

China Steel Corporation and Subsidiaries

**Consolidated Financial Statements for the
Three Months Ended March 31, 2024 and 2023 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
China Steel Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of China Steel Corporation (the "Corporation") and its subsidiaries as of March 31, 2024 and 2023, and the consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Corporation and its subsidiaries as of March 31, 2024 and 2023, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2024 and 2023 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Jui-Hsuan Hsu and Jr-Shian Ke.

Deloitte & Touche
Taipei, Taiwan
Republic of China

May 7, 2024

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	March 31, 2024		December 31, 2023		March 31, 2023	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 19,090,447	3	\$ 16,417,322	2	\$ 19,411,850	3
Financial assets at fair value through profit or loss - current (Note 7)	3,470,989	-	3,547,380	1	3,231,145	-
Financial assets at fair value through other comprehensive income - current (Note 8)	7,971,829	1	7,869,663	1	6,409,530	1
Financial assets for hedging - current (Note 9)	4,811,230	1	4,750,248	1	4,654,259	1
Contract assets - current (Note 24)	9,141,611	1	8,925,903	1	6,596,613	1
Notes receivable (Note 10)	1,666,083	-	2,107,041	-	1,911,767	-
Accounts receivable, net (Note 10)	11,191,422	2	10,634,221	2	10,868,997	2
Accounts receivable - related parties (Notes 10 and 30)	581,179	-	150,588	-	421,844	-
Other receivables (Note 30)	2,127,077	-	1,329,886	-	2,077,930	-
Current tax assets	79,817	-	69,316	-	54,003	-
Inventories (Note 11)	122,482,917	19	120,350,416	18	130,694,799	19
Non-current assets held for sale	-	-	-	-	19,975	-
Other financial assets - current (Notes 13 and 31)	17,144,239	2	16,365,286	2	12,300,273	2
Other current assets	5,399,157	1	4,843,160	1	5,598,102	1
Total current assets	205,157,997	30	197,360,430	29	204,251,087	30
NONCURRENT ASSETS						
Financial assets at fair value through profit or loss - noncurrent (Note 7)	765,166	-	806,416	-	863,880	-
Financial assets at fair value through other comprehensive income - noncurrent (Note 8)	51,715,784	7	51,596,610	8	48,452,981	7
Financial assets at amortized cost - noncurrent	20,000	-	20,000	-	-	-
Financial assets for hedging - noncurrent (Note 9)	1,368,340	-	1,009,417	-	1,079,502	-
Investments accounted for using the equity method (Note 12)	14,511,780	2	13,886,283	2	14,301,353	2
Property, plant and equipment (Notes 14 and 31)	379,430,178	55	375,609,342	55	369,806,810	56
Right-of-use assets (Notes 15 and 31)	12,626,786	2	12,443,142	2	13,312,490	2
Investment properties (Notes 16 and 31)	9,758,243	1	9,765,146	1	9,723,870	2
Intangible assets	1,217,777	-	1,223,326	-	1,300,783	-
Deferred tax assets	10,170,939	2	9,150,007	2	8,821,671	1
Refundable deposits	566,065	-	669,864	-	836,484	-
Other financial assets - noncurrent (Notes 13 and 31)	2,830,799	-	2,568,649	-	2,465,282	-
Other noncurrent assets	2,505,843	1	2,648,699	1	2,735,518	-
Total noncurrent assets	487,487,700	70	481,396,901	71	473,700,624	70
TOTAL	\$ 692,645,697	100	\$ 678,757,331	100	\$ 677,951,711	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings and bank overdraft (Notes 17 and 31)	\$ 33,707,960	5	\$ 33,811,068	5	\$ 28,481,775	4
Short-term bills payable (Note 17)	71,066,106	10	62,945,799	9	74,419,793	11
Financial liabilities at fair value through profit or loss - current (Note 7)	1,248	-	-	-	690	-
Financial liabilities for hedging - current (Note 9)	85,944	-	91,676	-	227,175	-
Contract liabilities - current (Note 24)	4,442,475	1	3,864,261	1	4,787,158	1
Notes payable	855,565	-	1,120,155	-	1,480,111	-
Accounts payable (Note 19)	18,248,297	3	17,218,448	3	17,332,453	3
Accounts payable - related parties (Notes 19 and 30)	224,782	-	88,779	-	12,142	-
Other payables (Notes 20 and 30)	18,235,659	3	19,550,224	3	20,272,558	3
Current tax liabilities	2,010,607	-	1,301,176	-	4,089,205	1
Provisions - current (Note 21)	6,018,903	1	6,210,206	1	7,560,432	1
Lease liabilities - current (Note 15)	1,113,121	-	1,021,341	-	1,141,150	-
Current portion of bonds payable (Note 18)	10,461,942	2	11,961,585	2	12,224,512	2
Current portion of long-term bank borrowings (Notes 17 and 31)	3,936,014	-	5,459,281	1	3,347,631	-
Refund liabilities - current	1,348,167	-	1,613,902	-	1,871,069	-
Other current liabilities	1,456,208	-	1,466,538	-	1,186,858	-
Total current liabilities	173,212,998	25	167,724,439	25	178,434,712	26
NONCURRENT LIABILITIES						
Financial liabilities for hedging - noncurrent (Note 9)	951,642	-	978,252	-	1,029,921	-
Contract liabilities - noncurrent (Note 24)	39,208	-	48,399	-	37,575	-
Bonds payable (Note 18)	56,843,325	8	58,838,793	9	46,812,335	7
Long-term bank borrowings (Notes 17 and 31)	57,118,319	9	52,165,054	8	42,231,352	6
Long-term bills payable (Note 17)	25,490,395	4	24,700,264	4	20,208,725	3
Provisions - noncurrent (Note 21)	957,782	-	947,916	-	854,726	-
Deferred tax liabilities	14,286,840	2	14,162,362	2	14,004,331	2
Lease liabilities - noncurrent (Note 15)	10,198,061	1	10,226,901	1	10,848,809	2
Net defined benefit liabilities	5,367,228	1	5,513,544	1	5,388,050	1
Other noncurrent liabilities	1,168,606	-	1,199,909	-	1,228,782	-
Total noncurrent liabilities	172,421,406	25	168,781,394	25	142,644,606	21
Total liabilities	345,634,404	50	336,505,833	50	321,079,318	47
EQUITY ATTRIBUTABLE TO OWNERS OF THE CORPORATION (Note 23)						
Share capital						
Ordinary shares	157,348,610	23	157,348,610	23	157,348,610	23
Preference shares	382,680	-	382,680	-	382,680	-
Total share capital	157,731,290	23	157,731,290	23	157,731,290	23
Capital surplus	40,688,749	6	40,688,818	6	40,284,875	6
Retained earnings						
Legal reserve	74,683,304	11	74,683,304	11	72,765,975	11
Special reserve	26,913,528	4	26,913,635	4	26,914,424	4
Unappropriated earnings	20,652,284	3	19,642,513	3	35,144,616	5
Total retained earnings	122,249,116	18	121,239,452	18	134,825,015	20
Other equity	774,458	-	(1,498,330)	-	(4,937,996)	(1)
Treasury shares	(12,728,712)	(2)	(12,394,740)	(2)	(8,649,421)	(1)
Total equity attributable to owners of the Corporation	308,714,901	45	305,766,490	45	319,253,763	47
NON-CONTROLLING INTERESTS	38,296,392	5	36,485,008	5	37,618,630	6
Total equity	347,011,293	50	342,251,498	50	356,872,393	53
TOTAL	\$ 692,645,697	100	\$ 678,757,331	100	\$ 677,951,711	100

The accompanying notes are an integral part of the consolidated financial statements.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended March 31			
	2024		2023	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 24, 30 and 35)	\$ 93,753,916	100	\$ 91,345,952	100
OPERATING COSTS (Notes 11, 25 and 30)	<u>89,647,055</u>	<u>96</u>	<u>87,957,733</u>	<u>96</u>
GROSS PROFIT	<u>4,106,861</u>	<u>4</u>	<u>3,388,219</u>	<u>4</u>
OPERATING EXPENSES				
Selling and marketing expenses	1,063,503	1	1,124,999	1
General and administrative expenses	1,706,027	2	1,703,900	2
Research and development expenses	569,076	-	588,889	1
Expected credit loss reversed	<u>(289)</u>	<u>-</u>	<u>(3,539)</u>	<u>-</u>
Total operating expenses	<u>3,338,317</u>	<u>3</u>	<u>3,414,249</u>	<u>4</u>
PROFIT (LOSS) FROM OPERATIONS	<u>768,544</u>	<u>1</u>	<u>(26,030)</u>	<u>-</u>
NON-OPERATING INCOME AND EXPENSES				
Interest income (Note 25)	254,486	-	178,642	-
Other income (Notes 25 and 30)	763,716	1	398,515	1
Other gains and losses (Note 25)	217,738	-	10,375	-
Finance costs (Note 25)	(918,233)	(1)	(902,404)	(1)
Share of the profit of associates	<u>392,296</u>	<u>1</u>	<u>265,930</u>	<u>-</u>
Total non-operating income and expenses	<u>710,003</u>	<u>1</u>	<u>(48,942)</u>	<u>-</u>
PROFIT (LOSS) BEFORE INCOME TAX	1,478,547	2	(74,972)	-
INCOME TAX EXPENSE (Notes 4 and 26)	<u>346,969</u>	<u>1</u>	<u>18,157</u>	<u>-</u>
NET PROFIT (LOSS) FOR THE PERIOD	<u>1,131,578</u>	<u>1</u>	<u>(93,129)</u>	<u>-</u>
OTHER COMPREHENSIVE INCOME (Notes 23 and 26)				
Items that will not be reclassified subsequently to profit or loss				
Unrealized gains and losses on investments in equity instruments designated as at fair value through other comprehensive income	802,702	1	850,227	1
Gains and losses on hedging instruments	2,258	-	243,710	-

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended March 31			
	2024		2023	
	Amount	%	Amount	%
Share of the other comprehensive income (loss) of associates	\$ (16,380)	-	\$ 7,721	-
Income tax benefit (expense) relating to items that will not be reclassified subsequently to profit or loss	515,551	1	(266,364)	-
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translating foreign operations	913,424	1	(761,060)	(1)
Unrealized gains and losses on investments in debt instruments designated as at fair value through other comprehensive income	2,410	-	(588)	-
Gains and losses on hedging instruments	750,621	1	3,845	-
Share of the other comprehensive income of associates	386,288	-	142,025	-
Income tax benefit (expense) relating to items that may be reclassified subsequently to profit or loss	<u>(42,201)</u>	<u>-</u>	<u>7,636</u>	<u>-</u>
Other comprehensive income for the period, net of income tax	<u>3,314,673</u>	<u>4</u>	<u>227,152</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>\$ 4,446,251</u>	<u>5</u>	<u>\$ 134,023</u>	<u>-</u>
NET PROFIT (LOSS) ATTRIBUTABLE TO:				
Owners of the Corporation	\$ 640,613	1	\$ (724,989)	(1)
Non-controlling interests	<u>490,965</u>	<u>-</u>	<u>631,860</u>	<u>1</u>
	<u>\$ 1,131,578</u>	<u>1</u>	<u>\$ (93,129)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:				
Owners of the Corporation	\$ 3,282,452	4	\$ (653,300)	(1)
Non-controlling interests	<u>1,163,799</u>	<u>1</u>	<u>787,323</u>	<u>1</u>
	<u>\$ 4,446,251</u>	<u>5</u>	<u>\$ 134,023</u>	<u>-</u>
EARNINGS (LOSS) PER SHARE (Note 27)				
Basic	<u>\$ 0.04</u>		<u>\$ (0.05)</u>	
Diluted	<u>\$ 0.04</u>		<u>\$ (0.05)</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Corporation												Non-controlling Interests	Total Equity
	Equity Attributable to Owners of the Corporation						Other Equity							
	Share Capital			Retained Earnings			Exchange Differences on Translating Foreign Operations	Unrealized Gains and Losses on Financial Assets at Fair Value Through Other Comprehensive Income	Gains and Losses on Hedging Instruments	Total Other Equity	Treasury Shares	Total Equity Attributable to Owners of the Corporation		
Ordinary Shares	Preference Shares	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings									
BALANCE AT JANUARY 1, 2023	\$ 157,348,610	\$ 382,680	\$ 40,275,115	\$ 72,765,975	\$ 26,914,657	\$ 35,708,731	\$ (6,308,766)	\$ (3,046,896)	\$ 4,511,542	\$ (4,844,120)	\$ (8,649,421)	\$ 319,902,227	\$ 36,943,217	\$ 356,845,444
Reversal of special reserve	-	-	-	-	(233)	233	-	-	-	-	-	-	-	-
Net loss for the three months ended March 31, 2023	-	-	-	-	-	(724,989)	-	-	-	-	-	(724,989)	631,860	(93,129)
Other comprehensive income (loss) for the three months ended March 31, 2023, net of income tax	-	-	-	-	-	154	(533,355)	493,432	111,458	71,535	-	71,689	155,463	227,152
Total comprehensive income (loss) for the three months ended March 31, 2023	-	-	-	-	-	(724,835)	(533,355)	493,432	111,458	71,535	-	(653,300)	787,323	134,023
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(111,910)	(111,910)
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	165,411	-	(165,411)	-	(165,411)	-	-	-	-
Adjustment of other equity	-	-	9,760	-	-	(4,924)	-	-	-	-	-	4,836	-	4,836
BALANCE AT MARCH 31, 2023	\$ 157,348,610	\$ 382,680	\$ 40,284,875	\$ 72,765,975	\$ 26,914,424	\$ 35,144,616	\$ (6,842,121)	\$ (2,718,875)	\$ 4,623,000	\$ (4,937,996)	\$ (8,649,421)	\$ 319,253,763	\$ 37,618,630	\$ 356,872,393
BALANCE AT JANUARY 1, 2024	\$ 157,348,610	\$ 382,680	\$ 40,688,818	\$ 74,683,304	\$ 26,913,635	\$ 19,642,513	\$ (6,296,189)	\$ 273,982	\$ 4,523,877	\$ (1,498,330)	\$ (12,394,740)	\$ 305,766,490	\$ 36,485,008	\$ 342,251,498
Reversal of special reserve	-	-	-	-	(107)	107	-	-	-	-	-	-	-	-
Net profit for the three months ended March 31, 2024	-	-	-	-	-	640,613	-	-	-	-	-	640,613	490,965	1,131,578
Other comprehensive income (loss) for the three months ended March 31, 2024, net of income tax	-	-	-	-	-	(48)	939,000	1,312,872	390,015	2,641,887	-	2,641,839	672,834	3,314,673
Total comprehensive income (loss) for the three months ended March 31, 2024	-	-	-	-	-	640,565	939,000	1,312,872	390,015	2,641,887	-	3,282,452	1,163,799	4,446,251
Buy-back of ordinary shares	-	-	-	-	-	-	-	-	-	-	(333,972)	(333,972)	-	(333,972)
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	647,585	647,585
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	369,099	-	(369,099)	-	(369,099)	-	-	-	-
Adjustment of other equity	-	-	(69)	-	-	-	-	-	-	-	-	(69)	-	(69)
BALANCE AT MARCH 31, 2024	\$ 157,348,610	\$ 382,680	\$ 40,688,749	\$ 74,683,304	\$ 26,913,528	\$ 20,652,284	\$ (5,357,189)	\$ 1,217,755	\$ 4,913,892	\$ 774,458	\$ (12,728,712)	\$ 308,714,901	\$ 38,296,392	\$ 347,011,293

The accompanying notes are an integral part of the consolidated financial statements.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (loss) before income tax	\$ 1,478,547	\$ (74,972)
Adjustments for:		
Depreciation expense	7,934,103	8,303,418
Amortization expense	45,834	59,580
Expected credit loss reversed	(289)	(3,539)
Net gain on financial assets and liabilities at fair value through profit or loss	(30,137)	(65,124)
Finance costs	918,233	902,404
Interest income	(254,486)	(178,642)
Dividends income	(588,614)	(158,164)
Share of the profit of associates	(402,439)	(269,560)
Loss (gain) on disposal of property, plant and equipment	98	(535,957)
Gain on disposal of investments	(9,523)	(111)
Reversal of write-down inventories	(66,024)	(5,064,663)
Impairment loss recognized on non-financial assets	28,811	-
Recognition (reversal) of provisions	(173,021)	1,868,328
Others	(3,259)	2,074
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	23,222	(522,143)
Financial assets for hedging	305,001	(1,563,740)
Contract assets	(334,083)	716,658
Notes receivable	440,958	(5,703)
Notes receivable - related parties	-	272
Accounts receivable	(552,307)	450,430
Accounts receivable - related parties	(430,591)	(307,012)
Other receivables	(793,758)	(1,868)
Inventories	(2,076,414)	5,892,279
Other current assets	(565,802)	1,076,445
Financial liabilities for hedging	1,123	(13,341)
Contract liabilities	569,023	489,801
Notes payable	(264,590)	(65,107)
Accounts payable	1,029,849	2,743,554
Accounts payable - related parties	136,003	(11,458)
Other payables	(2,506,001)	(5,116,602)
Provisions	(16,678)	(13,719)
Other current liabilities	(10,330)	(209,993)
Net defined benefit liabilities	(146,316)	(217,420)
Refund liabilities	(265,735)	(595,341)
Cash generated from operations	3,420,408	7,511,064
Income taxes paid	(71,143)	(247,263)
Net cash generated from operating activities	3,349,265	7,263,801

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CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	\$ (1,478,441)	\$ (1,300,835)
Proceeds from disposal of financial assets at fair value through other comprehensive income	2,023,391	1,232,774
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	70,652	-
Acquisition of financial assets at fair value through profit or loss	(698,138)	(1,582,382)
Proceeds from disposal of financial assets at fair value through profit or loss	835,151	1,530,167
Proceeds from disposal of investments accounted for using the equity method	13,809	-
Proceeds from the capital reduction of investments accounted for using the equity method	-	105,000
Acquisition of property, plant and equipment	(9,025,806)	(8,475,436)
Proceeds from disposal of property, plant and equipment	39,240	1,060,803
Decrease in refundable deposits	113,604	234,057
Acquisition of intangible assets	(32,121)	(7,254)
Acquisition of right-of-use assets	-	(120)
Increase in other financial assets	(1,041,103)	(3,671,656)
Decrease (increase) in other noncurrent assets	31,981	(376,812)
Interest received	266,064	163,141
Dividends received from associates	111,471	377,704
Dividends received from others	578,418	146,880
Net cash used in investing activities	(8,191,828)	(10,563,969)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	71,734,168	62,953,612
Repayments of short-term borrowings	(70,137,929)	(82,574,532)
Proceeds from short-term bills payable	55,827,725	60,860,089
Repayments of short-term bills payable	(47,707,418)	(24,421,174)
Proceeds from bonds payable	-	186,401
Repayments of bonds payable	(3,500,000)	(3,500,000)
Proceeds from long-term bank borrowings	19,768,918	16,327,642
Repayments of long-term bank borrowings	(16,575,548)	(27,463,295)
Proceeds from long-term bills payable	7,091,685	2,304,220
Repayments of long-term bills payable	(6,301,554)	(8,653,075)
Repayments of principal of lease liabilities	(357,245)	(361,582)
Decrease in other noncurrent liabilities	(31,303)	(722)
Dividends paid to owners of the Corporation	(3,794)	(1,474)

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CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2024	2023
Payments for buy-back of ordinary shares	\$ (333,972)	\$ -
Acquisition of additional interests in subsidiary	-	(122,142)
Interest paid	(1,250,137)	(1,267,878)
Decrease (increase) in non-controlling interests	<u>573,300</u>	<u>(30,382)</u>
Net cash generated from (used in) financing activities	<u>8,796,896</u>	<u>(5,764,292)</u>
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	<u>531,950</u>	<u>(497,146)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	4,486,283	(9,561,606)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>10,919,515</u>	<u>26,423,419</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 15,405,798</u>	<u>\$ 16,861,813</u>
Reconciliation of the amounts in the consolidated statements of cash flows with the equivalent items reported in the consolidated balance sheets as of March 31, 2024 and 2023:		
Cash and cash equivalents in the consolidated balance sheets	\$ 19,090,447	\$ 19,411,850
Bank overdraft	<u>(3,684,649)</u>	<u>(2,550,037)</u>
Cash and cash equivalents in the consolidated statements of cash flows	<u>\$ 15,405,798</u>	<u>\$ 16,861,813</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED MARCH 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

China Steel Corporation (the “Corporation”) was incorporated on December 3, 1971. It manufactures and sells steel products and engages in mechanical, communications, and electrical engineering.

The shares of the Corporation and its subsidiaries, including China Steel Structure Co., Ltd., China Steel Chemical Corporation, CHC Resources Corporation, China Ecotek Corporation and Chung Hung Steel Corporation, have been listed on the Taiwan Stock Exchange. The shares of the subsidiary Thintech Materials Technology Co., Ltd. have been traded on the Taipei Exchange. The subsidiary Dragon Steel Corporation has issued shares to the public.

As of March 31, 2024, the Ministry of Economic Affairs (MOEA), Republic of China owned 20 % of the Corporation’s issued shares.

The consolidated financial statements are presented in the Corporation’s functional currency, the New Taiwan dollars.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Corporation’s board of directors and authorized for issue on May 7, 2024.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Corporation and its subsidiaries’ accounting policies.

- b. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information”	January 1, 2023
IFRS 18 “Presentation and Disclosures in Financial Statements”	January 1, 2027
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025 (Note 2)

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments to IAS 21, the Corporation and its subsidiaries shall not restate the comparative information and shall recognize any effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or, if applicable, to the cumulative amount of translation differences in equity as well as affected assets or liabilities.

IFRS 18 “Presentation and Disclosures in Financial Statements”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discounted operations categories.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Corporation and its subsidiaries shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Corporation and its subsidiaries shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Corporation and its subsidiaries labels items as ‘other’ only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Corporation and its subsidiaries as a whole, the Corporation and its subsidiaries shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Corporation and its subsidiaries are continuously assessing the possible impact that the application of other standards and interpretations will have on the Corporation and its subsidiaries’ financial position and financial performance and will disclose the relevant impact when the assessment is completed.

c. Presentation reclassification

The management of the Corporation and its subsidiaries considers that the restrictions on the use of repatriated funds in accordance with the Management, Utilization, and Taxation of Repatriated Offshore Funds Act have not changed the nature of the deposit as the Corporation and its subsidiaries can access those amounts on demand. It is more appropriate to present the deposits in the account as cash and cash equivalents; therefore, this has changed the presentation of the consolidated balance sheets and consolidated statements of cash flows. The other financial assets were reclassified to cash and cash equivalents with a carrying amount of NT\$1,056,742 thousand and NT\$1,221,683 thousand on March 31, 2023 and January 1, 2023. The impact on cash flows for the three months ended March 31, 2023 was as follows:

	Adjustments
Cash flows from investing activities	\$ (164,941)
Net increase/decrease in cash and cash equivalents	\$ (164,941)

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

For readers' convenience, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If inconsistencies arise between the English version and the Chinese version or if differences arise in the interpretations between the two versions, the Chinese version of the consolidated financial statements shall prevail.

a. Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. The consolidated financial statements do not present full disclosures required for a complete set of IFRS Accounting Standards annual financial statements.

b. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Corporation and the entities controlled by the Corporation (i.e. its subsidiaries).

The consolidated entities were as follows:

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			March 31, 2024	December 31, 2023	March 31, 2023	
China Steel Corporation	Dragon Steel Corporation (DSC)	Hot-rolled products, H beams, billets, flat steels	100	100	100	
	Gains Investment Corporation (GIC)	General investment	100	100	100	
	China Steel Express Corporation (CSE)	Shipping services for raw materials, ship chartering	100	100	100	
	C.S.Aluminium Corporation (CSAC)	Production and sale of aluminum and non-ferrous metal products	100	100	100	
	China Prosperity Development Corporation (CPDC)	Real estate development	100	100	100	
	China Steel Asia Pacific Holdings Pte Ltd (CSAP)	Holding and investment	100	100	100	
	Chung Hung Steel Corporation (CHS)	Manufacture and sale of steel products	41	41	41	Refer to 2) below
	China Steel Chemical Corporation (CSCC)	Manufacture of coal chemistry and speciality chemical	29	29	29	Refer to 1) below
	China Steel Global Trading Corporation (CSGT)	Buy and sell, and act as an agency for steel products	100	100	100	
	CHC Resources Corporation (CHC)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	20	20	20	Direct and indirect ownerships amounted to 36%, and refer to 1) below
	InfoChamp Systems Corporation (Info Champ)	ERP systems automation control systems service	100	100	100	
	China Steel Structure Co., Ltd. (CSSC)	Manufacture and sale of products of steel structure	33	33	33	Direct and indirect ownerships amounted to 38%, and refer to 1) below
	China Ecotek Corporation (CEC)	Environmental engineering, M&E engineering, and O&M engineering	45	45	45	Direct and indirect ownerships amounted to 46%, and refer to 1) below
	China Steel Security Corporation (CSS)	On-site security, systematic security	100	100	100	
	HIMAG Magnetic Corporation (HIMAG)	Production and sale of industrial magnetic, chemical, and iron oxides	69	69	69	Direct and indirect ownerships amounted to 88%

