | <u>41,029</u> | <u>366,766</u> |
| | <u>\$ 9,975,368</u> | <u>\$ 11,118,970</u> |

- 4) Capital expenditures

| Related Parties Types/Names | For the Year Ended December 31 | |
|------------------------------------|---------------------------------------|---------------------|
| | 2024 | 2023 |
| Subsidiaries | | |
| CEC | \$ 4,372,736 | \$ 3,501,774 |
| CSMC | 2,747,657 | 2,352,387 |
| USEC | 1,268,772 | 1,574,683 |
| Others | <u>1,265,662</u> | <u>1,016,764</u> |
| | <u>\$ 9,654,827</u> | <u>\$ 8,445,608</u> |

The balances of outsourced repair and construction payable (recognized as other payables) were as follows:

| Related Parties Types/Names | December 31 | |
|------------------------------------|--------------------|-------------------|
| | 2024 | 2023 |
| Subsidiaries | | |
| CEC | \$ 427,733 | \$ 298,954 |
| USEC | 236,119 | 314,238 |
| Others | <u>181,538</u> | <u>122,888</u> |
| | <u>\$ 845,390</u> | <u>\$ 736,080</u> |

- 5) As of December 31, 2024 and 2023, guarantees provided to the related parties for investment compliance were as follows:

| Related Parties Types/Names | December 31 | |
|--|--------------------|---------------------|
| | 2024 | 2023 |
| Subsidiaries - ZN | | |
| Amount endorsed | \$ 7,156,210 | \$ 7,156,210 |
| Amount utilized | <u>(7,156,210)</u> | <u>(4,498,303)</u> |
| | <u>\$ -</u> | <u>\$ 2,657,907</u> |
| The Corporation as key management of other related parties | | |
| Amount endorsed | \$ 1,340,633 | \$ 1,234,629 |
| Amount utilized | <u>(1,065,124)</u> | <u>(795,200)</u> |
| | <u>\$ 275,509</u> | <u>\$ 439,429</u> |

i. Compensation of key management personnel

The remuneration of directors and other members of key management personnel was as follows:

| | For the Year Ended December 31 | |
|------------------------------|---------------------------------------|------------------|
| | 2024 | 2023 |
| Short-term employee benefits | \$ 50,357 | \$ 52,469 |
| Post-employment benefits | <u>1,618</u> | <u>1,490</u> |
| | <u>\$ 51,975</u> | <u>\$ 53,959</u> |

30. ASSETS PLEDGED AS COLLATERAL OR SECURITY

The Corporation's assets mortgaged or pledged as collateral for bank overdraft and ZN's long-term borrowings and financing amount were as follows:

| | December 31 | |
|--|----------------------|----------------------|
| | 2024 | 2023 |
| Other financial assets - time deposits | \$ 5,850,000 | \$ 5,850,000 |
| Investments accounted for using the equity method - shares | <u>7,733,839</u> | <u>4,498,303</u> |
| | <u>\$ 13,583,839</u> | <u>\$ 10,348,303</u> |

The shares of the Subsidiaries CPHC and ZN was mortgaged or pledged as collateral for their long-term borrowings and financing amount.

31. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant commitments and contingencies of the Corporation as of December 31, 2024 were as follows:

- a. The Corporation provided letters of credits for NT\$1.6 billion guaranteed by financial institutions for several constructions, lease contracts and payment.
- b. Unused letters of credit for importation of materials and machinery amounted to NT\$4.8 billion.
- c. Property purchase and construction contracts for NT\$14.9 billion were signed but not yet recorded.
- d. The Corporation entered into raw material purchase contracts with suppliers in Australia, Brazil, Canada, China, Japan, Philippines, Vietnam, Indonesia and domestic companies with contract terms of 1 to 3 years. Contracted annual purchases of 5,900,000 metric tons of coal, 13,720,000 metric tons of iron ore, and 1,830,000 metric tons of limestone are at prices negotiable with the counterparties. Purchase commitments as of December 31, 2024 were US\$1 billion (including 1,550,000 metric tons of coal, 8,060,000 metric tons of iron ore, and 670,000 metric tons of limestone).
- e. The amount utilized for guarantees provided to related parties and investees of co-investment for procurement and investment compliances was NT\$8,221,334 thousand.

32. OTHER ITEMS

On February 15, 2023, the president of the ROC announced the amendments to the “Climate Change Response Act”, which added the provision of carbon fee collection. Subsequently, the Ministry of Environment announced the “Regulations Governing the Collection of Carbon Fees”, “Regulations for Administration of Voluntary Reduction Plans” and “Designated Greenhouse Gas Reduction Goal for Entities Subject to Carbon Fees” on August 29, 2024 and the carbon fee rate in October 2024. The fees will be levied starting from January 1, 2025. Based on the emissions of the Corporation in 2024, the Corporation expects that it will be the entity subject to carbon fees. The Corporation will recognize the relevant liabilities of the carbon fees based on its actual emissions in 2025 and will pay them in May 2026.

33. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

| | Foreign Currencies (In Thousands) | Exchange Rate | Carrying Amount (In Thousands of New Taiwan Dollars) |
|---|---|---------------|--|
| <u>December 31, 2024</u> | | | |
| Monetary foreign currency assets | | | |
| USD | \$ 146,207 | 32.7850 | \$ 4,793,394 |
| JPY | 13,785,124 | 0.2099 | 2,893,498 |
| Non-monetary foreign currency assets | | | |
| Financial assets at fair value through other comprehensive income | | | |
| USD | 718,838 | 32.7850 | 23,567,119 |
| JPY | 9,238,000 | 0.2099 | 1,939,056 |
| MYR | 299,074 | 7.0655 | 2,113,107 |
| Investments accounted for using the equity method | | | |
| USD | 358,157 | 32.7850 | 11,742,000 |
| AUD | 1,209,316 | 20.3900 | 24,657,957 |
| Monetary foreign currency liabilities | | | |
| USD | 226,243 | 32.7850 | 7,417,366 |
| JPY | 6,296,725 | 0.2099 | 1,321,683 |
| <u>December 31, 2023</u> | | | |
| Monetary foreign currency assets | | | |
| USD | 79,248 | 30.7050 | 2,433,325 |
| JPY | 15,155,399 | 0.2172 | 3,291,753 |

| | Foreign Currencies (In Thousands) | Exchange Rate | Carrying Amount (In Thousands of New Taiwan Dollars) |
|---|--|----------------------|---|
| Non-monetary foreign currency assets | | | |
| Financial assets at fair value through other comprehensive income | | | |
| USD | \$ 903,000 | 30.7050 | \$ 27,726,602 |
| JPY | 8,864,000 | 0.2172 | 1,925,261 |
| MYR | 295,144 | 6.4110 | 1,892,170 |
| Investments accounted for using the equity method | | | |
| USD | 390,278 | 30.7050 | 11,985,580 |
| AUD | 1,028,114 | 20.9800 | 21,569,840 |
| INR | 3,506,685 | 0.3670 | 1,286,953 |
| Monetary foreign currency liabilities | | | |
| USD | 171,838 | 30.7050 | 5,276,286 |
| JPY | 5,829,015 | 0.2172 | 1,266,062 |

It is impractical to disclose net foreign exchange gains and losses by each significant foreign currency due to the variety of the foreign currency transactions. Please refer to Note 24 for information relating to net foreign exchange gains and losses.

34. SEPARATELY DISCLOSED ITEMS

- a. Information about significant transactions and b. investees:
- 1) Financing provided to others (Table 1)
 - 2) Endorsements/guarantees provided (Table 2)
 - 3) Marketable securities held (excluding investments in subsidiaries and associates) (Table 3)
 - 4) Marketable securities acquired and disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
 - 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (Table 5)
 - 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
 - 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)
 - 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 7)
 - 9) Trading in derivative instruments (Note 28)

10) Information on investees (Table 8)

c. Information on investments in mainland China

- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income (loss) of the investee, investment gain (loss), carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 9)
- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices and payment terms:
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period (Table 6)
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period (Table 6)
 - c) The amount of property transactions and the amount of the resultant gains or losses (None)
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes (Table 2)
 - e) The highest balance, the end of period balance and the interest rate range with respect to financing of funds (Table 1)
 - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services (None)
- d. Information of major shareholders: List all shareholders with a stake of 5 percent or greater in shareholding percentage and the number of shares. (Table 10)

35. SEGMENT INFORMATION

Disclosure of the segment information in parent company only financial statements is waived.

TABLE 1

CHINA STEEL CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS

FOR THE PERIOD ENDED DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| No. | Financing Company | Counter-party | Financial Statement Account | Related Party | Maximum Balance for the Period | Ending Balance | Amount Actually Drawn | Interest Rate | Nature for Financing (Note 1) | Transaction Amounts | Reason for Financing | Allowance for Bad Debt | Collateral | | Financing Limits for Each Borrowing Company | Financing Company's Total Financing Amount Limits | Note |
|-----|--|--|-----------------------------|---------------|--------------------------------|----------------|-----------------------|---------------|-------------------------------|---------------------|-------------------------------|------------------------|------------|-------|---|---|---------|
| | | | | | | | | | | | | | Item | Value | | | |
| 0 | China Steel Corporation | C.S.Aluminium Corporation | Other receivables | Yes | 2,900,000 | 1,900,000 | 900,000 | 1.68%-1.92% | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 0 | China Steel Corporation | China Steel Resources Corporation | Other receivables | Yes | 800,000 | 800,000 | 730,000 | 1.58%-1.92% | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 0 | China Steel Corporation | HIMAG Magnetic Corporation | Other receivables | Yes | 300,000 | 300,000 | 180,000 | 1.90%-1.94% | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 0 | China Steel Corporation | Sing Da Marine Structure Corporation | Other receivables | Yes | 2,500,000 | 2,500,000 | 2,000,000 | 1.48%-1.82% | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 0 | China Steel Corporation | Kaohsiung Rapid Transit Corporation | Other receivables | Yes | 1,300,000 | 1,300,000 | 200,000 | 1.61%-1.82% | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 0 | China Steel Corporation | Chung Hung Steel Corporation | Other receivables | Yes | 2,000,000 | 1,300,000 | - | N/A | 2 | - | Operating capital | - | - | - | 30,130,017 | 60,260,034 | Note 2 |
| 1 | China Steel Security Corporation | Steel Castle Technology Corporation | Other receivables | Yes | 150,000 | 150,000 | - | N/A | 2 | - | Operating capital | - | - | - | 210,033 | 210,033 | Note 3 |
| 2 | China Prosperity Development Corporation | China Prosperity Construction Corporation | Other receivables | Yes | 100,000 | 100,000 | 55,000 | 1.61%-1.84% | 2 | - | Operating capital | - | - | - | 2,477,335 | 2,477,335 | Note 4 |
| 2 | China Prosperity Development Corporation | China Steel Corporation | Other receivables | Yes | 1,050,000 | 1,050,000 | 720,000 | 1.61%-1.84% | 2 | - | Operating capital | - | - | - | 2,477,335 | 2,477,335 | Note 4 |
| 3 | ThinTech Materials Technology Co., Ltd. | Changzhou China Steel Precision Materials Co., Ltd. | Other receivables | Yes | 27,270 | 26,868 | - | N/A | 2 | - | Operating capital | - | - | - | 551,157 | 734,876 | Note 5 |
| 3 | ThinTech Materials Technology Co., Ltd. | Taicang Thintech Materials Co., Ltd. | Other receivables | No | 107,957 | - | - | 2.40%-2.48% | 2 | - | Repayments of bank borrowings | - | - | - | - | - | Note 5 |
| 4 | HIMAG Magnetic Corporation | MagnPower Corporation | Other receivables | Yes | 180,000 | 180,000 | 180,000 | 2.29%-2.41% | 2 | - | Operating capital | - | - | - | 205,048 | 205,048 | Note 6 |
| 5 | Ever Wealthy International Corporation | Changzhou China Steel New Materials Technology Co., Ltd. | Other receivables | Yes | 162,468 | 94,038 | 94,038 | 2.00% | 2 | - | Operating capital | - | - | - | 336,223 | 504,334 | Note 7 |
| 6 | InfoChamp Systems Corporation | China Steel Corporation | Other receivables | Yes | 120,000 | 120,000 | 120,000 | 1.61%-1.84% | 2 | - | Operating capital | - | - | - | 318,540 | 364,046 | Note 8 |
| 7 | China Steel Machinery Corporation | China Steel Corporation | Other receivables | Yes | 700,000 | 550,000 | 550,000 | 1.60%-1.82% | 2 | - | Operating capital | - | - | - | 778,350 | 778,350 | Note 9 |
| 8 | China Steel Express Corporation | CSE Transport Corporation | Other receivables | Yes | 325,450 | - | - | N/A | 2 | - | Operating capital | - | - | - | 1,276,644 | 2,553,289 | Note 10 |
| 8 | China Steel Express Corporation | China Steel Corporation | Other receivables | Yes | 500,000 | 500,000 | - | 1.64%-1.80% | 2 | - | Operating capital | - | - | - | 1,276,644 | 2,553,289 | Note 10 |

Note 1: The nature for financing is as follows:

- 1) Business relationship
- 2) The need for short-term financing

Note 2: According to “The Process of Financing Others” established by the Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of the Corporation, respectively.

Note 3: According to “The Process of Financing Others” established by China Steel Security Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Security Corporation, respectively.

Note 4: According to “The Process of Financing Others” established by China Prosperity Development Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Prosperity Development Corporation.

Note 5: According to “The Process of Financing Others” established by ThinTech Materials Technology Co., Ltd., the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of ThinTech Materials Technology Co., Ltd., respectively.

Note 6: According to “The Process of Financing Others” established by HIMAG Magnetic Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of HIMAG Magnetic Corporation.

Note 7: According to “The Process of Financing Others” established by Ever Wealthy International Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 30% and 20% of the net worth of Ever Wealthy International Corporation, respectively; the financing limit amount for parent company shall not exceed 30% of the net worth of the company.

Note 8: According to “The Process of Financing Others” established by InfoChamp Systems Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 35% of the net worth of InfoChamp Systems Corporation, respectively.

Note 9: According to “The Process of Financing Others” established by China Steel Machinery Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Machinery Corporation.

Note 10: According to “The Process of Financing Others” established by China Steel Express Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of China Steel Express Corporation, respectively.

TABLE 2

CHINA STEEL CORPORATION AND SUBSIDIARIES

**ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE PERIOD ENDED DECEMBER 31, 2024**

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| NO. | Endorsement/Guarantee Provider | Endorsee/Guarantee | | Limits on Endorsement/Guarantee Amount Provided to Each Guaranteed Party | Maximum Balance for the Period | Ending Balance | Amount Actually Drawn | Amount of Endorsement/Guarantee Collateralized by Properties | Ratio of Accumulated Endorsement/Guarantee to Net Equity per Latest Financial Statements (%) | Maximum Endorsement/Guarantee Amount Allowable | Guarantee Provided by Parent Company | Guarantee Provided by Subsidiary | Guarantee Provided to Subsidiaries in Mainland China | Note |
|-----|---|---|---------------------------------|--|--------------------------------|----------------|-----------------------|--|--|--|--------------------------------------|----------------------------------|--|---------------|
| | | Name | Nature of Relationship (Note 1) | | | | | | | | | | | |
| 0 | China Steel Corporation | China Steel Power Corporation | 2 | 90,390,051 | 7,156,210 | 7,156,210 | 7,156,210 | 7,733,839 | 2 | 120,520,068 | Y | N | N | Notes 2 and 3 |
| 0 | China Steel Corporation | Sakura Ferroalloys Sdn. Bhd. | 6 | 90,390,051 | 1,355,129 | 1,340,633 | 1,065,124 | - | - | 120,520,068 | N | N | N | Note 3 |
| 1 | ThinTech Materials Technology Co., Ltd. | Changzhou China Steel Precision Materials Co., Ltd. | 2 | 734,876 | 59,085 | 58,214 | - | - | 3 | 734,876 | N | N | Y | Note 4 |
| 1 | ThinTech Materials Technology Co., Ltd. | Taicang Thintech Materials Co., Ltd. | 1 | - | 276,633 | - | - | - | - | - | N | N | Y | Note 4 |
| 2 | HIMAG Magnetic Corporation | MagnPower Corporation | 2 | 512,621 | 460,000 | 70,000 | 70,000 | - | 14 | 512,621 | N | N | N | Note 5 |
| 3 | China Steel Power Holding Corporation | China Steel Power Corporation | 2 | 75,821,950 | 13,986,000 | 13,986,000 | 13,986,000 | 15,162,977 | 92 | 75,821,950 | N | N | N | Note 6 |
| 4 | InfoChamp Systems Corporation | Wuhan InfoChamp I.T. Co., Ltd. | 2 | 273,035 | 48,562 | 47,847 | 36,652 | - | 5 | 455,058 | N | N | Y | Note 7 |
| 4 | InfoChamp Systems Corporation | Industrial Technology Research Institute | 5 | 273,035 | 60,000 | 60,000 | 59,830 | - | 7 | 455,058 | N | N | N | Note 7 |
| 4 | InfoChamp Systems Corporation | Panasonic Sales Taiwan Co.,Ltd. | 5 | 273,035 | 130,000 | - | - | - | - | 455,058 | N | N | N | Note 7 |
| 4 | InfoChamp Systems Corporation | Tang Steel International Engineering Technology Corp. | 5 | 273,035 | 42,425 | 41,799 | 41,799 | - | 5 | 455,058 | N | N | Y | Note 7 |
| 5 | United Steel Engineering & Construction Corporation | China Prosperity Construction Corporation | 5 | 918,654 | 500,000 | 500,000 | - | - | 36 | 20,669,730 | N | N | N | Note 8 |
| 6 | CSC Steel Holdings Berhad | CSC Steel Sdn. Bhd. | 2 | 2,544,289 | 1,080,187 | 1,080,187 | 109,714 | - | 17 | 2,544,289 | N | N | N | Note 9 |
| 7 | Wuhan InfoChamp I.T. Co., Ltd. | InfoChamp Systems Corporation | 3 | 107,345 | 41,911 | 41,294 | 41,294 | - | 192 | 128,815 | N | N | N | Note 10 |
| 7 | Wuhan InfoChamp I.T. Co., Ltd. | Tang Steel International Engineering Technology Corp. | 5 | 107,345 | 42,425 | 41,799 | 41,799 | - | 195 | 128,815 | N | N | Y | Note 10 |

Note 1: Relationships between the endorser/guarantor and the party being endorsed/guaranteed are as follows:

- 1) A company that the Corporation has business relationship with.
- 2) The Corporation owns directly or indirectly over 50% ownership of the investee company.
- 3) The company that owns directly or indirectly hold over 50% ownership of the Corporation.
- 4) In between companies that were held over 90% of voting shares directly or indirectly by an entity.
- 5) The Corporation is required to provide guarantees or endorsements for the construction project based on the construction contract.
- 6) Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.

7) According to Consumer Protection Act, companies in the same industry enter into collateral performance guarantees for pre-construction home sales agreements.

Note 2: Endorsements and guarantees provided by the Corporation to its subsidiaries.

Note 3: According to “The Process of making endorsements/quadrants” established by the Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of the Corporation, respectively.

Note 4: According to “The Process of making endorsements/quadrants” established by ThinTech Materials Technology Co., Ltd., both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of Thintech Materials Technology Co., Ltd..

Note 5: According to “The Process of making endorsements/quadrants” established by HIMAG Magnetic Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 100% of the net worth of HIMAG Magnetic Corporation.

Note 6: According to “The Process of making endorsements/quadrants” established by China Steel Power Holding Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% of the net worth of China Steel Power Holding Corporation.

Note 7: According to “The Process of making endorsements/quadrants” established by InfoChamp Systems Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 50% of the net worth of InfoChamp Systems Corporation, respectively.

Note 8: According to “The Process of making endorsements/quadrants” established by United Steel Engineering & Construction Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed two - thirds and 1500% of the net worth of United Steel Engineering & Construction Corporation. However, the ceilings on the amounts to China Steel Structure Co., Ltd. shall not exceed 1500% of the net worth of United Steel Engineering & Construction Corporation.

Note 9: According to “The Process of making endorsements/quadrants” established by CSC Steel Holdings Berhad, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of CSC Steel Holdings Berhad.

Note 10: According to “The Process of making endorsements/quadrants” established by Wuhan InfoChamp I.T. Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% and 600% of the net worth of Wuhan InfoChamp I.T. Co., Ltd., respectively.

