

# **China Steel Corporation and Subsidiaries**

**Consolidated Financial Statements for the  
Nine Months Ended September 30, 2024 and 2023 and  
Independent Auditors' Review Report**

## INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders  
China Steel Corporation

### Introduction

We have reviewed the accompanying consolidated balance sheets of China Steel Corporation (the "Corporation") and its subsidiaries as of September 30, 2024 and 2023, and the consolidated statements of comprehensive income for the three months ended September 30, 2024 and 2023, and for the nine months ended September 30, 2024 and 2023, the consolidated statements of changes in equity and cash flows for the nine months ended September 30, 2024 and 2023, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Corporation and its subsidiaries as of September 30, 2024 and 2023, and of its consolidated financial performance for the three months ended September 30, 2024 and 2023, and its consolidated financial performance, and its consolidated cash flows for the nine months ended September 30, 2024 and 2023 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Jui-Hsuan Hsu and Jr-Shian Ke.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

November 8, 2024

Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.*

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2024		December 31, 2023		September 30, 2023	
	Amount	%	Amount	%	Amount	%
<b>CURRENT ASSETS</b>						
Cash and cash equivalents (Note 6)	\$ 17,092,846	2	\$ 16,417,322	2	\$ 19,944,633	3
Financial assets at fair value through profit or loss - current (Note 7)	3,447,605	-	3,547,380	1	3,603,392	-
Financial assets at fair value through other comprehensive income - current (Note 8)	8,730,543	1	7,869,663	1	6,455,923	1
Financial assets for hedging - current (Note 9)	5,343,362	1	4,750,248	1	5,154,316	1
Contract assets - current (Note 25)	9,016,388	1	8,925,903	1	7,773,132	1
Notes receivable (Note 10)	2,109,987	-	2,107,041	-	1,713,635	-
Accounts receivable, net (Note 10)	10,947,681	2	10,634,221	2	11,390,809	2
Accounts receivable - related parties (Notes 10 and 31)	124,175	-	150,588	-	79,427	-
Other receivables (Note 31)	1,807,654	-	1,329,886	-	2,069,828	-
Current tax assets	143,579	-	69,316	-	69,126	-
Inventories (Note 11)	110,329,372	16	120,350,416	18	120,520,045	18
Non-current assets held for sale (Note 12)	163,648	-	-	-	-	-
Other financial assets - current (Notes 14 and 32)	18,531,270	4	16,365,286	2	16,077,137	2
Other current assets	5,184,795	1	4,843,160	1	5,516,124	1
<b>Total current assets</b>	<b>192,972,905</b>	<b>28</b>	<b>197,360,430</b>	<b>29</b>	<b>200,367,527</b>	<b>29</b>
<b>NONCURRENT ASSETS</b>						
Financial assets at fair value through profit or loss - noncurrent (Note 7)	806,944	-	806,416	-	811,676	-
Financial assets at fair value through other comprehensive income - noncurrent (Note 8)	50,240,370	7	51,596,610	8	49,324,354	7
Financial assets at amortized cost - noncurrent	20,000	-	20,000	-	20,000	-
Financial assets for hedging - noncurrent (Note 9)	1,294,787	-	1,009,417	-	1,907,538	-
Investments accounted for using equity method (Note 13)	14,308,387	2	13,886,283	2	14,588,744	2
Property, plant and equipment (Notes 15 and 32)	397,668,157	57	375,609,342	55	372,701,972	55
Right-of-use assets (Notes 16 and 32)	12,133,010	2	12,443,142	2	13,007,954	2
Investment properties (Notes 17 and 32)	10,066,365	1	9,765,146	1	9,686,428	2
Intangible assets	1,168,762	-	1,223,326	-	1,251,607	-
Deferred tax assets	11,301,031	2	9,150,007	2	8,702,346	1
Refundable deposits	534,121	-	669,864	-	573,385	-
Other financial assets - noncurrent (Notes 14 and 32)	3,024,547	1	2,568,649	-	2,603,907	1
Other noncurrent assets	2,303,795	-	2,648,699	1	2,869,432	1
<b>Total noncurrent assets</b>	<b>504,870,276</b>	<b>72</b>	<b>481,396,901</b>	<b>71</b>	<b>478,049,343</b>	<b>71</b>
<b>TOTAL</b>	<b>\$ 697,843,181</b>	<b>100</b>	<b>\$ 678,757,331</b>	<b>100</b>	<b>\$ 678,416,870</b>	<b>100</b>
<b>LIABILITIES AND EQUITY</b>						
<b>CURRENT LIABILITIES</b>						
Short-term borrowings and bank overdraft (Notes 18 and 32)	\$ 45,243,652	6	\$ 33,811,068	5	\$ 31,425,790	5
Short-term bills payable (Note 18)	38,946,025	6	62,945,799	9	80,532,715	12
Financial liabilities at fair value through profit or loss - current (Note 7)	-	-	-	-	774	-
Financial liabilities for hedging - current (Note 9)	819,663	-	91,676	-	85,008	-
Contract liabilities - current (Note 25)	5,249,998	1	3,864,261	1	4,305,896	1
Notes payable	640,221	-	1,120,155	-	1,064,063	-
Accounts payable (Note 20)	15,748,847	2	17,218,448	3	16,004,444	2
Accounts payable - related parties (Notes 20 and 31)	73,844	-	88,779	-	91,306	-
Other payables (Notes 21 and 31)	30,034,012	5	19,550,224	3	19,666,509	3
Current tax liabilities	1,132,271	-	1,301,176	-	1,070,481	-
Provisions - current (Note 22)	3,594,094	1	6,210,206	1	6,147,317	1
Liabilities related to non-current assets held for sales (Note 12)	134,180	-	-	-	-	-
Lease liabilities - current (Note 16)	1,060,923	-	1,021,341	-	1,090,485	-
Current portion of bonds payable (Note 19)	11,478,920	2	11,961,585	2	11,749,475	2
Current portion of long-term bank borrowings (Notes 18 and 32)	7,958,389	1	5,459,281	1	6,185,133	1
Refund liabilities - current	1,302,356	-	1,613,902	-	2,007,964	-
Other current liabilities	1,270,092	-	1,466,538	-	1,336,090	-
<b>Total current liabilities</b>	<b>164,687,487</b>	<b>24</b>	<b>167,724,439</b>	<b>25</b>	<b>182,763,450</b>	<b>27</b>
<b>NONCURRENT LIABILITIES</b>						
Financial liabilities for hedging - noncurrent (Note 9)	271,618	-	978,252	-	973,895	-
Contract liabilities - noncurrent (Note 25)	46,530	-	48,399	-	37,575	-
Bonds payable (Note 19)	58,043,133	8	58,838,793	9	56,176,937	8
Long-term bank borrowings (Notes 18 and 32)	66,307,019	10	52,165,054	8	44,917,617	7
Long-term bills payable (Note 18)	33,642,009	5	24,700,264	4	18,259,815	3
Provisions - noncurrent (Note 22)	948,017	-	907,916	-	907,826	-
Deferred tax liabilities	14,514,864	2	14,162,362	2	14,089,121	2
Lease liabilities - noncurrent (Note 16)	9,904,965	1	10,226,901	1	10,663,847	1
Net defined benefit liabilities	5,352,047	1	5,513,544	1	5,359,953	1
Other noncurrent liabilities	1,165,015	-	1,199,909	-	1,211,644	-
<b>Total noncurrent liabilities</b>	<b>190,195,217</b>	<b>27</b>	<b>168,781,394</b>	<b>25</b>	<b>152,598,230</b>	<b>22</b>
<b>Total liabilities</b>	<b>354,882,704</b>	<b>51</b>	<b>336,505,833</b>	<b>50</b>	<b>335,361,680</b>	<b>49</b>
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE CORPORATION (Note 24)</b>						
Share capital						
Ordinary shares	157,348,610	23	157,348,610	23	157,348,610	23
Preference shares	382,680	-	382,680	-	382,680	-
Total share capital	157,731,290	23	157,731,290	23	157,731,290	23
Capital surplus	40,923,678	6	40,688,818	6	40,642,584	6
Retained earnings						
Legal reserve	74,847,259	11	74,683,304	11	74,683,304	11
Special reserve	26,912,269	4	26,913,635	4	26,913,656	4
Unappropriated earnings	16,201,026	2	19,642,513	3	17,753,395	3
Total retained earnings	117,960,554	17	121,239,452	18	119,350,355	18
Other equity	717,740	-	(1,498,330)	-	(2,467,786)	-
Treasury shares	(12,923,473)	(2)	(12,394,740)	(2)	(8,771,552)	(1)
<b>Total equity attributable to owners of the Corporation</b>	<b>304,409,789</b>	<b>44</b>	<b>305,766,490</b>	<b>45</b>	<b>306,484,891</b>	<b>46</b>
<b>NON-CONTROLLING INTERESTS</b>	<b>38,550,688</b>	<b>5</b>	<b>36,485,008</b>	<b>5</b>	<b>36,570,299</b>	<b>5</b>
<b>Total equity</b>	<b>342,960,477</b>	<b>49</b>	<b>342,251,498</b>	<b>50</b>	<b>343,055,190</b>	<b>51</b>
<b>TOTAL</b>	<b>\$ 697,843,181</b>	<b>100</b>	<b>\$ 678,757,331</b>	<b>100</b>	<b>\$ 678,416,870</b>	<b>100</b>

The accompanying notes are an integral part of the consolidated financial statements.

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUES (Notes 25,31 and 37)	\$ 85,615,737	100	\$ 88,229,380	100	\$ 273,941,867	100	\$ 274,932,250	100
OPERATING COSTS (Notes 11, 26 and 31)	<u>83,724,770</u>	<u>98</u>	<u>85,526,892</u>	<u>97</u>	<u>263,179,450</u>	<u>96</u>	<u>264,045,203</u>	<u>96</u>
GROSS PROFIT	<u>1,890,967</u>	<u>2</u>	<u>2,702,488</u>	<u>3</u>	<u>10,762,417</u>	<u>4</u>	<u>10,887,047</u>	<u>4</u>
OPERATING EXPENSES								
Selling and marketing expenses	1,001,175	1	1,037,125	1	3,139,939	1	3,303,004	1
General and administrative expenses	1,588,002	1	1,622,704	2	5,069,797	2	4,995,179	2
Research and development expenses	525,832	1	529,972	1	1,689,306	1	1,664,851	1
Expected credit loss (reversed)	<u>(848)</u>	<u>-</u>	<u>6,235</u>	<u>-</u>	<u>13,609</u>	<u>-</u>	<u>5,769</u>	<u>-</u>
Total operating expenses	<u>3,114,161</u>	<u>3</u>	<u>3,196,036</u>	<u>4</u>	<u>9,912,651</u>	<u>4</u>	<u>9,968,803</u>	<u>4</u>
PROFIT (LOSS) FROM OPERATIONS	<u>(1,223,194)</u>	<u>(1)</u>	<u>(493,548)</u>	<u>(1)</u>	<u>849,766</u>	<u>-</u>	<u>918,244</u>	<u>-</u>
NON-OPERATING INCOME AND EXPENSES								
Interest income (Note 26)	240,357	-	185,939	-	983,062	1	612,805	-
Other income (Notes 26 and 31)	1,461,350	2	1,158,205	1	3,223,884	1	2,266,911	1
Other gains and losses (Note 26)	315,779	-	37,743	-	689,147	-	211,529	-
Finance costs (Note 26)	(968,095)	(1)	(914,220)	-	(2,837,496)	(1)	(2,710,650)	-
Share of the profit of associates	<u>316,733</u>	<u>-</u>	<u>180,470</u>	<u>-</u>	<u>732,953</u>	<u>-</u>	<u>539,153</u>	<u>-</u>
Total non-operating income and expenses	<u>1,366,124</u>	<u>1</u>	<u>648,137</u>	<u>1</u>	<u>2,791,550</u>	<u>1</u>	<u>919,748</u>	<u>1</u>
PROFIT BEFORE INCOME TAX	142,930	-	154,589	-	3,641,316	1	1,837,992	1
INCOME TAX EXPENSE (BENEFIT) (Notes 4 and 27)	<u>(66,733)</u>	<u>-</u>	<u>659,157</u>	<u>1</u>	<u>659,833</u>	<u>-</u>	<u>966,341</u>	<u>1</u>
NET PROFIT (LOSS) FOR THE PERIOD	<u>209,663</u>	<u>-</u>	<u>(504,568)</u>	<u>(1)</u>	<u>2,981,483</u>	<u>1</u>	<u>871,651</u>	<u>-</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 24 and 27)								
Items that will not be reclassified subsequently to profit or loss								
Unrealized gains and losses on investments in equity instruments designated as fair value through other comprehensive income	(1,501,356)	(2)	(304,046)	-	37,464	-	1,574,624	1

(Continued)

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
Gains and losses on hedging instruments	\$ 124,830	-	\$ 62,726	-	\$ (142,668)	-	\$ 304,607	-
Share of the other comprehensive income (loss) of associates	(11,565)	-	(26,804)	-	(14,204)	-	(61,647)	-
Income tax benefit (expense) relating to items that will not be reclassified subsequently to profit or loss	(39,147)	-	(7,351)	-	518,202	-	(242,807)	-
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translating foreign operations	837,626	1	1,191,160	1	2,967,946	1	871,147	-
Unrealized gains and losses on investments in debt instruments designated as at fair value through other comprehensive income	(610)	-	1,573	-	2,516	-	1,630	-
Gains and losses on hedging instruments	(323,664)	-	557,891	1	693,250	1	805,616	-
Share of the other comprehensive income (loss) of associates	(359,690)	-	335,279	-	(111,887)	-	540,353	-
Income tax benefit (expense) relating to items that may be reclassified subsequently to profit or loss	21,038	-	(40,720)	-	(33,612)	-	(50,338)	-
Other comprehensive income (loss) for the period, net of income tax	(1,252,538)	(1)	1,769,708	2	3,917,007	2	3,743,185	1
<b>TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD</b>	<b>\$ (1,042,875)</b>	<b>(1)</b>	<b>\$ 1,265,140</b>	<b>1</b>	<b>\$ 6,898,490</b>	<b>3</b>	<b>\$ 4,614,836</b>	<b>1</b>
<b>NET PROFIT (LOSS) ATTRIBUTABLE TO:</b>								
Owners of the Corporation	\$ (81,360)	-	\$ (703,403)	(1)	\$ 1,883,542	1	\$ (435,768)	-
Non-controlling interests	291,023	-	198,835	-	1,097,941	-	1,307,419	-
	<b>\$ 209,663</b>	<b>-</b>	<b>\$ (504,568)</b>	<b>(1)</b>	<b>\$ 2,981,483</b>	<b>1</b>	<b>\$ 871,651</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:</b>								
Owners of the Corporation	\$ (1,387,204)	(1)	\$ 247,130	-	\$ 4,687,413	2	\$ 2,178,219	-
Non-controlling interests	344,329	-	1,018,010	1	2,211,077	1	2,436,617	1
	<b>\$ (1,042,875)</b>	<b>(1)</b>	<b>\$ 1,265,140</b>	<b>1</b>	<b>\$ 6,898,490</b>	<b>3</b>	<b>\$ 4,614,836</b>	<b>1</b>

(Continued)

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
EARNINGS (LOSS) PER SHARE (Note 28)								
Basic	<u>\$ (0.01)</u>		<u>\$ (0.05)</u>		<u>\$ 0.12</u>		<u>\$ (0.03)</u>	
Diluted	<u>\$ (0.01)</u>		<u>\$ (0.05)</u>		<u>\$ 0.12</u>		<u>\$ (0.03)</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (In Thousands of New Taiwan Dollars, Except Dividends Per Share)

	Equity Attributable to Owners of the Corporation						Other Equity					Non-controlling Interests	Total Equity	
	Share Capital			Retained Earnings			Exchange Differences on Translating Foreign Operations	Unrealized Gains and Losses on Financial Assets at Fair Value Through Other Comprehensive Income	Gains and Losses on Hedging Instruments	Total Other Equity	Treasury Shares			Total Equity Attributable to Owners of the Corporation
	Ordinary Shares	Preference Shares	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings								
BALANCE AT JANUARY 1, 2023	\$ 157,348,610	\$ 382,680	\$ 40,275,115	\$ 72,765,975	\$ 26,914,657	\$ 35,708,731	\$ (6,308,766)	\$ (3,046,896)	\$ 4,511,542	\$ (4,844,120)	\$ (8,649,421)	\$ 319,902,227	\$ 36,943,217	\$ 356,845,444
Appropriation of 2022 earnings (Note 24)	-	-	-	1,917,329	-	(1,917,329)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends to ordinary shareholders - NTS\$1.00 per share	-	-	-	-	-	(15,734,861)	-	-	-	-	-	(15,734,861)	-	(15,734,861)
Cash dividends to preference shareholders - NTS\$1.40 per share	-	-	-	-	-	(53,575)	-	-	-	-	-	(53,575)	-	(53,575)
Reversal of special reserve	-	-	-	-	(1,001)	1,001	-	-	-	-	-	-	-	-
Net profit (loss) for the nine months ended September 30, 2023	-	-	-	-	-	(435,768)	-	-	-	-	-	(435,768)	1,307,419	871,651
Other comprehensive income for the nine months ended September 30, 2023, net of income tax	-	-	-	-	-	155	1,032,444	1,046,175	535,213	2,613,832	-	2,613,987	1,129,198	3,743,185
Total comprehensive income for the nine months ended September 30, 2023	-	-	-	-	-	(435,613)	1,032,444	1,046,175	535,213	2,613,832	-	2,178,219	2,436,617	4,614,836
Acquisition of the Corporation's shares held by subsidiaries	-	-	-	-	-	-	-	-	-	-	(16,099)	(16,099)	-	(16,099)
Adjustment to capital surplus arising from dividends paid to subsidiaries	-	-	320,186	-	-	-	-	-	-	-	-	320,186	-	320,186
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(2,809,535)	(2,809,535)
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	237,498	-	(237,498)	-	(237,498)	-	-	-	-
Adjustment of other equity	-	-	47,283	-	-	(52,457)	-	-	-	-	(106,032)	(111,206)	-	(111,206)
BALANCE AT SEPTEMBER 30, 2023	\$ 157,348,610	\$ 382,680	\$ 40,642,584	\$ 74,683,304	\$ 26,913,656	\$ 17,753,395	\$ (5,276,322)	\$ (2,238,219)	\$ 5,046,755	\$ (2,467,786)	\$ (8,771,552)	\$ 306,484,891	\$ 36,570,299	\$ 343,055,190
BALANCE AT JANUARY 1, 2024	\$ 157,348,610	\$ 382,680	\$ 40,688,818	\$ 74,683,304	\$ 26,913,635	\$ 19,642,513	\$ (6,296,189)	\$ 273,982	\$ 4,523,877	\$ (1,498,330)	\$ (12,394,740)	\$ 305,766,490	\$ 36,485,008	\$ 342,251,498
Appropriation of 2023 earnings (Note 24)	-	-	-	163,955	-	(163,955)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends to ordinary shareholders - NTS\$0.35 per share	-	-	-	-	-	(5,454,701)	-	-	-	-	-	(5,454,701)	-	(5,454,701)
Cash dividends to preference shareholders - NTS\$1.40 per share	-	-	-	-	-	(53,575)	-	-	-	-	-	(53,575)	-	(53,575)
Reversal of special reserve	-	-	-	-	(1,366)	1,366	-	-	-	-	-	-	-	-
Net profit for the nine months ended September 30, 2024	-	-	-	-	-	1,883,542	-	-	-	-	-	1,883,542	1,097,941	2,981,483
Other comprehensive income for the nine months ended September 30, 2024, net of income tax	-	-	-	-	-	22	2,155,060	337,616	311,173	2,803,849	-	2,803,871	1,113,136	3,917,007
Total comprehensive income for the nine months ended September 30, 2024	-	-	-	-	-	1,883,564	2,155,060	337,616	311,173	2,803,849	-	4,687,413	2,211,077	6,898,490
Buy-back of ordinary shares	-	-	-	-	-	-	-	-	-	-	(333,972)	(333,972)	-	(333,972)
Adjustment to capital surplus arising from dividends paid to subsidiaries	-	-	117,485	-	-	-	-	-	-	-	-	117,485	-	117,485
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(145,397)	(145,397)
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	587,779	-	(587,779)	-	(587,779)	-	-	-	-
Adjustment of other equity	-	-	117,375	-	-	(241,965)	-	-	-	-	(194,761)	(319,351)	-	(319,351)
BALANCE AT SEPTEMBER 30, 2024	\$ 157,348,610	\$ 382,680	\$ 40,923,678	\$ 74,847,259	\$ 26,912,269	\$ 16,201,026	\$ (4,141,129)	\$ 23,819	\$ 4,835,050	\$ 717,740	\$ (12,923,473)	\$ 304,409,789	\$ 38,550,688	\$ 342,960,477

The accompanying notes are an integral part of the consolidated financial statements.

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before income tax	\$ 3,641,316	\$ 1,837,992
Adjustments for:		
Depreciation expense	23,873,745	24,144,285
Amortization expense	142,688	178,423
Expected credit loss recognized	13,609	5,769
Net gain on financial assets and liabilities at fair value through profit or loss	(77,354)	(55,607)
Finance costs	2,837,496	2,710,650
Interest income	(983,062)	(612,805)
Dividends income	(2,513,468)	(1,803,238)
Share of the profit of associates	(726,488)	(505,898)
Loss (gain) on disposal of property, plant and equipment	12,517	(491,546)
Gain on disposal of non-current assets held for sale	(255,074)	(33,742)
Loss (gain) on disposal of investments	(43,745)	162,917
Write-down (reversal) of inventories	2,679,521	(4,513,712)
Impairment losses recognized on non-financial assets	253,058	-
Recognition (reversal) of provisions	(2,536,647)	521,725
Others	3,243	(9,323)
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	235,106	(501,900)
Financial assets for hedging	610,517	(2,169,777)
Contract assets	(230,845)	(495,620)
Notes receivable	(6,137)	192,429
Notes receivable - related parties	-	272
Accounts receivable	(363,104)	(75,082)
Accounts receivable - related parties	26,413	35,405
Other receivables	(304,798)	(29,132)
Inventories	7,228,340	15,497,675
Other current assets	(372,786)	1,038,668
Financial liabilities for hedging	7,600	(156,852)
Contract liabilities	1,383,868	8,539
Notes payable	(479,934)	(481,155)
Accounts payable	(1,462,628)	1,415,545
Accounts payable - related parties	(14,935)	67,706
Other payables	(1,895,351)	(5,014,796)
Provisions	(90,674)	(28,346)
Other current liabilities	(196,446)	(60,761)
Net defined benefit liabilities	(161,497)	(245,517)
Refund liabilities	(311,546)	(458,446)
Cash generated from operations	29,922,518	30,074,745
Income taxes paid	(2,216,933)	(4,059,596)
Net cash generated from operating activities	<u>27,705,585</u>	<u>26,015,149</u>

(Continued)

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2024	2023
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of financial assets at fair value through other comprehensive income	\$ (3,989,357)	\$ (3,482,858)
Proceeds from disposal of financial assets at fair value through other comprehensive income	4,599,106	3,243,384
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	70,652	-
Acquisition of financial assets at amortized cost	-	(20,000)
Acquisition of financial assets at fair value through profit or loss	(1,830,743)	(4,017,096)
Proceeds from disposal of financial assets at fair value through profit or loss	2,113,874	3,565,807
Proceeds from disposal of investments accounted for using equity method	19,871	112,895
Proceeds from capital reduction of investments accounted for using equity method	-	105,000
Proceeds from disposal of non-current assets held for sale	278,157	62,293
Acquisition of property, plant and equipment	(30,681,616)	(25,625,705)
Proceeds from disposal of property, plant and equipment	28,761	1,061,684
Decrease in refundable deposits	123,226	616,911
Acquisition of intangible assets	(60,356)	(32,832)
Acquisition of right-of-use assets	-	(120)
Acquisition of investment properties	-	(1,191)
Increase in other financial assets	(2,621,882)	(7,587,145)
Increase in other noncurrent assets	(326,569)	(529,337)
Interest received	774,416	584,994
Dividends received from associates	616,696	670,532
Dividends received from others	2,515,485	1,800,736
	<u>(28,370,279)</u>	<u>(29,472,048)</u>
<b>Net cash used in investing activities</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from short-term borrowings	239,898,110	210,504,496
Repayments of short-term borrowings	(228,538,091)	(229,383,578)
Proceeds from short-term bills payable	118,632,111	145,503,106
Repayments of short-term bills payable	(142,631,885)	(102,951,270)
Proceeds from bonds payable	9,020,442	16,214,263
Repayments of bonds payable	(10,125,000)	(10,600,000)
Proceeds from long-term bank borrowings	76,388,226	52,230,294
Repayments of long-term bank borrowings	(59,928,488)	(57,932,174)
Proceeds from long-term bills payable	16,091,197	6,101,871
Repayments of long-term bills payable	(7,149,452)	(14,399,636)
Repayments of principal of lease liabilities	(882,900)	(990,915)
Decrease in other noncurrent liabilities	(32,151)	(17,860)

(Continued)

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Dividends paid to owners of the Corporation	\$ (5,499,543)	\$ (15,776,401)
Payments for buy-back of ordinary shares	(333,972)	-
Acquisition of additional interests in the Corporation	-	(16,099)
Acquisition of additional interests in subsidiary	(223,248)	(396,699)
Partial disposal of interests in subsidiaries without loss of control	78,512	-
Interest paid	(3,873,389)	(3,460,608)
Decrease in non-controlling interests	<u>(317,599)</u>	<u>(2,726,225)</u>
Net cash generated from (used in) financing activities	<u>572,880</u>	<u>(8,097,435)</u>
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	<u>681,964</u>	<u>880,965</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	590,150	(10,673,369)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>10,919,515</u>	<u>26,423,419</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 11,509,665</u>	<u>\$ 15,750,050</u>
Reconciliation of the amounts in the consolidated statements of cash flows with the equivalent items reported in the consolidated balance sheets as of September 30, 2024 and 2023:		
Cash and cash equivalents in the consolidated balance sheets	\$ 17,092,846	\$ 19,944,633
Bank overdraft	<u>(5,583,181)</u>	<u>(4,194,583)</u>
Cash and cash equivalents in the consolidated statements of cash flows	<u>\$ 11,509,665</u>	<u>\$ 15,750,050</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

---

### 1. GENERAL INFORMATION

China Steel Corporation (the “Corporation”) was incorporated on December 3, 1971. It manufactures and sells steel products and engages in mechanical, communications, and electrical engineering.

The shares of the Corporation and its subsidiaries, including China Steel Structure Co., Ltd., China Steel Chemical Corporation, CHC Resources Corporation, China Ecotek Corporation and Chung Hung Steel Corporation, have been listed on the Taiwan Stock Exchange. The shares of the subsidiary Thintech Materials Technology Co., Ltd. have been traded on the Taipei Exchange. The subsidiary Dragon Steel Corporation has issued shares to the public.

As of September 30, 2024, the Ministry of Economic Affairs (MOEA), Republic of China owned 20% of the Corporation’s issued shares.

The consolidated financial statements are presented in the Corporation’s functional currency, the New Taiwan dollars.

### 2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Corporation’s board of directors and authorized for issue on November 8, 2024.

### 3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Corporation and its subsidiaries’ accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2025

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB</u>
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025 (Note 1)

Note 1: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments to IAS 21, the Group shall not restate the comparative information and shall recognize any effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or, if applicable, to the cumulative amount of translation differences in equity as well as affected assets or liabilities.

As of the date the consolidated financial statements were authorized for issue, the Corporation and its subsidiaries are continuously assessing other impacts of the above amended standards and interpretations on the Corporation and its subsidiaries' financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 17 "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 "Initial Application of IFRS 17 and IFRS 9 - Comparative Information"	January 1, 2023
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027
IFRS 19 "Subsidiaries without Public Accountability: Disclosures"	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Corporation and its subsidiaries shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Corporation and its subsidiaries shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Corporation and its subsidiaries labels items as 'other' only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Corporation and its subsidiaries as a whole, the Corporation and its subsidiaries shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Corporation and its subsidiaries are continuously assessing other impacts of the above amended standards and interpretations on the Corporation and its subsidiaries' financial position and financial performance and will disclose the relevant impact when the assessment is completed.

d. Presentation reclassification

The management of the Corporation and its subsidiaries considers that the restrictions on the use of repatriated funds in accordance with the Management, Utilization, and Taxation of Repatriated Offshore Funds Act have not changed the nature of the deposit as the Corporation and its subsidiaries can access those amounts on demand. It is more appropriate to present the deposits in the account as cash and cash equivalents; therefore, this has changed the presentation of the consolidated balance sheets and consolidated statements of cash flows. The other financial assets were reclassified to cash and cash equivalents with a carrying amount of NT\$1,007,968 thousand and NT\$1,221,683 thousand on September 30, 2023 and January 1, 2023. The impact on cash flows for the nine months ended September 30, 2023 was as follows:

	<b>Adjustments</b>
Cash flows from investing activities	\$ (213,715)
Net increase/decrease in cash and cash equivalents	(213,715)

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

For readers' convenience, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If inconsistencies arise between the English version and the Chinese version or if differences arise in the interpretations between the two versions, the Chinese version of the consolidated financial statements shall prevail.

a. Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. The consolidated financial statements do not present full disclosures required for a complete set of IFRS Accounting Standards annual financial statements.

b. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Corporation and the entities controlled by the Corporation (i.e. its subsidiaries).

The consolidated entities were as follows:

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2024	December 31, 2023	September 30, 2023	
China Steel Corporation	Dragon Steel Corporation (DSC)	Hot-rolled products, H beams, billets, flat steels	100	100	100	
	Gains Investment Corporation (GIC)	General investment	100	100	100	
	China Steel Express Corporation (CSE)	Shipping services for raw materials, ship chartering	100	100	100	
	C.S.Aluminium Corporation (CSAC)	Production and sale of aluminum and non-ferrous metal products	100	100	100	
	China Prosperity Development Corporation (CPDC)	Real estate development	100	100	100	
	China Steel Asia Pacific Holdings Pte Ltd (CSAP)	Holding and investment	100	100	100	
	Chung Hung Steel Corporation (CHS)	Manufacture and sale of steel products	41	41	41	Refer to 2) below
	China Steel Chemical Corporation (CSCC)	Manufacture of coal chemistry and speciality chemical	29	29	29	Refer to 1) below
	China Steel Global Trading Corporation (CSGT)	Buy and sell, and act as an agency for steel products	100	100	100	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2024	December 31, 2023	September 30, 2023	
Gains Investment Corporation	CHC Resources Corporation (CHC)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	20	20	20	Direct and indirect ownerships amounted to 36%, and refer to 1) below
	InfoChamp Systems Corporation (Info Champ)	ERP systems automation control systems service	100	100	100	
	China Steel Structure Co., Ltd. (CSSC)	Manufacture and sale of products of steel structure	33	33	33	Direct and indirect ownerships amounted to 38%, and refer to 1) below
	China Ecotek Corporation (CEC)	Environmental engineering, M&E engineering, and O&M engineering	45	45	45	Direct and indirect ownerships amounted to 45%, and refer to 1) below
	China Steel Security Corporation (CSS)	On-site security, systematic security	100	100	100	
	HIMAG Magnetic Corporation (HIMAG)	Production and sale of industrial magnetic, chemical, and iron oxides	69	69	69	Direct and indirect ownerships amounted to 88%
	China Steel Machinery Corporation (CSMC)	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	74	74	74	Direct and indirect ownerships amounted to 100%
	China Steel Management Consulting Corporation (CMCC)	Business management and management consulting services	100	100	100	
	Eminent Venture Capital Corporation (Eminent VC)	General Investment	-	-	-	Indirect ownership was 55%
	CSC Steel Australia Holdings Pty Ltd (CSC SAH)	General investment	100	100	100	
	China Steel and Nippon Steel Vietnam Joint Stock Company (CSVC)	Manufacture and sale of steel products	56	56	56	
	CSCI Steel Corporation India Pvt. Ltd. (CSCI)	Electrical steel	100	100	100	
	Kaohsiung Rapid Transit Corporation (KRTC)	Mass Rapid Transit service	44	43	43	Direct and indirect ownerships amounted to 52%
	China Steel Resources Corporation (CSRC)	Other non-metallic mineral products manufacturing	100	100	100	
	CSC Solar Corporation (CSCSOLAR)	Solar energy generation	55	55	55	Direct and indirect ownerships amounted to 100%
	Sing Da Marine Structure Corporation (SDMS)	Foundation of offshore wind power	47	47	47	Direct and indirect ownerships amounted to 62%
	China Steel Power Holding Corporation (CPHC)	General investment	51	51	51	
	Eminence Investment Corporation (EIC)	General investment	100	100	100	
	Betacera Inc. (BETACERA)	Manufacturing and trading of electronic ceramics	48	48	48	Direct and indirect ownerships amounted to 52%
	Thintech Materials Technology Co., Ltd. (TTMC)	Sputtering target manufacturing and sales	47	32	32	Direct and indirect ownerships amounted to 53%, and refer to 1) below
Universal Exchange Inc. (UEC)	Wholesale of computer software, software design services, digital information supply services	64	64	64	Direct and indirect ownerships amounted to 99%	
Mentor Consulting Corporation (MCC)	Management consulting services	100	100	100		
Winning Investment Corporation (WIC)	General investment	49	49	49	Direct and indirect ownerships amounted to 72%	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2024	December 31, 2023	September 30, 2023	
Eminence Investment Corporation	Pro-Ascentek Investment Corporation (PAIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 61%
	OmniGains Investment Corporation (OG)	Holding and investment	-	100	100	The investment was restructured in May 2024
	Shin Mau Investment Corporation (SMIC)	General investment	30	30	30	Direct and indirect ownerships amounted to 100%
	Ding Da Investment Corporation (DDIC)	General investment	30	30	30	Direct and indirect ownerships amounted to 100%
	Gau Ruei Investment Corporation (GRIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
	Chiun Yu Investment Corporation (CYIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation (HCIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
	Chi-Yi Investment Corporation (CYIIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation (JCFIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation (SLDIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%
	Li-Ching-Long Investment Corporation (LCLIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Betacera Inc. Lefkara Ltd.	Lefkara Ltd. (Lefkara)	Holding and Investment	100	100	100	
	Betacera (Su Zhou) Co., Ltd. (BSZ)	Manufacturing and trading of electronic ceramics	100	100	100	
	Shanghai Xike Ceramic Electronic Co., Ltd. (SHXCE)	Manufacturing and trading of electronic ceramics	100	100	100	
	Suzhou Betacera Technology Co., Ltd. (SBTC)	Manufacturing and trading of aeronautical or marine life saving products	100	100	100	
Thintech Materials Technology Co., Ltd.	Thintech Global Limited (TTGL)	Holding and investment	100	100	100	
	Changzhou China Steel Precision Materials Co., Ltd. (CSPM)	Production and sale of titanium and titanium alloys, nickel and nickel alloys	35	-	-	After the investment was restructured in May 2024, the direct and indirect ownerships amounted to 70%
	OmniGains Investment Corporation (OG)	Holding and investment	100	-	-	After the investment was restructured in May 2024, the direct ownerships amounted to 100%
Thintech Global Limited	Taicang Thintech Materials Co., Ltd. (TCMC)	Sputtering target manufacturing and sales	100	100	100	
China Steel Express Corporation	CSE Transport Corporation (CSEP)	Shipping services for raw materials	100	100	100	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2024	December 31, 2023	September 30, 2023	
	Transglory Investment Corporation (TIC)	General investment	48	48	48	Direct and indirect ownerships amounted to 100%, not increasing in shares proportionally to percentage of ownership in February 2023
C.S.Aluminium Corporation	Kaoport Stevedoring Corporation (KPC)	Ship cargo loading and unloading industry	66	66	66	
	ALU Investment Offshore Corporation (ALU)	Holding and investment	-	-	100	End of cancellation in November 2023
ALU Investment Offshore Corporation	United Steel International Development Corporation (USID)	Holding and investment	-	-	65	End of cancellation in November 2023
United Steel International Development Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd. (NA)	Production of aluminum products	-	-	-	End of cancellation in July 2023
China Prosperity Development Corporation	CK Japan Co., Ltd. (CKJCL)	Real estate lease	80	80	80	Direct and indirect ownerships amounted to 100%
	China Prosperity Construction Corporation (CPCC)	Real estate development	60	60	60	Direct and indirect ownerships amounted to 100%
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad (CSHB)	General investment	46	46	46	Refer to 2) below
	Changzhou China Steel Precision Materials Co., Ltd. (CSPM)	Production and sale of titanium and titanium alloys, nickel and nickel alloys	-	35	70	The investment was restructured in May 2024 and October 2023
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd. (CSCM)	Manufacture and sale of steel products	100	100	100	
	Group Steel Corporation (M) Sdn. Bhd. (GSC)	General investment	-	-	-	End of settlement in January 2023
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd. (CMSB)	General investment	100	100	100	
Chung Hung Steel Corporation	Hung Kao Investment Corporation (HKIC)	General investment	100	100	100	
China Steel Chemical Corporation	Ever Wealthy International Corporation (EWIC)	General investment	100	100	100	
	Formosa Ha Tinh CSCC (Cayman) International Limited (FHTCIL)	General investment	-	-	-	End of settlement in July 2023
Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd. (CSNCMT)	Mesophase sales and trading	100	100	100	
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation (SAMOA)	Holding and investment	100	100	100	
	Wabo Global Trading Corporation (WABO)	Buy and sell, and act as an agency for steel products	44	44	44	Direct and indirect ownerships amounted to 50%
	CSGT (Singapore) Pte. Ltd. (CSGTSNG)	Buy and sell, and act as an agency for steel products	100	100	100	
	CSGT International Corporation (CIC)	Holding and investment	100	100	100	
	CSGT (Shenzhen) Co., Ltd. (SZH)	Buy and sell, and act as an agency for steel products	65	65	65	
	China Steel Precision Metals Kunshan Co., Ltd. (CSPK)	Cutting and processing of steel products	100	100	100	
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	70	70	70	
Chung Mao Trading (Samoa) Corporation	CSGT (Shanghai) Co., Ltd. (CSGTPRC)	Buy and sell, and act as an agency for steel products	100	100	100	
Wabo Global Trading Corporation	CSGT Japan Co., Ltd. (CSGTJPN)	Buy and sell, and act as an agency for steel products	100	100	100	
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company (CSGT-VTM)	Cutting and processing of steel products	60	60	60	
	CSGT Trading India Private Limited (CSGTIN)	Buy and sell, and act as an agency for steel products	99	99	99	Direct and indirect ownerships amounted to 100%
CHC Resources Corporation	Union Steel Development Corporation (USDC)	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	93	93	93	
	Pao Good Industrial Co., Ltd. (PG)	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	51	51	51	
	Yu Cheng Lime Corporation (YCC)	Real estate lease, management of raw materials	90	90	90	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2024	December 31, 2023	September 30, 2023	
	CHC Resources Vietnam Co., Ltd (CHCV)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	85	85	85	
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation (ICSCB)	Holding and investment	100	100	100	
Info-Champ System (B.V.I) Corporation	Wuhan InfoChamp I.T. Co., Ltd. (WICIT)	Enterprise information system integration services	100	100	100	
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation (USEC)	Contracting for civil engineering and management	100	100	100	
	China Steel Structure Holding Co., Ltd. (CSSHCL)	Holding and investment	100	100	100	
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd (USIPL)	Holding and investment	-	-	-	End of cancellation in August 2023
	United Steel Construction (Vietnam) Co., Ltd. (USCVC)	Construction and management of buildings, roads and railways, and other civil engineering projects	-	-	100	Disposal in December 2023
China Ecotek Corporation	CEC International Corporation (CECIC)	General investment	100	100	100	
	CEC Development Corporation (CDC)	General investment	100	100	100	
	China Ecotek India Private Limited (CECI)	Construction engineering	-	-	-	
CEC International Corporation	China Ecotek India Private Limited (CECI)	Construction engineering	100	100	100	
CEC Development Corporation	China Ecotek Vietnam Company Limited (CEVC)	Construction engineering	100	100	100	
	Xiamen Ecotek PRC Company Limited (XEP)	Equipment materials import and export	100	100	100	
China Steel Security Corporation	Steel Castle Technology Corporation (SCTC)	Firefighting engineering and mechatronic engineering	100	100	100	
	China Steel Management And Maintenance For Buildings Corporation (CSMM)	Management and maintenance for buildings	100	100	100	
HIMAG Magnetic Corporation	MagnPower Corporation (MPC)	Powder metallurgy	100	55	55	After repurchasing shares from external shareholders in June 2024, the direct ownerships amounted to 100%
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd. (CSMVC)	Machines manufacturing	-	-	-	End of settlement in March 2023
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd (CSC Sonoma)	Investments in mining industry	100	100	100	
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd. (TITC)	Technical service	100	100	100	
China Steel Power Holding Corporation	China Steel Power Corporation (ZN)	Offshore Wind Power Generation	100	100	100	

1) Explanations for subsidiaries which are less than 50% owned but included in the consolidated entities are as follows:

- a) The chairman, acting chairman and general manager of CEC, CSCC, CHC, CSSC and TTMC are designated by the Corporation and other subsidiaries in order to control its finance, operation, and human resources. Therefore, the Corporation had control-in-substance over aforementioned subsidiaries and included them in the consolidated entities.
- b) The actual operations of CHS and CSHB are controlled by the respective board of directors. The Corporation or with other subsidiaries jointly had more than half of the seats in the board of directors of CHS and CSHB. Therefore, the Corporation had control-in-substance over the aforementioned entities and included them in the consolidated entities.