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			March 31, 2024	December 31, 2023	March 31, 2023	
Gains Investment Corporation	China Steel Machinery Corporation (CSMC)	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	74	74	74	Direct and indirect ownerships amounted to 100%
	China Steel Management Consulting Corporation (CMCC)	Business management and management consulting services	100	100	100	
	Eminent Venture Capital Corporation (Eminent VC)	General Investment	-	-	-	Indirect ownership was 55%
	CSC Steel Australia Holdings Pty Ltd (CSC SAH)	General investment	100	100	100	
	China Steel and Nippon Steel Vietnam Joint Stock Company (CSVN)	Manufacture and sale of steel products	56	56	56	
	CSCI Steel Corporation India Pvt. Ltd. (CSCI)	Electrical steel	100	100	100	
	Kaohsiung Rapid Transit Corporation (KRTC)	Mass Rapid Transit service	43	43	43	Direct and indirect ownerships amounted to 51%
	China Steel Resources Corporation (CSRC)	Other non-metallic mineral products manufacturing	100	100	100	
	CSC Solar Corporation (CSCSOLAR)	Solar energy generation	55	55	55	Direct and indirect ownerships amounted to 100%
	Sing Da Marine Structure Corporation (SDMS)	Foundation of offshore wind power	47	47	47	Direct and indirect ownerships amounted to 62%
	China Steel Power Holding Corporation (CPHC)	General investment	51	51	51	
	Eminence Investment Corporation (EIC)	General investment	100	100	100	
	Betacera Inc. (BETACERA)	Manufacturing and trading of electronic ceramics	48	48	48	Direct and indirect ownerships amounted to 52%
	Thintech Materials Technology Co., Ltd. (TTMC)	Sputtering target manufacturing and sales	32	32	32	Direct and indirect ownerships amounted to 40%, and refer to 1) below
	Universal Exchange Inc. (UEC)	Wholesale of computer software, software design services, digital information supply services	64	64	64	Direct and indirect ownerships amounted to 99%
Eminence Investment Corporation	Mentor Consulting Corporation (MCC)	Management consulting services	100	100	100	
	Winning Investment Corporation (WIC)	General investment	49	49	49	Direct and indirect ownerships amounted to 65%
	Pro-Ascentek Investment Corporation (PAIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 61%
	OmniGains Investment Corporation (OG)	Holding and investment	100	100	-	Investment in April 2023
	Shin Mau Investment Corporation (SMIC)	General investment	30	30	30	Direct and indirect ownerships amounted to 100%
	Ding Da Investment Corporation (DDIC)	General investment	30	30	30	Direct and indirect ownerships amounted to 100%
	Gau Ruei Investment Corporation (GRIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
	Chiun Yu Investment Corporation (CYIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
	Hung-Chuan Investment Corporation (HCIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
	Chi-Yi Investment Corporation (CYIIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation (JCFIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation (SLDIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%
	Li-Ching-Long Investment Corporation (LCLIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			March 31, 2024	December 31, 2023	March 31, 2023	
Betacera Inc.	Lefkara Ltd. (Lefkara)	Holding and Investment	100	100	100	
Lefkara Ltd.	Betacera (Su Zhou) Co., Ltd. (BSZ)	Manufacturing and trading of electronic ceramics	100	100	100	
	Shanghai Xike Ceramic Electronic Co., Ltd. (SHXCE)	Manufacturing and trading of electronic ceramics	100	100	100	
	Suzhou Betacera Technology Co., Ltd. (SBTC)	Manufacturing and trading of aeronautical or marine life saving products	100	100	100	
Thintech Materials Technology Co., Ltd.	Thintech Global Limited (TTGL)	Holding and investment	100	100	100	
Thintech Global Limited	Taicang Thintech Materials Co., Ltd. (TCMC)	Sputtering target manufacturing and sales	100	100	100	
China Steel Express Corporation	CSE Transport Corporation (CSEP)	Shipping services for raw materials	100	100	100	
	Transglory Investment Corporation (TIC)	General investment	48	48	48	Direct and indirect ownerships amounted to 100%, not increasing in shares proportionally to percentage of ownership in February 2023
	Kaoport Stevedoring Corporation (KPC)	Ship cargo loading and unloading industry	66	66	66	
C.S.Aluminium Corporation	ALU Investment Offshore Corporation (ALU)	Holding and investment	-	-	100	End of cancellation in November 2023
ALU Investment Offshore Corporation	United Steel International Development Corporation (USID)	Holding and investment	-	-	65	End of cancellation in November 2023
United Steel International Development Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd. (NA)	Production of aluminum products	-	-	100	End of cancellation in July 2023
China Prosperity Development Corporation	CK Japan Co., Ltd. (CKJCL)	Real estate lease	80	80	80	Direct and indirect ownerships amounted to 100%
	China Prosperity Construction Corporation (CPCC)	Real estate development	60	60	60	Direct and indirect ownerships amounted to 100%
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad (CSHB)	General investment	46	46	46	Refer to 2) below
	Changzhou China Steel Precision Materials Co., Ltd. (CSPM)	Production and sale of titanium and titanium alloys, nickel and nickel alloys	35	35	70	After the investment was restructured in October 2023, the direct and indirect ownerships amounted to 70%
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd. (CSCM)	Manufacture and sale of steel products	100	100	100	
	Group Steel Corporation (M) Sdn. Bhd. (GSC)	General investment	-	-	-	End of settlement in January 2023
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd. (CMSB)	General investment	100	100	100	
Chung Hung Steel Corporation	Hung Kao Investment Corporation (HKIC)	General investment	100	100	100	
China Steel Chemical Corporation	Ever Wealthy International Corporation (EWIC)	General investment	100	100	100	
	Formosa Ha Tinh CSCC (Cayman) International Limited (FHTCIL)	General investment	-	-	50	End of settlement in July 2023
Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd. (CSNCMT)	Mesophase sales and trading	100	100	100	
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation (SAMOA)	Holding and investment	100	100	100	
	Wabo Global Trading Corporation (WABO)	Buy and sell, and act as an agency for steel products	44	44	44	Direct and indirect ownerships amounted to 50%
	CSGT (Singapore) Pte. Ltd. (CSGTSNG)	Buy and sell, and act as an agency for steel products	100	100	100	
	CSGT International Corporation (CIC)	Holding and investment	100	100	100	
	CSGT (Shenzhen) Co., Ltd. (SZH)	Buy and sell, and act as an agency for steel products	65	65	65	
	China Steel Precision Metals Kunshan Co., Ltd. (CSPK)	Cutting and processing of steel products	100	100	100	
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	70	70	70	
Chung Mao Trading (Samoa) Corporation	CSGT (Shanghai) Co., Ltd. (CSGTPRC)	Buy and sell, and act as an agency for steel products	100	100	100	
Wabo Global Trading Corporation	CSGT Japan Co., Ltd. (CSGTJPN)	Buy and sell, and act as an agency for steel products	100	100	100	
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company (CSGT-VTM)	Cutting and processing of steel products	60	60	60	
	CSGT Trading India Private Limited (CSGTIN)	Buy and sell, and act as an agency for steel products	99	99	99	Direct and indirect ownerships amounted to 100%

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			March 31, 2024	December 31, 2023	March 31, 2023	
CHC Resources Corporation	Union Steel Development Corporation (USDC)	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	93	93	93	
	Pao Good Industrial Co., Ltd. (PG)	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	51	51	51	
	Yu Cheng Lime Corporation (YCC)	Real estate lease, management of raw materials	90	90	90	
	CHC Resources Vietnam Co., Ltd (CHCV)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	85	85	85	
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation (ICSCB)	Holding and investment	100	100	100	
Info-Champ System (B.V.I) Corporation	Wuhan InfoChamp I.T. Co., Ltd. (WICIT)	Enterprise information system integration services	100	100	100	
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation (USEC)	Contracting for civil engineering and management	100	100	100	
	China Steel Structure Holding Co., Ltd. (CSSHCL)	Holding and investment	100	100	100	
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd (USIPL)	Holding and investment	-	-	-	End of cancellation in August 2023
	United Steel Construction (Vietnam) Co., Ltd. (USCVC)	Construction and management of buildings, roads and railways, and other civil engineering projects	-	-	100	Disposal in December 2023
China Ecotek Corporation	CEC International Corporation (CECIC)	General investment	100	100	100	
	CEC Development Corporation (CDC)	General investment	100	100	100	
	China Ecotek India Private Limited (CECI)	Construction engineering	-	-	-	
CEC International Corporation	China Ecotek India Private Limited (CECI)	Construction engineering	100	100	100	
CEC Development Corporation	China Ecotek Vietnam Company Limited (CEVC)	Construction engineering	100	100	100	
	Xiamen Ecotek PRC Company Limited (XEP)	Equipment materials import and export	100	100	100	
China Steel Security Corporation	Steel Castle Technology Corporation (SCTC)	Firefighting engineering and mechatronic engineering	100	100	100	
	China Steel Management And Maintenance For Buildings Corporation (CSMM)	Management and maintenance for buildings	100	100	100	
HIMAG Magnetic Corporation	MagnPower Corporation (MPC)	Powder metallurgy	55	55	55	
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd. (CSMVC)	Machines manufacturing	-	-	-	End of settlement in March 2023
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd (CSC Sonoma)	Investments in mining industry	100	100	100	
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd. (TITC)	Technical service	100	100	100	
China Steel Power Holding Corporation	China Steel Power Corporation (ZN)	Offshore Wind Power Generation	100	100	100	

1) Explanations for subsidiaries which are less than 50% owned but included in the consolidated entities are as follows:

- a) The chairman and general manager of CEC, CCCC, CHC, CSSC and TTMC are designated by the Corporation and other subsidiaries in order to control its finance, operation, and human resources. Therefore, the Corporation had control-in-substance over aforementioned subsidiaries and included them in the consolidated entities.
- b) The actual operations of CHS and CSHB are controlled by the respective board of directors. The Corporation or with other subsidiaries jointly had more than half of the seats in the board of directors of CHS and CSHB. Therefore, the Corporation had control-in-substance over the aforementioned entities and included them in the consolidated entities.

2) The Corporation had no subsidiary with material non-controlling interests.

c. Other material accounting policies

Except for the following, refer to the summary of material accounting policies in the consolidated financial statements for the year ended December 31, 2023.

1) Classification of current and non-current assets and liabilities

Current assets include:

- a) Assets held primarily for the purpose of trading;
- b) Assets expected to be realized within 12 months after the reporting period; and
- c) Cash and cash equivalents unless the asset is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

Current liabilities include:

- a) Liabilities held primarily for the purpose of trading;
- b) Liabilities due to be settled within 12 months after the reporting period, even if an agreement to refinance, or to reschedule payments, on a long-term basis is completed after the reporting period and before the consolidated financial statements are authorized for issue; and
- c) Liabilities for which the Corporation and its subsidiaries do not have the substantial right at the end of the reporting period to defer settlement for at least 12 months after the reporting period.

Assets and liabilities that are not classified as current are classified as non-current.

2) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

3) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated on an interim period's pre-tax income by applying to the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The same material accounting judgments and key sources of estimation uncertainty of consolidated financial statements have been followed in these consolidated financial statements as those applied in the preparation of the consolidated financial statements for the year ended December 31, 2023.

6. CASH AND CASH EQUIVALENTS

	March 31, 2024	December 31, 2023	March 31, 2023
Cash on hand	\$ 41,286	\$ 42,469	\$ 42,023
Checking accounts and demand deposits	13,132,616	11,389,482	11,224,941

	March 31, 2024	December 31, 2023	March 31, 2023
Cash equivalents (investments with original maturities of less than 3 months)			
Time deposits and negotiable certificates of deposit	\$ 2,764,187	\$ 3,315,020	\$ 5,193,060
Commercial papers	2,726,266	1,670,351	2,902,817
Bonds with repurchase agreements	<u>426,092</u>	<u>-</u>	<u>49,009</u>
	<u>\$ 19,090,447</u>	<u>\$ 16,417,322</u>	<u>\$ 19,411,850</u>

Cash and cash equivalents shown in the consolidated statements of cash flows can be reconciled to the related items in the consolidated balance sheets. The reconciliation information as of March 31, 2024 and 2023 was shown in the consolidated statements of cash flows; the reconciliation information as of December 31, 2023 was as follows:

	December 31, 2023
Cash and cash equivalents	\$ 16,417,322
Bank overdraft	<u>(5,497,807)</u>
	<u>\$ 10,919,515</u>

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2024	December 31, 2023	March 31, 2023
<u>Financial assets at FVTPL - current</u>			
Financial assets mandatorily classified as at FVTPL			
Mutual funds	\$ 3,086,473	\$ 3,128,052	\$ 2,937,731
Listed shares	166,199	99,651	80,206
Emerging market shares	75,828	92,023	121,227
Corporate bonds	16,304	15,733	-
Convertibles bonds	75,545	160,362	89,707
Convertible bonds call options and put options, net (Note 18)	640	80	-
Subordinated debt	50,000	50,000	-
Foreign exchange forward contracts (a)	-	1,479	17
Future contracts (b)	<u>-</u>	<u>-</u>	<u>2,257</u>
	<u>\$ 3,470,989</u>	<u>\$ 3,547,380</u>	<u>\$ 3,231,145</u>

	March 31, 2024	December 31, 2023	March 31, 2023
<u>Financial assets at FVTPL - noncurrent</u>			
Financial assets mandatorily classified as at FVTPL			
Unlisted shares	\$ 740,973	\$ 781,342	\$ 836,866
Emerging market shares	<u>24,193</u>	<u>25,074</u>	<u>27,014</u>
	<u>\$ 765,166</u>	<u>\$ 806,416</u>	<u>\$ 863,880</u>
<u>Financial liabilities at FVTPL - current</u>			
Financial liabilities held for trading			
Convertible bonds call options and put options, net (Note 18)	\$ -	\$ -	\$ 585
Foreign exchange forward contracts (a)	<u>1,248</u>	<u>-</u>	<u>105</u>
	<u>\$ 1,248</u>	<u>\$ -</u>	<u>\$ 690</u>

- a. The subsidiaries entered into foreign exchange forward contracts to manage exposures due to exchange rate fluctuations of foreign currency denominated assets and liabilities. However, some of those contracts were not accounted for by using hedge accounting. The outstanding foreign exchange forward contracts not under hedge accounting of the subsidiaries at the end of the reporting period were as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
<u>March 31, 2024</u>			
Sell	USD/NTD	2024.06	USD2,000/NTD62,200
<u>December 31, 2023</u>			
Sell	USD/NTD	2024.01-2024.03	USD2,300/NTD71,662
<u>March 31, 2023</u>			
Sell	USD/NTD	2023.04-2023.06	USD2,150/NTD65,016

- b. The subsidiaries entered into precious metal futures contracts to manage fair value exposures arising from price fluctuation on precious metals. However, some of those contracts were not accounted for by using hedge accounting. As of March 31, 2023, the contracts for delivery of precious metal futures have fully expired.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2024	December 31, 2023	March 31, 2023
<hr/> Current <hr/>			
Domestic investments			
Listed shares	\$ 7,732,125	\$ 7,661,043	\$ 6,215,071
Emerging market shares and unlisted shares	27,558	26,282	27,990
Corporate bonds	<u>126,574</u>	<u>122,819</u>	<u>121,752</u>
	<u>7,886,257</u>	<u>7,810,144</u>	<u>6,364,813</u>
Foreign investments			
Corporate bonds	<u>85,572</u>	<u>59,519</u>	<u>44,717</u>
	<u>\$ 7,971,829</u>	<u>\$ 7,869,663</u>	<u>\$ 6,409,530</u>
<hr/> Noncurrent <hr/>			
Domestic investments			
Listed shares	\$ 10,099,659	\$ 10,199,950	\$ 9,952,862
Emerging market shares and unlisted shares	<u>3,233,436</u>	<u>3,150,034</u>	<u>2,929,871</u>
	<u>13,333,095</u>	<u>13,349,984</u>	<u>12,882,733</u>
Foreign investments			
Unlisted shares	34,250,373	33,934,365	32,413,137
Listed shares	2,870,735	3,058,544	2,252,335
Certificate of entitlement	<u>1,261,581</u>	<u>1,253,717</u>	<u>904,776</u>
	<u>38,382,689</u>	<u>38,246,626</u>	<u>35,570,248</u>
	<u>\$ 51,715,784</u>	<u>\$ 51,596,610</u>	<u>\$ 48,452,981</u>

These investments in equity instruments are not held for trading; instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Corporation and its subsidiaries' strategy of holding these investments for long-term purposes.

9. FINANCIAL INSTRUMENTS FOR HEDGING

	March 31, 2024	December 31, 2023	March 31, 2023
<hr/> Financial assets for hedging - current <hr/>			
Hedging foreign-currency deposits	\$ 4,312,789	\$ 4,665,766	\$ 4,613,761
Foreign exchange forward contracts	482,688	70,475	40,498
Futures contracts	<u>15,753</u>	<u>14,007</u>	<u>-</u>
	<u>\$ 4,811,230</u>	<u>\$ 4,750,248</u>	<u>\$ 4,654,259</u>

	March 31, 2024	December 31, 2023	March 31, 2023
<u>Financial assets for hedging - noncurrent</u>			
Foreign exchange forward contracts	\$ 26,229	\$ 417,927	\$ 497,050
Interest rate swap contracts	<u>1,342,111</u>	<u>591,490</u>	<u>582,452</u>
	<u>\$ 1,368,340</u>	<u>\$ 1,009,417</u>	<u>\$ 1,079,502</u>
<u>Financial liabilities for hedging - current</u>			
Borrowed precious metals from bank	\$ 82,071	\$ 81,032	\$ 225,833
Foreign exchange forward contracts	<u>3,873</u>	<u>10,644</u>	<u>1,342</u>
	<u>\$ 85,944</u>	<u>\$ 91,676</u>	<u>\$ 227,175</u>
<u>Financial liabilities for hedging - noncurrent</u>			
Bank loans (Note 17)	\$ 951,221	\$ 976,857	\$ 1,029,028
Foreign exchange forward contracts	<u>421</u>	<u>1,395</u>	<u>893</u>
	<u>\$ 951,642</u>	<u>\$ 978,252</u>	<u>\$ 1,029,921</u>

Refer to Note 29 for information relating to financial instruments for hedging.

10. NOTES AND ACCOUNTS RECEIVABLE, NET (INCLUDING RELATED PARTIES)

	March 31, 2024	December 31, 2023	March 31, 2023
Notes receivable			
Operating	\$ 1,666,083	\$ 2,106,872	\$ 1,911,767
Non-operating	<u>-</u>	<u>169</u>	<u>-</u>
	<u>\$ 1,666,083</u>	<u>\$ 2,107,041</u>	<u>\$ 1,911,767</u>
Accounts receivable	\$ 11,914,912	\$ 10,927,198	\$ 11,441,080
Less: Allowance for impairment loss	<u>142,311</u>	<u>142,389</u>	<u>150,239</u>
	<u>\$ 11,772,601</u>	<u>\$ 10,784,809</u>	<u>\$ 11,290,841</u>

The Corporation and its subsidiaries make prudent assessment of their customers. The counterparties are creditworthy companies; as a result, the significant credit risk is unexpected. The Corporation and its subsidiaries did transactions with a large number of unrelated customers and no concentration of credit risk was observed. The Corporation and its subsidiaries continue to manage the financial condition and entire credit risk of their customers and obtain sufficient collateral if needed to mitigate the risk of financial loss from late payment.

The expected credit losses on notes and accounts receivable are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast GDP and direction of economic conditions at the reporting date.

The Corporation and its subsidiaries continue to monitor the collection of receivables to ensure that proper actions are made to collect past due receivables. Additionally, the Corporation and its subsidiaries review the recoverable amount of receivables one by one on the balance sheet date to ensure that proper allowances are recognized for unrecoverable receivables.

The following table details the loss allowance of notes and accounts receivable based on the impaired aging analysis.

March 31, 2024

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,855,401	\$ 316,157	\$ 22,902	\$ 120,943	\$ 265,592	\$ 13,580,995
Loss allowance (Lifetime ECL)	<u>(7,274)</u>	<u>-</u>	<u>(5,294)</u>	<u>(6,216)</u>	<u>(123,527)</u>	<u>(142,311)</u>
Amortized cost	<u>\$ 12,848,127</u>	<u>\$ 316,157</u>	<u>\$ 17,608</u>	<u>\$ 114,727</u>	<u>\$ 142,065</u>	<u>\$ 13,438,684</u>

December 31, 2023

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,231,224	\$ 452,103	\$ 20,597	\$ 63,353	\$ 266,962	\$ 13,034,239
Loss allowance (Lifetime ECL)	<u>(6,516)</u>	<u>(1)</u>	<u>(6,713)</u>	<u>(5,629)</u>	<u>(123,530)</u>	<u>(142,389)</u>
Amortized cost	<u>\$ 12,224,708</u>	<u>\$ 452,102</u>	<u>\$ 13,884</u>	<u>\$ 57,724</u>	<u>\$ 143,432</u>	<u>\$ 12,891,850</u>

March 31, 2023

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,518,876	\$ 489,026	\$ 51,129	\$ 18,636	\$ 275,180	\$ 13,352,847
Loss allowance (Lifetime ECL)	<u>(6,060)</u>	<u>(1)</u>	<u>(6,484)</u>	<u>(4,578)</u>	<u>(133,116)</u>	<u>(150,239)</u>
Amortized cost	<u>\$ 12,512,816</u>	<u>\$ 489,025</u>	<u>\$ 44,645</u>	<u>\$ 14,058</u>	<u>\$ 142,064</u>	<u>\$ 13,202,608</u>

The movements of the loss allowance of accounts receivable were as follows:

	For the Three Months Ended March 31	
	2024	2023
Balance, beginning of period	\$ 142,389	\$ 153,739
Reversal	(289)	(3,451)
Effect of foreign currency exchange difference	<u>211</u>	<u>(49)</u>
Balance, end of period	<u>\$ 142,311</u>	<u>\$ 150,239</u>

The Corporation and its subsidiary CHS entered into accounts receivable factoring agreements (without recourse) with Mega Bank and other financial institutions. Under the agreements, the Corporation and its subsidiary are empowered to sell accounts receivable to the banks upon the delivery of products to customers and are required to complete related formalities at the next banking day.

For the three months ended March 31, 2024 and 2023, the related information for the Corporation and its subsidiaries CHS's sale of accounts receivable was as follows.

Counterparty	Advances Received at Period - Beginning	Receivables Sold	Amounts Collected by Bank	Advances Received at Period - End	Interest Rate on Advances Received (%)	Credit Line
For the Three Months Ended March 31, 2024						
Mega Bank	\$ 983,565	\$ 509,845	\$ 686,292	\$ 807,118	1.98-2.56	NT\$9 billion
Bank of Taiwan	370,934	303,040	257,067	416,907	1.99-2.56	NT\$2.1 billion
Bank of Taiwan	265,937	923,726	927,552	262,111	6.28-7.00	USD130,000 thousand
Taishin Bank	2,668,013	3,219,301	1,901,354	3,985,960	6.22-6.43	USD250,000 thousand
CTBC Bank	824,245	488,898	457,576	855,567	6.24-6.45	USD60,000 thousand
Mizuho Bank	16,783	123,615	103,878	36,520	5.98-6.24	USD10,000 thousand
Mega Bank	85,722	152,478	47,974	190,226	2.06	NT\$485,000 thousand
Bank of Taiwan	1,791	-	1,791	-	-	-
	<u>\$ 5,216,990</u>	<u>\$ 5,720,903</u>	<u>\$ 4,383,484</u>	<u>\$ 6,554,409</u>		
For the Three Months Ended March 31, 2023						
Mega Bank	\$ 1,168,020	\$ 750,729	\$ 800,028	\$ 1,118,721	1.00-2.33	NT\$9 billion
Bank of Taiwan	476,666	246,693	304,848	418,511	1.00-2.30	NT\$2.1 billion
Bank of Taiwan	389,518	945,570	965,972	369,116	0.60-6.30	USD130,000 thousand
Taishin Bank	1,813,047	1,391,909	1,428,642	1,776,314	3.60-6.06	USD250,000 thousand
CTBC Bank	764,251	920,866	764,378	920,739	2.10-5.75	USD60,000 thousand
Mizuho Bank	3,044	108,910	102,656	9,298	3.25-4.72	USD10,000 thousand
Mega Bank	224,382	59,256	193,605	90,033	1.96	NT\$530,000 thousand
Bank of Taiwan	10,293	770	10,293	770	1.93	NT\$200,000 thousand
Bank of Taiwan	9,108	-	9,108	-	-	USD20,000 thousand
	<u>\$ 4,858,329</u>	<u>\$ 4,424,703</u>	<u>\$ 4,579,530</u>	<u>\$ 4,703,502</u>		

In 2023, the subsidiary CSAC entered into accounts receivable factoring agreements with the bank. Under the agreements, if the accounts receivable cannot be received when due, the bank is empowered to demand payment of outstanding balances from CSAC. Therefore, the material risks and rewards of the accounts receivable have not been transferred from CSAC. All accounts receivable continue to be recognized and the transferred accounts receivable are used as collateral for borrowings. Refer to Note 31 for information relating to accounts receivable pledged as collateral.

As of March 31, 2024 and December 31, 2023 the carrying amount of these accounts receivable that have been transferred but not derecognized were NT\$55,725 thousand and NT\$49,065 thousand, respectively, and the carrying amount of the related short-term borrowings were NT\$55,725 thousand and NT\$49,065 thousand, respectively.

11. INVENTORIES

	March 31, 2024	December 31, 2023	March 31, 2023
Work in progress	\$ 30,758,077	\$ 30,613,415	\$ 33,070,355
Finished goods	31,300,061	30,159,994	33,894,045
Raw materials	28,471,598	30,100,399	32,746,693
Supplies	14,082,185	14,429,630	15,642,090
Inventory in transit	16,567,926	14,026,926	13,887,584

	March 31, 2024	December 31, 2023	March 31, 2023
Buildings and lands under construction	\$ 261,789	\$ 245,909	\$ 220,722
Others	<u>1,041,281</u>	<u>774,143</u>	<u>1,233,310</u>
	<u>\$ 122,482,917</u>	<u>\$ 120,350,416</u>	<u>\$ 130,694,799</u>

The costs of inventories recognized as operating costs for the three months ended March 31, 2024 and 2023 were NT\$77,110,053 thousand and NT\$75,992,638 thousand, respectively, including reversal of loss on inventories of NT\$66,024 thousand and NT\$5,064,663 thousand, respectively. Reversal of loss on inventory was due to the disappearance of the factors that previously caused the net realizable value of inventories of to be lower than the cost.

12. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	March 31, 2024	December 31, 2023	March 31, 2023
Material associates			
9404-5515 Québec Inc.	\$ 8,826,821	\$ 8,120,954	\$ 8,240,439
Associates that are not individually material	<u>5,684,959</u>	<u>5,765,329</u>	<u>6,060,914</u>
	<u>\$ 14,511,780</u>	<u>\$ 13,886,283</u>	<u>\$ 14,301,353</u>

a. Material associate

Name of Associate	Nature of Activities	Principal Place of Business	Percentage of Ownership and Voting Rights (%)		
			March 31, 2024	December 31, 2023	March 31, 2023
9404-5515 Québec Inc.	Mineral Investment	Canada	25	25	25

The summarized financial information below represents amounts shown in the financial statements of 9404-5515 Québec Inc., which have been prepared in accordance with the IFRS Accounting Standards, and converted to the functional currency and adjusted for the purposes of applying the equity method.

	March 31, 2024	December 31, 2023	March 31, 2023
Current assets	\$ 1,638,497	\$ 284,390	\$ 644,954
Noncurrent assets	35,200,374	33,774,653	33,495,301
Current liabilities	<u>(869,757)</u>	<u>(966,320)</u>	<u>(560,633)</u>
Equity	<u>\$ 35,969,114</u>	<u>\$ 33,092,723</u>	<u>\$ 33,579,622</u>
Equity attributable to the Corporation and its subsidiaries (carrying amount of the investment)	<u>\$ 8,826,821</u>	<u>\$ 8,120,954</u>	<u>\$ 8,240,439</u>

	For the Three Months Ended March 31	
	2024	2023
Net profit for the period	\$ <u>1,452,844</u>	\$ <u>741,259</u>
Total comprehensive income for the period	\$ <u>3,119,384</u>	\$ <u>1,272,918</u>
Comprehensive income attributable to the Corporation and its subsidiaries	\$ <u>765,497</u>	\$ <u>312,374</u>

b. Information about associates that are not individually material was as follows:

	For the Three Months Ended March 31	
	2024	2023
The Corporation and its subsidiaries' share of		
Net profit for the period	\$ 45,911	\$ 87,655
Other comprehensive income (loss)	<u>(39,061)</u>	<u>19,276</u>
Total comprehensive income	\$ <u>6,850</u>	\$ <u>106,931</u>

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Chateau International Development Co., Ltd.	\$ <u>1,212,126</u>	\$ <u>1,484,414</u>	\$ <u>1,151,571</u>

Except for the investments in some companies, investments accounted for using equity method as of March 31, 2024 and 2023, and the share of profit or loss and other comprehensive income of associates for the three months ended March 31, 2024 and 2023, were calculated based on the reviewed financial statements. The Corporation's management considered the use of unreviewed financial statements as acceptable and will not have material impact on both the investments and income accounted for using the equity method.

Refer to Table 8 "Information on Investees" for the nature of main business, principal place of business and countries of incorporation of associates that are not individually material.

13. OTHER FINANCIAL ASSETS

	March 31, 2024	December 31, 2023	March 31, 2023
<u>Current</u>			
Time deposits with original maturities of more than three months	\$ 10,032,043	\$ 9,502,806	4,987,571
Pledged time deposits (Note 31)	6,717,154	6,466,950	7,012,202

	March 31, 2024	December 31, 2023	March 31, 2023
Pledged demand deposits(Note 31)	\$ 300,000	\$ 300,000	\$ 300,000
Deposits for projects	<u>95,042</u>	<u>95,530</u>	<u>500</u>
	<u>\$ 17,144,239</u>	<u>\$ 16,365,286</u>	<u>\$ 12,300,273</u>
<hr/>			
Noncurrent			
Pledged receivables (Note 31)	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Pledged time deposits (Note 31)	307,509	305,558	354,507
Time deposits	523,290	263,091	109,599
Deposits for projects	<u>-</u>	<u>-</u>	<u>1,176</u>
	<u>\$ 2,830,799</u>	<u>\$ 2,568,649</u>	<u>\$ 2,465,282</u>

Refer to Note 31 for information relating to other financial assets pledged as collateral.

14. PROPERTY, PLANT AND EQUIPMENT

Refer to Table 11 for the movements of property, plant and equipment for the three months ended March 31, 2024 and 2023.

Items of property, plant and equipment are depreciated on a straight-line basis over the following useful lives:

Land improvements	3-40 years
Buildings	
Main structure	5-60 years
Others	3-40 years
Machinery and equipment	
Power equipment	3-25 years
Process equipment	8-40 years
Lifting equipment	5-25 years
Others	2-25 years
Transportation equipment	
Ship equipment	18 years
Others	2-20 years
Other equipment	2-35 years

The subsidiary CHS bought farmlands for warehousing at the Gangshan District in Kaohsiung City. However, certain regulations prohibit CHS from registering the title of these farmlands in CHS's name; therefore, the registration was made in the name of an individual person. The individual person consented to fully cooperate with CHS in freely changing the land title to CHS or to other name under CHS's instructions. Meanwhile, the land had been pledged to CHS as collateral. As of March 31, 2024, December 31, 2023 and March 31, 2023, the book value of the farmlands was both NT\$19,354 thousand, recorded as land.