TABLE 3**CHINA STEEL CORPORATION AND SUBSIDIARIES****MARKETABLE SECURITIES HELD****DECEMBER 31, 2024****(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------|--|--|----------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| China Steel Corporation | Common stock | Taiwan High Speed Rail Corporation | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 242,148,000 | 6,731,714 | 4 | 6,731,714 | |
| China Steel Corporation | Common stock | Maruichi Steel Tube Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 2,000,000 | 1,468,040 | 2 | 1,468,040 | |
| China Steel Corporation | Common stock | O-Bank Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 103,847,695 | 1,027,054 | 3 | 1,027,054 | |
| China Steel Corporation | Common stock | TANG ENG IRON WORKS CO., LTD. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 29,860,691 | 936,132 | 9 | 936,132 | |
| China Steel Corporation | Common stock | CSN Mineracao S.A. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 22,366,860 | 611,277 | - | 611,277 | |
| China Steel Corporation | Common stock | RECHI PRECISION CO., LTD. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 23,002,022 | 576,201 | 5 | 576,201 | |
| China Steel Corporation | Common stock | Yodogawa Steel Works, Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 400,000 | 471,016 | 1 | 471,016 | |
| China Steel Corporation | Common stock | CSBC Corporation, Taiwan | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 7,751,346 | 116,658 | 1 | 116,658 | |
| China Steel Corporation | Common stock | Formosa Ha Tinh (Cayman) Limited | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 1,111,418,177 | 22,955,842 | 20 | 22,955,842 | |
| China Steel Corporation | Common stock | Sakura Ferroalloys Sdn. Bhd. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 207,290,000 | 1,660,865 | 19 | 1,660,865 | |
| China Steel Corporation | Common stock | CDIB & Partners Investment Holding Corporation | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 54,000,000 | 1,088,565 | 5 | 1,088,565 | |
| China Steel Corporation | Common stock | Taiwan International Windpower Training Corporation Ltd. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 1,500,000 | 16,230 | 15 | 16,230 | |
| China Steel Corporation | Common stock | PHALANX BIOTECH GROUP, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 332,881 | 1,377 | - | 1,377 | |
| China Steel Corporation | Common stock | CDIB BioScience Ventures I, Inc. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,063,534 | 912 | 5 | 912 | |
| China Steel Corporation | Common stock | DB Metal Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,500,000 | - | 1 | - | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|--|--|--|------------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| China Steel Corporation | Preferred stock | East Asia United Steel Corporation (A) | The held company as its director | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 3,333 | 648,129 | 10 | 648,129 | |
| China Steel Corporation | Preferred stock | Sakura Ferroalloys Sdn. Bhd. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 56,443,634 | 452,242 | 19 | 452,242 | |
| Chung Hung Steel Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 34,359,239 | 675,159 | - | 675,159 | |
| Chung Hung Steel Corporation | Common stock | TAIWAN VES-POWER CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 134,167 | 39,928 | 2 | 39,928 | |
| Chung Hung Steel Corporation | Common stock | PACIFIC HARBOUR STEVEDORING CORP. | The held company as its supervisor | Financial assets at fair value through other comprehensive income - noncurrent | 250,000 | 7,313 | 5 | 7,313 | |
| Hung Kao Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,003,980 | 19,728 | - | 19,728 | |
| China Steel Chemical Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 3,746,915 | 73,627 | - | 73,627 | |
| China Steel Chemical Corporation | Preferred stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 229,000 | 9,343 | - | 9,343 | |
| China Steel Chemical Corporation | Preferred stock | SiLican Inc. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 400,000 | 26,228 | 12 | 26,228 | |
| China Steel Chemical Corporation | Mutual fund | Jih Sun Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 193,925 | 3,000 | - | 3,000 | |
| China Steel Chemical Corporation | Subordinated financial bond | CATLIF 5.95 07/05/34 | No relation | Financial assets at fair value through other comprehensive income - current | - | 23,738 | - | 23,738 | |
| China Steel Chemical Corporation | Subordinated financial bond | CATLIF 5.3 09/05/39 | No relation | Financial assets at fair value through other comprehensive income - current | - | 12,860 | - | 12,860 | |
| China Steel Chemical Corporation | Subordinated financial bond | C 6.174 05/25/34 | No relation | Financial assets at fair value through other comprehensive income - current | - | 10,085 | - | 10,085 | |
| China Steel Chemical Corporation | Corporate bond | BACR 6.224 05/09/34 | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | 10,089 | - | 10,089 | |
| China Steel Chemical Corporation | Corporate bond | BAC 5.288 04/25/34 | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | 6,515 | - | 6,515 | |
| China Steel Chemical Corporation | Corporate bond | BPCEGP 6.508 01/18/2035 | No relation | Financial assets at fair value through other comprehensive income - current | - | 8,357 | - | 8,357 | |
| China Steel Chemical Corporation | Corporate bond | BACR 6.224 05/09/34 | No relation | Financial assets at fair value through other comprehensive income - current | - | 6,768 | - | 6,768 | |
| China Steel Chemical Corporation | Corporate bond | SOCGEN 6.447 01/12/27 | No relation | Financial assets at fair value through other comprehensive income - current | - | 6,635 | - | 6,635 | |
| China Steel Chemical Corporation | Corporate bond | STANLN 6.17 01/09/27 | No relation | Financial assets at fair value through other comprehensive income - current | - | 6,625 | - | 6,625 | |
| Ever Wealthy International Corporation | Common stock | TA CHEN STAINLESS PIPE CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 190,868 | 5,774 | - | 5,774 | |
| Ever Wealthy International Corporation | Common stock | Mega Financial Holding Co., Ltd. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 141,411 | 5,473 | - | 5,473 | |
| Ever Wealthy International Corporation | Common stock | CATHAY FINANCIAL HOLDING CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 62,953 | 4,300 | - | 4,300 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|--|--|--|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Ever Wealthy International Corporation | Common stock | Avalue Technology Incorporation | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 40,000 | 3,576 | - | 3,576 | |
| Ever Wealthy International Corporation | Common stock | TAISHIN FINANCIAL HOLDING CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 108,787 | 1,893 | - | 1,893 | |
| Ever Wealthy International Corporation | Common stock | Nishoku Technology Inc. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 7,000 | 921 | - | 921 | |
| Ever Wealthy International Corporation | Common stock | China Steel Chemical Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 4,753,537 | 437,801 | - | 437,801 | |
| Ever Wealthy International Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - current | 4,226,265 | 83,046 | - | 83,046 | |
| Ever Wealthy International Corporation | Common stock | YEONG LONG TECHNOLOGIES CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 1,540,000 | 53,360 | 4 | 53,360 | |
| Ever Wealthy International Corporation | Common stock | TCC RECYCLE ENERGY TECHNOLOGY COMPANY | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 322,484 | 3,001 | - | 3,001 | |
| Ever Wealthy International Corporation | Common stock | National Kaohsiung First University of Science and Technology Investment Corporation | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 126,000 | 491 | 8 | 491 | |
| Ever Wealthy International Corporation | Common stock | Harbinger Venture III Capital Corp. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 1,000 | 14 | 1 | 14 | |
| Ever Wealthy International Corporation | Common stock | Asia Hepato Gene CO. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 133,300 | - | 2 | - | |
| Ever Wealthy International Corporation | Common stock | JU-KAO ENGINEERING CO., LTD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 2,157,642 | 24,001 | 7 | 24,001 | |
| Ever Wealthy International Corporation | Common stock | EVERGREEN AVIATION TECHNOLOGIES CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 800,000 | 77,760 | - | 77,760 | |
| Ever Wealthy International Corporation | Common stock | JIH SUN International Leasing & Finance Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,000,000 | 24,250 | - | 24,250 | |
| Ever Wealthy International Corporation | Preferred stock | Fubon Financial Holding Co., Ltd. Ltd. Preferred Shares C | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 175,000 | 9,310 | - | 9,310 | |
| Ever Wealthy International Corporation | Preferred stock | TAISHIN FINANCIAL HOLDING CO., LTD. Class E Preferred Shares II | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 164,139 | 7,624 | - | 7,624 | |
| Ever Wealthy International Corporation | Preferred stock | Cathay Financial Holding Co., Ltd.(B) | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 12,540 | 754 | - | 754 | |
| Ever Wealthy International Corporation | Preferred stock | Chailease Holding Company Limited.Shares A | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 5,000 | 491 | - | 491 | |
| Ever Wealthy International Corporation | Mutual fund | UPAMC Taiwan High Dividend and Growth-Acc | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 6,835 | - | 6,835 | |
| Ever Wealthy International Corporation | Mutual fund | Allianz Global Investors Taiwan Technology Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 19,277 | 4,419 | - | 4,419 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|--|--|---|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Ever Wealthy International Corporation | Mutual fund | FT SinoAm Global Infrastructure Income Securities Investment Trust Fund A TWD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 790,698 | 8,729 | - | 8,729 | |
| Ever Wealthy International Corporation | Mutual fund | Eastspring Investments India Equity Fund TWD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 108,849 | 6,532 | - | 6,532 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Global Smart Car Fund (TWD A) | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 321,750 | 6,248 | - | 6,248 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Global Essential Semiconductor Fund (TWD) | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 5,670 | - | 5,670 | |
| Ever Wealthy International Corporation | Mutual fund | UPAMC Global AIoT Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 250,473 | 5,603 | - | 5,603 | |
| Ever Wealthy International Corporation | Mutual fund | FTGF ClearBridge Infrastructure Value Fund Class A US\$ Accumulating | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 11,591 | 5,122 | - | 5,122 | |
| Ever Wealthy International Corporation | Mutual fund | PGIM Global Bio-Health Fund TWD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 97,201 | 4,916 | - | 4,916 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Vietnam Opportunity Fund (NTD) | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 400,000 | 3,768 | - | 3,768 | |
| Ever Wealthy International Corporation | Mutual fund | Taishin High Dividend Yield Balanced Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 99,544 | 8,975 | - | 8,975 | |
| Ever Wealthy International Corporation | Mutual fund | PineBridge Rate Response Multi-Asset Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 5,870 | - | 5,870 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Upstream Fund A | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 33,940 | 3,793 | - | 3,793 | |
| Ever Wealthy International Corporation | Mutual fund | FTGF Western Asset Short Duration Blue Chip Bond Fund Class A US\$ Accumulating | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,638 | 7,133 | - | 7,133 | |
| Ever Wealthy International Corporation | Mutual fund | Franklin Strategic Income Fund A(acc)USD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 12,812 | 7,107 | - | 7,107 | |
| Ever Wealthy International Corporation | Mutual fund | SinoPac Global Infrastructure and Utilities Investment Grade Bond Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 5,400 | - | 5,400 | |
| Ever Wealthy International Corporation | Mutual fund | KGI Fund Taiwan Multi-Asset Income Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,789,199 | 22,580 | - | 22,580 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Taiwan Multi-Asset Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 965,255 | 11,757 | - | 11,757 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Taiwan Quality Multi-Asset Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 5,000 | - | 5,000 | |
| Ever Wealthy International Corporation | Mutual fund | SinoPac Innovative Healthcare Multi-Asset Fund-Accumulation-TWD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 500,000 | 4,809 | - | 4,809 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|--|--|--|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Ever Wealthy International Corporation | Mutual fund | Taishin TIP Customized Taiwan ESG High Dividend Small/Mid-Cap ETF | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 300,000 | 4,575 | - | 4,575 | |
| Ever Wealthy International Corporation | Mutual fund | Taishin Taiwan IC Design and Momentum ETF | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 300,000 | 4,380 | - | 4,380 | |
| Ever Wealthy International Corporation | Mutual fund | Jih Sun Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 3,503,484 | 54,201 | - | 54,201 | |
| Ever Wealthy International Corporation | Mutual fund | Taishin 1699 Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,601,662 | 22,660 | - | 22,660 | |
| Ever Wealthy International Corporation | Mutual fund | Prudential Financial Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,236,204 | 20,384 | - | 20,384 | |
| Ever Wealthy International Corporation | Mutual fund | UPAMC James Bond Money Market | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,160,521 | 20,185 | - | 20,185 | |
| Ever Wealthy International Corporation | Mutual fund | Allianz Global Investors Taiwan Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,394,339 | 18,224 | - | 18,224 | |
| Ever Wealthy International Corporation | Mutual fund | SinoPac TWD Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,056,947 | 15,333 | - | 15,333 | |
| Ever Wealthy International Corporation | Mutual fund | KGI Victory Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,252,139 | 15,103 | - | 15,103 | |
| Ever Wealthy International Corporation | Mutual fund | Nomura Taiwan Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 194,538 | 3,301 | - | 3,301 | |
| Ever Wealthy International Corporation | Subordinated financial bond | Taiwan Life Insurance Co. Ltd Series 112-1 Unsecured Subordinated Corporate Bond | No relation | Financial assets at amortized cost - noncurrent | - | 10,000 | - | 10,000 | |
| Ever Wealthy International Corporation | Subordinated financial bond | Cathay Life Insurance Co., Ltd Series 112 Unsecured Subordinated Corporate Bond | No relation | Financial assets at amortized cost - noncurrent | - | 10,000 | - | 10,000 | |
| Ever Wealthy International Corporation | Corporate bond | BACR 5.829% 05/09/2027 | No relation | Financial assets at fair value through other comprehensive income - current | 2,000 | 6,627 | - | 6,627 | |
| Ever Wealthy International Corporation | Corporate bond | CNH Bond Offering by ITNL Offshore Pte Limited | No relation | Financial assets at amortized cost - noncurrent | - | - | - | - | |
| China Ecotek Corporation | Common stock | LOCUS CELL CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,908,000 | 30,757 | 1 | 30,757 | |
| China Ecotek Corporation | Common stock | Lianyou Metals Co., Ltd. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 335,025 | 14,751 | 1 | 14,751 | |
| China Ecotek Corporation | Common stock | TFBS BIOSCIENCE, INC. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 104,000 | 2,685 | - | 2,685 | |
| China Ecotek Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 1,150,000 | 22,598 | - | 22,598 | |
| China Ecotek Corporation | Common stock | YEONG LONG TECHNOLOGIES CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 440,000 | 15,246 | 1 | 15,246 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---|--|--|----------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| China Ecotek Corporation | Common stock | GREEN SHEPHERD CORPORATION | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 784,000 | 10,578 | 5 | 10,578 | |
| China Ecotek Corporation | Common stock | HSIN YU ENERGY DEVELOPMENT CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 391,249 | - | - | - | |
| China Steel Structure Co., Ltd. | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 7,436,878 | 146,135 | - | 146,135 | |
| United Steel Engineering & Construction Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - current | 3,745,446 | 73,598 | - | 73,598 | |
| CHC Resources Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 10,401,806 | 204,395 | - | 204,395 | |
| CHC Resources Corporation | Common stock | Feng Sheng Enterprise Corporation | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 932,053 | 17,102 | 2 | 17,102 | |
| Union Steel Development Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - current | 423,849 | 8,329 | - | 8,329 | |
| Union Steel Development Corporation | Certificate of entitlement | Shanghai Bao Shun Steel Corporation | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | - | 18,218 | 19 | 18,218 | |
| China Steel Security Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 2,349,975 | 46,177 | - | 46,177 | |
| China Steel Security Corporation | Common stock | Taiwan Secom Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 2,223 | 275 | - | 275 | |
| China Steel Security Corporation | Common stock | Taiwan Shin Kong Security Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 3,614 | 148 | - | 148 | |
| China Steel Security Corporation | Mutual fund | Yuanta 2-10 Year Investment Grade Corporate Bond Fund-TWD(A) | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 903,743 | 9,994 | - | 9,994 | |
| China Steel Security Corporation | Mutual fund | Union US Preferred Investment Grade Bond-A TWD | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 485,023 | 4,809 | - | 4,809 | |
| China Steel Security Corporation | Mutual fund | UPAMC James Bond Money Market | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,151,292 | 20,024 | - | 20,024 | |
| China Steel Security Corporation | Mutual fund | Yuanta De-Li Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 588,606 | 10,008 | - | 10,008 | |
| China Prosperity Development Corporation | Common stock | HUA NAN FINANCIAL HOLDINGS CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 5,117,174 | 133,814 | - | 133,814 | |
| China Prosperity Development Corporation | Common stock | Mega Financial Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 503,479 | 19,485 | - | 19,485 | |
| China Prosperity Development Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 952,979 | 18,726 | - | 18,726 | |
| China Prosperity Development Corporation | Common stock | Taiwan Cooperative Financial Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 269,855 | 6,557 | - | 6,557 | |
| China Prosperity Development Corporation | Common stock | iPASS Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 2,528,218 | 13,450 | 2 | 13,450 | |
| China Prosperity Development Corporation | Common stock | QUN XIN PROPERITES CO., LTD. | The held company as its director | Financial assets at fair value through other comprehensive income - current | 2,400,000 | 9,792 | 8 | 9,792 | |
| China Prosperity Development Corporation | Common stock | HI SCENE WORLD ENTERPRISE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 386,535 | 4,202 | - | 4,202 | |
| HIMAG Magnetic Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - noncurrent | 325,505 | 6,396 | - | 6,396 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------------------|--|--|----------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Eminent Venture Capital Corporation | Common stock | StemCyte International, Ltd. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 1,050,647 | 32,940 | 1 | 32,940 | |
| Eminent Venture Capital Corporation | Mutual fund | Jih Sun Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 4,499,269 | 69,606 | - | 69,606 | |
| InfoChamp Systems Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - noncurrent | 3,834,338 | 75,345 | - | 75,345 | |
| InfoChamp Systems Corporation | Common stock | Lion Corporation Berhad | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 58 | - | - | - | |
| InfoChamp Systems Corporation | Common stock | iPASS Corporation | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 3,828,188 | 20,348 | 3 | 20,348 | |
| InfoChamp Systems Corporation | Mutual fund | SinoPac TWD Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 2,074,459 | 30,093 | - | 30,093 | |
| InfoChamp Systems Corporation | Mutual fund | Cathay Taiwan Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 2,328,054 | 30,119 | - | 30,119 | |
| InfoChamp Systems Corporation | Mutual fund | UPAMC James Bond Money Market | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,730,234 | 30,094 | - | 30,094 | |
| InfoChamp Systems Corporation | Mutual fund | Taishin 1699 Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 2,121,056 | 30,007 | - | 30,007 | |
| InfoChamp Systems Corporation | Mutual fund | FSITC Taiwan Money Market | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,887,671 | 30,139 | - | 30,139 | |
| InfoChamp Systems Corporation | Mutual fund | Capital Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,193,837 | 20,081 | - | 20,081 | |
| InfoChamp Systems Corporation | Mutual fund | Mega Diamond Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 775,574 | 10,145 | - | 10,145 | |
| Kaohsiung Rapid Transit Corporation | Common stock | iPASS Corporation | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 9,912,843 | 52,689 | 9 | 52,689 | |
| Dragon Steel Corporation | Common stock | Union Optronics Corp. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 103,895 | - | - | - | |
| C.S.Aluminium Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 4,431,944 | 87,088 | - | 87,088 | |
| China Steel Express Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 8,801,555 | 172,951 | - | 172,951 | |
| China Steel Express Corporation | Common stock | CDIB & Partners Investment Holding Corporation | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 3,240,000 | 65,314 | - | 65,314 | |
| China Steel Express Corporation | Common stock | Huiyang Private Equity Fund Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 35,000 | 1,877 | 1 | 1,877 | |
| Transglory Investment Corporation | Common stock | TANG ENG IRON WORKS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 238,000 | 7,461 | - | 7,461 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-----------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|--------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Transglory Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 257,615,331 | 5,062,141 | 2 | 5,062,141 | Note 1 |
| Transglory Investment Corporation | Mutual fund | Jih Sun Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 32,972,577 | 510,106 | - | 510,106 | |
| Gains Investment Corporation | Common stock | BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC. | No relation | Financial assets at fair value through other comprehensive income - current | 21,829,242 | 735,644 | - | 735,644 | |
| Gains Investment Corporation | Common stock | TA CHEN STAINLESS PIPE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 8,161,820 | 246,894 | - | 246,894 | |
| Gains Investment Corporation | Common stock | GLOBAL TEK FABRICATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 2,431,620 | 199,878 | - | 199,878 | |
| Gains Investment Corporation | Common stock | SYMTEK AUTOMATION ASIA CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 877,610 | 181,664 | - | 181,664 | |
| Gains Investment Corporation | Common stock | FUSHENG PRECISION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 513,000 | 161,594 | - | 161,594 | |
| Gains Investment Corporation | Common stock | TBI MOTION TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,975,000 | 121,462 | - | 121,462 | |
| Gains Investment Corporation | Common stock | LUXNET CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 627,682 | 118,003 | - | 118,003 | |
| Gains Investment Corporation | Common stock | NAN JUEN INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 661,000 | 112,369 | - | 112,369 | |
| Gains Investment Corporation | Common stock | MEDICAL IMAGING CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 1,188,000 | 112,146 | - | 112,146 | |
| Gains Investment Corporation | Common stock | TRANSCOM, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 878,021 | 108,874 | - | 108,874 | |
| Gains Investment Corporation | Common stock | JETWELL COMPUTER CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 569,997 | 108,868 | - | 108,868 | |
| Gains Investment Corporation | Common stock | QST INTERNATIONAL CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 1,573,595 | 96,146 | - | 96,146 | |
| Gains Investment Corporation | Common stock | AMPAK TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 624,000 | 93,911 | - | 93,911 | |
| Gains Investment Corporation | Common stock | ASIA TECH IMAGE INC. | No relation | Financial assets at fair value through other comprehensive income - current | 660,000 | 92,399 | - | 92,399 | |
| Gains Investment Corporation | Common stock | Capital Futures Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 1,593,000 | 92,234 | - | 92,234 | |
| Gains Investment Corporation | Common stock | FARCENT ENTERPRISE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,660,032 | 90,472 | - | 90,472 | |
| Gains Investment Corporation | Common stock | I JANG INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,012,000 | 89,663 | - | 89,663 | |
| Gains Investment Corporation | Common stock | CHENFULL PRECISION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 689,287 | 86,506 | - | 86,506 | |
| Gains Investment Corporation | Common stock | JUFAN INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,360,800 | 86,411 | - | 86,411 | |
| Gains Investment Corporation | Common stock | TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 79,000 | 84,925 | - | 84,925 | |
| Gains Investment Corporation | Common stock | CTBC Financial Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 2,030,000 | 79,373 | - | 79,373 | |
| Gains Investment Corporation | Common stock | EVERGREEN AVIATION TECHNOLOGIES CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 800,000 | 77,760 | - | 77,760 | |
| Gains Investment Corporation | Common stock | BORA PHARMACEUTICALS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 89,353 | 67,193 | - | 67,193 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | ACTER GROUP CORPORATION LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 164,000 | 60,926 | - | 60,926 | |
| Gains Investment Corporation | Common stock | JIH SUN International Leasing & Finance Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 2,490,000 | 60,383 | - | 60,383 | |
| Gains Investment Corporation | Common stock | FSP TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 957,000 | 58,664 | - | 58,664 | |
| Gains Investment Corporation | Common stock | ECLATORQ TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 366,600 | 57,740 | - | 57,740 | |
| Gains Investment Corporation | Common stock | HOTAI FINANCE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 716,540 | 54,887 | - | 54,887 | |
| Gains Investment Corporation | Common stock | FORMOSA OPTICAL TECHNOLOGY CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 490,000 | 53,410 | - | 53,410 | |
| Gains Investment Corporation | Common stock | JDV CONTROL VALVES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,050,000 | 52,920 | - | 52,920 | |
| Gains Investment Corporation | Common stock | I SHENG ELECTRIC WIRE & CABLE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,000,000 | 51,500 | - | 51,500 | |
| Gains Investment Corporation | Common stock | TURVO INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 180,000 | 50,850 | - | 50,850 | |
| Gains Investment Corporation | Common stock | BRIGHTEK OPTOELECTRONIC CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,008,000 | 49,594 | - | 49,594 | |
| Gains Investment Corporation | Common stock | ULTRA CHIP, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 656,430 | 48,970 | - | 48,970 | |
| Gains Investment Corporation | Common stock | ZIPPY TECHNOLOGY CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 687,000 | 44,930 | - | 44,930 | |
| Gains Investment Corporation | Common stock | KWONG LUNG ENTERPRISE CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 730,000 | 42,048 | - | 42,048 | |
| Gains Investment Corporation | Common stock | Ping Ho Environmental Technology Company Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 736,650 | 41,252 | - | 41,252 | |
| Gains Investment Corporation | Common stock | SHEH FUNG SCREWS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 770,159 | 39,894 | - | 39,894 | |
| Gains Investment Corporation | Common stock | MEDIATEK INC. | No relation | Financial assets at fair value through other comprehensive income - current | 28,000 | 39,620 | - | 39,620 | |
| Gains Investment Corporation | Common stock | NOVA TECHNOLOGY CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 219,000 | 39,420 | - | 39,420 | |
| Gains Investment Corporation | Common stock | SYSTEX CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 270,000 | 39,015 | - | 39,015 | |
| Gains Investment Corporation | Common stock | MPI CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 37,040 | - | 37,040 | |
| Gains Investment Corporation | Common stock | NEOUSYS TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 175,000 | 36,050 | - | 36,050 | |
| Gains Investment Corporation | Common stock | EVERGREEN STEEL CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 400,000 | 35,680 | - | 35,680 | |
| Gains Investment Corporation | Common stock | CKM APPLIED MATERIALS CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 989,000 | 34,170 | - | 34,170 | |
| Gains Investment Corporation | Common stock | HON HAI PRECISION INDUSTRY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 185,000 | 34,040 | - | 34,040 | |
| Gains Investment Corporation | Common stock | WHOLETECH SYSTEM HITECH LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 310,000 | 33,635 | - | 33,635 | |
| Gains Investment Corporation | Common stock | CHC Healthcare Group | No relation | Financial assets at fair value through other comprehensive income - current | 786,000 | 32,855 | - | 32,855 | |
| Gains Investment Corporation | Common stock | WAH LEE INDUSTRIAL CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 264,000 | 32,472 | - | 32,472 | |
| Gains Investment Corporation | Common stock | INTEGRATED SERVICE TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 234,000 | 31,707 | - | 31,707 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|---|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | NORBEL BABY CO.,LTD | No relation | Financial assets at fair value through other comprehensive income - current | 215,000 | 30,853 | - | 30,853 | |
| Gains Investment Corporation | Common stock | Weblink International Inc. | No relation | Financial assets at fair value through other comprehensive income - current | 514,000 | 30,789 | - | 30,789 | |
| Gains Investment Corporation | Common stock | TOPCO SCIENTIFIC CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 100,000 | 28,000 | - | 28,000 | |
| Gains Investment Corporation | Common stock | DYNAPACK INTERNATIONAL TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 130,000 | 27,300 | - | 27,300 | |
| Gains Investment Corporation | Common stock | UVAT TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 324,000 | 27,086 | - | 27,086 | |
| Gains Investment Corporation | Common stock | President Securities Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 1,000,000 | 25,750 | - | 25,750 | |
| Gains Investment Corporation | Common stock | WENDELL INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 281,748 | 25,639 | - | 25,639 | |
| Gains Investment Corporation | Common stock | LONGWELL COMPANY | No relation | Financial assets at fair value through other comprehensive income - current | 340,000 | 25,058 | - | 25,058 | |
| Gains Investment Corporation | Common stock | SHEH KAI PRECISION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 701,000 | 23,974 | - | 23,974 | |
| Gains Investment Corporation | Common stock | BON FAME CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 270,000 | 23,166 | - | 23,166 | |
| Gains Investment Corporation | Common stock | DELTA ELECTRONICS, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 50,000 | 21,525 | - | 21,525 | |
| Gains Investment Corporation | Common stock | Foxtron Vehicle Technologies Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 500,000 | 20,575 | - | 20,575 | |
| Gains Investment Corporation | Common stock | P-DUKE TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 218,000 | 19,947 | - | 19,947 | |
| Gains Investment Corporation | Common stock | E. SUN FINANCIAL HOLDING COMPANY, LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 720,000 | 19,404 | - | 19,404 | |
| Gains Investment Corporation | Common stock | IBASE TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 255,000 | 18,794 | - | 18,794 | |
| Gains Investment Corporation | Common stock | THE FIRST INSURANCE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 750,000 | 18,750 | - | 18,750 | |
| Gains Investment Corporation | Common stock | QUANTA COMPUTER INC. | No relation | Financial assets at fair value through other comprehensive income - current | 65,000 | 18,655 | - | 18,655 | |
| Gains Investment Corporation | Common stock | BRIGHTEN OPTIX CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 136,435 | 18,146 | - | 18,146 | |
| Gains Investment Corporation | Common stock | SUPERALLOY INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 274,000 | 16,495 | - | 16,495 | |
| Gains Investment Corporation | Common stock | San Neng Group Holdings Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 394,000 | 16,489 | - | 16,489 | |
| Gains Investment Corporation | Common stock | UNICTRON TECHNOLOGIES CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 230,000 | 14,720 | - | 14,720 | |
| Gains Investment Corporation | Common stock | CHIEN SHING HARBOUR SERVICE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 299,063 | 13,832 | - | 13,832 | |
| Gains Investment Corporation | Common stock | CATHAY CONSOLIDATED INC. | No relation | Financial assets at fair value through other comprehensive income - current | 131,499 | 13,150 | - | 13,150 | |
| Gains Investment Corporation | Common stock | PCL TECHNOLOGIES,INC. | No relation | Financial assets at fair value through other comprehensive income - current | 85,000 | 12,708 | - | 12,708 | |
| Gains Investment Corporation | Common stock | Central Reinsurance Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 488,000 | 12,615 | - | 12,615 | |
| Gains Investment Corporation | Common stock | ARGOSY RESEARCH INC. | No relation | Financial assets at fair value through other comprehensive income - current | 80,000 | 12,520 | - | 12,520 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|---|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | PEGAVISION CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 32,571 | 12,279 | - | 12,279 | |
| Gains Investment Corporation | Common stock | WASTE RECOVERY TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 65,000 | 11,700 | - | 11,700 | |
| Gains Investment Corporation | Common stock | ARDENTEC CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 200,000 | 10,620 | - | 10,620 | |
| Gains Investment Corporation | Common stock | JETWAY INFORMATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 210,000 | 10,301 | - | 10,301 | |
| Gains Investment Corporation | Common stock | BRILLIAN NETWORK & AUTOMATION INTEGRATED SYSTEM CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 44,540 | 9,821 | - | 9,821 | |
| Gains Investment Corporation | Common stock | 91APP, Inc. | No relation | Financial assets at fair value through other comprehensive income - current | 100,000 | 8,500 | - | 8,500 | |
| Gains Investment Corporation | Common stock | EMERGING DISPLAY TECHNOLOGIES CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 279,000 | 7,965 | - | 7,965 | |
| Gains Investment Corporation | Common stock | AMIDA TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 125,822 | 7,361 | - | 7,361 | |
| Gains Investment Corporation | Common stock | DINGZING ADVANCED MATERIALS INCORPORATED | No relation | Financial assets at fair value through other comprehensive income - current | 50,000 | 7,275 | - | 7,275 | |
| Gains Investment Corporation | Common stock | World Fitness Services Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 75,000 | 7,163 | - | 7,163 | |
| Gains Investment Corporation | Common stock | VSO ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 55,400 | 6,870 | - | 6,870 | |
| Gains Investment Corporation | Common stock | NEXTRONICS ENGINEERING CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 58,000 | 6,670 | - | 6,670 | |
| Gains Investment Corporation | Common stock | WW Holding Inc. | No relation | Financial assets at fair value through other comprehensive income - current | 55,000 | 5,830 | - | 5,830 | |
| Gains Investment Corporation | Common stock | THYE MING INDUSTRIAL CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 90,000 | 5,751 | - | 5,751 | |
| Gains Investment Corporation | Common stock | FOSITEK CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 7,000 | 5,670 | - | 5,670 | |
| Gains Investment Corporation | Common stock | TIGERAIR TAIWAN CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 70,000 | 5,453 | - | 5,453 | |
| Gains Investment Corporation | Common stock | FINESSE TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 66,000 | 5,201 | - | 5,201 | |
| Gains Investment Corporation | Common stock | LINTES TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 30,000 | 4,725 | - | 4,725 | |
| Gains Investment Corporation | Common stock | ALL RING TECH CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 11,000 | 4,422 | - | 4,422 | |
| Gains Investment Corporation | Common stock | TRANS-SUN MATERIALS TECHNOLOGY CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 84,000 | 4,402 | - | 4,402 | |
| Gains Investment Corporation | Common stock | SAN FANG CHEMICAL INDUSTRY CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 100,000 | 3,685 | - | 3,685 | |
| Gains Investment Corporation | Common stock | BONRAYBIO CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 23,400 | 3,522 | - | 3,522 | |
| Gains Investment Corporation | Common stock | ARCADYAN TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 3,510 | - | 3,510 | |
| Gains Investment Corporation | Common stock | SYSKOM COMPUTER ENGINEERING COMPANY | No relation | Financial assets at fair value through other comprehensive income - current | 60,000 | 3,492 | - | 3,492 | |
| Gains Investment Corporation | Common stock | GREENFILTEC LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 55,482 | 3,484 | - | 3,484 | |
| Gains Investment Corporation | Common stock | MICRO SILICON ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 85,000 | 3,438 | - | 3,438 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|--|----------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | DYNAMIC MEDICAL TECHNOLOGIES INC. | No relation | Financial assets at fair value through other comprehensive income - current | 35,200 | 3,249 | - | 3,249 | |
| Gains Investment Corporation | Common stock | Thai Kin Co., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 27,000 | 3,119 | - | 3,119 | |
| Gains Investment Corporation | Common stock | CHIN HSIN ENVIRON ENGINEERING CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 37,000 | 2,701 | - | 2,701 | |
| Gains Investment Corporation | Common stock | Sports Gear Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 2,400 | - | 2,400 | |
| Gains Investment Corporation | Common stock | CHANNEL WELL TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 31,000 | 2,195 | - | 2,195 | |
| Gains Investment Corporation | Common stock | PRO-HAWK CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 1,650 | - | 1,650 | |
| Gains Investment Corporation | Common stock | ADIMMUNE CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 70,000 | 1,407 | - | 1,407 | |
| Gains Investment Corporation | Common stock | Wisdom Marine Lines Co., Limited | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 1,350 | - | 1,350 | |
| Gains Investment Corporation | Common stock | GOGOLOOK CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 11,000 | 1,304 | - | 1,304 | |
| Gains Investment Corporation | Common stock | Yang Ming Marine Transport Corp. | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 757 | - | 757 | |
| Gains Investment Corporation | Common stock | Sea Sonic Electronics Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 2,000 | 140 | - | 140 | |
| Gains Investment Corporation | Common stock | TAIWAN IMPLANT TECHNOLOGY CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 1,878,788 | 2,000 | 10 | 2,000 | |
| Gains Investment Corporation | Common stock | Rentian Technology Holdings Ltd. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 18,350 | - | - | - | |
| Gains Investment Corporation | Common stock | AltruBio Inc. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 500,000 | - | - | - | |
| Gains Investment Corporation | Common stock | KING POINT ENTERPRISE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 3,500,000 | 117,512 | 8 | 117,512 | |
| Gains Investment Corporation | Common stock | Innotech Logistics Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 7,700,000 | 77,000 | 10 | 77,000 | |
| Gains Investment Corporation | Common stock | LINCO TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 500,000 | 60,000 | 1 | 60,000 | |
| Gains Investment Corporation | Common stock | Chien Tung Harbour Service Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 5,000,000 | 57,653 | 7 | 57,653 | |
| Gains Investment Corporation | Common stock | Liyang Environmental Protection Technology Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,067,869 | 50,000 | 4 | 50,000 | |
| Gains Investment Corporation | Common stock | YEONG LONG TECHNOLOGIES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,420,000 | 49,202 | 4 | 49,202 | |
| Gains Investment Corporation | Common stock | CYBERSOFT DIGITAL SERVICES CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,155,996 | 46,760 | 5 | 46,760 | |