2) The Corporation had no subsidiary with material non-controlling interests.

c. Other material accounting policies

Except for the following, refer to the summary of material accounting policies in the consolidated financial statements for the year ended December 31, 2023.

1) Classification of current and non-current assets and liabilities

Current assets include:

- a) Assets held primarily for the purpose of trading;
- b) Assets expected to be realized within 12 months after the reporting period; and
- c) Cash and cash equivalents unless the asset is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

Current liabilities include:

- a) Liabilities held primarily for the purpose of trading;
- b) Liabilities due to be settled within 12 months after the reporting period, even if an agreement to refinance, or to reschedule payments, on a long-term basis is completed after the reporting period and before the consolidated financial statements are authorized for issue; and
- c) Liabilities for which the Corporation and its subsidiaries do not have the substantial right at the end of the reporting period to defer settlement for at least 12 months after the reporting period.

Assets and liabilities that are not classified as current are classified as non-current.

2) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

3) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated on an interim period's pre-tax income by applying to the tax rate that would be applicable to expected total annual earnings.

**5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The same material accounting judgments and key sources of estimation uncertainty of consolidated financial statements have been followed in these consolidated financial statements as those applied in the preparation of the consolidated financial statements for the year ended December 31, 2023.

**6. CASH AND CASH EQUIVALENTS**

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
Cash on hand	\$ 39,648	\$ 42,469	\$ 42,885
Checking accounts and demand deposits	10,728,047	11,389,482	14,785,404

	September 30, 2024	December 31, 2023	September 30, 2023
Cash equivalents (investments with original maturities of less than 3 months)			
Time deposits and negotiable certificates of deposit	\$ 4,302,687	\$ 3,315,020	\$ 1,902,914
Commercial papers	<u>2,022,464</u>	<u>1,670,351</u>	<u>3,213,430</u>
	<u>\$ 17,092,846</u>	<u>\$ 16,417,322</u>	<u>\$ 19,944,633</u>

Cash and cash equivalents shown in the consolidated statements of cash flows can be reconciled to the related items in the consolidated balance sheets. The reconciliation information as of September 30, 2024 and 2023 was shown in the consolidated statements of cash flows; the reconciliation information as of December 31, 2023 was as follows:

	December 31, 2023
Cash and cash equivalents	\$ 16,417,322
Bank overdraft	<u>(5,497,807)</u>
	<u>\$ 10,919,515</u>

## 7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Financial assets at FVTPL - current</u>			
Financial assets mandatorily classified as at FVTPL			
Mutual funds	\$ 3,155,828	\$ 3,128,052	\$ 3,263,661
Listed shares	117,363	99,651	102,894
Emerging market shares	64,847	92,023	87,904
Corporate bonds	16,828	15,733	-
Convertibles bonds	40,697	160,362	148,893
Convertible bonds call options and put options, net (Note 19)	16	80	40
Subordinated debt	50,000	50,000	-
Foreign exchange forward contracts (a)	<u>2,026</u>	<u>1,479</u>	<u>-</u>
	<u>\$ 3,447,605</u>	<u>\$ 3,547,380</u>	<u>\$ 3,603,392</u>
<u>Financial assets at FVTPL - noncurrent</u>			
Financial assets mandatorily classified as at FVTPL			
Unlisted shares	\$ 770,841	\$ 781,342	\$ 786,094
Emerging market shares	23,654	25,074	25,582
Mutual funds	<u>12,449</u>	<u>-</u>	<u>-</u>
	<u>\$ 806,944</u>	<u>\$ 806,416</u>	<u>\$ 811,676</u>

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Financial liabilities at FVTPL - current</u>			
Financial liabilities held for trading			
Foreign exchange forward contracts (a)	\$ <u>          -</u>	\$ <u>          -</u>	\$ <u>      774</u>

- a. The subsidiaries entered into foreign exchange forward contracts to manage exposures due to exchange rate fluctuations of foreign currency denominated assets and liabilities. However, some of those contracts were not accounted for by using hedge accounting. The outstanding foreign exchange forward contracts not under hedge accounting of the subsidiaries at the end of the reporting period were as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
<u>September 30, 2024</u>			
Sell	USD/NTD	2024.10-2024.12	USD3,150/NTD101,103
<u>December 31, 2023</u>			
Sell	USD/NTD	2024.01-2024.03	USD2,300/NTD71,662
<u>September 30, 2023</u>			
Sell	USD/NTD	2023.10-2023.12	USD2,500/NTD79,337

## 8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Current</u>			
Domestic investments			
Listed shares	\$ 8,560,887	\$ 7,661,043	\$ 6,228,232
Emerging market shares and unlisted shares	26,850	26,282	27,990
Corporate bonds	61,615	122,819	124,926
Subordinated debt	46,673	-	-
	<u>8,696,025</u>	<u>7,810,144</u>	<u>6,381,148</u>
Foreign investments			
Corporate bonds	<u>34,518</u>	<u>59,519</u>	<u>74,775</u>
	<u>\$ 8,730,543</u>	<u>\$ 7,869,663</u>	<u>\$ 6,455,923</u>
<u>Noncurrent</u>			
Domestic investments			
Listed shares	\$ 10,014,681	\$ 10,199,950	\$ 9,904,774
Emerging market shares and unlisted shares	<u>3,017,932</u>	<u>3,150,034</u>	<u>3,066,424</u>
	<u>13,032,613</u>	<u>13,349,984</u>	<u>12,971,198</u>

	September 30, 2024	December 31, 2023	September 30, 2023
Foreign investments			
Unlisted shares	\$ 33,068,894	\$ 33,934,365	\$ 32,799,055
Listed shares	2,915,159	3,058,544	2,638,944
Certificate of entitlement	<u>1,223,704</u>	<u>1,253,717</u>	<u>915,157</u>
	<u>37,207,757</u>	<u>38,246,626</u>	<u>36,353,156</u>
	<u>\$ 50,240,370</u>	<u>\$ 51,596,610</u>	<u>\$ 49,324,354</u>

These investments in equity instruments are not held for trading; instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Corporation and its subsidiaries' strategy of holding these investments for long-term purposes.

## 9. FINANCIAL INSTRUMENTS FOR HEDGING

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Financial assets for hedging - current</u>			
Hedging foreign currency deposits	\$ 5,195,383	\$ 4,665,766	\$ 5,038,741
Foreign exchange forward contracts	142,752	70,475	97,567
Futures contracts	<u>5,227</u>	<u>14,007</u>	<u>18,008</u>
	<u>\$ 5,343,362</u>	<u>\$ 4,750,248</u>	<u>\$ 5,154,316</u>
<u>Financial assets for hedging - noncurrent</u>			
Foreign exchange forward contracts	\$ 10,047	\$ 417,927	\$ 631,140
Interest rate swap contracts	<u>1,284,740</u>	<u>591,490</u>	<u>1,276,398</u>
	<u>\$ 1,294,787</u>	<u>\$ 1,009,417</u>	<u>\$ 1,907,538</u>
<u>Financial liabilities for hedging - current</u>			
Bank loans (Note 18)	\$ 729,922	\$ -	\$ -
Borrowed precious metals from bank	88,244	81,032	80,689
Foreign exchange forward contracts	<u>1,497</u>	<u>10,644</u>	<u>4,319</u>
	<u>\$ 819,663</u>	<u>\$ 91,676</u>	<u>\$ 85,008</u>
<u>Financial liabilities for hedging - noncurrent</u>			
Bank loans (Note 18)	\$ 269,872	\$ 976,857	\$ 972,359
Foreign exchange forward contracts	<u>1,746</u>	<u>1,395</u>	<u>1,536</u>
	<u>\$ 271,618</u>	<u>\$ 978,252</u>	<u>\$ 973,895</u>

Refer to Note 30 for information relating to financial instruments for hedging.

## 10. NOTES AND ACCOUNTS RECEIVABLE, NET (INCLUDING RELATED PARTIES)

	September 30, 2024	December 31, 2023	September 30, 2023
Notes receivable			
Operating	\$ 2,109,987	\$ 2,106,872	\$ 1,713,635
Non-operating	<u>-</u>	<u>169</u>	<u>-</u>
	<u>\$ 2,109,987</u>	<u>\$ 2,107,041</u>	<u>\$ 1,713,635</u>
Accounts receivable	\$ 11,227,538	\$ 10,927,198	\$ 11,620,487
Less: Allowance for impairment loss	<u>155,682</u>	<u>142,389</u>	<u>150,251</u>
	<u>\$ 11,071,856</u>	<u>\$ 10,784,809</u>	<u>\$ 11,470,236</u>

The Corporation and its subsidiaries make prudent assessment of their customers. The counterparties are creditworthy companies; as a result, the significant credit risk is unexpected. The Corporation and its subsidiaries did transactions with a large number of unrelated customers and no concentration of credit risk was observed. The Corporation and its subsidiaries continue to manage the financial condition and entire credit risk of their customers and obtain sufficient collateral if needed to mitigate the risk of financial loss from late payment.

The expected credit losses on notes and accounts receivable are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast GDP and direction of economic conditions at the reporting date.

The Corporation and its subsidiaries continue to monitor the collection of receivables to ensure that proper actions are made to collect past due receivables. Additionally, the Corporation and its subsidiaries review the recoverable amount of receivables one by one on the balance sheet date to ensure that proper allowances are recognized for unrecoverable receivables.

The following table details the loss allowance of notes and accounts receivable based on the impaired aging analysis.

### September 30, 2024

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,569,272	\$ 341,485	\$ 44,367	\$ 98,483	\$ 283,918	\$ 13,337,525
Loss allowance (Lifetime ECL)	<u>(6,733)</u>	<u>-</u>	<u>(2)</u>	<u>(11,119)</u>	<u>(137,828)</u>	<u>(155,682)</u>
Amortized cost	<u>\$ 12,562,539</u>	<u>\$ 341,485</u>	<u>\$ 44,365</u>	<u>\$ 87,364</u>	<u>\$ 146,090</u>	<u>\$ 13,181,843</u>

### December 31, 2023

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,231,224	\$ 452,103	\$ 20,597	\$ 63,353	\$ 266,962	\$ 13,034,239
Loss allowance (Lifetime ECL)	<u>(6,516)</u>	<u>(1)</u>	<u>(6,713)</u>	<u>(5,629)</u>	<u>(123,530)</u>	<u>(142,389)</u>
Amortized cost	<u>\$ 12,224,708</u>	<u>\$ 452,102</u>	<u>\$ 13,884</u>	<u>\$ 57,724</u>	<u>\$ 143,432</u>	<u>\$ 12,891,850</u>

September 30, 2023

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,676,719	\$ 294,589	\$ 42,805	\$ 53,047	\$ 266,962	\$ 13,334,122
Loss allowance (Lifetime ECL)	<u>(9,672)</u>	<u>(2,479)</u>	<u>(959)</u>	<u>(13,611)</u>	<u>(123,530)</u>	<u>(150,251)</u>
Amortized cost	<u>\$ 12,667,047</u>	<u>\$ 292,110</u>	<u>\$ 41,846</u>	<u>\$ 39,436</u>	<u>\$ 143,432</u>	<u>\$ 13,183,871</u>

The movements of the loss allowance of accounts receivable were as follows:

	<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Balance, beginning of period	\$ 142,389	\$ 153,739
Recognition	13,653	5,974
Written off	(355)	(9,782)
Reclassification	(155)	-
Effect of foreign currency exchange difference	<u>150</u>	<u>320</u>
Balance, end of period	<u>\$ 155,682</u>	<u>\$ 150,251</u>

The Corporation and its subsidiary CHS entered into accounts receivable factoring agreements (without recourse) with Mega Bank and other financial institutions. Under the agreements, the Corporation and its subsidiary are empowered to sell accounts receivable to the banks upon the delivery of products to customers and are required to complete related formalities at the next banking day.

For the nine months ended September 30, 2024 and 2023, the related information for the Corporation and its subsidiary CHS's sale of accounts receivable was as follows:

Counterparty	Advances Received at Period - Beginning	Receivables Sold	Amounts Collected by Bank	Advances Received at Period - End	Interest Rate on Advances Received (%)	Credit Line
<u>For the Nine Months Ended September 30, 2024</u>						
Mega Bank	\$ 983,565	\$ 2,027,389	\$ 1,875,773	\$ 1,135,181	1.98-2.70	NT\$9 billion
Bank of Taiwan	370,934	858,901	837,422	392,413	1.99-2.70	NT\$2.1 billion
Bank of Taiwan	265,937	2,346,866	2,422,034	190,769	6.25-7.00	USD130,000 thousand
Taishin Bank	2,668,013	6,302,657	6,528,834	2,441,836	6.03-6.43	USD250,000 thousand
CTBC Bank	824,245	2,307,540	1,797,519	1,334,266	6.11-6.45	USD60,000 thousand
Mizuho Bank	16,783	494,986	486,201	25,568	5.98-6.24	USD10,000 thousand
Mega Bank	85,722	301,758	266,734	120,746	2.15	NT\$485,000 thousand
Bank of Taiwan	<u>1,791</u>	<u>-</u>	<u>1,791</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 5,216,990</u>	<u>\$ 14,640,097</u>	<u>\$ 14,216,308</u>	<u>\$ 5,640,779</u>		
<u>For the Nine Months Ended September 30, 2023</u>						
Mega Bank	\$ 1,168,020	\$ 2,201,432	\$ 2,314,906	\$ 1,054,546	1.00-2.61	NT\$9 billion
Bank of Taiwan	476,666	780,531	899,771	357,426	1.00-2.61	NT\$2.1 billion
Bank of Taiwan	389,518	2,756,138	2,898,927	246,729	0.60-6.79	USD130,000 thousand
Taishin Bank	1,813,047	4,845,596	4,905,970	1,752,673	3.60-6.06	USD250,000 thousand
CTBC Bank	764,251	2,404,081	2,237,537	930,795	2.10-6.08	USD60,000 thousand

Counterparty	Advances Received at Period - Beginning	Receivables Sold	Amounts Collected by Bank	Advances Received at Period - End	Interest Rate on Advances Received (%)	Credit Line
Mizuho Bank	\$ 3,044	\$ 535,059	\$ 515,218	\$ 22,885	3.25-6.32	USD10,000 thousand
Mega Bank	224,382	302,966	293,153	234,195	2.02	NT\$530,000 thousand
Bank of Taiwan	10,293	2,562	11,064	1,791	1.99	NT\$200,000 thousand
Bank of Taiwan	9,108	-	9,108	-	-	USD20,000 thousand
	<u>\$ 4,858,329</u>	<u>\$ 13,828,365</u>	<u>\$ 14,085,654</u>	<u>\$ 4,601,040</u>		

In 2023, the subsidiary CSAC entered into accounts receivable factoring agreements with the bank. Under the agreements, if the accounts receivable cannot be received when due, the bank is empowered to demand payment of outstanding balances from CSAC. Therefore, the material risks and rewards of the accounts receivable have not been transferred from CSAC. All accounts receivable continue to be recognized and the transferred accounts receivable are used as collateral for borrowings. Refer to Note 32 for information relating to accounts receivable pledged as collateral.

The subsidiary CSPM entered into notes receivable discounting agreements with the bank. Under the agreements, if the notes receivable cannot be received when due, the bank is empowered to demand payment of outstanding balances from CSPM. Therefore, the material risks and rewards of the notes receivable have not been transferred from CSPM. All notes receivable continue to be recognized and the transferred notes receivable are used as collateral for borrowings. Refer to Note 32 for information relating to notes receivable pledged as collateral.

As of September 30, 2024, December 31, 2023 and September 30, 2023, the carrying amount of these accounts receivable and notes receivable that have been transferred but not derecognized were NT\$297,448 thousand, NT\$463,042 thousand, and NT\$658,339 thousand, respectively, and the carrying amount of the related short-term borrowings were NT\$297,448 thousand, NT\$463,042 thousand and NT\$658,339 thousand, respectively.

## 11. INVENTORIES

	September 30, 2024	December 31, 2023	September 30, 2023
Work in progress	\$ 29,373,767	\$ 30,613,415	\$ 29,626,287
Finished goods	27,171,440	30,159,994	29,697,917
Raw materials	26,856,698	30,100,399	30,349,474
Supplies	13,668,130	14,429,630	15,013,479
Inventory in transit	12,078,429	14,026,926	14,732,605
Buildings and lands under construction	282,540	245,909	234,548
Others	<u>898,368</u>	<u>774,143</u>	<u>865,735</u>
	<u>\$ 110,329,372</u>	<u>\$ 120,350,416</u>	<u>\$ 120,520,045</u>

The costs of inventories recognized as operating costs for the three months and nine months ended September 30, 2024 and 2023 were NT\$70,098,118 thousand, NT\$74,075,926 thousand, NT\$222,973,688 thousand and NT\$228,488,304 thousand, respectively, including loss on inventory NT\$2,184,721 thousand, reversal of loss on inventory NT\$2,392,534 thousand, loss on inventory NT\$2,679,521 thousand and reversal of loss on inventory NT\$4,513,712 thousand, respectively. Reversal of loss on inventory was due to the disappearance of the factors that previously caused the net realizable value of inventories of to be lower than the cost.

## 12. NON-CURRENT ASSETS AND LIABILITIES HELD FOR SALE

In June 2024, the board of directors of the subsidiary, TTMC resolved to dispose of 100% of equity interest in TCMC, and in July 2024, completed the contract with the buyer. As of September 30, 2024, the disposal procedure had not been completed. Therefore, the relevant assets and liabilities were reclassified as disposal groups held for sale and presented separately in the consolidated balance sheets. The major classes of assets and liabilities of the disposal groups held for sale were as follows:

	TCMC
Cash and cash equivalents	\$ 18,747
Accounts receivable	59,661
Inventories	30,053
Other current assets	407
Property, plant and equipment	41,632
Right-of-use assets	12,991
Other non-current assets	<u>157</u>
Non-current assets held for sale	<u>\$ 163,648</u>
Short-term borrowings	\$ 110,814
Account payables	6,973
Other payables	13,650
Other non-current liabilities	<u>2,743</u>
Liabilities directly associated with non-current assets held for sale	<u>\$ 134,180</u>

The net proceeds from the disposal were expected to exceed the carrying amounts of the related net assets; therefore, no impairment loss should be recognized.

## 13. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	September 30, 2024	December 31, 2023	September 30, 2023
Material associates			
9404-5515 Québec Inc.	\$ 8,624,503	\$ 8,120,954	\$ 8,729,809
Associates that are not individually material	<u>5,683,884</u>	<u>5,765,329</u>	<u>5,858,935</u>
	<u>\$ 14,308,387</u>	<u>\$ 13,886,283</u>	<u>\$ 14,588,744</u>

### a. Material associate

Name of Associate	Nature of Activities	Principal Place of Business	Percentage of Ownership and Voting Rights (%)		
			September 30, 2024	December 31, 2023	September 30, 2023
9404-5515 Québec Inc.	Mineral Investment	Canada	25	25	25

The summarized financial information below represents amounts shown in the financial statements of 9404-5515 Québec Inc., which have been prepared in accordance with the IFRS Accounting Standards, and converted to the functional currency and adjusted for the purposes of applying the equity method.

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
Current assets	\$ 1,762,651	\$ 284,390	\$ 1,247,732
Noncurrent assets	34,814,314	33,774,653	35,496,632
Current liabilities	<u>(1,432,290)</u>	<u>(966,320)</u>	<u>(1,170,571)</u>
Equity	<u>\$ 35,144,675</u>	<u>\$ 33,092,723</u>	<u>\$ 35,573,793</u>
Equity attributable to the Corporation and its subsidiaries (carrying amount of the investment)	<u>\$ 8,624,503</u>	<u>\$ 8,120,954</u>	<u>\$ 8,729,809</u>

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Net profit for the period	<u>\$ 1,166,057</u>	<u>\$ 527,310</u>	<u>\$ 2,636,432</u>	<u>\$ 1,273,909</u>
Total comprehensive income (loss) for the period	<u>\$ (381,507)</u>	<u>\$ 1,972,201</u>	<u>\$ 2,164,410</u>	<u>\$ 3,531,958</u>
Dividends received from 9404-5515 Québec Inc.	<u>\$ -</u>	<u>\$ 150,487</u>	<u>\$ 395,192</u>	<u>\$ 150,487</u>
Comprehensive income (loss) attributable to the Corporation and its subsidiaries	<u>\$ (93,622)</u>	<u>\$ 483,978</u>	<u>\$ 531,146</u>	<u>\$ 866,742</u>

b. Information about associates that are not individually material was as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
The Corporation and its subsidiaries' share of				
Net profit for the period	\$ 41,913	\$ 35,724	\$ 79,508	\$ 193,281
Other comprehensive income (loss)	<u>8,518</u>	<u>(42,855)</u>	<u>(10,257)</u>	<u>(72,173)</u>
Total comprehensive income (loss)	<u>\$ 50,431</u>	<u>\$ (7,131)</u>	<u>\$ 69,251</u>	<u>\$ 121,108</u>

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
Chateau International Development Co., Ltd.	<u>\$ 1,011,144</u>	<u>\$ 1,484,414</u>	<u>\$ 1,203,522</u>

Except for the investments in some companies, investments accounted for using the equity method as of September 30, 2024 and 2023, and the share of profit or loss and other comprehensive income of associates for the nine months ended September 30, 2024 and 2023, were calculated based on the reviewed financial statements. The Corporation's management considered the use of unreviewed financial statements as acceptable and will not have material impact on both the investments and income accounted for using the equity method.

Refer to Table 9 "Information on Investees" for the nature of main business, principal place of business and countries of incorporation of associates that are not individually material.

#### 14. OTHER FINANCIAL ASSETS

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Current</u>			
Time deposits with original maturities of more than three months	\$ 11,385,515	\$ 9,502,806	\$ 9,004,683
Pledged time deposits (Note 32)	6,706,445	6,466,950	6,771,014
Pledged demand deposits (Note 32)	300,000	300,000	300,000
Deposits for projects	109,310	95,530	1,440
Pledged repurchase agreements collateralized by bonds (Note 32)	<u>30,000</u>	<u>-</u>	<u>-</u>
	<u>\$ 18,531,270</u>	<u>\$ 16,365,286</u>	<u>\$ 16,077,137</u>
<u>Noncurrent</u>			
Pledged receivables (Note 32)	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Pledged time deposits (Note 32)	300,221	305,558	305,452
Time deposits	<u>724,326</u>	<u>263,091</u>	<u>298,455</u>
	<u>\$ 3,024,547</u>	<u>\$ 2,568,649</u>	<u>\$ 2,603,907</u>

Refer to Note 32 for information relating to other financial assets pledged as collateral.

#### 15. PROPERTY, PLANT AND EQUIPMENT

Refer to Table 12 for the movements of property, plant and equipment for the nine months ended September 30, 2024 and 2023.

Items of property, plant and equipment are depreciated on a straight-line basis over the following useful lives:

Land improvements	3-40 years
Buildings	
Main structure	5-60 years
Others	3-40 years
Machinery and equipment	
Power equipment	3-25 years
Process equipment	8-40 years
Lifting equipment	5-25 years
Others	2-25 years

Transportation equipment	
Ship equipment	18 years
Others	2-20 years
Other equipment	2-35 years

The subsidiary CHS bought farmlands for warehousing at the Gangshan District in Kaohsiung City. However, certain regulations prohibit CHS from registering the title of these farmlands in CHS's name; therefore, the registration was made in the name of an individual person. The individual person consented to fully cooperate with CHS in freely changing the land title to CHS or to other name under CHS's instructions. Meanwhile, the land had been pledged to CHS as collateral. The above-mentioned farmlands had completed the change of its land category and registration of the title to CHS in 2024. As of December 31, 2023 and September 30, 2023, the book value of the farmlands was all NT\$19,354 thousand, recorded as land.

The coal-fired equipment has been replaced by gas-fired equipment at the subsidiary CHC's factory. It is assessed that the coal-fired equipment and factory buildings have no economic benefits. CHC carried out a review of the recoverable amount of the related buildings and coal-fired equipment and determined that the carrying amount exceeded the recoverable amount. The review led to the recognition of an impairment loss of NT\$49,541 thousand, which was recognized in operating costs for the nine months ended September 30, 2024.

The subsidiary MPC carried out a review of the recoverable amount of machinery and other equipment and determined that the carrying amount exceeded the recoverable amount and thus recognized an impairment loss of NT\$203,517 thousand, which was recognized in operating costs for the nine months ended September 30, 2024. The recoverable amount of the relevant assets was determined based on their value in use.

Refer to Note 32 for the carrying amount of property, plant and equipment that had been pledged by the Corporation and its subsidiaries to secure borrowings.

## 16. LEASE ARRANGEMENTS

### a. Right-of-use assets

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
<u>Carrying amounts</u>			
Land	\$ 11,112,477	\$ 11,443,326	\$ 11,932,985
Land improvements	168,386	208,888	222,516
Buildings	732,362	642,223	659,315
Machinery	998	44,467	88,116
Transportation equipment	110,738	88,292	85,916
Office equipment	5,136	9,619	11,641
Others	<u>2,913</u>	<u>6,327</u>	<u>7,465</u>
	<u>\$ 12,133,010</u>	<u>\$ 12,443,142</u>	<u>\$ 13,007,954</u>
		<b>For the Nine Months Ended September 30</b>	
		<b>2024</b>	<b>2023</b>
Additions to right-of-use assets		<u>\$ 661,101</u>	<u>\$ 504,005</u>

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Depreciation charge for right-of-use assets				
Land	\$ 207,756	\$ 231,995	\$ 651,370	\$ 697,452
Land improvements	13,668	13,619	41,004	38,356
Buildings	79,882	71,793	239,598	204,142
Machinery	181	43,489	47,086	129,710
Transportation equipment	14,915	13,102	43,616	39,153
Office equipment	1,495	2,514	4,483	7,568
Others	<u>1,138</u>	<u>1,670</u>	<u>3,414</u>	<u>5,539</u>
	<u>\$ 319,035</u>	<u>\$ 378,182</u>	<u>\$ 1,030,571</u>	<u>\$ 1,121,920</u>

b. Lease liabilities

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
Carrying amounts			
Current	\$ 1,060,923	\$ 1,021,341	\$ 1,090,485
Non-current	<u>9,904,965</u>	<u>10,226,901</u>	<u>10,663,847</u>
	<u>\$ 10,965,888</u>	<u>\$ 11,248,242</u>	<u>\$ 11,754,332</u>

Range of discount rate (%) for lease liabilities was as follows:

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
Land	0.59-2.21	0.56-2.21	0.56-2.21
Land improvements	1.31-1.74	1.31-1.74	1.31-1.74
Buildings	0.56-5.04	0.56-5.04	0.56-5.44
Machinery	0.59-1.78	0.57-1.74	0.57-1.74
Transportation equipment	0.36-2.08	0.36-2.08	0.36-2.08
Office equipment	0.59-6.07	0.59-6.07	0.59-6.07
Others	0.59-2.01	0.59-2.01	0.59-2.01

c. Material lease activities and terms

The Corporation leases land with a total of 261,207.62 square meter from Taiwan International Ports Corporation, Ltd. The rent is calculated by an annual rate of 5% based on the announced land value. The lease term started from January 2008 to December 2027.

The Corporation leases No. 101 berth in Kaohsiung Harbor from Taiwan International Ports Corporation, Ltd. for the use of cargo handling of raw materials, including coal and iron ore, as well as GBFS with a lease term started from December 2016 to December 2027.

The subsidiary DSC leases industrial land and port land from Taiwan International Ports Corporation, Ltd. Taichung branch for the use of cargo handling with a lease term started from December 2004 to November 2054. The rent is calculated based on leased portion of land times announced land value and tax rate of land value.

To expand its operation in central Taiwan, the subsidiary CHC rented land from Taiwan International Ports Corporation, Ltd. Taichung branch for 20 years, which is from January 1, 2007 to December 31, 2026. Rental cost consists of rent and fixed as well as floating operating royalties during operating period. Rental duration may be extended when due. Each extension is limited to no more than 20 years until such extension is not permitted. The conditions of the extension shall be negotiated when extended.

To expand storage of GBFS and mid to long-term utilization, the subsidiary CHC continued to rent several pieces of land in Taiwan International Ports Corporation, Ltd. Taichung branch with a lease period due on various dates through 2036. Rental duration may be extended when expired, with conditions of the extension to be negotiated.

Refer to Note 32 for the carrying amount of right-of-use assets that had been pledged by the Corporation and its subsidiaries to secure borrowings.

d. Other lease information

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Expenses relating to short-term leases and low-value asset leases	<u>\$ (42,296)</u>	<u>\$ 74,238</u>	<u>\$ 167,485</u>	<u>\$ 246,339</u>
Expenses relating to variable leases payments not included in the measurement of lease liabilities	<u>\$ 255</u>	<u>\$ 374</u>	<u>\$ 947</u>	<u>\$ 1,045</u>
Total cash outflow for leases			<u><u>\$ (1,203,337)</u></u>	<u><u>\$ (1,391,909)</u></u>

For land, buildings and some transportation equipment which qualify as short-term leases and office equipment which qualify as low-value asset leases, the Corporation and its subsidiaries have elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

## 17. INVESTMENT PROPERTIES

For the nine months ended September 30, 2024

	<b>Land</b>	<b>Buildings</b>	<b>Total</b>
<u>Cost</u>			
Balance at January 1, 2024	\$ 8,431,994	\$ 2,595,926	\$ 11,027,920
Transfers from property, plant and equipment	92,838	310,065	402,903
Effect of foreign currency exchange difference	<u>2,461</u>	<u>7,486</u>	<u>9,947</u>
Balance at September 30, 2024	<u><u>\$ 8,527,293</u></u>	<u><u>\$ 2,913,477</u></u>	<u><u>\$ 11,440,770</u></u>

	<b>Land</b>	<b>Buildings</b>	<b>Total</b>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2024	\$ 42,034	\$ 1,220,740	\$ 1,262,774
Depreciation	-	29,250	29,250
Transfers from property, plant and equipment	-	78,833	78,833
Effect of foreign currency exchange difference	-	<u>3,548</u>	<u>3,548</u>
Balance at September 30, 2024	<u>\$ 42,034</u>	<u>\$ 1,332,371</u>	<u>\$ 1,374,405</u>
Carrying amount at December 31, 2023	<u>\$ 8,389,960</u>	<u>\$ 1,375,186</u>	<u>\$ 9,765,146</u>
Carrying amount at September 30, 2024	<u>\$ 8,485,259</u>	<u>\$ 1,581,106</u>	<u>\$ 10,066,365</u>

For the nine months ended September 30, 2023

	<b>Land</b>	<b>Buildings</b>	<b>Total</b>
<u>Cost</u>			
Balance at January 1, 2023	\$ 8,469,428	\$ 2,633,041	\$ 11,102,469
Additions	-	1,191	1,191
Transfers to non-current assets held for sale and disposed	(28,800)	(18,466)	(47,266)
Transfers to property, plant and equipment	-	(490)	(490)
Effect of foreign currency exchange difference	<u>(9,202)</u>	<u>(20,076)</u>	<u>(29,278)</u>
Balance at September 30, 2023	<u>\$ 8,431,426</u>	<u>\$ 2,595,200</u>	<u>\$ 11,026,626</u>

<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2023	\$ 137,936	\$ 1,205,426	\$ 1,343,362
Depreciation	-	29,643	29,643
Transfers to non-current assets held for sale and disposed	(8,825)	(18,466)	(27,291)
Effect of foreign currency exchange difference	<u>-</u>	<u>(5,516)</u>	<u>(5,516)</u>
Balance at September 30, 2023	<u>\$ 129,111</u>	<u>\$ 1,211,087</u>	<u>\$ 1,340,198</u>
Carrying amount at September 30, 2023	<u>\$ 8,302,315</u>	<u>\$ 1,384,113</u>	<u>\$ 9,686,428</u>

The above items of investment properties are depreciated on a straight-line basis over the following useful lives:

Buildings 6-60 years

The determination of fair value was performed by independent qualified professional valuers or the management of the Corporation and its subsidiaries, which used the valuation model that market participants would use in determining the fair value, and the fair value was measured using Level 3 inputs. The valuation was measured under the comparative approach, income approach, cost approach and land developing analysis approach similar to the transaction price of the real estate market. The significant unobservable inputs used include discount rates and depreciation rates. The fair value as appraised was as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
Fair value	<u>\$ 29,119,604</u>	<u>\$ 28,964,224</u>	<u>\$ 27,612,814</u>

All of the Corporation and its subsidiaries' investment properties are held under freehold interests. Refer to Note 32 for the carrying amount of the investment properties that had been pledged by the Corporation and its subsidiaries to secure borrowings.