Refer to Note 31 for the carrying amount of property, plant and equipment that had been pledged by the Corporation and its subsidiaries to secure borrowings.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31, 2024	December 31, 2023	March 31, 2023
Carrying amounts			
Land	\$ 11,494,768	\$ 11,443,326	\$ 12,168,290
Land improvements	195,722	208,888	230,247
Buildings	836,576	642,223	692,192
Machinery	729	44,467	115,532
Transportation equipment	85,658	88,292	77,150
Office equipment	8,125	9,619	16,682
Others	<u>5,208</u>	<u>6,327</u>	<u>12,397</u>
	<u>\$ 12,626,786</u>	<u>\$ 12,443,142</u>	<u>\$ 13,312,490</u>
		For the Three Months Ended March 31	
		2024	2023
Additions to right-of-use assets		<u>\$ 375,633</u>	<u>\$ 108,565</u>
Depreciation charge for right-of-use assets			
Land		\$ 231,150	\$ 233,987
Land improvements		13,668	12,119
Buildings		80,131	65,346
Machinery		46,577	43,262
Transportation equipment		14,559	13,216
Office equipment		1,494	2,527
Others		<u>1,137</u>	<u>1,934</u>
		<u>\$ 388,716</u>	<u>\$ 372,391</u>

b. Lease liabilities

	March 31, 2024	December 31, 2023	March 31, 2023
Carrying amounts			
Current	\$ 1,113,121	\$ 1,021,341	\$ 1,141,150
Non-current	<u>10,198,061</u>	<u>10,226,901</u>	<u>10,848,809</u>
	<u>\$ 11,311,182</u>	<u>\$ 11,248,242</u>	<u>\$ 11,989,959</u>

Range of discount rate (%) for lease liabilities was as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Land	0.56-2.21	0.56-2.21	0.56-2.21
Land improvements	1.31-1.74	1.31-1.74	1.31
Buildings	0.56-5.04	0.56-5.04	0.56-5.44
Machinery	0.57-1.74	0.57-1.74	0.57-1.74
Transportation equipment	0.36-2.08	0.36-2.08	0.36-2.08
Office equipment	0.59-5.77	0.59-6.07	0.59-6.07
Others	0.59-2.01	0.59-2.01	0.59-2.01

c. Material lease activities and terms

The Corporation leases land with a total of 261,207.62 square meter from Taiwan International Ports Corporation, Ltd. The rent is calculated by an annual rate of 5% based on the announced land value. The lease term started from January 2008 to December 2027.

The Corporation leases No. 101 berth in Kaohsiung Harbor from Taiwan International Ports Corporation, Ltd. for the use of cargo handling of raw materials, including coal and iron ore, as well as GBFS with a lease term started from December 2016 to December 2027.

The subsidiary DSC leases industrial land and port land from Taiwan International Ports Corporation, Ltd. Taichung branch for the use of cargo handling with a lease term started from December 2004 to November 2054. The rent is calculated based on leased portion of land times announced land value and tax rate of land value.

To expand its operation in central Taiwan, the subsidiary CHC rented land from Taiwan International Ports Corporation, Ltd. Taichung branch for 20 years, which is from January 1, 2007 to December 31, 2026. Rental cost consists of rent and fixed as well as floating operating royalties during operating period. Rental duration may be extended when due. Each extension is limited to no more than 20 years until such extension is not permitted. The conditions of the extension shall be negotiated when extended.

To expand storage of GBFS and mid to long-term utilization, the subsidiary CHC continued to rent several pieces of land in Taiwan International Ports Corporation, Ltd. Taichung branch with a lease period due on various dates through 2036. Rental duration may be extended when expired, with conditions of the extension to be negotiated.

Refer to Note 31 for the carrying amount of right-of-use assets that had been pledged by the Corporation and its subsidiaries to secure borrowings.

d. Other lease information

	For the Three Months Ended March 31	
	2024	2023
Expenses relating to short-term leases and low-value asset leases	<u>\$ 65,902</u>	<u>\$ 93,514</u>
Expenses relating to variable leases payments not included in the measurement of lease liabilities	<u>\$ 337</u>	<u>\$ 593</u>
Total cash outflow for leases	<u>\$ (476,634)</u>	<u>\$ (506,127)</u>

For land, buildings and some transportation equipment which qualify as short-term leases and office equipment which qualify as low-value asset leases, the Corporation and its subsidiaries have elected to

apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

For the three months ended March 31, 2024

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2024	\$ 8,431,994	\$ 2,595,926	\$ 11,027,920
Transfers from property, plant and equipment	8,060	3,635	11,695
Effect of foreign currency exchange difference	<u>(3,238)</u>	<u>(6,580)</u>	<u>(9,818)</u>
Balance at March 31, 2024	<u>\$ 8,436,816</u>	<u>\$ 2,592,981</u>	<u>\$ 11,029,797</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2024	\$ 42,034	\$ 1,220,740	\$ 1,262,774
Depreciation	-	9,624	9,624
Transfers from property, plant and equipment	-	612	612
Effect of foreign currency exchange difference	<u>-</u>	<u>(1,456)</u>	<u>(1,456)</u>
Balance at March 31, 2024	<u>\$ 42,034</u>	<u>\$ 1,229,520</u>	<u>\$ 1,271,554</u>
Carrying amount at December 31, 2023	<u>\$ 8,389,960</u>	<u>\$ 1,375,186</u>	<u>\$ 9,765,146</u>
Carrying amount at March 31, 2024	<u>\$ 8,394,782</u>	<u>\$ 1,363,461</u>	<u>\$ 9,758,243</u>

For the three months ended March 31, 2023

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2023	\$ 8,469,428	\$ 2,633,041	\$ 11,102,469
Transfers to non-current assets held for sale	(28,800)	(18,466)	(47,266)
Effect of foreign currency exchange difference	<u>(2,045)</u>	<u>(4,330)</u>	<u>(6,375)</u>
Balance at March 31, 2023	<u>\$ 8,438,583</u>	<u>\$ 2,610,245</u>	<u>\$ 11,048,828</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2023	\$ 137,936	\$ 1,205,426	\$ 1,343,362
Depreciation	-	9,674	9,674
Transferred to non-current assets held for sale	(8,825)	(18,466)	(27,291)
Effect of foreign currency exchange difference	<u>-</u>	<u>(787)</u>	<u>(787)</u>
Balance at March 31, 2023	<u>\$ 129,111</u>	<u>\$ 1,195,847</u>	<u>\$ 1,324,958</u>
Carrying amount at March 31, 2023	<u>\$ 8,309,472</u>	<u>\$ 1,414,398</u>	<u>\$ 9,723,870</u>

The above items of investment properties are depreciated on a straight-line basis over the following useful lives:

Buildings

6-60 years

The determination of fair value was performed by independent qualified professional valuers or the management of the Corporation and its subsidiaries, which used the valuation model that market participants would use in determining the fair value, and the fair value was measured using Level 3 inputs. The valuation was measured under the comparative approach, income approach, cost approach and land developing analysis approach similar to the transaction price of the real estate market. The significant unobservable inputs used include discount rates and depreciation rates. The fair value as appraised was as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Fair value	<u>\$ 28,959,495</u>	<u>\$ 28,964,224</u>	<u>\$ 27,506,278</u>

All of the Corporation and its subsidiaries' investment properties are held under freehold interests. Refer to Note 31 for the carrying amount of the investment properties that had been pledged by the Corporation and its subsidiaries to secure borrowings.

17. BORROWINGS

a. Short-term borrowings and bank overdraft

	March 31, 2024	December 31, 2023	March 31, 2023
Unsecured loans	\$ 26,858,973	\$ 24,158,710	\$ 22,945,370
Bank overdraft (Note 31)	3,684,649	5,497,807	2,550,037
Letters of credit and export bill loans	2,649,918	3,559,984	2,844,689
Secured loans (Note 31)	<u>514,420</u>	<u>594,567</u>	<u>141,679</u>
	<u>\$ 33,707,960</u>	<u>\$ 33,811,068</u>	<u>\$ 28,481,775</u>
Range of interest rate (%)	0-8.33	0.09-8.00	0.45-8.27

b. Short-term bills payable

	March 31, 2024	December 31, 2023	March 31, 2023
Commercial paper	\$ 71,177,000	\$ 63,035,000	\$ 74,501,000
Less: Unamortized discounts	<u>110,894</u>	<u>89,201</u>	<u>81,207</u>
	<u>\$ 71,066,106</u>	<u>\$ 62,945,799</u>	<u>\$ 74,419,793</u>
Range of interest rate (%)	1.32-2.91	1.42-2.78	1.24-2.41

The above commercial paper was secured by Mega Bills Finance Corporation, China Bills Finance Corporation, International Bills Finance Corporation, Taching Bills Finance Corporation, Taiwan Finance Corporation, Taiwan Cooperative Bills Finance Corporation, Bank of Taiwan, Dah Chung Bills Finance Corporation, Grand Bills Finance Corporation, Taiwan Cooperative Bank, Mizuho Bank, Ltd., Mega International Commercial and Bank, and Union Bank of Taiwan.

c. Long-term borrowings

	March 31, 2024	December 31, 2023	March 31, 2023
Syndicated bank loans	\$ 31,098,071	\$ 26,630,974	\$ 16,191,727
Mortgage loans (Note 31)	5,924,405	5,404,035	6,781,430
Unsecured loans	<u>24,983,078</u>	<u>26,566,183</u>	<u>23,634,854</u>
	62,005,554	58,601,192	46,608,011
Less: Current portion	3,936,014	5,459,281	3,347,631
Financial liabilities for hedging - noncurrent	<u>951,221</u>	<u>976,857</u>	<u>1,029,028</u>
	<u>\$ 57,118,319</u>	<u>\$ 52,165,054</u>	<u>\$ 42,231,352</u>
Range of interest rate (%)	0.31-7.11	0.29-7.11	0.29-9.72

- 1) The subsidiary CSVC entered into a syndicated credit facility agreement with financial institutions for a US\$94,000 thousand of credit line. Under the agreement, CSVC should meet certain financial ratios and criteria based on its audited annual financial statements. CSVC was in compliance with the syndicated credit facility agreement based on its audited financial statements for the year ended December 31, 2022. CSVC repaid the full amount of the syndicated bank loan in December 2023.
- 2) The subsidiary CSCI entered into a syndicated credit facility agreement with financial institutions for a US\$105,000 thousand credit line. Under the agreement, the Corporation should meet certain financial ratios and criteria based on its reviewed consolidated financial statements for the six months ended June 30 and audited consolidated annual financial statements. The Corporation was in compliance with the syndicated credit facility agreement based on its audited consolidated financial statements for the years ended December 31, 2023 and 2022.
- 3) The subsidiary ZN entered into a syndicated credit facility agreement with financial institutions for a NT\$ 43.9 billion and EUR\$ 40,000 thousand of credit line. Under the agreement, the Corporation and ZN's investors should hold ownerships directly and indirectly amounted to 51% and maintain more than half the total number of directors. As of March 31, 2024, the Corporation was in compliance with the syndicated credit facility agreement.
- 4) The subsidiary CHS entered into a syndicated credit facility agreement with financial institutions for a NT\$ 6 billion of credit line. Under the agreement, CHS should meet certain financial ratios and criteria based on its audited consolidated annual financial statements. The subsidiary CHS was in compliance with the syndicated credit facility agreement based on its audited consolidated financial statements for the years ended December 31, 2023.
- 5) The subsidiary CSCC entered into a syndicated credit facility agreement with Taipei Fubon Bank for a NT\$500,000 thousand of credit line. Under the agreement, CSCC should meet certain financial ratios and criteria based on its audited consolidated annual financial statements. The subsidiary CSCC was in compliance with the syndicated credit facility agreement based on its audited consolidated financial statements for the years ended December 31, 2023.

The above unsecured loans included those obtained by the Corporation in JPY to hedge the exchange rate fluctuations on equity investments, which were reclassified to financial liabilities for hedging - noncurrent.

d. Long-term bills payable

	March 31, 2024	December 31, 2023	March 31, 2023
Commercial paper	\$ 25,520,000	\$ 24,720,000	\$ 20,220,000
Less: Unamortized discounts	<u>29,605</u>	<u>19,736</u>	<u>11,275</u>
	<u>\$ 25,490,395</u>	<u>\$ 24,700,264</u>	<u>\$ 20,208,725</u>
Range of interest rate (%)	1.50-2.08	1.30-1.98	1.28-1.94

The Corporation and its subsidiaries entered into commercial paper contracts with bills finance corporations and banks. The duration of the contracts is two to four years which the Corporation and its subsidiaries only have to pay service fees and interests. Therefore, the Corporation and its subsidiaries recorded those commercial papers issued as long-term bills payable.

The above commercial paper was secured by Mega Bank, Mizuho Bank, Ltd., Agricultural Bank of Taiwan and Bank BNP Paribas, etc.

18. BONDS PAYABLE

	March 31, 2024	December 31, 2023	March 31, 2023
Unsecured domestic bonds (a)	\$ 67,150,000	\$ 70,650,000	\$ 58,875,000
Secured domestic convertible bonds (b)	199,900	199,900	200,000
Less: Issuance cost of bonds payable	44,633	49,522	38,153
Current portion	<u>10,461,942</u>	<u>11,961,585</u>	<u>12,224,512</u>
	<u>\$ 56,843,325</u>	<u>\$ 58,838,793</u>	<u>\$ 46,812,335</u>

a. The major terms of unsecured domestic bonds are as follows:

Issuer	Issuance Period	Total Amount	Coupon Rate (%)	Repayment and Interest Payment
The Corporation	July 2013 to July 2023	\$ 9,700,000	1.60	Repayable in July 2022 and July 2023; interest payable annually
The Corporation	January 2014 to January 2024	7,000,000	1.95	Repayable in January 2023 and January 2024; interest payable annually
The Corporation	May 2018 to May 2025	6,000,000	0.95	Repayable in May 2024 and May 2025; interest payable annually
The Corporation	October 2018 to October 2025	4,150,000	0.90	Repayable 25% in October 2024 and 75% in October 2025; interest payable annually
The Corporation	December 2020 to December 2025	1,600,000	0.39	Repayable in December 2024 and December 2025; interest payable annually
The Corporation	July 2023 to July 2026	7,200,000	1.50	Repayable in July 2026; interest payable annually
The Corporation	December 2020 to December 2027	4,200,000	0.43	Repayable 70% in December 2026, 30% in December 2027; interest payable annually

Issuer	Issuance Period	Total Amount	Coupon Rate (%)	Repayment and Interest Payment
The Corporation	July 2023 to July 2028	\$ 3,800,000	1.57	Repayable in July 2027, and July 2028; interest payable annually
The Corporation	July 2013 to July 2028	3,600,000	1.88	Repayable 30% in July 2026, 30% in July 2027 and 40% in July 2028; interest payable annually
The Corporation	August 2018 to August 2028	5,600,000	1.10	Repayable in August 2027 and August 2028; interest payable annually
The Corporation	October 2018 to October 2028	2,250,000	1.05	Repayable in October 2027 and October 2028; interest payable annually
The Corporation	January 2014 to January 2029	9,000,000	2.15	Repayable 30% in January 2027, 30% in January 2028 and 40% in January 2029; interest payable annually
DSC	June 2018 to June 2023	4,500,000	0.91	Repayable in June 2022 and June 2023; interest payable annually
DSC	December 2018 to December 2023	3,250,000	0.97	Repayable in December 2022 and December 2023; interest payable annually
DSC	June 2018 to June 2025	2,250,000	1.00	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2020 to June 2025	5,000,000	0.73	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2023 to June 2026	5,000,000	1.55	Repayable in June 2026; interest payable annually
DSC	December 2023 to December 2028	4,500,000	1.79	Repayable in December 2027 and December 2028; interest payable annually
CHS	March 2020 to March 2025	2,000,000	0.78	Repayable in March 2025; interest payable annually
CHS	September 2020 to September 2025	1,000,000	0.65	Repayable in September 2025; interest payable annually

b. The major terms of secured domestic convertible bonds are as follows:

Issuer	Issuance Period	Total Amount	Coupon Rate (%)	Repayment and Interest Payment
TTMC	March 2023 to March 2026	\$ 200,000	0.00	Repayable in cash within 10 business days after the maturity date at the face value of the bonds

The subsidiary, TTMC issued secured domestic convertible bonds at par in March 2023, the issuance period secured by Bank SinoPac is from March 2023 to March 2026. The creditors may request the bonds to be converted into TTMC's ordinary shares in accordance with the terms of conversion after three months from the issue date. The creditors may request TTMC to redeem the bond in cash at 100.5006% of the par value (yield to put of 0.25% per annum) after two years from the issue date. The derivatives embedded in the bonds, including put options and redemption options were recognized separately from the host contract - corporate bonds as financial instruments at fair value through profit or loss (Note 7) and measured at fair value in accordance with IAS 32 and IFRS 9. As of March 31, 2024, the convertible bonds with a par value NT\$100 thousand have been converted into 3,000 shares of ordinary shares at a price of NT\$32 per share.

19. ACCOUNTS PAYABLE (INCLUDING RELATED PARTIES)

Accounts payable includes advances received on construction contracts. Advances received on construction contracts bears no interests and are expected to be paid until the satisfaction of conditions specified in each contract for the payment of such amounts during retention periods, which were within the normal operating cycle of the Corporation and its subsidiaries, usually more than twelve months.

20. OTHER PAYABLES

	March 31, 2024	December 31, 2023	March 31, 2023
Salaries and bonus	\$ 4,455,298	\$ 7,154,441	\$ 4,232,393
Purchase of equipment	2,748,924	1,568,354	2,725,475
Outsourced repair and construction	634,478	883,940	806,674
Interest payable	597,719	600,768	482,511
Compensation of employees and remuneration of directors	474,146	410,619	2,331,256
Dividends payable	366,510	370,311	339,447
Others	<u>8,958,584</u>	<u>8,561,791</u>	<u>9,354,802</u>
	<u>\$ 18,235,659</u>	<u>\$ 19,550,224</u>	<u>\$ 20,272,558</u>

21. PROVISIONS

	March 31, 2024	December 31, 2023	March 31, 2023
<hr/> Current <hr/>			
Onerous contracts (a)	\$ 4,849,904	\$ 5,288,693	\$ 6,491,693
Construction warranties (b)	1,168,999	921,513	1,054,641
Others	<u>-</u>	<u>-</u>	<u>14,098</u>
	<u>\$ 6,018,903</u>	<u>\$ 6,210,206</u>	<u>\$ 7,560,432</u>
<hr/> Noncurrent <hr/>			
Provision for stabilization funds (c)	\$ 566,544	\$ 560,513	\$ 555,633
Others	<u>391,238</u>	<u>387,403</u>	<u>299,093</u>
	<u>\$ 957,782</u>	<u>\$ 947,916</u>	<u>\$ 854,726</u>

	Onerous Contracts	Construction Warranties	Provision for Stabilization Funds	Others	Total
Balance at January 1, 2024	\$ 5,288,693	\$ 921,513	\$ 560,513	\$ 387,403	\$ 7,158,122
Recognized (reversed)	(439,725)	262,335	6,308	4,369	(166,713)
Paid	-	(14,849)	(277)	(1,552)	(16,678)
Effect of foreign currency exchange differences	<u>936</u>	<u>-</u>	<u>-</u>	<u>1,018</u>	<u>1,954</u>
Balance at March 31, 2024	<u>\$ 4,849,904</u>	<u>\$ 1,168,999</u>	<u>\$ 566,544</u>	<u>\$ 391,238</u>	<u>\$ 6,976,685</u>
Balance at January 1, 2023	\$ 4,659,922	\$ 1,060,263	\$ 554,516	\$ 284,526	\$ 6,559,227
Recognized	1,831,773	1,599	1,152	34,956	1,869,480
Paid	-	(7,221)	(35)	(6,463)	(13,719)
Effect of foreign currency exchange differences	<u>(2)</u>	<u>-</u>	<u>-</u>	<u>172</u>	<u>170</u>
Balance at March 31, 2023	<u>\$ 6,491,693</u>	<u>\$ 1,054,641</u>	<u>\$ 555,633</u>	<u>\$ 313,191</u>	<u>\$ 8,415,158</u>

- a. The provision for onerous contracts of the Corporation and its subsidiaries comes from the non-cancellable purchase contracts of which the provision amounts are measured using the difference between the unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts; and the non-cancellable construction contracts of which the provision amounts are measured using the difference between the expected unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts.
- b. The provision for construction warranties represents the present value of management's best estimate of the future outflow of economic benefits that will be required under the Corporation and its subsidiaries' obligations for warranties. The estimate had been made on the basis of historical warranty trends.
- c. The provision for stabilization funds represents the provision recognized in accordance with the build-operate-transfer contract by the subsidiary KRTC. The provision was used for capital demand due to force majeure, exceptional events, operating deficits, etc. The provision for stabilization funds was recognized based on increase in stabilization funds.

22. RETIREMENT BENEFIT PLANS

Employee benefit expenses in respect of the Corporation and its subsidiaries' defined benefit retirement plans were calculated using the actuarially determined pension cost rate as of December 31, 2023 and 2022. An analysis by function of the amounts is as follows:

	For the Three Months Ended March 31	
	2024	2023
Operating costs	\$ 81,133	\$ 85,603
Operating expenses	46,195	48,161
Others	<u>207</u>	<u>214</u>
	<u>\$ 127,535</u>	<u>\$ 133,978</u>

23. EQUITY

- a. Share capital

	March 31, 2024	December 31, 2023	March 31, 2023
Number of shares authorized (in thousands)	<u>17,000,000</u>	<u>17,000,000</u>	<u>17,000,000</u>
Shares authorized	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>
Number of shares issued and fully paid (in thousands)			
Ordinary shares (in thousands)	15,734,861	15,734,861	15,734,861
Preference shares (in thousands)	<u>38,268</u>	<u>38,268</u>	<u>38,268</u>
	<u>15,773,129</u>	<u>15,773,129</u>	<u>15,773,129</u>

	March 31, 2024	December 31, 2023	March 31, 2023
Shares issued			
Ordinary shares	\$ 157,348,610	\$ 157,348,610	\$ 157,348,610
Preference shares	<u>382,680</u>	<u>382,680</u>	<u>382,680</u>
	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>

1) Ordinary shares

Fully paid ordinary shares, which have a par value of NT\$10, carry one vote per share and the right to dividends.

2) Preference shares

The Corporation's Articles of preference shareholders have the following entitlements or rights:

- a) 14% annual dividends, with dividend payments ahead of those to ordinary shareholders;
- b) Preference over ordinary shares in future payment of dividends in arrears;
- c) The sequence and percentage of appropriation of residual property are the same with ordinary shares;
- d) The same rights as ordinary shareholders, except the right to vote for directors; and
- e) Redeemable by the Corporation and convertible to ordinary shares by preference shareholders with the ratio of 1:1.

3) Overseas depositary receipts

In May 1992, February 1997, October 2003 and August 2011, the Corporation issued 126,512,550 units of GDR in the Europe, U.S., and Asia. The depositary receipts then increased by 6,924,354 units resulting from the capital increase out of retained earnings. Each unit represents 20 shares of the Corporation's ordinary shares and the issued GDRs account for the Corporation's ordinary shares totaling 2,668,738,370 shares (including 290 fractional shares). Under relevant regulations, the GDR holders may also request the conversion to the shares represented by the GDR. The foreign investors may also request the reissuance of such depositary receipts within the originally approved units. As of March 31, 2024, December 31, 2023 and March 31, 2023, the outstanding depositary receipts were 629,735 units, 633,752 units and 682,975 units, equivalent to 12,595,010 ordinary shares (including 310 fractional shares), 12,675,350 ordinary shares (including 310 fractional shares) and 13,659,810 ordinary shares (including 310 fractional shares), which represented 0.07%, 0.08% and 0.08% of all the outstanding ordinary shares, respectively.

b. Capital surplus

	March 31, 2024	December 31, 2023	March 31, 2023
May be used to offset deficits, distribute cash or transfer to share capital (see 1 below)			
Additional paid-in capital	\$ 31,154,766	\$ 31,154,766	\$ 31,154,766
Treasury share transactions	8,649,345	8,649,345	8,329,159

	March 31, 2024	December 31, 2023	March 31, 2023
Others	<u>\$ 44,523</u> <u>39,848,634</u>	<u>\$ 44,523</u> <u>39,848,634</u>	<u>\$ 44,523</u> <u>39,528,448</u>
May be used to offset deficits only (see 2 below)			
Share of change in equity of subsidiaries	708,058	708,127	596,877
Share of change in equity of associates	<u>132,057</u>	<u>132,057</u>	<u>159,550</u>
	<u>840,115</u>	<u>840,184</u>	<u>756,427</u>
	<u>\$ 40,688,749</u>	<u>\$ 40,688,818</u>	<u>\$ 40,284,875</u>

- 1) The capital surplus could be used to offset a deficit and distribute as cash dividends or transfer to capital when the Corporation has no deficit (limited to a certain percentage of the Corporation's paid-in capital and once a year).
- 2) The capital surplus included the share of change in equity of subsidiaries recognized without any actual acquisition or disposal of subsidiaries' share by the Corporation or the adjustments to capital surplus of subsidiaries under equity method.

c. Retained earnings and dividend policy

The Corporation's Articles of Incorporation provide that the annual net income, less any deficit, should be appropriated in the following order:

- 1) 10% as legal reserve;
- 2) Preference share dividends at 14% of par value;
- 3) Ordinary share dividends at no more than 14% of par value; and
- 4) The remainder, if any, as additional dividends divided equally between the holders of preference and ordinary shares.

The board of directors should propose the appropriation of earnings. If necessary, it may, after appropriating for preference shares dividends, propose to appropriate a special reserve or to retain certain earnings. These proposals should be submitted to the shareholders' meeting for approval.

The Corporation's steel business is in a phase of stable growth; thus, 75% or more of the appropriation for dividends should be in cash and 25% or less in shares.

Appropriation of earnings to legal reserve could be made until the legal reserve equals the Corporation's paid-in capital. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's paid-in capital, the excess may be transferred to capital or distributed in cash.

Under Rule issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRS Accounting Standards", the Corporation should appropriate or reverse a special reserve. In addition, if the market price of the Corporation's ordinary shares held by subsidiaries is lower than the carrying value of the Corporation's shares held by subsidiaries, the Corporation should appropriate a special reserve equal to the difference between market price and carrying value multiplied by the percentage of ownership. Any special reserve appropriated may be reversed to the extent of the increase in valuation.