| Gains Investment Corporation | Common stock | CDIB & Partners Investment Holding Corporation | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 2,160,000 | 43,543 | - | 43,543 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|---|----------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | Minson Integration, Inc. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 345,219 | 41,426 | 1 | 41,426 | |
| Gains Investment Corporation | Common stock | TECHPLASMA TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 840,000 | 40,000 | 3 | 40,000 | |
| Gains Investment Corporation | Common stock | eTreego Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 2,665,316 | 37,000 | 1 | 37,000 | |
| Gains Investment Corporation | Common stock | Poju International Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 2,263,000 | 36,075 | 5 | 36,075 | |
| Gains Investment Corporation | Common stock | EXCELSIUS MEDICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,500,000 | 22,500 | 8 | 22,500 | |
| Gains Investment Corporation | Common stock | GE TECHNOLOGY INC. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 1,219,801 | 19,859 | 5 | 19,859 | |
| Gains Investment Corporation | Common stock | GREEN SHEPHERD CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,120,000 | 15,110 | 8 | 15,110 | |
| Gains Investment Corporation | Common stock | MITAGRI CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,405,555 | 14,154 | 8 | 14,154 | |
| Gains Investment Corporation | Common stock | FOXCONN GLOBAL NETWORK CORPORATION | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 1,895,578 | 14,078 | 7 | 14,078 | |
| Gains Investment Corporation | Common stock | T-Car Inc. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 500,000 | 10,117 | 2 | 10,117 | |
| Gains Investment Corporation | Common stock | LEADGENE BIOMEDICAL, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 160,000 | 9,600 | 1 | 9,600 | |
| Gains Investment Corporation | Common stock | YONGDA FOOD TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,413,500 | 9,407 | 5 | 9,407 | |
| Gains Investment Corporation | Common stock | GREENWAY ENVIRONMENTAL TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 3,750,000 | 3,741 | 7 | 3,741 | |
| Gains Investment Corporation | Common stock | MUTUAL-PAK TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 471,159 | 3,739 | 5 | 3,739 | |
| Gains Investment Corporation | Common stock | Huiyang Private Equity Fund Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 35,000 | 1,877 | 1 | 1,877 | |
| Gains Investment Corporation | Common stock | ULTRADISPLAY INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,446,891 | 810 | 9 | 810 | |
| Gains Investment Corporation | Common stock | Aetina Corporation | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 4,569 | 105 | - | 105 | |
| Gains Investment Corporation | Common stock | ENLI TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 936,802 | 225,484 | 8 | 225,484 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|------------------------------|--|--|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | ETERNAL PRECISION MECHANICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 624,367 | 86,367 | 1 | 86,367 | |
| Gains Investment Corporation | Common stock | HORNG TERNG AUTOMATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 170,000 | 54,881 | 1 | 54,881 | |
| Gains Investment Corporation | Common stock | LOCUS CELL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 3,307,000 | 53,309 | 2 | 53,309 | |
| Gains Investment Corporation | Common stock | ANNJI PHARMACEUTICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,957,000 | 50,021 | 2 | 50,021 | |
| Gains Investment Corporation | Common stock | CHEN NAN IRON WIRE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 2,816,304 | 49,950 | 4 | 49,950 | |
| Gains Investment Corporation | Common stock | SUN RISE E&T CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 666,000 | 48,820 | 2 | 48,820 | |
| Gains Investment Corporation | Common stock | VEITNOSTRUM ANIMAL HEALTH CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,660,269 | 47,749 | 3 | 47,749 | |
| Gains Investment Corporation | Common stock | GMT GLOBAL INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 728,325 | 43,656 | 2 | 43,656 | |
| Gains Investment Corporation | Common stock | WELEADER BIOMEDICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 570,000 | 36,047 | 1 | 36,047 | |
| Gains Investment Corporation | Common stock | SUNNY PHARMTECH INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,771,234 | 30,904 | 1 | 30,904 | |
| Gains Investment Corporation | Common stock | Lianyou Metals Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 688,521 | 30,317 | 2 | 30,317 | |
| Gains Investment Corporation | Common stock | HIGH PERFORMANCE INFORMATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 500,000 | 28,375 | 2 | 28,375 | |
| Gains Investment Corporation | Common stock | ENIMMUNE CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,283,820 | 27,279 | 2 | 27,279 | |
| Gains Investment Corporation | Common stock | HANDA PHARMACEUTICALS, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 300,000 | 19,260 | - | 19,260 | |
| Gains Investment Corporation | Common stock | FLASHAIM INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 767,000 | 10,646 | 6 | 10,646 | |
| Gains Investment Corporation | Common stock | TAIWAN MICROLOOPS CORP. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 114,983 | 9,618 | - | 9,618 | |
| Gains Investment Corporation | Common stock | TFBS BIOSCIENCE, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 364,000 | 9,400 | 1 | 9,400 | |
| Gains Investment Corporation | Common stock | GREAT GIANT FIBRE GARMENT CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 34,000 | 8,217 | - | 8,217 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---|--|--|----------------------------------|--|-------------------|----------------|-----------------------------|------------|--------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Gains Investment Corporation | Common stock | GRANDSYS INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 280,000 | 8,000 | 1 | 8,000 | |
| Gains Investment Corporation | Common stock | LIAN HONG ART CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 278,334 | 7,501 | 1 | 7,501 | |
| Gains Investment Corporation | Common stock | SPEC PRODUCTS CORP. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 114,000 | 6,468 | - | 6,468 | |
| Gains Investment Corporation | Common stock | STUDY KING CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 309,600 | 4,152 | 2 | 4,152 | |
| Gains Investment Corporation | Common stock | MEGA UNION TECHNOLOGY INCORPORATED | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 11,000 | 4,129 | - | 4,129 | |
| Gains Investment Corporation | Common stock | SYNBIO TECH INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 47,520 | 3,635 | - | 3,635 | |
| Gains Investment Corporation | Common stock | CHYI DING TECHNOLOGIES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 49,000 | 3,595 | - | 3,595 | |
| Gains Investment Corporation | Common stock | JET OPTOELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 62,139 | 1,659 | - | 1,659 | |
| Gains Investment Corporation | Convertible bond | TAI-TECH ADVANCED ELECTRONICS CO., LTD. 1st Convertible Bond | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 150,000 | 17,588 | - | 17,588 | |
| Gains Investment Corporation | Convertible bond | TAIWAN HON CHUAN ENTERPRISE CO., LTD. 2nd Convertible Bond | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 90,000 | 9,387 | - | 9,387 | |
| Gains Investment Corporation | Convertible bond | AMPAK TECHNOLOGY INC. 1st Convertible Bond | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 27,000 | 3,200 | - | 3,200 | |
| ThinTech Materials Technology Co., Ltd. | Common stock | Lianyou Metals Co., Ltd. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 140,016 | 6,165 | - | 6,165 | |
| ThinTech Materials Technology Co., Ltd. | Common stock | LINCO TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 50,000 | 1,579 | - | 1,579 | |
| ThinTech Materials Technology Co., Ltd. | Common stock | Lianyou Metals Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 674,089 | 29,679 | 2 | 29,679 | |
| ThinTech Materials Technology Co., Ltd. | Mutual fund | CDIB-Innolux II Limited Partnership | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | - | 12,415 | - | 12,415 | |
| Winning Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 160,506,339 | 3,153,950 | 1 | 3,153,950 | Note 2 |
| Betacera Inc. | Common stock | TAIWAN IMPLANT TECHNOLOGY CO., LTD. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement) | 74,149 | - | - | - | |
| Betacera Inc. | Common stock | HCT REGENERATIVE CO., LTD | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 1,294,153 | 27,664 | 19 | 27,664 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|--|--|--|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Shanghai Xike Ceramic Electronic Co., Ltd. | Common stock | Shanghai Join Buy Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 71,820 | 3,130 | - | 3,130 | |
| Pro-Ascentek Investment Corporation | Common stock | SYMTEK AUTOMATION ASIA CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 385,997 | 79,901 | - | 79,901 | |
| Pro-Ascentek Investment Corporation | Common stock | TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 41,000 | 44,075 | - | 44,075 | |
| Pro-Ascentek Investment Corporation | Common stock | TBI MOTION TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 650,000 | 39,975 | - | 39,975 | |
| Pro-Ascentek Investment Corporation | Common stock | MPI CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 37,040 | - | 37,040 | |
| Pro-Ascentek Investment Corporation | Common stock | ASIA TECH IMAGE INC. | No relation | Financial assets at fair value through other comprehensive income - current | 200,000 | 28,000 | - | 28,000 | |
| Pro-Ascentek Investment Corporation | Common stock | JUFAN INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 434,160 | 27,569 | - | 27,569 | |
| Pro-Ascentek Investment Corporation | Common stock | FORMOSA OPTICAL TECHNOLOGY CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 235,000 | 25,615 | - | 25,615 | |
| Pro-Ascentek Investment Corporation | Common stock | BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC. | No relation | Financial assets at fair value through other comprehensive income - current | 752,000 | 25,342 | - | 25,342 | |
| Pro-Ascentek Investment Corporation | Common stock | AMPAK TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 165,000 | 24,833 | - | 24,833 | |
| Pro-Ascentek Investment Corporation | Common stock | JIH SUN International Leasing & Finance Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 923,000 | 22,383 | - | 22,383 | |
| Pro-Ascentek Investment Corporation | Common stock | MEDICAL IMAGING CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 203,000 | 19,163 | - | 19,163 | |
| Pro-Ascentek Investment Corporation | Common stock | I JANG INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 216,000 | 19,138 | - | 19,138 | |
| Pro-Ascentek Investment Corporation | Common stock | TURVO INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 65,000 | 18,363 | - | 18,363 | |
| Pro-Ascentek Investment Corporation | Common stock | CHENFULL PRECISION CO., LTD | No relation | Financial assets at fair value through other comprehensive income - current | 135,000 | 16,943 | - | 16,943 | |
| Pro-Ascentek Investment Corporation | Common stock | CKM APPLIED MATERIALS CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 467,000 | 16,135 | - | 16,135 | |
| Pro-Ascentek Investment Corporation | Common stock | MICRO-STAR INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 87,000 | 15,965 | - | 15,965 | |
| Pro-Ascentek Investment Corporation | Common stock | MEDIATEK INC. | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 14,150 | - | 14,150 | |
| Pro-Ascentek Investment Corporation | Common stock | GIGA-BYTE TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 46,000 | 12,535 | - | 12,535 | |
| Pro-Ascentek Investment Corporation | Common stock | I SHENG ELECTRIC WIRE & CABLE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 217,000 | 11,176 | - | 11,176 | |
| Pro-Ascentek Investment Corporation | Common stock | SYSTEX CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 75,000 | 10,838 | - | 10,838 | |
| Pro-Ascentek Investment Corporation | Common stock | WINWAY TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 9,000 | 10,305 | - | 10,305 | |
| Pro-Ascentek Investment Corporation | Common stock | ARGOSY RESEARCH INC. | No relation | Financial assets at fair value through other comprehensive income - current | 65,000 | 10,173 | - | 10,173 | |
| Pro-Ascentek Investment Corporation | Common stock | ASE Technology Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 57,000 | 9,234 | - | 9,234 | |
| Pro-Ascentek Investment Corporation | Common stock | JDV CONTROL VALVES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 171,000 | 8,618 | - | 8,618 | |
| Pro-Ascentek Investment Corporation | Common stock | SHEH KAI PRECISION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 235,000 | 8,037 | - | 8,037 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Pro-Ascentek Investment Corporation | Common stock | INTEGRATED SERVICE TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 57,000 | 7,724 | - | 7,724 | |
| Pro-Ascentek Investment Corporation | Common stock | WT MICROELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 70,000 | 7,700 | - | 7,700 | |
| Pro-Ascentek Investment Corporation | Common stock | BON FAME CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 88,000 | 7,550 | - | 7,550 | |
| Pro-Ascentek Investment Corporation | Common stock | CHICONY ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 49,000 | 7,448 | - | 7,448 | |
| Pro-Ascentek Investment Corporation | Common stock | TRIPOD TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 36,000 | 7,110 | - | 7,110 | |
| Pro-Ascentek Investment Corporation | Common stock | ETERNAL MATERIALS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 226,250 | 6,290 | - | 6,290 | |
| Pro-Ascentek Investment Corporation | Common stock | BRIGHTEN OPTIX CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 46,103 | 6,132 | - | 6,132 | |
| Pro-Ascentek Investment Corporation | Common stock | CHICONY POWER TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 50,000 | 5,975 | - | 5,975 | |
| Pro-Ascentek Investment Corporation | Common stock | FOXCONN TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 80,000 | 5,952 | - | 5,952 | |
| Pro-Ascentek Investment Corporation | Common stock | RADIANT OPTO-ELECTRONICS CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 30,000 | 5,895 | - | 5,895 | |
| Pro-Ascentek Investment Corporation | Common stock | REALTEK SEMICONDUCTOR CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 5,680 | - | 5,680 | |
| Pro-Ascentek Investment Corporation | Common stock | MiTAC Holdings Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 80,000 | 5,672 | - | 5,672 | |
| Pro-Ascentek Investment Corporation | Common stock | WPG HOLDINGS LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 80,000 | 5,472 | - | 5,472 | |
| Pro-Ascentek Investment Corporation | Common stock | TAIWAN UNION TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 30,000 | 5,100 | - | 5,100 | |
| Pro-Ascentek Investment Corporation | Common stock | P-DUKE TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 50,000 | 4,575 | - | 4,575 | |
| Pro-Ascentek Investment Corporation | Common stock | Foxtron Vehicle Technologies Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 100,000 | 4,115 | - | 4,115 | |
| Pro-Ascentek Investment Corporation | Common stock | ULTRA CHIP, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 55,000 | 4,103 | - | 4,103 | |
| Pro-Ascentek Investment Corporation | Common stock | LITE-ON TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 3,980 | - | 3,980 | |
| Pro-Ascentek Investment Corporation | Common stock | HON HAI PRECISION INDUSTRY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 3,680 | - | 3,680 | |
| Pro-Ascentek Investment Corporation | Common stock | MAKALOT INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 9,180 | 2,947 | - | 2,947 | |
| Pro-Ascentek Investment Corporation | Common stock | GOLD CIRCUIT ELECTRONICS LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 12,000 | 2,898 | - | 2,898 | |
| Pro-Ascentek Investment Corporation | Common stock | SPORTON INTERNATIONAL INC. | No relation | Financial assets at fair value through other comprehensive income - current | 14,000 | 2,898 | - | 2,898 | |
| Pro-Ascentek Investment Corporation | Common stock | MERIDA INDUSTRY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 19,000 | 2,869 | - | 2,869 | |
| Pro-Ascentek Investment Corporation | Common stock | ITEQ CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 35,000 | 2,755 | - | 2,755 | |
| Pro-Ascentek Investment Corporation | Common stock | WISTRON NEWEB CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 2,750 | - | 2,750 | |
| Pro-Ascentek Investment Corporation | Common stock | AURAS TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 4,000 | 2,688 | - | 2,688 | |
| Pro-Ascentek Investment Corporation | Common stock | SINBON ELECTRONICS COMPANY LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 2,620 | - | 2,620 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------------------|--|---|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Pro-Ascentek Investment Corporation | Common stock | DELTA ELECTRONICS, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 6,000 | 2,583 | - | 2,583 | |
| Pro-Ascentek Investment Corporation | Common stock | SINO-AMERICAN SILICON PRODUCTS INC. | No relation | Financial assets at fair value through other comprehensive income - current | 17,000 | 2,287 | - | 2,287 | |
| Pro-Ascentek Investment Corporation | Common stock | IBASE TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 30,000 | 2,211 | - | 2,211 | |
| Pro-Ascentek Investment Corporation | Common stock | SYSCOM COMPUTER ENGINEERING COMPANY | No relation | Financial assets at fair value through other comprehensive income - current | 35,000 | 2,037 | - | 2,037 | |
| Pro-Ascentek Investment Corporation | Common stock | ALL RING TECH CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 5,000 | 2,010 | - | 2,010 | |
| Pro-Ascentek Investment Corporation | Common stock | CHC Healthcare Group | No relation | Financial assets at fair value through other comprehensive income - current | 47,000 | 1,965 | - | 1,965 | |
| Pro-Ascentek Investment Corporation | Common stock | Asia Vital Components Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 3,000 | 1,869 | - | 1,869 | |
| Pro-Ascentek Investment Corporation | Common stock | Fulgent Sun International (Holding) Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 15,000 | 1,778 | - | 1,778 | |
| Pro-Ascentek Investment Corporation | Common stock | NEXTRONICS ENGINEERING CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 15,000 | 1,725 | - | 1,725 | |
| Pro-Ascentek Investment Corporation | Common stock | Winbond Electronics Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 116,000 | 1,717 | - | 1,717 | |
| Pro-Ascentek Investment Corporation | Common stock | SERCOMM CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 13,000 | 1,586 | - | 1,586 | |
| Pro-Ascentek Investment Corporation | Common stock | SAN FANG CHEMICAL INDUSTRY CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 1,474 | - | 1,474 | |
| Pro-Ascentek Investment Corporation | Common stock | COMPEQ MANUFACTURING COMPANY LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 18,000 | 1,262 | - | 1,262 | |
| Pro-Ascentek Investment Corporation | Common stock | KING YUAN ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 11,000 | 1,227 | - | 1,227 | |
| Pro-Ascentek Investment Corporation | Common stock | GUDENG PRECISION INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 2,000 | 974 | - | 974 | |
| Pro-Ascentek Investment Corporation | Common stock | PRO-HAWK CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 5,000 | 825 | - | 825 | |
| Pro-Ascentek Investment Corporation | Common stock | MATERIALS ANALYSIS TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 3,000 | 744 | - | 744 | |
| Pro-Ascentek Investment Corporation | Common stock | NANYA TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 21,000 | 614 | - | 614 | |
| Pro-Ascentek Investment Corporation | Common stock | FORMOSA SUMCO TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 6,000 | 588 | - | 588 | |
| Pro-Ascentek Investment Corporation | Common stock | JETWAY INFORMATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 11,250 | 552 | - | 552 | |
| Pro-Ascentek Investment Corporation | Common stock | NOVA TECHNOLOGY CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 3,000 | 540 | - | 540 | |
| Pro-Ascentek Investment Corporation | Common stock | QST INTERNATIONAL CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 427 | 26 | - | 26 | |
| Pro-Ascentek Investment Corporation | Common stock | Chien Tung Harbour Service Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,800,000 | 20,755 | 3 | 20,755 | |
| Pro-Ascentek Investment Corporation | Common stock | CYBERSOFT DIGITAL SERVICES CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 280,000 | 11,326 | 1 | 11,326 | |
| Pro-Ascentek Investment Corporation | Common stock | eTreego Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 500,000 | 9,500 | - | 9,500 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Pro-Ascentek Investment Corporation | Common stock | GE TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 522,771 | 8,511 | 2 | 8,511 | |
| Pro-Ascentek Investment Corporation | Common stock | EXCELSIUS MEDICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 500,000 | 7,500 | 3 | 7,500 | |
| Pro-Ascentek Investment Corporation | Common stock | GREEN SHEPHERD CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 224,000 | 3,022 | 2 | 3,022 | |
| Pro-Ascentek Investment Corporation | Common stock | ETERNAL PRECISION MECHANICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 105,802 | 14,635 | - | 14,635 | |
| Pro-Ascentek Investment Corporation | Common stock | Lianyong Metals Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 303,797 | 13,377 | 1 | 13,377 | |
| Pro-Ascentek Investment Corporation | Common stock | ANNJI PHARMACEUTICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 460,000 | 11,758 | - | 11,758 | |
| Pro-Ascentek Investment Corporation | Common stock | GMT GLOBAL INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 126,000 | 7,552 | - | 7,552 | |
| Pro-Ascentek Investment Corporation | Common stock | HIGH PERFORMANCE INFORMATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 112,000 | 6,356 | - | 6,356 | |
| Pro-Ascentek Investment Corporation | Common stock | HANDA PHARMACEUTICALS, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 74,000 | 4,751 | - | 4,751 | |
| Pro-Ascentek Investment Corporation | Common stock | TFBS BIOSCIENCE, INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 146,640 | 3,787 | - | 3,787 | |
| Pro-Ascentek Investment Corporation | Common stock | WELEADER BIOMEDICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 54,000 | 3,415 | - | 3,415 | |
| Pro-Ascentek Investment Corporation | Common stock | GRANDSYS INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 118,000 | 3,371 | - | 3,371 | |
| Pro-Ascentek Investment Corporation | Common stock | VETNOSTRUM ANIMAL HEALTH CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 105,000 | 3,020 | - | 3,020 | |
| Pro-Ascentek Investment Corporation | Common stock | SUNNY PHARMTECH INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 143,738 | 2,508 | - | 2,508 | |
| Pro-Ascentek Investment Corporation | Common stock | CHEN NAN IRON WIRE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 135,700 | 2,407 | - | 2,407 | |
| Pro-Ascentek Investment Corporation | Mutual fund | CTBC Hua Win Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 34,528,762 | 396,228 | - | 396,228 | |
| Pro-Ascentek Investment Corporation | Convertible bond | WPG HOLDINGS LIMITED 2nd CB | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 86,000 | 8,738 | - | 8,738 | |
| Mentor Consulting Corporation | Mutual fund | Union Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 2,194,056 | 30,202 | - | 30,202 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Eminence Investment Corporation | Common stock | NVIDIA Corporation | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 4,908 | 21,607 | - | 21,607 | |
| Eminence Investment Corporation | Common stock | Apple Inc. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,666 | 13,677 | - | 13,677 | |
| Eminence Investment Corporation | Common stock | Microsoft Corporation | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 867 | 11,981 | - | 11,981 | |
| Eminence Investment Corporation | Common stock | Amazon.com, Inc. | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,281 | 9,214 | - | 9,214 | |
| Eminence Investment Corporation | Common stock | Advanced Micro Devices, Inc | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,457 | 5,770 | - | 5,770 | |
| Eminence Investment Corporation | Common stock | Taiwan Semiconductor Manufacturing - ADR | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 880 | 5,698 | - | 5,698 | |
| Eminence Investment Corporation | Common stock | TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED | No relation | Financial assets at fair value through other comprehensive income - current | 243,000 | 261,225 | - | 261,225 | |
| Eminence Investment Corporation | Common stock | TBI MOTION TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 3,217,000 | 197,846 | - | 197,846 | |
| Eminence Investment Corporation | Common stock | TOPCO SCIENTIFIC CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 639,548 | 179,073 | - | 179,073 | |
| Eminence Investment Corporation | Common stock | MPI CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 190,000 | 175,940 | - | 175,940 | |
| Eminence Investment Corporation | Common stock | GLOBAL TEK FABRICATION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,714,943 | 140,968 | - | 140,968 | |
| Eminence Investment Corporation | Common stock | JUFAN INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 2,165,400 | 137,503 | - | 137,503 | |
| Eminence Investment Corporation | Common stock | TANG ENG IRON WORKS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 3,723,000 | 116,716 | - | 116,716 | |
| Eminence Investment Corporation | Common stock | MEDICAL IMAGING CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 1,145,000 | 108,088 | - | 108,088 | |
| Eminence Investment Corporation | Common stock | INNODISK CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 458,758 | 100,009 | - | 100,009 | |
| Eminence Investment Corporation | Common stock | Fubon Financial Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 953,557 | 86,106 | - | 86,106 | |
| Eminence Investment Corporation | Common stock | HUA NAN FINANCIAL HOLDINGS CO.,LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 3,045,000 | 79,627 | - | 79,627 | |
| Eminence Investment Corporation | Common stock | CATHAY FINANCIAL HOLDING CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,125,000 | 76,838 | - | 76,838 | |
| Eminence Investment Corporation | Common stock | PROMATE SOLUTIONS CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 745,750 | 67,789 | - | 67,789 | |
| Eminence Investment Corporation | Common stock | CHROMA ATE INC. | No relation | Financial assets at fair value through other comprehensive income - current | 150,000 | 61,350 | - | 61,350 | |
| Eminence Investment Corporation | Common stock | Mega Financial Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 1,445,323 | 55,934 | - | 55,934 | |
| Eminence Investment Corporation | Common stock | MICRO-STAR INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 293,000 | 53,766 | - | 53,766 | |
| Eminence Investment Corporation | Common stock | JDV CONTROL VALVES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 1,050,000 | 52,920 | - | 52,920 | |
| Eminence Investment Corporation | Common stock | First Financial Holding Co. Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 1,853,960 | 50,242 | - | 50,242 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---------------------------------|--|---|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Eminence Investment Corporation | Common stock | MiTAC Holdings Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 680,000 | 48,212 | - | 48,212 | |
| Eminence Investment Corporation | Common stock | MEDIATEK INC. | No relation | Financial assets at fair value through other comprehensive income - current | 34,000 | 48,110 | - | 48,110 | |
| Eminence Investment Corporation | Common stock | FSP TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 702,000 | 43,033 | - | 43,033 | |
| Eminence Investment Corporation | Common stock | NAN JUEN INTERNATIONAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 247,000 | 41,990 | - | 41,990 | |
| Eminence Investment Corporation | Common stock | I SHENG ELECTRIC WIRE & CABLE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 805,000 | 41,458 | - | 41,458 | |
| Eminence Investment Corporation | Common stock | WT MICROELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 350,000 | 38,500 | - | 38,500 | |
| Eminence Investment Corporation | Common stock | Bionime Corporation | No relation | Financial assets at fair value through other comprehensive income - current | 551,200 | 35,663 | - | 35,663 | |
| Eminence Investment Corporation | Common stock | SYMTEK AUTOMATION ASIA CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 168,517 | 34,883 | - | 34,883 | |
| Eminence Investment Corporation | Common stock | WINWAY TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 30,000 | 34,350 | - | 34,350 | |
| Eminence Investment Corporation | Common stock | LOTES CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 16,869 | 32,979 | - | 32,979 | |
| Eminence Investment Corporation | Common stock | EXCELSIOR MEDICAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 372,621 | 32,045 | - | 32,045 | |
| Eminence Investment Corporation | Common stock | Gourmet Master Co. Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 320,000 | 30,976 | - | 30,976 | |
| Eminence Investment Corporation | Common stock | REALTEK SEMICONDUCTOR CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 52,000 | 29,536 | - | 29,536 | |
| Eminence Investment Corporation | Common stock | GIGA-BYTE TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 101,000 | 27,523 | - | 27,523 | |
| Eminence Investment Corporation | Common stock | ASE Technology Holding Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 165,000 | 26,730 | - | 26,730 | |
| Eminence Investment Corporation | Common stock | CHICONY ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 168,000 | 25,536 | - | 25,536 | |
| Eminence Investment Corporation | Common stock | FOXCONN TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 337,000 | 25,073 | - | 25,073 | |
| Eminence Investment Corporation | Common stock | GREAT WALL ENTERPRISE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 430,355 | 22,163 | - | 22,163 | |
| Eminence Investment Corporation | Common stock | LITE-ON TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 208,000 | 20,696 | - | 20,696 | |
| Eminence Investment Corporation | Common stock | PACIFIC HOSPITAL SUPPLY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 209,000 | 20,398 | - | 20,398 | |
| Eminence Investment Corporation | Common stock | TRIPOD TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 94,000 | 18,565 | - | 18,565 | |
| Eminence Investment Corporation | Common stock | RADIANT OPTO-ELECTRONICS CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 94,000 | 18,471 | - | 18,471 | |
| Eminence Investment Corporation | Common stock | DELTA ELECTRONICS, INC. | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 17,220 | - | 17,220 | |
| Eminence Investment Corporation | Common stock | CHICONY POWER TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 140,000 | 16,730 | - | 16,730 | |
| Eminence Investment Corporation | Common stock | B'IN LIVE CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 191,000 | 16,579 | - | 16,579 | |
| Eminence Investment Corporation | Common stock | HON HAI PRECISION INDUSTRY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 90,000 | 16,560 | - | 16,560 | |
| Eminence Investment Corporation | Common stock | WISTRON NEWEB CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 100,000 | 13,750 | - | 13,750 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---------------------------------|--|--|-------------------------------|--|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Eminence Investment Corporation | Common stock | GOLD CIRCUIT ELECTRONICS LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 53,000 | 12,800 | - | 12,800 | |
| Eminence Investment Corporation | Common stock | FUSHENG PRECISION CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 12,600 | - | 12,600 | |
| Eminence Investment Corporation | Common stock | UNIMICRON TECHNOLOGY CORP. | No relation | Financial assets at fair value through other comprehensive income - current | 82,000 | 11,562 | - | 11,562 | |
| Eminence Investment Corporation | Common stock | AURAS TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 17,000 | 11,424 | - | 11,424 | |
| Eminence Investment Corporation | Common stock | PRIMAX ELECTRONICS LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 145,000 | 11,020 | - | 11,020 | |
| Eminence Investment Corporation | Common stock | SINBON ELECTRONICS COMPANY LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 40,000 | 10,480 | - | 10,480 | |
| Eminence Investment Corporation | Common stock | TAIWAN UNION TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 60,000 | 10,200 | - | 10,200 | |
| Eminence Investment Corporation | Common stock | SPORTON INTERNATIONAL INC. | No relation | Financial assets at fair value through other comprehensive income - current | 46,000 | 9,522 | - | 9,522 | |
| Eminence Investment Corporation | Common stock | TAI-SAW TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 367,323 | 9,495 | - | 9,495 | |
| Eminence Investment Corporation | Common stock | SCIENTECH CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 24,000 | 9,492 | - | 9,492 | |
| Eminence Investment Corporation | Common stock | GETAC TECHNOLOGY CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 86,000 | 9,116 | - | 9,116 | |
| Eminence Investment Corporation | Common stock | SERCOMM CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 66,000 | 8,052 | - | 8,052 | |
| Eminence Investment Corporation | Common stock | Asia Vital Components Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 11,000 | 6,853 | - | 6,853 | |
| Eminence Investment Corporation | Common stock | Alchip Technologies, Limited | No relation | Financial assets at fair value through other comprehensive income - current | 2,000 | 6,560 | - | 6,560 | |
| Eminence Investment Corporation | Common stock | FOXSEMICON INTEGRATED TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 20,000 | 6,080 | - | 6,080 | |
| Eminence Investment Corporation | Common stock | BizLink Holding Inc. | No relation | Financial assets at fair value through other comprehensive income - current | 9,087 | 5,561 | - | 5,561 | |
| Eminence Investment Corporation | Common stock | GUDENG PRECISION INDUSTRIAL CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 11,000 | 5,357 | - | 5,357 | |
| Eminence Investment Corporation | Common stock | EVERGREEN MARINE CORPORATION (TAIWAN) LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 21,000 | 4,725 | - | 4,725 | |
| Eminence Investment Corporation | Common stock | KING YUAN ELECTRONICS CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - current | 41,000 | 4,572 | - | 4,572 | |
| Eminence Investment Corporation | Common stock | ITEQ CORPORATION | No relation | Financial assets at fair value through other comprehensive income - current | 45,000 | 3,542 | - | 3,542 | |
| Eminence Investment Corporation | Common stock | MATERIALS ANALYSIS TECHNOLOGY INC. | No relation | Financial assets at fair value through other comprehensive income - current | 13,000 | 3,224 | - | 3,224 | |
| Eminence Investment Corporation | Common stock | Yuanta Futures Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - current | 10,000 | 866 | - | 866 | |
| Eminence Investment Corporation | Common stock | TECHPLASMA TECHNOLOGY CO., LTD. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 328,064 | 15,337 | 1 | 15,337 | |
| Eminence Investment Corporation | Common stock | FOXCONN GLOBAL NETWORK CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,895,578 | 14,078 | 7 | 14,078 | |
| Eminence Investment Corporation | Common stock | GREEN SHEPHERD CORPORATION | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 672,000 | 9,067 | 5 | 9,067 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---------------------------------------|--|--|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Eminence Investment Corporation | Common stock | Actina Corporation | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 10,600 | 244 | - | 244 | |
| Eminence Investment Corporation | Common stock | Minson Integration, Inc. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,186 | 142 | - | 142 | |
| Eminence Investment Corporation | Common stock | SUNNY PHARMTECH INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,749,841 | 30,531 | 1 | 30,531 | |
| Eminence Investment Corporation | Common stock | FLASHAIM INC. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 385,000 | 5,344 | 3 | 5,344 | |
| Eminence Investment Corporation | Mutual fund | iShares Semiconductor ETF | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 1,306 | 9,227 | - | 9,227 | |
| Eminence Investment Corporation | Subordinated financial bond | The first issue of unsecured cumulative subordinated corporate bonds of Shin Kong Life of 2023 | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | 50,000 | - | 50,000 | |
| Eminence Investment Corporation | Convertible bond | WPG HOLDINGS LIMITED 2nd CB | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 335,000 | 34,036 | - | 34,036 | |
| Eminence Investment Corporation | Convertible bond | ACTRON TECHNOLOGY CORPORATION, 1st Convertible Bond | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 76,000 | 8,226 | - | 8,226 | |
| Eminence Investment Corporation | Convertible bond | MARKETECH INTERNATIONAL CORP. 5th Convertible Bond | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 8,000 | 928 | - | 928 | |
| Shin Mau Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,433,749 | 28,173 | - | 28,173 | |
| Hung-Chuan Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,605,875 | 31,555 | - | 31,555 | |
| Chi-Yi Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,616,723 | 31,769 | - | 31,769 | |
| Ding Da Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,525,494 | 29,976 | - | 29,976 | |
| Jiing-Cheng-Fa Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,461,875 | 28,726 | - | 28,726 | |
| Gau Ruei Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,493,318 | 29,344 | - | 29,344 | |
| Gau Ruei Investment Corporation | Mutual fund | Fubon Chi-Hsiang Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 734,767 | 12,000 | - | 12,000 | |
| Li-Ching-Long Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,605,441 | 31,547 | - | 31,547 | |
| Sheng Lih Dar Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,542,138 | 30,303 | - | 30,303 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|---|--|---|---|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| Chiun Yu Investment Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - noncurrent | 1,623,289 | 31,898 | - | 31,898 | |
| Chiun Yu Investment Corporation | Mutual fund | Fubon Chi-Hsiang Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 306,153 | 5,000 | - | 5,000 | |
| China Steel Global Trading Corporation | Common stock | China Steel Corporation | Parent company | Financial assets at fair value through other comprehensive income - current | 4,349,507 | 85,468 | - | 85,468 | |
| China Steel Global Trading Corporation | Common stock | Nippon Steel Thai Sumilox Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 1,110 | 124,203 | 15 | 124,203 | |
| China Steel Global Trading Corporation | Preferred stock | Nippon Steel Thai Sumilox Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 15 | 48,821 | 15 | 48,821 | |
| Wabo Global Trading Corporation | Common stock | China Steel Corporation | The ultimate parent company | Financial assets at fair value through other comprehensive income - current | 487,367 | 9,577 | - | 9,577 | |
| Chung Mao Trading (Samoa) Corporation | Certificate of entitlement | Maruichi Metal Product (Foshan) Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | - | 132,871 | 15 | 132,871 | |
| Chung Mao Trading (Samoa) Corporation | Certificate of entitlement | PCMI Metal Products (Chongqing) Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | - | 129,765 | 8 | 129,765 | |
| CSGT International Corporation | Common stock | NST Coil Center (Thailand) Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 3,001 | 102,175 | 13 | 102,175 | |
| CSGT International Corporation | Certificate of entitlement | Hanoi Steel Center Co., Ltd. | No relation | Financial assets at fair value through other comprehensive income - noncurrent | - | 208,756 | 19 | 208,756 | |
| CSC Steel Australia Holdings Pty Ltd | Common stock | KJTC Pty Ltd | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | 2,623,595 | 4,567,956 | 13 | 4,567,956 | |
| CSC Steel Australia Holdings Pty Ltd | Common stock | Mulga Iron Holdings Pty Ltd | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 384,869 | 31,766 | - | 31,766 | |
| China Steel Asia Pacific Holdings Pte Ltd | Certificate of entitlement | Wuxi TECO Electric & Machinery Co., Ltd. | The held company as its director and supervisor | Financial assets at fair value through other comprehensive income - noncurrent | - | 370,471 | 6 | 370,471 | |
| China Steel Asia Pacific Holdings Pte Ltd | Certificate of entitlement | QINGDAO TECO PRECISION MECHATRONICS CO., Ltd. | The held company as its director | Financial assets at fair value through other comprehensive income - noncurrent | - | 81,963 | 12 | 81,963 | |
| China Steel Asia Pacific Holdings Pte Ltd | Certificate of entitlement | TOP PRO STEEL JOINT STOCK COMPANY | No relation | Financial assets at fair value through other comprehensive income - noncurrent | - | 35,670 | 3 | 35,670 | |
| CSC Steel Holdings Berhad | Common stock | Astino Berhad | No relation | Financial assets at fair value through other comprehensive income - noncurrent | 6,562,727 | 28,118 | - | 28,118 | |
| CSC Steel Holdings Berhad | Mutual fund | AFFINHWANG - AILMAN MONEY MARKET FUND | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 26,431,272 | 108,571 | - | 108,571 | |
| CSC Steel Sdn. Bhd. | Mutual fund | UOBAM - United Money Market Fund | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 229,788,709 | 899,417 | - | 899,417 | |
| CSC Steel Sdn. Bhd. | Mutual fund | RHB CASH MANAGMENT FUND 2 | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 74,031,959 | 837,976 | - | 837,976 | |