## 18. BORROWINGS

### a. Short-term borrowings and bank overdraft

	September 30, 2024	December 31, 2023	September 30, 2023
Unsecured loans	\$ 38,392,111	\$ 24,158,710	\$ 23,355,373
Bank overdraft (Note 32)	5,583,181	5,497,807	4,194,583
Letters of credit and export bill loans	959,456	3,559,984	3,785,223
Secured loans (Note 32)	<u>308,904</u>	<u>594,567</u>	<u>90,611</u>
	<u>\$ 45,243,652</u>	<u>\$ 33,811,068</u>	<u>\$ 31,425,790</u>
Range of interest rate (%)	0.00-6.04	0.09-8.00	0.00-8.01

### b. Short-term bills payable

	September 30, 2024	December 31, 2023	September 30, 2023
Commercial paper	\$ 39,012,000	\$ 63,035,000	\$ 80,655,000
Less: Unamortized discounts	<u>65,975</u>	<u>89,201</u>	<u>122,285</u>
	<u>\$ 38,946,025</u>	<u>\$ 62,945,799</u>	<u>\$ 80,532,715</u>
Range of interest rate (%)	1.49-2.78	1.42-2.78	1.39-2.68

The above commercial paper was secured by Taching Bills Finance Corporation, China Bills Finance Corporation, Taiwan Finance Corporation, Mega Bills Finance Corporation, International Bills Finance Corporation, Grand Bills Finance Corporation, Dah Chung Bills Finance Corporation and Mizuho Bank, Ltd.

### c. Long-term borrowings

	September 30, 2024	December 31, 2023	September 30, 2023
Syndicated bank loans	\$ 36,880,714	\$ 26,630,974	\$ 23,167,771
Mortgage loans (Note 32)	5,202,596	5,404,035	6,216,122
Unsecured loans	<u>33,181,892</u>	<u>26,566,183</u>	<u>22,691,216</u>
	<u>75,265,202</u>	<u>58,601,192</u>	<u>52,075,109</u>

	September 30, 2024	December 31, 2023	September 30, 2023
Less: Current portion	\$ 7,958,389	\$ 5,459,281	\$ 6,185,133
Financial liabilities for hedging - current	729,922	-	-
Financial liabilities for hedging - noncurrent	<u>269,872</u>	<u>976,857</u>	<u>972,359</u>
	<u>\$ 66,307,019</u>	<u>\$ 52,165,054</u>	<u>\$ 44,917,617</u>
Range of interest rate (%)	0.67-6.86	0.29-7.11	0.29-7.13

- 1) The subsidiary CSVC entered into a syndicated credit facility agreement with financial institutions for a US\$94,000 thousand of credit line. Under the agreement, CSVC should meet certain financial ratios and criteria based on its audited annual financial statements. CSVC was in compliance with the syndicated credit facility agreement based on its audited financial statements for the year ended December 31, 2022. CSVC repaid the full amount of the syndicated bank loan in December 2023.
- 2) The subsidiary CSCI entered into a syndicated credit facility agreement with financial institutions for a US\$105,000 thousand of credit line. Under the agreement, the Corporation should meet certain financial ratios and criteria based on its reviewed consolidated financial statements for the six months ended June 30 and audited consolidated annual financial statements. The loans had been repaid. CSCI entered into a syndicated credit facility agreement for a US\$75,000 thousand of credit line in 2024. Under the agreement, the Corporation should meet certain financial ratios and criteria based on its reviewed consolidated financial statements for the six months ended June 30 and audited consolidated annual financial statements. The Corporation was in compliance with the syndicated credit facility agreement based on its reviewed consolidated financial statements for the six months ended June 30, 2024 and 2023 and audited consolidated financial statements for the year ended December 31, 2023.
- 3) The subsidiary ZN entered into a syndicated credit facility agreement with financial institutions for a NT\$ 43.9 billion and EUR\$ 40,000 thousand of credit line. Under the agreement, the Corporation and ZN's investors should hold ownerships directly and indirectly amounted to 51% and maintain more than half the total number of directors. As of September 30, 2024, the Corporation was in compliance with the syndicated credit facility agreement.
- 4) The subsidiary CHS entered into a syndicated credit facility agreement with financial institutions for a NT\$ 6 billion of credit line. Under the agreement, CHS should meet certain financial ratios and criteria based on its audited consolidated annual financial statements.
- 5) The subsidiary CSCC entered into a syndicated credit facility agreement with Taipei Fubon Bank for a NT\$500,000 thousand of credit line. Under the agreement, CSCC should meet certain financial ratios and criteria based on its audited consolidated annual financial statements. The subsidiary CSCC was in compliance with the syndicated credit facility agreement based on its audited consolidated financial statements for the years ended December 31, 2023.

The above unsecured loans included those obtained by the Corporation in JPY to hedge the exchange rate fluctuations on equity investments, which were reclassified to financial liabilities for hedging (including current and noncurrent).

d. Long-term bills payable

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
Commercial paper	\$ 33,670,000	\$ 24,720,000	\$ 18,270,000
Less: Unamortized discounts	<u>27,991</u>	<u>19,736</u>	<u>10,185</u>
	<u><b>\$ 33,642,009</b></u>	<u><b>\$ 24,700,264</b></u>	<u><b>\$ 18,259,815</b></u>
Range of interest rate (%)	1.60-2.12	1.30-1.98	1.24-1.95

The Corporation and its subsidiaries entered into commercial paper contracts with bills finance corporations and banks. The duration of the contracts is two to four years which the Corporation and its subsidiaries only have to pay service fees and interests. Therefore, the Corporation and its subsidiaries recorded those commercial papers issued as long-term bills payable.

The above commercial paper was secured by Mega Bank, Mizuho Bank, Ltd., Agricultural Bank of Taiwan and Bank BNP Paribas, etc.

## 19. BONDS PAYABLE

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
Unsecured domestic bonds (a)	\$ 69,545,000	\$ 70,650,000	\$ 67,775,000
Secured domestic convertible bonds (b)	18,200	199,900	199,900
Less: Issuance cost of bonds payable	41,147	49,522	48,488
Current portion	<u>11,478,920</u>	<u>11,961,585</u>	<u>11,749,475</u>
	<u><b>\$ 58,043,133</b></u>	<u><b>\$ 58,838,793</b></u>	<u><b>\$ 56,176,937</b></u>

a. The major terms of unsecured domestic bonds are as follows:

<b>Issuer</b>	<b>Issuance Period</b>	<b>Total Amount</b>	<b>Coupon Rate (%)</b>	<b>Repayment and Interest Payment</b>
The Corporation	January 2014 to January 2024	\$ 7,000,000	1.95	Repayable in January 2023 and January 2024; interest payable annually
The Corporation	May 2018 to May 2025	6,000,000	0.95	Repayable in May 2024 and May 2025; interest payable annually
The Corporation	October 2018 to October 2025	4,150,000	0.90	Repayable 25% in October 2024 and 75% in October 2025; interest payable annually
The Corporation	December 2020 to December 2025	1,600,000	0.39	Repayable in December 2024 and December 2025; interest payable annually
The Corporation	July 2023 to July 2026	7,200,000	1.50	Repayable in July 2026; interest payable annually
The Corporation	December 2020 to December 2027	4,200,000	0.43	Repayable 70% in December 2026, 30% in December 2027; interest payable annually
The Corporation	July 2023 to July 2028	3,800,000	1.57	Repayable in July 2027, and July 2028; interest payable annually

<b>Issuer</b>	<b>Issuance Period</b>	<b>Total Amount</b>	<b>Coupon Rate (%)</b>	<b>Repayment and Interest Payment</b>
The Corporation	July 2013 to July 2028	\$ 3,600,000	1.88	Repayable 30% in July 2026, 30% in July 2027 and 40% in July 2028; interest payable annually
The Corporation	August 2018 to August 2028	5,600,000	1.10	Repayable in August 2027 and August 2028; interest payable annually
The Corporation	October 2018 to October 2028	2,250,000	1.05	Repayable in October 2027 and October 2028; interest payable annually
The Corporation	January 2014 to January 2029	9,000,000	2.15	Repayable 30% in January 2027, 30% in January 2028 and 40% in January 2029; interest payable annually
The Corporation	May 2024 to May 2029	1,570,000	1.84	Repayable in May 2029; interest payable annually
DSC	December 2018 to December 2023	3,250,000	0.97	Repayable in December 2022 and December 2023; interest payable annually
DSC	June 2018 to June 2025	2,250,000	1.00	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2020 to June 2025	5,000,000	0.73	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2023 to June 2026	5,000,000	1.55	Repayable in June 2026; interest payable annually
DSC	December 2023 to December 2028	4,500,000	1.79	Repayable in December 2027 and December 2028; interest payable annually
DSC	April 2024 to April 2029	4,400,000	1.72	Repayable in April 2028 and April 2029; interest payable annually
DSC	August 2024 to August 2029	3,050,000	2.25	Repayable in August 2028 and August 2029; interest payable annually
CHS	March 2020 to March 2025	2,000,000	0.78	Repayable in March 2025; interest payable annually
CHS	September 2020 to September 2025	1,000,000	0.65	Repayable in September 2025; interest payable annually

b. The major terms of secured domestic convertible bonds are as follows:

<b>Issuer</b>	<b>Issuance Period</b>	<b>Total Amount</b>	<b>Coupon Rate (%)</b>	<b>Repayment and Interest Payment</b>
TTMC	March 2023 to March 2026	\$ 200,000	0.00	Repayable in cash within 10 business days after the maturity date at the face value of the bonds

The subsidiary, TTMC issued NT\$200,000 thousand secured domestic convertible bonds at par in March 2023, the issuance period secured by Bank SinoPac is from March 2023 to March 2026. The creditors may request the bonds to be converted into TTMC's ordinary shares in accordance with the terms of conversion after three months from the issue date. The creditors may request TTMC to redeem the bond in cash at 100.5006% of the par value (yield to put of 0.25% per annum) after two years from the issue date. The derivatives embedded in the bonds, including put options and redemption options were recognized separately from the host contract - corporate bonds as financial instruments at fair value through profit or loss (Note 7) and measured at fair value in accordance with IAS 32 and IFRS 9. As of September 30, 2024, December 31, 2023 and September 30, 2023, the convertible bonds with a par value NT\$181,800 thousand, NT\$100 thousand and NT\$100 thousand have been converted into 6,814 thousand, 3 thousand and 3 thousand shares of ordinary shares, respectively.

## 20. ACCOUNTS PAYABLE (INCLUDING RELATED PARTIES)

Accounts payable includes advances received on construction contracts. Advances received on construction contracts bears no interests and are expected to be paid until the satisfaction of conditions specified in each contract for the payment of such amounts during retention periods, which were within the normal operating cycle of the Corporation and its subsidiaries, usually more than twelve months.

## 21. OTHER PAYABLES

	September 30, 2024	December 31, 2023	September 30, 2023
Purchase of equipment	\$ 13,913,225	\$ 1,568,354	\$ 1,984,463
Salaries and bonus	5,696,386	7,154,441	6,554,472
Outsourced repair and construction	915,986	883,940	944,493
Interest payable	610,436	600,768	518,819
Dividends payable	378,661	370,311	352,966
Compensation of employees and remuneration of directors	219,795	410,619	417,588
Others	<u>8,299,523</u>	<u>8,561,791</u>	<u>8,893,708</u>
	<u>\$ 30,034,012</u>	<u>\$ 19,550,224</u>	<u>\$ 19,666,509</u>

## 22. PROVISIONS

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Current</u>			
Onerous contracts (a)	\$ 2,446,180	\$ 5,288,693	\$ 5,228,958
Construction warranties (b)	1,147,914	921,513	905,603
Others	<u>-</u>	<u>-</u>	<u>12,756</u>
	<u>\$ 3,594,094</u>	<u>\$ 6,210,206</u>	<u>\$ 6,147,317</u>
<u>Noncurrent</u>			
Provision for stabilization funds (c)	\$ 516,901	\$ 560,513	\$ 556,923
Others	<u>431,116</u>	<u>387,403</u>	<u>350,903</u>
	<u>\$ 948,017</u>	<u>\$ 947,916</u>	<u>\$ 907,826</u>

	Onerous Contracts	Construction Warranties	Provision for Stabilization Funds	Others	Total
Balance at January 1, 2024	\$ 5,288,693	\$ 921,513	\$ 560,513	\$ 387,403	\$ 7,158,122
Recognized (reversed)	(2,843,163)	261,866	8,100	44,650	(2,528,547)
Paid	-	(35,465)	(51,712)	(3,497)	(90,674)
Effect of foreign currency exchange differences	<u>650</u>	<u>-</u>	<u>-</u>	<u>2,560</u>	<u>3,210</u>
Balance at September 30, 2024	<u>\$ 2,446,180</u>	<u>\$ 1,147,914</u>	<u>\$ 516,901</u>	<u>\$ 431,116</u>	<u>\$ 4,542,111</u>

	<b>Onerous Contracts</b>	<b>Construction Warranties</b>	<b>Provision for Stabilization Funds</b>	<b>Others</b>	<b>Total</b>
Balance at January 1, 2023	\$ 4,659,922	\$ 1,060,263	\$ 554,516	\$ 284,526	\$ 6,559,227
Recognized (reversed)	569,017	(139,140)	2,453	91,848	524,178
Paid	-	(15,520)	(46)	(12,780)	(28,346)
Effect of foreign currency exchange differences	<u>19</u>	<u>-</u>	<u>-</u>	<u>65</u>	<u>84</u>
Balance at September 30, 2023	<u>\$ 5,228,958</u>	<u>\$ 905,603</u>	<u>\$ 556,923</u>	<u>\$ 363,659</u>	<u>\$ 7,055,143</u>

- a. The provision for onerous contracts of the Corporation and its subsidiaries comes from the non-cancellable purchase contracts of which the provision amounts are measured using the difference between the unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts; and the non-cancellable construction contracts of which the provision amounts are measured using the difference between the expected unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts.
- b. The provision for construction warranties represents the present value of management's best estimate of the future outflow of economic benefits that will be required under the Corporation and its subsidiaries' obligations for warranties. The estimate had been made on the basis of historical warranty trends.
- c. The provision for stabilization funds represents the provision recognized in accordance with the build-operate-transfer contract by the subsidiary KRTC. The provision was used for capital demand due to force majeure, exceptional events, operating deficits, etc. The provision for stabilization funds was recognized based on increase in stabilization funds.

### 23. RETIREMENT BENEFIT PLANS

Employee benefit expenses in respect of the Corporation and its subsidiaries' defined benefit retirement plans were calculated using the actuarially determined pension cost rate as of December 31, 2023 and 2022. An analysis by function of the amounts is as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Operating costs	\$ 81,668	\$ 85,919	\$ 244,207	\$ 259,845
Operating expenses	46,480	45,939	138,521	137,872
Others	<u>200</u>	<u>221</u>	<u>610</u>	<u>659</u>
	<u>\$ 128,348</u>	<u>\$ 132,079</u>	<u>\$ 383,338</u>	<u>\$ 398,376</u>

## 24. EQUITY

### a. Share capital

	September 30, 2024	December 31, 2023	September 30, 2023
Number of shares authorized (in thousands)	<u>17,000,000</u>	<u>17,000,000</u>	<u>17,000,000</u>
Shares authorized	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>
Number of shares issued and fully paid (in thousands)			
Ordinary shares (in thousands)	15,734,861	15,734,861	15,734,861
Preference shares (in thousands)	<u>38,268</u>	<u>38,268</u>	<u>38,268</u>
	<u>15,773,129</u>	<u>15,773,129</u>	<u>15,773,129</u>
Shares issued			
Ordinary shares	\$ 157,348,610	\$ 157,348,610	\$ 157,348,610
Preference shares	<u>382,680</u>	<u>382,680</u>	<u>382,680</u>
	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>

#### 1) Ordinary shares

Fully paid ordinary shares, which have a par value of NT\$10, carry one vote per share and the right to dividends.

#### 2) Preference shares

The Corporation's Articles of preference shareholders have the following entitlements or rights:

- a) 14% annual dividends, with dividend payments ahead of those to ordinary shareholders;
- b) Preference over ordinary shares in future payment of dividends in arrears;
- c) The sequence and percentage of appropriation of residual property are the same with ordinary shares;
- d) The same rights as ordinary shareholders, except the right to vote for directors; and
- e) Redeemable by the Corporation and convertible to ordinary shares by preference shareholders with the ratio of 1:1.

#### 3) Overseas depositary receipts

In May 1992, February 1997, October 2003 and August 2011, the Corporation issued 126,512,550 units of GDR in the Europe, U.S., and Asia. The depositary receipts then increased by 6,924,354 units resulting from the capital increase out of retained earnings. Each unit represents 20 shares of the Corporation's ordinary shares and the issued GDRs account for the Corporation's ordinary shares totaling 2,668,738,370 shares (including 290 fractional shares). Under relevant regulations, the GDR holders may also request the conversion to the shares represented by the GDR. The foreign investors may also request the reissuance of such depositary receipts within the originally approved units. As of September 30, 2024, December 31, 2023 and September 30, 2023, the outstanding depositary receipts were 413,493 units, 633,752 units and 665,002 units, equivalent to

8,270,170 ordinary shares (including 310 fractional shares), 12,675,350 ordinary shares (including 310 fractional shares) and 13,300,350 ordinary shares (including 310 fractional shares), which represented 0.05%, 0.08% and 0.08% of all the outstanding ordinary shares, respectively.

b. Capital surplus

	September 30, 2024	December 31, 2023	September 30, 2023
May be used to offset deficits, distribute cash or transfer to share capital (see 1 below)			
Additional paid-in capital	\$ 31,154,766	\$ 31,154,766	\$ 31,154,766
Treasury share transactions	8,766,830	8,649,345	8,649,345
Others	<u>44,523</u>	<u>44,523</u>	<u>44,523</u>
	<u>39,966,119</u>	<u>39,848,634</u>	<u>39,848,634</u>
May be used to offset deficits only			
Share of change in equity of subsidiaries (see 2 below)	833,448	708,127	634,400
Share of change in equity of associates	<u>124,111</u>	<u>132,057</u>	<u>159,550</u>
	<u>957,559</u>	<u>840,184</u>	<u>793,950</u>
	<u>\$ 40,923,678</u>	<u>\$ 40,688,818</u>	<u>\$ 40,642,584</u>

- 1) The capital surplus could be used to offset a deficit and distribute as cash dividends or transfer to capital when the Corporation has no deficit (limited to a certain percentage of the Corporation's paid-in capital and once a year).
- 2) The capital surplus included the share of change in equity of subsidiaries recognized without any actual acquisition or disposal of subsidiaries' share by the Corporation or the adjustments to capital surplus of subsidiaries under equity method.

c. Retained earnings and dividend policy

The Corporation's Articles of Incorporation provide that the annual net income, less any deficit, should be appropriated in the following order:

- 1) 10% as legal reserve;
- 2) Preference share dividends at 14% of par value;
- 3) Ordinary share dividends at no more than 14% of par value; and
- 4) The remainder, if any, as additional dividends divided equally between the holders of preference and ordinary shares.

The board of directors should propose the appropriation of earnings. If necessary, it may, after appropriating for preference shares dividends, propose to appropriate a special reserve or to retain certain earnings. These proposals should be submitted to the shareholders' meeting for approval.

The Corporation's steel business is in a phase of stable growth; thus, 75% or more of the appropriation for dividends should be in cash and 25% or less in shares.

Appropriation of earnings to legal reserve could be made until the legal reserve equals the Corporation's paid-in capital. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's paid-in capital, the excess may be

transferred to capital or distributed in cash.

Under Rule issued by the FSC and the directive titled “Questions and Answers for Special Reserves Appropriated Following Adoption of IFRS Accounting Standards”, the Corporation should appropriate or reverse a special reserve. In addition, if the market price of the Corporation’s ordinary shares held by subsidiaries is lower than the carrying value of the Corporation’s shares held by subsidiaries, the Corporation should appropriate a special reserve equal to the difference between market price and carrying value multiplied by the percentage of ownership. Any special reserve appropriated may be reversed to the extent of the increase in valuation.

The appropriations of earnings for 2023 and 2022 had been approved in the shareholders’ meeting in June 2024 and 2023, respectively. The appropriations and dividends per share were as follows:

	<u>Appropriation of Earnings</u>		<u>Dividend Per Share</u>	
	<u>For the Year Ended</u>		<u>(NT\$)</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Legal reserve	\$ 163,955	\$ 1,917,329		
Preference shares				
Cash dividends	53,575	53,575	<u>\$ 1.40</u>	<u>\$ 1.40</u>
Ordinary shares				
Cash dividends	5,454,701	15,734,861	<u>\$ 0.35</u>	<u>\$ 1.00</u>

d. Special reserves

	<u>For the Nine Months</u>	
	<u>2024</u>	<u>2023</u>
Balance, beginning of the period	\$ 26,913,635	\$ 26,914,657
Reversal in respect of		
Disposal of property, plant and equipment	<u>(1,366)</u>	<u>(1,001)</u>
Balance, end of the period	<u>\$ 26,912,269</u>	<u>\$ 26,913,656</u>

e. Other equity items

1) Exchange differences on translating foreign operations

	<u>For the Nine Months</u>	
	<u>2024</u>	<u>2023</u>
Balance, beginning of the period	<u>\$ (6,296,189)</u>	<u>\$ (6,308,766)</u>
Recognized during the period		
Exchange differences arising on translating the net assets of foreign operations	2,299,175	542,307
Income tax relating to exchange differences arising on translating the net assets of foreign operations	(31,171)	(48,755)
Share from accounted for using the equity method	<u>(112,944)</u>	<u>538,892</u>
Other comprehensive income recognized in the period	<u>2,155,060</u>	<u>1,032,444</u>
Balance, end of the period	<u>\$ (4,141,129)</u>	<u>\$ (5,276,322)</u>

2) Unrealized gains and losses on financial assets at fair value through other comprehensive income

	<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Balance, beginning of the period	\$ 273,982	\$ (3,046,896)
Recognized during the period		
Unrealized gains and losses - equity instruments	(180,975)	1,361,710
Unrealized gains and losses - debt instruments	749	485
Income tax relating to unrealized gains and losses	531,941	(267,263)
Share from accounted for using the equity method	<u>(14,099)</u>	<u>(48,757)</u>
Other comprehensive income recognized in the period	<u>337,616</u>	<u>1,046,175</u>
Cumulative unrealized gain or loss of equity instruments transferred to retained earnings due to disposal	<u>(587,779)</u>	<u>(237,498)</u>
Balance, end of the period	<u>\$ 23,819</u>	<u>\$ (2,238,219)</u>

3) Gains and losses on hedging instrument

	<b>Cash Flow Hedges</b>	<b>Fair Value Hedges</b>	<b>Hedges of Net Investments in Foreign Operations</b>	<b>Total</b>
Balance at January 1, 2024	\$ 551,623	\$ 183,468	\$ 3,788,786	\$ 4,523,877
Increase in the period	<u>317,364</u>	<u>(6,191)</u>	<u>-</u>	<u>311,173</u>
Balance at September 30, 2024	<u>\$ 868,987</u>	<u>\$ 177,277</u>	<u>\$ 3,788,786</u>	<u>\$ 4,835,050</u>
Balance at January 1, 2023	\$ 557,741	\$ 165,015	\$ 3,788,786	\$ 4,511,542
Increase in the period	<u>515,546</u>	<u>19,667</u>	<u>-</u>	<u>535,213</u>
Balance at September 30, 2023	<u>\$ 1,073,287</u>	<u>\$ 184,682</u>	<u>\$ 3,788,786</u>	<u>\$ 5,046,755</u>

a) Cash flow hedges

	<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Balance, beginning of the period	\$ 551,623	\$ 557,741
Recognized during the period		
Foreign currency risk - foreign exchange forward contracts and hedging foreign currency deposits	19,833	73,073
Interest rate risk - interest rate swap contracts	289,269	384,016
Share from accounted for using the equity method	(1,472)	8,877
Income tax effect	<u>(29,817)</u>	<u>27,544</u>

	<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Reclassification adjustment		
Foreign currency risk - hedging foreign currency deposits	\$ (30,921)	\$ (6,011)
Interest rate risk - interest rate swap contracts	64,288	26,848
Income tax effect	<u>6,184</u>	<u>1,199</u>
Other comprehensive income recognized in the period	<u>317,364</u>	<u>515,546</u>
Balance, end of the period	<u>\$ 868,987</u>	<u>\$ 1,073,287</u>

b) Fair value hedges

	<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Balance, beginning of the period	\$ 183,468	\$ 165,015
Recognized during the period		
Foreign currency risk - foreign currency bank loans	<u>(6,191)</u>	<u>19,667</u>
Balance, end of the period	<u>\$ 177,277</u>	<u>\$ 184,682</u>

c) Hedges of net investments in foreign operations

	<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Balance, beginning / end of the period	<u>\$ 3,788,786</u>	<u>\$ 3,788,786</u>

f. Treasury shares

Purpose of Treasury Shares	Thousand Shares			September 30	
	Beginning of Period	Additions	Reduction	Thousand Shares	Book Value
For the nine months ended September 30, 2024					
Shares transferred to employees	137,426	12,574	-	150,000	\$ 3,898,320
Shares held by subsidiaries reclassified from investments accounted for using the equity method to treasury shares	<u>327,813</u>	<u>7,655</u>	<u>-</u>	<u>335,468</u>	<u>9,025,153</u>
	<u>465,239</u>	<u>20,229</u>	<u>-</u>	<u>485,468</u>	<u>\$12,923,473</u>
For the nine months ended September 30, 2023					
Shares held by subsidiaries reclassified from investments accounted for using the equity method to treasury shares	<u>320,159</u>	<u>5,325</u>	<u>-</u>	<u>325,484</u>	<u>\$ 8,771,552</u>

The Corporation's shares held by subsidiaries for the purpose of investment are accounted for as treasury shares (subsidiaries recorded those shares as financial assets at fair value through other comprehensive income - current and financial assets at fair value through other comprehensive income - noncurrent) based on the percentage of ownership held by the Corporation. The Corporation's shares held by more than 50%-owned subsidiaries are not allowed to participate in the Corporation's capital increase in cash and have no voting rights; other rights are the same as other ordinary shareholders. The increase or decrease of treasury shares was mainly due to acquisition and sale of the Corporation's shares by subsidiaries or change in percentage of ownership.

Refer to Table 3 for the Corporation's shares held by subsidiaries as of September 30, 2024 were 524,286 thousand shares regardless of the percentage of ownership held by the Corporation. As of September 30, 2024, December 31, 2023 and September 30, 2023, the market values of the treasury shares calculated by combined holding percentage were NT\$7,767,406 thousand, NT\$8,852,083 thousand and NT\$8,219,750 thousand, respectively.

In November 2023, the Corporation's Board of Directors resolved to buy back 150,000 thousand shares of ordinary shares from the open market for transfer to employees. As of September 30, 2024, the actual buy back shares amounted to 150,000 thousand shares, with a payment of NT\$3,898,320 thousand, which had not yet been transferred to employees.

Under the Securities and Exchange Act, the number of shares bought back may not exceed 10% of the total number of issued and outstanding shares of the Corporation. The total amount of the shares bought back may not exceed the amount of retained earnings plus premium on capital stock plus realized capital reserve. The shares bought back to transfer to employees shall be transferred within five years from the date of buyback. The shares not transferred within the announced time limit shall be deemed as not issued by the Corporation, and amendment registration shall be processed.

The shares bought back for transfer to employees shall not be pledged and have no rights to vote and receive dividends.

g. Non-controlling interests

	<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Balance, beginning of the period	\$ 36,485,008	\$ 36,943,217
Attributable to non-controlling interests:		
Share of net profit for the period	1,097,941	1,307,419
Other comprehensive income (loss) in the period		
Exchange difference on translating foreign operations	668,771	328,840
Income tax relating to exchange difference on translating foreign operations	(2,441)	(1,583)
Unrealized gains and losses on financial assets at fair value through other comprehensive income	220,206	214,059
Income tax relating to unrealized gains and losses on financial assets at fair value through other comprehensive income	12,224	(1,227)
Gains and losses on hedging instrument	214,304	612,630
Income tax relating to gains and losses on hedging instrument	(2,330)	(3,060)
Share of other comprehensive income (loss) of associates accounted for using the equity method	2,402	(20,461)

	<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>
Non-controlling interests arising from capital increase (decrease) of subsidiaries	\$ 1,778,700	\$ (341,950)
Dividend distributed by subsidiaries	(2,096,299)	(2,384,275)
Acquisition of non-controlling interests of subsidiaries	(223,248)	(390,207)
Partial disposal of subsidiaries	32,022	-
Others	<u>363,428</u>	<u>306,897</u>
Balance, end of the period	<u>\$ 38,550,688</u>	<u>\$ 36,570,299</u>

## 25. OPERATING REVENUE

### a. Contract balances

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>	<b>January 1, 2023</b>
Notes and accounts receivable (Note 10)	<u>\$ 13,181,843</u>	<u>\$ 12,891,681</u>	<u>\$ 13,183,871</u>	<u>\$ 13,336,243</u>
Contract assets				
Construction contracts	\$ 7,979,899	\$ 7,893,576	\$ 6,770,835	\$ 6,317,688
Retentions receivable	945,007	926,612	891,136	716,445
Others	<u>91,482</u>	<u>105,715</u>	<u>111,161</u>	<u>138,169</u>
	<u>\$ 9,016,388</u>	<u>\$ 8,925,903</u>	<u>\$ 7,773,132</u>	<u>\$ 7,172,302</u>
Contract liabilities				
Construction contracts	\$ 3,505,573	\$ 2,418,280	\$ 2,689,832	\$ 2,314,280
Sale of goods	1,705,460	1,456,840	1,578,707	1,724,236
Others	<u>85,495</u>	<u>37,540</u>	<u>74,932</u>	<u>296,416</u>
	<u>\$ 5,296,528</u>	<u>\$ 3,912,660</u>	<u>\$ 4,343,471</u>	<u>\$ 4,334,932</u>

### b. Disaggregation of revenue

For the nine months ended September 30, 2024

<u>Type of goods or services</u>	<b>Steel Department</b>	<b>Others</b>	<b>Total</b>
Revenue from the sale of goods	\$ 211,012,565	\$ 38,625,763	\$ 249,638,328
Construction contract, service and other revenue	<u>3,917,049</u>	<u>20,386,490</u>	<u>24,303,539</u>
	<u>\$ 214,929,614</u>	<u>\$ 59,012,253</u>	<u>\$ 273,941,867</u>

For the nine months ended September 30, 2023

Type of goods or services	<b>Steel Department</b>	<b>Others</b>	<b>Total</b>
Revenue from the sale of goods	\$ 214,349,867	\$ 39,782,405	\$ 254,132,272
Construction contract, service and other revenue	<u>3,080,548</u>	<u>17,719,430</u>	<u>20,799,978</u>
	<u>\$ 217,430,415</u>	<u>\$ 57,501,835</u>	<u>\$ 274,932,250</u>

**26. PROFIT BEFORE TAX**

a. Interest income

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Bank deposits	\$ 215,696	\$ 136,610	\$ 843,791	\$ 466,236
Others	<u>24,661</u>	<u>49,329</u>	<u>139,271</u>	<u>146,569</u>
	<u>\$ 240,357</u>	<u>\$ 185,939</u>	<u>\$ 983,062</u>	<u>\$ 612,805</u>

b. Other income

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Dividends income	\$ 863,520	\$ 859,489	\$ 2,148,832	\$ 1,382,348
Rental income	43,824	39,229	124,907	119,099
Others	<u>554,006</u>	<u>259,487</u>	<u>950,145</u>	<u>765,464</u>
	<u>\$ 1,461,350</u>	<u>\$ 1,158,205</u>	<u>\$ 3,223,884</u>	<u>\$ 2,266,911</u>

c. Other gains and losses

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Net foreign exchange gain	\$ 215,375	\$ 309,349	\$ 883,659	\$ 805,916
Gain on disposal of non-current assets held for sale	255,074	26,510	255,074	33,742
Gain (loss) on disposal of investments	3,382	(114,467)	29,726	(162,917)
Gain (loss) arising from financial assets at fair value through profit or loss	(6,727)	(12,438)	13,089	16,491

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Loss on disposal of property, plant and equipment	\$ (28,534)	\$ (38,655)	\$ (12,517)	\$ (50,658)
Others	<u>(122,791)</u>	<u>(132,556)</u>	<u>(479,884)</u>	<u>(431,045)</u>
	<u>\$ 315,779</u>	<u>\$ 37,743</u>	<u>\$ 689,147</u>	<u>\$ 211,529</u>

The components of net foreign exchange gain were as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Foreign exchange gain	\$ 562,192	\$ 617,764	\$ 1,674,828	\$ 1,872,586
Foreign exchange loss	<u>(346,817)</u>	<u>(308,415)</u>	<u>(791,169)</u>	<u>(1,066,670)</u>
Net exchange gain	<u>\$ 215,375</u>	<u>\$ 309,349</u>	<u>\$ 883,659</u>	<u>\$ 805,916</u>

d. Finance costs

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Total interest expense	\$ 1,373,100	\$ 1,147,574	\$ 3,885,118	\$ 3,287,899
Less: Amounts included in the cost of qualifying assets	<u>405,005</u>	<u>233,354</u>	<u>1,047,622</u>	<u>577,249</u>
	<u>\$ 968,095</u>	<u>\$ 914,220</u>	<u>\$ 2,837,496</u>	<u>\$ 2,710,650</u>

Information about capitalized interest was as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Capitalized amounts	\$ 405,005	\$ 233,354	\$1,047,622	\$ 577,249
Capitalized annual rates (%)	1.06-3.73	1.35-3.59	1.06-3.73	1.20-3.59

e. Impairment loss recognized on non-financial assets

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Property, plant and equipment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,058</u>	<u>\$ -</u>

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Analysis of recognition of impairment loss on non-financial assets by function				
Operating costs	\$ <u>-</u>	\$ <u>-</u>	\$ 253,058	\$ <u>-</u>
<b>f. Depreciation and amortization</b>				
	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Property, plant and equipment	\$ 7,742,453	\$ 7,413,781	\$ 22,813,924	\$ 22,992,722
Right-of-use assets	319,035	378,182	1,030,571	1,121,920
Investment properties	9,745	9,319	29,250	29,643
Intangible assets	41,433	51,832	114,340	151,465
Others	<u>9,090</u>	<u>9,523</u>	<u>28,348</u>	<u>26,958</u>
	<u>\$ 8,121,756</u>	<u>\$ 7,862,637</u>	<u>\$ 24,016,433</u>	<u>\$ 24,322,708</u>
Analysis of depreciation by function				
Operating costs	\$ 7,753,853	\$ 7,474,258	\$ 22,915,314	\$ 23,175,545
Operating expenses	306,546	316,268	924,433	942,604
Others	<u>10,834</u>	<u>10,756</u>	<u>33,998</u>	<u>26,136</u>
	<u>\$ 8,071,233</u>	<u>\$ 7,801,282</u>	<u>\$ 23,873,745</u>	<u>\$ 24,144,285</u>
Analysis of amortization by function				
Operating costs	\$ 25,262	\$ 37,376	\$ 65,395	\$ 110,488
Operating expenses	25,261	23,971	77,293	67,909
Others	<u>-</u>	<u>8</u>	<u>-</u>	<u>26</u>
	<u>\$ 50,523</u>	<u>\$ 61,355</u>	<u>\$ 142,688</u>	<u>\$ 178,423</u>
<b>g. Employee benefits</b>				
	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Short-term employee benefits				
Salaries	\$ 7,430,585	\$ 6,274,007	\$ 22,502,370	\$ 21,991,692
Labor and health insurance	591,767	593,757	1,822,681	1,843,569
Others	<u>349,994</u>	<u>343,055</u>	<u>1,078,192</u>	<u>1,059,360</u>
	<u>\$ 8,372,346</u>	<u>\$ 7,210,819</u>	<u>\$ 25,403,243</u>	<u>\$ 24,894,621</u>

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Post-employment benefits				
Defined contribution plans	\$ 298,902	\$ 274,425	\$ 912,483	\$ 852,712
Defined benefit plans (Note 23)	<u>128,348</u>	<u>132,079</u>	<u>383,338</u>	<u>398,376</u>
	<u>427,250</u>	<u>406,504</u>	<u>1,295,821</u>	<u>1,251,088</u>
Termination benefits	<u>16,516</u>	<u>17,399</u>	<u>37,482</u>	<u>38,044</u>
	<u>\$ 8,816,112</u>	<u>\$ 7,634,722</u>	<u>\$ 26,736,546</u>	<u>\$ 26,183,753</u>
Analysis of employee benefits by function				
Operating costs	\$ 7,075,603	\$ 6,105,823	\$ 21,482,886	\$ 21,063,987
Operating expenses	1,595,334	1,389,501	4,845,552	4,716,064
Others	<u>145,175</u>	<u>139,398</u>	<u>408,108</u>	<u>403,702</u>
	<u>\$ 8,816,112</u>	<u>\$ 7,634,722</u>	<u>\$ 26,736,546</u>	<u>\$ 26,183,753</u>

h. Compensation of employees and remuneration of directors

According to the Articles of Incorporation, the article stipulates the Corporation distributed compensation of employees and remuneration of directors at the rates no less than 0.1% and no higher than 0.15%, respectively, of the pre-tax profit prior to deducting compensation of employees and remuneration of directors.