The appropriations of earnings for 2023 and 2022 had been proposed by the board of directors in February 2024 and approved in the shareholders' meeting in June 2023, respectively. The appropriations and dividends per share were as follows:

	Appropriation of Earnings		Dividend Per Share	
	For the Year Ended		(NT\$)	
	2023	2022	2023	2022
Legal reserve	\$ 163,955	\$ 1,917,329		
Preference shares				
Cash dividends	53,575	53,575	<u>\$ 1.40</u>	<u>\$ 1.40</u>
Ordinary shares				
Cash dividends	5,454,701	15,734,861	<u>\$ 0.35</u>	<u>\$ 1.00</u>

The appropriations of earnings for 2023 are subject to the resolution of the shareholder's meeting to be held in June 2024.

d. Special reserves

	For the Three Months	
	Ended March 31	
	2024	2023
Balance, beginning of the period	\$ 26,913,635	\$ 26,914,657
Reversal in respect of		
Disposal of property, plant and equipment	<u>(107)</u>	<u>(233)</u>
Balance, end of the period	<u>\$ 26,913,528</u>	<u>\$ 26,914,424</u>

e. Other equity items

1) Exchange differences on translating foreign operations

	For the Three Months	
	Ended March 31	
	2024	2023
Balance, beginning of the period	\$ (6,296,189)	\$ (6,308,766)
Recognized during the period		
Exchange differences arising on translating the net assets of foreign operations	592,533	(683,927)
Income tax relating to exchange differences arising on translating the net assets of foreign operations	(40,258)	7,809
Share from accounted for using the equity method	<u>386,725</u>	<u>142,763</u>
Other comprehensive income (loss) recognized in the period	<u>939,000</u>	<u>(533,355)</u>
Balance, end of the period	<u>\$ (5,357,189)</u>	<u>\$ (6,842,121)</u>

2) Unrealized gains and losses on financial assets at fair value through other comprehensive income

	For the Three Months Ended March 31	
	2024	2023
Balance, beginning of the period	\$ 273,982	\$ (3,046,896)
Recognized during the period		
Unrealized gains and losses - equity instruments	822,269	753,693
Unrealized gains and losses - debt instruments	718	(175)
Income tax relating to unrealized gains and losses	505,566	(268,817)
Share from accounted for using the equity method	(15,681)	8,731
Other comprehensive income recognized in the period	<u>1,312,872</u>	<u>493,432</u>
Cumulative unrealized gain or loss of equity instruments transferred to retained earnings due to disposal	<u>(369,099)</u>	<u>(165,411)</u>
Balance, end of the period	<u>\$ 1,217,755</u>	<u>\$ (2,718,875)</u>

3) Gains and losses on hedging instrument

	Cash Flow Hedges	Fair Value Hedges	Hedges of Net Investments in Foreign Operations	Total
Balance at January 1, 2024	\$ 551,623	\$ 183,468	\$ 3,788,786	\$ 4,523,877
Increase in the period	<u>383,095</u>	<u>6,920</u>	<u>-</u>	<u>390,015</u>
Balance at March 31, 2024	<u>\$ 934,718</u>	<u>\$ 190,388</u>	<u>\$ 3,788,786</u>	<u>\$ 4,913,892</u>
Balance at January 1, 2023	\$ 557,741	\$ 165,015	\$ 3,788,786	\$ 4,511,542
Increase in the period	<u>107,088</u>	<u>4,370</u>	<u>-</u>	<u>111,458</u>
Balance at March 31, 2023	<u>\$ 664,829</u>	<u>\$ 169,385</u>	<u>\$ 3,788,786</u>	<u>\$ 4,623,000</u>

a) Cash flow hedges

	For the Three Months Ended March 31	
	2024	2023
Balance, beginning of the period	\$ 551,623	\$ 557,741
Recognized during the period		
Foreign currency risk - foreign exchange forward contracts and hedging foreign - currency deposits	(10,745)	48,889
Interest rate risk - interest rate swap contracts	368,262	56,952
Share from accounted for using the equity method	2,284	(424)
Income tax effect	1,714	6,110

		For the Three Months Ended March 31	
		2024	2023
Reclassification adjustment			
Foreign currency risk - hedging foreign - currency deposits		\$ 8,781	\$ (5,549)
Income rate risk-interest rate swap contracts		14,555	-
Income tax effect		<u>(1,756)</u>	<u>1,110</u>
Other comprehensive income recognized in the period		<u>383,095</u>	<u>107,088</u>
Balance, end of the period		<u>\$ 934,718</u>	<u>\$ 664,829</u>

b) Fair value hedges

		For the Three Months Ended March 31	
		2024	2023
Balance, beginning of the period		\$ 183,468	\$ 165,015
Recognized during the period			
Foreign currency risk - bank loans		<u>6,920</u>	<u>4,370</u>
Balance, end of the period		<u>\$ 190,388</u>	<u>\$ 169,385</u>

c) Hedges of net investments in foreign operations

		For the Three Months Ended March 31	
		2024	2023
Balance, beginning / end of the period		<u>\$ 3,788,786</u>	<u>\$ 3,788,786</u>

f. Treasury shares

Purpose of Treasury Shares	Thousand Shares			March 31	
	Beginning of the Period	Additions	Reduction	Thousand Shares	Book Value
For the three months ended March 31, 2024					
Shares transferred to employees	137,426	12,574	-	150,000	\$ 3,898,320
Shares held by subsidiaries reclassified from investments accounted for using the equity method to treasury shares	<u>327,813</u>	<u>-</u>	<u>-</u>	<u>327,813</u>	<u>8,830,392</u>
	<u>465,239</u>	<u>12,574</u>	<u>-</u>	<u>477,813</u>	<u>\$ 12,728,712</u>
For the three months ended March 31, 2023					
Shares held by subsidiaries reclassified from investments accounted for using the equity method to treasury shares	<u>320,159</u>	<u>-</u>	<u>-</u>	<u>320,159</u>	<u>\$ 8,649,421</u>

The Corporation's shares held by subsidiaries for the purpose of investment are accounted for as treasury shares (subsidiaries recorded those shares as financial assets at fair value through other comprehensive income - current and financial assets at fair value through other comprehensive income - noncurrent) based on the percentage of ownership held by the Corporation. The Corporation's shares held by more than 50%-owned subsidiaries are not allowed to participate in the Corporation's capital increase in cash and have no voting rights; other rights are the same as other ordinary shareholders. The increase or decrease of treasury shares was mainly due to acquisition and sale of the Corporation's shares by subsidiaries or change in percentage of ownership.

Refer to Table 3 for the Corporation's shares held by subsidiaries as of March 31, 2024 were 524,286 thousand shares regardless of the percentage of ownership held by the Corporation. As of March 31, 2024, December 31, 2023 and March 31, 2023, the market values of the treasury shares calculated by combined holding percentage were NT\$7,836,056 thousand, NT\$8,852,083 thousand and NT\$9,893,913 thousand, respectively.

In November 2023, the Corporation's Board of Directors resolved to buy back 150,000 thousand shares of ordinary shares from the open market for transfer to employees. As of March 31, 2024, the actual buy back shares amounted to 150,000 thousand shares, with a payment of NT\$3,898,320 thousand, which had not yet been transferred to employees.

Under the Securities and Exchange Act, the number of shares bought back may not exceed 10% of the total number of issued and outstanding shares of the Corporation. The total amount of the shares bought back may not exceed the amount of retained earnings plus premium on capital stock plus realized capital reserve. The shares bought back to transfer to employees shall be transferred within five years from the date of buyback. The shares not transferred within the announced time limit shall be deemed as not issued by the Corporation, and amendment registration shall be processed.

The shares bought back for transfer to employees shall not be pledged and have no rights to vote and receive dividends.

g. Non-controlling interests

	For the Three Months Ended March 31	
	2024	2023
Balance, beginning of the period	\$ 36,485,008	\$ 36,943,217
Attributable to non-controlling interests:		
Share of net profit for the period	490,965	631,860
Other comprehensive income in the period		
Exchange difference on translating foreign operations	320,891	(77,133)
Income tax relating to exchange difference on translating foreign operations	(1,943)	596
Unrealized gains and losses on financial assets at fair value through other comprehensive income (loss)	(17,875)	96,121
Income tax relating to unrealized gains and losses on financial assets at fair value through other comprehensive income	12,182	(3,108)
Gains and losses on hedging instrument	365,106	142,893
Income tax relating to gains and losses on hedging instrument	(2,155)	(2,428)
Share of other comprehensive loss of associates accounted for using the equity method	(3,372)	(1,478)

	For the Three Months Ended March 31	
	2024	2023
Non-controlling interests arising from capital increase (decrease) of subsidiaries	\$ 573,300	\$ (30,382)
Acquisition of non-controlling interests of subsidiaries	-	(115,650)
Others	<u>74,285</u>	<u>34,122</u>
Balance, end of the period	<u>\$ 38,296,392</u>	<u>\$ 37,618,630</u>

24. OPERATING REVENUE

a. Contract balances

	March 31, 2024	December 31, 2023	March 31, 2023	January 1, 2023
Notes and accounts receivable (Note 10)	<u>\$ 13,438,684</u>	<u>\$ 12,891,681</u>	<u>\$ 13,202,608</u>	<u>\$ 13,336,243</u>
Contract assets				
Construction contracts	\$ 8,155,148	\$ 7,893,576	\$ 5,711,432	\$ 6,317,688
Retentions receivable	878,105	926,612	781,351	716,445
Others	<u>108,358</u>	<u>105,715</u>	<u>103,830</u>	<u>138,169</u>
	<u>\$ 9,141,611</u>	<u>\$ 8,925,903</u>	<u>\$ 6,596,613</u>	<u>\$ 7,172,302</u>
Contract liabilities				
Construction contracts	\$ 2,771,091	\$ 2,418,280	\$ 3,007,538	\$ 2,314,280
Sale of goods	1,623,007	1,456,840	1,723,482	1,724,236
Sale of real estates	24,023	-	-	-
Others	<u>63,562</u>	<u>37,540</u>	<u>93,713</u>	<u>296,416</u>
	<u>\$ 4,481,683</u>	<u>\$ 3,912,660</u>	<u>\$ 4,824,733</u>	<u>\$ 4,334,932</u>

b. Disaggregation of revenue

For the three months ended March 31, 2024

	Steel Department	Others	Total
<u>Type of goods or services</u>			
Revenue from the sale of goods	\$ 73,818,240	\$ 12,210,978	\$ 86,029,218
Construction contract, service and other revenue	<u>1,302,886</u>	<u>6,421,812</u>	<u>7,724,698</u>
	<u>\$ 75,121,126</u>	<u>\$ 18,632,790</u>	<u>\$ 93,753,916</u>

For the three months ended March 31, 2023

	Steel Department	Others	Total
<u>Type of goods or services</u>			
Revenue from the sale of goods	\$ 70,299,499	\$ 13,671,526	\$ 83,971,025
Construction contract, service and other revenue	<u>815,355</u>	<u>6,559,572</u>	<u>7,374,927</u>
	<u>\$ 71,114,854</u>	<u>\$ 20,231,098</u>	<u>\$ 91,345,952</u>

25. PROFIT (LOSS) BEFORE TAX

a. Interest income

	For the Three Months Ended March 31	
	2024	2023
Bank deposits	\$ 210,206	\$ 146,909
Others	<u>44,280</u>	<u>31,733</u>
	<u>\$ 254,486</u>	<u>\$ 178,642</u>

b. Other income

	For the Three Months Ended March 31	
	2024	2023
Dividends income	\$ 566,222	\$ 142,790
Rental income	40,514	38,894
Others	<u>156,980</u>	<u>216,831</u>
	<u>\$ 763,716</u>	<u>\$ 398,515</u>

c. Other gains and losses

	For the Three Months Ended March 31	
	2024	2023
Net foreign exchange gain	\$ 351,129	\$ 160,075
Gain on disposal of investments	9,523	111
Loss on disposal of property, plant and equipment	(98)	(6,247)
Gain (loss) arising from financial assets at fair value through profit or loss	(5,924)	35,996
Others	<u>(136,892)</u>	<u>(179,560)</u>
	<u>\$ 217,738</u>	<u>\$ 10,375</u>

The components of net foreign exchange gain were as follows:

	For the Three Months Ended March 31	
	2024	2023
Foreign exchange gain	\$ 604,642	\$ 639,413
Foreign exchange loss	<u>(253,513)</u>	<u>(479,338)</u>
Net exchange gain	<u>\$ 351,129</u>	<u>\$ 160,075</u>

d. Finance costs

	For the Three Months Ended March 31	
	2024	2023
Total interest expense	\$ 1,246,097	\$ 1,058,979
Less: Amounts included in the cost of qualifying assets	<u>327,864</u>	<u>156,575</u>
	<u>\$ 918,233</u>	<u>\$ 902,404</u>

Information about capitalized interest was as follows:

	For the Three Months Ended March 31	
	2024	2023
Capitalized amounts	\$ 327,864	\$ 156,575
Capitalized annual rates (%)	1.38-3.59	1.20-3.44

e. Impairment loss recognized on non-financial assets

	For the Three Months Ended March 31	
	2024	2023
Property, plant and equipment	<u>\$ 28,811</u>	<u>\$ -</u>
Analysis of recognition of impairment loss on non-financial assets by function		
Operating costs	<u>\$ 28,811</u>	<u>\$ -</u>

f. Depreciation and amortization

	For the Three Months Ended March 31	
	2024	2023
Property, plant and equipment	\$ 7,535,763	\$ 7,921,353
Right-of-use assets	388,716	372,391
Investment properties	9,624	9,674

	For the Three Months Ended March 31	
	2024	2023
Intangible assets	\$ 38,036	\$ 50,400
Others	<u>7,798</u>	<u>9,180</u>
	<u>\$ 7,979,937</u>	<u>\$ 8,362,998</u>
Analysis of depreciation by function		
Operating costs	\$ 7,612,142	\$ 7,978,651
Operating expenses	310,383	317,027
Others	<u>11,578</u>	<u>7,740</u>
	<u>\$ 7,934,103</u>	<u>\$ 8,303,418</u>
Analysis of amortization by function		
Operating costs	\$ 20,079	\$ 38,028
Operating expenses	25,755	21,543
Others	<u>-</u>	<u>9</u>
	<u>\$ 45,834</u>	<u>\$ 59,580</u>

g. Employee benefits

	For the Three Months Ended March 31	
	2024	2023
Short-term employee benefits		
Salaries	\$ 7,456,052	\$ 8,026,970
Labor and health insurance	626,611	629,012
Others	<u>358,959</u>	<u>350,649</u>
	<u>8,441,622</u>	<u>9,006,631</u>
Post-employment benefits		
Defined contribution plans	301,520	279,089
Defined benefit plans (Note 22)	<u>127,535</u>	<u>133,978</u>
	<u>429,055</u>	<u>413,067</u>
Termination benefits	<u>4,449</u>	<u>15,411</u>
	<u>\$ 8,875,126</u>	<u>\$ 9,435,109</u>
Analysis of employee benefits by function		
Operating costs	\$ 7,145,023	\$ 7,610,983
Operating expenses	1,605,103	1,686,394
Others	<u>125,000</u>	<u>137,732</u>
	<u>\$ 8,875,126</u>	<u>\$ 9,435,109</u>

h. Compensation of employees and remuneration of directors

According to the Articles of Incorporation, the article stipulates the Corporation distributed compensation of employees and remuneration of directors at the rates no less than 0.1% and no higher

than 0.15%, respectively, of the pre-tax profit prior to deducting compensation of employees and remuneration of directors.

The compensation of employees and remuneration of directors for the three months ended March 31, 2024 and 2023 were as follows:

	For the Three Months Ended March 31	
	2024	2023
Compensation of employees	\$ -	\$ 156,104
Remuneration of directors	-	2,927

The appropriations of compensation of employees and remuneration of directors (all in cash) for 2023 and 2022 which had been approved by the Corporation's board of directors in February 2024 and 2023, respectively, were as follows:

	For the Year Ended December 31	
	2024	2023
Compensation of employees	\$ 117,132	\$ 1,265,030
Remuneration of directors	2,196	23,719

There is no difference between the amounts of compensation of employees and remuneration of directors approved in the board of directors and the amounts recognized in the financial statements for the years ended December 31, 2023 and 2022.

Information on the compensation of employees and remuneration of directors resolved by the board of directors are available on the Market Observation Post System website of the Taiwan Stock Exchange.

26. INCOME TAX

a. Income tax recognized in profit or loss

	For the Three Months Ended March 31	
	2024	2023
Current tax		
In respect of the current period	\$ 726,002	\$ 587,712
In respect of prior years	44,644	(74)
Deferred tax		
In respect of the current period	(382,129)	(573,930)
In respect of prior years	<u>(41,548)</u>	<u>4,449</u>
	<u>\$ 346,969</u>	<u>\$ 18,157</u>

b. Income tax recognized directly in equity

	For the Three Months Ended March 31	
	2024	2023
Current tax		
Reversal of special reserve due to disposal of property, plant and equipment	\$ 33	\$ 72
Deferred tax		
Reversal of special reserve due to disposal of property, plant and equipment	<u>(33)</u>	<u>(72)</u>
	<u>\$ -</u>	<u>\$ -</u>

c. Income tax benefit (expense) recognized in other comprehensive income

	For the Three Months Ended March 31	
	2024	2023
Deferred tax		
Current - translation of foreign operations	\$ (42,201)	\$ 8,405
Current - unrealized gains and losses on financial assets at fair value through other comprehensive income	517,748	(271,925)
Current - fair value changes of cash flow hedges	1,058	6,962
Fair value changes of hedging instruments in cash flow hedges transferred to adjust carrying amounts of hedged items	<u>(3,255)</u>	<u>(2,170)</u>
	<u>\$ 473,350</u>	<u>\$ (258,728)</u>

d. Income tax assessments

The Corporation's income tax returns through 2019 and the subsidiaries' income tax returns through 2019 to 2022 have been assessed by the tax authorities.

27. EARNINGS (LOSS) PER SHARE

The net profit (loss) and weighted average number of ordinary shares outstanding in the computation of earnings (loss) per share were as follows:

Net profit (loss) for the period

	For the Three Months Ended March 31	
	2024	2023
Net profit (loss) for the period attributable to owners of the Corporation	\$ 640,613	\$ (724,989)
Less: Dividends on preference shares	<u>13,394</u>	<u>-</u>
Net profit (loss) used in computation of basic earnings (loss) per share	627,219	(724,989)
Add: Dividends on preference shares	<u>-</u>	<u>-</u>
Net profit (loss) used in computation of diluted earnings (loss) per share	<u>\$ 627,219</u>	<u>\$ (724,989)</u>

Number of shares (in thousand shares)

	For the Three Months Ended March 31	
	2024	2023
Weighted average number of ordinary shares used in computation of basic earnings (loss) per share	15,257,048	15,414,702
Effect of dilutive potential ordinary shares:		
Compensation of employees	3,133	-
Convertible preference shares	<u>-</u>	<u>-</u>
Weighted average number of ordinary shares used in computation of diluted earnings (loss) per share	<u>15,260,181</u>	<u>15,414,702</u>

Preference shares were not included in the calculation of diluted earnings per share for the three months ended March 31, 2024 because of their anti-dilutive effect.

Since the Corporation offered to settle the compensation paid to employees in cash or shares, the Corporation assumed the entire amount of the compensation will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

28. CAPITAL MANAGEMENT

The management of the Corporation and its subsidiaries optimized the balances of working capital, debt and equity as well as the related cost through monitoring the Corporation and its subsidiaries' capital structure and capital demand by reviewing quantitative data and considering industry characteristics, domestic and international economic environment, interest rate fluctuation, strategies for development, etc.

29. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The Corporation and its subsidiaries believe the carrying amounts of financial instruments, including cash and cash equivalents, receivables and payables recognized in the consolidated financial statements approximated their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

	Level 1	Level 2	Level 3	Total
<u>March 31, 2024</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 3,086,473	\$ -	\$ -	\$ 3,086,473
Unlisted shares	-	-	740,973	740,973

	Level 1	Level 2	Level 3	Total
Emerging market shares	\$ -	\$ -	\$ 100,021	\$ 100,021
Listed shares	166,199	-	-	166,199
Corporate bonds	16,304	-	-	16,304
Convertible bonds	75,545	-	-	75,545
Convertible bonds call options and put options, net	-	-	640	640
Subordinated debt	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	<u>\$ 3,394,521</u>	<u>\$ -</u>	<u>\$ 841,634</u>	<u>\$ 4,236,155</u>
Financial liabilities at fair value through profit or loss				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 1,248</u>	<u>\$ -</u>	<u>\$ 1,248</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 35,511,954	\$ 35,511,954
Domestic listed shares	17,831,784	-	-	17,831,784
Domestic emerging market shares and unlisted shares	-	-	3,260,994	3,260,994
Foreign listed shares	2,870,735	-	-	2,870,735
Corporate bonds	<u>212,146</u>	<u>-</u>	<u>-</u>	<u>212,146</u>
	<u>\$ 20,914,665</u>	<u>\$ -</u>	<u>\$ 38,772,948</u>	<u>\$ 59,687,613</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 1,342,111	\$ -	\$ 1,342,111
Foreign exchange forward contracts	-	508,917	-	508,917
Future contracts	<u>-</u>	<u>15,753</u>	<u>-</u>	<u>15,753</u>
	<u>\$ -</u>	<u>\$ 1,866,781</u>	<u>\$ -</u>	<u>\$ 1,866,781</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 4,294</u>	<u>\$ -</u>	<u>\$ 4,294</u>
<hr/> December 31, 2023 <hr/>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 3,128,052	\$ -	\$ -	\$ 3,128,052
Unlisted shares	-	-	781,342	781,342
Emerging market shares	-	-	117,097	117,097
Listed shares	99,651	-	-	99,651
Corporate bonds	15,733	-	-	15,733
Convertible bonds	160,362	-	-	160,362
Convertible bonds call options and put options, net	-	-	80	80

	Level 1	Level 2	Level 3	Total
Subordinated debt	\$ 50,000	\$ -	\$ -	\$ 50,000
Foreign exchange forward contracts	<u>-</u>	<u>1,479</u>	<u>-</u>	<u>1,479</u>
	<u>\$ 3,453,798</u>	<u>\$ 1,479</u>	<u>\$ 898,519</u>	<u>\$ 4,353,796</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 35,188,082	\$ 35,188,082
Domestic listed shares	17,860,993	-	-	17,860,993
Domestic emerging market shares and unlisted shares	-	-	3,176,316	3,176,316
Foreign listed shares	3,058,544	-	-	3,058,544
Corporate bonds	<u>182,338</u>	<u>-</u>	<u>-</u>	<u>182,338</u>
	<u>\$ 21,101,875</u>	<u>\$ -</u>	<u>\$ 38,364,398</u>	<u>\$ 59,466,273</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 591,490	\$ -	\$ 591,490
Foreign exchange forward contracts	-	488,402	-	488,402
Future contracts	<u>-</u>	<u>14,007</u>	<u>-</u>	<u>14,007</u>
	<u>\$ -</u>	<u>\$ 1,093,899</u>	<u>\$ -</u>	<u>\$ 1,093,899</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 12,039</u>	<u>\$ -</u>	<u>\$ 12,039</u>
<hr/> March 31, 2023 <hr/>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 2,937,731	\$ -	\$ -	\$ 2,937,731
Unlisted shares	-	-	836,866	836,866
Emerging market shares	-	-	148,241	148,241
Listed shares	80,206	-	-	80,206
Convertible bonds	89,707	-	-	89,707
Foreign exchange forward contracts	-	17	-	17
Future contracts	<u>-</u>	<u>2,257</u>	<u>-</u>	<u>2,257</u>
	<u>\$ 3,107,644</u>	<u>\$ 2,274</u>	<u>\$ 985,107</u>	<u>\$ 4,095,025</u>
Financial liabilities at fair value through profit or loss				
Convertible bond call options and put options, net	\$ -	\$ -	\$ 585	\$ 585
Foreign exchange forward contracts	<u>-</u>	<u>105</u>	<u>-</u>	<u>105</u>
	<u>\$ -</u>	<u>\$ 105</u>	<u>\$ 585</u>	<u>\$ 690</u>

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 33,317,913	\$ 33,317,913
Domestic listed shares	16,167,933	-	-	16,167,933
Domestic emerging market shares and unlisted shares	-	-	2,957,861	2,957,861
Foreign listed shares	2,252,335	-	-	2,252,335
Corporate bonds	<u>166,469</u>	<u>-</u>	<u>-</u>	<u>166,469</u>
	<u>\$ 18,586,737</u>	<u>\$ -</u>	<u>\$ 36,275,774</u>	<u>\$ 54,862,511</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 582,452	\$ -	\$ 582,452
Foreign exchange forward contracts	<u>-</u>	<u>537,548</u>	<u>-</u>	<u>537,548</u>
	<u>\$ -</u>	<u>\$ 1,120,000</u>	<u>\$ -</u>	<u>\$ 1,120,000</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 2,235</u>	<u>\$ -</u>	<u>\$ 2,235</u>

There was no transfer between Level 1 and Level 2 for the three months ended March 31, 2024 and 2023.

2) Reconciliation of Level 3 fair value measurements of financial instruments

For the three months ended March 31, 2024

Financial Assets	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Balance, beginning of the period	\$ 898,519	\$ 38,364,398	\$ 39,262,917
Recognized in profit or loss	(41,154)	-	(41,154)
Recognized in other comprehensive income (loss)	-	524,483	524,483
Purchases	5,498	42,278	47,776
Transfer out of Level 3	-	(35,189)	(35,189)
Disposals	(21,229)	(69,359)	(90,588)
Reduction of capital cash return	-	(70,652)	(70,652)
Effect of foreign currency exchange difference	<u>-</u>	<u>16,989</u>	<u>16,989</u>
Balance, end of the period	<u>\$ 841,634</u>	<u>\$ 38,772,948</u>	<u>\$ 39,614,582</u>

For the three months ended March 31, 2023

	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
<u>Financial Assets</u>			
Balance, beginning of the period	\$ 963,843	\$ 37,293,976	\$ 38,257,819
Recognized in profit or loss	22,030	-	22,030
Recognized in other comprehensive income (loss)	-	(711,322)	(711,322)
Purchases	-	22,240	22,240
Transfer out of Level 3	-	(148,485)	(148,485)
Disposals	(766)	(34,899)	(35,665)
Effect of foreign currency exchange difference	-	(145,736)	(145,736)
Balance, end of the period	<u>\$ 985,107</u>	<u>\$ 36,275,774</u>	<u>\$ 37,260,881</u>

	Financial Liability at Fair Value Through Profit or Loss	Financial Liability at Fair Value Through Other Comprehensive Income	Total
<u>Financial Liabilities</u>			
Balance, beginning of the period	\$ -	\$ -	\$ -
Additions	<u>585</u>	<u>-</u>	<u>585</u>
Balance, end of the period	<u>\$ 585</u>	<u>\$ -</u>	<u>\$ 585</u>

- 3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

Financial Instrument	Valuation Techniques and Inputs
Derivative instruments	A discounted cash flow analysis was performed by using the applicable yield curve for the duration of the instruments for non-option derivatives, and option pricing models for option derivatives. The estimates and assumptions used by the Corporation and its subsidiaries were consistent with those that market participants would use in setting a price for the financial instrument.

- 4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

- a) For emerging market shares, fair values were estimated on the basis of the closing price and liquidity.

- b) For domestic unlisted shares, some foreign unlisted shares and certificate of entitlement, fair values were determined based on industry types or valuations of similar companies and operations.
- c) For other foreign unlisted shares, fair values were measured under income approach and calculated by the present value of the expected returns by using a discounted cash flow model. Significant unobservable inputs were as follows; if the long-term pre-tax operating income rate increased or discount rate decreased, the fair value of the investments would increase.

	March 31, 2024	December 31, 2023	March 31, 2023
Long-term pre-tax operating income rate (%)	9.26	9.26	13.38
Discount rate (%)	9.79	9.79	10.50

If the below input to the valuation model was changed to reflect reasonably possible alternative assumptions while all other variables were held constant, the fair value of the equity investment would increase (decrease) as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Long-term pre-tax operating income rate			
Increase 1%	<u>\$ 228,370</u>	<u>\$ 220,195</u>	<u>\$ 176,331</u>
Decrease 1%	<u>\$ (228,370)</u>	<u>\$ (220,195)</u>	<u>\$ (176,983)</u>
Discount rate			
Increase 1%	<u>\$ (248,211)</u>	<u>\$ (243,379)</u>	<u>\$ (262,498)</u>
Decrease 1%	<u>\$ 322,431</u>	<u>\$ 316,245</u>	<u>\$ 332,157</u>

- d) For parts of foreign unlisted shares, their fair values were measured under the market approach. In particular significant unobservable inputs included discount for lack of marketability and control premium. If discount for lack of marketability decreased or control premium increased, the fair values of the investments would increase.
- e) Derivative financial instruments - convertible bonds were determined using the binomial option pricing model, where the unobservable input is stock market volatility, risk-free interest rate, discount rate and liquidity risk.

c. Categories of financial instruments

	March 31, 2024	December 31, 2023	March 31, 2023
Financial assets			
Financial assets at fair value through profit or loss	\$ 4,236,155	\$ 4,353,796	\$ 4,095,025
Financial assets for hedging	6,179,570	5,759,665	5,733,761
Financial assets at amortized cost 1)	55,289,800	50,345,151	50,484,630
Financial assets at fair value through other comprehensive income	59,687,613	59,466,273	54,862,511

	March 31, 2024	December 31, 2023	March 31, 2023
<hr/> Financial liabilities <hr/>			
Financial liabilities at fair value through profit or loss	\$ 1,248	\$ -	\$ 690
Financial liabilities for hedging	1,037,586	1,069,928	1,257,096
Financial liabilities at amortized cost 2)	297,851,518	289,816,410	269,075,832

- 1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties), other receivables, financial assets at amortized cost - noncurrent, refundable deposits and other financial assets.
- 2) The balances include financial liabilities measured at amortized cost, which comprise short-term borrowings and bank overdraft, short-term bills payable, notes and accounts payable (including related parties), other payables, refund liabilities, bonds payable, long-term bank borrowings, long-term bills payable and deposits received.

d. Financial risk management objectives and policies

The Corporation and its subsidiaries place great emphasis on financial risk management. By tracking and managing the market risk, credit risk, and liquidity risk efficiently, the management ensured that the Corporation and its subsidiaries were equipped with sufficient and cost-efficient working capital, which reduced financial uncertainty that may have adverse effects on the operations.

The significant financial activities of the Corporation and its subsidiaries are reviewed by the board of directors in accordance with relevant regulations and internal controls. The finance department follows the accountability and related financial risk control procedures required by the Corporation and its subsidiaries for executing financial projects. Compliance with policies and exposure limits is continually reviewed by the internal auditors. The Corporation and its subsidiaries did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

a) Foreign currency risk

The Corporation and its subsidiaries were exposed to foreign currency risk due to sales, purchases, capital expenditures and equity investments denominated in foreign currencies. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts, foreign deposits or foreign borrowings.