| Held Company Name | Type and Name of Marketable Securities | | Relationship with The Company | Financial Statement Account | DECEMBER 31, 2024 | | | | Note |
|-------------------------|--|---------------------------------------|-------------------------------|---|-------------------|----------------|-----------------------------|------------|------|
| | | | | | Shares/Units | Carrying Value | Percentage of Ownership (%) | Fair Value | |
| CSC Steel Sdn. Bhd. | Mutual fund | AFFINHWANG - AIIMAN MONEY MARKET FUND | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 124,688,662 | 512,182 | - | 512,182 | |
| CSC Steel Sdn. Bhd. | Mutual fund | HLAM - MONEY MARKET FUND | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 22,587 | 161 | - | 161 | |
| Constant Mode Sdn. Bhd. | Mutual fund | RHB CASH MANAGMENT FUND 2 | No relation | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | 326,458 | 3,695 | - | 3,695 | |

Note 1: Parent company's stocks pledged as collateral amounted to 53,500 thousand shares and NT\$1,051,275 thousand.

Note 2: Parent company's stocks pledged as collateral amounted to 123,100 thousand shares and NT\$2,418,915 thousand.

TABLE 4

CHINA STEEL CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED DECEMBER 31, 2024

(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Company | Type of Marketable Securities | Name of Marketable Securities | Financial Statement Account | Counter-party | Nature of Relationship | Beginning Balance | | Acquisition (Note 1) | | Disposal (Note 1) | | | Ending Balance | | |
|---|-------------------------------|---|---|---|-------------------------|-------------------|-----------|----------------------|-----------|-------------------|---------|----------------|-----------------------|---------------|------------------|
| | | | | | | Shares/Units | Amount | Shares/Units | Amount | Shares/Units | Amount | Carrying Value | Gain/Loss on Disposal | Shares/Units | Amount |
| China Steel Corporation | Common stock | China Steel Power Holding Corporation | Investments accounted for using equity method | China Steel Power Holding Corporation | Subsidiary | 419,220,000 | 4,474,076 | 250,869,000 | 3,259,763 | - | - | - | - | 670,089,000 | 7,733,839 |
| China Steel Power Holding Corporation | Common stock | China Steel Power Corporation | Investments accounted for using equity method | China Steel Power Corporation | Subsidiary | 821,399,990 | 8,817,710 | 491,900,000 | 6,345,267 | - | - | - | - | 1,313,299,990 | 15,162,977 |
| Gains Investment Corporation | Common stock | OmniGains Investment Corporation | Investments accounted for using equity method | ThinTech Materials Technology Co., Ltd. | Subsidiary | 23,168,349 | 573,046 | - | - | 23,168,349 | 604,245 | 573,046 | 31,199 | - | - |
| Gains Investment Corporation | Common stock | ThinTech Materials Technology Co., Ltd. | Investments accounted for using equity method | ThinTech Materials Technology Co., Ltd. | Subsidiary | 23,423,016 | 381,055 | 27,471,042 | 480,772 | - | - | - | - | 50,894,058 | 861,827 |
| ThinTech Materials Technology Co., Ltd. | Common stock | OmniGains Investment Corporation | Investments accounted for using equity method | Gains Investment Corporation | Parent company | - | - | 23,168,349 | 618,679 | - | - | - | - | 23,168,349 | 618,679 |
| ThinTech Materials Technology Co., Ltd. | Certificate of entitlement | Changzhou China Steel Precision Materials Co., Ltd. | Investments accounted for using equity method | China Steel Asia Pacific Holdings Pte Ltd | The same parent company | - | - | 17,808,000 | 603,394 | - | - | - | - | 17,808,000 | 603,394 (Note 2) |
| Pro-Ascentek Investment Corporation | Mutual fund | CTBC Hua Win Money Market Fund | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | - | 17,372,394 | 196,572 | 38,655,527 | 442,385 | 21,499,159 | 245,000 | 242,729 | 2,271 | 34,528,762 | 396,228 |
| China Steel Asia Pacific Holdings Pte Ltd | Certificate of entitlement | Changzhou China Steel Precision Materials Co., Ltd. | Investments accounted for using equity method | ThinTech Materials Technology Co., Ltd. | The same parent company | - | 572,956 | - | - | - | 738,760 | 572,956 | 165,804 (Note 3) | - | - (Note 2) |
| CSC Steel Sdn. Bhd. | Mutual fund | AFFINHWANG - AIDMAN MONEY MARKET FUND | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | - | 211,491,442 | 766,905 | 936,426 | 83,194 | 87,739,206 | 337,917 | 337,917 | - | 124,688,662 | 512,182 |
| CSC Steel Sdn. Bhd. | Mutual fund | UOBAM - United Money Market Fund | Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement) | - | - | - | - | 229,788,709 | 899,417 | - | - | - | - | 229,788,709 | 899,417 |

Note 1: The acquisition and disposal include the costs, proceeds from sale, share of profits/losses of investees and other related adjustment.

Note 2: Group reorganized, CSAP sold 35% of its shares in CSPM to ThinTech.

Note 3: Including CSAP classifies the difference between carrying cost and selling price under equity.

CHINA STEEL CORPORATION AND SUBSIDIARIES

ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Company Name | Property | Event Date | Transaction Amount | Payment Term | Counterparty | Relationship | Prior Transaction of Related Counter Party | | | | Pricing Reference | Purpose of Acquisition | Other Terms |
|-------------------------|---|------------------------|---------------------|--------------------------------------|---|--------------|--|---------------|---------------|--------|----------------------------|--------------------------|-------------|
| | | | | | | | Owner | Relationships | Transfer Date | Amount | | | |
| China Steel Corporation | Enclosed Coal Storage Construction Phase II | 2021.05.07 (Note 1) | 700,913 (Note 2) | According to the contract & progress | China Steel Structure Co., Ltd. and United Steel Engineering & Construction Corporation | Subsidiary | | | | - | Price negotiation | Construction for own use | |
| Betacera Inc. | Land and Buildings in Xinfeng Section of Neipu Township | 2024.04.23 (Note 1) | 591,000 | According to the contract & progress | CHUEN-SHIN FEEDS CO., LTD | | | | | - | Tender & Price Competition | Operation demand | |

Note 1: The disclosures are expected information based on the capital appropriation approved by the Board of Directors (Right-of-use assets are included). The actual information shall be subject to the final purchase order of the company.

Note 2: Construction was completed in December 2024 and recognized as property, plant and equipment-buildings.

TABLE 6

CHINA STEEL CORPORATION AND SUBSIDIARIES

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Buyer | Related Party | Relationship | Relationship | | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note |
|-------------------------|--|--------------|---|-------------|------------|--|----------------------|---------------|-------------------------------------|------------|------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | % of Total | |
| China Steel Corporation | Chung Hung Steel Corporation | Subsidiary | Sales | (6,607,025) | (3) | Letter of credit/Receivables were collected after final acceptance | - | | 23,245 | 1 | |
| China Steel Corporation | China Steel Structure Co., Ltd. | Subsidiary | Sales | (4,520,278) | (2) | Letter of credit/Accounts received in advance before shipment date | - | | 47,459 | 1 | |
| China Steel Corporation | China Steel and Nippon Steel Vietnam Joint Stock Company | Subsidiary | Sales | (3,764,748) | (2) | Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date | - | | - | - | |
| China Steel Corporation | CSCI Steel Corporation India Pvt. Ltd. | Subsidiary | Sales | (2,947,871) | (2) | Accounts receivable factoring agreements | - | | - | - | |
| China Steel Corporation | China Steel Chemical Corporation | Subsidiary | Sales | (2,532,947) | (1) | Letter of credit | - | | 192,094 | 6 | |
| China Steel Corporation | CSC Steel Sdn. Bhd. | Subsidiary | Sales | (1,238,844) | (1) | Receivables were collected within 14 days after shipment date | - | | - | - | |
| China Steel Corporation | CSGT Metals Vietnam Joint Stock Company | Subsidiary | Sales | (1,074,761) | (1) | Receivables were collected within 14 days after shipment date | - | | 15,700 | - | |
| China Steel Corporation | CHC Resources Corporation | Subsidiary | Sales | (818,270) | (0) | Letter of credit | - | | 12,803 | - | |
| China Steel Corporation | TSK Steel Company Limited | Associate | Sales | (628,424) | (0) | Letter of credit/Accounts received in advance before shipment date | - | | - | - | |
| China Steel Corporation | China Steel Global Trading Corporation | Subsidiary | Sales | (606,155) | (0) | Receivables were collected within 10 days after shipment date | - | | 2,137 | - | |
| China Steel Corporation | China Steel Precision Metals Kunshan Co., Ltd. | Subsidiary | Sales | (438,353) | (0) | Receivables were collected within 85 days after shipment date | - | | 91,857 | 3 | |
| China Steel Corporation | China Steel Precision Metals Qingdao Co., Ltd. | Subsidiary | Sales | (221,736) | (0) | Receivables were collected within 60 days after shipment date | - | | 7,541 | - | |
| China Steel Corporation | Dragon Steel Corporation | Subsidiary | Sales | (204,048) | (0) | Receivables were collected within 5 days after shipment date | - | | 1,103 | - | |
| China Steel Corporation | Honley Auto. Parts Co., Ltd. | Associate | Sales | (151,596) | (0) | Letter of credit/Accounts received in advance before shipment date | - | | - | - | |
| China Steel Corporation | HIMAG Magnetic Corporation | Subsidiary | Sales | (139,760) | (0) | Letter of credit/Accounts received in advance before shipment date | - | | 1,462 | - | |
| China Steel Corporation | Fukuta Electric & Machinery Co., Ltd. | Associate | Sales | (101,573) | (0) | Letter of credit | - | | - | - | |
| China Steel Corporation | Dragon Steel Corporation | Subsidiary | Service revenue and other operating revenue | (1,241,192) | (1) | By contract terms | - | | - | - | |
| China Steel Corporation | China Steel Chemical Corporation | Subsidiary | Service revenue and other operating revenue | (229,262) | (0) | By contract terms | - | | 42,124 | 1 | |

| Buyer | Related Party | Relationship | Relationship | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note |
|--------------------------|--|----------------------------------|---|--------------|------------|--|------------|-------------------------------------|----------------|------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | |
| China Steel Corporation | C.S.Aluminium Corporation | Subsidiary | Service revenue and other operating revenue | (133,163) | (0) | By contract terms | - | | 10,781 | - |
| China Steel Corporation | Tang Eng Iron Works Co., Ltd. | The held company as its director | Service revenue and other operating revenue | (126,223) | (0) | By contract terms | - | | 4,628 | - |
| China Steel Corporation | Taiwan High Speed Rail Corporation | The held company as its director | Construction revenue | (363,616) | (0) | By contract terms | - | | - | - |
| China Steel Corporation | China Steel Express Corporation | Subsidiary | Purchases | 8,119,536 | 6 | Payment against copy of B/L | - | | (248,643) | (3) |
| China Steel Corporation | Dragon Steel Corporation | Subsidiary | Purchases | 6,214,670 | 5 | Payment within 5 days after shipment date/Payment after final acceptance | - | | (216,685) | (3) |
| China Steel Corporation | C.S.Aluminium Corporation | Subsidiary | Purchases | 2,458,976 | 2 | Payment after final acceptance | - | | (150,248) | (2) |
| China Steel Corporation | CSE Transport Corporation | Subsidiary | Purchases | 1,336,282 | 1 | Payment against copy of B/L | - | | (95,993) | (1) |
| China Steel Corporation | China Steel Global Trading Corporation | Subsidiary | Purchases | 971,147 | 1 | Payment after final acceptance | - | | (63,161) | (1) |
| China Steel Corporation | Sakura Ferroalloys Sdn. Bhd. | The held company as its director | Purchases | 765,799 | 1 | Payment after shipping document specified | - | | - | - |
| China Steel Corporation | HIMAG Magnetic Corporation | Subsidiary | Purchases | 225,645 | 0 | Payment after final acceptance | - | | (2,910) | - |
| China Steel Corporation | Betacera Inc. | Subsidiary | Purchases | 109,370 | 0 | Payment after final acceptance | - | | (8,317) | - |
| Dragon Steel Corporation | Chung Hung Steel Corporation | The same parent company | Sales | (11,949,737) | (15) | Receivables were collected within 5 days after shipment date | - | | 301,930 | 15 |
| Dragon Steel Corporation | China Steel and Nippon Steel Vietnam Joint Stock Company | The same parent company | Sales | (5,946,803) | (7) | Receivables were collected within 5 days after shipment date | - | | - | - |
| Dragon Steel Corporation | China Steel Corporation | Parent company | Sales | (5,722,345) | (7) | Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance | - | | 140,553 | 7 |
| Dragon Steel Corporation | CSC Steel Sdn. Bhd. | The same parent company | Sales | (3,747,640) | (5) | Receivables were collected within 5 days after shipment date | - | | - | - |
| Dragon Steel Corporation | China Steel Structure Co., Ltd. | The same parent company | Sales | (1,159,125) | (1) | Receivables were collected within 5 days after shipment date/Letter of credit | - | | 28,751 | 1 |
| Dragon Steel Corporation | China Steel Chemical Corporation | The same parent company | Sales | (1,136,052) | (1) | Receivables were collected within 5 days after shipment date | - | | 19,902 | 1 |
| Dragon Steel Corporation | China Steel Global Trading Corporation | The same parent company | Sales | (587,652) | (1) | Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date | - | | 65,861 | 3 |
| Dragon Steel Corporation | CHC Resources Corporation | The same parent company | Sales | (397,263) | (0) | Receivables were collected within 5 days after shipment date/Letter of credit | - | | 10,504 | 1 |
| Dragon Steel Corporation | China Steel Corporation | Parent company | Other operating revenue | (492,325) | (1) | Receivables were collected after final acceptance | - | | 110,222 | 6 |
| Dragon Steel Corporation | China Steel Express Corporation | The same parent company | Purchases | 3,569,509 | 6 | Payment against copy of B/L | - | NO THIRD-PARTY COULD BE COMPARED | (142,266) | (6) |
| Dragon Steel Corporation | CSE Transport Corporation | The same parent company | Purchases | 932,199 | 2 | Payment against copy of B/L | - | NO THIRD-PARTY COULD BE COMPARED | (62,781) | (3) |
| Dragon Steel Corporation | China Steel Corporation | Parent company | Purchases | 920,988 | 1 | Payment within 5 days after shipment date | - | | (464) | - |

| Buyer | Related Party | Relationship | Relationship | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note |
|--------------------------------------|--|--|-----------------|-------------|------------|--|------------|-------------------------------------|----------------|------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | |
| Dragon Steel Corporation | Sakura Ferroalloys Sdn. Bhd. | The parent company as director of the board of related party | Purchases | 709,773 | 1 | Payment after shipping document specified | - | NO THIRD-PARTY COULD BE COMPARED | (16,352) | (1) |
| Dragon Steel Corporation | C.S.Aluminium Corporation | The same parent company | Purchases | 640,141 | 1 | Payment after final acceptance | - | NO THIRD-PARTY COULD BE COMPARED | (141,442) | (6) |
| Dragon Steel Corporation | China Steel Global Trading Corporation | The same parent company | Purchases | 262,341 | 0 | Payment after final acceptance | - | NO THIRD-PARTY COULD BE COMPARED | (28,978) | (1) |
| Betacera Inc. | China Steel Corporation | The ultimate parent company | Sales | (546,717) | (17) | Receivables were collected after final acceptance | - | | 8,317 | 1 |
| Betacera Inc. | Betacera (Su Zhou) Co., Ltd. | Subsidiary | Sales | (480,214) | (15) | Net 90-180 days from the end of the month of when invoice is issued | - | | 101,086 | 16 |
| Betacera Inc. | Betacera (Su Zhou) Co., Ltd. | Subsidiary | Purchases | 1,524,468 | 54 | Net 90-180 days from the end of the month of when invoice is issued | - | | (334,628) | (50) |
| Betacera Inc. | Suzhou Betacera Technology Co., Ltd. | Subsidiary | Purchases | 598,095 | 21 | Net 90-180 days from the end of the month of when invoice is issued | - | | (149,027) | (22) |
| Betacera (Su Zhou) Co., Ltd. | Betacera Inc. | Parent company | Sales | (1,507,684) | (91) | Net 90-180 days from the end of the month of when invoice is issued | - | | 328,552 | 91 |
| Betacera (Su Zhou) Co., Ltd. | Betacera Inc. | Parent company | Purchases | 474,665 | 48 | Net 90-180 days from the end of the month of when invoice is issued | - | | (97,414) | (48) |
| Suzhou Betacera Technology Co., Ltd. | Betacera Inc. | Parent company | Sales | (589,998) | (100) | Net 90-180 days from the end of the month of when invoice is issued | - | | 146,321 | 98 |
| China Steel Express Corporation | China Steel Corporation | Parent company | Service revenue | (9,314,110) | (58) | Receivable were collected within 10 working days against copy of B/L | - | | 198,785 | 43 |
| China Steel Express Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (3,974,736) | (25) | Receivable were collected within 10 working days against copy of B/L | - | | 155,418 | 34 |
| China Steel Express Corporation | CHC Resources Corporation | The same parent company | Service revenue | (790,114) | (5) | Receivable were collected within 10 working days against copy of B/L | - | | 93,644 | 20 |
| China Steel Express Corporation | China Steel Global Trading Corporation | The same parent company | Service revenue | (134,546) | (1) | Receivable were collected within 10 working days against copy of B/L | - | | - | - |
| China Steel Express Corporation | CSE Transport Corporation | Subsidiary | Purchases | 396,533 | 3 | Payment against copy of B/L | - | | (16,641) | (9) |
| CSE Transport Corporation | China Steel Corporation | The ultimate parent company | Service revenue | (1,342,897) | (38) | Receivable were collected within 10 working days against copy of B/L | - | | 95,993 | 51 |
| CSE Transport Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (932,306) | (26) | Receivable were collected within 10 working days against copy of B/L | - | | 62,781 | 34 |
| CSE Transport Corporation | China Steel Express Corporation | Parent company | Service revenue | (395,322) | (11) | Receivable were collected within 10 working days against copy of B/L | - | | 16,641 | 9 |
| Kaoport Stevedoring Corporation | China Steel Corporation | The ultimate parent company | Service revenue | (201,810) | (63) | Receivable were collected within 30 working days against copy of B/L | - | | 9,844 | 81 |
| C.S.Aluminium Corporation | China Steel Corporation | Parent company | Sales | (2,458,976) | (14) | Receivables were collected after final acceptance | - | | 150,248 | 23 |
| C.S.Aluminium Corporation | Dragon Steel Corporation | The same parent company | Sales | (640,141) | (4) | Receivables were collected after final acceptance | - | | 141,442 | 22 |
| CSC Steel Sdn. Bhd. | Dragon Steel Corporation | The same parent company | Purchases | 3,873,343 | 48 | Payment after shipping document specified | - | | - | - |
| CSC Steel Sdn. Bhd. | Chung Hung Steel Corporation | The same parent company | Purchases | 1,324,158 | 16 | Payment after shipping document specified | - | | - | - |
| CSC Steel Sdn. Bhd. | China Steel Corporation | The ultimate parent company | Purchases | 1,212,926 | 15 | Payment after shipping document specified | - | | - | - |
| CSC Steel Sdn. Bhd. | China Steel Global Trading Corporation | The same parent company | Purchases | 690,083 | 9 | Payment after shipping document specified | - | | (131,866) | (90) |