The compensation of employees and remuneration of directors for the three months and nine months ended September 30, 2024 and 2023 were as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Compensation of employees	\$ (66,920)	\$ (103,855)	\$ -	\$ 155,783
Remuneration of directors	(1,255)	(1,947)	-	2,921

The appropriations of compensation of employees and remuneration of directors (all in cash) for 2023 and 2022 which had been approved by the Corporation's board of directors in February 2024 and 2023, respectively, were as follows:

	<b>For the Year Ended December 31</b>	
	<b>2023</b>	<b>2022</b>
Compensation of employees	\$ 117,132	\$ 1,265,030
Remuneration of directors	2,196	23,719

There is no difference between the amounts of compensation of employees and remuneration of directors approved in the board of directors and the amounts recognized in the financial statements for the years ended December 31, 2023 and 2022.

Information on the compensation of employees and remuneration of directors resolved by the board of directors are available on the Market Observation Post System website of the Taiwan Stock Exchange.

## 27. INCOME TAX

### a. Income tax recognized in profit or loss

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2024	2023	2024	2023
Current tax				
In respect of the current period	\$ 558,533	\$ 374,470	\$ 1,950,696	\$ 1,535,261
Income tax on unappropriated earnings	(51)	461	8,989	6,631
In respect of prior years	(12,007)	13,879	27,083	(175,188)
Deferred tax				
In respect of the current period	(612,767)	269,689	(1,198,521)	(491,300)
In respect of prior years	<u>(441)</u>	<u>658</u>	<u>(128,414)</u>	<u>90,937</u>
	<u>\$ (66,733)</u>	<u>\$ 659,157</u>	<u>\$ 659,833</u>	<u>\$ 966,341</u>

### b. Income tax recognized directly in equity

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2024	2023	2024	2023
Current tax				
Reversal of special reserve due to disposal of property, plant and equipment	\$ 295	\$ 23	\$ 423	\$ 309
Deferred tax				
Reversal of special reserve due to disposal of property, plant and equipment	<u>(295)</u>	<u>(23)</u>	<u>(423)</u>	<u>(309)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

### c. Income tax benefit (expense) recognized in other comprehensive income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2024	2023	2024	2023
Deferred tax				
Current - translation of foreign operations	\$ 21,038	\$ (35,793)	\$ (33,612)	(50,338)
Current - unrealized gains and losses on financial assets at fair value through other comprehensive income	9,757	3,682	544,165	(268,490)

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Current - fair value changes of cash flow hedges	\$ (55,290)	\$ (11,588)	\$ (30,532)	\$ 26,506
Fair value changes of hedging instruments in cash flow hedges transferred to adjust carrying amounts of hedged items	<u>6,386</u>	<u>(4,372)</u>	<u>4,569</u>	<u>(823)</u>
	<u>\$ (18,109)</u>	<u>\$ (48,071)</u>	<u>\$ 484,590</u>	<u>\$ (293,145)</u>

d. Income tax assessments

The Corporation's income tax returns through 2020 and the domestic subsidiaries' income tax returns through 2020 to 2022 have been assessed by the tax authorities.

## 28. EARNINGS (LOSS) PER SHARE

The net profit (loss) and weighted average number of ordinary shares outstanding in the computation of earnings (loss) per share were as follows:

Net profit (loss) for the period

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Net profit (loss) for the period attributable to owners of the Corporation	\$ (81,360)	\$ (703,403)	\$ 1,883,542	\$ (435,768)
Less: Dividends on preference shares	<u>-</u>	<u>-</u>	<u>40,181</u>	<u>-</u>
Net profit (loss) used in computation of basic earnings (loss) per share	(81,360)	(703,403)	1,843,361	(435,768)
Add: Dividends on preference shares	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net profit (loss) used in computation of diluted earnings (loss) per share	<u>\$ (81,360)</u>	<u>\$ (703,403)</u>	<u>\$ 1,843,361</u>	<u>\$ (435,768)</u>

Number of shares (in thousand shares)

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Weighted average number of ordinary shares used in computation of basic earnings (loss) per share	15,249,393	15,411,365	15,253,646	15,413,590
Effect of dilutive potential ordinary shares:				
Compensation of employees	-	-	1,041	-
Convertible preference shares	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Weighted average number of ordinary shares used in computation of diluted earnings (loss) per share	<u>15,249,393</u>	<u>15,411,365</u>	<u>15,254,687</u>	<u>15,413,590</u>

Preference shares were not included in the calculation of diluted earnings per share for the three months and nine months ended September 30, 2024 and 2023 because of their anti-dilutive effect.

Since the Corporation offered to settle the compensation paid to employees in cash or shares, the Corporation assumed the entire amount of the compensation will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

## **29. CAPITAL MANAGEMENT**

The management of the Corporation and its subsidiaries optimized the balances of working capital, debt and equity as well as the related cost through monitoring the Corporation and its subsidiaries' capital structure and capital demand by reviewing quantitative data and considering industry characteristics, domestic and international economic environment, interest rate fluctuation, strategies for development, etc.

## **30. FINANCIAL INSTRUMENTS**

a. Fair value of financial instruments that are not measured at fair value

The Corporation and its subsidiaries believe the carrying amounts of financial instruments, including cash and cash equivalents, receivables and payables recognized in the consolidated financial statements approximated their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

	Level 1	Level 2	Level 3	Total
<u>September 30, 2024</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 3,155,828	\$ -	\$ 12,449	\$ 3,168,277
Unlisted shares	-	-	770,841	770,841
Emerging market shares	-	-	88,501	88,501
Listed shares	117,363	-	-	117,363
Corporate bonds	16,828	-	-	16,828
Convertible bonds	40,697	-	-	40,697
Convertible bonds call options and put options, net	-	-	16	16
Subordinated debt	50,000	-	-	50,000
Foreign exchange forward contracts	-	2,026	-	2,026
	<u>\$ 3,380,716</u>	<u>\$ 2,026</u>	<u>\$ 871,807</u>	<u>\$ 4,254,549</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 34,292,598	\$ 34,292,598
Domestic listed shares	18,575,568	-	-	18,575,568
Domestic emerging market shares and unlisted shares	-	-	3,044,782	3,044,782
Foreign listed shares	2,915,159	-	-	2,915,159
Corporate bonds	96,133	-	-	96,133
Subordinated debt	46,673	-	-	46,673
	<u>\$ 21,633,533</u>	<u>\$ -</u>	<u>\$ 37,337,380</u>	<u>\$ 58,970,913</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 1,284,740	\$ -	\$ 1,284,740
Foreign exchange forward contracts	-	152,799	-	152,799
Future contracts	-	5,227	-	5,227
	<u>\$ -</u>	<u>\$ 1,442,766</u>	<u>\$ -</u>	<u>\$ 1,442,766</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	\$ -	\$ 3,243	\$ -	\$ 3,243
<u>December 31, 2023</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 3,128,052	\$ -	\$ -	\$ 3,128,052
Unlisted shares	-	-	781,342	781,342
Emerging market shares	-	-	117,097	117,097

	Level 1	Level 2	Level 3	Total
Listed shares	\$ 99,651	\$ -	\$ -	\$ 99,651
Corporate bonds	15,733	-	-	15,733
Convertible bonds	160,362	-	-	160,362
Convertible bond call options and put options, net	-	-	80	80
Subordinated debt	50,000	-	-	50,000
Foreign exchange forward contracts	<u>-</u>	<u>1,479</u>	<u>-</u>	<u>1,479</u>
	<u>\$ 3,453,798</u>	<u>\$ 1,479</u>	<u>\$ 898,519</u>	<u>\$ 4,353,796</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 35,188,082	\$ 35,188,082
Domestic listed shares	17,860,993	-	-	17,860,993
Domestic emerging market shares and unlisted shares	-	-	3,176,316	3,176,316
Foreign listed shares	3,058,544	-	-	3,058,544
Corporate bonds	<u>182,338</u>	<u>-</u>	<u>-</u>	<u>182,338</u>
	<u>\$ 21,101,875</u>	<u>\$ -</u>	<u>\$ 38,364,398</u>	<u>\$ 59,466,273</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 591,490	\$ -	\$ 591,490
Foreign exchange forward contracts	-	488,402	-	488,402
Future contracts	<u>-</u>	<u>14,007</u>	<u>-</u>	<u>14,007</u>
	<u>\$ -</u>	<u>\$ 1,093,899</u>	<u>\$ -</u>	<u>\$ 1,093,899</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 12,039</u>	<u>\$ -</u>	<u>\$ 12,039</u>
<hr/> September 30, 2023 <hr/>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 3,263,661	\$ -	\$ -	\$ 3,263,661
Unlisted shares	-	-	786,094	786,094
Emerging market shares	-	-	113,486	113,486
Listed shares	102,894	-	-	102,894
Convertible bonds	148,893	-	-	148,893
Convertible bonds call options and put options, net	<u>-</u>	<u>-</u>	<u>40</u>	<u>40</u>
	<u>\$ 3,515,448</u>	<u>\$ -</u>	<u>\$ 899,620</u>	<u>\$ 4,415,068</u>
Financial liabilities at fair value through profit or loss				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 774</u>	<u>\$ -</u>	<u>\$ 774</u>

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 33,714,212	\$ 33,714,212
Domestic listed shares	16,133,006	-	-	16,133,006
Domestic emerging market shares and unlisted shares	-	-	3,094,414	3,094,414
Foreign listed shares	2,638,944	-	-	2,638,944
Corporate bonds	199,701	-	-	199,701
	<u>\$ 18,971,651</u>	<u>\$ -</u>	<u>\$ 36,808,626</u>	<u>\$ 55,780,277</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 1,276,398	\$ -	\$ 1,276,398
Foreign exchange forward contracts	-	728,707	-	728,707
Future contracts	-	18,008	-	18,008
	<u>\$ -</u>	<u>\$ 2,023,113</u>	<u>\$ -</u>	<u>\$ 2,023,113</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 5,855</u>	<u>\$ -</u>	<u>\$ 5,855</u>

There was no transfer between Level 1 and Level 2 for the nine months ended September 30, 2024 and 2023.

2) Reconciliation of Level 3 fair value measurements of financial instruments

For the nine months ended September 30, 2024

Financial Assets	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Balance, beginning of the period	\$ 898,519	\$ 38,364,398	\$ 39,262,917
Recognized in profit or loss	(4,351)	-	(4,351)
Recognized in other comprehensive income (loss)	-	(888,214)	(888,214)
Purchases	18,757	216,159	234,916
Transfer out of Level 3	-	(351,359)	(351,359)
Disposals	(41,118)	(197,759)	(238,877)
Reduction of capital cash return	-	(74,242)	(74,242)
Effect of foreign currency exchange difference	-	268,397	268,397
Balance, end of the period	<u>\$ 871,807</u>	<u>\$ 37,337,380</u>	<u>\$ 38,209,187</u>

For the nine months ended September 30, 2023

	<b>Financial Assets at Fair Value Through Profit or Loss</b>	<b>Financial Assets at Fair Value Through Other Comprehensive Income</b>	<b>Total</b>
<u>Financial Assets</u>			
Balance, beginning of the period	\$ 963,843	\$ 37,293,976	\$ 38,257,819
Recognized in profit or loss	(60,229)	-	(60,229)
Recognized in other comprehensive income (loss)	-	(404,453)	(404,453)
Purchases	7,837	247,575	255,412
Transfer out of Level 3	-	(188,094)	(188,094)
Disposals	(9,682)	(111,186)	(120,868)
Reduction of capital cash return	(2,149)	-	(2,149)
Effect of foreign currency exchange difference	-	(29,192)	(29,192)
	<u>          -</u>	<u>          (29,192)</u>	<u>          (29,192)</u>
Balance, end of the period	<u>\$ 899,620</u>	<u>\$ 36,808,626</u>	<u>\$ 37,708,246</u>

**Financial  
Liability at Fair  
Value Through  
Profit or Loss**

<u>Financial Liabilities</u>	
Balance, beginning of the period	\$ -
Additions	585
Recognized in profit or loss	<u>(585)</u>
Balance, end of the period	<u>\$ -</u>

- 3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

<u>Financial Instrument</u>	<u>Valuation Techniques and Inputs</u>
Derivative instruments	A discounted cash flow analysis was performed by using the applicable yield curve for the duration of the instruments for non-option derivatives, and option pricing models for option derivatives. The estimates and assumptions used by the Corporation and its subsidiaries were consistent with those that market participants would use in setting a price for the financial instrument.

4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

- a) For emerging market shares, fair values were estimated on the basis of the closing price and liquidity.
- b) For domestic unlisted shares, some foreign unlisted shares and certificate of entitlement, fair values were determined based on industry types or valuations of similar companies and operations.
- c) For other foreign unlisted shares, fair values were measured under income approach and calculated by the present value of the expected returns by using a discounted cash flow model. Significant unobservable inputs were as follows; if the long-term pre-tax operating income rate increased or discount rate decreased, the fair value of the investments would increase.

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
Long-term pre-tax operating income rate (%)	9.26	9.26	13.38
Discount rate (%)	9.79	9.79	10.50

If the below input to the valuation model was changed to reflect reasonably possible alternative assumptions while all other variables were held constant, the fair value of the equity investment would increase (decrease) as follows:

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
Long-term pre-tax operating income rate			
Increase 1%	<u>\$ 273,447</u>	<u>\$ 220,195</u>	<u>\$ 184,200</u>
Decrease 1%	<u>\$ (273,447)</u>	<u>\$ (220,195)</u>	<u>\$ (184,881)</u>
Discount rate			
Increase 1%	<u>\$ (287,246)</u>	<u>\$ (243,379)</u>	<u>\$ (262,822)</u>
Decrease 1%	<u>\$ 372,926</u>	<u>\$ 316,245</u>	<u>\$ 332,699</u>

- d) For parts of foreign unlisted shares, their fair values were measured under the market approach. In particular significant unobservable inputs included discount for lack of marketability and control premium. If discount for lack of marketability decreased or control premium increased, the fair values of the investments would increase.
- e) Derivative financial instruments - convertible bonds were determined using the binomial option pricing model, where the unobservable input is stock market volatility, risk-free interest rate, discount rate and liquidity risk.
- f) For parts of mutual funds, their fair values were estimated on the carrying amount of the company's net assets.

c. Categories of financial instruments

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Financial assets</u>			
Financial assets at fair value through profit or loss	\$ 4,254,549	\$ 4,353,796	\$ 4,415,068
Financial assets for hedging	6,638,149	5,759,665	7,061,854
Financial assets at amortized cost 1)	54,287,083	50,345,151	54,543,209
Financial assets at fair value through other comprehensive income	58,970,913	59,466,273	55,780,277
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss	-	-	774
Financial liabilities for hedging	1,091,281	1,069,928	1,058,903
Financial liabilities at amortized cost 2)	309,719,655	289,816,410	288,441,414

- 1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties), other receivables, financial assets at amortized cost - noncurrent, refundable deposits and other financial assets.
- 2) The balances include financial liabilities measured at amortized cost, which comprise short-term borrowings and bank overdraft, short-term bills payable, notes and accounts payable (including related parties), other payables, refund liabilities, bonds payable, long-term bank borrowings, long-term bills payable and deposits received.

d. Financial risk management objectives and policies

The Corporation and its subsidiaries place great emphasis on financial risk management. By tracking and managing the market risk, credit risk, and liquidity risk efficiently, the management ensured that the Corporation and its subsidiaries were equipped with sufficient and cost-efficient working capital, which reduced financial uncertainty that may have adverse effects on the operations.

The significant financial activities of the Corporation and its subsidiaries are reviewed by the board of directors in accordance with relevant regulations and internal controls. The finance department follows the accountability and related financial risk control procedures required by the Corporation and its subsidiaries for executing financial projects. Compliance with policies and exposure limits is continually reviewed by the internal auditors. The Corporation and its subsidiaries did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

a) Foreign currency risk

The Corporation and its subsidiaries were exposed to foreign currency risk due to sales, purchases, capital expenditures and equity investments denominated in foreign currencies. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts, foreign deposits or foreign borrowings.

The carrying amounts of the significant non-functional currency monetary assets and liabilities (including those eliminated on consolidation) at the balance sheet date were referred to Note 35.

The Corporation and its subsidiaries were mainly exposed to the currencies USD and CNY. The following table details the sensitivity to a 1% increase in the functional currencies against the relevant foreign currencies.

	<b>USD Impact</b>			<b>CNY Impact</b>	
	<b>For the Nine Months Ended September 30</b>			<b>For the Nine Months Ended September 30</b>	
	<b>2024</b>	<b>2023</b>		<b>2024</b>	<b>2023</b>
Pre-tax profit or loss	\$ 51,422	\$ 32,729	i	\$ (4,284)	\$ (9,764) i
Equity	(2,816)	(6,881)	ii	(4,895)	(8,572) ii

- i. These were mainly attributable to the exposure of bank deposits, receivables, payables and borrowings which were not hedged at the balance sheet date.
- ii. These were attributable to financial assets for hedging that were designated as hedging instruments in cash flow hedges.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign exchange risk because the exposure at the balance sheet date did not reflect the exposure during the period.

#### Hedge accounting

The Corporation and its subsidiaries' hedging strategies were as follows:

- i. The Corporation and its subsidiaries' hedging strategy is to enter into foreign exchange forward contracts and purchase foreign currency to hedge. Those transactions are designated as cash flow hedges.
- ii. The Corporation has designated certain long term foreign currency borrowing as a hedge to manage its foreign currency risk:
  - i) Currency risks on foreign equity investments are accounted for as fair value hedge. Changes in the fair value of hedging instruments are recognized, based on the nature of hedged items, either in other gains or losses or other comprehensive income. The Corporation performs assessment of hedging effectiveness and it expects that the value of foreign currency borrowing and the value of the foreign equity investment will systematically change in opposite direction in response to movements in the underlying exchange rates.
  - ii) Foreign currency risk on investments in foreign operations is managed by using foreign currency borrowing as a hedge instrument to hedge the investments.

The following tables summarize the information relating to the hedges of foreign currency risk.

September 30, 2024

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount				
		Asset	Liability			
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 152,799	\$ 3,243			
Hedging foreign currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	5,195,383	-			
Fair value hedge						
Foreign exchange forward contracts/Payables for raw materials	Financial assets for hedging	-	-			
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	269,872			
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	729,922			
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-			
Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments
			Continuing Hedges	Discontinuing Hedges		
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ (326,807)	\$ 326,807	\$ 149,556	\$ -	NA	NA
Hedging foreign currency deposits/Forecast purchases, construction contracts and raw materials	190,330	(190,330)	133,442	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Payables for raw materials	388	(388)	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	(6,191)	6,130	88,357	88,920	497,063	(78,627)
Foreign currency bank borrowings/Financial assets at FVTPL	(16,746)	16,998	NA	NA	678,925	(277,368)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-	3,788,786	NA	NA

September 30, 2023

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount				
		Asset	Liability			
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 728,707	\$ 5,855			
Hedging foreign currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	5,038,741	-			
Fair value hedge						
Foreign exchange forward contracts/Payables for raw materials	-	-	-			
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	262,467			
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	709,892			
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-			
Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments
			Continuing Hedges	Discontinuing Hedges		
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ 316,356	\$ (316,356)	\$ 722,851	\$ -	NA	NA
Hedging foreign currency deposits/Forecast purchases, construction contracts and raw materials	(31,416)	31,416	5,114	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Payables for raw materials	1,522	(1,522)	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	19,667	(19,472)	95,762	88,920	320,408	(85,958)
Foreign currency bank borrowings/Financial assets at FVTPL	53,193	(53,995)	NA	NA	666,576	(297,700)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-	3,788,786	NA	NA

For the three months ended September 30, 2024

Effect on Comprehensive Income (Loss)	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 149,838	\$ -	-	\$ -	\$ -

For the three months ended September 30, 2023

Effect on Comprehensive Income (Loss)	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 88,816	\$ -	-	\$ -	\$ -

For the nine months ended September 30, 2024

Effect on Comprehensive Income (Loss)	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (136,477)	\$ -	-	\$ -	\$ -

For the nine months ended September 30, 2023

Effect on Comprehensive Income (Loss)	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 284,940	\$ -	-	\$ -	\$ -

The outstanding foreign exchange forward contracts of the Corporation and its subsidiaries at the balance sheet date were as follows:

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
<u>September 30, 2024</u>			
Buy	NTD/USD	2024.10-2026.08	NTD1,645,323/USD54,820
Buy	NTD/JPY	2024.10-2025.08	NTD144,701/JPY652,709
Buy	NTD/EUR	2024.10-2026.08	NTD1,301,377/EUR38,106
Buy	NTD/CNY	2024.10-2025.09	NTD264,526/CNY59,410
Sell	USD/NTD	2025.07	USD63/NTD1,963
<u>December 31, 2023</u>			
Buy	NTD/USD	2024.01-2026.08	NTD2,852,811/USD100,581
Buy	NTD/JPY	2024.02-2025.08	NTD133,851/JPY603,543
Buy	NTD/EUR	2024.01-2026.08	NTD6,359,160/EUR198,775
Buy	NTD/CNY	2024.01-2024.10	NTD210,963/CNY48,114
Sell	USD/NTD	2024.01-2024.03	USD1,316/NTD40,454

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
<u>September 30, 2023</u>			
Buy	NTD/USD	2023.10-2026.08	NTD3,144,216/USD111,915
Buy	NTD/JPY	2023.10-2025.08	NTD157,850/JPY713,439
Buy	NTD/EUR	2023.10-2026.08	NTD8,514,345/EUR266,040
Buy	NTD/CNY	2023.11-2024.07	NTD173,339/CNY39,423
Sell	USD/NTD	2023.10-2023.12	USD5,774/NTD182,949

b) Interest rate risk

The Corporation and its subsidiaries were exposed to interest rate risk because the Corporation and its subsidiaries borrowed funds at both fixed and floating interest rates. The risk is managed by the Corporation and its subsidiaries by maintaining an appropriate mix of fixed and floating rate borrowings and using interest rate swap contracts.

The carrying amounts of the Corporation and its subsidiaries' financial liabilities with exposure to interest rates at the balance sheet date were as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
Fair value interest rate risk			
Financial liabilities	\$ 119,433,966	\$ 144,994,419	\$ 160,213,459
Cash flow interest rate risk			
Financial liabilities	154,150,863	117,112,524	101,760,714

If interest rates had been 1% higher/lower and all other variables were held constant, the Corporation and its subsidiaries' pre-tax profit for the nine months ended September 30, 2024 and 2023 would have been lower/higher by NT\$1,156,132 thousand and NT\$763,205 thousand, respectively.

Hedge accounting

A subsidiary entered into interest rate swap contracts to mitigate the risk of changes in interest rates on cash flow exposure related to its outstanding variable rate debt. Interest rate swaps are settled on a quarterly basis. The floating rate on interest rate swaps is the local interbank rate of Taipei. The subsidiary will settle the difference between the fixed and floating interest rates on a net basis.

The following tables summarize the information relating to the hedges for interest rate risk:

September 30, 2024

Hedging Instrument/ Hedged Item	Notional Amount	Maturity	Range of Interest Rates Paid (%)	Range of Interest Rates Received (%)
Cash flow hedge				
Interest rate swap contracts/Expected bank interest	\$ 41,250,000	2031.12	0.994	1.49-1.63

Hedging Instrument/ Hedged Item	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge Interest rate swap contracts/Expected bank interest	Financial assets for hedging	\$ 1,284,740	\$ -

Hedging Instrument/ Hedged Item	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Discontinuing Hedges
Cash flow hedge Interest rate swap contracts/Expected bank interest	\$ 693,250	\$ (693,250)	\$ 1,284,740	\$ -

September 30, 2023

Hedging Instrument/ Hedged Item	Notional Amount	Maturity	Range of Interest Rates Paid (%)	Range of Interest Rates Received (%)
Cash flow hedge Interest rate swap contracts/Expected bank interest	\$ 41,250,000	2031.12	0.994	1.36-1.49

Hedging Instrument/ Hedged Item	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge Interest rate swap contracts/Expected bank interest	Financial assets for hedging	\$ 1,276,398	\$ -

Hedging Instrument/ Hedged Item	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Discontinuing Hedges
Cash flow hedge Interest rate swap contracts/Expected bank interest	\$ 805,616	\$ (805,616)	\$ 1,276,398	\$ -

c) Other price risk

The Corporation and its subsidiaries were exposed to equity price risk through their investments in mutual funds and listed shares.

If equity prices had been 1% lower/higher, the pre-tax profit or loss for the nine months ended September 30, 2024 and 2023 would have been lower/higher by NT\$32,732 thousand and NT\$33,666 thousand, respectively, as a result of the fair value changes of financial assets at fair value through profit or loss, and the other comprehensive income for the nine months ended September 30, 2024 and 2023 would have been lower/higher by NT\$214,907 thousand and NT\$187,720 thousand, respectively, as a result of the changes in fair value of financial assets at fair value through other comprehensive income.

Hedge accounting

A subsidiary minimizes its fair value exposures of financial liabilities to price fluctuations of precious metals by entering into precious metals borrowing contracts and minimizes its fair value of inventory exposures to price fluctuations of precious metals by entering into precious metals futures contracts. The fair value of the precious metals borrowing transactions at the end of the reporting period is determined by the price of the precious metals. The fair value of the precious metals futures transactions at the end of the reporting period is estimated based on the spot position of the underlying assets linked to the held derivative instruments.

The terms of the precious metals borrowing contracts and precious metals futures contracts matched the terms of financial liabilities. The subsidiary performs a qualitative assessment of effectiveness and it expects that the value of the precious metals borrowing contracts and precious metals futures contracts and the value of the corresponding hedged items will systematically change in the opposite direction in response to movements in the underlying prices. The source of hedge ineffectiveness in these hedge relationships is the effect of the counterparty and the subsidiary's own credit risk on the fair value of the precious metals borrowing contracts and precious metals futures contracts, which is not reflected in the fair value of the hedged item attributable to the change in prices. No other sources of ineffectiveness are expected to emerge from these hedging relationships.

The following tables summarize the information relating to the hedges of other price risk.

September 30, 2024

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Asset/Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge					
Precious metals borrowing contracts			Financial liabilities for hedging		
Sell futures contracts - Silver	\$ 88,244	-	Financial assets for hedging	\$ 88,244	\$ -
Sell futures contracts - Silver	31,776	2024.12	Financial assets for hedging	5,227	(1,497)
Sell futures contracts - Silver	299,183	2024.03-2024.09	Financial assets for hedging	-	(1,104)

Hedged Items	<u>Carrying Amount</u> Asset	<u>Accumulated Amount of Fair Value Hedge Adjustments</u> Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
Fair value hedge			
Inventory - borrowings contracts	\$ 88,244	\$ -	\$ -
Inventory - futures contracts	24,758	8,631	8,631

September 30, 2023

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	<u>Carrying Amount</u> Asset/Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge					
Precious metals borrowing contracts	\$ 80,689	-	Financial liabilities for hedging	\$ 80,689	\$ -
Sell futures contracts - Silver	71,185	2023.11	Financial assets for hedging	18,008	738

Hedged Items	<u>Carrying Amount</u> Asset	<u>Accumulated Amount of Fair Value Hedge Adjustments</u> Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
Fair value hedge			
Inventory - borrowings contracts	\$ 80,689	\$ -	\$ -
Inventory - futures contracts	69,213	1,049	1,049

## 2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation and its subsidiaries. As at the balance sheet date, the Corporation and its subsidiaries' maximum exposure to credit risk is the carrying amount of the financial assets on the consolidated balance sheets and the amount of contingent liabilities in relation to financial guarantee issued by the Corporation and its subsidiaries.

The Corporation and its subsidiaries do not expect significant credit risk because the counterparties are creditworthy financial institutions and companies.

Counterparties of accounts receivable consisted of a large number of different customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the customers' financial condition.

The Corporation and its subsidiaries did not have significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The Corporation and its subsidiaries define counterparties as having similar characteristics if they are related entities.

As of September 30, 2024, December 31, 2023 and September 30, 2023, the maximum credit risk of off-balance-sheet guarantees provided to related party for procurement and construction contract compliance was NT\$1,237,244 thousand, NT\$935,810 thousand and NT\$827,554 thousand, respectively.

### 3) Liquidity risk

The management of the Corporation and its subsidiaries continuously monitors the movement of cash flows, net cash position, significant capital expenditures and the utilization of bank loan commitments to control proportion of the long-term and short-term bank loans or issue bonds payable, and ensures compliance with loan covenants.

The following table details the undiscounted cash flows of the Corporation and its subsidiaries' remaining contractual maturity for its non-derivative financial liabilities from the earliest date on which they can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time span regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

The table below summarized the maturity profile of the Corporation and its subsidiaries' financial liabilities based on contractual undiscounted payments:

	<b>Less Than 1 Year</b>	<b>1-5 Years</b>	<b>Over 5 Years</b>	<b>Total</b>
<u>September 30, 2024</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 45,619,143	\$ 267,345	\$ -	\$ 45,886,488
Lease liabilities	1,173,325	2,670,417	10,029,974	13,873,716
Variable interest rate liabilities	56,520,734	81,410,412	29,739,714	167,670,860
Fixed interest rate liabilities	51,746,611	60,097,423	-	111,844,034
Refund liabilities	1,302,356	-	-	1,302,356
Financial guarantee liabilities	<u>-</u>	<u>639,956</u>	<u>597,288</u>	<u>1,237,244</u>
	<u>\$ 156,362,169</u>	<u>\$ 145,085,553</u>	<u>\$ 40,366,976</u>	<u>\$ 341,814,698</u>
<u>December 31, 2023</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 37,223,370	\$ 153,468	\$ -	\$ 37,376,838
Lease liabilities	1,191,588	2,883,209	10,229,610	14,304,407
Variable interest rate liabilities	41,158,468	62,496,698	22,876,639	126,531,805
Fixed interest rate liabilities	76,288,102	57,236,402	3,605,089	137,129,593
Refund liabilities	1,613,902	-	-	1,613,902
Financial guarantee liabilities	<u>-</u>	<u>432,365</u>	<u>503,445</u>	<u>935,810</u>
	<u>\$ 157,475,430</u>	<u>\$ 123,202,142</u>	<u>\$ 37,214,783</u>	<u>\$ 317,892,355</u>

	Less Than 1 Year	1-5 Years	Over 5 Years	Total
<u>September 30, 2023</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 35,746,455	\$ 561,048	\$ -	\$ 36,307,503
Lease liabilities	1,245,272	2,913,043	10,733,734	14,892,049
Variable interest rate liabilities	39,395,136	50,204,170	20,476,607	110,075,913
Fixed interest rate liabilities	93,565,776	53,302,861	4,749,922	151,618,559
Refund liabilities	2,007,964	-	-	2,007,964
Financial guarantee liabilities	-	311,308	516,246	827,554
	<u>\$ 171,960,603</u>	<u>\$ 107,292,430</u>	<u>\$ 36,476,509</u>	<u>\$ 315,729,542</u>

The amounts included above for financial guarantee liabilities were the maximum amounts the Corporation and its subsidiaries could be required to settle under the arrangement for the full guaranteed amount if that amount is claimed by the counterparty to the guarantee. Based on expectations at the balance sheet date, the Corporation and its subsidiaries considered that it is more likely than not that none of the amount will be payable under the arrangement.