The carrying amounts of the significant non-functional currency monetary assets and liabilities (including those eliminated on consolidation) at the balance sheet date were referred to Note 33.

The Corporation and its subsidiaries were mainly exposed to the currencies USD and CNY. The following table details the sensitivity to a 1% increase in the functional currencies against the relevant foreign currencies.

	USD Impact		CNY Impact	
	For the Three Months Ended March 31		For the Three Months Ended March 31	
	2024	2023	2024	2023
Pre-tax profit or (loss)	\$ 57,561	\$ 81,928 i	\$ (4,952)	\$ (5,862) i
Equity	(5,715)	(7,435) ii	(5,467)	(9,487) ii

- i. These were mainly attributable to the exposure of bank deposits, receivables, payables and borrowings which were not hedged at the balance sheet date.
- ii. These were attributable to financial assets for hedging that were designated as hedging instruments in cash flow hedges.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign exchange risk because the exposure at the balance sheet date did not reflect the exposure during the period.

Hedge accounting

The Corporation and its subsidiaries' hedging strategies were as follows:

- i. The Corporation and its subsidiaries' hedging strategy is to enter into foreign exchange forward contracts and purchase foreign currency to hedge. Those transactions are designated as cash flow hedges.
- ii. The Corporation has designated certain long term foreign currency borrowing as a hedge to manage its foreign currency risk:
- i) Currency risks on foreign equity investments are accounted for as fair value hedge. Changes in the fair value of hedging instruments are recognized, based on the nature of hedged items, either in other gains or losses or other comprehensive income. The Corporation performs assessment of hedging effectiveness and it expects that the value of foreign currency borrowing and the value of the foreign equity investment will systematically change in opposite direction in response to movements in the underlying exchange rates.
- ii) Foreign currency risk on investments in foreign operations is managed by using foreign currency borrowing as a hedge instrument to hedge the investments.

The following tables summarize the information relating to the hedges of foreign currency risk.

March 31, 2024

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge			
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 508,546	\$ 4,294

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount				
		Asset	Liability			
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	\$ 4,312,789	\$ -			
Fair value hedge						
Foreign exchange forward contracts/Payables for raw materials	Financial assets for hedging	371	-			
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	256,761			
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	694,460			
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-			
Hedging Instruments/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing Hedges	Discounting Hedges		
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ 27,888	\$ (27,888)	\$ 504,251	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	(32,550)	32,550	(89,438)	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Payables for raw materials	84	(84)	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	6,920	(6,851)	101,468	88,920	386,199	(91,608)
Foreign currency bank borrowings/Financial assets at FVTPL	18,716	(18,998)	NA	NA	642,722	(313,364)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations		-	-	3,788,786	NA	NA

March 31, 2023

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge			
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 537,548	\$ 2,235
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	4,613,761	-
Fair value hedge			
Foreign exchange forward contracts/Payables for raw materials	-	-	-
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	277,763
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	751,265
Net investment hedge in foreign operations			
Foreign currency bank borrowings/Investment in foreign operations	-	-	-

Hedging Instruments/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments
			Continuing Hedges	Discounting Hedges	Asset	Asset
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ 129,118	\$ (129,118)	\$ 535,313	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	2,397	(2,397)	39,226	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Payables for raw materials	(114)	114	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	4,370	(4,328)	80,465	88,920	248,660	(70,814)
Foreign currency bank borrowings/Financial assets at FVTPL	11,821	(11,999)	NA	NA	702,610	(255,704)

Hedging Instruments/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments
			Continuing Hedges	Discounting Hedges	Asset	Asset
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	\$ -	\$ -	\$ -	\$ 3,788,786	NA	NA

For the three months ended March 31, 2024

Effect on Comprehensive Income (Loss)	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (4,662)	\$ -	-	\$ -	\$ -

For the three months ended March 31, 2023

Effect on Comprehensive Income (Loss)	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 131,515	\$ -	-	\$ -	\$ -

The outstanding foreign exchange forward contracts of the Corporation and its subsidiaries at the balance sheet date were as follows:

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
<u>March 31, 2024</u>			
Buy	NTD/USD	2024.04-2026.08	NTD2,436,496/USD85,523
Buy	NTD/JPY	2024.07-2025.08	NTD133,322/JPY603,543
Buy	NTD/EUR	2024.04-2026.08	NTD4,069,141/EUR126,447
Buy	NTD/CNY	2024.04-2025.03	NTD213,391/CNY48,977
Buy	INR/USD	2024.04	INR197,892/USD2,384
Sell	USD/NTD	2024.05-2024.06	USD2,145/NTD67,610
<u>December 31, 2023</u>			
Buy	NTD/USD	2024.01-2026.08	NTD2,852,811/USD100,581
Buy	NTD/JPY	2024.02-2025.08	NTD133,851/JPY603,543
Buy	NTD/EUR	2024.01-2026.08	NTD6,359,160/EUR198,775
Buy	NTD/CNY	2024.01-2024.10	NTD210,963/CNY48,114
Sell	USD/NTD	2024.01-2024.03	USD1,316/NTD40,454

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
<u>March 31, 2023</u>			
Buy	NTD/USD	2023.04-2026.08	NTD4,463,392/USD162,801
Buy	NTD/GBP	2023.06	NTD28,479/GBP769
Buy	NTD/JPY	2023.06-2025.02	NTD32,020/JPY137,319
Buy	NTD/EUR	2023.04-2025.02	NTD9,417,945/EUR296,801
Buy	NTD/CNY	2023.04-2024.01	NTD214,952/CNY48,663
Sell	USD/NTD	2023.04-2023.06	USD3,545/NTD107,111

b) Interest rate risk

The Corporation and its subsidiaries were exposed to interest rate risk because the Corporation and its subsidiaries borrowed funds at both fixed and floating interest rates. The risk is managed by the Corporation and its subsidiaries by maintaining an appropriate mix of fixed and floating rate borrowings, and using interest rate swap contracts.

The carrying amounts of the Corporation and its subsidiaries' financial liabilities with exposure to interest rates at the balance sheet date were as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Fair value interest rate risk			
Financial liabilities	\$ 149,682,555	\$ 144,994,419	\$ 145,446,599
Cash flow interest rate risk			
Financial liabilities	121,203,909	117,112,524	95,298,511

If interest rates had been 1% higher/lower and all other variables were held constant, the Corporation and its subsidiaries' pre-tax profit for the three months ended March 31, 2024 would have been lower/higher by NT\$303,010 thousand and pre-tax loss for the three months ended March 31, 2023 would have been higher/lower by NT\$238,246 thousand.

Hedge accounting

A subsidiary entered into interest rate swap contracts to mitigate the risk of changes in interest rates on cash flow exposure related to its outstanding variable rate debt. Interest rate swaps are settled on a quarterly basis. The floating rate on interest rate swaps is the local interbank rate of Taipei. The subsidiary will settle the difference between the fixed and floating interest rates on a net basis.

The following tables summarize the information relating to the hedges for interest rate risk:

March 31, 2024

Hedging Instrument/ Hedged Item	Notional Amount	Maturity	Range of Interest Rates Paid (%)	Range of Interest Rates Received (%)
Cash flow hedge				
Interest rate swap	\$ 41,250,000	2031.12	0.994	1.49
contracts/Expected bank interest				

Hedging Instrument/ Hedged Item	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge			
Interest rate swap contracts/Expected bank interest	Financial assets for hedging	\$ 1,342,111	\$ -

Hedging Instrument/ Hedged Item	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Discontinuing Hedges
Cash flow hedge				
Interest rate swap contracts/Expected bank interest	\$ 750,621	\$ (750,621)	\$ 1,342,111	\$ -

March 31, 2023

Hedging Instrument/ Hedged Item	Notional Amount	Maturity	Range of Interest Rates Paid (%)	Range of Interest Rates Received (%)
Cash flow hedge				
Interest rate swap contracts/Expected bank interest	\$ 41,250,000	2031.12	0.994	0.44-1.36

Hedging Instrument/ Hedged Item	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge			
Interest rate swap contracts/Expected bank interest	Financial assets for hedging	\$ 582,452	\$ -

Hedging Instrument/ Hedged Item	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Discontinuing Hedges
Cash flow hedge				
Interest rate swap contracts/Expected bank interest	\$ 111,670	\$ (111,670)	\$ 582,452	\$ -

c) Other price risk

The Corporation and its subsidiaries were exposed to equity price risk through their investments in mutual funds and listed shares.

If equity prices had been 1% lower/higher, the pre-tax profit or loss for the three months ended March 31, 2024 and 2023 would have been lower/higher by NT\$32,527 thousand and NT\$30,179 thousand, respectively, as a result of the fair value changes of financial assets at fair value through profit or loss, and the other comprehensive income for the three months ended March 31, 2024 and 2023 would have been lower/higher by NT\$207,025 thousand and NT\$184,203 thousand, respectively, as a result of the changes in fair value of financial assets at fair value through other comprehensive income.

Hedge accounting

A subsidiary minimizes its fair value exposures of financial liabilities to price fluctuations of precious metals by entering into precious metals borrowing contracts and minimizes its fair value of inventory exposures to price fluctuations of precious metals by entering into precious metals futures contracts. The fair value of the precious metals borrowing transactions at the end of the reporting period is determined by the price of the precious metals. The fair value of the precious metals futures transactions at the end of the reporting period is estimated based on the spot position of the underlying assets linked to the held derivative instruments.

The terms of the precious metals borrowing contracts and precious metals futures contracts matched the terms of financial liabilities. The subsidiary performs a qualitative assessment of effectiveness and it expects that the value of the precious metals borrowing contracts and precious metals futures contracts and the value of the corresponding hedged items will systematically change in the opposite direction in response to movements in the underlying prices. The source of hedge ineffectiveness in these hedge relationships is the effect of the counterparty and the subsidiary's own credit risk on the fair value of the precious metals borrowing contracts and precious metals futures contracts, which is not reflected in the fair value of the hedged item attributable to the change in prices. No other sources of ineffectiveness are expected to emerge from these hedging relationships.

The following tables summarize the information relating to the hedges of other price risk.

March 31, 2024

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Asset/Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge					
Precious metals borrowing contracts	\$ 82,071	-	Financial liabilities for hedging	\$ 82,071	\$ -
Sell futures contracts - Silver	66,658	2024.05	Financial assets for hedging	15,753	(3,484)
Sell futures contracts - Silver	70,788	2024.03	Financial assets for hedging	-	3,581

Hedged Items	Carrying Amount Asset	Accumulated Amount of Fair Value Hedge Adjustments Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
Fair value hedge			
Inventory - borrowings contracts	\$ 82,071	\$ -	\$ -
Inventory - futures contracts	68,716	3,117	3,117

March 31, 2023

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge					
Precious metals borrowing contracts	\$ 225,833	-	Financial liabilities for hedging	\$ 225,833	\$ -

Hedged Items	Carrying Amount Asset	Accumulated Amount of Fair Value Hedge Adjustments Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
Fair value hedge			
Inventory	\$ 225,833	\$ -	\$ -

2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation and its subsidiaries. As at the balance sheet date, the Corporation and its subsidiaries' maximum exposure to credit risk is the carrying amount of the financial assets on the consolidated balance sheets and the amount of contingent liabilities in relation to financial guarantee issued by the Corporation and its subsidiaries.

The Corporation and its subsidiaries do not expect significant credit risk because the counterparties are creditworthy financial institutions and companies.

Counterparties of accounts receivable consisted of a large number of different customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the customers' financial condition.

The Corporation and its subsidiaries did not have significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The Corporation and its subsidiaries define counterparties as having similar characteristics if they are related entities.

As of March 31, 2024, December 31, 2023 and March 31, 2023, the maximum credit risk of off-balance-sheet guarantees provided to related party for procurement and construction contract compliance was NT\$1,070,998 thousand, NT\$935,810 thousand and NT\$691,428 thousand,

respectively.

3) Liquidity risk

The management of the Corporation and its subsidiaries continuously monitors the movement of cash flows, net cash position, significant capital expenditures and the utilization of bank loan commitments to control proportion of the long-term and short-term bank loans or issue bonds payable, and ensures compliance with loan covenants.

The following table details the undiscounted cash flows of the Corporation and its subsidiaries' remaining contractual maturity for its non-derivative financial liabilities from the earliest date on which they can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time span regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

The table below summarized the maturity profile of the Corporation and its subsidiaries' financial liabilities based on contractual undiscounted payments:

	Less Than 1 Year	1-5 Years	Over 5 Years	Total
<u>March 31, 2024</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 36,823,216	\$ 143,368	\$ -	\$ 36,966,584
Lease liabilities	1,250,687	2,905,909	10,167,561	14,324,157
Variable interest rate liabilities	39,783,176	66,840,147	26,473,367	133,096,690
Fixed interest rate liabilities	82,819,194	58,738,877	-	141,558,071
Refund liabilities	1,348,167	-	-	1,348,167
Financial guarantee liabilities	-	548,125	522,873	1,070,998
	<u>\$ 162,024,440</u>	<u>\$ 129,176,426</u>	<u>\$ 37,163,801</u>	<u>\$ 328,364,667</u>
<u>December 31, 2023</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 37,223,370	\$ 153,468	\$ -	\$ 37,376,838
Lease liabilities	1,191,588	2,883,209	10,229,610	14,304,407
Variable interest rate liabilities	41,158,468	62,496,698	22,876,639	126,531,805
Fixed interest rate liabilities	76,288,102	57,236,402	3,605,089	137,129,593
Refund liabilities	1,613,902	-	-	1,613,902
Financial guarantee liabilities	-	432,365	503,445	935,810
	<u>\$ 157,475,430</u>	<u>\$ 123,202,142</u>	<u>\$ 37,214,783</u>	<u>\$ 317,892,355</u>

	Less Than 1 Year	1-5 Years	Over 5 Years	Total
March 31, 2023				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 38,201,496	\$ 413,257	\$ -	\$ 38,614,753
Lease liabilities	1,337,191	3,032,973	10,852,163	15,222,327
Variable interest rate liabilities	33,291,784	53,875,136	14,173,935	101,340,855
Fixed interest rate liabilities	87,662,145	39,381,460	9,053,418	136,097,023
Refund liabilities	1,871,069	-	-	1,871,069
Financial guarantee liabilities	-	171,727	519,701	691,428
	<u>\$ 162,363,685</u>	<u>\$ 96,874,553</u>	<u>\$ 34,599,217</u>	<u>\$ 293,837,455</u>

The amounts included above for financial guarantee liabilities were the maximum amounts the Corporation and its subsidiaries could be required to settle under the arrangement for the full guaranteed amount if that amount is claimed by the counterparty to the guarantee. Based on expectations at the balance sheet date, the Corporation and its subsidiaries considered that it is more likely than not that none of the amount will be payable under the arrangement.

30. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Corporation and its subsidiaries, which are related parties of the Corporation, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Corporation and its subsidiaries and other related parties were disclosed below:

- a. The name of the company and its relationship with the Corporation and its subsidiaries

Company	Relationship
TaiAn Technologies Corporation	Associate
Fukuta Electric & Machinery Co., Ltd.	Associate
Hsin Hsin Cement Enterprise Corporation	Associate
Eminent III Venture Capital Corporation	Associate
Nikken & CSSC Metal Products Co., Ltd.	Associate
Eminent II Venture Capital Corporation	Associate
Honley Auto. Parts Co., Ltd.	Associate
Taiwan Rolling Stock Co., Ltd.	Associate
Kaohsiung Arena Development Corporation	Associate
Overseas Investment & Development Corporation	Associate
Chateau International Development Co., Ltd.	Associate
HC&C Auto Parts Co., Ltd.	Associate
TSK Steel Company Limited	Associate
Taiwan High Speed Rail Corporation	The Corporation as key management of other related parties
Rechi Precision Co., Ltd.	The Corporation as key management of other related parties

Company	Relationship
Taiwan International Windpower Training Corporation Ltd.	The Corporation as key management of other related parties
Tang Eng Iron Works Co., Ltd.	The Corporation as key management of other related parties
CDIB Bioscience Ventures I, Inc.	The Corporation as key management of other related parties
East Asia United Steel Corporation	The Corporation as key management of other related parties
Sakura Ferroalloys Sdn. Bhd.	The Corporation as key management of other related parties
Rechi Refrigeration Dongguan Co, Ltd.	The Corporation as key management of parent company
Rechi Precision (Qingdao) Electric Machinery Limited	The Corporation as key management of parent company
TCL Rechi (Huizhou) Refrigeration Equipment Company Limited	The Corporation as key management of parent company
Dyna Rechi Co., Ltd.	The Corporation as key management of parent company; Associate before November 2023 (included)
Ministry of Economic Affairs, R.O.C.	Director of the Corporation
CSC Labor Union	Director of the Corporation
CSC Educational Foundation	Other related party
Formosa Ha Tinh Steel Corporation	Other related party
Formosa Ha Tinh (Cayman) Limited	Other related party

b. Operating revenues

Account Items	Related Parties Types	For the Three Months Ended March 31	
		2024	2023
Revenue from sales of Goods	Associates	\$ 209,923	\$ 293,218
	The Corporation as key management of parent company	27,658	50,942
	Other related parties	374	81,896
	Others	<u>633</u>	<u>863</u>
		<u>\$ 238,588</u>	<u>\$ 426,919</u>
Construction contract revenue	The Corporation as key management of other related parties	\$ 364,507	\$ 14,809
	Others	<u>6,374</u>	<u>705</u>
		<u>\$ 370,881</u>	<u>\$ 15,514</u>

Sales to related parties were made at arm's length. The construction contracts undertaken by the Corporation and its subsidiaries with related parties were different from those with unrelated parties; therefore, the prices were not comparable while the collection terms have no material differences.

c. Purchase of goods

Related Parties Types	For the Three Months Ended March 31	
	2024	2023
Other related parties	\$ 2,760,932	\$ 2,882,864
The Corporation as key management of other related parties	193,704	238,869
Others	<u>62,509</u>	<u>41,403</u>
	<u>\$ 3,017,145</u>	<u>\$ 3,163,136</u>

Purchases from related parties were made at arm's length.

d. Receivables from related parties

Account Items	Related Parties Types	March 31, 2024	December 31, 2023	March 31, 2023
Notes and accounts receivable	The Corporation as key management of other related parties	\$ 549,610	\$ 66,146	\$ 381,776
	Other related parties	17,774	42,929	26,605
	Associates	364	37,665	2,549
	Others	<u>13,431</u>	<u>3,848</u>	<u>10,914</u>
		<u>\$ 581,179</u>	<u>\$ 150,588</u>	<u>\$ 421,844</u>
Other receivables	Other related parties	\$ 35,822	\$ 17,440	\$ 55,314
	The Corporation as key management of other related parties	1,412	-	3,714
	Others	<u>11</u>	<u>15</u>	<u>780</u>
		<u>\$ 37,245</u>	<u>\$ 17,455</u>	<u>\$ 59,808</u>

e. Payables to related parties

Account Items	Related Parties Types	March 31, 2024	December 31, 2023	March 31, 2023
Accounts payable	Other related parties	\$ 188,967	49,387	-
	Associates	<u>35,815</u>	<u>39,392</u>	<u>12,142</u>
		<u>\$ 224,782</u>	<u>\$ 88,779</u>	<u>\$ 12,142</u>
Other payables	Director of the Corporation	\$ 1,098	\$ 1,089	\$ 13,323
	Other related parties	727	373	4,828
	The Corporation as key management of other related parties	197	787	197
	Associates	<u>-</u>	<u>26,881</u>	<u>-</u>
		<u>\$ 2,022</u>	<u>\$ 29,130</u>	<u>\$ 18,348</u>

The outstanding payables to related parties were unsecured.

f. Others

Classified as operating and non-operating income by nature:

Account Items	Related Parties Types	For the Three Months Ended March 31	
		2024	2023
Service and other revenues and other income - other	Other related parties	\$ 63,879	\$ 80,164
	The Corporation as key management of other related parties	37,195	38,550
	Others	<u>1,745</u>	<u>2,443</u>
		<u>\$ 102,819</u>	<u>\$ 121,157</u>

g. Endorsements and guarantees provided by the Corporation and its subsidiaries

Related Parties Types	March 31, 2024	December 31, 2023	March 31, 2023
The Corporation as key management of other related parties			
Amount endorsed	\$ 1,267,867	\$ 1,234,629	\$ 1,250,811
Amount utilized	<u>(928,876)</u>	<u>(795,200)</u>	<u>(608,706)</u>
	<u>\$ 338,991</u>	<u>\$ 439,429</u>	<u>\$ 642,105</u>

Endorsements and guarantees above are provided to investee by the percentage of shareholdings under joint venture agreements.

h. Compensation of key management personnel

The remuneration of directors and other members of key management personnel were as follows:

	For the Three Months Ended March 31	
	2024	2023
Short-term employee benefits	\$ 12,633	\$ 19,924
Post-employment benefits	<u>404</u>	<u>368</u>
	<u>\$ 13,037</u>	<u>\$ 20,292</u>

31. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The Corporation and its subsidiaries' assets mortgaged or pledged as collateral for long-term borrowings, short-term borrowings and bank overdraft, performance guarantees and bankers' acceptance bills, etc. were as follows (listed based on their carrying amounts):

	March 31, 2024	December 31, 2023	March 31, 2023
Shares	\$ 20,353,175	\$ 18,084,214	\$ 16,868,039
Net property, plant and equipment	15,273,038	18,545,547	19,701,948
Time deposits	7,024,663	6,772,508	7,366,709
Pledged receivables (a.)	2,000,000	2,000,000	2,000,000
Net investment properties	993,977	1,005,089	1,029,639
Demand deposits	300,000	300,000	300,000
Right-of-use assets - land	137,239	136,313	143,416
Trade receivable-sales	<u>55,725</u>	<u>49,065</u>	<u>-</u>
	<u>\$ 46,137,817</u>	<u>\$ 46,892,736</u>	<u>\$ 47,409,751</u>

- a. In accordance with revised agreements of build-operate-transfer contract in 2013, the subsidiary KRTC reclassified NT\$2,000,000 thousand including arbitration receivable - Kaohsiung City Government and part of the consideration of transferred assets to operating performance guarantees.

32. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant commitments and contingencies of the Corporation and its subsidiaries as of March 31, 2024 were as follows:

- a. The Corporation and its subsidiaries provided letters of credits for NT\$8.3 billion guaranteed by financial institutions for several constructions, lease contracts and payment. Guarantee notes for NT\$4.4 billion were provided to owners for purchase agreements, performance of the contract and warranties.
- b. Unused letters of credit for importation of materials and machinery amounted to NT\$11.5 billion.
- c. Property purchase and construction contracts for NT\$35.5 billion were signed but not yet recorded.
- d. The Corporation and its subsidiaries entered into raw material purchase contracts with suppliers in Australia, Brazil, Canada, China, Japan, Philippines, Vietnam, Indonesia and domestic companies with contract terms of 1 to 3 years. Contracted annual purchases of 10,270,000 metric tons of coal, 19,250,000 metric tons of iron ore, and 3,150,000 metric tons of limestone are at prices negotiable with the counterparties. Purchase commitments as of March 31, 2024 were US\$4.7 billion (including 9,310,000 metric tons of coal, 28,180,000 metric tons of iron ore, and 310,000 metric tons of limestone).
- e. Refer to Table 2 for information relating to endorsements/guarantees provided.

33. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation and its subsidiaries and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
March 31, 2024				
Monetary foreign assets				
USD	\$ 224,364	32.0000	(USD:NTD)	\$ 7,179,662
EUR	43,004	34.4600	(EUR:NTD)	1,481,926
CNY	258,021	4.4080	(CNY:NTD)	1,137,355
JPY	15,433,484	0.2115	(JPY:NTD)	3,264,182
VND	989,909,930	0.00004	(VND:USD)	1,252,236
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	876,121	32.0000	(USD:NTD)	28,035,881
JPY	9,870,000	0.2115	(JPY:NTD)	2,087,505
MYR	302,766	6.4960	(MYR:NTD)	1,966,769
Associate accounted for using the equity method				
USD	386,828	32.0000	(USD:NTD)	12,381,569
AUD	1,115,702	20.8200	(AUD:NTD)	23,228,909
INR	3,233,491	0.3830	(INR:NTD)	1,238,427
Monetary foreign liabilities				
USD	297,363	32.0000	(USD:NTD)	9,515,608
EUR	37,446	34.4600	(EUR:NTD)	1,290,406
JPY	5,601,903	0.2115	(JPY:NTD)	1,184,803
USD	101,285	83.5509	(USD:INR)	3,241,134
VND	907,558,915	0.00004	(VND:USD)	1,148,062
December 31, 2023				
Monetary foreign assets				
USD	212,929	30.7050	(USD:NTD)	6,537,979
CNY	343,269	4.3270	(CNY:NTD)	1,485,324
JPY	17,235,811	0.2172	(JPY:NTD)	3,743,618
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	914,244	30.7050	(USD:NTD)	28,071,871
JPY	8,864,000	0.2172	(JPY:NTD)	1,925,261
MYR	295,144	6.4110	(MYR:NTD)	1,892,170
Associates accounted for using equity method				
USD	390,278	30.7050	(USD:NTD)	11,985,580
AUD	1,028,114	20.9800	(AUD:NTD)	21,569,840
INR	3,506,685	0.3670	(INR:NTD)	1,286,953
Monetary foreign liabilities				
JPY	6,275,218	0.2172	(JPY:NTD)	1,362,977
USD	328,862	30.7050	(USD:NTD)	10,097,695
USD	101,629	83.6649	(USD:INR)	3,120,520

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
March 31, 2023				
Monetary foreign assets				
USD	\$ 192,722	30.4500	(USD:NTD)	\$ 5,868,383
CNY	363,654	4.4310	(CNY:NTD)	1,611,351
VND	1,158,012,252	0.00004	(VND:USD)	1,476,466
JPY	12,388,757	0.2288	(JPY:NTD)	2,834,548
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	810,256	30.4500	(USD:NTD)	24,672,284
JPY	6,906,800	0.2288	(JPY:NTD)	1,580,276
MYR	410,818	6.6180	(MYR:NTD)	2,718,793
Associate accounted for using the equity method				
USD	404,838	30.4500	(USD:NTD)	12,327,899
AUD	1,007,115	20.3300	(AUD:NTD)	20,474,657
INR	3,694,987	0.3700	(INR:NTD)	1,367,145
Monetary foreign liabilities				
JPY	5,719,814	0.2288	(JPY:NTD)	1,308,693
USD	337,295	30.4500	(USD:NTD)	10,270,626
USD	114,891	82.2973	(USD:INR)	3,498,427

It is impractical to disclose net foreign exchange gains and losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of each entity. Please refer to Note 25 for information relating to net foreign exchange gains and losses.

34. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions and b. investees:

- 1) Financing provided to others (Table 1)
- 2) Endorsements/guarantees provided (Table 2)
- 3) Marketable securities held (excluding investments in subsidiaries and associates) (Table 3)
- 4) Marketable securities acquired and disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
- 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (None)
- 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)

- 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 5)
 - 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)
 - 9) Trading in derivative instruments (Note 29)
 - 10) Intercompany relationships and significant intercompany transactions (Table 7)
 - 11) Information on investees (Table 8)
- c. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income (loss), carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 9)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms and unrealized gains and losses:
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period (Table 5)
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period (Table 5)
 - c) The amount of property transactions and the amount of the resultant gains or losses (None)
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes (Table 2)
 - e) The highest balance, the end of period balance and the interest rate range, and total current period interest with respect to financing of funds (Table 1)
 - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services (None)
- d. Information of major shareholders: List all shareholders with a stake of 5 percent or greater in shareholding percentage and the number of shares. (Table 10)

35. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance. Since the actual resource allocation focuses on the steel business, the resource investment in non-steel business is mainly decided by each company, and it is mainly the demand for the extension of the steel business. Reported segments of the Corporation and its subsidiaries were as follows:

- Steel department - manufacture and sell steel products, including the Corporation, DSC, CHS, CSCM, CSVC and CSCI.

- Non-steel department - extension or support of the manufacture of steel products, analysis by function, including engineering, industrial materials, green power, shipping, trading, investing, etc..

a. Segment revenue and operating results

The following is an analysis of the Corporation and its subsidiaries' revenues and results of operations by reportable segment.