| Buyer | Related Party | Relationship | Relationship | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note | |
|--|--|--|-----------------|-------------|------------|---|------------|--|----------------|-------|------------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | | % of Total |
| Chung Hung Steel Corporation | CSC Steel Sdn. Bhd. | The same parent company | Sales | (1,283,766) | (4) | T/T within 7 working days against copy of B/L | - | - | - | - | |
| Chung Hung Steel Corporation | China Steel Corporation | Parent company | Service revenue | (344,922) | (1) | T/T as the end of the month of when invoice is issued after final acceptance | - | NO THIRD-PARTY COULD BE COMPARED | 28,417 | 6 | |
| Chung Hung Steel Corporation | Dragon Steel Corporation | The same parent company | Purchases | 12,049,176 | 45 | Letter of credit at sight/Prepaid before shipment date | - | - | - | - | |
| Chung Hung Steel Corporation | China Steel Corporation | Parent company | Purchases | 6,672,095 | 25 | Letter of credit at sight/Payment after final acceptance | - | - | (57,665) | (72) | |
| China Steel Chemical Corporation | Linyuan Advanced Materials Technology Co., Ltd. | Subsidiary of director of the board | Sales | (959,547) | (13) | Receivables are collected as the end of every month of when invoice is issued | - | - | 84,361 | 16 | |
| China Steel Chemical Corporation | Changzhou China Steel New Materials Technology Co., Ltd. | Subsidiary | Sales | (135,142) | (2) | Receivables were collected within 150 days after shipment date | - | - | 2,055 | - | |
| China Steel Chemical Corporation | China Steel Corporation | Parent company | Purchases | 2,517,533 | 64 | Letter of credit at sight | - | - | (240,346) | (87) | |
| China Steel Chemical Corporation | Dragon Steel Corporation | The same parent company | Purchases | 1,136,052 | 29 | Letter of credit at sight | - | - | - | - | |
| Changzhou China Steel New Materials Technology Co., Ltd. | China Steel Chemical Corporation | Parent company | Purchases | 158,502 | 70 | Payment within 150 days after shipment date | - | - | (2,055) | (100) | |
| China Steel Global Trading Corporation | China Steel Corporation | Parent company | Sales | (971,147) | (9) | Receivables were collected after final acceptance | - | - | 63,161 | 10 | |
| China Steel Global Trading Corporation | CSC Steel Sdn. Bhd. | The same parent company | Sales | (709,904) | (7) | Receivable were collected within 7 working days against copy of B/L | - | - | 133,504 | 21 | |
| China Steel Global Trading Corporation | Dragon Steel Corporation | The same parent company | Sales | (262,341) | (2) | Receivables were collected after final acceptance | - | - | 28,978 | 4 | |
| China Steel Global Trading Corporation | Formosa Ha Tinh Steel Corporation | Other related parties | Sales | (107,914) | (1) | By contract terms | - | - | - | - | |
| China Steel Global Trading Corporation | China Steel Corporation | Parent company | Service revenue | (184,395) | (69) | By contract terms | - | - | 35,376 | 5 | |
| China Steel Global Trading Corporation | Formosa Ha Tinh Steel Corporation | Other related parties | Purchases | 6,048,067 | 58 | Payment from counter-party notice after shipping | - | - | (332,929) | (85) | |
| China Steel Global Trading Corporation | China Steel Corporation | Parent company | Purchases | 1,244,007 | 12 | Payment within 10 days after shipment date | - | - | (2,138) | (1) | Note |
| CSGT Metals Vietnam Joint Stock Company | China Steel Corporation | The ultimate parent company | Purchases | 1,171,174 | 63 | Payment within 14 days after shipment date | - | - | (15,700) | (22) | Note |
| CSGT Metals Vietnam Joint Stock Company | China Steel and Nippon Steel Vietnam Joint Stock Company | The same parent company | Purchases | 389,720 | 21 | Payment after shipment date | - | - | (29,271) | (76) | |
| China Steel Precision Metals Kunshan Co., Ltd. | China Steel Corporation | The ultimate parent company | Purchases | 451,029 | 77 | Payment within 85 days after shipment date | - | - | (91,560) | (91) | |
| China Steel Precision Metals Qingdao Co., Ltd. | Rechi Precision (Qingdao) Electric Machinery Limited | The parent company as the director of other related party's parent company | Sales | (135,879) | (25) | Net 7 days from invoice date/Net 30 days from invoice date | - | ES:Payment within 7 days after receipt of invoice; PO:Pay 180 days Banker's acceptance within 30 days after receipt of invoice | 3,476 | 6 | |
| China Steel Precision Metals Qingdao Co., Ltd. | China Steel Corporation | The ultimate parent company | Purchases | 223,210 | 54 | 60 days after B/L | - | - | (7,541) | (79) | |
| CHC Resources Corporation | TAIWAN CEMENT CORPORATION | Director of the board | Sales | (886,005) | (7) | Net 60 days from the end of the month of when invoice is issued | - | - | 190,025 | 14 | |
| CHC Resources Corporation | YA TUNG READY-MIXED CONCRETE CORP. | Subsidiary of director of the board | Sales | (595,136) | (5) | Net 60 days from the end of the month of when invoice is issued | - | - | 73,510 | 6 | |
| CHC Resources Corporation | Universal Cement Corporation | Director of the board | Sales | (268,073) | (2) | Net 60 days from the end of the month of when invoice is issued | - | - | 176 | - | |

| Buyer | Related Party | Relationship | Relationship | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note |
|---|---|-----------------------------|----------------------|-------------|------------|---|------------|--|----------------|------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | |
| CHC Resources Corporation | China Steel Corporation | Parent company | Service revenue | (2,701,367) | (23) | Receivables were collected after final acceptance | - | | 339,651 | 26 |
| CHC Resources Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (1,532,707) | (13) | Receivables were collected after final acceptance | - | | 205,359 | 16 |
| CHC Resources Corporation | China Steel Resources Corporation | The same parent company | Service revenue | (701,306) | (6) | Receivables were collected after final acceptance | - | | 67,573 | 5 |
| CHC Resources Corporation | TAIWAN CEMENT CORPORATION | Director of the board | Service revenue | (136,203) | (1) | Net 60 days from the end of the month of when invoice is issued | - | | 190,025 | 14 |
| CHC Resources Corporation | China Steel Corporation | Parent company | Purchases | 830,780 | 22 | Letter of credit | - | | (12,803) | (5) |
| CHC Resources Corporation | Dragon Steel Corporation | The same parent company | Purchases | 397,195 | 11 | Letter of credit | - | | (9,110) | (4) |
| CHC Resources Corporation | Chung Hung Steel Corporation | The same parent company | Purchases | 307,210 | 8 | Letter of credit | - | NO THIRD-PARTY COULD BE COMPARED | (20,485) | (8) |
| CHC Resources Corporation | CHC Resources Vietnam Co., Ltd | Subsidiary | Purchases | 196,312 | 5 | Prepaid before shipment date | - | | - | - |
| CHC Resources Corporation | ASIA CEMENT CORPORATION | Director of the board | Purchases | 169,659 | 5 | 45 days after B/L | - | | (19,105) | (7) |
| CHC Resources Corporation | China Steel Express Corporation | The same parent company | Purchases | 152,056 | 4 | Payment against copy of B/L | - | | - | - |
| CHC Resources Corporation | Universal Cement Corporation | Director of the board | Purchases | 129,351 | 3 | 45 days after B/L | - | | (17,465) | (7) |
| Union Steel Development Corporation | CHC Resources Corporation | Parent company | Service revenue | (317,730) | (68) | By contract terms | - | | 42,418 | 72 |
| CHC Resources Vietnam Co., Ltd | CHC Resources Corporation | Parent company | Sales | (196,312) | (16) | Accounts received in advance before shipment date | - | | - | - |
| CHC Resources Vietnam Co., Ltd | Formosa Ha Tinh Steel Corporation | Other related parties | Service revenue | (201,129) | (16) | Net 10 days from invoice date | - | | 23,911 | 29 |
| CHC Resources Vietnam Co., Ltd | Formosa Ha Tinh Steel Corporation | Other related parties | Purchases | 472,660 | 94 | Prepaid before shipment date | - | | - | - |
| InfoChamp Systems Corporation | China Steel Corporation | Parent company | Service revenue | (798,262) | (39) | By contract terms | - | | 79,579 | 29 |
| InfoChamp Systems Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (216,433) | (11) | By contract terms | - | | 23,693 | 9 |
| China Steel Structure Co., Ltd. | China Steel Corporation | Parent company | Service revenue | (427,063) | (3) | Contractual period | - | | 26,030 | 1 |
| China Steel Structure Co., Ltd. | Dragon Steel Corporation | The same parent company | Service revenue | (112,168) | (1) | Contractual period | - | | 9,364 | - |
| China Steel Structure Co., Ltd. | China Steel Corporation | Parent company | Construction revenue | (286,879) | (2) | Contractual period | - | | - | - |
| China Steel Structure Co., Ltd. | United Steel Engineering & Construction Corporation | Subsidiary | Construction revenue | (190,457) | (1) | Contractual period | - | | - | - |
| China Steel Structure Co., Ltd. | Dragon Steel Corporation | The same parent company | Construction revenue | (155,416) | (1) | Contractual period | - | | 11,288 | 1 |
| China Steel Structure Co., Ltd. | China Steel Corporation | Parent company | Purchases | 4,520,278 | 65 | Letter of credit/Prepaid before shipment date | - | Payment 7th of next month after accept supplier invoice. | (51,111) | (3) |
| China Steel Structure Co., Ltd. | Dragon Steel Corporation | The same parent company | Purchases | 1,161,253 | 17 | Letter of credit | - | Payment 7th of next month after accept supplier invoice. | (21,274) | (1) |
| United Steel Engineering & Construction Corporation | China Steel Corporation | The ultimate parent company | Construction revenue | (1,669,432) | (27) | Contractual period | - | | 90,281 | 80 |
| United Steel Engineering & Construction Corporation | China Prosperity Construction Corporation | The same parent company | Construction revenue | (106,778) | (2) | Contractual period | - | | 12,256 | 11 |
| United Steel Engineering & Construction Corporation | Dragon Steel Corporation | The same parent company | Construction revenue | (101,023) | (2) | Contractual period | - | | 8,774 | 8 |
| China Ecotek Corporation | China Steel Corporation | Parent company | Construction revenue | (6,377,687) | (60) | Contractual period | - | | 239,504 | 32 |
| China Ecotek Corporation | Dragon Steel Corporation | The same parent company | Construction revenue | (2,132,064) | (20) | Contractual period | - | | 292,455 | 40 |
| China Ecotek Corporation | CSC Solar Corporation | The same parent company | Construction revenue | (225,610) | (2) | Contractual period | - | | 51,975 | 7 |
| China Steel Security Corporation | China Steel Corporation | Parent company | Service revenue | (430,907) | (26) | By contract terms | - | | 40,342 | 24 |
| China Steel Security Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (122,738) | (7) | By contract terms | - | | 10,327 | 6 |
| Steel Castle Technology Corporation | United Steel Engineering & Construction Corporation | The same parent company | Service revenue | (1,034,680) | (53) | By contract terms | - | | - | - |
| Steel Castle Technology Corporation | China Steel Corporation | The ultimate parent company | Service revenue | (637,799) | (33) | By contract terms | - | | 43,798 | 50 |
| Steel Castle Technology Corporation | Dragon Steel Corporation | The same parent company | Service revenue | (167,186) | (9) | By contract terms | - | | 17,936 | 20 |
| HIMAG Magnetic Corporation | China Steel Corporation | Parent company | Sales | (229,125) | (28) | Receivables were collected after final acceptance | - | | 2,910 | 3 |
| HIMAG Magnetic Corporation | China Steel Corporation | Parent company | Purchases | 141,574 | 28 | Letter of credit/Prepaid before shipment date | - | | (1,462) | (4) |
| China Steel Machinery Corporation | China Steel Corporation | Parent company | Construction revenue | (2,729,243) | (53) | Receivables were collected after final acceptance | - | | 96,452 | 22 |

| Buyer | Related Party | Relationship | Relationship | | | Abnormal Transaction | | Notes/Accounts Receivable (Payable) | | Note | |
|--|---|-------------------------|---|-------------|------------|---|------------|-------------------------------------|----------------|------|------------|
| | | | Purchase/Sale | Amount | % of Total | Payment Terms | Unit Price | Payment Terms | Ending Balance | | % of Total |
| China Steel Machinery Corporation | Dragon Steel Corporation | The same parent company | Construction revenue | (1,019,278) | (20) | Receivables were collected after final acceptance | - | | 273,572 | 62 | |
| China Steel Machinery Corporation | China Ecotek Corporation | The same parent company | Construction revenue | (158,607) | (3) | Receivables were collected after final acceptance | - | | - | - | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | NIPPON STEEL SALES VIETNAM COMPANY LIMITED | Other related parties | Sales | (1,382,123) | (7) | Accounts receivable, 10 days term | - | | 69,107 | 7 | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | NS BlueScope (Vietnam) Limited | Other related parties | Sales | (612,861) | (3) | Accounts receivable, 60 days term | - | | 94,161 | 9 | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | CSGT Metals Vietnam Joint Stock Company | The same parent company | Sales | (395,923) | (2) | Accounts receivable, 30 days term | - | | 55,282 | 5 | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | Nippon Steel Trading Vietnam Co., Ltd. | Other related parties | Sales | (140,314) | (1) | Accounts receivable, 10 days term | - | | 8,459 | 1 | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | China Steel Corporation | Parent company | Purchases | 10,094,324 | 63 | 14 days after B/L Payment to the bank after the Corporation's shipment date | - | | (16,096) | (1) | Note |
| China Steel and Nippon Steel Vietnam Joint Stock Company | NIPPON STEEL TRADING CORPORATION | Director of the board | Purchases | 5,021,886 | 31 | 14 days after B/L | - | | (173,938) | (6) | |
| China Steel and Nippon Steel Vietnam Joint Stock Company | Formosa Ha Tinh Steel Corporation | Other related parties | Purchases | 1,022,384 | 6 | 08 days after B/L | - | | - | - | |
| CSCI Steel Corporation India Pvt. Ltd. | China Steel Corporation | Parent company | Purchases | 2,954,522 | 99 | Payment to the bank after the Corporation's shipment date | - | | - | - | |
| Kaohsiung Rapid Transit Corporation | Taiwan Intelligent Transportation Co., Ltd. | Subsidiary | Service revenue and other operating revenue | (108,891) | (3) | Net 30 days from the end of the month of when invoice is issued | - | | 10,607 | 2 | |
| China Steel Resources Corporation | China Steel Corporation | Parent company | Service revenue | (906,567) | (100) | Net 60 days from the end of the month of when invoice is issued | - | | 86,835 | 100 | |
| CSC Solar Corporation | China Steel Corporation | Parent company | Sales | (180,602) | (32) | Contractual period | - | | 2,831 | 7 | |
| Sing Da Marine Structure Corporation | China Steel Power Corporation | The same parent company | Construction revenue | (645,944) | (89) | By contract terms | - | | - | - | |

Note: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

TABLE 7

CHINA STEEL CORPORATION AND SUBSIDIARIES

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Company Name | Related Party | Relationship | Ending Balance | Turnover Rate | Overdue | | Amount Received in Subsequent Period | Allowance for Impairment Loss | Note |
|--|--------------------------------------|-------------------------|----------------|---------------|---------|-------------------------------|--------------------------------------|-------------------------------|------|
| | | | | | Amount | Actions Taken | | | |
| China Steel Corporation | Sing Da Marine Structure Corporation | Subsidiary | 2,013,163 | - | - | | - | - | Note |
| China Steel Corporation | C.S.Aluminium Corporation | Subsidiary | 914,551 | - | - | | 13,934 | - | Note |
| China Steel Corporation | China Steel Resources Corporation | Subsidiary | 734,644 | - | - | | - | - | Note |
| China Steel Corporation | China Steel Chemical Corporation | Subsidiary | 234,218 | 11 | - | | 197,460 | - | |
| China Steel Corporation | Kaohsiung Rapid Transit Corporation | Subsidiary | 200,743 | - | - | | - | - | Note |
| China Steel Corporation | HIMAG Magnetic Corporation | Subsidiary | 180,613 | - | - | | - | - | Note |
| Dragon Steel Corporation | Chung Hung Steel Corporation | The same parent company | 301,930 | 33 | - | | 301,930 | - | |
| Dragon Steel Corporation | China Steel Corporation | Parent company | 250,775 | 24 | - | | 140,553 | - | |
| Betacera Inc. | Betacera (Su Zhou) Co., Ltd. | Subsidiary | 101,086 | 5 | - | | 49,947 | - | |
| Betacera (Su Zhou) Co., Ltd. | Betacera Inc. | Parent company | 329,793 | 6 | - | | 176,482 | - | |
| Suzhou Betacera Technology Co., Ltd. | Betacera Inc. | Parent company | 146,321 | 5 | - | | 44,426 | - | |
| China Steel Express Corporation | China Steel Corporation | Parent company | 198,785 | 42 | - | | 198,785 | - | |
| China Steel Express Corporation | Dragon Steel Corporation | The same parent company | 155,418 | 23 | - | | 155,418 | - | |
| C.S.Aluminium Corporation | China Steel Corporation | Parent company | 150,248 | 14 | - | | 148,335 | - | |
| C.S.Aluminium Corporation | Dragon Steel Corporation | The same parent company | 141,442 | 7 | - | | 64,754 | - | |
| China Prosperity Development Corporation | China Steel Corporation | Parent company | 729,697 | - | - | | - | - | Note |
| Chung Hung Steel Corporation | China Steel Corporation | Parent company | 502,955 | - | - | | - | - | Note |
| China Steel Global Trading Corporation | CSC Steel Sdn. Bhd. | The same parent company | 133,504 | 11 | - | | 133,504 | - | |
| CHC Resources Corporation | China Steel Corporation | Parent company | 339,651 | 11 | 133,756 | Received in subsequent period | 339,651 | - | |
| CHC Resources Corporation | Dragon Steel Corporation | The same parent company | 205,359 | 9 | 2,430 | Received in subsequent period | 145,947 | - | |
| CHC Resources Corporation | TAIWAN CEMENT CORPORATION | Director of the board | 190,025 | 4 | - | | 96,355 | - | |
| InfoChamp Systems Corporation | China Steel Corporation | Parent company | 121,621 | - | - | | - | - | Note |
| China Ecotek Corporation | Dragon Steel Corporation | The same parent company | 292,455 | 9 | - | | 223,625 | - | |
| China Ecotek Corporation | China Steel Corporation | Parent company | 239,504 | 28 | - | | 216,987 | - | |
| HIMAG Magnetic Corporation | MagnPower Corporation | Subsidiary | 182,319 | - | - | | 255 | - | Note |
| China Steel Machinery Corporation | China Steel Corporation | Parent company | 554,929 | - | - | | - | - | Note |
| China Steel Machinery Corporation | Dragon Steel Corporation | The same parent company | 273,572 | 6 | - | | 233,371 | - | |

Note: Other receivables.

TABLE 8

CHINA STEEL CORPORATION AND SUBSIDIARIES

**INFORMATION ON INVESTEEES
FOR THE PERIOD ENDED DECEMBER 31, 2024**

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|-------------------------|--|-------------------|---|----------------------------|-------------------|-------------------------|-----|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | | | | | | | | |
| China Steel Corporation | Chung Hung Steel Corporation | Republic of China | Manufacture and sale of steel products | 5,539,872 | 5,539,872 | 582,673,153 | 41 | 6,193,283 | (891,679) | (383,464) | Subsidiary |
| China Steel Corporation | China Steel Chemical Corporation | Republic of China | Manufacture of coal chemistry and speciality chemical | 334,285 | 334,285 | 68,787,183 | 29 | 2,535,393 | 1,206,201 | 350,491 | Subsidiary |
| China Steel Corporation | CHC Resources Corporation | Republic of China | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 261,677 | 261,677 | 49,289,597 | 20 | 1,221,225 | 1,159,134 | 229,268 | Subsidiary |
| China Steel Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 1,024,194 | 1,024,194 | 66,487,844 | 33 | 1,136,666 | 539,477 | 130,573 | Subsidiary |
| China Steel Corporation | China Ecotek Corporation | Republic of China | Environmental engineering, M&E engineering, and O&M engineering | 554,268 | 554,268 | 55,393,138 | 45 | 859,488 | 501,893 | 67,111 | Subsidiary |
| China Steel Corporation | Dragon Steel Corporation | Republic of China | Hot-rolled products, H beams, billets, flat steels | 95,779,069 | 95,779,069 | 8,612,586,123 | 100 | 88,314,319 | (7,901,004) | (8,021,015) | Subsidiary |
| China Steel Corporation | CSC Steel Australia Holdings Pty Ltd | Australia | General investment | 17,359,623 | 17,359,623 | 594,638 | 100 | 24,657,957 | 2,692,720 | 2,692,720 | Subsidiary |
| China Steel Corporation | China Steel Express Corporation | Republic of China | Shipping services for raw materials, ship chartering | 2,504,071 | 2,504,071 | 422,545,250 | 100 | 13,491,924 | 2,298,892 | 2,557,843 | Subsidiary |
| China Steel Corporation | Gains Investment Corporation | Republic of China | General investment | 4,999,940 | 4,999,940 | 596,992,650 | 100 | 10,359,825 | 572,049 | 547,607 | Subsidiary |
| China Steel Corporation | C.S.Aluminium Corporation | Republic of China | Production and sale of aluminum and non-ferrous metal products | 3,922,801 | 3,922,801 | 840,122,049 | 100 | 8,746,751 | 175,410 | 182,676 | Subsidiary |
| China Steel Corporation | China Steel Power Holding Corporation | Republic of China | General investment | 6,700,890 | 4,192,200 | 670,089,000 | 51 | 7,733,839 | 886,322 | 452,024 | Subsidiary |
| China Steel Corporation | China Steel and Nippon Steel Vietnam Joint Stock Company | Vietnam | Manufacture and sale of steel products | 9,651,239 | 9,651,239 | 514,304,000 | 56 | 7,190,678 | (559,148) | (313,123) | Subsidiary |
| China Steel Corporation | China Prosperity Development Corporation | Republic of China | Real estate development | 4,749,938 | 4,749,938 | 509,802,912 | 100 | 5,029,492 | 252,643 | 253,822 | Subsidiary |
| China Steel Corporation | China Steel Asia Pacific Holdings Pte Ltd | Singapore | Holding and investment | 4,773,118 | 5,690,678 | 116,996,967 | 100 | 4,551,322 | 212,525 | 208,900 | Subsidiary |
| China Steel Corporation | China Steel Global Trading Corporation | Republic of China | Buy and sell, and act as an agency for steel products | 309,502 | 309,502 | 78,827,362 | 100 | 2,825,637 | 439,585 | 437,967 | Subsidiary |
| China Steel Corporation | Kaohsiung Rapid Transit Corporation | Republic of China | Mass Rapid Transit service | 4,038,501 | 4,031,501 | 122,085,874 | 44 | 1,200,006 | 70,730 | 30,684 | Subsidiary |
| China Steel Corporation | CSC Solar Corporation | Republic of China | Solar energy generation | 959,200 | 959,200 | 95,920,000 | 55 | 1,128,305 | 132,135 | 73,058 | Subsidiary |
| China Steel Corporation | China Steel Resources Corporation | Republic of China | Other non-metallic mineral products manufacturing | 981,120 | 981,120 | 98,112,000 | 100 | 1,007,882 | 14,158 | 14,775 | Subsidiary |
| China Steel Corporation | CSCI Steel Corporation India Pvt. Ltd. | India | Electrical steel | 3,795,159 | 3,795,159 | 253,567,202 | 100 | 743,960 | (600,038) | (600,038) | Subsidiary |
| China Steel Corporation | China Steel Machinery Corporation | Republic of China | Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment | 591,748 | 591,748 | 100,066,400 | 74 | 582,875 | 130,082 | 77,254 | Subsidiary |
| China Steel Corporation | China Steel Security Corporation | Republic of China | On-site security, systematic security | 149,940 | 149,940 | 25,036,986 | 100 | 534,912 | 84,146 | 83,867 | Subsidiary |
| China Steel Corporation | InfoChamp Systems Corporation | Republic of China | ERP systems automation control systems service | 357,602 | 357,602 | 41,465,634 | 100 | 436,345 | 177,046 | 100,812 | Subsidiary |
| China Steel Corporation | HIMAG Magnetic Corporation | Republic of China | Production and sale of industrial magnetic, chemical, and iron oxides | 389,497 | 389,497 | 27,815,765 | 69 | 355,595 | (127,564) | (88,587) | Subsidiary |
| China Steel Corporation | Sing Da Marine Structure Corporation | Republic of China | Foundation of offshore wind power | 4,671,000 | 4,671,000 | 122,695,000 | 47 | 341,334 | (254,142) | (125,518) | Subsidiary |
| China Steel Corporation | China Steel Management Consulting Corporation | Republic of China | Business management and management consulting services | 15,144 | 15,144 | 999,993 | 100 | 18,910 | 2,700 | 2,700 | Subsidiary |
| China Steel Corporation | China Steel Power Corporation | Republic of China | Offshore Wind Power Generation | - | - | 10 | - | - | 887,401 | - | Subsidiary |