### 31. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Corporation and its subsidiaries, which are related parties of the Corporation, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Corporation and its subsidiaries and other related parties were disclosed below:

- a. The name of the company and its relationship with the Corporation and its subsidiaries

<u>Company</u>	<u>Relationship</u>
TaiAn Technologies Corporation	Associate
Fukuta Electric & Machinery Co., Ltd.	Associate
Hsin Hsin Cement Enterprise Corporation	Associate
Eminent III Venture Capital Corporation	Associate
Nikken & CSSC Metal Products Co., Ltd.	Associate
Eminent II Venture Capital Corporation	Associate
Honley Auto. Parts Co., Ltd.	Associate
Taiwan Rolling Stock Co., Ltd.	Associate
Kaohsiung Arena Development Corporation	Associate
Overseas Investment & Development Corporation	Associate
Chateau International Development Co., Ltd.	Associate
HC&C Auto Parts Co., Ltd.	Associate
TSK Steel Company Limited	Associate
Taiwan High Speed Rail Corporation	The Corporation as key management of other related parties
Rechi Precision Co., Ltd.	The Corporation as key management of other related parties

<u>Company</u>	<u>Relationship</u>
Taiwan International Windpower Training Corporation Ltd.	The Corporation as key management of other related parties
Tang Eng Iron Works Co., Ltd.	The Corporation as key management of other related parties
CDIB Bioscience Ventures I, Inc.	The Corporation as key management of other related parties
East Asia United Steel Corporation	The Corporation as key management of other related parties
Sakura Ferroalloys Sdn. Bhd.	The Corporation as key management of other related parties
Rechi Refrigeration Dongguan Co, Ltd.	The Corporation as key management of parent company
Rechi Precision (Qingdao) Electric Machinery Limited	The Corporation as key management of parent company
TCL Rechi (Huizhou) Refrigeration Equipment Company Limited	The Corporation as key management of parent company
Dyna Rechi Co., Ltd.	The Corporation as key management of parent company; Associate before November 2023 (included)
Ministry of Economic Affairs, R.O.C.	Director of the Corporation
CSC Labor Union	Director of the Corporation
CSC Educational Foundation	Other related party
Formosa Ha Tinh Steel Corporation	Other related party
Formosa Ha Tinh (Cayman) Limited	Other related party

b. Operating revenues

Account Items	Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2024	2023	2024	2023
Revenue from sales of goods	Associates	\$ 231,703	\$ 427,316	\$ 707,648	\$ 1,102,379
	Other related parties	107,914	249	108,288	82,145
	The Corporation as key management of parent companies	23,206	30,097	98,965	127,631
	Others	-	2,114	2,249	7,985
			<u>\$ 362,823</u>	<u>\$ 459,776</u>	<u>\$ 917,150</u>

Account Items	Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2024	2023	2024	2023
Construction contract revenue	The Corporation as key management of other related parties	\$ 1,241	\$ 6,683	\$ 366,865	\$ 29,262
	Other related parties	141	1	5,857	1,566
	Others	<u>789</u>	<u>248</u>	<u>6,045</u>	<u>392</u>
		<u>\$ 2,171</u>	<u>\$ 6,932</u>	<u>\$ 378,767</u>	<u>\$ 31,220</u>

Sales to related parties were made at arm's length. The construction contracts undertaken by the Corporation and its subsidiaries with related parties were different from those with unrelated parties; therefore, the prices were not comparable while the collection terms have no material differences.

c. Purchase of goods

Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2024	2023	2024	2023
Other related parties	\$ 1,125,090	\$ 980,100	\$ 5,642,590	\$ 5,885,347
The Corporation as key management of other related parties	309,023	202,686	1,006,002	660,803
Others	<u>27,883</u>	<u>65,021</u>	<u>105,247</u>	<u>167,857</u>
	<u>\$ 1,461,996</u>	<u>\$ 1,247,807</u>	<u>\$ 6,753,839</u>	<u>\$ 6,714,007</u>

Purchases from related parties were made at arm's length.

d. Receivables from related parties

Account Items	Related Parties Types	September 30, 2024	December 31, 2023	September 30, 2023
Notes and accounts receivable	The Corporation as key management of other related parties	\$ 69,529	\$ 66,146	\$ 55,009
	Other related parties	25,506	42,929	15,444
	Associates	22,260	37,665	982
	The Corporation as key management of parent company	6,869	3,838	7,982
	Others	<u>11</u>	<u>10</u>	<u>10</u>
		<u>\$ 124,175</u>	<u>\$ 150,588</u>	<u>\$ 79,427</u>
Other receivables	Other related parties	\$ 29,255	\$ 17,440	\$ 46,493
	Others	<u>39</u>	<u>15</u>	<u>32</u>
		<u>\$ 29,294</u>	<u>\$ 17,455</u>	<u>\$ 46,525</u>

e. Payables to related parties

<b>Account Items</b>	<b>Related Parties Types</b>	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
Accounts payable	Others related parties	\$ 35,119	\$ 49,387	\$ 58,114
	The Corporation as key management of other related parties	25,634	-	-
	Associates	<u>13,091</u>	<u>39,392</u>	<u>33,192</u>
		<u>\$ 73,844</u>	<u>\$ 88,779</u>	<u>\$ 91,306</u>
Other payables	The Corporation as key management of other related parties	\$ 590	\$ 787	\$ 591
	Other related parties	367	373	11,177
	Associates	-	26,881	-
	Director of the Corporation	<u>-</u>	<u>1,089</u>	<u>1,460</u>
		<u>\$ 957</u>	<u>\$ 29,130</u>	<u>\$ 13,228</u>

The outstanding payables to related parties were unsecured.

f. Others

Classified as operating and non-operating income by nature:

<b>Account Items</b>	<b>Related Parties Types</b>	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
		<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Service and other revenues and other income - other	Other related parties	\$ 67,817	\$ 51,573	\$ 201,694	\$ 214,785
	The Corporation as key management of other related parties	72,785	73,686	166,451	157,125
	Others	<u>3,864</u>	<u>3,182</u>	<u>9,718</u>	<u>8,451</u>
		<u>\$ 144,466</u>	<u>\$ 128,441</u>	<u>\$ 377,863</u>	<u>\$ 380,361</u>

g. Endorsements and guarantees provided by the Corporation and its subsidiaries

<b>Related Parties Types</b>	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
The Corporation as key management of other related parties			
Amount endorsed	\$ 1,355,129	\$ 1,234,629	\$ 1,280,922
Amount utilized	<u>(1,092,976)</u>	<u>(795,200)</u>	<u>(685,300)</u>
	<u>\$ 262,153</u>	<u>\$ 439,429</u>	<u>\$ 595,622</u>

Endorsements and guarantees above are provided to investee by the percentage of shareholdings under joint venture agreements.

h. Compensation of key management personnel

The remuneration of directors and other members of key management personnel were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2024	2023	2024	2023
Short-term employee benefits	\$ 8,020	\$ 6,866	\$ 36,304	\$ 38,179
Post-employment benefits	<u>404</u>	<u>377</u>	<u>1,213</u>	<u>1,104</u>
	<u>\$ 8,424</u>	<u>\$ 7,243</u>	<u>\$ 37,517</u>	<u>\$ 39,283</u>

### 32. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The Corporation and its subsidiaries' assets mortgaged or pledged as collateral for long-term borrowings, short-term borrowings and bank overdraft, performance guarantees and bankers' acceptance bills, etc. were as follows (listed based on their carrying amounts):

	September 30, 2024	December 31, 2023	September 30, 2023
Net property, plant and equipment	\$ 69,369,029	\$ 18,545,547	\$ 18,758,590
Shares	23,962,183	18,084,214	17,889,818
Time deposits	7,006,666	6,772,508	7,076,466
Pledged receivables (a.)	2,000,000	2,000,000	2,000,000
Net investment properties	1,008,553	1,005,089	1,005,056
Demand deposits	300,000	300,000	300,000
Trade receivable-sales and notes discounted	297,448	463,042	658,339
Right-of-use assets - land	134,713	136,313	144,185
Bonds with repurchase agreements	<u>30,000</u>	<u>-</u>	<u>-</u>
	<u>\$ 104,108,592</u>	<u>\$ 47,306,713</u>	<u>\$ 47,832,454</u>

- a. In accordance with revised agreements of build-operate-transfer contract in 2013, the subsidiary KRTC reclassified NT\$2,000,000 thousand including arbitration receivable - Kaohsiung City Government and part of the consideration of transferred assets to operating performance guarantees.

### 33. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant commitments and contingencies of the Corporation and its subsidiaries as of September 30, 2024 were as follows:

- a. The Corporation and its subsidiaries provided letters of credits for NT\$8.8 billion guaranteed by financial institutions for several constructions, lease contracts and payment. Guarantee notes for NT\$5 billion were provided to owners for purchase agreements, performance of the contract and warranties.
- b. Unused letters of credit for importation of materials and machinery amounted to NT\$11.3 billion.
- c. Property purchase and construction contracts for NT\$26.5 billion were signed but not yet recorded.

- d. The Corporation and its subsidiaries entered into raw material purchase contracts with suppliers in Australia, Brazil, Canada, China, Japan, Philippines, Vietnam, Indonesia and domestic companies with contract terms of 1 to 3 years. Contracted annual purchases of 9,430,000 metric tons of coal, 19,810,000 metric tons of iron ore, and 2,940,000 metric tons of limestone are at prices negotiable with the counterparties. Purchase commitments as of September 30, 2024 were US\$2.3 billion (including 4,690,000 metric tons of coal, 17,520,000 metric tons of iron ore, and 1,610,000 metric tons of limestone).
- e. Refer to Table 2 for information relating to endorsements/guarantees provided.

### 34. OTHER ITEMS

On February 15, 2023, the president of the ROC announced the amendments to the “Climate Change Response Act”, which added the provision of carbon fee collection. Subsequently, on August 29, 2024, the Ministry of Environment announced the “Regulations Governing the Collection of Carbon Fees”, “Regulations for Administration of Voluntary Reduction Plans” and “Designated Greenhouse Gas Reduction Goal for Entities Subject to Carbon Fees”. The “Regulations Governing the Collection of Carbon Fees” stipulates that the fees will be levied starting from the effective date of the announcement of the carbon fee rate, and companies belonging to the electricity, gas supply and manufacturing industries, with total annual greenhouse gas emissions generated by direct emissions and indirect emissions that occur through the use of purchased electricity more than 25,000 metric tons of carbon dioxide equivalent (tCO<sub>2</sub>e), shall pay carbon fees if their plants are the emission sources subject to inventory, registration and inspection as announced by the Ministry of Environment. Based on the emissions of the Corporation and its subsidiaries for the nine months ended September 30, 2024, the Corporation and its subsidiaries expect that it will be the entity subject to carbon fees.

### 35. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation and its subsidiaries and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
<u>September 30, 2024</u>				
Monetary foreign assets				
USD	\$ 188,305	31.6500	(USD:NTD)	\$ 5,959,844
EUR	33,713	35.3800	(EUR:NTD)	1,192,750
JPY	15,985,546	0.2223	(JPY:NTD)	3,553,587
VND	1,315,035,531	0.00004	(VND:USD)	1,663,520
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	834,324	31.6500	(USD:NTD)	26,406,341
JPY	8,962,000	0.2223	(JPY:NTD)	1,992,253
MYR	292,322	7.4205	(MYR:NTD)	2,169,178

	<b>Foreign Currencies (In Thousands)</b>	<b>Exchange Rate</b>		<b>Carrying Amount (In Thousands of New Taiwan Dollars)</b>
Associate accounted for using the equity method				
USD	\$ 402,477	31.6500	(USD:NTD)	\$ 12,738,149
AUD	1,162,529	21.9300	(AUD:NTD)	25,494,255
INR	2,336,949	0.3781	(INR:NTD)	883,601
Monetary foreign liabilities				
USD	234,957	31.6500	(USD:NTD)	7,436,374
JPY	5,757,658	0.2223	(JPY:NTD)	1,279,927
USD	116,893	83.7080	(USD:INR)	3,699,665
VND	1,318,042,881	0.00004	(VND:USD)	1,667,324
<hr/> December 31, 2023 <hr/>				
Monetary foreign assets				
USD	212,929	30.7050	(USD:NTD)	6,537,979
CNY	343,269	4.3270	(CNY:NTD)	1,485,324
JPY	17,235,811	0.2172	(JPY:NTD)	3,743,618
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	914,244	30.7050	(USD:NTD)	28,071,871
JPY	8,864,000	0.2172	(JPY:NTD)	1,925,261
MYR	295,144	6.4110	(MYR:NTD)	1,892,170
Associates accounted for using the equity method				
USD	390,278	30.7050	(USD:NTD)	11,985,580
AUD	1,028,114	20.9800	(AUD:NTD)	21,569,840
INR	3,506,685	0.3670	(INR:NTD)	1,286,953
Monetary foreign liabilities				
JPY	6,275,218	0.2172	(JPY:NTD)	1,362,977
USD	328,862	30.7050	(USD:NTD)	10,097,695
USD	101,629	83.6649	(USD:INR)	3,120,520
<hr/> September 30, 2023 <hr/>				
Monetary foreign assets				
USD	308,763	32.2700	(USD:NTD)	9,963,794
CNY	446,036	4.4150	(CNY:NTD)	1,969,251
JPY	16,494,142	0.2162	(JPY:NTD)	3,566,033
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	776,484	32.2700	(USD:NTD)	25,057,150
JPY	8,976,000	0.2162	(JPY:NTD)	1,940,611
MYR	414,299	6.5740	(MYR:NTD)	2,723,603

	<b>Foreign Currencies (In Thousands)</b>	<b>Exchange Rate</b>		<b>Carrying Amount (In Thousands of New Taiwan Dollars)</b>
Associate accounted for using the equity method				
USD	\$ 392,149	32.2700	(USD:NTD)	\$ 12,650,181
AUD	1,072,915	20.5500	(AUD:NTD)	22,048,396
INR	3,678,034	0.3870	(INR:NTD)	1,423,399
Monetary foreign liabilities				
JPY	5,658,520	0.2162	(JPY:NTD)	1,223,372
USD	301,209	32.2700	(USD:NTD)	9,720,022
USD	103,366	83.3850	(USD:INR)	3,335,629

It is impractical to disclose net foreign exchange gains and losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of each entity. Please refer to Note 26 for information relating to net foreign exchange gains and losses.

### 36. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions and b. investees:

- 1) Financing provided to others (Table 1)
- 2) Endorsements/guarantees provided (Table 2)
- 3) Marketable securities held (excluding investments in subsidiaries and associates) (Table 3)
- 4) Marketable securities acquired and disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
- 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (Table 5)
- 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
- 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)
- 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 7)
- 9) Trading in derivative instruments (Note 30)
- 10) Intercompany relationships and significant intercompany transactions (Table 8)
- 11) Information on investees (Table 9)

c. Information on investments in mainland China

- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income (loss), carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 10)
- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms and unrealized gains and losses:
  - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period (Table 6)
  - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period (Table 6)
  - c) The amount of property transactions and the amount of the resultant gains or losses (None)
  - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes (Table 2)
  - e) The highest balance, the end of period balance and the interest rate range, and total current period interest with respect to financing of funds (Table 1)
  - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services (None)
- d. Information of major shareholders: List all shareholders with a stake of 5 percent or greater in shareholding percentage and the number of shares. (Table 11)

### 37. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance. Since the actual resource allocation focuses on the steel business, the resource investment in non-steel business is mainly decided by each company, and it is mainly the demand for the extension of the steel business. Reported segments of the Corporation and its subsidiaries were as follows:

- Steel department - manufacture and sell steel products, including the Corporation, DSC, CHS, CSCM, CSVC and CSCI.
- Non-steel department - extension or support of the manufacture of steel products, analysis by function, including engineering, industrial materials, green power, shipping, trading, investing, etc..

a. Segment revenue and operating results

The following is an analysis of the Corporation and its subsidiaries' revenues and results of operations by reportable segment.

	Steel Department	Non - Steel Department	Adjustment and Elimination	Total
<u>For the nine months ended September 30, 2024</u>				
Revenue from external customers	\$ 214,929,614	\$ 59,012,253	\$ -	\$ 273,941,867
Inter-segment revenue	<u>47,083,750</u>	<u>41,590,826</u>	<u>(88,674,576)</u>	<u>-</u>
Segment revenue	<u>\$ 262,013,364</u>	<u>\$ 100,603,079</u>	<u>\$ (88,674,576)</u>	<u>\$ 273,941,867</u>
Segment profit (loss)	\$ (5,644,975)	\$ 6,860,684	\$ (365,943)	\$ 849,766
Interest income	280,122	775,524	(72,584)	983,062
Financial costs	(2,135,586)	(854,794)	152,884	(2,837,496)
Share of the profit (loss) of associates	(351,579)	2,744,988	(1,660,456)	732,953
Other non-operating income and expenses	<u>1,539,106</u>	<u>2,900,801</u>	<u>(526,876)</u>	<u>3,913,031</u>
Profit (loss) before income tax	(6,312,912)	12,427,203	(2,472,975)	3,641,316
Income tax expense (benefit)	<u>(789,647)</u>	<u>1,487,726</u>	<u>(38,246)</u>	<u>659,833</u>
Net profit (loss) for the period	<u>\$ (5,523,265)</u>	<u>\$ 10,939,477</u>	<u>\$ (2,434,729)</u>	<u>\$ 2,981,483</u>
<u>For the nine months ended September 30, 2023</u>				
Revenue from external customers	\$ 217,430,415	\$ 57,501,835	\$ -	\$ 274,932,250
Inter-segment revenue	<u>48,931,273</u>	<u>43,961,878</u>	<u>(92,893,151)</u>	<u>-</u>
Segment revenue	<u>\$ 266,361,688</u>	<u>\$ 101,463,713</u>	<u>\$ (92,893,151)</u>	<u>\$ 274,932,250</u>
Segment profit (loss)	\$ (5,839,610)	\$ 7,911,762	\$ (1,153,908)	\$ 918,244
Interest income	299,994	395,364	(82,553)	612,805
Financial costs	(1,992,108)	(881,310)	162,768	(2,710,650)
Share of the profit (loss) of associates	\$ 445,598	\$ 2,469,576	\$ (2,376,021)	\$ 539,153
Other non-operating income and expenses	<u>1,475,749</u>	<u>1,605,515</u>	<u>(602,824)</u>	<u>2,478,440</u>
Profit (loss) before income tax	(5,610,377)	11,500,907	(4,052,538)	1,837,992
Income tax expense (benefit)	<u>(317,233)</u>	<u>1,422,480</u>	<u>(138,906)</u>	<u>966,341</u>
Net profit (loss) for the period	<u>\$ (5,293,144)</u>	<u>\$ 10,078,427</u>	<u>\$ (3,913,632)</u>	<u>\$ 871,651</u>

Inter-segment revenue was accounted for according to market price or cost-plus pricing.

b. Segment total assets and liabilities

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Segment assets</u>			
Steel department	\$ 681,407,801	\$ 693,477,675	\$ 700,086,496
Non-steel department	303,600,780	269,114,559	261,596,095
Adjustment and elimination	<u>(287,165,400)</u>	<u>(283,834,903)</u>	<u>(283,265,721)</u>
Consolidated total assets	<u>\$ 697,843,181</u>	<u>\$ 678,757,331</u>	<u>\$ 678,416,870</u>

	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2023</b>
<u>Segment liabilities</u>			
Steel department	\$ 251,777,568	\$ 255,475,177	\$ 259,857,987
Non-steel department	125,389,392	103,174,516	98,731,043
Adjustment and elimination	<u>(22,284,256)</u>	<u>(22,143,860)</u>	<u>(23,227,350)</u>
Consolidated total liabilities	<u>\$ 354,882,704</u>	<u>\$ 336,505,833</u>	<u>\$ 335,361,680</u>

**TABLE 1**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**FINANCING PROVIDED TO OTHERS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

**(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

No.	Financing Company	Counter-party	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 1)	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Amount Limits	Note
													Item	Value			
0	China Steel Corporation	China Steel Resources Corporation	Other receivables	Yes	800,000	800,000	800,000	1.58%-1.90%	2	-	Operating capital	-	-	-	30,440,978	60,881,957	Note2
0	China Steel Corporation	C.S.Aluminium Corporation	Other receivables	Yes	2,900,000	1,900,000	-	1.68%-1.83%	2	-	Operating capital	-	-	-	30,440,978	60,881,957	Note2
0	China Steel Corporation	HIMAG Magnetic Corporation	Other receivables	Yes	300,000	300,000	-	N/A	2	-	Operating capital	-	-	-	30,440,978	60,881,957	Note2
0	China Steel Corporation	Sing Da Marine Structure Corporation	Other receivables	Yes	2,500,000	2,500,000	2,000,000	1.48%-1.80%	2	-	Operating capital	-	-	-	30,440,978	60,881,957	Note2
0	China Steel Corporation	Kaohsiung Rapid Transit Corporation	Other receivables	Yes	1,300,000	1,300,000	500,000	1.61%-1.81%	2	-	Operating capital	-	-	-	30,440,978	60,881,957	Note2
0	China Steel Corporation	Chung Hung Steel Corporation	Other receivables	Yes	2,000,000	1,600,000	-	N/A	2	-	Operating capital	-	-	-	30,440,978	60,881,957	Note2
1	China Steel Security Corporation	Steel Castle Technology Corporation	Other receivables	Yes	150,000	150,000	-	N/A	2	-	Operating capital	-	-	-	200,305	200,305	Note3
2	China Prosperity Development Corporation	China Prosperity Construction Corporation	Other receivables	Yes	100,000	100,000	-	1.61%-1.80%	2	-	Operating capital	-	-	-	2,440,202	2,440,202	Note4
2	China Prosperity Development Corporation	China Steel Corporation	Other receivables	Yes	1,050,000	1,050,000	920,000	1.61%-1.80%	2	-	Operating capital	-	-	-	2,440,202	2,440,202	Note4
3	ThinTech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	Other receivables	Yes	107,957	63,322	11,308	2.48%	2	-	Operating capital	-	-	-	543,517	724,689	Note5
3	ThinTech Materials Technology Co., Ltd.	Changzhou China Steel Precision Materials Co., Ltd.	Other receivables	Yes	27,270	27,138	-	N/A	2	-	Operating capital	-	-	-	543,517	724,689	Note5
4	HIMAG Magnetic Corporation	MagnPower Corporation	Other receivables	Yes	180,000	180,000	90,000	2.29%-2.41%	2	-	Operating capital	-	-	-	183,180	183,180	Note6
5	Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Other receivables	Yes	162,468	94,983	94,983	2.00%	2	-	Operating capital	-	-	-	348,078	522,118	Note7
6	InfoChamp Systems Corporation	China Steel Corporation	Other receivables	Yes	120,000	120,000	120,000	1.61%-1.80%	2	-	Operating capital	-	-	-	303,369	346,708	Note8
7	China Steel Machinery Corporation	China Steel Corporation	Other receivables	Yes	700,000	550,000	550,000	1.60%-1.80%	2	-	Operating capital	-	-	-	773,311	773,311	Note9
8	China Steel Express Corporation	CSE Transport Corporation	Other receivables	Yes	325,450	-	-	N/A	2	-	Operating capital	-	-	-	1,260,691	2,521,383	Note10
8	China Steel Express Corporation	China Steel Corporation	Other receivables	Yes	500,000	500,000	-	1.64%-1.80%	2	-	Operating capital	-	-	-	1,260,691	2,521,383	Note10

Note 1: The nature for financing is as follows:

- 1) Business relationship
- 2) The need for short-term financing

- Note 2: According to “The Process of Financing Others” established by the Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of the Corporation, respectively.
- Note 3: According to “The Process of Financing Others” established by China Steel Security Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Security Corporation, respectively.
- Note 4: According to “The Process of Financing Others” established by China Prosperity Development Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Prosperity Development Corporation.
- Note 5: According to “The Process of Financing Others” established by Thintech Materials Technology Co., Ltd., the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of Thintech Materials Technology Co., Ltd., respectively.
- Note 6: According to “The Process of Financing Others” established by HIMAG Magnetic Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of HIMAG Magnetic Corporation.
- Note 7: According to “The Process of Financing Others” established by Ever Wealthy International Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 30% and 20% of the net worth of Ever Wealthy International Corporation, respectively; the financing limit amount for parent company shall not exceed 30% of the net worth of the company.
- Note 8: According to “The Process of Financing Others” established by InfoChamp Systems Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 35% of the net worth of InfoChamp Systems Corporation, respectively.
- Note 9: According to “The Process of Financing Others” established by China Steel Machinery Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Machinery Corporation.
- Note 10: According to “The Process of Financing Others” established by China Steel Express Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of China Steel Express Corporation, respectively.

## CHINA STEEL CORPORATION AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

NO.	Endorsement/Guarantee Provider	Endorsee/Guarantee		Limits on Endorsement/Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/Guarantee to Net Equity per Latest Financial Statements (%)	Maximum Endorsement/Guarantee Amount Allowable	Guarantee Provided by Parent Company	Guarantee Provided by Subsidiary	Guarantee Provided to Subsidiaries in Mainland China	Note
		Name	Nature of Relationship (Note 1)											
0	China Steel Corporation	China Steel Power Corporation	2	91,322,936	7,156,210	7,156,210	6,713,018	6,713,018	2	121,763,915	Y	N	N	Notes 2 and 3
0	China Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	6	91,322,936	1,355,129	1,355,129	1,092,976	-	-	121,763,915	N	N	N	Note 3
1	ThinTech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	2	724,689	276,633	189,966	110,814	-	10	724,689	N	N	Y	Note 4
1	ThinTech Materials Technology Co., Ltd.	Changzhou China Steel Precision Materials Co., Ltd.	2	724,689	59,085	58,799	-	-	3	724,689	N	N	Y	Note 4
2	HIMAG Magnetic Corporation	MagnPower Corporation	2	457,950	460,000	430,000	430,000	30,000	94	457,950	N	N	N	Note 5
3	China Steel Power Holding Corporation	China Steel Power Corporation	2	65,813,899	13,598,000	13,598,000	13,160,875	13,160,875	103	65,813,899	N	N	N	Note 6
4	InfoChamp Systems Corporation	Wuhan InfoChamp I.T. Co., Ltd.	2	260,031	48,562	48,327	37,020	-	6	433,385	N	N	Y	Note 7
4	InfoChamp Systems Corporation	Industrial Technology Research Institute	5	260,031	60,000	60,000	59,830	-	7	433,385	N	N	N	Note 7
4	InfoChamp Systems Corporation	Panasonic Sales Taiwan Co., Ltd.	5	260,031	130,000	-	-	-	-	433,385	N	N	N	Note 7
4	InfoChamp Systems Corporation	Tang Steel International Engineering Technology Corp.	5	260,031	42,425	42,219	42,219	-	5	433,385	N	N	Y	Note 7
5	CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	2	2,672,423	744,889	744,889	110,695	-	11	2,672,423	N	N	N	Note 8
6	Wuhan InfoChamp I.T. Co., Ltd.	InfoChamp Systems Corporation	3	97,563	41,911	41,708	41,708	-	214	117,075	N	N	N	Note 9
6	Wuhan InfoChamp I.T. Co., Ltd.	Tang Steel International Engineering Technology Corp.	5	97,563	42,425	42,219	42,219	-	216	117,075	N	N	Y	Note 9

Note 1: Relationships between the endorser/guarantor and the party being endorsed/guaranteed are as follows:

- 1) A company that the Corporation has business relationship with.
- 2) The Corporation owns directly or indirectly over 50% ownership of the investee company.
- 3) The company that owns directly or indirectly hold over 50% ownership of the Corporation.
- 4) In between companies that were held over 90% of voting shares directly or indirectly by an entity.
- 5) The Corporation is required to provide guarantees or endorsements for the construction project based on the construction contract.
- 6) Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.
- 7) According to Consumer Protection Act, companies in the same industry enter into collateral performance guarantees for pre-construction home sales agreements.

Note 2: Endorsements and guarantees provided by the Corporation to its subsidiaries.

- Note 3: According to “The Process of making endorsements/quadrants” established by the Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of the Corporation, respectively.
- Note 4: According to “The Process of making endorsements/quadrants” established by Thintech Materials Technology Co., Ltd., both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of Thintech Materials Technology Co., Ltd..
- Note 5: According to “The Process of making endorsements/quadrants” established by HIMAG Magnetic Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 100% of the net worth of HIMAG Magnetic Corporation.
- Note 6: According to “The Process of making endorsements/quadrants” established by China Steel Power Holding Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% of the net worth of China Steel Power Holding Corporation.
- Note 7: According to “The Process of making endorsements/quadrants” established by InfoChamp Systems Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 50% of the net worth of InfoChamp Systems Corporation, respectively.
- Note 8: According to “The Process of making endorsements/quadrants” established by CSC Steel Holdings Berhad, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of CSC Steel Holdings Berhad.
- Note 9: According to “The Process of making endorsements/quadrants” established by Wuhan InfoChamp I.T. Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% and 600% of the net worth of Wuhan InfoChamp I.T. Co., Ltd., respectively.

## CHINA STEEL CORPORATION AND SUBSIDIARIES

## MARKETABLE SECURITIES HELD

SEPTEMBER 30, 2024

(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024			Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	
China Steel Corporation	Common stock	Taiwan High Speed Rail Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	242,148,000	7,167,582	4	7,167,582
China Steel Corporation	Common stock	Maruichi Steel Tube Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	1,495,190	2	1,495,190
China Steel Corporation	Common stock	O-Bank Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,847,695	1,043,669	3	1,043,669
China Steel Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	29,860,691	963,007	9	963,007
China Steel Corporation	Common stock	CSN Mineracao S.A.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	22,366,860	889,773	-	889,773
China Steel Corporation	Common stock	RECHI PRECISION CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	23,002,022	593,452	5	593,452
China Steel Corporation	Common stock	Yodogawa Steel Works, Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	400,000	497,063	1	497,063
China Steel Corporation	Common stock	CSBC Corporation, Taiwan	No relation	Financial assets at fair value through other comprehensive income - noncurrent	7,751,346	136,811	1	136,811
China Steel Corporation	Common stock	Formosa Ha Tinh (Cayman) Limited	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,111,418,177	25,326,997	20	25,326,997
China Steel Corporation	Common stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	207,290,000	1,704,936	19	1,704,936
China Steel Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	54,000,000	987,136	5	987,136
China Steel Corporation	Common stock	Taiwan International Windpower Training Corporation Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	15,916	15	15,916