	Steel Department	Non-steel department	Adjustment and Elimination	Total
<u>For the three months ended March 31, 2024</u>				
Revenue from external customers	\$ 75,121,126	\$ 18,632,790	\$ -	\$ 93,753,916
Inter-segment revenue	<u>16,766,819</u>	<u>12,955,311</u>	<u>(29,722,130)</u>	<u>-</u>
Segment revenue	<u>\$ 91,887,945</u>	<u>\$ 31,588,101</u>	<u>\$ (29,722,130)</u>	<u>\$ 93,753,916</u>
Segment profit (loss)	\$ (786,881)	\$ 2,008,092	\$ (452,667)	\$ 768,544
Interest income	71,550	208,344	(25,408)	254,486
Financial costs	(687,361)	(283,203)	52,331	(918,233)
Share of the profit of associates	(236,635)	891,432	(262,501)	392,296
Other non-operating income and expenses	<u>422,004</u>	<u>723,255</u>	<u>(163,805)</u>	<u>981,454</u>
Profit (loss) before income tax	(1,217,323)	3,547,920	(852,050)	1,478,547
Income tax expense (benefit)	<u>(8,480)</u>	<u>459,707</u>	<u>(104,258)</u>	<u>346,969</u>
Net profit (loss) for the period	<u>\$ (1,208,843)</u>	<u>\$ 3,088,213</u>	<u>\$ (747,792)</u>	<u>\$ 1,131,578</u>
<u>For the three months ended March 31, 2023</u>				
Revenue from external customers	\$ 71,114,854	\$ 20,231,098	\$ -	\$ 91,345,952
Inter-segment revenue	<u>15,677,811</u>	<u>14,243,745</u>	<u>(29,921,556)</u>	<u>-</u>
Segment revenue	<u>\$ 86,792,665</u>	<u>\$ 34,474,843</u>	<u>\$ (29,921,556)</u>	<u>\$ 91,345,952</u>
Segment profit (loss)	\$ (2,833,190)	\$ 2,614,017	\$ 193,143	\$ (26,030)
Interest income	64,804	141,859	(28,021)	178,642
Financial costs	(661,216)	(295,703)	54,515	(902,404)
Share of the profit of associates	632,073	722,512	(1,088,655)	265,930
Other non-operating income and expenses	<u>325,217</u>	<u>260,022</u>	<u>(176,349)</u>	<u>408,890</u>
Profit (loss) before income tax	(2,472,312)	3,442,707	(1,045,367)	(74,972)
Income tax expense (benefit)	<u>(518,943)</u>	<u>514,019</u>	<u>23,081</u>	<u>18,157</u>
Net profit (loss) for the period	<u>\$ (1,953,369)</u>	<u>\$ 2,928,688</u>	<u>\$ (1,068,448)</u>	<u>\$ (93,129)</u>

Inter-segment revenue was accounted for according to market price or cost-plus pricing.

b. Segment total assets and liabilities

	March 31, 2024	December 31, 2023	March 31, 2023
<u>Segment assets</u>			
Steel department	\$ 699,876,149	\$ 693,477,675	\$ 707,910,391
Non-steel department	279,226,278	269,114,559	262,922,862
Adjustment and elimination	<u>(286,456,730)</u>	<u>(283,834,903)</u>	<u>(292,881,542)</u>
Consolidated total assets	<u>\$ 692,645,697</u>	<u>\$ 678,757,331</u>	<u>\$ 677,951,711</u>
<u>Segment liabilities</u>			
Steel department	\$ 260,772,562	\$ 255,475,177	\$ 250,726,030
Non-steel department	109,191,129	103,174,516	96,494,785
Adjustment and elimination	<u>(24,329,287)</u>	<u>(22,143,860)</u>	<u>(26,141,497)</u>
Consolidated total liabilities	<u>\$ 345,634,404</u>	<u>\$ 336,505,833</u>	<u>\$ 321,079,318</u>

TABLE 1**CHINA STEEL CORPORATION AND SUBSIDIARIES****FINANCING PROVIDED TO OTHERS****FOR THE PERIOD ENDED MARCH 31, 2024****(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

No.	Financing Company	Counter-party	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 1)	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Amount Limits	Note
													Item	Value			
0	China Steel Corporation	C.S.Aluminium Corporation	Other receivables	Yes	2,900,000	2,100,000	600,000	1.68%-1.72%	2	-	Operating capital	-	-	-	30,871,490	61,742,980	Note 2
0	China Steel Corporation	China Steel Resources Corporation	Other receivables	Yes	800,000	800,000	800,000	1.58%-1.73%	2	-	Operating capital	-	-	-	30,871,490	61,742,980	Note 2
0	China Steel Corporation	HIMAG Magnetic Corporation	Other receivables	Yes	300,000	300,000	-	N/A	2	-	Operating capital	-	-	-	30,871,490	61,742,980	Note 2
0	China Steel Corporation	Sing Da Marine Structure Corporation	Other receivables	Yes	2,500,000	2,500,000	2,000,000	1.48%-1.63%	2	-	Operating capital	-	-	-	30,871,490	61,742,980	Note 2
0	China Steel Corporation	Kaohsiung Rapid Transit Corporation	Other receivables	Yes	1,300,000	1,300,000	900,000	1.61%-1.62%	2	-	Operating capital	-	-	-	30,871,490	61,742,980	Note 2
0	China Steel Corporation	Chung Hung Steel Corporation	Other receivables	Yes	2,000,000	1,800,000	-	N/A	2	-	Operating capital	-	-	-	30,871,490	61,742,980	Note 2
1	China Steel Security Corporation	Steel Castle Technology Corporation	Other receivables	Yes	150,000	150,000	-	N/A	2	-	Operating capital	-	-	-	213,666	213,666	Note 3
2	China Prosperity Development Corporation	China Prosperity Construction Corporation	Other receivables	Yes	100,000	100,000	6,000	1.61%	2	-	Operating capital	-	-	-	2,469,937	2,469,937	Note 4
2	China Prosperity Development Corporation	China Steel Corporation	Other receivables	Yes	1,050,000	1,050,000	1,050,000	1.61%-1.62%	2	-	Operating capital	-	-	-	2,469,937	2,469,937	Note 4
3	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	Other receivables	Yes	106,056	106,056	-	N/A	2	-	Operating capital	-	-	-	363,141	484,189	Note 5
4	HIMAG Magnetic Corporation	MagnPower Corporation	Other receivables	Yes	50,000	50,000	10,000	2.29%	2	-	Operating capital	-	-	-	67,964	135,928	Note 6
5	Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Other receivables	Yes	92,568	92,568	92,568	2.00%	2	-	Operating capital	-	-	-	366,191	549,287	Note 7
6	InfoChamp Systems Corporation	China Steel Corporation	Other receivables	Yes	120,000	120,000	120,000	1.61%	2	-	Operating capital	-	-	-	332,465	379,960	Note 8
7	China Steel Machinery Corporation	China Steel Corporation	Other receivables	Yes	700,000	700,000	700,000	1.60%-1.61%	2	-	Operating capital	-	-	-	875,745	875,745	Note 9
8	China Steel Express Corporation	CSE Transport Corporation	Other receivables	Yes	320,000	320,000	-	N/A	2	-	Operating capital	-	-	-	1,153,435	2,306,870	Note 10
8	China Steel Express Corporation	China Steel Corporation	Other receivables	Yes	500,000	500,000	-	N/A	2	-	Operating capital	-	-	-	1,153,435	2,306,870	Note 10

Note 1: The nature for financing is as follows:

- 1) Business relationship
- 2) The need for short-term financing

- Note 2: According to “The Process of Financing Others” established by the Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of the Corporation, respectively.
- Note 3: According to “The Process of Financing Others” established by China Steel Security Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Security Corporation, respectively.
- Note 4: According to “The Process of Financing Others” established by China Prosperity Development Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Prosperity Development Corporation.
- Note 5: According to “The Process of Financing Others” established by Thintech Materials Technology Co., Ltd., the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of Thintech Materials Technology Co., Ltd., respectively.
- Note 6: According to “The Process of Financing Others” established by HIMAG Magnetic Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of InfoChamp Systems Corporation, respectively.
- Note 7: According to “The Process of Financing Others” established by Ever Wealthy International Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 30% and 20% of the net worth of Ever Wealthy International Corporation, respectively; the financing limit amount for parent company shall not exceed 30% of the net worth of the company.
- Note 8: According to “The Process of Financing Others” established by InfoChamp Systems Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 35% of the net worth of InfoChamp Systems Corporation, respectively.
- Note 9: According to “The Process of Financing Others” established by China Steel Machinery Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Machinery Corporation.
- Note 10: According to “The Process of Financing Others” established by China Steel Express Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of China Steel Express Corporation, respectively.

TABLE 2**CHINA STEEL CORPORATION AND SUBSIDIARIES****ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE PERIOD ENDED MARCH 31, 2024****(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

NO.	Endorsement/Guarantee Provider	Endorsee/Guaranteee		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity per Latest Financial Statements (%)	Maximum Endorsement/ Guarantee Amount Allowable	Guarantee Provided by Parent Company	Guarantee Provided by Subsidiary	Guarantee Provided to Subsidiaries in Mainland China	Note
		Name	Nature of Relationship (Note 1)											
0	China Steel Corporation	China Steel Power Corporation	2	92,614,470	7,156,210	7,156,210	5,449,445	5,449,445	2	123,485,960	Y	N	N	Notes 2 and 3
0	China Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	6	92,614,470	1,267,867	1,267,867	928,876	-	-	123,485,960	N	N	N	Note 3
1	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	2	484,189	272,000	272,000	127,261	-	22	484,189	N	N	Y	Note 4
2	China Steel Power Holding Corporation	China Steel Power Corporation	2	44,101,013	11,968,000	11,968,000	10,682,990	10,682,990	136	44,101,013	N	N	N	Note 5
3	InfoChamp Systems Corporation	Wuhan InfoChamp I.T. Co., Ltd.	2	284,970	47,099	47,099	47,099	-	5	474,950	N	N	Y	Note 6
3	InfoChamp Systems Corporation	Industrial Technology Research Institute	5	284,970	60,000	60,000	59,830	-	6	474,950	N	N	N	Note 6
3	InfoChamp Systems Corporation	Tang Steel International Engineering Technology Corp.	5	284,970	41,146	41,146	41,146	-	4	474,950	N	N	Y	Note 6
4	CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	2	2,339,473	703,603	703,603	83,809	-	12	2,339,473	N	N	N	Note 7
5	Wuhan InfoChamp I.T. Co., Ltd.	InfoChamp Systems Corporation	3	179,771	40,648	40,648	40,648	-	113	215,725	N	N	N	Note 8
5	Wuhan InfoChamp I.T. Co., Ltd.	Tang Steel International Engineering Technology Corp.	5	179,771	41,146	41,146	41,146	-	114	215,725	N	N	Y	Note 8

Note 1: Relationships between the endorser/guarantor and the party being endorsed/guaranteed are as follows:

- 1) A company that the Corporation has business relationship with.
- 2) The Corporation owns directly or indirectly over 50% ownership of the investee company.
- 3) The company that owns directly or indirectly hold over 50% ownership of the Corporation.
- 4) In between companies that were held over 90% of voting shares directly or indirectly by an entity.
- 5) The Corporation is required to provide guarantees or endorsements for the construction project based on the construction contract.
- 6) Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.
- 7) According to Consumer Protection Act, companies in the same industry enter into collateral performance guarantees for pre-construction home sales agreements.

Note 2: Endorsements and guarantees provided by the Corporation to its subsidiaries.

Note 3: According to “The Process of making endorsements/quadrants” established by the Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of the Corporation, respectively.

- Note 4: According to “The Process of making endorsements/quadrants” established by Thintech Materials Technology Co., Ltd., both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of Thintech Materials Technology Co., Ltd..
- Note 5: According to “The Process of making endorsements/quadrants” established by China Steel Power Holding Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% of the net worth of China Steel Power Holding Corporation.
- Note 6: According to “The Process of making endorsements/quadrants” established by InfoChamp Systems Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 50% of the net worth of InfoChamp Systems Corporation, respectively.
- Note 7: According to “The Process of making endorsements/quadrants” established by CSC Steel Holdings Berhad, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of CSC Steel Holdings Berhad.
- Note 8: According to “The Process of making endorsements/quadrants” established by Wuhan InfoChamp I.T. Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% and 600% of the net worth of Wuhan InfoChamp I.T. Co., Ltd., respectively.