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|--|---|-------------------|---|----------------------------|-------------------|-------------------------|-----|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | | | | | | | | |
| China Steel Corporation | Taiwan Rolling Stock Co., Ltd. | Republic of China | Manufacture of railway vehicles | 970,044 | 970,044 | 95,527,811 | 48 | 700,663 | 17,989 | 8,592 | Associate |
| China Steel Corporation | Kaohsiung Arena Development Corporation | Republic of China | Development of competitive and leisure sports | 450,000 | 450,000 | 45,000,000 | 18 | 586,564 | 189,080 | 34,034 | Associate |
| China Steel Corporation | Hsin Hsin Cement Enterprise Corporation | Republic of China | Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing | 320,929 | 320,929 | 28,658,729 | 31 | 406,383 | 62,827 | 21,779 | Associate |
| China Steel Corporation | Honley Auto. Parts Co., Ltd. | Republic of China | Manufacture of automotive components | 591,639 | 591,639 | 35,751,427 | 30 | 134,769 | (160,270) | (53,897) | Associate |
| China Steel Corporation | Eminent II Venture Capital Corporation | Republic of China | General investment | 195,000 | 195,000 | 19,500,000 | 46 | 115,747 | (15,209) | (7,034) | Associate |
| China Steel Corporation | Overseas Investment & Development Corporation | Republic of China | General investment | 50,000 | 50,000 | 5,000,000 | 6 | 67,701 | 34,690 | 1,928 | Associate |
| China Steel Corporation | TaiAn Technologies Corporation | Republic of China | Bio-Tech consultants and management | 7,629 | 7,629 | 1,666,700 | 17 | 22,583 | 10,737 | 1,789 | Associate |
| China Steel Corporation | Taiwan Smart Electricity & Energy Co., Ltd. | Republic of China | Renewable Energy-Based Electricity Retailing Enterprise | 10,000 | - | 1,000,000 | 50 | 9,539 | (921) | (461) | Associate |
| Chung Hung Steel Corporation | Transglory Investment Corporation | Republic of China | General investment | 2,001,152 | 2,001,152 | 337,554,151 | 40 | 2,423,582 | 105,203 | - | Subsidiary |
| Chung Hung Steel Corporation | Pro-Ascetek Investment Corporation | Republic of China | General investment | 200,000 | 200,000 | 20,000,000 | 17 | 240,392 | 22,967 | - | Subsidiary |
| Chung Hung Steel Corporation | Hung Kao Investment Corporation | Republic of China | General investment | 26,000 | 26,000 | 2,600,000 | 100 | 24,274 | 204 | - | Subsidiary |
| China Steel Chemical Corporation | CHC Resources Corporation | Republic of China | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 91,338 | 91,338 | 15,019,341 | 6 | 387,402 | 1,159,134 | - | Subsidiary |
| China Steel Chemical Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 13,675 | 13,675 | 600,069 | - | 16,286 | 539,477 | - | Subsidiary |
| China Steel Chemical Corporation | Ever Wealthy International Corporation | Republic of China | General investment | 300,083 | 300,083 | 107,712,232 | 100 | 1,360,953 | 72,839 | - | Subsidiary |
| China Steel Chemical Corporation | Transglory Investment Corporation | Republic of China | General investment | 450,000 | 450,000 | 75,911,726 | 9 | 544,803 | 105,203 | - | Subsidiary |
| China Steel Chemical Corporation | CSC Solar Corporation | Republic of China | Solar energy generation | 261,600 | 261,600 | 26,160,000 | 15 | 306,795 | 132,135 | - | Subsidiary |
| China Steel Chemical Corporation | Pro-Ascetek Investment Corporation | Republic of China | General investment | 60,000 | 60,000 | 6,000,000 | 5 | 72,118 | 22,967 | - | Subsidiary |
| China Steel Chemical Corporation | HIMAG Magnetic Corporation | Republic of China | Production and sale of industrial magnetic, chemical, and iron oxides | 47,950 | 47,950 | 3,133,744 | 8 | 40,138 | (127,564) | - | Subsidiary |
| China Steel Chemical Corporation | Gau Ruei Investment Corporation | Republic of China | General investment | 15,070 | 15,070 | 1,196,000 | 40 | 25,177 | 1,017 | - | Subsidiary |
| China Steel Chemical Corporation | Li-Ching-Long Investment Corporation | Republic of China | General investment | 7,000 | 7,000 | 700,000 | 35 | 11,361 | 562 | - | Subsidiary |
| China Steel Chemical Corporation | Eminent Venture Capital Corporation | Republic of China | General Investment | 3,375 | 3,375 | 337,500 | 5 | 4,057 | 15,450 | - | Subsidiary |
| China Steel Chemical Corporation | Eminent III Venture Capital Corporation | Republic of China | General investment | 160,000 | 160,000 | 16,000,000 | 9 | 104,166 | (61,532) | - | Associate |
| China Steel Chemical Corporation | TaiAn Technologies Corporation | Republic of China | Bio-Tech consultants and management | 2,295 | 2,295 | 499,998 | 5 | 6,773 | 10,737 | - | Associate |
| Ever Wealthy International Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 29,281 | 29,281 | 532,000 | - | 14,657 | 539,477 | - | Subsidiary |
| Ever Wealthy International Corporation | ThinTech Materials Technology Co., Ltd. | Republic of China | Sputtering target manufacturing and sales | 42,396 | 45,987 | 5,641,748 | 5 | 95,718 | 49,785 | - | Subsidiary |
| Ever Wealthy International Corporation | HIMAG Magnetic Corporation | Republic of China | Production and sale of industrial magnetic, chemical, and iron oxides | 33,015 | 33,015 | 2,297,860 | 6 | 29,424 | (127,564) | - | Subsidiary |
| Ever Wealthy International Corporation | Sheng Lih Dar Investment Corporation | Republic of China | General investment | 8,400 | 8,400 | 840,000 | 35 | 15,513 | 2,873 | - | Subsidiary |
| Ever Wealthy International Corporation | Ding Da Investment Corporation | Republic of China | General investment | 10,495 | 10,495 | 897,000 | 30 | 14,717 | 2,919 | - | Subsidiary |
| Ever Wealthy International Corporation | Hung-Chuan Investment Corporation | Republic of China | General investment | 9,000 | 9,000 | 900,000 | 45 | 14,608 | 562 | - | Subsidiary |
| Ever Wealthy International Corporation | Honley Auto. Parts Co., Ltd. | Republic of China | Manufacture of automotive components | 100,985 | 70,985 | 8,034,528 | 7 | 88,349 | (160,270) | - | Associate |
| China Ecotek Corporation | CEC Development Corporation | Samoa | General investment | 478,579 | 478,579 | 17,000,000 | 100 | 1,039,329 | 35,378 | - | Subsidiary |
| China Ecotek Corporation | China Steel Machinery Corporation | Republic of China | Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment | 329,174 | 329,174 | 35,204,170 | 26 | 506,317 | 130,082 | - | Subsidiary |

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|---|---|-------------------|---|----------------------------|-------------------|-------------------------|-----|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | | | | | | | | |
| China Ecotek Corporation | CSC Solar Corporation | Republic of China | Solar energy generation | 348,800 | 348,800 | 34,880,000 | 20 | 312,364 | 132,135 | - | Subsidiary |
| China Ecotek Corporation | Pro-Ascetek Investment Corporation | Republic of China | General investment | 60,000 | 60,000 | 6,000,000 | 5 | 72,118 | 22,967 | - | Subsidiary |
| China Ecotek Corporation | CEC International Corporation | Samoa | General investment | 30,642 | 30,642 | 10,000,000 | 100 | 36,696 | 378 | - | Subsidiary |
| China Ecotek Corporation | Chiun Yu Investment Corporation | Republic of China | General investment | 14,233 | 14,233 | 1,196,000 | 40 | 21,556 | (444) | - | Subsidiary |
| China Ecotek Corporation | Jiing-Cheng-Fa Investment Corporation | Republic of China | General investment | 8,050 | 8,050 | 805,000 | 35 | 13,378 | 1,760 | - | Subsidiary |
| China Ecotek Corporation | Chi-Yi Investment Corporation | Republic of China | General investment | 8,000 | 8,000 | 800,000 | 40 | 13,070 | 566 | - | Subsidiary |
| China Ecotek Corporation | Hung-Chuan Investment Corporation | Republic of China | General investment | 6,000 | 6,000 | 600,000 | 30 | 9,739 | 562 | - | Subsidiary |
| China Ecotek Corporation | China Ecotek India Private Limited | India | Construction engineering | 27 | 27 | 5,000 | - | 36 | 358 | - | Subsidiary |
| China Ecotek Corporation | Eminent III Venture Capital Corporation | Republic of China | General investment | 100,000 | 100,000 | 10,000,000 | 6 | 65,104 | (61,532) | - | Associate |
| China Ecotek Corporation | Honley Auto. Parts Co., Ltd. | Republic of China | Manufacture of automotive components | 34,000 | - | 2,000,000 | 2 | 33,684 | (160,270) | - | Associate |
| CEC International Corporation | China Ecotek India Private Limited | India | Construction engineering | 27,070 | 27,070 | 4,995,000 | 100 | 36,433 | 358 | - | Subsidiary |
| CEC Development Corporation | China Ecotek Vietnam Company Limited | Vietnam | Construction engineering | 302,065 | 302,065 | - | 100 | 839,697 | 29,990 | - | Subsidiary |
| China Steel Structure Co., Ltd. | CHC Resources Corporation | Republic of China | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 132,715 | 132,715 | 23,182,738 | 9 | 598,421 | 1,159,134 | - | Subsidiary |
| China Steel Structure Co., Ltd. | United Steel Engineering & Construction Corporation | Republic of China | Contracting for civil engineering and management | 410,000 | 410,000 | 80,000,000 | 100 | 1,377,982 | 116,564 | - | Subsidiary |
| China Steel Structure Co., Ltd. | Sing Da Marine Structure Corporation | Republic of China | Foundation of offshore wind power | 250,000 | 250,000 | 20,000,000 | 8 | 56,853 | (254,142) | - | Subsidiary |
| China Steel Structure Co., Ltd. | Pro-Ascetek Investment Corporation | Republic of China | General investment | 40,000 | 40,000 | 4,000,000 | 3 | 48,030 | 22,967 | - | Subsidiary |
| China Steel Structure Co., Ltd. | Chiun Yu Investment Corporation | Republic of China | General investment | 12,453 | 12,453 | 1,046,500 | 35 | 18,861 | (444) | - | Subsidiary |
| China Steel Structure Co., Ltd. | HIMAG Magnetic Corporation | Republic of China | Production and sale of industrial magnetic, chemical, and iron oxides | 17,080 | 17,080 | 1,116,252 | 3 | 14,302 | (127,564) | - | Subsidiary |
| China Steel Structure Co., Ltd. | Chi-Yi Investment Corporation | Republic of China | General investment | 6,000 | 6,000 | 600,000 | 30 | 9,803 | 566 | - | Subsidiary |
| China Steel Structure Co., Ltd. | Li-Ching-Long Investment Corporation | Republic of China | General investment | 6,000 | 6,000 | 600,000 | 30 | 9,738 | 562 | - | Subsidiary |
| China Steel Structure Co., Ltd. | Wabo Global Trading Corporation | Republic of China | Buy and sell, and act as an agency for steel products | 1,500 | 1,500 | 714,000 | 6 | 7,399 | 18,936 | - | Subsidiary |
| China Steel Structure Co., Ltd. | China Steel Structure Holding Co., Ltd. | Samoa | Holding and investment | - | - | 10 | 100 | 122 | 6,311 | - | Subsidiary |
| China Steel Structure Co., Ltd. | Nikken & CSSC Metal Products Co., Ltd. | Republic of China | Building materials wholesale industry, pollution prevention equipment wholesale industry, etc. | 6,750 | 6,750 | 675,000 | 45 | 5,972 | 2,011 | - | Associate |
| United Steel Engineering & Construction Corporation | Transglory Investment Corporation | Republic of China | General investment | 287,500 | 287,500 | 27,503,866 | 3 | 197,721 | 105,203 | - | Subsidiary |
| United Steel Engineering & Construction Corporation | China Prosperity Construction Corporation | Republic of China | Real estate development | 53,550 | 53,550 | 5,355,000 | 40 | 54,722 | (4,433) | - | Subsidiary |
| United Steel Engineering & Construction Corporation | Pro-Ascetek Investment Corporation | Republic of China | General investment | 20,000 | 20,000 | 2,000,000 | 2 | 24,087 | 22,967 | - | Subsidiary |
| United Steel Engineering & Construction Corporation | Shin Mau Investment Corporation | Republic of China | General investment | 13,754 | 13,754 | 1,196,000 | 40 | 21,866 | 3,778 | - | Subsidiary |
| United Steel Engineering & Construction Corporation | Kaohsiung Rapid Transit Corporation | Republic of China | Mass Rapid Transit service | 15,433 | 15,433 | 1,543,276 | 1 | 15,060 | 70,730 | - | Subsidiary |
| United Steel Engineering & Construction Corporation | Kaohsiung Arena Development Corporation | Republic of China | Development of competitive and leisure sports | 100,000 | 100,000 | 10,000,000 | 4 | 130,348 | 189,080 | - | Associate |
| United Steel Engineering & Construction Corporation | Overseas Investment & Development Corporation | Republic of China | General investment | 44,100 | 44,100 | 4,410,000 | 5 | 58,781 | 34,690 | - | Associate |
| CHC Resources Corporation | CHC Resources Vietnam Co., Ltd | Vietnam | Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag | 647,338 | 647,338 | - | 85 | 735,053 | 79,121 | - | Subsidiary |
| CHC Resources Corporation | Yu Cheng Lime Corporation | Republic of China | Real estate lease, management of raw materials | 126,010 | 126,010 | 108,000 | 90 | 141,956 | 3,054 | - | Subsidiary |
| CHC Resources Corporation | Union Steel Development Corporation | Republic of China | Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch | 53,345 | 53,345 | 4,668,333 | 93 | 108,949 | 38,631 | - | Subsidiary |

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|--|--|------------------------|---|----------------------------|-------------------|-------------------------|-----|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | | | | | | | | |
| CHC Resources Corporation | Pao Good Industrial Co., Ltd. | Republic of China | Sales of fly ash, manufacture and sales of dry-mix mortar, trading | 50,937 | 50,937 | 5,408,550 | 51 | 92,425 | 19,018 | - | Subsidiary |
| CHC Resources Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 30,000 | 30,000 | 3,000,000 | 3 | 36,059 | 22,967 | - | Subsidiary |
| CHC Resources Corporation | Gau Ruei Investment Corporation | Republic of China | General investment | 12,306 | 12,306 | 1,046,500 | 35 | 22,030 | 1,017 | - | Subsidiary |
| CHC Resources Corporation | Ding Da Investment Corporation | Republic of China | General investment | 12,516 | 12,516 | 1,196,000 | 40 | 19,622 | 2,919 | - | Subsidiary |
| CHC Resources Corporation | Sheng Lih Dar Investment Corporation | Republic of China | General investment | 9,600 | 9,600 | 960,000 | 40 | 17,729 | 2,873 | - | Subsidiary |
| CHC Resources Corporation | Shin Mau Investment Corporation | Republic of China | General investment | 10,316 | 10,316 | 897,000 | 30 | 16,399 | 3,778 | - | Subsidiary |
| CHC Resources Corporation | Jiing-Cherng-Fa Investment Corporation | Republic of China | General investment | 9,200 | 9,200 | 920,000 | 40 | 15,289 | 1,760 | - | Subsidiary |
| CHC Resources Corporation | HIMAG Magnetic Corporation | Republic of China | Production and sale of industrial magnetic, chemical, and iron oxides | 10,970 | 10,970 | 716,938 | 2 | 9,176 | (127,564) | - | Subsidiary |
| CHC Resources Corporation | Hsin Hsin Cement Enterprise Corporation | Republic of China | Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing | 73,269 | 73,269 | 9,298,583 | 10 | 123,747 | 62,827 | - | Associate |
| CHC Resources Corporation | Eminent III Venture Capital Corporation | Republic of China | General investment | 30,000 | 30,000 | 3,000,000 | 2 | 19,531 | (61,532) | - | Associate |
| China Steel Security Corporation | Steel Castle Technology Corporation | Republic of China | Firefighting engineering and mechatronic engineering | 31,257 | 31,257 | 13,000,000 | 100 | 250,675 | 45,349 | - | Subsidiary |
| China Steel Security Corporation | Kaohsiung Rapid Transit Corporation | Republic of China | Mass Rapid Transit service | 17,000 | 17,000 | 1,700,000 | 1 | 16,703 | 70,730 | - | Subsidiary |
| China Steel Security Corporation | China Steel Management And Maintenance For Buildings Corporation | Republic of China | Management and maintenance for buildings | 10,000 | 10,000 | 1,000,000 | 100 | 14,110 | 1,446 | - | Subsidiary |
| China Steel Security Corporation | Eminent III Venture Capital Corporation | Republic of China | General investment | 10,000 | 10,000 | 1,000,000 | 1 | 6,510 | (61,532) | - | Associate |
| China Prosperity Development Corporation | Chateau International Development Co., Ltd. | Republic of China | Development of leisure business | 127,173 | 130,377 | 23,557,623 | 16 | 412,786 | 3,019 | - | Associate |
| China Prosperity Development Corporation | CK Japan Co., Ltd. | Japan | Real estate lease | 151,526 | 151,526 | 3,840 | 80 | 173,021 | 10,068 | - | Subsidiary |
| China Prosperity Development Corporation | Kaohsiung Rapid Transit Corporation | Republic of China | Mass Rapid Transit service | 130,000 | 130,000 | 13,000,000 | 5 | 128,052 | 70,730 | - | Subsidiary |
| China Prosperity Development Corporation | China Prosperity Construction Corporation | Republic of China | Real estate development | 92,105 | 92,105 | 8,032,500 | 60 | 82,082 | (4,433) | - | Subsidiary |
| China Prosperity Development Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 50,000 | 50,000 | 5,000,000 | 4 | 60,112 | 22,967 | - | Subsidiary |
| China Prosperity Development Corporation | Kaohsiung Arena Development Corporation | Republic of China | Development of competitive and leisure sports | 175,000 | 175,000 | 17,500,000 | 7 | 228,108 | 189,080 | - | Associate |
| HIMAG Magnetic Corporation | MagnPower Corporation | Republic of China | Powder metallurgy | 400,208 | 218,000 | 18,210,000 | 100 | 985 | (268,651) | - | Subsidiary |
| China Steel Power Holding Corporation | China Steel Power Corporation | Republic of China | Offshore Wind Power Generation | 13,133,000 | 8,214,000 | 1,313,299,990 | 100 | 15,162,977 | 887,401 | - | Subsidiary |
| CSC Solar Corporation | China Ecotec Corporation | Republic of China | Environmental engineering, M&E engineering, and O&M engineering | 4,826 | 22,974 | 146,000 | - | 5,654 | 501,893 | - | Subsidiary |
| CSC Solar Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 30,000 | 30,000 | 3,000,000 | 3 | 36,059 | 22,967 | - | Subsidiary |
| InfoChamp Systems Corporation | Universal Exchange Inc. | Republic of China | Wholesale of computer software, software design services, digital information supply services | 60,784 | 60,784 | 5,825,030 | 35 | 75,720 | 26,405 | - | Subsidiary |
| InfoChamp Systems Corporation | Kaohsiung Rapid Transit Corporation | Republic of China | Mass Rapid Transit service | 40,265 | 40,265 | 5,200,319 | 2 | 51,205 | 70,730 | - | Subsidiary |
| InfoChamp Systems Corporation | Info-Champ System (B.V.I) Corporation | British Virgin Islands | Holding and investment | 6,816 | 6,816 | 201,000 | 100 | 23,479 | 4,053 | - | Subsidiary |
| InfoChamp Systems Corporation | Majestic Solid Light Corporation | Republic of China | Manufacture and sale of UV LED | 4,500 | 4,500 | 450,000 | 45 | - | - | - | Associate |
| Kaohsiung Rapid Transit Corporation | Taiwan Intelligent Transportation Co., Ltd. | Republic of China | Technical service | 26,000 | 26,000 | 2,600,000 | 100 | 29,260 | 724 | - | Subsidiary |
| China Steel Machinery Corporation | Sing Da Marine Structure Corporation | Republic of China | Foundation of offshore wind power | 250,000 | 250,000 | 20,000,000 | 8 | 56,853 | (254,142) | - | Subsidiary |
| China Steel Machinery Corporation | Overseas Investment & Development Corporation | Republic of China | General investment | 95,900 | 95,900 | 9,590,000 | 11 | 127,878 | 34,690 | - | Associate |
| Dragon Steel Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 138,375 | 138,375 | 4,217,000 | 2 | 114,460 | 539,477 | - | Subsidiary |
| Dragon Steel Corporation | CSC Solar Corporation | Republic of China | Solar energy generation | 174,400 | 174,400 | 17,440,000 | 10 | 204,530 | 132,135 | - | Subsidiary |

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|---|---|------------------------|---|----------------------------|-------------------|-------------------------|-----|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | | | | | | | | |
| Dragon Steel Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 100,000 | 100,000 | 10,000,000 | 8 | 120,196 | 22,967 | - | Subsidiary |
| C.S.Aluminium Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 30,000 | 30,000 | 3,000,000 | 3 | 36,059 | 22,967 | - | Subsidiary |
| China Steel Express Corporation | CSE Transport Corporation | Panama | Shipping services for raw materials | 316 | 316 | 10 | 100 | 4,821,452 | 537,135 | - | Subsidiary |
| China Steel Express Corporation | Transglory Investment Corporation | Republic of China | General investment | 2,440,000 | 2,440,000 | 411,610,257 | 48 | 2,955,402 | 105,203 | - | Subsidiary |
| China Steel Express Corporation | Kaoport Stevedoring Corporation | Republic of China | Ship cargo loading and unloading industry | 35,013 | 35,013 | 3,275,000 | 66 | 53,581 | 15,778 | - | Subsidiary |
| Transglory Investment Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 210,064 | 210,064 | 3,655,000 | 2 | 99,212 | 539,477 | - | Subsidiary |
| Transglory Investment Corporation | Winning Investment Corporation | Republic of China | General investment | 809,084 | 593,043 | 52,900,000 | 23 | 442,087 | 27,500 | - | Subsidiary |
| Gains Investment Corporation | ThinTech Materials Technology Co., Ltd. | Republic of China | Sputtering target manufacturing and sales | 817,156 | 212,912 | 50,894,058 | 47 | 861,827 | 49,785 | - | Subsidiary |
| Gains Investment Corporation | Eminence Investment Corporation | Republic of China | General investment | 1,600,000 | 1,600,000 | 150,000,000 | 100 | 2,363,067 | 141,701 | - | Subsidiary |
| Gains Investment Corporation | Betacera Inc. | Republic of China | Manufacturing and trading of electronic ceramics | 150,165 | 150,165 | 20,555,253 | 48 | 1,270,245 | 501,969 | - | Subsidiary |
| Gains Investment Corporation | Winning Investment Corporation | Republic of China | General investment | 989,664 | 989,664 | 112,700,000 | 49 | 941,837 | 27,500 | - | Subsidiary |
| Gains Investment Corporation | Universal Exchange Inc. | Republic of China | Wholesale of computer software, software design services, digital information supply services | 170,432 | 170,432 | 10,533,713 | 64 | 136,923 | 26,405 | - | Subsidiary |
| Gains Investment Corporation | Pro-Ascentek Investment Corporation | Republic of China | General investment | 60,000 | 60,000 | 6,000,000 | 5 | 72,118 | 22,967 | - | Subsidiary |
| Gains Investment Corporation | Mentor Consulting Corporation | Republic of China | Management consulting services | 25,909 | 25,909 | 1,000,000 | 100 | 43,837 | 20,097 | - | Subsidiary |
| Gains Investment Corporation | Eminent Venture Capital Corporation | Republic of China | General Investment | 33,750 | 33,750 | 3,375,000 | 50 | 40,571 | 15,450 | - | Subsidiary |
| Gains Investment Corporation | OmniGains Investment Corporation | Samoa | Holding and investment | - | 749,480 | - | - | - | 25,447 | - | Subsidiary |
| Gains Investment Corporation | Fukuta Electric & Machinery Co., Ltd. | Republic of China | Motor manufacturing and selling | 646,481 | 686,895 | 8,798,519 | 17 | 762,162 | 97,701 | - | Associate |
| Gains Investment Corporation | Eminent III Venture Capital Corporation | Republic of China | General investment | 400,000 | 400,000 | 40,000,000 | 22 | 258,429 | (61,532) | - | Associate |
| Gains Investment Corporation | Honley Auto. Parts Co., Ltd. | Republic of China | Manufacture of automotive components | 104,246 | 104,246 | 8,642,160 | 7 | 97,461 | (160,270) | - | Associate |
| ThinTech Materials Technology Co., Ltd. | OmniGains Investment Corporation | Samoa | Holding and investment | 274,710 | - | 23,168,349 | 100 | 618,679 | 25,447 | - | Subsidiary |
| ThinTech Materials Technology Co., Ltd. | Pro-Ascentek Investment Corporation | Republic of China | General investment | 30,000 | 30,000 | 3,000,000 | 3 | 36,059 | 22,967 | - | Subsidiary |
| ThinTech Materials Technology Co., Ltd. | Thintech Global Limited | Samoa | Holding and investment | 205,435 | 205,435 | 6,800,000 | 100 | 27,154 | (29,410) | - | Subsidiary |
| Betacera Inc. | Lefkara Ltd. | British Virgin Islands | Holding and Investment | 446,630 | 418,294 | 13,623,000 | 100 | 1,967,461 | 313,703 | - | Subsidiary |
| Betacera Inc. | Eminent III Venture Capital Corporation | Republic of China | General investment | 50,000 | 50,000 | 5,000,000 | 3 | 32,304 | (61,532) | - | Associate |
| Universal Exchange Inc. | Pro-Ascentek Investment Corporation | Republic of China | General investment | 20,000 | 20,000 | 2,000,000 | 2 | 24,039 | 22,967 | - | Subsidiary |
| Pro-Ascentek Investment Corporation | Betacera Inc. | Republic of China | Manufacturing and trading of electronic ceramics | 77,278 | 77,278 | 1,608,491 | 4 | 109,825 | 501,969 | - | Subsidiary |
| Pro-Ascentek Investment Corporation | Fukuta Electric & Machinery Co., Ltd. | Republic of China | Motor manufacturing and selling | 986 | - | 11,800 | - | 1,542 | 97,701 | - | Associate |
| Eminence Investment Corporation | Shin Mau Investment Corporation | Republic of China | General investment | 9,513 | 9,513 | 896,999 | 30 | 16,399 | 3,778 | - | Subsidiary |
| Eminence Investment Corporation | Gau Ruei Investment Corporation | Republic of China | General investment | 8,805 | 8,805 | 747,499 | 25 | 15,736 | 1,017 | - | Subsidiary |
| Eminence Investment Corporation | Ding Da Investment Corporation | Republic of China | General investment | 8,970 | 8,970 | 897,000 | 30 | 14,717 | 2,919 | - | Subsidiary |
| Eminence Investment Corporation | Chiun Yu Investment Corporation | Republic of China | General investment | 7,475 | 7,475 | 747,500 | 25 | 13,472 | (444) | - | Subsidiary |
| Eminence Investment Corporation | Li-Ching-Long Investment Corporation | Republic of China | General investment | 6,262 | 6,262 | 600,000 | 30 | 9,738 | 562 | - | Subsidiary |
| Eminence Investment Corporation | Sheng Lih Dar Investment Corporation | Republic of China | General investment | 5,317 | 5,317 | 500,000 | 21 | 9,232 | 2,873 | - | Subsidiary |
| Eminence Investment Corporation | Chi-Yi Investment Corporation | Republic of China | General investment | 5,222 | 5,222 | 501,000 | 25 | 8,185 | 566 | - | Subsidiary |