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	PHALANX BIOTECH GROUP, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	332,881	1,508	-	1,508	
China Steel Corporation	Common stock	CDIB BioScience Ventures I, Inc.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,063,534	920	5	920	
China Steel Corporation	Common stock	DB Metal Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	-	1	-	
China Steel Corporation	Preferred stock	East Asia United Steel Corporation (A)	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	3,333	678,924	10	678,924	
China Steel Corporation	Preferred stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	56,443,634	464,242	19	464,242	
Chung Hung Steel Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	34,359,239	795,416	-	795,416	
Chung Hung Steel Corporation	Common stock	TAIWAN VES-POWER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	134,167	38,980	2	38,980	
Chung Hung Steel Corporation	Common stock	PACIFIC HARBOUR STEVEDORING CORP.	The held company as its supervisor	Financial assets at fair value through other comprehensive income - noncurrent	250,000	6,733	5	6,733	
Hung Kao Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,003,980	23,242	-	23,242	
China Steel Chemical Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	3,746,915	86,741	-	86,741	
China Steel Chemical Corporation	Preferred stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	229,000	9,755	-	9,755	
China Steel Chemical Corporation	Preferred stock	SiLican Inc.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	400,000	25,320	12	25,320	
China Steel Chemical Corporation	Subordinated financial bond	CATLIF 5.95 07/05/34	No relation	Financial assets at fair value through other comprehensive income - current	-	23,751	-	23,751	
China Steel Chemical Corporation	Subordinated financial bond	CATLIF 5.3 09/05/39	No relation	Financial assets at fair value through other comprehensive income - current	-	12,782	-	12,782	
China Steel Chemical Corporation	Subordinated financial bond	C 6.174 05/25/34	No relation	Financial assets at fair value through other comprehensive income - current	-	10,140	-	10,140	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Chemical Corporation	Corporate bond	BACR 6.224 05/09/34	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	10,244	-	10,244	
China Steel Chemical Corporation	Corporate bond	BAC 5.288 04/25/34	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	6,584	-	6,584	
China Steel Chemical Corporation	Corporate bond	BPCEGP 6.508 01/18/2035	No relation	Financial assets at fair value through other comprehensive income - current	-	8,342	-	8,342	
China Steel Chemical Corporation	Corporate bond	BACR 6.224 05/09/34	No relation	Financial assets at fair value through other comprehensive income - current	-	6,818	-	6,818	
China Steel Chemical Corporation	Corporate bond	STANLN 6.17 01/09/27	No relation	Financial assets at fair value through other comprehensive income - current	-	6,449	-	6,449	
China Steel Chemical Corporation	Corporate bond	SOCGEN 6.447 01/12/27	No relation	Financial assets at fair value through other comprehensive income - current	-	6,448	-	6,448	
Ever Wealthy International Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	190,868	6,614	-	6,614	
Ever Wealthy International Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	141,411	5,557	-	5,557	
Ever Wealthy International Corporation	Common stock	Avalue Technology Incorporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	40,000	4,340	-	4,340	
Ever Wealthy International Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	62,953	4,186	-	4,186	
Ever Wealthy International Corporation	Common stock	TAISHIN FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	108,787	2,002	-	2,002	
Ever Wealthy International Corporation	Common stock	Nishoku Technology Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	7,000	921	-	921	
Ever Wealthy International Corporation	Common stock	China Steel Chemical Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,753,537	482,484	-	482,484	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	4,226,265	97,838	-	97,838	
Ever Wealthy International Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,540,000	54,302	4	54,302	
Ever Wealthy International Corporation	Common stock	TCC RECYCLE ENERGY TECHNOLOGY COMPANY	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	322,484	3,001	-	3,001	
Ever Wealthy International Corporation	Common stock	National Kaohsiung First University of Science and Technology Investment Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	126,000	491	8	491	
Ever Wealthy International Corporation	Common stock	Harbinger Venture III Capital Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,000	28	1	28	
Ever Wealthy International Corporation	Common stock	Asia Hepato Gene CO.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	133,300	-	2	-	
Ever Wealthy International Corporation	Common stock	JU-KAO ENGINEERING CO., LTD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,157,642	23,654	7	23,654	
Ever Wealthy International Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	800,000	78,160	-	78,160	
Ever Wealthy International Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	32,000	-	32,000	
Ever Wealthy International Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Preferred Shares C	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	175,000	9,153	-	9,153	
Ever Wealthy International Corporation	Preferred stock	TAISHIN FINANCIAL HOLDING CO., LTD. Class E Preferred Shares II	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	164,139	7,575	-	7,575	
Ever Wealthy International Corporation	Preferred stock	Cathay Financial Holding Co., Ltd.(B)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,540	724	-	724	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Preferred stock	WPG HOLDINGS LIMITED – Preferred Shares A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	10,000	505	-	505	
Ever Wealthy International Corporation	Preferred stock	Chailease Holding Company Limited.Shares A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	477	-	477	
Ever Wealthy International Corporation	Mutual fund	UPAMC Taiwan High Dividend and Growth-Acc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	6,285	-	6,285	
Ever Wealthy International Corporation	Mutual fund	Allianz Global Investors Taiwan Technology Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	19,277	4,021	-	4,021	
Ever Wealthy International Corporation	Mutual fund	FT SinoAm Global Infrastructure Income Securities Investment Trust Fund A TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	790,698	9,038	-	9,038	
Ever Wealthy International Corporation	Mutual fund	Eastspring Investments India Equity Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	108,849	7,061	-	7,061	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Global Smart Car Fund (TWD A)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	321,750	5,994	-	5,994	
Ever Wealthy International Corporation	Mutual fund	UPAMC Global AIoT Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	250,473	5,315	-	5,315	
Ever Wealthy International Corporation	Mutual fund	FTGF ClearBridge Infrastructure Value Fund Class A US\$ Accumulating	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	11,591	5,283	-	5,283	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Global Essential Semiconductor Fund (TWD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,955	-	4,955	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Vietnam Opportunity Fund (NTD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	400,000	3,860	-	3,860	
Ever Wealthy International Corporation	Mutual fund	Taishin High Dividend Yield Balanced Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	99,544	8,470	-	8,470	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	PineBridge Rate Response Multi-Asset Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,787	-	5,787	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Upstream Fund A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	33,940	3,616	-	3,616	
Ever Wealthy International Corporation	Mutual fund	Franklin Strategic Income Fund A(acc)USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,812	6,950	-	6,950	
Ever Wealthy International Corporation	Mutual fund	FTGF Western Asset Short Duration Blue Chip Bond Fund Class A US\$ Accumulating	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,638	6,860	-	6,860	
Ever Wealthy International Corporation	Mutual fund	SinoPac Global Infrastructure and Utilities Investment Grade Bond Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,457	-	5,457	
Ever Wealthy International Corporation	Mutual fund	KGI Fund Taiwan Multi-Asset Income Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,789,199	22,902	-	22,902	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Taiwan Multi-Asset Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	965,255	11,892	-	11,892	
Ever Wealthy International Corporation	Mutual fund	SinoPac Innovative Healthcare Multi-Asset Fund-Accumulation-TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,040	-	5,040	
Ever Wealthy International Corporation	Mutual fund	Taishin TIP Customized Taiwan ESG High Dividend Small/Mid-Cap ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	300,000	4,947	-	4,947	
Ever Wealthy International Corporation	Mutual fund	Taishin Taiwan IC Design and Momentum ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	300,000	4,149	-	4,149	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,531,929	39,025	-	39,025	
Ever Wealthy International Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,539,666	25,293	-	25,293	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	Allianz Global Investors Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,394,339	18,156	-	18,156	
Ever Wealthy International Corporation	Mutual fund	KGI Victory Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,252,139	15,048	-	15,048	
Ever Wealthy International Corporation	Mutual fund	Taishin 1699 Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	894,794	12,610	-	12,610	
Ever Wealthy International Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	296,620	5,139	-	5,139	
Ever Wealthy International Corporation	Mutual fund	Nomura Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	194,538	3,289	-	3,289	
Ever Wealthy International Corporation	Mutual fund	SinoPac TWD Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	21,150	306	-	306	
Ever Wealthy International Corporation	Subordinated financial bond	Cathay Life Insurance Co., Ltd Series 112 Unsecured Subordinated Corporate Bond	No relation	Financial assets at amortized cost - noncurrent	-	10,000	-	10,000	
Ever Wealthy International Corporation	Subordinated financial bond	Taiwan Life Insurance Co. Ltd Series 112-1 Unsecured Subordinated Corporate Bond	No relation	Financial assets at amortized cost - noncurrent	-	10,000	-	10,000	
Ever Wealthy International Corporation	Corporate bond	BACR 5.829% 05/09/2027	No relation	Financial assets at fair value through other comprehensive income - current	2,000	6,461	-	6,461	
Ever Wealthy International Corporation	Corporate bond	CNH Bond Offering by ITNL Offshore Pte Limited	No relation	Financial assets at amortized cost - noncurrent	-	-	-	-	
China Ecotek Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,936,000	45,167	1	45,167	
China Ecotek Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	224,025	10,177	1	10,177	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Ecotek Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	104,000	3,142	-	3,142	
China Ecotek Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	1,150,000	26,623	-	26,623	
China Ecotek Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	440,000	15,515	1	15,515	
China Ecotek Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	784,000	11,229	6	11,229	
China Ecotek Corporation	Common stock	HSIN YU ENERGY DEVELOPMENT CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	391,249	-	-	-	
China Steel Structure Co., Ltd.	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	7,436,878	172,164	-	172,164	
United Steel Engineering & Construction Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	3,745,446	86,707	-	86,707	
CHC Resources Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	10,401,806	240,802	-	240,802	
CHC Resources Corporation	Common stock	Feng Sheng Enterprise Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	932,053	16,172	2	16,172	
Union Steel Development Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	423,849	9,812	-	9,812	
Union Steel Development Corporation	Certificate of entitlement	Shanghai Bao Shun Steel Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	18,246	19	18,246	
China Steel Security Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,349,975	54,402	-	54,402	
China Steel Security Corporation	Common stock	Taiwan Secom Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,223	307	-	307	
China Steel Security Corporation	Common stock	Taiwan Shin Kong Security Corporation	No relation	Financial assets at fair value through other comprehensive income - current	3,614	151	-	151	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Security Corporation	Mutual fund	Yuanta 2-10 Year Investment Grade Corporate Bond Fund-TWD(A)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	903,743	10,024	-	10,024	
China Steel Security Corporation	Mutual fund	Union US Preferred Investment Grade Bond-A TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	485,023	5,020	-	5,020	
China Steel Management Consulting Corporation	Mutual fund	Capital Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	348,056	5,833	-	5,833	
China Prosperity Development Corporation	Common stock	HUA NAN FINANCIAL HOLDINGS CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	5,117,174	131,511	-	131,511	
China Prosperity Development Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	952,979	22,061	-	22,061	
China Prosperity Development Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	503,479	19,787	-	19,787	
China Prosperity Development Corporation	Common stock	Taiwan Cooperative Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	269,855	6,989	-	6,989	
China Prosperity Development Corporation	Common stock	iPASS Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,528,218	13,956	2	13,956	
China Prosperity Development Corporation	Common stock	QUN XIN PROPERITES CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - current	2,400,000	8,712	8	8,712	
China Prosperity Development Corporation	Common stock	HI SCENE WORLD ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	386,535	4,182	-	4,182	
HIMAG Magnetic Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	325,505	7,535	-	7,535	
Eminent Venture Capital Corporation	Common stock	StemCyte International, Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,080,647	5,352	1	5,352	
Eminent Venture Capital Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	4,499,269	69,347	-	69,347	
InfoChamp Systems Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	3,834,338	88,765	-	88,765	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
InfoChamp Systems Corporation	Common stock	Lion Corporation Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	58	-	-	-	
InfoChamp Systems Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,828,188	21,135	3	21,135	
InfoChamp Systems Corporation	Mutual fund	Fubon Chi-Hsiang Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,845,325	30,024	-	30,024	
InfoChamp Systems Corporation	Mutual fund	Cathay Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,328,054	30,008	-	30,008	
InfoChamp Systems Corporation	Mutual fund	FSITC Taiwan Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,887,671	30,025	-	30,025	
InfoChamp Systems Corporation	Mutual fund	Capital Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,193,837	20,006	-	20,006	
InfoChamp Systems Corporation	Mutual fund	Mega Diamond Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	775,574	10,108	-	10,108	
Kaohsiung Rapid Transit Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	9,912,843	54,727	9	54,727	
Dragon Steel Corporation	Common stock	Union Optronics Corp.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,895	-	-	-	
C.S.Aluminium Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,431,944	102,600	-	102,600	
China Steel Express Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	8,801,555	203,756	-	203,756	
China Steel Express Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,240,000	59,228	-	59,228	
China Steel Express Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	1,562	1	1,562	
Transglory Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	238,000	7,676	-	7,676	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Transglory Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	257,615,331	5,963,795	2	5,963,795	Note 1
Transglory Investment Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	33,037,245	509,140	-	509,140	
Gains Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	21,829,242	749,833	-	749,833	
Gains Investment Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	8,161,820	282,806	-	282,806	
Gains Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,431,620	219,574	-	219,574	
Gains Investment Corporation	Common stock	FUSHENG PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	513,000	148,769	-	148,769	
Gains Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	877,610	131,202	-	131,202	
Gains Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	624,000	127,919	-	127,919	
Gains Investment Corporation	Common stock	TRANSCOM, INC.	No relation	Financial assets at fair value through other comprehensive income - current	878,021	125,556	-	125,556	
Gains Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	661,000	115,674	-	115,674	
Gains Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	1,573,596	110,308	-	110,308	
Gains Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	1,188,000	108,107	-	108,107	
Gains Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,360,800	92,125	-	92,125	
Gains Investment Corporation	Common stock	LUXNET CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	627,682	90,699	-	90,699	
Gains Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,012,000	90,269	-	90,269	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,660,032	89,143	-	89,143	
Gains Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	569,997	87,779	-	87,779	
Gains Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,975,000	86,209	-	86,209	
Gains Investment Corporation	Common stock	Capital Futures Corporation	No relation	Financial assets at fair value through other comprehensive income - current	1,500,000	85,050	-	85,050	
Gains Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	689,287	84,093	-	84,093	
Gains Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	2,490,000	79,680	-	79,680	
Gains Investment Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	800,000	78,160	-	78,160	
Gains Investment Corporation	Common stock	HOTAI FINANCE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	716,540	70,794	-	70,794	
Gains Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	660,000	69,630	-	69,630	
Gains Investment Corporation	Common stock	BORA PHARMACEUTICALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	89,353	67,015	-	67,015	
Gains Investment Corporation	Common stock	ULTRA CHIP, INC.	No relation	Financial assets at fair value through other comprehensive income - current	656,430	61,901	-	61,901	
Gains Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	60,000	57,420	-	57,420	
Gains Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	957,000	57,229	-	57,229	
Gains Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,000,000	53,000	-	53,000	
Gains Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,050,000	52,920	-	52,920	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	ZIPPY TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	687,000	52,075	-	52,075	
Gains Investment Corporation	Common stock	ECLATORQ TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	366,600	51,324	-	51,324	
Gains Investment Corporation	Common stock	SHEH FUNG SCREWS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	861,159	51,153	-	51,153	
Gains Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	179,300	50,563	-	50,563	
Gains Investment Corporation	Common stock	FORMOSA OPTICAL TECHNOLOGY CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	490,000	49,245	-	49,245	
Gains Investment Corporation	Common stock	Ping Ho Environmental Technology Company Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	736,650	47,735	-	47,735	
Gains Investment Corporation	Common stock	EVERGREEN STEEL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	400,000	47,400	-	47,400	
Gains Investment Corporation	Common stock	ACTER GROUP CORPORATION LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	150,000	46,050	-	46,050	
Gains Investment Corporation	Common stock	BRIGHTTEK OPTOELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,008,000	44,302	-	44,302	
Gains Investment Corporation	Common stock	KWONG LUNG ENTERPRISE CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	730,000	42,048	-	42,048	
Gains Investment Corporation	Common stock	CTBC Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,145,000	39,388	-	39,388	
Gains Investment Corporation	Common stock	INTEGRATED SERVICE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	234,000	38,493	-	38,493	
Gains Investment Corporation	Common stock	SHEH KAI PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	938,000	38,224	-	38,224	
Gains Investment Corporation	Common stock	NORBEL BABY CO.,LTD	No relation	Financial assets at fair value through other comprehensive income - current	215,000	36,550	-	36,550	
Gains Investment Corporation	Common stock	CKM APPLIED MATERIALS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	989,000	35,357	-	35,357	
Gains Investment Corporation	Common stock	THYE MING INDUSTRIAL CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	510,000	35,241	-	35,241	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	219,000	34,602	-	34,602	
Gains Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	786,000	34,309	-	34,309	
Gains Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	264,000	33,924	-	33,924	
Gains Investment Corporation	Common stock	UVAT TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	324,000	33,696	-	33,696	
Gains Investment Corporation	Common stock	LONGWELL COMPANY	No relation	Financial assets at fair value through other comprehensive income - current	397,000	32,713	-	32,713	
Gains Investment Corporation	Common stock	HON HAI PRECISION INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	162,000	30,375	-	30,375	
Gains Investment Corporation	Common stock	TURVO INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	180,000	29,970	-	29,970	
Gains Investment Corporation	Common stock	Weblink International Inc.	No relation	Financial assets at fair value through other comprehensive income - current	514,000	29,401	-	29,401	
Gains Investment Corporation	Common stock	IBASE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	390,000	29,094	-	29,094	
Gains Investment Corporation	Common stock	WHOLETECH SYSTEM HITECH LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	280,000	28,420	-	28,420	
Gains Investment Corporation	Common stock	WENDELL INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	272,748	28,229	-	28,229	
Gains Investment Corporation	Common stock	NEOUSYS TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	175,000	25,900	-	25,900	
Gains Investment Corporation	Common stock	P-DUKE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	284,000	25,816	-	25,816	
Gains Investment Corporation	Common stock	SYSTEX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	194,000	24,638	-	24,638	
Gains Investment Corporation	Common stock	BON FAME CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	270,000	23,760	-	23,760	
Gains Investment Corporation	Common stock	Foxtron Vehicle Technologies Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	500,000	23,100	-	23,100	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	San Neng Group Holdings Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	535,000	23,005	-	23,005	
Gains Investment Corporation	Common stock	UNICTRON TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	328,000	22,763	-	22,763	
Gains Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	139,435	21,543	-	21,543	
Gains Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	70,000	19,740	-	19,740	
Gains Investment Corporation	Common stock	SUPERALLOY INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	274,000	16,961	-	16,961	
Gains Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	16,450	-	16,450	
Gains Investment Corporation	Common stock	CHIEN SHING HARBOUR SERVICE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	284,063	15,084	-	15,084	
Gains Investment Corporation	Common stock	DYNAPACK INTERNATIONAL TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	145,000	15,080	-	15,080	
Gains Investment Corporation	Common stock	QUANTA COMPUTER INC.	No relation	Financial assets at fair value through other comprehensive income - current	56,000	14,784	-	14,784	
Gains Investment Corporation	Common stock	PEGAVISION CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	32,571	14,624	-	14,624	
Gains Investment Corporation	Common stock	World Fitness Services Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	151,000	13,862	-	13,862	
Gains Investment Corporation	Common stock	AMIDA TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	175,822	13,626	-	13,626	
Gains Investment Corporation	Common stock	JETWAY INFORMATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	280,000	13,048	-	13,048	
Gains Investment Corporation	Common stock	DELTA ELECTRONICS, INC.	No relation	Financial assets at fair value through other comprehensive income - current	34,000	12,937	-	12,937	
Gains Investment Corporation	Common stock	ARDENTEC CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	200,000	12,040	-	12,040	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	WASTE RECOVERY TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	65,000	11,765	-	11,765	
Gains Investment Corporation	Common stock	CATHAY CONSOLIDATED INC.	No relation	Financial assets at fair value through other comprehensive income - current	111,499	10,760	-	10,760	
Gains Investment Corporation	Common stock	BRILLIAN NETWORK & AUTOMATION INTEGRATED SYSTEM CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	41,000	10,189	-	10,189	
Gains Investment Corporation	Common stock	GREENFILTEC LTD.	No relation	Financial assets at fair value through other comprehensive income - current	147,482	9,690	-	9,690	
Gains Investment Corporation	Common stock	PCL TECHNOLOGIES,INC.	No relation	Financial assets at fair value through other comprehensive income - current	85,000	8,968	-	8,968	
Gains Investment Corporation	Common stock	VIZIONFOCUS INC.	No relation	Financial assets at fair value through other comprehensive income - current	38,000	8,892	-	8,892	
Gains Investment Corporation	Common stock	91APP, Inc.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	8,780	-	8,780	
Gains Investment Corporation	Common stock	ARGOSY RESEARCH INC.	No relation	Financial assets at fair value through other comprehensive income - current	50,000	7,550	-	7,550	
Gains Investment Corporation	Common stock	EMERGING DISPLAY TECHNOLOGIES CORP.	No relation	Financial assets at fair value through other comprehensive income - current	279,000	7,338	-	7,338	
Gains Investment Corporation	Common stock	NEXTRONICS ENGINEERING CORP.	No relation	Financial assets at fair value through other comprehensive income - current	58,000	7,279	-	7,279	
Gains Investment Corporation	Common stock	DINGZING ADVANCED MATERIALS INCORPORATED	No relation	Financial assets at fair value through other comprehensive income - current	42,000	6,867	-	6,867	
Gains Investment Corporation	Common stock	ZHEN YU HARDWARE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	69,000	5,948	-	5,948	
Gains Investment Corporation	Common stock	TRANS-SUN MATERIALS TECHNOLOGY CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	84,000	5,813	-	5,813	
Gains Investment Corporation	Common stock	FOSITEK CORP.	No relation	Financial assets at fair value through other comprehensive income - current	7,000	5,775	-	5,775	
Gains Investment Corporation	Common stock	WebComm Technology Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	120,000	5,544	-	5,544	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	LINTES TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	30,000	5,160	-	5,160	
Gains Investment Corporation	Common stock	TAIWAN LINE TEK ELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	147,000	4,667	-	4,667	
Gains Investment Corporation	Common stock	SUPREME ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	63,000	4,152	-	4,152	
Gains Investment Corporation	Common stock	DYNAMIC MEDICAL TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	35,200	3,288	-	3,288	
Gains Investment Corporation	Common stock	MICRO SILICON ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	85,000	2,975	-	2,975	
Gains Investment Corporation	Common stock	ARCADYAN TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	20,000	2,840	-	2,840	
Gains Investment Corporation	Common stock	Metaage Corporation	No relation	Financial assets at fair value through other comprehensive income - current	50,000	2,350	-	2,350	
Gains Investment Corporation	Common stock	WW Holding Inc.	No relation	Financial assets at fair value through other comprehensive income - current	20,000	2,230	-	2,230	
Gains Investment Corporation	Common stock	CHIN HSIN ENVIRON ENGINEERING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	37,000	2,176	-	2,176	
Gains Investment Corporation	Common stock	CHANNEL WELL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	31,000	2,058	-	2,058	
Gains Investment Corporation	Common stock	ADIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	70,000	1,904	-	1,904	
Gains Investment Corporation	Common stock	GOGOLOOK CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	11,000	1,678	-	1,678	
Gains Investment Corporation	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,878,788	1,999	10	1,999	
Gains Investment Corporation	Common stock	Rentian Technology Holdings Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	18,350	-	-	-	
Gains Investment Corporation	Common stock	AltruBio Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	500,000	-	-	-	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	KING POINT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,500,000	112,542	9	112,542	
Gains Investment Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,980,000	69,815	5	69,815	
Gains Investment Corporation	Common stock	Chien Tung Harbour Service Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	55,235	7	55,235	
Gains Investment Corporation	Common stock	Liyng Environmental Protection Technology Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,067,869	50,000	4	50,000	
Gains Investment Corporation	Common stock	Innotech Logistics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	49,498	10	49,498	
Gains Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,155,996	48,644	5	48,644	
Gains Investment Corporation	Common stock	ETERNAL PRECISION MECHANICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	624,367	47,093	1	47,093	
Gains Investment Corporation	Common stock	TECHPLASMA TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	840,000	40,000	3	40,000	
Gains Investment Corporation	Common stock	CDIB & Partners Investment Holding Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,160,000	39,485	-	39,485	
Gains Investment Corporation	Common stock	eTreego Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,665,316	37,000	1	37,000	
Gains Investment Corporation	Common stock	Poju International Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,263,000	35,388	5	35,388	
Gains Investment Corporation	Common stock	EXCELSIUS MEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	22,500	11	22,500	
Gains Investment Corporation	Common stock	GE TECHNOLOGY INC.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,219,801	20,114	5	20,114	
Gains Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,895,578	19,373	9	19,373	
Gains Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,120,000	16,041	8	16,041	
Gains Investment Corporation	Common stock	MITAGRI CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,338,973	14,378	7	14,378	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	T-Car Inc.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	10,117	2	10,117	
Gains Investment Corporation	Common stock	LEADGENE BIOMEDICAL, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	160,000	9,600	1	9,600	
Gains Investment Corporation	Common stock	YONGDA FOOD TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,413,500	9,235	5	9,235	
Gains Investment Corporation	Common stock	GREENWAY ENVIRONMENTAL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,750,000	5,375	7	5,375	
Gains Investment Corporation	Common stock	MUTUAL-PAK TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	471,159	3,791	5	3,791	
Gains Investment Corporation	Common stock	ULTRADISPLAY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,446,891	2,213	9	2,213	
Gains Investment Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	1,562	1	1,562	
Gains Investment Corporation	Common stock	ENLI TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	936,802	217,675	8	217,675	
Gains Investment Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,439,000	80,225	2	80,225	
Gains Investment Corporation	Common stock	HORNG TERNG AUTOMATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	170,000	67,728	1	67,728	
Gains Investment Corporation	Common stock	SUN RISE E&T CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	666,000	61,027	2	61,027	
Gains Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,816,304	58,129	5	58,129	
Gains Investment Corporation	Common stock	ANNJI PHARMACEUTICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,957,000	55,031	2	55,031	
Gains Investment Corporation	Common stock	VETNOSTRUM ANIMAL HEALTH CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,660,269	49,463	3	49,463	
Gains Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,771,234	35,906	1	35,906	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	ENIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,283,820	34,622	2	34,622	
Gains Investment Corporation	Common stock	WELEADER BIOMEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	570,000	32,121	1	32,121	
Gains Investment Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	688,521	31,281	2	31,281	
Gains Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	728,325	27,633	2	27,633	
Gains Investment Corporation	Common stock	HANDA PHARMACEUTICALS, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	300,000	22,794	-	22,794	
Gains Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	767,000	10,999	6	10,999	
Gains Investment Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	364,000	10,996	1	10,996	
Gains Investment Corporation	Common stock	ALLIANCE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	274,000	10,568	1	10,568	
Gains Investment Corporation	Common stock	TAIWAN MICROLOOPS CORP.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	114,983	9,584	-	9,584	
Gains Investment Corporation	Common stock	GRANDSYS INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	280,000	8,506	1	8,506	
Gains Investment Corporation	Common stock	GREAT GIANT FIBRE GARMENT CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	34,000	7,815	-	7,815	
Gains Investment Corporation	Common stock	VSO ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	55,400	7,020	-	7,020	
Gains Investment Corporation	Common stock	LIAN HONG ART CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	278,334	6,914	1	6,914	
Gains Investment Corporation	Common stock	SPEC PRODUCTS CORP.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	114,000	6,458	-	6,458	
Gains Investment Corporation	Common stock	STUDY KING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	309,600	4,300	2	4,300	
Gains Investment Corporation	Common stock	SYNBIO TECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	47,520	4,194	-	4,194	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	MEGA UNION TECHNOLOGY INCORPORATED	No relation	Financial assets at fair value through other comprehensive income - noncurrent	11,000	3,963	-	3,963	
Gains Investment Corporation	Common stock	FINESSE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	36,000	3,647	-	3,647	
Gains Investment Corporation	Common stock	BONRAYBIO CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	23,400	3,156	-	3,156	
Gains Investment Corporation	Common stock	JET OPTOELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	62,140	2,198	-	2,198	
Gains Investment Corporation	Convertible bond	TAI-TECH ADVANCED ELECTRONICS CO., LTD. 1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	150,000	18,525	-	18,525	
Gains Investment Corporation	Convertible bond	BRIGHTTEK OPTOELECTRONIC CO., LTD. 1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	47,000	4,860	-	4,860	
Gains Investment Corporation	Convertible bond	AMPAK TECHNOLOGY INC. 1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	27,000	3,680	-	3,680	
ThinTech Materials Technology Co., Ltd.	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	140,016	6,361	-	6,361	
ThinTech Materials Technology Co., Ltd.	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	674,089	30,625	2	30,625	
ThinTech Materials Technology Co., Ltd.	Mutual fund	CDIB-Innolux II Limited Partnership	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	-	12,449	-	12,449	
Winning Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	160,506,339	3,715,722	1	3,715,722	Note 2
Betacera Inc.	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	74,149	-	-	-	
Betacera Inc.	Common stock	HCT REGENERATIVE CO., LTD	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,294,153	17,493	19	17,493	
Shanghai Xike Ceramic Electronic Co., Ltd.	Common stock	Shanghai Join Buy Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	71,820	2,868	-	2,868	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	385,997	57,707	-	57,707	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	36,000	34,452	-	34,452	
Pro-Ascentek Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	165,000	33,825	-	33,825	
Pro-Ascentek Investment Corporation	Common stock	MPI CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	40,000	29,880	-	29,880	
Pro-Ascentek Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	923,000	29,536	-	29,536	
Pro-Ascentek Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	434,160	29,393	-	29,393	
Pro-Ascentek Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	103,020	29,052	-	29,052	
Pro-Ascentek Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	650,000	28,373	-	28,373	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	752,000	25,831	-	25,831	
Pro-Ascentek Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	242,000	25,531	-	25,531	
Pro-Ascentek Investment Corporation	Common stock	FORMOSA OPTICAL TECHNOLOGY CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	230,000	23,115	-	23,115	
Pro-Ascentek Investment Corporation	Common stock	SHEH KAI PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	521,000	21,231	-	21,231	
Pro-Ascentek Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	387,000	20,511	-	20,511	
Pro-Ascentek Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	327,000	19,555	-	19,555	
Pro-Ascentek Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	216,000	19,267	-	19,267	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	203,000	18,473	-	18,473	
Pro-Ascentek Investment Corporation	Common stock	CKM APPLIED MATERIALS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	467,000	16,695	-	16,695	
Pro-Ascentek Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	135,000	16,470	-	16,470	
Pro-Ascentek Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	87,000	15,138	-	15,138	
Pro-Ascentek Investment Corporation	Common stock	WT MICROELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	120,000	12,660	-	12,660	
Pro-Ascentek Investment Corporation	Common stock	FARGLORY LAND DEVELOPMENT CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	170,000	12,206	-	12,206	
Pro-Ascentek Investment Corporation	Common stock	TURVO INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	65,000	10,823	-	10,823	
Pro-Ascentek Investment Corporation	Common stock	ARGOSY RESEARCH INC.	No relation	Financial assets at fair value through other comprehensive income - current	65,000	9,815	-	9,815	
Pro-Ascentek Investment Corporation	Common stock	P-DUKE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	9,090	-	9,090	
Pro-Ascentek Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	57,000	8,607	-	8,607	
Pro-Ascentek Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	33,000	8,531	-	8,531	
Pro-Ascentek Investment Corporation	Common stock	ETERNAL MATERIALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	236,250	8,068	-	8,068	
Pro-Ascentek Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	49,000	8,036	-	8,036	
Pro-Ascentek Investment Corporation	Common stock	BON FAME CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	88,000	7,744	-	7,744	
Pro-Ascentek Investment Corporation	Common stock	CHANNEL WELL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	115,000	7,636	-	7,636	
Pro-Ascentek Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	37,000	7,197	-	7,197	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	46,103	7,123	-	7,123	
Pro-Ascentek Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	36,000	7,074	-	7,074	
Pro-Ascentek Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	6,000	7,050	-	7,050	
Pro-Ascentek Investment Corporation	Common stock	CHICONY POWER TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	50,000	6,775	-	6,775	
Pro-Ascentek Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	131,000	6,602	-	6,602	
Pro-Ascentek Investment Corporation	Common stock	IBASE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	70,000	5,222	-	5,222	
Pro-Ascentek Investment Corporation	Common stock	ULTRA CHIP, INC.	No relation	Financial assets at fair value through other comprehensive income - current	55,000	5,187	-	5,187	
Pro-Ascentek Investment Corporation	Common stock	NANYA TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	108,000	5,114	-	5,114	
Pro-Ascentek Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	11,000	5,005	-	5,005	
Pro-Ascentek Investment Corporation	Common stock	UNITED MICROELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	91,000	4,896	-	4,896	
Pro-Ascentek Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	10,000	4,710	-	4,710	
Pro-Ascentek Investment Corporation	Common stock	Foxtron Vehicle Technologies Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	4,620	-	4,620	
Pro-Ascentek Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	62,427	4,376	-	4,376	
Pro-Ascentek Investment Corporation	Common stock	MERIDA INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	19,000	4,370	-	4,370	
Pro-Ascentek Investment Corporation	Common stock	LITE-ON TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	40,000	3,980	-	3,980	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN PRINTED CIRCUIT BOARD TECHVEST CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	86,000	3,320	-	3,320	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	Winbond Electronics Corporation	No relation	Financial assets at fair value through other comprehensive income - current	155,000	3,309	-	3,309	
Pro-Ascentek Investment Corporation	Common stock	MAKALOT INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	9,180	3,204	-	3,204	
Pro-Ascentek Investment Corporation	Common stock	ACTER GROUP CORPORATION LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	10,000	3,070	-	3,070	
Pro-Ascentek Investment Corporation	Common stock	SPORTON INTERNATIONAL INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	3,059	-	3,059	
Pro-Ascentek Investment Corporation	Common stock	SINO-AMERICAN SILICON PRODUCTS INC.	No relation	Financial assets at fair value through other comprehensive income - current	17,000	3,009	-	3,009	
Pro-Ascentek Investment Corporation	Common stock	ITEQ CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	35,000	2,643	-	2,643	
Pro-Ascentek Investment Corporation	Common stock	FOXSEMICON INTEGRATED TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	6,000	2,139	-	2,139	
Pro-Ascentek Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	47,000	2,052	-	2,052	
Pro-Ascentek Investment Corporation	Common stock	Fulgent Sun International (Holding) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	1,860	-	1,860	
Pro-Ascentek Investment Corporation	Common stock	SCIENTECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	4,000	1,698	-	1,698	
Pro-Ascentek Investment Corporation	Common stock	HON HAI PRECISION INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	8,000	1,500	-	1,500	
Pro-Ascentek Investment Corporation	Common stock	KING YUAN ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	11,000	1,238	-	1,238	
Pro-Ascentek Investment Corporation	Common stock	COMPEQ MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	18,000	1,229	-	1,229	
Pro-Ascentek Investment Corporation	Common stock	GUDENG PRECISION INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,000	1,130	-	1,130	
Pro-Ascentek Investment Corporation	Common stock	FORMOSA SUMCO TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	8,000	1,100	-	1,100	
Pro-Ascentek Investment Corporation	Common stock	MATERIALS ANALYSIS TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	3,000	809	-	809	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	JETWAY INFORMATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	699	-	699	
Pro-Ascentek Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	3,000	474	-	474	
Pro-Ascentek Investment Corporation	Common stock	Chien Tung Harbour Service Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,800,000	19,885	3	19,885	
Pro-Ascentek Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	280,000	11,782	1	11,782	
Pro-Ascentek Investment Corporation	Common stock	eTreego Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	9,500	-	9,500	
Pro-Ascentek Investment Corporation	Common stock	GE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	522,771	8,620	2	8,620	
Pro-Ascentek Investment Corporation	Common stock	EXCELSIUS MEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	7,500	4	7,500	
Pro-Ascentek Investment Corporation	Common stock	ETERNAL PRECISION MECHANICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	116,802	6,157	-	6,157	
Pro-Ascentek Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	224,000	3,208	2	3,208	
Pro-Ascentek Investment Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	303,797	13,802	1	13,802	
Pro-Ascentek Investment Corporation	Common stock	ANNJI PHARMACEUTICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	460,000	12,935	-	12,935	
Pro-Ascentek Investment Corporation	Common stock	HANDA PHARMACEUTICALS, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	74,000	5,623	-	5,623	
Pro-Ascentek Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	126,000	4,780	-	4,780	
Pro-Ascentek Investment Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	146,640	4,430	-	4,430	
Pro-Ascentek Investment Corporation	Common stock	GRANDSYS INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	118,000	3,585	-	3,585	
Pro-Ascentek Investment Corporation	Common stock	VETNOSTRUM ANIMAL HEALTH CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	105,000	3,128	-	3,128	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	143,738	2,914	-	2,914	
Pro-Ascentek Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	135,700	2,801	-	2,801	
Pro-Ascentek Investment Corporation	Common stock	WELEADER BIOMEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	40,000	2,254	-	2,254	
Pro-Ascentek Investment Corporation	Mutual fund	CTBC Hua Win Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	31,911,873	364,832	-	364,832	
Pro-Ascentek Investment Corporation	Corporate bond	TSMC ARIZONA CORP.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	44,066	-	44,066	
Pro-Ascentek Investment Corporation	Corporate bond	TSMC GLOBAL LTD.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	17,549	-	17,549	
Mentor Consulting Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,612,111	22,110	-	22,110	
Eminence Investment Corporation	Common stock	NVIDIA Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	4,908	18,864	-	18,864	
Eminence Investment Corporation	Common stock	Apple Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,506	18,480	-	18,480	
Eminence Investment Corporation	Common stock	Microsoft Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,087	14,804	-	14,804	
Eminence Investment Corporation	Common stock	Amazon.com, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,191	12,921	-	12,921	
Eminence Investment Corporation	Common stock	Advanced Micro Devices, Inc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,088	5,650	-	5,650	
Eminence Investment Corporation	Common stock	Taiwan Semiconductor Manufacturing - ADR	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	835	4,590	-	4,590	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	172,000	164,604	-	164,604	
Eminence Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	569,548	160,613	-	160,613	
Eminence Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,714,943	154,859	-	154,859	
Eminence Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,165,400	146,598	-	146,598	
Eminence Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	508,758	143,470	-	143,470	
Eminence Investment Corporation	Common stock	MPI CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	190,000	141,930	-	141,930	
Eminence Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,217,000	140,422	-	140,422	
Eminence Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,723,000	120,067	-	120,067	
Eminence Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	1,145,000	104,195	-	104,195	
Eminence Investment Corporation	Common stock	Fubon Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	890,558	80,506	-	80,506	
Eminence Investment Corporation	Common stock	PROMATE SOLUTIONS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	745,750	72,039	-	72,039	
Eminence Investment Corporation	Common stock	HUA NAN FINANCIAL HOLDINGS CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,525,000	64,893	-	64,893	
Eminence Investment Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	900,000	59,850	-	59,850	
Eminence Investment Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,445,324	56,801	-	56,801	
Eminence Investment Corporation	Common stock	CHROMA ATE INC.	No relation	Financial assets at fair value through other comprehensive income - current	150,000	56,025	-	56,025	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,050,000	52,920	-	52,920	
Eminence Investment Corporation	Common stock	First Financial Holding Co. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,853,960	50,799	-	50,799	
Eminence Investment Corporation	Common stock	Bionime Corporation	No relation	Financial assets at fair value through other comprehensive income - current	722,200	49,904	-	49,904	
Eminence Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	267,000	46,458	-	46,458	
Eminence Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	247,000	43,225	-	43,225	
Eminence Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	805,000	42,665	-	42,665	
Eminence Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	702,000	41,980	-	41,980	
Eminence Investment Corporation	Common stock	WT MICROELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	380,000	40,090	-	40,090	
Eminence Investment Corporation	Common stock	FARGLORY LAND DEVELOPMENT CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	500,000	35,900	-	35,900	
Eminence Investment Corporation	Common stock	EXCELSIOR MEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	372,622	32,716	-	32,716	
Eminence Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	157,000	25,748	-	25,748	
Eminence Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	168,517	25,193	-	25,193	
Eminence Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	165,000	24,915	-	24,915	
Eminence Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	21,000	24,675	-	24,675	
Eminence Investment Corporation	Common stock	LOTES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	16,869	23,364	-	23,364	
Eminence Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	430,355	22,163	-	22,163	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	46,000	21,666	-	21,666	
Eminence Investment Corporation	Common stock	UNITED MICROELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	402,000	21,628	-	21,628	
Eminence Investment Corporation	Common stock	LITE-ON TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	208,000	20,696	-	20,696	
Eminence Investment Corporation	Common stock	CHICONY POWER TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	140,000	18,970	-	18,970	
Eminence Investment Corporation	Common stock	PACIFIC HOSPITAL SUPPLY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	209,000	18,580	-	18,580	
Eminence Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	94,000	18,471	-	18,471	
Eminence Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	94,000	18,283	-	18,283	
Eminence Investment Corporation	Common stock	B'IN LIVE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	191,000	16,770	-	16,770	
Eminence Investment Corporation	Common stock	SINO-AMERICAN SILICON PRODUCTS INC.	No relation	Financial assets at fair value through other comprehensive income - current	90,000	15,930	-	15,930	
Eminence Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	61,000	15,769	-	15,769	
Eminence Investment Corporation	Common stock	Winbond Electronics Corporation	No relation	Financial assets at fair value through other comprehensive income - current	701,000	14,966	-	14,966	
Eminence Investment Corporation	Common stock	PRIMAX ELECTRONICS LTD.	No relation	Financial assets at fair value through other comprehensive income - current	145,000	13,137	-	13,137	
Eminence Investment Corporation	Common stock	FUSHENG PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	40,000	11,600	-	11,600	
Eminence Investment Corporation	Common stock	MAKALOT INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	32,640	11,391	-	11,391	
Eminence Investment Corporation	Common stock	SCIENSTECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	24,000	10,188	-	10,188	
Eminence Investment Corporation	Common stock	SPORTON INTERNATIONAL INC.	No relation	Financial assets at fair value through other comprehensive income - current	46,000	10,051	-	10,051	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	TAI-SAW TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	367,323	9,881	-	9,881	
Eminence Investment Corporation	Common stock	Gourmet Master Co. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	9,060	-	9,060	
Eminence Investment Corporation	Common stock	UNIMICRON TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	62,000	8,928	-	8,928	
Eminence Investment Corporation	Common stock	HON HAI PRECISION INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	44,000	8,250	-	8,250	
Eminence Investment Corporation	Common stock	ECLAT TEXTILE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	8,175	-	8,175	
Eminence Investment Corporation	Common stock	FENG TAY ENTERPRISES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	50,400	7,862	-	7,862	
Eminence Investment Corporation	Common stock	FOXSEMICON INTEGRATED TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	20,000	7,130	-	7,130	
Eminence Investment Corporation	Common stock	WIN SEMICONDUCTORS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	48,000	6,552	-	6,552	
Eminence Investment Corporation	Common stock	GUDENG PRECISION INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	11,000	6,215	-	6,215	
Eminence Investment Corporation	Common stock	DELTA ELECTRONICS, INC.	No relation	Financial assets at fair value through other comprehensive income - current	16,000	6,088	-	6,088	
Eminence Investment Corporation	Common stock	MERIDA INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	25,000	5,750	-	5,750	
Eminence Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	12,000	5,460	-	5,460	
Eminence Investment Corporation	Common stock	GETAC TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	43,000	4,795	-	4,795	
Eminence Investment Corporation	Common stock	KING YUAN ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	41,000	4,613	-	4,613	
Eminence Investment Corporation	Common stock	COMPEQ MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	62,000	4,235	-	4,235	
Eminence Investment Corporation	Common stock	BizLink Holding Inc.	No relation	Financial assets at fair value through other comprehensive income - current	9,087	4,189	-	4,189	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	MATERIALS ANALYSIS TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	13,000	3,504	-	3,504	
Eminence Investment Corporation	Common stock	ITEQ CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	45,000	3,398	-	3,398	
Eminence Investment Corporation	Common stock	WebComm Technology Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	10,000	462	-	462	
Eminence Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,895,578	19,373	9	19,373	
Eminence Investment Corporation	Common stock	TECHPLASMA TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	328,064	15,337	1	15,337	
Eminence Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	672,000	9,625	5	9,625	
Eminence Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,749,841	35,473	1	35,473	
Eminence Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	385,000	5,521	3	5,521	
Eminence Investment Corporation	Mutual fund	iShares Semiconductor ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	861	6,284	-	6,284	
Eminence Investment Corporation	Subordinated financial bond	The first issue of unsecured cumulative subordinated corporate bonds of Shin Kong Life of 2023	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	50,000	-	50,000	
Eminence Investment Corporation	Convertible bond	ACTRON TECHNOLOGY CORPORATION. 1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	76,000	8,732	-	8,732	
Eminence Investment Corporation	Convertible bond	FLEXIUM INTERCONNECT INC.6th Convertible Bond.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	37,000	3,920	-	3,920	
Eminence Investment Corporation	Convertible bond	MARKETECH INTERNATIONAL CORP. 5th Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	8,000	980	-	980	
Shin Mau Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,433,749	33,191	-	33,191	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Hung-Chuan Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,875	37,176	-	37,176	
Chi-Yi Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,616,723	37,427	-	37,427	
Ding Da Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,525,494	35,315	-	35,315	
Jiing-Cherng-Fa Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,461,875	33,842	-	33,842	
Gau Ruei Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,493,318	34,570	-	34,570	
Li-Ching-Long Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,441	37,166	-	37,166	
Sheng Lih Dar Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,542,138	35,700	-	35,700	
Chiun Yu Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,623,289	37,579	-	37,579	
China Steel Global Trading Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,349,507	100,691	-	100,691	
China Steel Global Trading Corporation	Common stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,110	126,313	15	126,313	
China Steel Global Trading Corporation	Preferred stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	15	48,821	15	48,821	
Wabo Global Trading Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	487,367	11,283	-	11,283	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	Maruichi Metal Product (Foshan) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	157,561	15	157,561	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	PCMI Metal Products (Chongqing) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	129,281	8	129,281	
CSGT International Corporation	Common stock	NST Coil Center (Thailand) Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,001	102,690	13	102,690	
CSGT International Corporation	Certificate of entitlement	Hanoi Steel Center Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	217,189	19	217,189	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
CSC Steel Australia Holdings Pty Ltd	Common stock	KJTC Pty Ltd	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,623,595	5,200,022	13	5,200,022	
CSC Steel Australia Holdings Pty Ltd	Common stock	Mulga Iron Holdings Pty Ltd	No relation	Financial assets at fair value through other comprehensive income - noncurrent	384,869	34,165	-	34,165	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	Wuxi TECO Electric & Machinery Co., Ltd.	The held company as its director and supervisor	Financial assets at fair value through other comprehensive income - noncurrent	-	585,525	6	585,525	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	QINGDAO TECO PRECISION MECHATRONICS CO., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	88,620	12	88,620	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	TOP PRO STEEL JOINT STOCK COMPANY	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	27,282	3	27,282	
CSC Steel Holdings Berhad	Common stock	Astino Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	6,562,727	30,265	-	30,265	
CSC Steel Holdings Berhad	Mutual fund	AFFINHWANG – AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	26,664,286	114,188	-	114,188	
CSC Steel Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	73,979,138	872,743	-	872,743	
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG – AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	124,565,310	533,445	-	533,445	
CSC Steel Sdn. Bhd.	Mutual fund	UOBAM - United Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	64,395,252	262,483	-	262,483	
CSC Steel Sdn. Bhd.	Mutual fund	HLAM – MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	22,554	168	-	168	
Constant Mode Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	279,049	3,292	-	3,292	

Note 1: Parent company's stocks pledged as collateral amounted to 53,500 thousand shares and NT\$1,238,525 thousand.