TABLE 3**CHINA STEEL CORPORATION AND SUBSIDIARIES****MARKETABLE SECURITIES HELD****MARCH 31, 2024****(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	Taiwan High Speed Rail Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	242,148,000	7,288,655	4	7,288,655	
China Steel Corporation	Common stock	Maruichi Steel Tube Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	1,701,306	2	1,701,306	
China Steel Corporation	Common stock	O-Bank Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,847,695	1,043,669	3	1,043,669	
China Steel Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	29,860,691	970,472	9	970,472	
China Steel Corporation	Common stock	CSN Mineracao S.A.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	22,366,860	756,394	-	756,394	
China Steel Corporation	Common stock	RECHI PRECISION CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	23,002,022	563,550	5	563,550	
China Steel Corporation	Common stock	Yodogawa Steel Works, Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	400,000	386,199	1	386,199	
China Steel Corporation	Common stock	CSBC Corporation, Taiwan	No relation	Financial assets at fair value through other comprehensive income - noncurrent	7,751,346	146,113	1	146,113	
China Steel Corporation	Common stock	Formosa Ha Tinh (Cayman) Limited	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,111,418,177	27,029,690	20	27,029,690	
China Steel Corporation	Common stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	207,290,000	1,545,846	19	1,545,846	
China Steel Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	54,000,000	894,407	5	894,407	
China Steel Corporation	Common stock	Taiwan International Windpower Training Corporation Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	16,300	15	16,300	
China Steel Corporation	Common stock	PHALANX BIOTECH GROUP, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	332,881	1,849	-	1,849	
China Steel Corporation	Common stock	CDIB BioScience Ventures I, Inc.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,063,534	970	5	970	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	DB Metal Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	-	1	-	
China Steel Corporation	Preferred stock	East Asia United Steel Corporation (A)	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	3,333	642,722	10	642,722	
China Steel Corporation	Preferred stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	56,443,634	420,923	19	420,923	
Chung Hung Steel Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	34,359,239	821,186	-	821,186	
Chung Hung Steel Corporation	Common stock	TAIWAN VES-POWER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	134,167	38,868	2	38,868	
Chung Hung Steel Corporation	Common stock	PACIFIC HARBOUR STEVEDORING CORP.	The held company as its supervisor	Financial assets at fair value through other comprehensive income - noncurrent	250,000	6,830	5	6,830	
Hung Kao Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,003,980	23,995	-	23,995	
China Steel Chemical Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	3,746,915	89,551	-	89,551	
China Steel Chemical Corporation	Preferred stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	229,000	9,950	-	9,950	
China Steel Chemical Corporation	Corporate bond	BACR 6.224 05/09/34	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	9,922	-	9,922	
China Steel Chemical Corporation	Corporate bond	BAC 5.288 04/25/34	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	6,382	-	6,382	
China Steel Chemical Corporation	Corporate bond	PM 5 3/8 02/15/33	No relation	Financial assets at fair value through other comprehensive income - current	-	12,871	-	12,871	
China Steel Chemical Corporation	Corporate bond	MUFG 5.406 04/19/34	No relation	Financial assets at fair value through other comprehensive income - current	-	9,782	-	9,782	
China Steel Chemical Corporation	Corporate bond	BPCEGP 5.975 01/18/27	No relation	Financial assets at fair value through other comprehensive income - current	-	9,624	-	9,624	
China Steel Chemical Corporation	Corporate bond	MUFG 5.719 02/20/26	No relation	Financial assets at fair value through other comprehensive income - current	-	9,609	-	9,609	
China Steel Chemical Corporation	Corporate bond	LLOYDS 5.462 01/05/28	No relation	Financial assets at fair value through other comprehensive income - current	-	9,604	-	9,604	
China Steel Chemical Corporation	Corporate bond	BPCEGP 6.508 01/18/2035	No relation	Financial assets at fair value through other comprehensive income - current	-	8,153	-	8,153	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Chemical Corporation	Corporate bond	BACR 6.224 05/09/34	No relation	Financial assets at fair value through other comprehensive income - current	-	6,586	-	6,586	
China Steel Chemical Corporation	Corporate bond	SOCGEN 6.447 01/12/27	No relation	Financial assets at fair value through other comprehensive income - current	-	6,462	-	6,462	
China Steel Chemical Corporation	Corporate bond	STANLN 6.17 01/09/27	No relation	Financial assets at fair value through other comprehensive income - current	-	6,457	-	6,457	
Ever Wealthy International Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	254,868	9,303	-	9,303	
Ever Wealthy International Corporation	Common stock	Bank of Kaohsiung, CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,950	-	5,950	
Ever Wealthy International Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	137,293	5,567	-	5,567	
Ever Wealthy International Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	62,953	3,063	-	3,063	
Ever Wealthy International Corporation	Common stock	TAICHUNG COMMERCIAL BANK CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	124,688	2,132	-	2,132	
Ever Wealthy International Corporation	Common stock	TAISHIN FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	104,603	1,883	-	1,883	
Ever Wealthy International Corporation	Common stock	Nishoku Technology Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	7,000	816	-	816	
Ever Wealthy International Corporation	Common stock	China Steel Chemical Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,753,537	572,801	-	572,801	
Ever Wealthy International Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	4,226,265	101,008	-	101,008	
Ever Wealthy International Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,540,000	53,235	4	53,235	
Ever Wealthy International Corporation	Common stock	TCC RECYCLE ENERGY TECHNOLOGY COMPANY	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	322,484	3,176	-	3,176	
Ever Wealthy International Corporation	Common stock	National Kaohsiung First University of Science and Technology Investment Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	126,000	491	8	491	
Ever Wealthy International Corporation	Common stock	Harbinger Venture III Capital Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,000	27	1	27	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Common stock	Asia Hepato Gene CO.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	133,300	-	2	-	
Ever Wealthy International Corporation	Common stock	JU-KAO ENGINEERING CO., LTD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,157,642	24,193	7	24,193	
Ever Wealthy International Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	800,000	87,200	-	87,200	
Ever Wealthy International Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	37,744	-	37,744	
Ever Wealthy International Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Ltd. Preferred Shares C	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	175,000	9,590	-	9,590	
Ever Wealthy International Corporation	Preferred stock	TAISHIN FINANCIAL HOLDING CO., LTD. Class E Preferred Shares II	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	164,139	7,509	-	7,509	
Ever Wealthy International Corporation	Preferred stock	Cathay Financial Holding Co., Ltd.(B)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,540	747	-	747	
Ever Wealthy International Corporation	Preferred stock	Chailease Holding Company Limited.Shares A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	484	-	484	
Ever Wealthy International Corporation	Preferred stock	WPG HOLDINGS LIMITED Preferred Shares A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	10,000	471	-	471	
Ever Wealthy International Corporation	Mutual fund	UPAMC Taiwan High Dividend and Growth-Acc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	6,300	-	6,300	
Ever Wealthy International Corporation	Mutual fund	Taishin 2000 High Technology Equity Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	56,788	4,866	-	4,866	
Ever Wealthy International Corporation	Mutual fund	Allianz Global Investors Taiwan Technology Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	19,277	3,783	-	3,783	
Ever Wealthy International Corporation	Mutual fund	Nomura Taiwan Superior Equity Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	24,936	3,567	-	3,567	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Vietnam Opportunity Fund (NTD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	9,570	-	9,570	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Global Smart Car Fund (TWD A)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	321,750	5,660	-	5,660	
Ever Wealthy International Corporation	Mutual fund	FT SinoAm Global Infrastructure Income Securities Investment Trust Fund A TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,165	-	5,165	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	UPAMC Global AIoT Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	250,473	4,994	-	4,994	
Ever Wealthy International Corporation	Mutual fund	FTGF ClearBridge Infrastructure Value Fund Class A US\$ Accumulating	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	11,591	4,781	-	4,781	
Ever Wealthy International Corporation	Mutual fund	Eastspring Investments India Equity Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	55,845	3,076	-	3,076	
Ever Wealthy International Corporation	Mutual fund	Taishin High Dividend Yield Balanced Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	99,544	7,609	-	7,609	
Ever Wealthy International Corporation	Mutual fund	PineBridge Rate Response Multi-Asset Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,544	-	5,544	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Upstream Fund A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	33,940	3,393	-	3,393	
Ever Wealthy International Corporation	Mutual fund	FTGF Western Asset Short Duration Blue Chip Bond Fund Class A US\$ Accumulating	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,638	6,713	-	6,713	
Ever Wealthy International Corporation	Mutual fund	Franklin Strategic Income Fund A(acc)USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,812	6,699	-	6,699	
Ever Wealthy International Corporation	Mutual fund	SinoPac Global Infrastructure and Utilities Investment Grade Bond Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,272	-	5,272	
Ever Wealthy International Corporation	Mutual fund	KGI Fund Taiwan Multi-Asset Income Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,789,199	21,739	-	21,739	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Taiwan Multi-Asset Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	965,255	11,303	-	11,303	
Ever Wealthy International Corporation	Mutual fund	Taishin TIP Customized Taiwan ESG High Dividend Small/Mid-Cap ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	300,000	5,400	-	5,400	
Ever Wealthy International Corporation	Mutual fund	Taishin 1699 Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	883,869	12,364	-	12,364	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	806,023	12,336	-	12,336	
Ever Wealthy International Corporation	Mutual fund	PineBridge Taiwan Money Market Securities Investment Trust Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	869,572	12,211	-	12,211	
Ever Wealthy International Corporation	Mutual fund	KGI Victory Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	841,602	10,044	-	10,044	
Ever Wealthy International Corporation	Mutual fund	Allianz Global Investors Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	547,204	7,075	-	7,075	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	SinoPac TWD Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	368,834	5,292	-	5,292	
Ever Wealthy International Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	318,150	5,189	-	5,189	
Ever Wealthy International Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	293,657	5,051	-	5,051	
Ever Wealthy International Corporation	Subordinated financial bond	Cathay Life Insurance Co., Ltd Series 112 Unsecured Subordinated Corporate Bond	No relation	Financial assets at amortized cost - noncurrent	-	10,000	-	10,000	
Ever Wealthy International Corporation	Subordinated financial bond	Taiwan Life Insurance Co. Ltd Series 112-1 Unsecured Subordinated Corporate Bond	No relation	Financial assets at amortized cost - noncurrent	-	10,000	-	10,000	
Ever Wealthy International Corporation	Corporate bond	BACR 5.829% 05/09/2027	No relation	Financial assets at fair value through other comprehensive income - current	2,000	6,424	-	6,424	
Ever Wealthy International Corporation	Corporate bond	CNH Bond Offering by ITNL Offshore Pte Limited	No relation	Financial assets at amortized cost - noncurrent	-	-	-	-	
China Ecotek Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,674,000	53,865	1	53,865	
China Ecotek Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	194,000	11,165	1	11,165	
China Ecotek Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	104,000	3,603	-	3,603	
China Ecotek Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	1,150,000	27,485	-	27,485	
China Ecotek Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	440,000	15,210	1	15,210	
China Ecotek Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	784,000	11,860	6	11,860	
China Ecotek Corporation	Common stock	HSIN YU ENERGY DEVELOPMENT CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	391,249	-	-	-	
China Ecotek Corporation	Common stock	Asia Pacific Energy Development Co., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	11	-	11	-	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Ecotek Corporation	Convertible bond	L&K ENGINEERING CO.,LTD. THE FOURTH DOMESTIC GUARANTEED CONVERSION OF CORPORATE BONDS	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	39,000	5,499	-	5,499	
China Steel Structure Co., Ltd.	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	7,436,878	177,741	-	177,741	
United Steel Engineering & Construction Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	3,745,446	89,516	-	89,516	
CHC Resources Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	10,401,806	248,603	-	248,603	
CHC Resources Corporation	Common stock	Feng Sheng Enterprise Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	932,053	17,938	2	17,938	
Union Steel Development Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	423,849	10,130	-	10,130	
Union Steel Development Corporation	Certificate of entitlement	Shanghai Bao Shun Steel Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	17,477	19	17,477	
China Steel Security Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,349,975	56,164	-	56,164	
China Steel Security Corporation	Common stock	Taiwan Secom Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,223	271	-	271	
China Steel Security Corporation	Common stock	Taiwan Shin Kong Security Corporation	No relation	Financial assets at fair value through other comprehensive income - current	3,614	148	-	148	
China Steel Security Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,171,562	20,152	-	20,152	
China Steel Security Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	748,314	10,191	-	10,191	
China Steel Security Corporation	Mutual fund	Yuanta De- Bao Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	807,872	10,006	-	10,006	
China Steel Security Corporation	Mutual fund	Franklin Templeton Sinoam Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	939,126	10,016	-	10,016	
China Steel Management Consulting Corporation	Mutual fund	Capital Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	348,056	5,792	-	5,792	
China Prosperity Development Corporation	Common stock	HUA NAN FINANCIAL HOLDINGS CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	5,066,509	117,290	-	117,290	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Prosperity Development Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	952,979	22,776	-	22,776	
China Prosperity Development Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	488,815	19,821	-	19,821	
China Prosperity Development Corporation	Common stock	Taiwan Cooperative Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	260,730	6,831	-	6,831	
China Prosperity Development Corporation	Common stock	iPASS Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,528,218	14,664	2	14,664	
China Prosperity Development Corporation	Common stock	QUN XIN PROPERITES CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - current	2,400,000	8,712	8	8,712	
China Prosperity Development Corporation	Common stock	HI SCENE WORLD ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	386,535	4,182	-	4,182	
HIMAG Magnetic Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	325,505	7,780	-	7,780	
HIMAG Magnetic Corporation	Common stock	Superrite Electronics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	600,000	11,577	2	11,577	
Eminent Venture Capital Corporation	Common stock	StemCyte International, Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,080,647	12,252	1	12,252	
Eminent Venture Capital Corporation	Common stock	Cellerant Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	43,900	-	-	-	
Eminent Venture Capital Corporation	Common stock	Aerami Therapeutis Holdings, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	166,394	-	-	-	
Eminent Venture Capital Corporation	Preferred stock	Nereus Pharmaceuticals, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,895,531	-	-	-	
Eminent Venture Capital Corporation	Preferred stock	Bayhill Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,404,494	-	2	-	
Eminent Venture Capital Corporation	Preferred stock	AndroScience Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,111,111	-	7	-	
Eminent Venture Capital Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	4,499,269	68,860	-	68,860	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
InfoChamp Systems Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	3,834,338	91,641	-	91,641	
InfoChamp Systems Corporation	Common stock	Lion Corporation Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	58	-	-	-	
InfoChamp Systems Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,828,188	22,097	3	22,097	
InfoChamp Systems Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	261,000	5,258	-	5,258	
InfoChamp Systems Corporation	Common stock	TRICORNTech CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	109,000	3,621	-	3,621	
InfoChamp Systems Corporation	Mutual fund	Shin Kong Chi-Shin Money-market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,255,028	20,022	-	20,022	
InfoChamp Systems Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,164,022	20,022	-	20,022	
InfoChamp Systems Corporation	Mutual fund	Cathay Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,563,930	20,022	-	20,022	
InfoChamp Systems Corporation	Mutual fund	Franklin Templeton Sinoam Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,816,478	30,038	-	30,038	
InfoChamp Systems Corporation	Mutual fund	Capital Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,804,859	30,033	-	30,033	
Kaohsiung Rapid Transit Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	9,912,843	57,219	9	57,219	
Dragon Steel Corporation	Common stock	Union Optronics Corp.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,895	-	-	-	
C.S.Aluminium Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,431,944	105,923	-	105,923	
China Steel Express Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	8,801,555	210,357	-	210,357	
China Steel Express Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,240,000	53,664	-	53,664	
China Steel Express Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	2,181	1	2,181	
Transglory Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	237,000	7,703	-	7,703	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Transglory Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	257,615,331	6,157,006	2	6,157,006	Note 1
Transglory Investment Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	39,295,165	601,405	-	601,405	
Gains Investment Corporation	Common stock	APACER TECHNOLOGY INC.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	440,000	30,800	-	30,800	
Gains Investment Corporation	Common stock	STARK TECHNOLOGY, INC.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	200,000	25,800	-	25,800	
Gains Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	21,829,242	737,828	-	737,828	
Gains Investment Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	8,361,820	305,206	-	305,206	
Gains Investment Corporation	Common stock	TRANSCOM, INC.	No relation	Financial assets at fair value through other comprehensive income - current	798,201	141,681	-	141,681	
Gains Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	661,000	131,539	-	131,539	
Gains Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,431,620	126,200	-	126,200	
Gains Investment Corporation	Common stock	FUSHENG PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	513,000	120,042	-	120,042	
Gains Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	877,610	105,313	-	105,313	
Gains Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	1,432,305	95,248	-	95,248	
Gains Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,660,032	94,124	-	94,124	
Gains Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,260,000	92,610	-	92,610	
Gains Investment Corporation	Common stock	LUXNET CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	744,682	92,341	-	92,341	
Gains Investment Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	800,000	87,200	-	87,200	
Gains Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	689,287	82,370	-	82,370	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	584,997	81,315	-	81,315	
Gains Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	624,000	79,872	-	79,872	
Gains Investment Corporation	Common stock	HOTAI FINANCE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	651,400	77,842	-	77,842	
Gains Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,012,000	76,912	-	76,912	
Gains Investment Corporation	Common stock	Capital Futures Corporation	No relation	Financial assets at fair value through other comprehensive income - current	1,364,000	74,338	-	74,338	
Gains Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,975,000	73,075	-	73,075	
Gains Investment Corporation	Common stock	SHEH FUNG SCREWS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,074,159	68,102	-	68,102	
Gains Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	215,000	65,683	-	65,683	
Gains Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,215,000	63,423	-	63,423	
Gains Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	1,057,000	62,786	-	62,786	
Gains Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	330,000	61,545	-	61,545	
Gains Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,050,000	60,690	-	60,690	
Gains Investment Corporation	Common stock	BORA PHARMACEUTICALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	90,353	59,001	-	59,001	
Gains Investment Corporation	Common stock	ACTER GROUP CORPORATION LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	300,000	58,950	-	58,950	
Gains Investment Corporation	Common stock	SHEH KAI PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,029,000	55,463	-	55,463	
Gains Investment Corporation	Common stock	ULTRA CHIP, INC.	No relation	Financial assets at fair value through other comprehensive income - current	656,430	51,136	-	51,136	
Gains Investment Corporation	Common stock	EVERGREEN STEEL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	400,000	49,800	-	49,800	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	SUPREME ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	668,000	48,630	-	48,630	
Gains Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	705,000	48,504	-	48,504	
Gains Investment Corporation	Common stock	NEXTRONICS ENGINEERING CORP.	No relation	Financial assets at fair value through other comprehensive income - current	368,000	47,840	-	47,840	
Gains Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	786,000	47,396	-	47,396	
Gains Investment Corporation	Common stock	CKM APPLIED MATERIALS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	1,217,000	47,341	-	47,341	
Gains Investment Corporation	Common stock	BRIGHTK OPTOELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,008,000	47,275	-	47,275	
Gains Investment Corporation	Common stock	SHINKONG INSURANCE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	536,000	45,614	-	45,614	
Gains Investment Corporation	Common stock	FORMOSA OPTICAL TECHNOLOGY CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	421,000	44,205	-	44,205	
Gains Investment Corporation	Common stock	ECLATORQ TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	316,000	40,290	-	40,290	
Gains Investment Corporation	Common stock	NORBEL BABY CO.,LTD	No relation	Financial assets at fair value through other comprehensive income - current	215,000	38,485	-	38,485	
Gains Investment Corporation	Common stock	CHANNEL WELL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	475,000	37,620	-	37,620	
Gains Investment Corporation	Common stock	KWONG LUNG ENTERPRISE CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	576,000	35,309	-	35,309	
Gains Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	45,000	35,055	-	35,055	
Gains Investment Corporation	Common stock	IBASE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	390,000	32,760	-	32,760	
Gains Investment Corporation	Common stock	P-DUKE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	334,000	32,665	-	32,665	
Gains Investment Corporation	Common stock	LONGWELL COMPANY	No relation	Financial assets at fair value through other comprehensive income - current	355,000	32,092	-	32,092	
Gains Investment Corporation	Common stock	ARDENTEC CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	350,000	29,260	-	29,260	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	INTEGRATED SERVICE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	226,000	27,911	-	27,911	
Gains Investment Corporation	Common stock	UNICTRON TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	328,000	27,683	-	27,683	
Gains Investment Corporation	Common stock	San Neng Group Holdings Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	629,000	27,236	-	27,236	
Gains Investment Corporation	Common stock	EMERGING DISPLAY TECHNOLOGIES CORP.	No relation	Financial assets at fair value through other comprehensive income - current	820,000	26,896	-	26,896	
Gains Investment Corporation	Common stock	ZIPPY TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	498,000	26,643	-	26,643	
Gains Investment Corporation	Common stock	Weblink International Inc.	No relation	Financial assets at fair value through other comprehensive income - current	400,000	26,080	-	26,080	
Gains Investment Corporation	Common stock	World Fitness Services Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	220,000	24,420	-	24,420	
Gains Investment Corporation	Common stock	BON FAME CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	221,000	23,758	-	23,758	
Gains Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	124,000	23,250	-	23,250	
Gains Investment Corporation	Common stock	WHOLETECH SYSTEM HITECH LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	250,000	22,750	-	22,750	
Gains Investment Corporation	Common stock	WENDELL INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	272,748	22,473	-	22,473	
Gains Investment Corporation	Common stock	Foxtron Vehicle Technologies Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	500,000	22,150	-	22,150	
Gains Investment Corporation	Common stock	SYSTEX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	180,000	21,330	-	21,330	
Gains Investment Corporation	Common stock	LUMAX INTERNATIONAL CORP., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	211,000	21,100	-	21,100	
Gains Investment Corporation	Common stock	WebComm Technology Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	334,000	19,940	-	19,940	
Gains Investment Corporation	Common stock	SUMEEKO INDUSTRIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	202,000	19,857	-	19,857	
Gains Investment Corporation	Common stock	TURVO INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	150,000	19,650	-	19,650	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	GREENFILTEC LTD.	No relation	Financial assets at fair value through other comprehensive income - current	231,482	18,519	-	18,519	
Gains Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	159,000	17,967	-	17,967	
Gains Investment Corporation	Common stock	AMIDA TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	167,450	17,917	-	17,917	
Gains Investment Corporation	Common stock	NEOUSYS TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	140,000	16,590	-	16,590	
Gains Investment Corporation	Common stock	UVAT TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	309,000	16,006	-	16,006	
Gains Investment Corporation	Common stock	TAIWAN LINE TEK ELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	447,000	15,757	-	15,757	
Gains Investment Corporation	Common stock	PEGAVISION CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	32,571	14,787	-	14,787	
Gains Investment Corporation	Common stock	ETERNAL MATERIALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	460,050	14,423	-	14,423	
Gains Investment Corporation	Common stock	ZHEN YU HARDWARE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	181,000	14,298	-	14,298	
Gains Investment Corporation	Common stock	WASTE RECOVERY TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	65,000	13,715	-	13,715	
Gains Investment Corporation	Common stock	VIZIONFOCUS INC.	No relation	Financial assets at fair value through other comprehensive income - current	38,000	13,072	-	13,072	
Gains Investment Corporation	Common stock	PCL TECHNOLOGIES, INC.	No relation	Financial assets at fair value through other comprehensive income - current	160,000	11,632	-	11,632	
Gains Investment Corporation	Common stock	JETWAY INFORMATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	240,000	11,387	-	11,387	
Gains Investment Corporation	Common stock	THE FIRST INSURANCE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	570,000	11,258	-	11,258	
Gains Investment Corporation	Common stock	QUANTA COMPUTER INC.	No relation	Financial assets at fair value through other comprehensive income - current	38,000	11,153	-	11,153	
Gains Investment Corporation	Common stock	ASUSTEK COMPUTER INCORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	25,000	10,738	-	10,738	
Gains Investment Corporation	Common stock	President Securities Corporation	No relation	Financial assets at fair value through other comprehensive income - current	430,000	10,578	-	10,578	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	CHIEN SHING HARBOUR SERVICE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	227,063	10,013	-	10,013	
Gains Investment Corporation	Common stock	Central Reinsurance Corporation	No relation	Financial assets at fair value through other comprehensive income - current	350,000	8,663	-	8,663	
Gains Investment Corporation	Common stock	EVA AIRWAYS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	200,000	6,390	-	6,390	
Gains Investment Corporation	Common stock	BRILLIAN NETWORK & AUTOMATION INTEGRATED SYSTEM CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	41,000	5,556	-	5,556	
Gains Investment Corporation	Common stock	FOSITEK CORP.	No relation	Financial assets at fair value through other comprehensive income - current	7,000	5,551	-	5,551	
Gains Investment Corporation	Common stock	GSD Technologies Co., Ltd. Taiwan Branch (Cayman Islands)	No relation	Financial assets at fair value through other comprehensive income - current	126,453	5,033	-	5,033	
Gains Investment Corporation	Common stock	MICRO SILICON ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	85,000	3,485	-	3,485	
Gains Investment Corporation	Common stock	THYE MING INDUSTRIAL CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	29,000	2,155	-	2,155	
Gains Investment Corporation	Common stock	DYNAMIC MEDICAL TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	2,025	-	2,025	
Gains Investment Corporation	Common stock	ADIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	70,000	1,873	-	1,873	
Gains Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	8,090	1,772	-	1,772	
Gains Investment Corporation	Common stock	Sincere Security Corp. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	30,000	1,554	-	1,554	
Gains Investment Corporation	Common stock	LINTES TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	4,000	744	-	744	
Gains Investment Corporation	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,878,788	2,000	10	2,000	
Gains Investment Corporation	Common stock	Rentian Technology Holdings Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	18,350	-	-	-	
Gains Investment Corporation	Common stock	AltruBio Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	500,000	-	-	-	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	KING POINT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,500,000	110,618	9	110,618	
Gains Investment Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,980,000	68,445	5	68,445	
Gains Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,444,996	67,973	5	67,973	
Gains Investment Corporation	Common stock	ANNJI PHARMACEUTICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	60,000	2	60,000	
Gains Investment Corporation	Common stock	Liyong Environmental Protection Technology Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,067,869	50,000	4	50,000	
Gains Investment Corporation	Common stock	Innotech Logistics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	50,000	10	50,000	
Gains Investment Corporation	Common stock	Chien Tung Harbour Service Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	50,000	7	50,000	
Gains Investment Corporation	Common stock	TECHPLASMA TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	840,000	40,000	3	40,000	
Gains Investment Corporation	Common stock	eTreego Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,665,316	37,000	11	37,000	
Gains Investment Corporation	Common stock	Poju International Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,263,000	36,222	5	36,222	
Gains Investment Corporation	Common stock	CDIB & Partners Investment Holding Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,160,000	35,776	-	35,776	
Gains Investment Corporation	Common stock	FEMCO STEEL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,399,400	21,877	3	21,877	
Gains Investment Corporation	Common stock	GE TECHNOLOGY INC.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,219,801	21,453	5	21,453	
Gains Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	19,758	9	19,758	
Gains Investment Corporation	Common stock	ETERNAL PRECISION MECHANICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	300,000	18,000	-	18,000	
Gains Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,120,000	16,943	8	16,943	
Gains Investment Corporation	Common stock	MITAGRI CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,338,973	14,332	8	14,332	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	YONGDA FOOD TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,413,500	11,182	5	11,182	
Gains Investment Corporation	Common stock	T-Car Inc.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	10,255	2	10,255	
Gains Investment Corporation	Common stock	LEADGENE BIOMEDICAL, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	160,000	9,600	1	9,600	
Gains Investment Corporation	Common stock	GREENWAY ENVIRONMENTAL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,750,000	5,920	8	5,920	
Gains Investment Corporation	Common stock	MUTUAL-PAK TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	471,159	4,191	5	4,191	
Gains Investment Corporation	Common stock	ULTRADISPLAY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,446,891	4,035	9	4,035	
Gains Investment Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	2,181	1	2,181	
Gains Investment Corporation	Common stock	ENLI TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	956,802	132,498	8	132,498	
Gains Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,490,000	93,983	1	93,983	
Gains Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	90,288	6	90,288	
Gains Investment Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	4,227,000	85,149	2	85,149	
Gains Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,511,960	61,955	4	61,955	
Gains Investment Corporation	Common stock	HANDA PHARMACEUTICALS, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	300,000	52,155	-	52,155	
Gains Investment Corporation	Common stock	VETNOSTRUM ANIMAL HEALTH CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,660,269	50,472	3	50,472	
Gains Investment Corporation	Common stock	Ping Ho Environmental Technology Company Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	740,650	46,993	3	46,993	
Gains Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,771,234	43,119	1	43,119	
Gains Investment Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	614,680	35,376	2	35,376	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	SUPERALLOY INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	374,000	34,404	-	34,404	
Gains Investment Corporation	Common stock	WELEADER BIOMEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	570,000	32,814	1	32,814	
Gains Investment Corporation	Common stock	SUN RISE E&T CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	690,000	31,701	2	31,701	
Gains Investment Corporation	Common stock	ENIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	914,820	25,578	1	25,578	
Gains Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	767,000	14,458	6	14,458	
Gains Investment Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	364,000	12,612	1	12,612	
Gains Investment Corporation	Common stock	ALLIANCE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	353,000	12,401	1	12,401	
Gains Investment Corporation	Common stock	GRANDSYS INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	260,000	11,391	1	11,391	
Gains Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	728,325	10,983	2	10,983	
Gains Investment Corporation	Common stock	LIAN HONG ART CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	278,334	7,974	1	7,974	
Gains Investment Corporation	Common stock	STUDY KING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	309,600	5,387	2	5,387	
Gains Investment Corporation	Common stock	MEGA UNION TECHNOLOGY INCORPORATED	No relation	Financial assets at fair value through other comprehensive income - noncurrent	10,000	2,909	-	2,909	
Gains Investment Corporation	Common stock	JET OPTOELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	61,120	2,564	-	2,564	
Gains Investment Corporation	Common stock	CHIN HSIN ENVIRON ENGINEERING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	37,000	2,504	-	2,504	
Gains Investment Corporation	Common stock	VSO ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	32,400	2,371	-	2,371	
Gains Investment Corporation	Convertible bond	TAI-TECH ADVANCED ELECTRONICS CO., LTD.1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	150,000	18,285	-	18,285	
Gains Investment Corporation	Convertible bond	BORA PHARMACEUTICALS CO., LTD.3rd Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	150,000	18,195	-	18,195	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Thintech Materials Technology Co., Ltd.	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	125,000	7,194	-	7,194	
Thintech Materials Technology Co., Ltd.	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	601,796	34,635	2	34,635	
Winning Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	160,506,339	3,836,102	1	3,836,102	Note 2
Betacera Inc.	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	74,149	-	-	-	
Betacera Inc.	Common stock	HCT REGENERATIVE CO., LTD	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,294,153	17,493	19	17,493	
Shanghai Xike Ceramic Electronic Co., Ltd.	Common stock	Shanghai Join Buy Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	71,820	2,043	-	2,043	
Pro-Ascentek Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	385,997	46,320	-	46,320	
Pro-Ascentek Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	101,000	30,856	-	30,856	
Pro-Ascentek Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	402,000	29,547	-	29,547	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	36,000	28,044	-	28,044	
Pro-Ascentek Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	203,000	25,984	-	25,984	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	752,000	25,418	-	25,418	
Pro-Ascentek Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	362,000	24,906	-	24,906	
Pro-Ascentek Investment Corporation	Common stock	SHEH KAI PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	447,000	24,093	-	24,093	
Pro-Ascentek Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	650,000	24,050	-	24,050	
Pro-Ascentek Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	397,000	23,582	-	23,582	
Pro-Ascentek Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	437,000	22,811	-	22,811	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	BON FAME CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	206,000	22,144	-	22,144	
Pro-Ascentek Investment Corporation	Common stock	FORMOSA OPTICAL TECHNOLOGY CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	208,000	21,840	-	21,840	
Pro-Ascentek Investment Corporation	Common stock	HERAN CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	166,000	19,173	-	19,173	
Pro-Ascentek Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	216,000	16,416	-	16,416	
Pro-Ascentek Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	47,000	14,852	-	14,852	
Pro-Ascentek Investment Corporation	Common stock	INTEGRATED SERVICE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	120,000	14,820	-	14,820	
Pro-Ascentek Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	87,000	14,747	-	14,747	
Pro-Ascentek Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	61,000	12,231	-	12,231	
Pro-Ascentek Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	54,000	11,988	-	11,988	
Pro-Ascentek Investment Corporation	Common stock	UNITED MICROELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	227,000	11,849	-	11,849	
Pro-Ascentek Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	61,000	11,377	-	11,377	
Pro-Ascentek Investment Corporation	Common stock	SUPREME ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	151,000	10,993	-	10,993	
Pro-Ascentek Investment Corporation	Common stock	ACTER GROUP CORPORATION LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	50,000	9,825	-	9,825	
Pro-Ascentek Investment Corporation	Common stock	P-DUKE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	9,780	-	9,780	
Pro-Ascentek Investment Corporation	Common stock	GLOBAL WAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	16,000	9,280	-	9,280	
Pro-Ascentek Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	57,000	9,177	-	9,177	
Pro-Ascentek Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	134,822	8,966	-	8,966	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	52,000	8,788	-	8,788	
Pro-Ascentek Investment Corporation	Common stock	CHANNEL WELL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	110,000	8,712	-	8,712	
Pro-Ascentek Investment Corporation	Common stock	TURVO INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	65,000	8,514	-	8,514	
Pro-Ascentek Investment Corporation	Common stock	ETERNAL MATERIALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	246,250	7,720	-	7,720	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	41,000	7,688	-	7,688	
Pro-Ascentek Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	131,000	7,572	-	7,572	
Pro-Ascentek Investment Corporation	Common stock	CKM APPLIED MATERIALS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	178,000	6,924	-	6,924	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN PRINTED CIRCUIT BOARD TECHVEST CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	156,000	6,833	-	6,833	
Pro-Ascentek Investment Corporation	Common stock	CHICONY POWER TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	38,000	6,479	-	6,479	
Pro-Ascentek Investment Corporation	Common stock	SUMEEKO INDUSTRIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	62,000	6,095	-	6,095	
Pro-Ascentek Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	50,000	5,974	-	5,974	
Pro-Ascentek Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	28,000	5,726	-	5,726	
Pro-Ascentek Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	10,000	5,600	-	5,600	
Pro-Ascentek Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	4,000	4,780	-	4,780	
Pro-Ascentek Investment Corporation	Common stock	Foxtron Vehicle Technologies Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	4,430	-	4,430	
Pro-Ascentek Investment Corporation	Common stock	MERIDA INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	19,000	3,981	-	3,981	
Pro-Ascentek Investment Corporation	Common stock	ULTRA CHIP, INC.	No relation	Financial assets at fair value through other comprehensive income - current	50,000	3,895	-	3,895	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	SPORTON INTERNATIONAL INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	3,486	-	3,486	
Pro-Ascentek Investment Corporation	Common stock	MAKALOT INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	9,000	3,344	-	3,344	
Pro-Ascentek Investment Corporation	Common stock	LITE-ON TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	32,000	3,232	-	3,232	
Pro-Ascentek Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	47,000	2,834	-	2,834	
Pro-Ascentek Investment Corporation	Common stock	Fulgent Sun International (Holding) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	1,845	-	1,845	
Pro-Ascentek Investment Corporation	Common stock	FOXSEMICON INTEGRATED TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	6,000	1,782	-	1,782	
Pro-Ascentek Investment Corporation	Common stock	COMPEQ MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	18,000	1,447	-	1,447	
Pro-Ascentek Investment Corporation	Common stock	SCIENTECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	4,000	1,207	-	1,207	
Pro-Ascentek Investment Corporation	Common stock	KING YUAN ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	11,000	1,161	-	1,161	
Pro-Ascentek Investment Corporation	Common stock	GUDENG PRECISION INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,000	868	-	868	
Pro-Ascentek Investment Corporation	Common stock	MATERIALS ANALYSIS TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	3,000	804	-	804	
Pro-Ascentek Investment Corporation	Common stock	DYNAMIC MEDICAL TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	5,000	675	-	675	
Pro-Ascentek Investment Corporation	Common stock	Chien Tung Harbour Service Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,800,000	18,000	3	18,000	
Pro-Ascentek Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	350,000	16,463	1	16,463	
Pro-Ascentek Investment Corporation	Common stock	ANNJI PHARMACEUTICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	15,000	1	15,000	
Pro-Ascentek Investment Corporation	Common stock	eTreego Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	9,500	2	9,500	
Pro-Ascentek Investment Corporation	Common stock	GE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	522,771	9,194	2	9,194	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	ETERNAL PRECISION MECHANICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	100,000	6,000	-	6,000	
Pro-Ascentek Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	224,000	3,389	2	3,389	
Pro-Ascentek Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	984,000	37,140	-	37,140	
Pro-Ascentek Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	301,000	22,876	1	22,876	
Pro-Ascentek Investment Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	271,216	15,609	1	15,609	
Pro-Ascentek Investment Corporation	Common stock	HANDA PHARMACEUTICALS, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	79,000	13,734	-	13,734	
Pro-Ascentek Investment Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	146,640	5,081	-	5,081	
Pro-Ascentek Investment Corporation	Common stock	GRANDSYS INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	111,000	4,863	-	4,863	
Pro-Ascentek Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	188,000	4,637	-	4,637	
Pro-Ascentek Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	143,738	3,499	-	3,499	
Pro-Ascentek Investment Corporation	Common stock	ENLI TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	24,110	3,338	-	3,338	
Pro-Ascentek Investment Corporation	Common stock	VETNOSTRUM ANIMAL HEALTH CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	105,000	3,192	-	3,192	
Pro-Ascentek Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	144,000	2,172	-	2,172	
Pro-Ascentek Investment Corporation	Common stock	WELEADER BIOMEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000	115	-	115	
Pro-Ascentek Investment Corporation	Mutual fund	CTBC Hua Win Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	33,252,216	377,482	-	377,482	
Pro-Ascentek Investment Corporation	Corporate bond	TSMC ARIZONA CORP.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	43,452	-	43,452	
Pro-Ascentek Investment Corporation	Corporate bond	TSMC GLOBAL LTD.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	17,311	-	17,311	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	Apple Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,086	16,934	-	16,934	
Eminence Investment Corporation	Common stock	Microsoft Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,087	14,634	-	14,634	
Eminence Investment Corporation	Common stock	Starbucks Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,395	9,928	-	9,928	
Eminence Investment Corporation	Common stock	Amazon.com, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,681	9,703	-	9,703	
Eminence Investment Corporation	Common stock	NVIDIA Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	287	8,298	-	8,298	
Eminence Investment Corporation	Common stock	Advanced Micro Devices, Inc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	448	2,588	-	2,588	
Eminence Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	498,783	152,378	-	152,378	
Eminence Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,005,000	147,368	-	147,368	
Eminence Investment Corporation	Common stock	YUNGSHIN CONSTRUCTION & DEVELOPMENT CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	990,000	127,215	-	127,215	
Eminence Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,285,000	121,544	-	121,544	
Eminence Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,723,000	120,998	-	120,998	
Eminence Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	469,548	102,831	-	102,831	
Eminence Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,720,943	89,317	-	89,317	
Eminence Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	94,000	73,226	-	73,226	
Eminence Investment Corporation	Common stock	PROMATE SOLUTIONS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	475,000	66,025	-	66,025	
Eminence Investment Corporation	Common stock	STARK TECHNOLOGY, INC.	No relation	Financial assets at fair value through other comprehensive income - current	494,000	63,726	-	63,726	
Eminence Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,050,000	60,690	-	60,690	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	Fubon Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	848,150	59,116	-	59,116	
Eminence Investment Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,403,227	56,901	-	56,901	
Eminence Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	260,000	51,739	-	51,739	
Eminence Investment Corporation	Common stock	Bionime Corporation	No relation	Financial assets at fair value through other comprehensive income - current	722,200	50,915	-	50,915	
Eminence Investment Corporation	Common stock	First Financial Holding Co. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,799,962	49,859	-	49,859	
Eminence Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	822,000	48,827	-	48,827	
Eminence Investment Corporation	Common stock	B'IN LIVE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	450,000	43,244	-	43,244	
Eminence Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	237,000	40,172	-	40,172	
Eminence Investment Corporation	Common stock	APACER TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	570,000	39,900	-	39,900	
Eminence Investment Corporation	Common stock	UNITED MICROELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	729,000	38,054	-	38,054	
Eminence Investment Corporation	Common stock	ZERO ONE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	515,000	36,977	-	36,977	
Eminence Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	176,000	35,288	-	35,288	
Eminence Investment Corporation	Common stock	EXCELSIOR MEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	354,878	34,139	-	34,139	
Eminence Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	138,000	30,636	-	30,636	
Eminence Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	559,000	29,180	-	29,180	
Eminence Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	90,000	28,440	-	28,440	
Eminence Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	165,000	26,565	-	26,565	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	43,000	24,940	-	24,940	
Eminence Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	430,355	24,831	-	24,831	
Eminence Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	120,000	24,540	-	24,540	
Eminence Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	386,000	21,886	-	21,886	
Eminence Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	168,517	20,222	-	20,222	
Eminence Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	36,000	20,160	-	20,160	
Eminence Investment Corporation	Common stock	CHICONY POWER TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	117,000	19,949	-	19,949	
Eminence Investment Corporation	Common stock	TAI-SAW TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	648,323	18,023	-	18,023	
Eminence Investment Corporation	Common stock	LITE-ON TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	167,000	16,867	-	16,867	
Eminence Investment Corporation	Common stock	PACIFIC HOSPITAL SUPPLY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	155,000	13,888	-	13,888	
Eminence Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	11,000	13,145	-	13,145	
Eminence Investment Corporation	Common stock	91APP, Inc.	No relation	Financial assets at fair value through other comprehensive income - current	133,000	12,594	-	12,594	
Eminence Investment Corporation	Common stock	PRIMAX ELECTRONICS LTD.	No relation	Financial assets at fair value through other comprehensive income - current	145,000	12,137	-	12,137	
Eminence Investment Corporation	Common stock	MAKALOT INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	32,000	11,888	-	11,888	
Eminence Investment Corporation	Common stock	SPORTON INTERNATIONAL INC.	No relation	Financial assets at fair value through other comprehensive income - current	46,000	11,454	-	11,454	
Eminence Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	64,000	10,816	-	10,816	
Eminence Investment Corporation	Common stock	CHROMA ATE INC.	No relation	Financial assets at fair value through other comprehensive income - current	40,000	10,200	-	10,200	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	PRESIDENT CHAIN STORE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	38,000	10,127	-	10,127	
Eminence Investment Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	200,562	9,757	-	9,757	
Eminence Investment Corporation	Common stock	ECLAT TEXTILE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	8,295	-	8,295	
Eminence Investment Corporation	Common stock	FENG TAY ENTERPRISES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	50,400	8,089	-	8,089	
Eminence Investment Corporation	Common stock	SCIEN TECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	24,000	7,248	-	7,248	
Eminence Investment Corporation	Common stock	FOXSEMICON INTEGRATED TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	20,000	5,940	-	5,940	
Eminence Investment Corporation	Common stock	DELTA ELECTRONICS, INC.	No relation	Financial assets at fair value through other comprehensive income - current	16,000	5,456	-	5,456	
Eminence Investment Corporation	Common stock	MERIDA INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	25,000	5,238	-	5,238	
Eminence Investment Corporation	Common stock	COMPEQ MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	62,000	4,984	-	4,984	
Eminence Investment Corporation	Common stock	GUDENG PRECISION INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	11,000	4,774	-	4,774	
Eminence Investment Corporation	Common stock	KING YUAN ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	41,000	4,326	-	4,326	
Eminence Investment Corporation	Common stock	MATERIALS ANALYSIS TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	13,000	3,484	-	3,484	
Eminence Investment Corporation	Common stock	BizLink Holding Inc.	No relation	Financial assets at fair value through other comprehensive income - current	9,087	2,354	-	2,354	
Eminence Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	19,758	9	19,758	
Eminence Investment Corporation	Common stock	TECHPLASMA TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	328,064	15,337	1	15,337	
Eminence Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	672,000	10,166	5	10,166	
Eminence Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	90,287	6	90,287	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,749,841	42,598	1	42,598	
Eminence Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	385,000	7,257	3	7,257	
Eminence Investment Corporation	Subordinated financial bond	The first issue of unsecured cumulative subordinated corporate bonds of Shin Kong Life of 2023	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	50,000	-	50,000	
Eminence Investment Corporation	Convertible bond	LOTES CO., LTD. Convertible Bond 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	140,000	23,660	-	23,660	
Eminence Investment Corporation	Convertible bond	ACTRON TECHNOLOGY CORPORATION. 1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	76,000	8,930	-	8,930	
Eminence Investment Corporation	Convertible bond	MARKETECH INTERNATIONAL CORP. 5th Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	8,000	976	-	976	
Eminence Investment Corporation	Corporate bond	TSMC GLOBAL LTD.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	44,079	-	44,079	
Eminence Investment Corporation	Corporate bond	TSMC ARIZONA CORP.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	21,732	-	21,732	
Shin Mau Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,433,749	34,267	-	34,267	
Hung-Chuan Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,875	38,380	-	38,380	
Chi-Yi Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,616,723	38,640	-	38,640	
Ding Da Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,525,494	36,459	-	36,459	
Jiing-Cherng-Fa Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,461,875	34,939	-	34,939	
Gau Ruei Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,493,318	35,690	-	35,690	
Li-Ching-Long Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,441	38,370	-	38,370	
Sheng Lih Dar Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,542,138	36,857	-	36,857	
Chiun Yu Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,623,289	38,797	-	38,797	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Global Trading Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,349,507	103,953	-	103,953	
China Steel Global Trading Corporation	Common stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,110	107,605	15	107,605	
China Steel Global Trading Corporation	Preferred stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	15	48,821	15	48,821	
Wabo Global Trading Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	487,367	11,648	-	11,648	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	Maruichi Metal Product (Foshan) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	207,447	15	207,447	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	PCMI Metal Products (Chongqing) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	126,894	8	126,894	
CSGT International Corporation	Common stock	NST Coil Center (Thailand) Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,001	92,011	13	92,011	
CSGT International Corporation	Certificate of entitlement	Hanoi Steel Center Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	200,579	19	200,579	
CSC Steel Australia Holdings Pty Ltd	Common stock	KJTC Pty Ltd	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,623,595	4,936,820	13	4,936,820	
CSC Steel Australia Holdings Pty Ltd	Common stock	Mulga Iron Holdings Pty Ltd	No relation	Financial assets at fair value through other comprehensive income - noncurrent	384,869	32,436	-	32,436	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	Wuxi TECO Electric & Machinery Co., Ltd.	The held company as its director and supervisor	Financial assets at fair value through other comprehensive income - noncurrent	-	592,000	6	592,000	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	QINGDAO TECO PRECISION MECHATRONICS CO., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	89,600	12	89,600	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	TOP PRO STEEL JOINT STOCK COMPANY	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	27,584	3	27,584	
CSC Steel Holdings Berhad	Common stock	Astino Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	6,562,727	24,794	-	24,794	
CSC Steel Holdings Berhad	Mutual fund	AFFINHWANG - AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	26,722,086	98,823	-	98,823	
CSC Steel Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	96,144,771	977,556	-	977,556	
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG - AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	159,018,724	588,079	-	588,079	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	MARCH 31, 2024				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
CSC Steel Sdn. Bhd.	Mutual fund	HLAM - MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	22,283	145	-	145	
Constant Mode Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	278,660	2,833	-	2,833	

Note 1: Parent company's stocks pledged as collateral amounted to 53,500 thousand shares and NT\$1,278,650 thousand.