| Investor Company | Investee Company | Location | Main Businesses and Products | Original Investment Amount | | As of December 31, 2024 | | | Net Income (Loss) of the Investee | Share of Profit (Loss) | Note |
|---|---|-------------------|---|---------------------------------|--|-------------------------|--------------------|-----------------|-----------------------------------|------------------------|------------|
| | | | | December 31, 2024 | December 31, 2023 | Number of Shares | % | Carrying Amount | | | |
| | | | | Eminence Investment Corporation | Jiing-Cherng-Fa Investment Corporation | Republic of China | General investment | 4,762 | | | |
| Eminence Investment Corporation | Hung-Chuan Investment Corporation | Republic of China | General investment | 4,173 | 4,173 | 400,000 | 20 | 6,492 | 562 | - | Subsidiary |
| Eminence Investment Corporation | Fukuta Electric & Machinery Co., Ltd. | Republic of China | Motor manufacturing and selling | 23,521 | 22,917 | 186,000 | - | 25,265 | 97,701 | - | Associate |
| Shin Mau Investment Corporation | CHC Resources Corporation | Republic of China | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 5,454 | 5,454 | 512,685 | - | 13,469 | 1,159,134 | - | Subsidiary |
| Shin Mau Investment Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 5,619 | 5,619 | 341,896 | - | 9,229 | 539,477 | - | Subsidiary |
| Shin Mau Investment Corporation | Hung-Chuan Investment Corporation | Republic of China | General investment | 1,000 | 1,000 | 100,000 | 5 | 1,623 | 562 | - | Subsidiary |
| Shin Mau Investment Corporation | Chi-Yi Investment Corporation | Republic of China | General investment | 990 | 990 | 99,000 | 5 | 1,617 | 566 | - | Subsidiary |
| Ding Da Investment Corporation | China Steel Chemical Corporation | Republic of China | Manufacture of coal chemistry and speciality chemical | 17,404 | 17,404 | 474,220 | - | 16,641 | 1,206,201 | - | Subsidiary |
| Ding Da Investment Corporation | Jiing-Cherng-Fa Investment Corporation | Republic of China | General investment | 990 | 990 | 99,000 | 4 | 1,644 | 1,760 | - | Subsidiary |
| Ding Da Investment Corporation | Betacera Inc. | Republic of China | Manufacturing and trading of electronic ceramics | 25 | 25 | 1,000 | - | 61 | 501,969 | - | Subsidiary |
| Ding Da Investment Corporation | Universal Exchange Inc. | Republic of China | Wholesale of computer software, software design services, digital information supply services | 17 | 17 | 1,600 | - | 21 | 26,405 | - | Subsidiary |
| Jiing-Cherng-Fa Investment Corporation | China Ecotek Corporation | Republic of China | Environmental engineering, M&E engineering, and O&M engineering | 7,874 | 7,874 | 302,052 | - | 8,978 | 501,893 | - | Subsidiary |
| Gau Ruei Investment Corporation | China Steel Chemical Corporation | Republic of China | Manufacture of coal chemistry and speciality chemical | 17,584 | 17,584 | 474,220 | - | 16,641 | 1,206,201 | - | Subsidiary |
| Gau Ruei Investment Corporation | Sheng Lih Dar Investment Corporation | Republic of China | General investment | 1,000 | 1,000 | 100,000 | 4 | 1,848 | 2,873 | - | Subsidiary |
| Gau Ruei Investment Corporation | Li-Ching-Long Investment Corporation | Republic of China | General investment | 1,000 | 1,000 | 100,000 | 5 | 1,623 | 562 | - | Subsidiary |
| Sheng Lih Dar Investment Corporation | CHC Resources Corporation | Republic of China | Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources | 5,678 | 5,678 | 512,535 | - | 13,469 | 1,159,134 | - | Subsidiary |
| Chiun Yu Investment Corporation | China Ecotek Corporation | Republic of China | Environmental engineering, M&E engineering, and O&M engineering | 5,764 | 5,764 | 275,469 | - | 8,230 | 501,893 | - | Subsidiary |
| Chiun Yu Investment Corporation | China Steel Structure Co., Ltd. | Republic of China | Manufacture and sale of products of steel structure | 3,559 | 3,559 | 275,896 | - | 7,600 | 539,477 | - | Subsidiary |
| China Steel Global Trading Corporation | CSGT International Corporation | Samoa | Holding and investment | 631,983 | 631,983 | 20,740,000 | 100 | 1,038,843 | 128,044 | - | Subsidiary |
| China Steel Global Trading Corporation | CSGT (Singapore) Pte. Ltd. | Singapore | Buy and sell, and act as an agency for steel products | 22,600 | 22,600 | 6,100,000 | 100 | 856,580 | 67,356 | - | Subsidiary |
| China Steel Global Trading Corporation | Chung Mao Trading (Samoa) Corporation | Samoa | Holding and investment | 127,847 | 127,847 | 8,800,000 | 100 | 364,396 | 97,227 | - | Subsidiary |
| China Steel Global Trading Corporation | Wabo Global Trading Corporation | Republic of China | Buy and sell, and act as an agency for steel products | 11,000 | 11,000 | 5,236,000 | 44 | 54,260 | 18,936 | - | Subsidiary |
| China Steel Global Trading Corporation | CSGT Trading India Private Limited | India | Buy and sell, and act as an agency for steel products | 240 | 240 | 48,000 | 1 | 259 | (881) | - | Subsidiary |
| Wabo Global Trading Corporation | CK Japan Co., Ltd. | Japan | Real estate lease | 37,488 | 37,488 | 960 | 20 | 43,067 | 10,068 | - | Subsidiary |
| Wabo Global Trading Corporation | CSGT Japan Co., Ltd. | Japan | Buy and sell, and act as an agency for steel products | 10,160 | 10,160 | 800 | 100 | 24,629 | (641) | - | Subsidiary |
| CSGT International Corporation | CSGT Metals Vietnam Joint Stock Company | Vietnam | Cutting and processing of steel products | 283,758 | 265,755 | 13,279,770 | 60 | 452,663 | 149,002 | - | Subsidiary |
| CSGT International Corporation | CSGT Trading India Private Limited | India | Buy and sell, and act as an agency for steel products | 25,494 | 23,877 | 4,752,000 | 99 | 25,684 | (877) | - | Subsidiary |
| CSGT International Corporation | TSK Steel Company Limited | Thailand | Steel coil processing and distributing | 94,686 | 88,679 | 408,000 | 34 | 213,889 | 23,114 | - | Associate |
| CSGT (Singapore) Pte. Ltd. | CSCD SA | Switzerland | International trade and investment | 123,113 | 118,828 | 1,876,795 | 49 | 816,378 | 108,614 | - | Associate |
| CSC Steel Australia Holdings Pty Ltd | CSC Sonoma Pty Ltd | Australia | Investments in mining industry | 335,212 | 344,911 | 16,440,001 | 100 | 187,175 | 202 | - | Subsidiary |
| CSC Steel Australia Holdings Pty Ltd | 9404-5515 Quebec Inc. | Canada | Investments in mining industry | 5,383,445 | 5,539,219 | 270,122,727 | 25 | 8,926,064 | 2,611,183 | - | Associate |
| China Steel Asia Pacific Holdings Pte Ltd | CSC Steel Holdings Berhad | Malaysia | General investment | 1,188,011 | 1,112,640 | 171,000,000 | 46 | 2,944,877 | 230,846 | - | Subsidiary |
| CSC Steel Holdings Berhad | CSC Steel Sdn. Bhd. | Malaysia | Manufacture and sale of steel products | 3,086,161 | 2,800,280 | 359,000,000 | 100 | 6,209,665 | 229,557 | - | Subsidiary |
| CSC Steel Sdn. Bhd. | Constant Mode Sdn. Bhd. | Malaysia | General investment | 5,299 | 4,808 | 750,000 | 100 | 7,661 | 213 | - | Subsidiary |

TABLE 9

CHINA STEEL CORPORATION AND SUBSIDIARIES

**INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE PERIOD ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Investee Company | Main Businesses and Products | Paid-in Capital (Note 1) | Method of Investment (Note 2) | Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2024 (Note 1) | Remittance of Funds | | Accumulated Outward Remittance for Investment from Taiwan as of December 31, 2024 (Note 1) | Net Income (Loss) of the Investee | % Ownership of Direct or Indirect Investment | Investment Gain (Loss) | Carrying Amount as of December 31, 2024 | Accumulated Repatriation of Investment Income as of December 31, 2024 | Note |
|--|---|-----------------------------|-------------------------------------|--|---------------------|---------|---|--------------------------------------|--|---------------------------|--|--|----------------|
| | | | | | Outward | Inward | | | | | | | |
| Betacera (Su Zhou) Co., Ltd. | Manufacturing and trading of electronic ceramics | 144,254 | 2 | 144,254 | - | - | 144,254 | 73,133 | 100 | 73,133 | 746,801 | - | Note 3 (1) |
| CSGT (Shanghai) Co., Ltd. | Buy and sell, and act as an agency for steel products | 19,671 | 2 | 19,671 | - | - | 19,671 | (1,945) | 100 | (1,945) | 28,815 | 65,205 | Note 3 (1) |
| Changzhou China Steel Precision Materials Co., Ltd. | Production and sale of titanium and titanium alloys, nickel and nickel alloys | 1,668,101 | 3 | 1,259,873 | 259,275 | - | 1,519,148 | 76,237 | 70 | 53,365 | 1,210,720 | 12,594 | Note 3 (1) - 4 |
| China Steel Precision Metals Qingdao Co., Ltd. | Cutting and processing of steel products | 655,700 | 1 | 458,990 | - | - | 458,990 | (18,010) | 70 | (12,607) | 388,831 | 24,649 | Note 3 (1) |
| Changzhou China Steel New Materials Technology Co., Ltd. | Mesophase sales and trading | 178,896 | 1 | 213,299 | - | - | 213,299 | 583 | 100 | 583 | 197,588 | - | Note 3 (1) |
| CSGT (Shenzhen) Co., Ltd. | Buy and sell, and act as an agency for steel products | 26,228 | 1 | 17,048 | - | - | 17,048 | 687 | 65 | 447 | 16,402 | 7,875 | Note 3 (1) |
| HC&C Auto Parts Co., Ltd. | Manufacture of automotive components | 852,410 | 2 | 131,140 | - | - | 131,140 | (14,682) | 15 | (2,258) | 116,813 | - | Note 3 (1) |
| Suzhou Betacera Technology Co., Ltd. | Manufacturing and trading of aeronautical or marine life saving products | 491,775 | 2 | 491,775 | - | - | 491,775 | 40,871 | 100 | 40,871 | 699,124 | - | Note 3 (1) |
| Shanghai Xike Ceramic Electronic Co., Ltd. | Manufacturing and trading of electronic ceramics | 39,342 | 2 | 39,145 | - | - | 39,145 | 193,421 | 100 | 192,454 | 347,084 | - | Note 3 (1) |
| Taicang Thintech Materials Co., Ltd. | Sputtering target manufacturing and sales | 222,938 | 2 | 222,938 | - | 222,938 | - | (47,027) | - | (47,027) | - | - | Note 3 (1) |
| China Steel Precision Metals Kunshan Co., Ltd. | Cutting and processing of steel products | 491,775 | 1 | 526,527 | - | - | 526,527 | 868 | 100 | 868 | 460,862 | 1,102 | Note 3 (1) |
| Wuhan InfoChamp I.T. Co., Ltd. | Enterprise information system integration services | 6,557 | 2 | 6,557 | - | - | 6,557 | 6,338 | 100 | 6,338 | 21,471 | 168,203 | Note 3 (1) |
| Xiamen Ecotek PRC Company Limited | Equipment materials import and export | 196,710 | 2 | 196,710 | - | - | 196,710 | 4,916 | 100 | 4,916 | 192,963 | - | Note 3 (1) |

| Investee Company | Accumulated Outward Remittance for Investment in Mainland China as of December 31, 2024 (Note 1) | Investment Amount Authorized by Investment Commission, MOEA (Note 1) | Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 5) |
|---|--|--|--|
| China Steel Corporation | 131,140 | 131,140 | 180,780,103 |
| China Steel Chemical Corporation | 213,299 | 213,299 | 4,929,957 |
| China Ecotek Corporation | 196,710 | 196,710 | 2,245,508 |
| Thintech Materials Technology Co., Ltd. | 1,519,148 | 1,519,148 | - |
| Betacera Inc. | 675,174 | 675,174 | 1,586,154 |
| China Steel Global Trading Corporation | 1,022,236 | 1,022,236 | 1,721,653 |
| Infochamp Systems Corporation | 6,557 | 6,557 | 546,070 |

Note 1: The amounts were calculated based on the foreign exchange rate as of December 31, 2024.

Note 2: Methods of investment are classified as below:

- 1) Direct investment.
- 2) Investments through a holding company registered in a third region.
- 3) Partial direct investment, and partial investments through a holding company registered in a third region.

Note 3: The basis for recognition of investment income (loss) is based on the following:

- 1) From the financial statements reviewed and attested by R.O.C. parent company's CPA.
- 2) From the investee company, which had not been audited and attested by independent accountants.

Note 4: ThinTech Materials Technology Co., Ltd. increased capital by issuing new shares, and acquired the equity of Changzhou China Steel Precision Materials Co., Ltd through share conversion. After the reorganization of the investment structure, the direct and indirect ownership percentage of the company and its subsidiaries remained unchanged.

Note 5: As the subsidiary ThinTech Materials Technology Co., Ltd. has obtained the certificate of qualified for operating headquarters, which is due on October 10, 2025, issued by the Industrial Development Bureau, MOEA, the limit on investment in Mainland China pursuant to "Principle of investment or Technical Cooperation in Mainland China" is not applicable, while other companies, investments shall not exceed 60% of their net worth.

CHINA STEEL CORPORATION AND SUBSIDIARIES**INFORMATION OF MAJOR SHAREHOLDERS
DECEMBER 31, 2024**

| Name of The Shareholder | Shares | |
|--|------------------------|-------------------------|
| | Number of Shares Owned | Percentage of Ownership |
| The Ministry of Economic Affairs, R.O.C. | 3,154,709,357 | 20% |

Note 1: Major shareholders in the Table above are shareholders owning 5% or more of the Corporation's common and preferred stocks (only ones that have completed dematerialized registration and delivery) based on calculations performed by the Taiwan Depository & Clearing Corporation using data as of the last business date at the end of each quarter. The amount of capital in the consolidated financial statements may differ from the Corporation's actual number of stocks that have completed dematerialized registration and delivery due to different calculation bases.

Note 2: Where the stocks are entrusted by shareholders, information is disclosed by the individual account of settlor who has segregated trust accounts opened by trustees. As for shareholders filing shareholdings of insiders with 10% or more of the Corporation's stocks pursuant to the securities and exchange laws and regulations, the number of stocks owned shall be ones owned by the persons plus ones entrusted where the shareholders have the power to decide how to utilize the trust property. Please access the Market Observation Post System website for information on insiders' shareholding filings.

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CHINA STEEL CORPORATION**STATEMENT OF CASH AND CASH EQUIVALENTS****DECEMBER 31, 2024****(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Item | Maturity Date | Interest Rates (%) | Amount |
|--|----------------------|---------------------------|---------------------|
| Cash on hand - including JPY9,000 thousand (Note) | | | \$ 18,209 |
| Checking accounts and demand deposits | | | 218,619 |
| Foreign currency deposits - including US\$104,731 thousand, JPY1,133,418 thousand, CNY14,942 thousand, EUR20 thousand and AUD573 thousand (Note) | | | 3,750,771 |
| Cash equivalents | | | |
| Investments with original maturities of less than 3 months | January 16, 2025 | 0.85 | 15,000 |
| | | | <u>\$ 4,002,599</u> |

Note: US\$1=NT\$32.7850, JPY1=NT\$0.2099, CNY1=NT\$4.4780, EUR1=NT\$34.1400, AUD1=NT\$20.3900.

STATEMENT 2

CHINA STEEL CORPORATION

STATEMENT OF NOTES RECEIVABLE

DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars)

| Customer Name | Amount (Note 2) |
|-------------------------------|------------------------|
| Non-Related Parties | |
| Hota Industrial Mfg. Co., Ltd | \$ 380,320 |
| Others (Note 1) | <u>21,633</u> |
| | <u>\$ 401,953</u> |

Note 1: The amount of individual customer included in others does not exceed 5% of the account balance.

Note 2: There are no notes receivable that are past due but not collected.

STATEMENT 3

CHINA STEEL CORPORATION

STATEMENT OF ACCOUNTS RECEIVABLE

DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars)

| Customer Name | Amount (Note 2) |
|--|------------------------|
| Related Parties | |
| China Steel Chemical Corporation | \$ 234,218 |
| China Steel Precision Metals Kunshan Co., Ltd. | 91,857 |
| China Steel Structure Co., Ltd. | 47,459 |
| Chung Hung Steel Corporation | 25,101 |
| Others (Note 1) | <u>88,350</u> |
| | <u>\$ 486,985</u> |
| Non-Related Parties | |
| Marubeni-Itochu Steel Inc. | \$ 345,788 |
| CARGILL INTERNATIONAL TRADING PTE LTD. | 244,393 |
| Mitsumune Corporation | 160,233 |
| MITSUI & CO. (TAIWAN), LTD. | 154,935 |
| Yieh Phui Enterprise Co., Ltd. | 127,006 |
| Others (Note 1) | <u>1,440,609</u> |
| | <u>\$ 2,472,964</u> |

Note 1: The amount of individual customer included in others does not exceed 5% of the account balance.

Note 2: There are no accounts receivable that are past due over 1 year.

STATEMENT 4

CHINA STEEL CORPORATION

STATEMENT OF OTHER RECEIVABLES

DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars)

| Item | Amount |
|------------------------|---------------------|
| VAT refund receivable | \$ 685,593 |
| Consignment receivable | 436,900 |
| Others | <u>252,727</u> |
| | <u>\$ 1,375,220</u> |

STATEMENT 5**CHINA STEEL CORPORATION****STATEMENT OF INVENTORIES****DECEMBER 31, 2024****(In Thousands of New Taiwan Dollars)**

| Item | Amount | |
|----------------------|----------------------|------------------------------------|
| | Cost | Net Realizable Value (Note) |
| Finished goods | \$ 12,378,472 | \$ 12,679,489 |
| Work in progress | 18,891,770 | 19,495,676 |
| Raw materials | 9,794,005 | 10,108,901 |
| Supplies | 4,599,485 | 4,599,485 |
| Inventory in transit | 9,353,165 | 9,664,193 |
| Others | <u>152,280</u> | <u>154,649</u> |
| | <u>\$ 55,169,177</u> | <u>\$ 56,702,393</u> |

Note: Allowance for loss on decline in value of inventory of supplies is recognized according to the extent of idleness and valuation at net realizable value. Refer to Note 4 for details.

CHINA STEEL CORPORATION**STATEMENT OF OTHER FINANCIAL ASSETS****DECEMBER 31, 2024****(In Thousands of New Taiwan Dollars)**

| Bank Name | Interest Rates (%) | Period | Amount | Note |
|--|---------------------------|-----------------------|---------------------|-------------|
| Pledged time deposits | | | | |
| Taiwan Business Bank | 0.83 | 2024.01.19-2025.12.26 | \$ 2,250,000 | Note 1 |
| Mega Bank | 0.68 | 2024.03.15-2025.03.15 | 1,000,000 | Note 1 |
| Bank of Taiwan | 0.71 | 2024.06.26-2025.06.26 | 1,000,000 | Note 1 |
| First Bank | 0.87 | 2024.02.11-2025.12.03 | 500,000 | Note 1 |
| Chang Hwa Bank | 0.80 | 2024.07.13-2025.11.16 | 500,000 | Note 1 |
| Cathay United Bank | 0.68 | 2024.04.26-2025.11.05 | <u>600,000</u> | Note 1 |
| | | | <u>5,850,000</u> | |
| Time deposits with original maturities more than 3 months | | | | |
| Mega Bank | 0.685 | 2024.12.14-2025.12.14 | <u>100,000</u> | |
| Deposits for projects | | | | |
| Cathay United Bank | | | 15,001 | Note 2 |
| Mega Bank | | | <u>28,001</u> | Note 2 |
| | | | <u>43,002</u> | |
| | | | <u>\$ 5,993,002</u> | |

Note 1: Time deposits pledged as collateral for bank overdraft.

Note 2: Deposits for project funds.

STATEMENT 7

CHINA STEEL CORPORATION

STATEMENT OF OTHER CURRENT ASSETS

DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars)

| Item | Amount |
|-----------------------------------|-------------------|
| Net input VAT | \$ 362,533 |
| Advance operation cooperation fee | 346,937 |
| Prepaid insurance | 133,526 |
| Others | <u>100,940</u> |
| | <u>\$ 943,936</u> |

CHINA STEEL CORPORATION

STATEMENT OF CHANGES IN FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME - NONCURRENT
FOR THE YEAR ENDED DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Name | Balance, January 1, 2024 | | Additions | | Decrease | | Balance, December 31, 2024 | | Collateral |
|--|--------------------------|----------------------|--------------|-------------------|--------------|-----------------------|----------------------------|----------------------|------------|
| | Shares/Units | Fair Value | Shares/Units | Amount | Shares/Units | Amount | Shares/Units | Fair Value (Note) | |
| Domestic listed shares | | | | | | | | | |
| Taiwan High Speed Rail Corporation | 242,148,000 | \$ 7,433,944 | - | \$ - | - | \$ (702,230) | 242,148,000 | \$ 6,731,714 | None |
| Tang Eng Iron Works Co., Ltd. | 29,860,691 | 994,361 | - | - | - | (58,229) | 29,860,691 | 936,132 | None |
| Rechi Precision Co., Ltd. | 23,002,022 | 491,093 | - | 85,108 | - | - | 23,002,022 | 576,201 | None |
| CSBC Corporation, Taiwan | 7,751,346 | 157,352 | - | - | - | (40,694) | 7,751,346 | 116,658 | None |
| O-Bank Co., Ltd. | 103,847,695 | 1,036,400 | - | - | - | (9,346) | 103,847,695 | 1,027,054 | None |
| Domestic unlisted shares | | | | | | | | | |
| CDIB & Partners Investment Holding Corporation | 54,000,000 | 822,479 | - | 266,086 | - | - | 54,000,000 | 1,088,565 | None |
| CDIB Bioscience Ventures I, Inc. | 1,063,534 | 3,295 | - | - | - | (2,383) | 1,063,534 | 912 | None |
| Phalanx Biotech Group, Inc. | 332,881 | 1,960 | - | - | - | (583) | 332,881 | 1,377 | None |
| Taiwan International Windpower Training Corporation Ltd. | 1,500,000 | 16,041 | - | 189 | - | - | 1,500,000 | 16,230 | None |
| Foreign listed shares | | | | | | | | | |
| Maruichi Steel Tube Ltd. | 2,000,000 | 1,593,814 | - | - | - | (125,774) | 2,000,000 | 1,468,040 | None |
| Yodogawa Steel Works, Ltd. | 400,000 | 331,447 | - | 139,569 | - | - | 400,000 | 471,016 | None |
| CSN Mineracao S.A. | 22,366,860 | 1,108,248 | - | - | - | (496,971) | 22,366,860 | 611,277 | None |
| Foreign unlisted shares | | | | | | | | | |
| Sakura Ferroalloys Sdn. Bhd. | 207,290,000 | 1,487,212 | - | 173,653 | - | - | 207,290,000 | 1,660,865 | None |
| Sakura Ferroalloys Sdn. Bhd. (Preferred Shares) | 56,443,634 | 404,958 | - | 47,284 | - | - | 56,443,634 | 452,242 | None |
| DB Metal Co., Ltd. | 1,500,000 | - | - | - | - | - | 1,500,000 | - | None |
| Formosa Ha Tinh (Cayman) Limited | 1,111,418,177 | 26,618,354 | - | - | - | (3,662,512) | 1,111,418,177 | 22,955,842 | None |
| | | <u>\$ 42,500,958</u> | | <u>\$ 711,889</u> | | <u>\$ (5,098,722)</u> | | <u>\$ 38,114,125</u> | |

Note: Fair values are measured on the basis of the closing price at the balance sheet date or measured using the valuation techniques in Note 28.

CHINA STEEL CORPORATION

STATEMENT OF CHANGES IN FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - NONCURRENT
FOR THE YEAR ENDED DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Name | Balance, January 1, 2024 | | Additions | | Decrease (Note) | | Balance, December 31, 2024 | | Collateral |
|---|--------------------------|------------|--------------|--------|-----------------|-------------|----------------------------|------------|------------|
| | Shares/Units | Fair Value | Shares/Units | Amount | Shares/Units | Amount | Shares/Units | Fair Value | |
| Unlisted preference shares - overseas | | | | | | | | | |
| East Asia United Steel Corporation (EAUS) - preference A | 3,333 | \$ 658,398 | - | \$ - | - | \$ (10,269) | 3,333 | \$ 648,129 | None |

Note: Decrease in investment in East Asia United Steel Corporation (EAUS) - preference A resulted from valuation adjustments.

CHINA STEEL CORPORATION

STATEMENT OF CHANGES IN INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD
FOR THE YEAR ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Investees | Balance, January 1, 2024 | | Additions (Note 1) | | Decrease (Note 1) | | Balance, December 31, 2024 | | | Market Value or Net Assets Value | | Collateral | Note |
|--|--------------------------|-----------------------|--------------------------|---------------------|--------------------------|------------------------|----------------------------|----------------|-----------------------|----------------------------------|-------------------------|------------|--------|
| | Shares (In Thousands) | Amount | Shares (In Thousands) | Amount | Shares (In Thousands) | Amount | Shares (In Thousands) | % of Ownership | Amount | Unit Price (NT\$) | Total Amount(Note 2) | | |
| Investments in subsidiaries | | | | | | | | | | | | | |
| Listed companies | | | | | | | | | | | | | |
| Chung Hung Steel Corporation | 582,673 | \$ 6,572,290 | - | \$ - | - | \$ (379,007) | 582,673 | 41 | \$ 6,193,283 | \$ 17.75 (Note 3) | \$ 10,342,448 | None | |
| China Steel Chemical Corporation | 68,787 | 2,449,670 | - | 85,723 | - | - | 68,787 | 29 | 2,535,393 | 92.10 (Note 3) | 6,335,300 | None | |
| CHC Resources Corporation | 49,290 | 1,130,433 | - | 90,792 | - | - | 49,290 | 20 | 1,221,225 | 67.10 (Note 3) | 3,307,332 | None | |
| China Steel Structure Co., Ltd. | 66,488 | 1,234,108 | - | - | - | (97,442) | 66,488 | 33 | 1,136,666 | 50.60 (Note 3) | 3,364,285 | None | |
| China Ecotek Corporation | 55,393 | 968,771 | - | - | - | (109,283) | 55,393 | 45 | 859,488 | 61.10 (Note 3) | 3,384,521 | None | |
| | | <u>12,355,272</u> | | <u>176,515</u> | | <u>(585,732)</u> | | | <u>11,946,055</u> | | <u>26,733,886</u> | | |
| Unlisted companies | | | | | | | | | | | | | |
| Dragon Steel Corporation | 8,612,586 | 96,238,323 | - | - | - | (7,924,004) | 8,612,586 | 100 | 88,314,319 | | 88,645,545 | None | |
| CSC Steel Australia Holdings Pty Ltd. | 595 | 21,569,840 | - | 3,088,117 | - | - | 595 | 100 | 24,657,957 | | 24,657,957 | None | |
| China Steel Express Corporation | 422,545 | 12,969,440 | - | 522,484 | - | - | 422,545 | 100 | 13,491,924 | | 12,766,447 | None | |
| Gains Investment Corporation | 596,993 | 9,356,951 | - | 1,002,874 | - | - | 596,993 | 100 | 10,359,825 | | 9,588,438 | None | |
| C. S. Aluminium Corporation | 840,122 | 8,579,001 | - | 167,750 | - | - | 840,122 | 100 | 8,746,751 | | 8,654,603 | None | |
| China Steel Power Holding Corporation | 419,220 | 4,474,076 | 250,869 | 3,259,763 | - | - | 670,089 | 51 | 7,733,839 | | 7,733,839 | Note 30 | Note 4 |
| China Steel and Nippon Steel Vietnam Joint Stock Company | 514,304 | 7,033,612 | - | 157,066 | - | - | 514,304 | 56 | 7,190,678 | | 7,190,711 | None | |
| China Prosperity Development Corporation | 509,803 | 4,938,127 | - | 91,365 | - | - | 509,803 | 100 | 5,029,492 | | 6,193,338 | None | |
| China Steel Asia Pacific Holdings Pte. Ltd. | 154,157 | 4,951,968 | - | 516,914 | (37,160) | (917,560) | 116,997 | 100 | 4,551,322 | | 4,551,466 | None | Note 4 |
| China Steel Global Trading Corporation | 78,827 | 3,023,595 | - | - | - | (197,958) | 78,827 | 100 | 2,825,637 | | 2,869,422 | None | |
| Kaohsiung Rapid Transit Corporation | 120,800 | 1,154,135 | 1,286 | 45,871 | - | - | 122,086 | 44 | 1,200,006 | | 1,199,892 | None | Note 4 |
| CSC Solar Corporation | 95,920 | 1,086,021 | - | 42,284 | - | - | 95,920 | 55 | 1,128,305 | | 1,124,916 | None | |
| China Steel Resources Corporation | 98,112 | 1,003,661 | - | 4,221 | - | - | 98,112 | 100 | 1,007,882 | | 1,004,287 | None | |
| CSCI Steel Corporation India Pvt. Ltd. | 253,568 | 1,286,953 | - | - | - | (542,993) | 253,568 | 100 | 743,960 | | 743,960 | None | |
| China Steel Machinery Corporation | 100,067 | 752,859 | - | - | - | (169,984) | 100,067 | 74 | 582,875 | | 1,439,364 | None | |
| China Steel Security Corporation | 25,037 | 511,392 | - | 23,520 | - | - | 25,037 | 100 | 534,912 | | 524,873 | None | |
| InfoChamp Systems Corporation | 41,466 | 484,050 | - | - | - | (47,705) | 41,466 | 100 | 436,345 | | 910,026 | None | |
| Himag Magnetic Corporation | 19,183 | 465,321 | 8,633 | - | - | (109,726) | 27,816 | 69 | 355,595 | | 356,221 | None | |
| Sing Da Marine Structure Corporation | 122,695 | 466,852 | - | - | - | (125,518) | 122,695 | 47 | 341,334 | | 348,963 | None | |
| China Steel Management Consulting Corporation | 1,000 | 20,136 | - | - | - | (1,226) | 1,000 | 100 | 18,910 | | 18,910 | None | |
| | | 180,366,313 | | 8,922,229 | | (10,036,674) | | | 179,251,868 | | 180,523,178 | | |
| Less: Shares held by subsidiaries accounted for as treasury shares | - | 8,830,392 | - | 194,761 | - | - | - | - | 9,025,153 | | 9,025,153 | | |
| | | <u>183,891,193</u> | | <u>8,903,983</u> | | <u>(10,622,406)</u> | | | <u>182,172,770</u> | | <u>198,231,911</u> | | |
| Investments in associates | | | | | | | | | | | | | |
| Unlisted companies | | | | | | | | | | | | | |
| Taiwan Rolling Stock Co., Ltd. | 95,528 | 719,391 | - | - | - | (18,728) | 95,528 | 48 | 700,663 | | 700,663 | None | |
| Kaohsiung Arena Development Corporation | 45,000 | 575,030 | - | 11,534 | - | - | 45,000 | 18 | 586,564 | | 586,564 | None | |
| Hsin Hsin Cement Enterprise Corporation | 28,659 | 398,449 | - | 7,934 | - | - | 28,659 | 31 | 406,383 | | 411,888 | None | |
| Honley Auto. Parts Co., Ltd. | 35,751 | 104,744 | - | 30,025 | - | - | 35,751 | 30 | 134,769 | | 134,769 | None | |
| Eminent II Venture Capital Corporation | 19,500 | 130,390 | - | - | - | (14,643) | 19,500 | 46 | 115,747 | | 115,747 | None | |
| Overseas Investment & Development Corporation | 5,000 | 65,909 | - | 1,792 | - | - | 5,000 | 6 | 67,701 | | 67,701 | None | |
| TaiAn Technologies Corporation | 1,666 | 22,945 | - | - | - | (362) | 1,666 | 17 | 22,583 | | 22,583 | None | |
| Taiwan Smart Electricity & Energy Co., Ltd. | - | - | 1,000 | 10,000 | - | (461) | 1,000 | 50 | 9,539 | | 9,539 | None | |
| | | <u>2,016,858</u> | | <u>61,285</u> | | <u>(34,194)</u> | | | <u>2,043,949</u> | | <u>2,049,454</u> | | |
| | | <u>\$ 185,908,051</u> | | <u>\$ 8,965,268</u> | | <u>\$ (10,656,600)</u> | | | <u>\$ 184,216,719</u> | | <u>\$ 200,281,365</u> | | |

Note 1: Except for increase or decrease in investment, the change in the current year was mainly from the elimination of unrealized profit or loss from downstream transactions, gain and loss from investment, adjustments in equity from investments and dividends received.