Note 2: Parent company's stocks pledged as collateral amounted to 123,100 thousand shares and NT\$2,849,765 thousand.

**TABLE 4**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED SEPTEMBER 30, 2024  
(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company	Type of Marketable Securities	Name of Marketable Securities	Financial Statement Account	Counter-party	Nature of Relationship	Beginning Balance		Acquisition (Note 1)		Disposal (Note 1)			Ending Balance		
						Shares/Units	Amount	Shares/Units	Amount	Shares/Units	Amount	Carrying Value	Gain/Loss on Disposal	Shares/Units	Amount
China Steel Corporation	Common stock	China Steel Power Holding Corporation	Investments accounted for using equity method	China Steel Power Holding Corporation	Subsidiary	419,220,000	4,474,076	185,130,000	2,238,942	-	-	-	-	604,350,000	6,713,018
China Steel Power Holding Corporation	Common stock	China Steel Power Corporation	Investments accounted for using equity method	China Steel Power Corporation	Subsidiary	821,399,990	8,817,710	363,000,000	4,343,165	-	-	-	-	1,184,399,990	13,160,875
Gains Investment Corporation	Common stock	OmniGains Investment Corporation	Investments accounted for using equity method	ThinTech Materials Technology Co., Ltd.	Subsidiary	23,168,349	573,046	-	-	23,168,349	604,245	573,046	31,199	-	-
Gains Investment Corporation	Common stock	ThinTech Materials Technology Co., Ltd.	Investments accounted for using equity method	ThinTech Materials Technology Co., Ltd.	Subsidiary	23,423,016	381,055	27,471,042	474,441	-	-	-	-	50,894,058	855,496
ThinTech Materials Technology Co., Ltd.	Common stock	OmniGains Investment Corporation	Investments accounted for using equity method	Gains Investment Corporation	Parent company	-	-	23,168,349	619,971	-	-	-	-	23,168,349	619,971
ThinTech Materials Technology Co., Ltd.	Certificate of entitlement	Changzhou China Steel Precision Materials Co., Ltd.	Investments accounted for using equity method	China Steel Asia Pacific Holdings Pte Ltd	The same parent company	-	-	17,808,000	608,550	-	-	-	-	17,808,000	608,550 (Note 2)
Pro-Ascentek Investment Corporation	Mutual fund	CTBC Hua Win Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss -current(including measurement)	-	-	17,372,394	196,572	31,674,541	361,537	17,135,062	195,000	193,277	1,723	31,911,873	364,832
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	Changzhou China Steel Precision Materials Co., Ltd.	Investments accounted for using equity method	ThinTech Materials Technology Co., Ltd.	The same parent company	-	572,956	-	-	-	738,760	572,956	165,804 (Note 3)	-	- (Note 2)
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG - AIIIMAN MONEY MARKET FUND	Financial assets mandatorily classified as at fair value through profit or loss -current(including measurement)	-	-	211,491,442	766,905	813,073	98,855	87,739,205	332,315	332,315	-	124,565,310	533,445

Note 1: The acquisition and disposal include the costs, proceeds from sale, share of profits/losses of investees and other related adjustment.

Note 2: Group reorganized, CSAP sold 35% of its shares in CSPM to ThinTech.

Note 3: Including CSAP classifies the difference between carrying cost and selling price under equity.

CHINA STEEL CORPORATION AND SUBSIDIARIES

ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NTS300 MILLION OR 20% OF THE PAID-IN CAPITAL  
 FOR THE PERIOD ENDED SEPTEMBER 30, 2024  
 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Property	Event Date	Transaction Amount	Payment Term	Counterparty	Relationship	Prior Transaction of Related Counter Party				Pricing Reference	Purpose of Acquisition	Other Terms
							Owner	Relationships	Transfer Date	Amount			
Betacera Inc.	Land and Buildings in Xinfeng Section of Neipu Township	2024.04.23 (Note 1)	591,000	According to the contract & progress	CHUEN-SHIN FEEDS CO., LTD.					-	Tender & Price Competition	Operation demand	

Note 1: The disclosures are expected information based on the capital appropriation approved by the Board of Directors (Right-of-use assets are included). The actual information shall be subject to the final purchase order of the company.

**TABLE 6**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NTS\$100 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED SEPTEMBER 30, 2024  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	Sales	(5,819,852)	(4)	Letter of credit/Receivables were collected after final acceptance	-		168,249	6
China Steel Corporation	China Steel Structure Co., Ltd.	Subsidiary	Sales	(3,475,466)	(2)	Letter of credit/Accounts received in advance before shipment date	-		37,125	1
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	Sales	(3,120,026)	(2)	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	-		104,107	3
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	Subsidiary	Sales	(2,307,540)	(2)	Accounts receivable factoring agreements	-		-	-
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Sales	(1,948,164)	(1)	Letter of credit	-		198,787	7
China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	Subsidiary	Sales	(899,068)	(1)	Receivables were collected within 14 days after shipment date	-		94,886	3
China Steel Corporation	CSC Steel Sdn. Bhd.	Subsidiary	Sales	(891,255)	(1)	Receivables were collected within 14 days after shipment date	-		53,014	2
China Steel Corporation	CHC Resources Corporation	Subsidiary	Sales	(599,935)	-	Letter of credit	-		13,166	-
China Steel Corporation	TSK Steel Company Limited	Associate	Sales	(503,655)	-	Letter of credit/Accounts received in advance before shipment date	-		-	-
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Sales	(494,921)	-	Receivables were collected within 10 days after shipment date	-		7,599	-
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	Sales	(315,411)	-	Receivables were collected within 85 days after shipment date	-		74,386	2
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	Sales	(205,491)	-	Receivables were collected within 60 days after shipment date	-		34,725	1
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Sales	(182,650)	-	Receivables were collected within 5 days after shipment date	-		1,500	-

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Corporation	Honley Auto. Parts Co., Ltd.	Associate	Sales	(118,696)	-	Accounts received in advance before shipment date	-		-	-	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Sales	(108,077)	-	Letter of credit/Accounts received in advance before shipment date	-		1,087	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Service revenue and other operating revenue	(1,167,116)	(1)	By contract terms	-		34,654	1	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Service revenue and other operating revenue	(170,817)	-	By contract terms	-		38,205	1	
China Steel Corporation	Taiwan High Speed Rail Corporation	The held company as its director	Construction revenue	(363,616)	-	By contract terms	-		-	-	
China Steel Corporation	China Steel Express Corporation	Subsidiary	Purchases	6,348,996	7	Payment against copy of B/L	-		(524,501)	(9)	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Purchases	4,523,786	5	Payment within 5 days after shipment date/Payment after final acceptance	-		(36,396)	(1)	
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	Purchases	1,789,654	2	Payment after final acceptance	-		(169,483)	(3)	
China Steel Corporation	CSE Transport Corporation	Subsidiary	Purchases	992,613	1	Payment against copy of B/L	-		(56,227)	(1)	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Purchases	726,875	1	Payment after final acceptance	-		(78,963)	(1)	
China Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Purchases	502,802	1	Payment after shipping document specified	-		(25,634)	-	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Purchases	169,475	-	Payment after final acceptance	-		(14,512)	-	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	Sales	(9,156,594)	(15)	Receivables were collected within 5 days after shipment date	-		258,887	12	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Sales	(4,746,278)	(8)	Receivables were collected within 5 days after shipment date	-		254,082	12	
Dragon Steel Corporation	China Steel Corporation	Parent company	Sales	(4,277,458)	(7)	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	-		69,266	3	
Dragon Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(3,036,852)	(5)	Receivables were collected within 5 days after shipment date	-		106,547	5	
Dragon Steel Corporation	China Steel Structure Co., Ltd.	The same parent company	Sales	(891,420)	(1)	Receivables were collected within 5 days after shipment date/Letter of credit	-		106,030	5	
Dragon Steel Corporation	China Steel Chemical Corporation	The same parent company	Sales	(880,868)	(1)	Receivables were collected within 5 days after shipment date	-		32,553	2	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Sales	(306,401)	-	Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date	-		2,400	-	
Dragon Steel Corporation	CHC Resources Corporation	The same parent company	Sales	(284,806)	-	Receivables were collected within 5 days after shipment date/Letter of credit	-		10,032	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	Other operating revenue	(246,328)	-	Receivables were collected after final acceptance	-		-	-	
Dragon Steel Corporation	China Steel Express Corporation	The same parent company	Purchases	2,840,064	6	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(180,289)	(10)	
Dragon Steel Corporation	China Steel Corporation	Parent company	Purchases	899,133	2	Payment within 5 days after shipment date	-		(1,500)	-	
Dragon Steel Corporation	CSE Transport Corporation	The same parent company	Purchases	694,995	1	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(50,116)	(3)	
Dragon Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	The parent company as director of the board of related party	Purchases	458,796	1	Payment after shipping document specified	-	NO THIRD-PARTY COULD BE COMPARED	-	-	
Dragon Steel Corporation	C.S.Aluminium Corporation	The same parent company	Purchases	439,720	1	Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(45,743)	(3)	
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	187,678	-	Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(9,883)	(1)	
Betacera Inc.	China Steel Corporation	The ultimate parent company	Sales	(409,334)	(16)	Receivables were collected after final acceptance	-		6,389	1	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Sales	(346,643)	(14)	Net 90-180 days from the end of the month of when invoice is issued	-		237,586	30	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Purchases	1,224,229	56	Net 90-180 days from the end of the month of when invoice is issued	-		(412,672)	(49)	
Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	Subsidiary	Purchases	449,498	21	Net 90-180 days from the end of the month of when invoice is issued	-		(172,619)	(21)	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Sales	(1,206,805)	(91)	Net 90-180 days from the end of the month of when invoice is issued	-		413,251	92	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Purchases	342,020	45	Net 90-180 days from the end of the month of when invoice is issued	-		(237,920)	(62)	
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	Sales	(441,536)	(100)	Net 90-180 days from the end of the month of when invoice is issued	-		172,862	98	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Express Corporation	China Steel Corporation	Parent company	Service revenue	(7,278,541)	(59)	Receivable were collected within 10 working days against copy of B/L	-		533,987	64	
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(3,123,117)	(25)	Receivable were collected within 10 working days against copy of B/L	-		189,987	23	
China Steel Express Corporation	CHC Resources Corporation	The same parent company	Service revenue	(558,821)	(5)	Receivable were collected within 10 working days against copy of B/L	-		80,785	10	
China Steel Express Corporation	CSE Transport Corporation	Subsidiary	Purchases	319,912	3	Payment against copy of B/L	-		(15,893)	(6)	
CSE Transport Corporation	China Steel Corporation	The ultimate parent company	Service revenue	(996,467)	(38)	Receivable were collected within 10 working days against copy of B/L	-		56,227	46	
CSE Transport Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(694,329)	(26)	Receivable were collected within 10 working days against copy of B/L	-		50,116	41	
CSE Transport Corporation	China Steel Express Corporation	Parent company	Service revenue	(317,521)	(12)	Receivable were collected within 10 working days against copy of B/L	-		15,893	13	
Kaoport Stevedoring Corporation	China Steel Corporation	The ultimate parent company	Service revenue	(160,291)	(64)	Receivable were collected within 30 working days against copy of B/L	-		9,128	52	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	Sales	(1,789,654)	(14)	Receivables were collected after final acceptance	-		169,483	30	
C.S.Aluminium Corporation	Dragon Steel Corporation	The same parent company	Sales	(439,720)	(3)	Receivables were collected after final acceptance	-		45,743	8	
CSC Steel Sdn. Bhd.	Dragon Steel Corporation	The same parent company	Purchases	3,134,272	51	Payment after shipping document specified	-		(98,799)	(52)	
CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	The same parent company	Purchases	1,056,697	17	Payment after shipping document specified	-		(23,145)	(12)	
CSC Steel Sdn. Bhd.	China Steel Corporation	The ultimate parent company	Purchases	878,031	14	Payment after shipping document specified	-		(52,097)	(28)	
CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	The same parent company	Purchases	427,672	7	Payment after shipping document specified	-		(2,162)	(1)	
Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(1,026,242)	(4)	T/T within 7 working days against copy of B/L	-		23,552	5	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Service revenue	(236,967)	(1)	T/T as the end of the month of when invoice is issued after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	46,971	10	
Chung Hung Steel Corporation	Dragon Steel Corporation	The same parent company	Purchases	9,232,921	42	Letter of credit at sight/Prepaid before shipment date	-		-	-	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Purchases	5,866,975	27	Letter of credit at sight/Payment after final acceptance	-		(363,705)	(50)	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	Sales	(716,764)	(13)	Receivables are collected as the end of every month of when invoice is issued	-		77,300	15	
China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	Sales	(117,418)	(2)	Receivables were collected within 150 days after shipment date	-		32,225	6	
China Steel Chemical Corporation	China Steel Corporation	Parent company	Purchases	1,936,806	64	Letter of credit at sight	-		(247,214)	(87)	
China Steel Chemical Corporation	Dragon Steel Corporation	The same parent company	Purchases	880,868	29	Letter of credit at sight	-		-	-	
Changzhou China Steel New Materials Technology Co., Ltd.	China Steel Chemical Corporation	Parent company	Purchases	132,180	71	Payment within 150 days after shipment date	-		(32,225)	(100)	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Sales	(726,875)	(9)	Receivables were collected after final acceptance	-		78,963	31	
China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(437,409)	(5)	Receivable were collected within 7 working days against copy of B/L	-		-	-	
China Steel Global Trading Corporation	Dragon Steel Corporation	The same parent company	Sales	(187,678)	(2)	Receivables were collected after final acceptance	-		9,882	4	
China Steel Global Trading Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Sales	(107,914)	(1)	By contract terms	-		8,054	3	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Service revenue	(126,776)	(66)	By contract terms	-		12,089	5	
China Steel Global Trading Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	4,546,490	59	Payment from counter-party notice after shipping	-		(35,119)	(31)	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Purchases	850,930	11	Payment within 10 days after shipment date	-		(7,599)	(7)	Note
CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	The ultimate parent company	Purchases	972,967	70	Payment within 14 days after shipment date	-		(95,220)	(74)	Note
CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Purchases	280,201	20	Payment after shipment date	-		(29,271)	(23)	
China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	The ultimate parent company	Purchases	327,543	76	Payment within 85 days after shipment date	-		(74,386)	(87)	
China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	The ultimate parent company	Purchases	206,438	56	60 days after B/L	-		(34,725)	(91)	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	Sales	(648,985)	(7)	Net 60 days from the end of the month of when invoice is issued	-		170,352	13	
CHC Resources Corporation	YA TUNG READY-MIXED CONCRETE CORP.	Subsidiary of director of the board	Sales	(440,381)	(5)	Net 60 days from the end of the month of when invoice is issued	-		73,117	6	
CHC Resources Corporation	Universal Cement Corporation	Director of the board	Sales	(205,085)	(2)	Net 60 days from the end of the month of when invoice is issued	-		9,468	1	
CHC Resources Corporation	China Steel Corporation	Parent company	Service revenue	(1,983,387)	(23)	Receivables were collected after final acceptance	-		350,906	27	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(1,144,447)	(13)	Receivables were collected after final acceptance	-		281,468	22	
CHC Resources Corporation	China Steel Resources Corporation	The same parent company	Service revenue	(521,680)	(6)	Receivables were collected after final acceptance	-		62,658	5	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	Service revenue	(102,210)	(1)	Net 60 days from the end of the month of when invoice is issued	-		170,352	13	
CHC Resources Corporation	China Steel Corporation	Parent company	Purchases	609,231	23	Letter of credit	-		(13,166)	(7)	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Purchases	284,738	11	Letter of credit	-		(6,148)	(3)	
CHC Resources Corporation	Chung Hung Steel Corporation	The same parent company	Purchases	243,616	9	Letter of credit	-	NO THIRD-PARTY COULD BE COMPARED	(8,371)	(5)	
CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	Subsidiary	Purchases	166,552	6	Prepaid before shipment date	-		(487)	-	
CHC Resources Corporation	ASIA CEMENT CORPORATION	Director of the board	Purchases	127,975	5	45 days after B/L	-		(13,039)	(7)	
CHC Resources Corporation	China Steel Express Corporation	The same parent company	Purchases	107,969	4	Prepaid before shipping	-		-	-	
Union Steel Development Corporation	CHC Resources Corporation	Parent company	Service revenue	(244,325)	(68)	By contract terms	-		38,396	67	
CHC Resources Vietnam Co., Ltd	CHC Resources Corporation	Parent company	Sales	(166,552)	(18)	Accounts received in advance before shipment date	-		487	1	
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Service revenue	(150,548)	(17)	Net 10 days from invoice date	-		17,452	25	
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	361,668	98	Prepaid before shipment date	-		-	-	
InfoChamp Systems Corporation	China Steel Corporation	Parent company	Service revenue	(615,078)	(39)	By contract terms	-		102,170	39	
InfoChamp Systems Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(185,341)	(12)	By contract terms	-		23,382	9	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Service revenue	(323,031)	(3)	Contractual period	-		39,424	2	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Construction revenue	(249,765)	(3)	Contractual period	-		-	-	
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Construction revenue	(224,189)	(2)	Contractual period	-		28,469	2	
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Subsidiary	Construction revenue	(174,293)	(2)	Contractual period	-		-	-	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Purchases	3,475,466	66	Letter of credit/Prepaid before shipment date	-	Payment 7th of next month after accept supplier invoice.	(38,017)	(2)	
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Purchases	892,832	17	Letter of credit	-	Payment 7th of next month after accept supplier invoice.	(101,561)	(6)	
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent company	Construction revenue	(1,267,465)	(26)	Contractual period	-		118,806	41	
China Ecotek Corporation	China Steel Corporation	Parent company	Construction revenue	(4,689,184)	(61)	Contractual period	-		385,584	47	
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(1,359,621)	(18)	Contractual period	-		315,040	38	
China Ecotek Corporation	CSC Solar Corporation	The same parent company	Construction revenue	(156,088)	(2)	Contractual period	-		24,327	3	
China Steel Security Corporation	China Steel Corporation	Parent company	Service revenue	(341,189)	(28)	By contract terms	-		25,492	16	
Steel Castle Technology Corporation	United Steel Engineering & Construction Corporation	The same parent company	Service revenue	(609,753)	(47)	By contract terms	-		18,151	13	
Steel Castle Technology Corporation	China Steel Corporation	The ultimate parent company	Service revenue	(468,439)	(36)	By contract terms	-		52,665	37	
Steel Castle Technology Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(122,941)	(9)	By contract terms	-		17,824	12	
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Sales	(172,433)	(27)	Receivables were collected after final acceptance	-		14,552	13	
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Purchases	109,117	30	Letter of credit/Prepaid before shipment date	-		(1,090)	(5)	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Machinery Corporation	China Steel Corporation	Parent company	Construction revenue	(1,994,788)	(51)	Receivables were collected after final acceptance	-		352,181	64	
China Steel Machinery Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(632,684)	(16)	Receivables were collected after final acceptance	-		123,372	22	
China Steel Machinery Corporation	China Ecotek Corporation	The same parent company	Construction revenue	(126,004)	(3)	Receivables were collected after final acceptance	-		-	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL SALES VIETNAM COMPANY LIMITED	Other related parties	Sales	(992,569)	(7)	Accounts receivable, 10 days term	-		45,274	4	
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	Sales	(505,082)	(4)	Accounts receivable, 60 days term	-		162,024	13	
China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	The same parent company	Sales	(284,701)	(2)	Accounts receivable, 30 days term	-		29,764	2	
China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	Parent company	Purchases	8,183,685	66	14 days after B/L/Payment to the bank after the Corporation's shipment date	-		(277,023)	(9)	Note
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL TRADING CORPORATION	Director of the board	Purchases	3,547,989	29	14 days after B/L	-		(170,502)	(6)	
China Steel and Nippon Steel Vietnam Joint Stock Company	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	681,019	5	08 days after B/L	-		(39,679)	(1)	
CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	Parent company	Purchases	2,319,984	99	Payment to the bank after the Corporation's shipment date	-		-	-	
China Steel Resources Corporation	China Steel Corporation	Parent company	Service revenue	(675,391)	(100)	Net 60 days from the end of the month of when invoice is issued	-		82,005	100	
CSC Solar Corporation	China Steel Corporation	Parent company	Sales	(169,933)	(37)	Contractual period	-		17,973	32	
Sing Da Marine Structure Corporation	China Steel Power Corporation	The same parent company	Construction revenue	(185,910)	(75)	By contract terms	-		-	-	

Note : Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

**TABLE 7**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL  
SEPTEMBER 30, 2024  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss	Note
					Amount	Actions Taken			
China Steel Corporation	Sing Da Marine Structure Corporation	Subsidiary	2,012,695	-	-		-	-	Note
China Steel Corporation	China Steel Resources Corporation	Subsidiary	809,985	-	-		-	-	Note
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Subsidiary	501,447	-	-		-	-	Note
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	237,106	12	-		198,787	-	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	216,719	-	-		211,559	-	Note
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	172,761	-	-		137,614	-	Note
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	168,473	41	-		147,189	-	
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	107,574	61	-		47,531	-	
China Steel Corporation	CSC Steel Sdn. Bhd.	Subsidiary	100,537	-	-		-	-	Note
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	258,887	36	-		258,887	-	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	254,082	22	-		254,082	-	
Dragon Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	106,547	44	-		106,547	-	
Dragon Steel Corporation	China Steel Structure Co., Ltd.	The same parent company	106,030	19	-		106,030	-	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	237,586	3	-		36,011	-	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	414,460	5	-		82,628	-	
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	172,862	4	-		-	-	
China Steel Express Corporation	China Steel Corporation	Parent company	533,987	25	-		-	-	
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	189,987	22	-		26,909	-	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	169,483	13	-		-	-	
China Prosperity Development Corporation	China Steel Corporation	Parent company	928,198	-	-		-	-	Note
Chung Hung Steel Corporation	China Steel Corporation	Parent company	587,428	-	-		-	-	Note
CHC Resources Corporation	China Steel Corporation	Parent company	350,906	11	-		-	-	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	281,468	7	10,410	Received in subsequent period	6,628	-	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	170,352	4	13	Expected to be received before the end of Oct. 2024	-	-	
InfoChamp Systems Corporation	China Steel Corporation	Parent company	121,074	-	-		-	-	Note
InfoChamp Systems Corporation	China Steel Corporation	Parent company	103,549	9	-		26,666	-	
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent company	118,806	10	-		-	-	
China Ecotek Corporation	China Steel Corporation	Parent company	385,584	21	-		171,042	-	
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	315,040	7	-		50,061	-	
China Steel Machinery Corporation	China Steel Corporation	Parent company	552,405	-	-		-	-	Note
China Steel Machinery Corporation	China Steel Corporation	Parent company	352,181	14	-		148,391	-	
China Steel Machinery Corporation	Dragon Steel Corporation	The same parent company	123,372	10	-		-	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	162,024	3	-		-	-	

Note: Other receivables.

**TABLE 8**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	Chung Hung Steel Corporation	1	Sales	5,819,852	Letter of credit/Receivables were collected after final acceptance	2
0	China Steel Corporation	China Steel Structure Co., Ltd.	1	Sales	3,475,466	Letter of credit/Accounts received in advance before shipment date	1
0	China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	1	Sales	3,120,026	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	1
0	China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	1	Sales	2,307,540	Accounts receivable factoring agreements	1
0	China Steel Corporation	China Steel Chemical Corporation	1	Sales	1,948,164	Letter of credit	1
0	China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	1	Sales	899,068	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	CSC Steel Sdn. Bhd.	1	Sales	891,255	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	CHC Resources Corporation	1	Sales	599,935	Letter of credit	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Sales	494,921	Receivables were collected within 10 days after shipment date	-
0	China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	1	Sales	315,411	Receivables were collected within 85 days after shipment date	-
0	China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	1	Sales	205,491	Receivables were collected within 60 days after shipment date	-
0	China Steel Corporation	Dragon Steel Corporation	1	Sales	182,650	Receivables were collected within 5 days after shipment date	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Sales	108,077	Letter of credit/Accounts received in advance before shipment date	-
0	China Steel Corporation	Dragon Steel Corporation	1	Service revenue and other operating revenue	1,167,116	By contract terms	-
0	China Steel Corporation	China Steel Chemical Corporation	1	Service revenue and other operating revenue	170,817	By contract terms	-
0	China Steel Corporation	China Steel Express Corporation	1	Purchases	6,348,996	Payment against copy of B/L	2
0	China Steel Corporation	Dragon Steel Corporation	1	Purchases	4,523,786	Payment within 5 days after shipment date/Payment after final acceptance	2
0	China Steel Corporation	C.S.Aluminium Corporation	1	Purchases	1,789,654	Payment after final acceptance	1
0	China Steel Corporation	CSE Transport Corporation	1	Purchases	992,613	Payment against copy of B/L	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Purchases	726,875	Payment after final acceptance	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Purchases	169,475	Payment after final acceptance	-
1	Dragon Steel Corporation	Chung Hung Steel Corporation	3	Sales	9,156,594	Receivables were collected within 5 days after shipment date	3
1	Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Sales	4,746,278	Receivables were collected within 5 days after shipment date	2

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
1	Dragon Steel Corporation	China Steel Corporation	2	Sales	4,277,458	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	2
1	Dragon Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	3,036,852	Receivables were collected within 5 days after shipment date	1
1	Dragon Steel Corporation	China Steel Structure Co., Ltd.	3	Sales	891,420	Receivables were collected within 5 days after shipment date/Letter of credit	-
1	Dragon Steel Corporation	China Steel Chemical Corporation	3	Sales	880,868	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Sales	306,401	Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date	-
1	Dragon Steel Corporation	CHC Resources Corporation	3	Sales	284,806	Receivables were collected within 5 days after shipment date/Letter of credit	-
1	Dragon Steel Corporation	China Steel Corporation	2	Other operating revenue	246,328	Receivables were collected after final acceptance	-
1	Dragon Steel Corporation	China Steel Express Corporation	3	Purchases	2,840,064	Payment against copy of B/L	1
1	Dragon Steel Corporation	China Steel Corporation	2	Purchases	899,133	Payment within 5 days after shipment date	-
1	Dragon Steel Corporation	CSE Transport Corporation	3	Purchases	694,995	Payment against copy of B/L	-
1	Dragon Steel Corporation	C.S.Aluminium Corporation	3	Purchases	439,720	Payment after final acceptance	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Purchases	187,678	Payment after final acceptance	-
2	Betacera Inc.	China Steel Corporation	2	Sales	409,334	Receivables were collected after final acceptance	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Sales	346,643	Net 90-180 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Purchases	1,224,229	Net 90-180 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	1	Purchases	449,498	Net 90-180 days from the end of the month of when invoice is issued	-
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Sales	1,206,805	Net 90-180 days from the end of the month of when invoice is issued	-
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Purchases	342,020	Net 90-180 days from the end of the month of when invoice is issued	-
4	Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	2	Sales	441,536	Net 90-180 days from the end of the month of when invoice is issued	-
5	China Steel Express Corporation	China Steel Corporation	2	Service revenue	7,278,541	Receivable were collected within 10 working days against copy of B/L	3
5	China Steel Express Corporation	Dragon Steel Corporation	3	Service revenue	3,123,117	Receivable were collected within 10 working days against copy of B/L	1
5	China Steel Express Corporation	CHC Resources Corporation	3	Service revenue	558,821	Receivable were collected within 10 working days against copy of B/L	-
5	China Steel Express Corporation	CSE Transport Corporation	1	Purchases	319,912	Payment against copy of B/L	-
6	CSE Transport Corporation	China Steel Corporation	2	Service revenue	996,467	Receivable were collected within 10 working days against copy of B/L	-
6	CSE Transport Corporation	Dragon Steel Corporation	3	Service revenue	694,329	Receivable were collected within 10 working days against copy of B/L	-
6	CSE Transport Corporation	China Steel Express Corporation	2	Service revenue	317,521	Receivable were collected within 10 working days against copy of B/L	-
7	Kaoport Stevedoring Corporation	China Steel Corporation	2	Service revenue	160,291	Receivable were collected within 30 working days against copy of B/L	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
8	C.S.Aluminium Corporation	China Steel Corporation	2	Sales	1,789,654	Receivables were collected after final acceptance	1
8	C.S.Aluminium Corporation	Dragon Steel Corporation	3	Sales	439,720	Receivables were collected after final acceptance	-
9	CSC Steel Sdn. Bhd.	Dragon Steel Corporation	3	Purchases	3,134,272	Payment after shipping document specified	1
9	CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	3	Purchases	1,056,697	Payment after shipping document specified	-
9	CSC Steel Sdn. Bhd.	China Steel Corporation	2	Purchases	878,031	Payment after shipping document specified	-
9	CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	3	Purchases	427,672	Payment after shipping document specified	-
10	Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	1,026,242	T/T within 7 working days against copy of B/L	-
10	Chung Hung Steel Corporation	China Steel Corporation	2	Service revenue	236,967	T/T as the end of the month of when invoice is issued after final acceptance	-
10	Chung Hung Steel Corporation	Dragon Steel Corporation	3	Purchases	9,232,921	Letter of credit at sight/Prepaid before shipment date	3
10	Chung Hung Steel Corporation	China Steel Corporation	2	Purchases	5,866,975	Letter of credit at sight/Payment after final acceptance	2
11	China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	1	Sales	117,418	Receivables were collected within 150 days after shipment date	-
11	China Steel Chemical Corporation	China Steel Corporation	2	Purchases	1,936,806	Letter of credit at sight	1
11	China Steel Chemical Corporation	Dragon Steel Corporation	3	Purchases	880,868	Letter of credit at sight	-
12	Changzhou China Steel New Materials Technology Co., Ltd.	China Steel Chemical Corporation	2	Purchases	132,180	Payment within 150 days after shipment date	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Sales	726,875	Receivables were collected after final acceptance	-
13	China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	3	Sales	437,409	Receivable were collected within 7 working days against copy of B/L	-
13	China Steel Global Trading Corporation	Dragon Steel Corporation	3	Sales	187,678	Receivables were collected after final acceptance	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Service revenue	126,776	By contract terms	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Purchases(Note2)	850,930	Payment within 10 days after shipment date	-
14	CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	2	Purchases(Note2)	972,967	Payment within 14 days after shipment date	-
14	CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Purchases	280,201	Payment after shipment date	-
15	China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	2	Purchases	327,543	Payment within 85 days after shipment date	-
16	China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	2	Purchases	206,438	60 days after B/L	-
17	CHC Resources Corporation	China Steel Corporation	2	Service revenue	1,983,387	Receivables were collected after final acceptance	1
17	CHC Resources Corporation	Dragon Steel Corporation	3	Service revenue	1,144,447	Receivables were collected after final acceptance	-
17	CHC Resources Corporation	China Steel Resources Corporation	3	Service revenue	521,680	Receivables were collected after final acceptance	-
17	CHC Resources Corporation	China Steel Corporation	2	Purchases	609,231	Letter of credit	-
17	CHC Resources Corporation	Dragon Steel Corporation	3	Purchases	284,738	Letter of credit	-
17	CHC Resources Corporation	Chung Hung Steel Corporation	3	Purchases	243,616	Letter of credit	-
17	CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	1	Purchases	166,552	Prepaid before shipment date	-
17	CHC Resources Corporation	China Steel Express Corporation	3	Purchases	107,969	Prepaid before shipping	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
18	Union Steel Development Corporation	CHC Resources Corporation	2	Service revenue	244,325	By contract terms	-
19	CHC Resources Vietnam Co., Ltd	CHC Resources Corporation	2	Sales	166,552	Accounts received in advance before shipment date	-
20	InfoChamp Systems Corporation	China Steel Corporation	2	Service revenue	615,078	By contract terms	-
20	InfoChamp Systems Corporation	Dragon Steel Corporation	3	Service revenue	185,341	By contract terms	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Service revenue	323,031	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Construction revenue	249,765	Contractual period	-
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Construction revenue	224,189	Contractual period	-
21	China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	1	Construction revenue	174,293	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Purchases	3,475,466	Letter of credit/Prepaid before shipment date	1
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Purchases	892,832	Letter of credit	-
22	United Steel Engineering & Construction Corporation	China Steel Corporation	2	Construction revenue	1,267,465	Contractual period	-
23	China Ecotek Corporation	China Steel Corporation	2	Construction revenue	4,689,184	Contractual period	2
23	China Ecotek Corporation	Dragon Steel Corporation	3	Construction revenue	1,359,621	Contractual period	1
23	China Ecotek Corporation	CSC Solar Corporation	3	Construction revenue	156,088	Contractual period	-
24	China Steel Security Corporation	China Steel Corporation	2	Service revenue	341,189	By contract terms	-
25	Steel Castle Technology Corporation	United Steel Engineering & Construction Corporation	3	Service revenue	609,753	By contract terms	-
25	Steel Castle Technology Corporation	China Steel Corporation	2	Service revenue	468,439	By contract terms	-
25	Steel Castle Technology Corporation	Dragon Steel Corporation	3	Service revenue	122,941	By contract terms	-
26	HIMAG Magnetic Corporation	China Steel Corporation	2	Sales	172,433	Receivables were collected after final acceptance	-
26	HIMAG Magnetic Corporation	China Steel Corporation	2	Purchases	109,117	Letter of credit/Prepaid before shipment date	-
27	China Steel Machinery Corporation	China Steel Corporation	2	Construction revenue	1,994,788	Receivables were collected after final acceptance	1
27	China Steel Machinery Corporation	Dragon Steel Corporation	3	Construction revenue	632,684	Receivables were collected after final acceptance	-
27	China Steel Machinery Corporation	China Ecotek Corporation	3	Construction revenue	126,004	Receivables were collected after final acceptance	-
28	China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	3	Sales	284,701	Accounts receivable, 30 days term	-
28	China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	2	Purchases(Note2)	8,183,685	14 days after B/L/Payment to the bank after the Corporation's shipment date	3
29	CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	2	Purchases	2,319,984	Payment to the bank after the Corporation's shipment date	1
30	China Steel Resources Corporation	China Steel Corporation	2	Service revenue	675,391	Net 60 days from the end of the month of when invoice is issued	-
31	CSC Solar Corporation	China Steel Corporation	2	Sales	169,933	Contractual period	-
32	Sing Da Marine Structure Corporation	China Steel Power Corporation	3	Construction revenue	185,910	By contract terms	-