Note 2: Market value of listed companies is the closing price at the balance sheet date. Net asset value of unlisted companies is calculated based on the investees' financial statements and the Corporation's ownership percentage.

Note 3: The unit price is calculated based on the closing price on the Taiwan Stock Exchange at the balance sheet date.

Note 4: Please refer to Note 12 for more details

CHINA STEEL CORPORATION

STATEMENT OF RIGHT-OF-USE ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars)

| Item | Balance, January 1, 2024 | Additions | Decrease (Note) | Balance, December 31, 2024 |
|--------------------------|--------------------------------|-------------------|---------------------|----------------------------------|
| Cost | | | | |
| Land | \$ 1,176,952 | \$ 238,521 | \$ (65,781) | \$ 1,349,692 |
| Land improvements | 454,753 | 504 | - | 455,257 |
| Buildings | 303,833 | 130,553 | (106,186) | 328,200 |
| Transportation equipment | 16,530 | 10,136 | (4,434) | 22,232 |
| Others | <u>13,663</u> | <u>-</u> | <u>(13,663)</u> | <u>-</u> |
| Total | <u>1,965,731</u> | <u>\$ 379,714</u> | <u>\$ (190,064)</u> | <u>2,155,381</u> |
| Accumulated depreciation | | | | |
| Land | 527,150 | \$ 258,253 | \$ (65,781) | 719,622 |
| Land improvements | 245,865 | 54,672 | - | 300,537 |
| Buildings | 173,148 | 121,205 | (106,186) | 188,167 |
| Transportation equipment | 5,429 | 7,611 | (4,434) | 8,606 |
| Others | <u>9,232</u> | <u>4,431</u> | <u>(13,663)</u> | <u>-</u> |
| Total | <u>960,824</u> | <u>\$ 446,172</u> | <u>\$ (190,064)</u> | <u>1,216,932</u> |
| | <u>\$ 1,004,907</u> | | | <u>\$ 938,449</u> |

Note: The decrease in right-of-use assets was due to expiration of lease agreements.

CHINA STEEL CORPORATION

STATEMENT OF SHORT-TERM BORROWINGS AND BANK OVERDRAFT

DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

| Type | Contract Period | Range of Interest Rates (%) | Loan Commitments | Balance, End of The Year | Collateral |
|--|---|-----------------------------|---------------------------------------|--------------------------|------------|
| Unsecured loans | | | | | |
| Shanghai Savings Bank | 2024.12.06-2025.01.03 | | NT\$1.5 billion | \$ 1,000,000 | None |
| Bank of Taiwan | 2024.11.13-2025.02.11 | | NT\$6 billion | 1,000,000 | None |
| Yuanta Commercial Bank. | 2024.10.07-2025.02.05 | | NT\$4 billion | 4,000,000 | None |
| Mizuho Bank | 2024.12.12-2025.02.03 | | US\$0.35 billion | 3,800,000 | None |
| Bangkok Bank | 2024.12.19-2025.01.17 | | US\$0.1 billion | 500,000 | None |
| | | 1.72-1.78 | | <u>10,300,000</u> | |
| Bank overdraft | Automatically renew from credit facility agreement annually | 0.72-0.92 | NT\$5.79 billion | 2,007,356 | Note 30 |
| Export bill loans | Automatically renew from credit facility agreement annually | 0.34-5.50 | US\$0.456 billion and NT\$1.3 billion | 1,500,034 | None |
| Letters of credit | | | | | |
| Bank of Taiwan | Each borrowing paid back within 180 days started from bank disbursement | | US\$0.188 billion | 1,711 | None |
| E.Sun Bank | Each borrowing paid back within 180 days started from bank disbursement | | US\$0.062 billion | 5,762 | None |
| Hua Nan Bank | Each borrowing paid back within 180 days started from bank disbursement | | NT\$3.3 billion | 3,975 | None |
| Cathay United Bank | Each borrowing paid back within 180 days started from bank disbursement | | US\$0.07 billion | 2,988 | None |
| | | 0.00 | | <u>14,436</u> | |
| Loans from related parties | | | | | |
| China Prosperity Development Corporation | 2024.03.28-2025.03.21 | | | 720,000 | None |
| InfoChamp Systems Corporation | 2024.03.27-2025.03.18 | | | 120,000 | None |
| China Steel Machinery Corporation | 2024.07.04-2025.06.20 | | | 550,000 | None |
| | | 1.82-1.84 | | <u>1,390,000</u> | |
| | | | | <u>\$ 15,211,826</u> | |

Note: Credit line denominated in foreign currencies could be denominated in other currencies for equal amount where credit line remains unchanged.

CHINA STEEL CORPORATION

STATEMENT OF SHORT-TERM BILLS PAYABLE

DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars)

| Item | Financial Institution | Period | Interest Rates (%) | Amount | | |
|--------------------------|--------------------------------|-----------------------|--------------------|----------------------|--------------------|----------------------|
| | | | | Issuance Amount | Unamortized Amount | Carrying Amount |
| Short-term bills payable | Cathay United Bank | 2024.10.11-2025.02.13 | | \$ 7,600,000 | \$ 8,645 | \$ 7,591,355 |
| | Mega Bills Finance Corporation | 2024.08.20-2025.01.20 | | 2,000,000 | 1,704 | 1,998,296 |
| | Yuanta Commercial Bank | 2024.09.16-2025.03.26 | | 4,100,000 | 7,714 | 4,092,286 |
| | E.SUN Bank | 2024.12.20-2025.03.27 | | <u>1,500,000</u> | <u>6,544</u> | <u>1,493,456</u> |
| | | | 1.73-1.85 | <u>\$ 15,200,000</u> | <u>\$ 24,607</u> | <u>\$ 15,175,393</u> |

CHINA STEEL CORPORATION**STATEMENT OF ACCOUNTS PAYABLE****DECEMBER 31, 2024****(In Thousands of New Taiwan Dollars)**

| Vendor Name | Amount |
|--|---------------------|
| Related Parties | |
| China Steel Express Corporation | \$ 248,643 |
| Dragon Steel Corporation | 216,685 |
| C.S.Aluminium Corporation | 150,248 |
| CSE Transport Corporation | 95,993 |
| China Steel Global Trading Corporation | 63,161 |
| Others (Note) | <u>39,760</u> |
| | <u>\$ 814,490</u> |
| Non-related Parties | |
| BM Alliance Coal Marketing Pty Ltd. | \$ 898,926 |
| VALE INTERNATIONAL SA | 599,321 |
| IOC SALES LIMITED | 550,588 |
| EVR OPERATIONS LIMITED | 535,122 |
| BHP BILLITON MARKETING AG (SINGAPORE BRANCH) | 508,148 |
| ROBE RIVER ORE SALES PTY. LTD. | 458,515 |
| SAMARCO MINERACAO S.A. | 455,937 |
| Others (Note) | <u>3,353,926</u> |
| | <u>\$ 7,360,483</u> |

Note: The amount of individual vendor in others does not exceed 5% of the account balance.

CHINA STEEL CORPORATION

STATEMENT OF OTHER CURRENT LIABILITIES

DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars)

| Item | Amount |
|------------------------|-------------------|
| Receipts under custody | \$ 292,606 |
| Deposits received | 107,154 |
| Others | <u>74,154</u> |
| | <u>\$ 473,914</u> |

CHINA STEEL CORPORATION

STATEMENT OF BONDS PAYABLE

DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars)

| Bonds Name | Trustee | Issuance Date | Interest Payment Date And Repayment Method | Coupon Rate (%) | Amount | | | | | Collateral |
|-------------------------|--|-----------------|--|--------------------|----------------------|---------------------|-----------------------------|---------------------|----------------------|------------|
| | | | | | Total Amount | Repayment Paid | Balance, End of The Year | Issuance Costs | Carrying Value | |
| 3-year unsecured bonds | Taipei Fubon Commercial Bank Co., Ltd. | 2023.07-2026.07 | Repayable in July 2026; interest payable annually | 1.50 | \$ 7,200,000 | \$ - | \$ 7,200,000 | \$ (4,185) | \$ 7,195,815 | None |
| 5-year unsecured bonds | Mega International Commercial Bank Co., Ltd. | 2020.12-2025.12 | Repayable 50% in December 2024 and 50% in December 2025; interest payable annually | 0.39 | 1,600,000 | 800,000 | 800,000 | (236) | 799,764 | None |
| | Taipei Fubon Commercial Bank Co., Ltd. | 2023.07-2028.07 | Repayable 50% in July 2027 and 50% in July 2028; interest payable annually | 1.57 | 3,800,000 | - | 3,800,000 | (3,086) | 3,796,914 | None |
| | Taipei Fubon Commercial Bank Co., Ltd. | 2024.05-2029.05 | Repayable in May 2029; interest payable annually | 1.84 | 1,570,000 | - | 1,570,000 | (2,474) | 1,567,526 | None |
| 7-year unsecured bonds | Hua Nan Bank | 2018.05-2025.05 | Repayable 50% in May 2024 and 50% in May 2025; interest payable annually | 0.95 | 6,000,000 | 3,000,000 | 3,000,000 | (218) | 2,999,782 | None |
| | Taipei Fubon Commercial Bank Co., Ltd. | 2018.10-2025.10 | Repayable 25% in October 2024 and 75% in October 2025; interest payable annually | 0.90 | 4,150,000 | 1,037,500 | 3,112,500 | (288) | 3,112,212 | None |
| | Mega International Commercial Bank Co., Ltd. | 2020.12-2027.12 | Repayable in 70% in December 2026 and 30% in December 2027; interest payable annually | 0.43 | 4,200,000 | - | 4,200,000 | (1,891) | 4,198,109 | None |
| 10-year unsecured bonds | Taipei Fubon Commercial Bank Co., Ltd. | 2018.08-2028.08 | Repayable 50% in August 2027 and 50% in August 2028; interest payable annually | 1.10 | 5,600,000 | - | 5,600,000 | (2,310) | 5,597,690 | None |
| | Taipei Fubon Commercial Bank Co., Ltd. | 2018.10-2028.10 | Repayable 50% in October 2027 and 50% in October 2028; interest payable annually | 1.05 | 2,250,000 | - | 2,250,000 | (1,025) | 2,248,975 | None |
| 15-year unsecured bonds | Mega International Commercial Bank Co., Ltd. | 2013.07-2028.07 | Repayable 30% in July 2026, 30% in July 2027, and 40% in July 2028; interest payable annually | 1.88 | 3,600,000 | - | 3,600,000 | (769) | 3,599,231 | None |
| | Taipei Fubon Commercial Bank Co., Ltd. | 2014.01-2029.01 | Repayable 30% in January 2027, 30% in January 2028, and 40% in January 2029; interest payable annually | 2.15 | 9,000,000 | - | 9,000,000 | (1,985) | 8,998,015 | None |
| Less: Current portion | | | | | 48,970,000 | 4,837,500 | 44,132,500 | (18,467) | 44,114,033 | |
| | | | | | 6,912,500 | - | 6,912,500 | (742) | 6,911,758 | |
| | | | | | <u>\$ 42,057,500</u> | <u>\$ 4,837,500</u> | <u>\$ 37,220,000</u> | <u>\$ (17,725)</u> | <u>\$ 37,202,275</u> | |

CHINA STEEL CORPORATION

STATEMENT OF LONG-TERM BANK BORROWINGS

DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars)

| Bank Name | Amount, Contract Period and Repayment Method | Interest Rates (%) | Balance, December 31, 2024 | | | Collateral |
|---|---|--------------------|----------------------------|----------------------|----------------------|------------|
| | | | Current | Over 1 Year | Total | |
| Unsecured Loans | | | | | | |
| Bank of Taiwan | NT\$1.5 billion, due in May 2027 with revolving basis | | \$ - | \$ 1,500,000 | \$ 1,500,000 | None |
| Bank of Taiwan | NT\$2.5 billion, due in May 2027 with revolving basis | | - | 2,500,000 | 2,500,000 | None |
| Bank of Taiwan | NT\$2.0 billion, due in May 2027 with revolving basis | | - | 2,000,000 | 2,000,000 | None |
| Bank of Taiwan | NT\$1.0 billion, due in May 2027 with revolving basis | | - | 1,000,000 | 1,000,000 | None |
| Bank of Taiwan | NT\$1.0 billion, due in May 2027 with revolving basis | | - | 1,000,000 | 1,000,000 | None |
| Bank of Taiwan | JPY 1.2 billion, repaid in November 2025 | | 254,819 | - | 254,819 | None |
| Taiwan Cooperative Bank | NT\$2.0 billion, due in August 2027 with revolving basis | | - | 2,000,000 | 2,000,000 | None |
| Taiwan Cooperative Bank | NT\$1.0 billion, due in August 2027 with revolving basis | | - | 1,000,000 | 1,000,000 | None |
| Taiwan Cooperative Bank | NT\$1.0 billion, due in August 2027 with revolving basis | | - | 1,000,000 | 1,000,000 | None |
| Chang Hwa Bank | NT\$1.0 billion, due in July 2027 with revolving basis | | - | 1,000,000 | 1,000,000 | None |
| The Export-Import Bank of Roc | NT\$0.5 billion, repaid in May 2026 | | - | 500,000 | 500,000 | None |
| Mega Bank | NT\$2.0 billion, due in October 2027 with revolving basis | | - | 2,000,000 | 2,000,000 | None |
| Mega Bank | NT\$1.0 billion, due in October 2027 with revolving basis | | - | 1,000,000 | 1,000,000 | None |
| Mizuho Bank | JPY 3.3 billion, repaid in June 2025 | | 689,206 | - | 689,206 | None |
| | | 0.72-1.94 | 944,025 | 16,500,000 | 17,444,025 | |
| Less: Financial liabilities for hedging-current | | | (944,025) | - | (944,025) | |
| | | | <u>\$ -</u> | <u>\$ 16,500,000</u> | <u>\$ 16,500,000</u> | |

CHINA STEEL CORPORATION**STATEMENT OF LEASE LIABILITIES****DECEMBER 31, 2024****(In Thousands of New Taiwan Dollars)**

| Item | Object | Period | Discount Rates (%) | Amount |
|--------------------------|---|-----------------------|---------------------------|---------------|
| Land | Lease of land and wharf, etc. | 2020.06.01-2028.06.30 | 0.59-1.93 | \$ 632,436 |
| Land improvements | Lease of wharf and relating facilities, etc | 2019.01.01-2027.12.31 | 1.31-1.69 | 152,175 |
| Buildings | Lease of plants, offices and dorms, etc | 2022.02.01-2028.06.30 | 0.63-1.91 | 133,564 |
| Transportation equipment | Lease of company cars, etc | 2022.07.12-2027.10.31 | 0.95-1.74 | 13,717 |
| | | | | 931,892 |
| Less: Current portion | | | | (362,882) |
| | | | | \$ 569,010 |

CHINA STEEL CORPORATION

STATEMENT OF LONG-TERM BILLS PAYABLE

DECEMBER 31, 2024

(In Thousands of New Taiwan Dollars)

| Item | Financial Institution | Period | Interest Rates (%) | Amount | | |
|-------------------------|------------------------------------|-----------------------|--------------------|---------------------|--------------------|---------------------|
| | | | | Issuance Amount | Unamortized Amount | Carrying Amount |
| Long-term bills payable | Mega Bills Finance Corporation | 2024.03.25-2028.12.15 | | \$ 8,000,000 | \$ 4,556 | \$ 7,995,444 |
| | China Bills Finance Corporation | 2024.03.26-2029.12.18 | | 7,000,000 | 3,530 | 6,996,470 |
| | Ta Ching Bills Finance Corporation | 2024.04.18-2027.04.17 | | 2,000,000 | 1,091 | 1,998,909 |
| | Taishin International Bank | 2023.01.06-2028.12.31 | | 3,000,000 | 11,564 | 2,988,436 |
| | Cathay United Bank | 2022.12.30-2026.12.30 | | 8,000,000 | 4,742 | 7,995,258 |
| | Union Bank Of Taiwan | 2024.03.18-2027.03.18 | | 2,000,000 | 2,024 | 1,997,976 |
| | | | 1.40-1.82 | <u>\$30,000,000</u> | <u>\$ 27,507</u> | <u>\$29,972,493</u> |

Note: Commercial papers are issued on revolving basis within the contract period of 3-5 years, starting from 2022 to 2029, and recorded as long-term bills payable.

CHINA STEEL CORPORATION**STATEMENT OF OPERATING REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

| Item | Quantities (Metric Tons) | Amount |
|----------------------------|-------------------------------------|-----------------------|
| Sale of Goods | | |
| Carbon Steel Products | | |
| Cold rolled steel products | 2,561,719 | \$ 65,976,981 |
| Hot rolled steel products | 2,377,158 | 47,300,873 |
| Bars and wire rods | 1,416,333 | 37,434,599 |
| Plates | 829,766 | 25,296,259 |
| Commercial slabs | 400,625 | <u>6,967,532</u> |
| | | 182,976,244 |
| Non-carbon steel products | | 884,878 |
| Others | | <u>3,629,016</u> |
| | | 187,490,138 |
| Others (Note) | | <u>6,055,370</u> |
| | | <u>\$ 193,545,508</u> |

Note: The amount of each item included in others does not exceed 10% of the account balance.

CHINA STEEL CORPORATION**STATEMENT OF OPERATING COSTS
FOR THE YEAR ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars)**

| Item | Amount |
|---|-----------------------|
| Raw materials used | |
| Raw materials, beginning of the year | \$ 12,350,577 |
| Raw material purchased | 115,496,053 |
| Gain from physical count | 12,138 |
| Raw materials, end of the year | <u>(9,794,005)</u> |
| | 118,064,763 |
| Direct labor | 4,628,997 |
| Manufacturing expenses | <u>55,936,811</u> |
| Manufacturing cost | 178,630,571 |
| Work in progress, beginning of the year | 21,329,702 |
| Work in progress, end of the year | <u>(18,891,770)</u> |
| | 181,068,503 |
| Finished goods, beginning of the year | 13,532,749 |
| Finished goods, end of the year | <u>(12,378,472)</u> |
| Others, beginning of the year | 96,664 |
| Others, end of the year | <u>(152,280)</u> |
| Non-manufacturing cost or service cost | (1,480,801) |
| Others | <u>(1,964,985)</u> |
| Costs of goods sold | 178,721,378 |
| Others (Note) | <u>3,886,239</u> |
| | <u>\$ 182,607,617</u> |

Note: The amount of each item in others does not exceed 10% of the account balance.

CHINA STEEL CORPORATION

**STATEMENT OF OPERATING EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024
(In Thousands of New Taiwan Dollars)**

| Item | Selling Expenses | General and Administrative Expenses | Research and Development Expenses | Total |
|--|---------------------|---|---|---------------------|
| Payroll expense | \$ 504,515 | \$ 1,319,801 | \$ 805,998 | \$ 2,630,314 |
| Professional fee | 114,437 | 778,721 | 1,053,168 | 1,946,326 |
| Depreciation expense, depletion and amortization | 247,015 | 186,069 | 205,960 | 639,044 |
| Traveling expense | 718,210 | 31,311 | 5,419 | 754,940 |
| Packing and processing fee | 463,334 | 35,887 | 5,014 | 504,235 |
| Maintenance and warranty fee | 113,304 | 146,257 | 39,483 | 299,044 |
| Materials and supplies | 21,278 | 23,350 | 128,732 | 173,360 |
| Others | <u>126,730</u> | <u>327,813</u> | <u>43,420</u> | <u>497,963</u> |
| Total | <u>\$ 2,308,823</u> | <u>\$ 2,849,209</u> | <u>\$ 2,287,194</u> | <u>\$ 7,445,226</u> |

CHINA STEEL CORPORATION

STATEMENT OF EMPLOYEE BENEFITS, DEPRECIATION AND AMORTIZATION
FOR THE YEARS ENDED DECEMBER 31, 2024 and 2023
(In Thousands of New Taiwan Dollars)

| | For The Year Ended December 31, 2024 | | | | For The Year Ended December 31, 2023 | | | |
|----------------------------|--------------------------------------|-------------------------------------|----------------------|----------------------|--------------------------------------|-------------------------------------|----------------------|----------------------|
| | Classified as Operating Costs | Classified as Operating Expenses | Classified as Others | Total | Classified as Operating Costs | Classified as Operating Expenses | Classified as Others | Total |
| Employee benefits | | | | | | | | |
| Salaries | \$ 10,779,943 | \$ 2,153,382 | \$ 48,816 | \$ 12,982,141 | \$ 10,369,316 | \$ 2,027,858 | \$ 65,531 | \$ 12,462,705 |
| Labor and health insurance | 840,504 | 157,899 | 945 | 999,348 | 868,192 | 158,797 | 966 | 1,027,955 |
| Post-employment benefits | 616,251 | 233,124 | 508 | 849,883 | 606,452 | 221,182 | 521 | 828,155 |
| Termination benefits | - | - | 36,277 | 36,277 | - | - | 68,768 | 68,768 |
| Remuneration of directors | - | 5,476 | - | 5,476 | - | 5,814 | - | 5,814 |
| Others | 434,160 | 80,433 | 13,142 | 527,735 | 428,425 | 75,999 | 14,045 | 518,469 |
| | <u>\$ 12,670,858</u> | <u>\$ 2,630,314</u> | <u>\$ 99,688</u> | <u>\$ 15,400,860</u> | <u>\$ 12,272,385</u> | <u>\$ 2,489,650</u> | <u>\$ 149,831</u> | <u>\$ 14,911,866</u> |
| Depreciation | \$ 12,770,745 | \$ 639,044 | \$ 34,204 | \$ 13,443,993 | \$ 12,843,443 | \$ 644,600 | \$ 27,984 | \$ 13,516,027 |
| Amortization | - | - | - | - | - | - | - | - |

Note 1: As of December 31, 2024 and 2023, the Corporation had 9,632 and 9,637 employees, respectively. Among them 7 directors did not serve concurrently as employees in 2024 and 2023, respectively.

Note 2: Additional disclosures are as follows:

1) Average employee benefits for the year ended December 31, 2024 was NT\$1,600 thousand (Amounts of employee benefits for the year ended December 31, 2024 less amounts of remuneration of directors for the year ended December 31, 2024/number of employees for the year ended December 31, 2024 less number of directors not serving concurrently as employees for the year ended December 31, 2024).

Average employee benefits for the year ended December 31, 2023 was NT\$1,548 thousand (Amounts of employee benefits for the year ended December 31, 2023 less amounts of remuneration of directors for the year ended December 31, 2023/number of employees for the year ended December 31, 2023 less number of directors not serving concurrently as employees for the year ended December 31, 2023).

2) Average salaries for the year ended December 31, 2024 was NT\$1,349 thousand (Amounts of salaries for the year ended December 31, 2024/number of employees for the year ended December 31, 2024 less number of directors not serving concurrently as employees for the year ended December 31, 2024).

Average salaries for the year ended December 31, 2023 was NT\$1,294 thousand (Amounts of salaries for the year ended December 31, 2023/number of employees for the year ended December 31, 2023 less number of directors not serving concurrently as employees for the year ended December 31, 2023).

3) Changes of adjustments of average salaries was 4% (Average salaries for the year ended December 31, 2024 less average salaries for the year ended December 31, 2023/average salaries for the year ended December 31, 2023).

4) The Corporation does not have any supervisor.

5) The Corporation's remuneration policies are as follows:

a) Remuneration policy for directors

The remuneration policy for directors shall be handled in accordance with the Corporation's Articles of Incorporation and Organization Regulations for Remuneration Committee, formulated upon the recommendation of the Remuneration Committee, and submitted to the Board of Directors for approval.

- i Remuneration for directors: It's distributed according to Article 6 of the Corporation's Articles of Incorporation, which stipulates that "If there is profit in any given fiscal year, the Corporation shall set aside no less than 0.1% as the remuneration in stock or cash for employees, and no more than 0.15% as the remuneration for Directors," and Article 9 of the Rules Governing the Performance Evaluation of the Board of Directors, which stipulates that "The results of the performance evaluation for the Corporation's directors shall be used as a reference for the election or nomination of directors; the results of performance evaluation for each director (excluding independent directors) shall be used as a reference for determining the remuneration allocation for directors."
- ii Remuneration for independent directors: The Corporation pays a fixed compensation monthly to the independent directors, who shall not receive the aforesaid remuneration for directors.
- iii Travel allowance: The Corporation pays a monthly travel allowance to directors who do not receive the salary and benefits for the Corporation's Chairman or managements.
- iv Attendance fee: The Corporation pays an attendance fee to directors who do not receive salary and benefits for the Corporation's Chairman or managements for attending meetings held by the functional committees under the Corporation's Board of Directors and the Corporation's project study and consultation meetings, etc.

b) Remuneration policy for the managements

With regard to salary and benefits for appointed managements, the Remuneration Committee, which comprises three independent directors appointed by the Board of Directors, shall study and formulate (as well as regularly review) the performance evaluation system, evaluation results, and related remuneration system for appointed managements. In addition to referencing the typical pay levels of industry peers and listed companies, the reasonableness of correlation between individual performance, the Corporation's business performance, and future risks are also taken into consideration while determining the performance and remuneration for appointed managements.

c) Compensation policy for employees

Employee compensation mainly includes basic salary, bonuses, and remuneration for employees. Employee compensation standards are formulated based on their duties and responsibilities, current market salary standards, the Corporation's financial status and organizational structure. Bonuses and remuneration for employees reflect the Corporation's profitability in the current year and are also related to the individual performance of employees. Employees who have yet to reach the maximum job grade for the positions they hold after joining the Corporation are given opportunities for salary adjustments every year based on their job grade and individual performance. The range of salary adjustment is highly correlated with an employee's performance. In addition, the Corporation will also offer annual salary adjustments based on market salary trends and its operating conditions.