Note 1: The relationships with counterparties are as follows:

- 1) Parent to subsidiaries
- 2) Subsidiaries to parent
- 3) Subsidiaries to subsidiaries

Note 2: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

**TABLE 9**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**INFORMATION ON INVESTEEES  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
China Steel Corporation	Chung Hung Steel Corporation	Republic of China	Manufacture and sale of steel products	5,539,872	5,539,872	582,673,153	41	6,199,699	(816,269)	(352,909)	Subsidiary
China Steel Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	334,285	334,285	68,787,183	29	2,464,938	967,378	279,086	Subsidiary
China Steel Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	261,677	261,677	49,289,597	20	1,157,651	865,148	170,954	Subsidiary
China Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	1,024,194	1,024,194	66,487,844	33	1,122,004	400,307	118,124	Subsidiary
China Steel Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	554,268	554,268	55,393,138	45	835,091	353,934	42,876	Subsidiary
China Steel Corporation	Dragon Steel Corporation	Republic of China	Hot-rolled products, H beams, billets, flat steels	95,779,069	95,779,069	8,612,586,123	100	90,344,462	(5,900,084)	(5,937,298)	Subsidiary
China Steel Corporation	CSC Steel Australia Holdings Pty Ltd	Australia	General investment	17,359,623	17,359,623	594,638	100	25,494,255	2,458,515	2,458,515	Subsidiary
China Steel Corporation	China Steel Express Corporation	Republic of China	Shipping services for raw materials, ship chartering	2,504,071	2,504,071	422,545,250	100	12,710,626	1,778,960	1,944,647	Subsidiary
China Steel Corporation	Gains Investment Corporation	Republic of China	General investment	4,999,940	4,999,940	596,992,650	100	10,274,128	530,660	506,035	Subsidiary
China Steel Corporation	C.S.Aluminium Corporation	Republic of China	Production and sale of aluminum and non-ferrous metal products	3,922,801	3,922,801	840,122,049	100	8,714,882	120,751	181,042	Subsidiary
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Vietnam	Manufacture and sale of steel products	9,651,239	9,651,239	514,304,000	56	7,033,697	(391,601)	(219,296)	Subsidiary
China Steel Corporation	China Steel Power Holding Corporation	Republic of China	General investment	6,043,500	4,192,200	604,350,000	51	6,713,018	299,239	152,612	Subsidiary
China Steel Corporation	China Steel Asia Pacific Holdings Pte Ltd	Singapore	Holding and investment	5,690,678	5,690,678	154,157,447	100	5,704,452	152,422	148,798	Subsidiary
China Steel Corporation	China Prosperity Development Corporation	Republic of China	Real estate development	4,749,938	4,749,938	509,802,912	100	4,932,957	193,864	194,675	Subsidiary
China Steel Corporation	China Steel Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	309,502	309,502	78,827,362	100	2,798,017	335,580	333,977	Subsidiary
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	4,038,501	4,031,501	122,085,874	44	1,195,498	69,732	30,241	Subsidiary
China Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	959,200	959,200	95,920,000	55	1,127,875	132,124	72,965	Subsidiary
China Steel Corporation	China Steel Resources Corporation	Republic of China	Other non-metallic mineral products manufacturing	981,120	981,120	98,112,000	100	1,004,397	10,881	11,290	Subsidiary
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	India	Electrical steel	3,795,159	3,795,159	253,567,202	100	883,601	(448,944)	(448,944)	Subsidiary
China Steel Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	591,748	591,748	100,066,400	74	585,165	122,521	81,874	Subsidiary
China Steel Corporation	China Steel Security Corporation	Republic of China	On-site security, systematic security	149,940	149,940	25,036,986	100	502,240	65,138	64,724	Subsidiary
China Steel Corporation	InfoChamp Systems Corporation	Republic of China	ERP systems automation control systems service	357,602	357,602	41,465,634	100	400,696	140,200	85,082	Subsidiary
China Steel Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	389,497	389,497	19,183,286	69	316,787	(180,216)	(125,201)	Subsidiary
China Steel Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	4,671,000	4,671,000	122,695,000	47	222,876	(510,166)	(243,975)	Subsidiary
China Steel Corporation	China Steel Management Consulting Corporation	Republic of China	Business management and management consulting services	15,144	15,144	999,993	100	18,502	2,292	2,293	Subsidiary
China Steel Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	-	-	10	-	-	299,826	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
				China Steel Corporation	Taiwan Rolling Stock Co., Ltd.	Republic of China	Manufacture of railway vehicles	970,044			
China Steel Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	450,000	450,000	45,000,000	18	580,112	153,236	27,582	Associate
China Steel Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	320,929	320,929	28,658,729	31	398,468	44,296	15,465	Associate
China Steel Corporation	Eminent II Venture Capital Corporation	Republic of China	General investment	195,000	195,000	19,500,000	46	118,180	(9,855)	(4,557)	Associate
China Steel Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	591,639	591,639	35,751,427	35	72,692	(93,370)	(32,810)	Associate
China Steel Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	50,000	50,000	5,000,000	6	65,767	18,916	1,050	Associate
China Steel Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	7,629	7,629	1,666,700	17	22,566	10,194	1,699	Associate
Chung Hung Steel Corporation	Transglory Investment Corporation	Republic of China	General investment	2,001,152	2,001,152	337,554,151	40	2,831,839	104,847	-	Subsidiary
Chung Hung Steel Corporation	Pro-Ascetek Investment Corporation	Republic of China	General investment	200,000	200,000	20,000,000	17	234,887	19,067	-	Subsidiary
Chung Hung Steel Corporation	Hung Kao Investment Corporation	Republic of China	General investment	26,000	26,000	2,600,000	100	27,830	246	-	Subsidiary
China Steel Chemical Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	91,338	91,338	15,019,341	6	370,938	865,148	-	Subsidiary
China Steel Chemical Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	13,675	13,675	600,069	-	15,996	400,307	-	Subsidiary
China Steel Chemical Corporation	Ever Wealthy International Corporation	Republic of China	General investment	300,083	300,083	107,712,232	100	1,375,549	55,075	-	Subsidiary
China Steel Chemical Corporation	Transglory Investment Corporation	Republic of China	General investment	450,000	450,000	75,911,726	9	636,576	104,847	-	Subsidiary
China Steel Chemical Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	261,600	261,600	26,160,000	15	306,702	132,124	-	Subsidiary
China Steel Chemical Corporation	Pro-Ascetek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	70,466	19,067	-	Subsidiary
China Steel Chemical Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	47,950	47,950	2,161,203	8	35,858	(180,216)	-	Subsidiary
China Steel Chemical Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	15,070	15,070	1,196,000	40	27,480	1,004	-	Subsidiary
China Steel Chemical Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	7,000	7,000	700,000	35	13,326	557	-	Subsidiary
China Steel Chemical Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	3,375	3,375	337,500	5	2,602	(13,647)	-	Subsidiary
China Steel Chemical Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	160,000	160,000	16,000,000	9	107,613	(46,674)	-	Associate
China Steel Chemical Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	2,295	2,295	499,998	5	6,768	10,194	-	Associate
Ever Wealthy International Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	29,281	29,281	532,000	-	14,397	400,307	-	Subsidiary
Ever Wealthy International Corporation	ThinTech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	44,673	45,987	5,944,748	6	100,007	27,074	-	Subsidiary
Ever Wealthy International Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	33,015	33,015	1,584,731	6	26,286	(180,216)	-	Subsidiary
Ever Wealthy International Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	8,400	8,400	840,000	35	17,186	2,228	-	Subsidiary
Ever Wealthy International Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	9,000	9,000	900,000	45	17,135	558	-	Subsidiary
Ever Wealthy International Corporation	Ding Da Investment Corporation	Republic of China	General investment	10,495	10,495	897,000	30	16,258	2,463	-	Subsidiary
Ever Wealthy International Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	70,985	70,985	6,269,823	6	60,948	(93,370)	-	Associate
China Ecotek Corporation	CFC Development Corporation	Samoa	General investment	478,579	478,579	17,000,000	100	1,035,843	29,964	-	Subsidiary
China Ecotek Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	329,174	329,174	35,204,170	26	503,039	122,521	-	Subsidiary
China Ecotek Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	348,800	348,800	34,880,000	20	311,377	132,124	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
China Ecotek Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	70,466	19,067	-	Subsidiary
China Ecotek Corporation	CEC International Corporation	Samoa	General investment	30,642	30,642	10,000,000	100	36,019	164	-	Subsidiary
China Ecotek Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	14,233	14,233	1,196,000	40	23,789	(592)	-	Subsidiary
China Ecotek Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	8,000	8,000	800,000	40	15,332	561	-	Subsidiary
China Ecotek Corporation	Jiing-Cheng-Fa Investment Corporation	Republic of China	General investment	8,050	8,050	805,000	35	15,057	1,424	-	Subsidiary
China Ecotek Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	11,423	558	-	Subsidiary
China Ecotek Corporation	China Ecotek India Private Limited	India	Construction engineering	27	27	5,000	-	36	155	-	Subsidiary
China Ecotek Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	100,000	100,000	10,000,000	6	67,258	(46,674)	-	Associate
CEC International Corporation	China Ecotek India Private Limited	India	Construction engineering	27,070	27,070	4,995,000	100	35,767	155	-	Subsidiary
CEC Development Corporation	China Ecotek Vietnam Company Limited	Vietnam	Construction engineering	302,065	302,065	-	100	835,260	25,562	-	Subsidiary
China Steel Structure Co., Ltd.	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	132,715	132,715	23,182,738	9	572,988	865,148	-	Subsidiary
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Republic of China	Contracting for civil engineering and management	410,000	410,000	80,000,000	100	1,381,408	79,437	-	Subsidiary
China Steel Structure Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	40,000	40,000	4,000,000	3	46,930	19,067	-	Subsidiary
China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	250,000	20,000,000	8	37,370	(510,166)	-	Subsidiary
China Steel Structure Co., Ltd.	Chiun Yu Investment Corporation	Republic of China	General investment	12,453	12,453	1,046,500	35	20,815	(592)	-	Subsidiary
China Steel Structure Co., Ltd.	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	17,080	17,080	769,829	3	12,777	(180,216)	-	Subsidiary
China Steel Structure Co., Ltd.	Chi-Yi Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	11,499	561	-	Subsidiary
China Steel Structure Co., Ltd.	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	11,423	557	-	Subsidiary
China Steel Structure Co., Ltd.	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	1,500	1,500	714,000	6	7,561	16,240	-	Subsidiary
China Steel Structure Co., Ltd.	China Steel Structure Holding Co., Ltd.	Samoa	Holding and investment	-	-	10	100	115	6,305	-	Subsidiary
China Steel Structure Co., Ltd.	Nikken & CSSC Metal Products Co., Ltd.	Republic of China	Building materials wholesale industry, pollution prevention equipment wholesale industry, etc.	6,750	6,750	675,000	45	5,163	212	-	Associate
United Steel Engineering & Construction Corporation	Transglory Investment Corporation	Republic of China	General investment	287,500	287,500	27,503,866	3	231,027	104,847	-	Subsidiary
United Steel Engineering & Construction Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	53,550	53,550	5,355,000	40	55,012	(3,707)	-	Subsidiary
United Steel Engineering & Construction Corporation	Shin Mau Investment Corporation	Republic of China	General investment	13,754	13,754	1,196,000	40	23,776	2,904	-	Subsidiary
United Steel Engineering & Construction Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	23,536	19,067	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	15,433	15,433	1,543,276	1	15,004	69,732	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	100,000	100,000	10,000,000	4	128,914	153,236	-	Associate
United Steel Engineering & Construction Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	44,100	44,100	4,410,000	5	57,960	18,916	-	Associate
CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	Vietnam	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	647,338	647,338	-	85	716,285	57,094	-	Subsidiary
CHC Resources Corporation	Yu Cheng Lime Corporation	Republic of China	Real estate lease, management of raw materials	126,010	126,010	108,000	90	141,099	2,096	-	Subsidiary
CHC Resources Corporation	Union Steel Development Corporation	Republic of China	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	53,345	53,345	4,668,333	93	102,674	30,512	-	Subsidiary
CHC Resources Corporation	Pao Good Industrial Co., Ltd.	Republic of China	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	50,937	50,937	5,408,550	51	90,723	15,881	-	Subsidiary
CHC Resources Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	35,233	19,067	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
CHC Resources Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	12,306	12,306	1,046,500	35	24,045	1,004	-	Subsidiary
CHC Resources Corporation	Ding Da Investment Corporation	Republic of China	General investment	12,516	12,516	1,196,000	40	21,678	2,463	-	Subsidiary
CHC Resources Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	9,600	9,600	960,000	40	19,641	2,228	-	Subsidiary
CHC Resources Corporation	Shin Mau Investment Corporation	Republic of China	General investment	10,316	10,316	897,000	30	17,832	2,904	-	Subsidiary
CHC Resources Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	9,200	9,200	920,000	40	17,208	1,424	-	Subsidiary
CHC Resources Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	10,970	10,970	494,440	2	8,197	(180,216)	-	Subsidiary
CHC Resources Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	73,269	73,269	9,298,583	10	121,667	44,296	-	Associate
CHC Resources Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	30,000	30,000	3,000,000	2	20,177	(46,674)	-	Associate
China Steel Security Corporation	Steel Castle Technology Corporation	Republic of China	Firefighting engineering and mechatronic engineering	31,257	31,257	13,000,000	100	239,069	34,350	-	Subsidiary
China Steel Security Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	17,000	17,000	1,700,000	1	16,590	69,732	-	Subsidiary
China Steel Security Corporation	China Steel Management And Maintenance For Buildings Corporation	Republic of China	Management and maintenance for buildings	10,000	10,000	1,000,000	100	13,798	1,134	-	Subsidiary
China Steel Security Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	10,000	10,000	1,000,000	1	6,726	(46,674)	-	Associate
China Prosperity Development Corporation	Chateau International Development Co., Ltd.	Republic of China	Development of leisure business	128,436	130,377	23,791,623	20	381,967	46,879	-	Associate
China Prosperity Development Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	151,526	151,526	3,840	80	180,466	8,005	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	130,000	130,000	13,000,000	5	126,448	69,732	-	Subsidiary
China Prosperity Development Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	92,105	92,105	8,032,500	60	82,518	(3,707)	-	Subsidiary
China Prosperity Development Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	50,000	50,000	5,000,000	4	58,734	19,067	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	175,000	175,000	17,500,000	7	225,249	153,236	-	Associate
HIMAG Magnetic Corporation	MagnPower Corporation	Republic of China	Powder metallurgy	218,208	218,000	40,000,000	100	(177,887)	(265,524)	-	Subsidiary
China Steel Power Holding Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	11,844,000	8,214,000	1,184,399,990	100	13,160,875	299,826	-	Subsidiary
CSC Solar Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	9,801	22,974	298,000	-	11,275	353,934	-	Subsidiary
CSC Solar Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	35,233	19,067	-	Subsidiary
InfoChamp Systems Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	60,784	60,784	5,825,030	35	70,870	15,671	-	Subsidiary
InfoChamp Systems Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	40,265	40,265	5,200,319	2	50,857	69,732	-	Subsidiary
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation	British Virgin Islands	Holding and investment	6,816	6,816	201,000	100	21,444	1,903	-	Subsidiary
InfoChamp Systems Corporation	Majestic Solid Light Corporation	Republic of China	Manufacture and sale of UV LED	4,500	4,500	450,000	45	-	-	-	Associate
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	Republic of China	Technical service	26,000	26,000	2,600,000	100	29,063	527	-	Subsidiary
China Steel Machinery Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	250,000	20,000,000	8	37,370	(510,166)	-	Subsidiary
China Steel Machinery Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	95,900	95,900	9,590,000	11	126,093	18,916	-	Associate
Dragon Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	138,375	138,375	4,217,000	2	112,379	400,307	-	Subsidiary
Dragon Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	174,400	174,400	17,440,000	10	204,468	132,124	-	Subsidiary
Dragon Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	100,000	100,000	10,000,000	8	117,443	19,067	-	Subsidiary
C.S.Aluminium Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	35,233	19,067	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
China Steel Express Corporation	CSE Transport Corporation	Panama	Shipping services for raw materials	316	316	10	100	4,544,509	424,520	-	Subsidiary
China Steel Express Corporation	Transglory Investment Corporation	Republic of China	General investment	2,440,000	2,440,000	411,610,257	48	3,453,246	104,847	-	Subsidiary
China Steel Express Corporation	Kaoport Stevedoring Corporation	Republic of China	Ship cargo loading and unloading industry	35,013	35,013	3,275,000	66	50,991	11,824	-	Subsidiary
Transglory Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	210,064	210,064	3,655,000	2	97,072	400,307	-	Subsidiary
Transglory Investment Corporation	Winning Investment Corporation	Republic of China	General investment	809,084	593,043	52,900,000	23	573,098	35,340	-	Subsidiary
Gains Investment Corporation	ThinTech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	817,156	212,912	50,894,058	47	855,496	27,074	-	Subsidiary
Gains Investment Corporation	Eminence Investment Corporation	Republic of China	General investment	1,600,000	1,600,000	150,000,000	100	2,328,380	136,249	-	Subsidiary
Gains Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	150,165	150,165	20,555,253	48	1,222,452	429,234	-	Subsidiary
Gains Investment Corporation	Winning Investment Corporation	Republic of China	General investment	989,664	989,664	112,700,000	49	1,220,947	35,340	-	Subsidiary
Gains Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	170,432	170,432	10,533,713	64	129,562	15,671	-	Subsidiary
Gains Investment Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	70,466	19,067	-	Subsidiary
Gains Investment Corporation	Mentor Consulting Corporation	Republic of China	Management consulting services	25,909	25,909	1,000,000	100	37,456	16,813	-	Subsidiary
Gains Investment Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	33,750	33,750	3,375,000	50	26,023	(13,647)	-	Subsidiary
Gains Investment Corporation	OmniGains Investment Corporation	Samoa	Holding and investment	-	749,480	-	-	-	20,651	-	Subsidiary
Gains Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	686,895	686,895	9,348,519	18	811,149	104,794	-	Associate
Gains Investment Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	400,000	400,000	40,000,000	22	269,516	(46,674)	-	Associate
Gains Investment Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	104,246	104,246	8,642,160	8	80,215	(93,370)	-	Associate
ThinTech Materials Technology Co., Ltd.	OmniGains Investment Corporation	Samoa	Holding and investment	274,710	-	23,168,349	100	619,971	20,651	-	Subsidiary
ThinTech Materials Technology Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	35,233	19,067	-	Subsidiary
ThinTech Materials Technology Co., Ltd.	Thintech Global Limited	Samoa	Holding and investment	205,435	205,435	6,800,000	100	16,158	(37,176)	-	Subsidiary
Betacera Inc.	Lefkara Ltd.	British Virgin Islands	Holding and Investment	431,168	418,294	13,623,000	100	1,934,689	269,446	-	Subsidiary
Betacera Inc.	Eminent III Venture Capital Corporation	Republic of China	General investment	50,000	50,000	5,000,000	3	33,690	(46,674)	-	Associate
Universal Exchange Inc.	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	23,489	19,067	-	Subsidiary
Pro-Ascentek Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	77,278	77,278	1,608,491	4	107,751	429,234	-	Subsidiary
Eminence Investment Corporation	Shin Mau Investment Corporation	Republic of China	General investment	9,513	9,513	896,999	30	17,832	2,904	-	Subsidiary
Eminence Investment Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	8,805	8,805	747,499	25	17,175	1,004	-	Subsidiary
Eminence Investment Corporation	Ding Da Investment Corporation	Republic of China	General investment	8,970	8,970	897,000	30	16,258	2,463	-	Subsidiary
Eminence Investment Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	7,475	7,475	747,500	25	14,868	(592)	-	Subsidiary
Eminence Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,262	6,262	600,000	30	11,423	557	-	Subsidiary
Eminence Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	5,317	5,317	500,000	21	10,228	2,228	-	Subsidiary
Eminence Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	5,222	5,222	501,000	25	9,601	561	-	Subsidiary
Eminence Investment Corporation	Jiing-Cheng-Fa Investment Corporation	Republic of China	General investment	4,762	4,762	476,000	21	8,905	1,424	-	Subsidiary
Eminence Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	4,173	4,173	400,000	20	7,616	558	-	Subsidiary
Eminence Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	22,917	22,917	179,425	-	24,479	104,794	-	Associate

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
Shin Mau Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,454	5,454	512,685	-	12,858	865,148	-	Subsidiary
Shin Mau Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	5,619	5,619	341,896	-	9,030	400,307	-	Subsidiary
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	1,904	558	-	Subsidiary
Shin Mau Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	990	990	99,000	5	1,897	561	-	Subsidiary
Ding Da Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,404	17,404	474,220	-	16,217	967,378	-	Subsidiary
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	990	990	99,000	4	1,850	1,424	-	Subsidiary
Ding Da Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	25	25	1,000	-	60	429,234	-	Subsidiary
Ding Da Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	17	17	1,600	-	20	15,671	-	Subsidiary
Jiing-Cherng-Fa Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	7,874	7,874	302,052	-	8,662	353,934	-	Subsidiary
Gau Ruei Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,584	17,584	474,220	-	16,217	967,378	-	Subsidiary
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	4	2,048	2,228	-	Subsidiary
Gau Ruei Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	1,904	557	-	Subsidiary
Sheng Lih Dar Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,678	5,678	512,535	-	12,858	865,148	-	Subsidiary
Chiun Yu Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	5,764	5,764	275,469	-	7,940	353,934	-	Subsidiary
Chiun Yu Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	3,559	3,559	275,896	-	7,436	400,307	-	Subsidiary
China Steel Global Trading Corporation	CSGT International Corporation	Samoa	Holding and investment	631,983	631,983	20,740,000	100	1,015,578	93,133	-	Subsidiary
China Steel Global Trading Corporation	CSGT (Singapore) Pte. Ltd.	Singapore	Buy and sell, and act as an agency for steel products	22,600	22,600	6,100,000	100	867,778	49,053	-	Subsidiary
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation	Samoa	Holding and investment	127,847	127,847	8,800,000	100	363,846	74,258	-	Subsidiary
China Steel Global Trading Corporation	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	11,000	11,000	5,236,000	44	55,446	16,240	-	Subsidiary
China Steel Global Trading Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	240	240	48,000	1	269	395	-	Subsidiary
Wabo Global Trading Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	37,488	37,488	960	20	45,378	8,005	-	Subsidiary
Wabo Global Trading Corporation	CSGT Japan Co., Ltd.	Japan	Buy and sell, and act as an agency for steel products	10,160	10,160	800	100	26,259	(474)	-	Subsidiary
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company	Vietnam	Cutting and processing of steel products	273,934	265,755	13,279,770	60	428,867	109,276	-	Subsidiary
CSGT International Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	24,611	23,877	4,752,000	99	26,600	395	-	Subsidiary
CSGT International Corporation	TSK Steel Company Limited	Thailand	Steel coil processing and distributing	91,408	88,679	408,000	34	205,625	(13,505)	-	Associate
CSGT (Singapore) Pte. Ltd.	CSCD SA	Switzerland	International trade and investment	126,124	118,828	1,876,795	49	828,502	75,682	-	Associate
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd	Australia	Investments in mining industry	360,529	344,911	16,440,001	100	205,202	3,965	-	Subsidiary
CSC Steel Australia Holdings Pty Ltd	9404-5515 Quebec Inc.	Canada	Investments in mining industry	5,790,042	5,539,219	270,122,727	25	8,624,503	2,636,432	-	Associate
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad	Malaysia	General investment	1,146,883	1,112,640	171,000,000	46	3,054,931	151,620	-	Subsidiary
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	Malaysia	Manufacture and sale of steel products	3,241,222	2,800,280	359,000,000	100	6,438,733	150,090	-	Subsidiary
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd.	Malaysia	General investment	5,565	4,808	750,000	100	8,005	171	-	Subsidiary

## CHINA STEEL CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital (Note 1)	Method of Investment (Note 2)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2024 (Note 1)	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2024 (Note 1)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of September 30, 2024	Accumulated Repatriation of Investment Income as of September 30, 2024	Note
					Outward	Inward							
Betacera (Su Zhou) Co., Ltd.	Manufacturing and trading of electronic ceramics	139,260	2	139,260	-	-	139,260	52,789	100	52,789	733,661	-	Note 3(1)
CSGT (Shanghai) Co., Ltd.	Buy and sell, and act as an agency for steel products	18,990	2	18,990	-	-	18,990	(3,491)	100	(3,491)	27,522	65,205	Note 3(1)
Changzhou China Steel Precision Materials Co., Ltd.	Production and sale of titanium and titanium alloys, nickel and nickel alloys	1,610,352	3	1,216,257	250,299	-	1,466,556	62,337	70	43,636	1,217,100	12,594	Note 3(1) · 4
China Steel Precision Metals Qingdao Co., Ltd.	Cutting and processing of steel products	633,000	1	443,100	-	-	443,100	(15,015)	70	(10,511)	394,838	24,649	Note 3(1)
Changzhou China Steel New Materials Technology Co., Ltd.	Mesophase sales and trading	180,694	1	205,915	-	-	205,915	3,376	100	3,376	202,419	-	Note 3(1)
CSGT (Shenzhen) Co., Ltd.	Buy and sell, and act as an agency for steel products	25,320	1	16,458	-	-	16,458	558	65	363	16,483	7,875	Note 3(1)
HC&C Auto Parts Co., Ltd.	Manufacture of automotive components	822,900	2	126,600	-	-	126,600	(7,992)	15	(1,229)	119,012	-	Note 3(1)
Suzhou Betacera Technology Co., Ltd.	Manufacturing and trading of aeronautical or marine life saving products	474,750	2	474,750	-	-	474,750	22,872	100	22,872	687,822	-	Note 3(1)
Shanghai Xike Ceramic Electronic Co., Ltd.	Manufacturing and trading of electronic ceramics	37,980	2	37,790	-	-	37,790	190,948	100	189,993	348,186	-	Note 3(1)
Taicang Thintech Materials Co., Ltd.	Sputtering target manufacturing and sales	215,220	2	215,220	-	-	215,220	(37,176)	100	(37,176)	16,158	-	Note 3(1)
China Steel Precision Metals Kunshan Co., Ltd.	Cutting and processing of steel products	474,750	1	508,299	-	-	508,299	(3,012)	100	(3,012)	461,545	1,102	Note 3(1)
Wuhan InfoChamp I.T. Co., Ltd.	Enterprise information system integration services	6,330	2	6,330	-	-	6,330	4,190	100	4,190	19,512	74,307	Note 3(1)
Xiamen Ecotek PRC Company Limited	Equipment materials import and export	189,900	2	189,900	-	-	189,900	4,172	100	4,172	194,158	-	Note 3(1)

Investee Company	Accumulated Outward Remittance for Investment in Mainland China as of September 30, 2024 (Note 1)	Investment Amount Authorized by Investment Commission, MOEA (Note 1)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 5)
China Steel Corporation	126,600	126,600	182,645,873
China Steel Chemical Corporation	205,915	205,915	4,868,950
China Ecotek Corporation	189,900	189,900	2,163,739
Thintech Materials Technology Co., Ltd.	1,681,776	1,681,776	-
Betacera Inc.	651,800	651,800	1,326,130
China Steel Global Trading Corporation	986,847	986,847	1,870,565
Infochamp Systems Corporation	6,330	6,330	546,678

Note 1: The amounts were calculated based on the foreign exchange rate as of September 30, 2024.

Note 2: Methods of investment are classified as below:

- 1) Direct investment.
- 2) Investments through a holding company registered in a third region.
- 3) Partial direct investment, and partial investments through a holding company registered in a third region.

Note 3: The basis for recognition of investment income (loss) is based on the following:

- 1) From the financial statements reviewed and attested by R.O.C. parent company's CPA.
- 2) From the investee company, which had not been audited and attested by independent accountants.

Note 4: ThinTech Materials Technology Co., Ltd. increased capital by issuing new shares, and acquired the equity of Changzhou China Steel Precision Materials Co., Ltd through share conversion. After the reorganization of the investment structure, the direct and indirect ownership percentage of the company and its subsidiaries remained unchanged

Note 5: As the subsidiary ThinTech Materials Technology Co., Ltd. has obtained the certificate of qualified for operating headquarters, which is due on October 10, 2025, issued by the Industrial Development Bureau, MOEA, the limit on investment in Mainland China pursuant to "Principle of investment or Technical Cooperation in Mainland China" is not applicable, while other companies, investments shall not exceed 60% of their net worth.

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**INFORMATION OF MAJOR SHAREHOLDERS  
SEPTEMBER 30, 2024**

Name of The Shareholder	Shares	
	Number of Shares Owned	Percentage of Ownership
The Ministry of Economic Affairs, R.O.C.	3,154,709,357	20%

Note 1: Major shareholders in the Table above are shareholders owning 5% or more of the Corporation's common and preferred stocks (only ones that have completed dematerialized registration and delivery) based on calculations performed by the Taiwan Depository & Clearing Corporation using data as of the last business date at the end of each quarter. The amount of capital in the consolidated financial statements may differ from the Corporation's actual number of stocks that have completed dematerialized registration and delivery due to different calculation bases.

Note 2: Where the stocks are entrusted by shareholders, information is disclosed by the individual account of settlor who has segregated trust accounts opened by trustees. As for shareholders filing shareholdings of insiders with 10% or more of the Corporation's stocks pursuant to the securities and exchange laws and regulations, the number of stocks owned shall be ones owned by the persons plus ones entrusted where the shareholders have the power to decide how to utilize the trust property. Please access the Market Observation Post System website for information on insiders' shareholding filings.

TABLE 12

## CHINA STEEL CORPORATION AND SUBSIDIARIES

**MOVEMENT OF PROPERTY, PLANT AND EQUIPMENT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024 AND 2023**  
(Amounts in Thousands of New Taiwan Dollars)

For the nine months ended September 30, 2024

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
Cost									
Balance at January 1, 2024	\$ 69,462,185	\$ 6,155,891	\$ 141,830,590	\$ 677,713,614	\$ 31,210,164	\$ 19,623,691	\$ 10,098,363	\$ 56,084,816	\$ 1,012,179,314
Additions	513,443	4,118	371,682	61,110,269	344,485	475,950	776,042	(19,405,442)	44,190,547
Disposals	-	-	(44,510)	(3,540,665)	(195,269)	(590,282)	(963,143)	(20,648)	(5,354,517)
Reclassification	(92,838)	-	(310,797)	443,983	57,626	(126,344)	(21,410)	(18,810)	(68,590)
Effect of foreign currency exchange differences	4,795	3,299	283,863	1,247,442	346,244	55,600	638	16,295	1,958,176
Balance at September 30, 2024	<u>\$ 69,887,585</u>	<u>\$ 6,163,308</u>	<u>\$ 142,130,828</u>	<u>\$ 736,974,643</u>	<u>\$ 31,763,250</u>	<u>\$ 19,438,615</u>	<u>\$ 9,890,490</u>	<u>\$ 36,656,211</u>	<u>\$ 1,052,904,930</u>
Accumulated depreciation and impairment									
Balance at January 1, 2024	\$ 6,370	\$ 5,016,757	\$ 73,208,185	\$ 523,871,057	\$ 13,369,152	\$ 16,616,468	\$ 4,481,983	\$ -	\$ 636,569,972
Depreciation	-	59,089	2,921,833	16,992,320	1,401,332	728,121	711,229	-	22,813,924
Disposals	-	-	(41,707)	(3,524,180)	(195,123)	(589,086)	(963,143)	-	(5,313,239)
Impairments	-	-	21,458	231,221	-	379	-	-	253,058
Reclassification	-	-	(69,139)	(67,137)	17,314	(70,378)	-	-	(189,340)
Effect of foreign currency exchange differences	-	2,425	146,094	815,617	91,687	46,575	-	-	1,102,398
Balance at September 30, 2024	<u>\$ 6,370</u>	<u>\$ 5,078,271</u>	<u>\$ 76,186,724</u>	<u>\$ 538,318,898</u>	<u>\$ 14,684,362</u>	<u>\$ 16,732,079</u>	<u>\$ 4,230,069</u>	<u>\$ -</u>	<u>\$ 655,236,773</u>
Carrying amount at December 31, 2023	<u>\$ 69,455,815</u>	<u>\$ 1,139,134</u>	<u>\$ 68,622,405</u>	<u>\$ 153,842,557</u>	<u>\$ 17,841,012</u>	<u>\$ 3,007,223</u>	<u>\$ 5,616,380</u>	<u>\$ 56,084,816</u>	<u>\$ 375,609,342</u>
Carrying amount at September 30, 2024	<u>\$ 69,881,215</u>	<u>\$ 1,085,037</u>	<u>\$ 65,944,104</u>	<u>\$ 198,655,745</u>	<u>\$ 17,078,888</u>	<u>\$ 2,706,536</u>	<u>\$ 5,660,421</u>	<u>\$ 36,656,211</u>	<u>\$ 397,668,157</u>

For the nine months ended September 30, 2023

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
<u>Cost</u>									
Balance at January 1, 2023	\$ 69,443,571	\$ 6,125,121	\$ 135,336,886	\$ 669,660,202	\$ 33,826,263	\$ 20,453,998	\$ 10,039,124	\$ 38,765,928	\$ 983,651,093
Additions	21,536	23,910	2,964,630	12,002,976	226,464	703,104	926,735	8,155,639	25,024,994
Disposals	-	-	(82,026)	(2,486,819)	(2,006,376)	(203,835)	(776,389)	-	(5,555,445)
Reclassification	-	-	1,648,897	(222,995)	-	(1,562,643)	(11,822)	1,184	(147,379)
Effect of foreign currency exchange differences	(2,359)	4,094	200,208	926,768	556,544	16,706	532	910	1,703,403
Balance at September 30, 2023	<u>\$ 69,462,748</u>	<u>\$ 6,153,125</u>	<u>\$ 140,068,595</u>	<u>\$ 679,880,132</u>	<u>\$ 32,602,895</u>	<u>\$ 19,407,330</u>	<u>\$ 10,178,180</u>	<u>\$ 46,923,661</u>	<u>\$ 1,004,676,666</u>
<u>Accumulated depreciation and impairment</u>									
Balance at January 1, 2023	\$ 6,370	\$ 4,941,239	\$ 67,411,386	\$ 505,590,018	\$ 13,887,222	\$ 17,009,155	\$ 4,557,669	\$ -	\$ 613,403,059
Depreciation	-	60,038	2,933,262	17,077,390	1,417,746	762,125	742,161	-	22,992,722
Disposals	-	-	(77,011)	(2,436,163)	(1,492,901)	(202,843)	(776,389)	-	(4,985,307)
Reclassification	-	-	1,239,827	(135,374)	-	(1,211,040)	-	-	(106,587)
Effect of foreign currency exchange differences	-	3,148	55,538	461,606	136,049	14,466	-	-	670,807
Balance at September 30, 2023	<u>\$ 6,370</u>	<u>\$ 5,004,425</u>	<u>\$ 71,563,002</u>	<u>\$ 520,557,477</u>	<u>\$ 13,948,116</u>	<u>\$ 16,371,863</u>	<u>\$ 4,523,441</u>	<u>\$ -</u>	<u>\$ 631,974,694</u>
Carrying amount at September 30, 2023	<u>\$ 69,456,378</u>	<u>\$ 1,148,700</u>	<u>\$ 68,505,593</u>	<u>\$ 159,322,655</u>	<u>\$ 18,654,779</u>	<u>\$ 3,035,467</u>	<u>\$ 5,654,739</u>	<u>\$ 46,923,661</u>	<u>\$ 372,701,972</u>