Note 2: Parent company's stocks pledged as collateral amounted to 123,100 thousand shares and NT\$2,942,090 thousand.

TABLE 4**CHINA STEEL CORPORATION AND SUBSIDIARIES****MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE PERIOD ENDED MARCH 31, 2024****(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company	Type of Marketable Securities	Name of Marketable Securities	Financial Statement Account	Counter-party	Nature of Relationship	Beginning Balance		Acquisition (Note)		Disposal (Note)				Ending Balance	
						Shares/Units	Amount	Shares/Units	Amount	Shares/Units	Amount	Carrying Value	Gain/Loss on Disposal	Shares/Units	Amount
China Steel Corporation	Common stock	China Steel Power Holding Corporation	Investments accounted for using equity method	Subsidiary	Subsidiary	419,220,000	4,474,076	59,670,000	975,369	-	-	-	-	478,890,000	5,449,445
China Steel Power Holding Corporation	Common stock	China Steel Power Corporation	Investments accounted for using equity method	Subsidiary	Subsidiary	821,399,990	8,817,710	117,000,000	1,865,280	-	-	-	-	938,399,990	10,682,990

Note : The acquisition and disposal include the costs, proceeds from sale, share of profits/losses of investees and other related adjustment.

TABLE 5**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE PERIOD ENDED MARCH 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	Sales	(2,401,604)	(5)	Letter of credit/Receivables were collected after final acceptance	-		64,311	2	
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	Sales	(1,375,318)	(3)	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	-		152,548	4	
China Steel Corporation	China Steel Structure Co., Ltd.	Subsidiary	Sales	(929,616)	(2)	Letter of credit/Accounts received in advance before shipment date	-		27,042	1	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Sales	(576,547)	(1)	Letter of credit	-		194,527	5	
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	Subsidiary	Sales	(488,898)	(1)	Accounts receivable factoring agreements	-		-	-	
China Steel Corporation	CSC Steel Sdn. Bhd.	Subsidiary	Sales	(301,026)	(1)	Receivables were collected within 14 days after shipment date	-		-	-	
China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	Subsidiary	Sales	(273,600)	(1)	Receivables were collected within 14 days after shipment date	-		32,062	1	
China Steel Corporation	CHC Resources Corporation	Subsidiary	Sales	(179,338)	-	Letter of credit	-		10,047	-	
China Steel Corporation	TSK Steel Company Limited	Affiliated enterprise	Sales	(148,049)	-	Letter of credit/Accounts received in advance before shipment date	-		-	-	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Sales	(145,296)	-	Receivables were collected within 10 days after shipment date	-		2,856	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Service revenue and other operating revenue	(460,978)	(1)	By contract terms	-		57,289	1	
China Steel Corporation	Taiwan High Speed Rail Corporation	The Corporation as director of the board of related party	Construction revenue	(363,616)	(1)	By contract terms	-		523,600	14	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Purchases	1,821,174	5	Payment within 5 days after shipment date/Payment after final acceptance	-		(147,631)	(2)	
China Steel Corporation	China Steel Express Corporation	Subsidiary	Purchases	1,749,207	5	Payment against copy of B/L	-		(101,591)	(2)	
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	Purchases	550,627	2	Payment after final acceptance	-		(128,521)	(2)	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Corporation	CSE Transport Corporation	Subsidiary	Purchases	458,951	1	Payment against copy of B/L	-		(107,053)	(2)	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Purchases	215,237	1	Payment after final acceptance	-		(56,272)	(1)	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	Sales	(3,280,877)	(14)	Receivables were collected within 5 days after shipment date	-		290,449	11	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Sales	(1,948,152)	(8)	Receivables were collected within 5 days after shipment date	-		150,165	5	
Dragon Steel Corporation	China Steel Corporation	Parent company	Sales	(1,788,568)	(8)	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	-		147,631	5	
Dragon Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(1,078,894)	(5)	Receivables were collected within 5 days after shipment date	-		-	-	
Dragon Steel Corporation	China Steel Chemical Corporation	The same parent company	Sales	(295,312)	(1)	Receivables were collected within 5 days after shipment date	-		34,011	1	
Dragon Steel Corporation	China Steel Structure Co., Ltd.	The same parent company	Sales	(282,319)	(1)	Receivables were collected within 5 days after shipment date/Letter of credit	-		17,859	1	
Dragon Steel Corporation	China Steel Express Corporation	The same parent company	Purchases	869,663	5	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(71,777)	(2)	
Dragon Steel Corporation	China Steel Corporation	Parent company	Purchases	374,676	2	Payment within 5 days after shipment date	-		(8,238)	-	
Dragon Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	The parent company as director of the board of related party	Purchases	181,089	1	Payment after shipping document specified	-	NO THIRD-PARTY COULD BE COMPARED	-	-	
Dragon Steel Corporation	CSE Transport Corporation	The same parent company	Purchases	162,641	1	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(31,798)	(1)	
Dragon Steel Corporation	C.S.Aluminium Corporation	The same parent company	Purchases	136,103	1	Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(63,431)	(2)	
Betacera Inc.	China Steel Corporation	The ultimate parent of the company	Sales	(135,924)	(20)	Receivables were collected after final acceptance	-		8,060	1	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Purchases	340,699	57	Net 90-180 days from the end of the month of when invoice is issued	-		(225,940)	(41)	
Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	Subsidiary	Purchases	119,928	20	Net 90-180 days from the end of the month of when invoice is issued	-		(104,162)	(19)	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Sales	(338,414)	(91)	Net 90-180 days from the end of the month of when invoice is issued	-		220,819	89	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	Sales	(118,766)	(100)	Net 90-180 days from the end of the month of when invoice is issued	-		101,801	99	
China Steel Express Corporation	China Steel Corporation	Parent company	Service revenue	(2,097,555)	(60)	Receivable were collected within 10 working days against copy of B/L	-		114,395	55	
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(966,416)	(28)	Receivable were collected within 10 working days against copy of B/L	-		71,777	35	
China Steel Express Corporation	CSE Transport Corporation	Subsidiary	Purchases	111,985	4	Payment against copy of B/L	-		(49,083)	(34)	
CSE Transport Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(458,484)	(49)	Receivable were collected within 10 working days against copy of B/L	-		107,054	57	
CSE Transport Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(163,339)	(18)	Receivable were collected within 10 working days against copy of B/L	-		31,798	17	
CSE Transport Corporation	China Steel Express Corporation	Parent company	Service revenue	(111,582)	(12)	Receivable were collected within 10 working days against copy of B/L	-		49,083	26	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	Sales	(550,627)	(14)	Receivables were collected after final acceptance	-		128,522	24	
C.S.Aluminium Corporation	Dragon Steel Corporation	The same parent company	Sales	(136,103)	(4)	Receivables were collected after final acceptance	-		63,431	12	
CSC Steel Sdn. Bhd.	Dragon Steel Corporation	The same parent company	Purchases	1,090,529	50	Payment after shipping document specified	-		-	-	
CSC Steel Sdn. Bhd.	China Steel Corporation	The ultimate parent of the company	Purchases	292,387	14	Payment after shipping document specified	-		-	-	
CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	The same parent company	Purchases	278,345	13	Payment after shipping document specified	-		(21,910)	(100)	
CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	The same parent company	Purchases	276,656	13	Payment after shipping document specified	-		-	-	
Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(275,286)	(3)	T/T within 7 working days against copy of B/L	-		-	-	
Chung Hung Steel Corporation	Dragon Steel Corporation	The same parent company	Purchases	3,306,855	37	Letter of credit at sight	-		-	-	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Purchases	2,421,265	27	Letter of credit at sight/Payment after final acceptance	-		(276,176)	(33)	
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	Sales	(256,543)	(15)	Receivables are collected as the end of every month of when invoice is issued	-		89,237	14	
China Steel Chemical Corporation	China Steel Corporation	Parent company	Purchases	572,036	61	Letter of credit at sight	-		(233,070)	(79)	
China Steel Chemical Corporation	Dragon Steel Corporation	The same parent company	Purchases	295,312	32	Letter of credit at sight	-		-	-	
China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(293,271)	(9)	Receivable were collected within 7 working days against copy of B/L	-		22,234	10	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Sales	(214,175)	(7)	Receivables were collected after final acceptance	-		56,260	26	
China Steel Global Trading Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	2,444,281	78	Payment from counter-party notice after shipping	-		(188,967)	(56)	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Purchases	224,873	7	Payment within 10 days after shipment date	-		(2,856)	(1)	Note
CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	The ultimate parent of the company	Purchases	301,716	65	Payment within 14 days after shipment date	-		(34,603)	(46)	Note
China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	107,952	75	Payment within 85 days after shipment date	-		(65,640)	(88)	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	Sales	(209,705)	(8)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	256,897	25	
CHC Resources Corporation	YA TUNG READY-MIXED CONCRETE CORP.	Subsidiary of director of the board	Sales	(137,480)	(5)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	72,020	7	
CHC Resources Corporation	China Steel Corporation	Parent company	Service revenue	(523,037)	(20)	Receivables were collected after final acceptance	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	94,866	9	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(298,522)	(11)	Receivables were collected after final acceptance	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	127,833	12	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
CHC Resources Corporation	China Steel Resources Corporation	The same parent company	Service revenue	(157,923)	(6)	Receivables were collected after final acceptance	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	55,228	5	
CHC Resources Corporation	China Steel Corporation	Parent company	Purchases	182,967	24	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(10,047)	(5)	
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	112,352	100	Prepaid before shipment date	-		-	-	
InfoChamp Systems Corporation	China Steel Corporation	Parent company	Service revenue	(243,543)	(46)	By contract terms	-		89,970	43	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Service revenue	(108,677)	(4)	Contractual period	-		37,303	3	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Construction revenue	(155,967)	(5)	Contractual period	-		10,256	1	
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Construction revenue	(113,169)	(4)	Contractual period	-		21,216	2	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Purchases	929,616	62	Letter of credit/Prepaid before shipment date	-	Payment 7th of next month after accept supplier invoice.	(28,027)	(2)	
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Purchases	282,705	19	Letter of credit	-	Payment 7th of next month after accept supplier invoice.	(12,485)	(1)	
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	Construction revenue	(536,535)	(29)	Contractual period	-		89,788	52	
China Ecotek Corporation	China Steel Corporation	Parent company	Construction revenue	(1,606,260)	(62)	Contractual period	-		289,380	54	
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(348,990)	(14)	Contractual period	-		90,029	17	
China Steel Security Corporation	China Steel Corporation	Parent company	Service revenue	(132,221)	(31)	By contract terms	-		31,429	21	
Steel Castle Technology Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(147,324)	(42)	By contract terms	-		30,692	25	
Steel Castle Technology Corporation	United Steel Engineering & Construction Corporation	The same parent company	Service revenue	(136,435)	(38)	By contract terms	-		58,931	48	
China Steel Machinery Corporation	China Steel Corporation	Parent company	Construction revenue	(667,980)	(48)	Receivables were collected after final acceptance	-		228,773	71	
China Steel Machinery Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(130,105)	(9)	Receivables were collected after final acceptance	-		28,431	9	
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL SALES VIETNAM COMPANY LIMITED	Other related parties	Sales	(272,792)	(6)	Accounts receivable, 10 days term	-		82,856	6	
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	Sales	(151,891)	(3)	Accounts receivable, 60 days term	-		149,233	11	
China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	Parent company	Purchases	3,440,155	76	14 days after B/L/Payment to the bank after the Corporation's shipment date	-		(176,410)	(4)	Note
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL TRADING CORPORATION	Director of the board	Purchases	892,781	20	14 days after B/L	-		(189,689)	(4)	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel and Nippon Steel Vietnam Joint Stock Company CSCI Steel Corporation India Pvt. Ltd.	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	186,315	4	08 days after B/L	-		(66,744)	(1)	
	China Steel Corporation	Parent company	Purchases	490,540	100	Payment to the bank after the Corporation's shipment date	-		-	-	
	China Steel Corporation	Parent company	Service revenue	(203,738)	(100)	Net 60 days from the end of the month of when invoice is issued	-		71,295	100	
Sing Da Marine Structure Corporation	China Steel Power Corporation	The same parent company	Construction revenue	(100,893)	(83)	By contract terms	-		60,961	82	

Note: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

TABLE 6**CHINA STEEL CORPORATION AND SUBSIDIARIES****RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2024****(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss	Note
					Amount	Actions Taken			
China Steel Corporation	Sing Da Marine Structure Corporation	Subsidiary	2,019,726	-	-		-	-	Note
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Subsidiary	902,702	-	-		-	-	Note
China Steel Corporation	China Steel Resources Corporation	Subsidiary	807,610	-	-		-	-	Note
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	615,193	-	-		3	-	Note
China Steel Corporation	Taiwan High Speed Rail Corporation	The Corporation as director of the board of related party	523,600	6	-		523,600	-	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	228,948	11	-		186,990	-	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	217,805	-	-		200,734	-	Note
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	155,921	60	-		152,548	-	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	290,449	37	-		290,449	-	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	150,165	33	-		150,165	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	147,631	35	-		122,518	-	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	190,603	2	-		32,987	-	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	221,781	7	-		58,212	-	
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	101,801	4	-		44,676	-	
China Steel Express Corporation	China Steel Corporation	Parent company	114,395	47	-		111,685	-	
CSE Transport Corporation	China Steel Corporation	The ultimate parent of the company	107,054	14	-		57,240	-	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	128,522	14	-		-	-	
China Prosperity Development Corporation	China Steel Corporation	Parent company	1,050,185	-	-		-	-	Note
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	Subsidiary	224,762	-	-		-	-	Note
China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	105,719	2	-		-	-	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	256,897	4	2,801	Received in subsequent period	103,699	-	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	127,833	9	-		2,368	-	
InfoChamp Systems Corporation	China Steel Corporation	Parent company	120,026	-	-		-	-	Note
China Ecotek Corporation	China Steel Corporation	Parent company	289,380	25	-		249,239	-	
China Steel Machinery Corporation	China Steel Corporation	Parent company	708,055	-	-		-	-	Note
China Steel Machinery Corporation	China Steel Corporation	Parent company	228,773	62	-		81,819	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	149,233	1	-		21,527	-	

Note: Other receivables.

TABLE 7**CHINA STEEL CORPORATION AND SUBSIDIARIES**
**INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE PERIOD ENDED MARCH 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	Chung Hung Steel Corporation	1	Sales	2,401,604	Letter of credit/Receivables were collected after final acceptance	3
0	China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	1	Sales	1,375,318	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	1
0	China Steel Corporation	China Steel Structure Co., Ltd.	1	Sales	929,616	Letter of credit/Accounts received in advance before shipment date	1
0	China Steel Corporation	China Steel Chemical Corporation	1	Sales	576,547	Letter of credit	1
0	China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	1	Sales	488,898	Accounts receivable factoring agreements	1
0	China Steel Corporation	CSC Steel Sdn. Bhd.	1	Sales	301,026	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	1	Sales	273,600	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	CHC Resources Corporation	1	Sales	179,338	Letter of credit	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Sales	145,296	Receivables were collected within 10 days after shipment date	-
0	China Steel Corporation	Dragon Steel Corporation	1	Service revenue and other operating revenue	460,978	By contract terms	-
0	China Steel Corporation	Dragon Steel Corporation	1	Purchases	1,821,174	Payment within 5 days after shipment date/Payment after final acceptance	2
0	China Steel Corporation	China Steel Express Corporation	1	Purchases	1,749,207	Payment against copy of B/L	2
0	China Steel Corporation	C.S.Aluminium Corporation	1	Purchases	550,627	Payment after final acceptance	1
0	China Steel Corporation	CSE Transport Corporation	1	Purchases	458,951	Payment against copy of B/L	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Purchases	215,237	Payment after final acceptance	-
1	Dragon Steel Corporation	Chung Hung Steel Corporation	3	Sales	3,280,877	Receivables were collected within 5 days after shipment date	4
1	Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Sales	1,948,152	Receivables were collected within 5 days after shipment date	2
1	Dragon Steel Corporation	China Steel Corporation	2	Sales	1,788,568	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	2
1	Dragon Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	1,078,894	Receivables were collected within 5 days after shipment date	1
1	Dragon Steel Corporation	China Steel Chemical Corporation	3	Sales	295,312	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Structure Co., Ltd.	3	Sales	282,319	Receivables were collected within 5 days after shipment date/Letter of credit	-
1	Dragon Steel Corporation	China Steel Express Corporation	3	Purchases	869,663	Payment against copy of B/L	1

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
1	Dragon Steel Corporation	China Steel Corporation	2	Purchases	374,676	Payment within 5 days after shipment date	-
1	Dragon Steel Corporation	CSE Transport Corporation	3	Purchases	162,641	Payment against copy of B/L	-
1	Dragon Steel Corporation	C.S.Aluminium Corporation	3	Purchases	136,103	Payment after final acceptance	-
2	Betacera Inc.	China Steel Corporation	2	Sales	135,924	Receivables were collected after final acceptance	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Purchases	340,699	Net 90-180 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	1	Purchases	119,928	Net 90-180 days from the end of the month of when invoice is issued	-
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Sales	338,414	Net 90-180 days from the end of the month of when invoice is issued	-
4	Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	2	Sales	118,766	Net 90-180 days from the end of the month of when invoice is issued	-
5	China Steel Express Corporation	China Steel Corporation	2	Service revenue	2,097,555	Receivable were collected within 10 working days against copy of B/L	2
5	China Steel Express Corporation	Dragon Steel Corporation	3	Service revenue	966,416	Receivable were collected within 10 working days against copy of B/L	1
5	China Steel Express Corporation	CSE Transport Corporation	1	Purchases	111,985	Payment against copy of B/L	-
6	CSE Transport Corporation	China Steel Corporation	2	Service revenue	458,484	Receivable were collected within 10 working days against copy of B/L	-
6	CSE Transport Corporation	Dragon Steel Corporation	3	Service revenue	163,339	Receivable were collected within 10 working days against copy of B/L	-
6	CSE Transport Corporation	China Steel Express Corporation	2	Service revenue	111,582	Receivable were collected within 10 working days against copy of B/L	-
7	C.S.Aluminium Corporation	China Steel Corporation	2	Sales	550,627	Receivables were collected after final acceptance	1
7	C.S.Aluminium Corporation	Dragon Steel Corporation	3	Sales	136,103	Receivables were collected after final acceptance	-
8	CSC Steel Sdn. Bhd.	Dragon Steel Corporation	3	Purchases	1,090,529	Payment after shipping document specified	1
8	CSC Steel Sdn. Bhd.	China Steel Corporation	2	Purchases	292,387	Payment after shipping document specified	-
8	CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	3	Purchases	278,345	Payment after shipping document specified	-
8	CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	3	Purchases	276,656	Payment after shipping document specified	-
9	Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	275,286	T/T within 7 working days against copy of B/L	-
9	Chung Hung Steel Corporation	Dragon Steel Corporation	3	Purchases	3,306,855	Letter of credit at sight	4
9	Chung Hung Steel Corporation	China Steel Corporation	2	Purchases	2,421,265	Letter of credit at sight/Payment after final acceptance	3
10	China Steel Chemical Corporation	China Steel Corporation	2	Purchases	572,036	Letter of credit at sight	1
10	China Steel Chemical Corporation	Dragon Steel Corporation	3	Purchases	295,312	Letter of credit at sight	-
11	China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	3	Sales	293,271	Receivable were collected within 7 working days against copy of B/L	-
11	China Steel Global Trading Corporation	China Steel Corporation	2	Sales	214,175	Receivables were collected after final acceptance	-
11	China Steel Global Trading Corporation	China Steel Corporation	2	Purchases (Note 2)	224,873	Payment within 10 days after shipment date	-
12	CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	2	Purchases (Note 2)	301,716	Payment within 14 days after shipment date	-
13	China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	2	Purchases	107,952	Payment within 85 days after shipment date	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
14	CHC Resources Corporation	China Steel Corporation	2	Service revenue	523,037	Receivables were collected after final acceptance	1
14	CHC Resources Corporation	Dragon Steel Corporation	3	Service revenue	298,522	Receivables were collected after final acceptance	-
14	CHC Resources Corporation	China Steel Resources Corporation	3	Service revenue	157,923	Receivables were collected after final acceptance	-
14	CHC Resources Corporation	China Steel Corporation	2	Purchases	182,967	Letter of credit	-
15	InfoChamp Systems Corporation	China Steel Corporation	2	Service revenue	243,543	By contract terms	-
16	China Steel Structure Co., Ltd.	China Steel Corporation	2	Service revenue	108,677	Contractual period	-
16	China Steel Structure Co., Ltd.	China Steel Corporation	2	Construction revenue	155,967	Contractual period	-
16	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Construction revenue	113,169	Contractual period	-
16	China Steel Structure Co., Ltd.	China Steel Corporation	2	Purchases	929,616	Letter of credit/Prepaid before shipment date	1
16	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Purchases	282,705	Letter of credit	-
17	United Steel Engineering & Construction Corporation	China Steel Corporation	2	Construction revenue	536,535	Contractual period	1
18	China Ecotek Corporation	China Steel Corporation	2	Construction revenue	1,606,260	Contractual period	2
18	China Ecotek Corporation	Dragon Steel Corporation	3	Construction revenue	348,990	Contractual period	-
19	China Steel Security Corporation	China Steel Corporation	2	Service revenue	132,221	By contract terms	-
20	Steel Castle Technology Corporation	China Steel Corporation	2	Service revenue	147,324	By contract terms	-
20	Steel Castle Technology Corporation	United Steel Engineering & Construction Corporation	3	Service revenue	136,435	By contract terms	-
21	China Steel Machinery Corporation	China Steel Corporation	2	Construction revenue	667,980	Receivables were collected after final acceptance	1
21	China Steel Machinery Corporation	Dragon Steel Corporation	3	Construction revenue	130,105	Receivables were collected after final acceptance	-
22	China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	2	Purchases (Note 2)	3,440,155	14 days after B/L/Payment to the bank after the Corporation's shipment date	4
23	CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	2	Purchases	490,540	Payment to the bank after the Corporation's shipment date	1
24	China Steel Resources Corporation	China Steel Corporation	2	Service revenue	203,738	Net 60 days from the end of the month of when invoice is issued	-
25	Sing Da Marine Structure Corporation	China Steel Power Corporation	3	Construction revenue	100,893	By contract terms	-

Note 1: The relationships with counterparties are as follows:

- 1) Parent to subsidiaries
- 2) Subsidiaries to parent
- 3) Subsidiaries to subsidiaries

Note 2: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

TABLE 8**CHINA STEEL CORPORATION AND SUBSIDIARIES****INFORMATION ON INVESTEEES
FOR THE PERIOD ENDED MARCH 31, 2024****(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
China Steel Corporation	Chung Hung Steel Corporation	Republic of China	Manufacture and sale of steel products	5,539,872	5,539,872	582,673,153	41	6,607,761	59,926	23,920	Subsidiary
China Steel Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	334,285	334,285	68,787,183	29	2,534,602	277,597	82,996	Subsidiary
China Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	1,024,194	1,024,194	66,487,844	33	1,197,524	117,953	39,770	Subsidiary
China Steel Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	261,677	261,677	49,289,597	20	1,191,556	292,732	58,207	Subsidiary
China Steel Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	554,268	554,268	55,393,138	45	981,946	119,694	15,180	Subsidiary
China Steel Corporation	Dragon Steel Corporation	Republic of China	Hot-rolled products, H beams, billets, flat steels	95,779,069	95,779,069	8,612,586,123	100	94,110,049	(1,771,250)	(2,146,852)	Subsidiary
China Steel Corporation	CSC Steel Australia Holdings Pty Ltd	Australia	General investment	17,359,623	17,359,623	594,638	100	23,228,909	913,202	913,202	Subsidiary
China Steel Corporation	China Steel Express Corporation	Republic of China	Shipping services for raw materials, ship chartering	2,504,071	2,504,071	422,545,250	100	11,353,776	545,777	592,468	Subsidiary
China Steel Corporation	Gains Investment Corporation	Republic of China	General investment	4,999,940	4,999,940	596,992,650	100	9,989,274	55,672	55,674	Subsidiary
China Steel Corporation	C.S.Aluminium Corporation	Republic of China	Production and sale of aluminum and non-ferrous metal products	3,922,801	3,922,801	840,122,049	100	8,616,693	14,272	35,811	Subsidiary
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Vietnam	Manufacture and sale of steel products	9,651,239	9,651,239	514,304,000	56	7,279,119	(89,916)	(50,353)	Subsidiary
China Steel Corporation	China Steel Power Holding Corporation	Republic of China	General investment	4,788,900	4,192,200	478,890,000	51	5,449,445	(28,028)	(14,294)	Subsidiary
China Steel Corporation	China Steel Asia Pacific Holdings Pte Ltd	Singapore	Holding and investment	5,690,678	5,690,678	154,157,447	100	5,102,450	45,246	45,423	Subsidiary
China Steel Corporation	China Prosperity Development Corporation	Republic of China	Real estate development	4,749,938	4,749,938	509,802,912	100	5,005,778	63,000	63,345	Subsidiary
China Steel Corporation	China Steel Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	309,502	309,502	78,827,362	100	3,191,123	114,361	114,376	Subsidiary
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	India	Electrical steel	3,795,159	3,795,159	253,567,202	100	1,238,427	(103,295)	(103,295)	Subsidiary
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	4,031,501	4,031,501	120,799,811	43	1,170,134	37,700	16,345	Subsidiary
China Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	959,200	959,200	95,920,000	55	1,101,329	25,492	14,134	Subsidiary
China Steel Corporation	China Steel Resources Corporation	Republic of China	Other non-metallic mineral products manufacturing	981,120	981,120	98,112,000	100	992,706	3,015	(401)	Subsidiary
China Steel Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	591,748	591,748	100,066,400	74	792,826	44,570	41,628	Subsidiary
China Steel Corporation	China Steel Security Corporation	Republic of China	On-site security, systematic security	149,940	149,940	25,036,986	100	533,575	22,160	22,296	Subsidiary
China Steel Corporation	InfoChamp Systems Corporation	Republic of China	ERP systems automation control systems service	357,602	357,602	41,465,634	100	510,608	44,076	19,978	Subsidiary
China Steel Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	389,497	389,497	19,183,286	69	470,604	7,542	5,284	Subsidiary
China Steel Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	4,671,000	4,671,000	122,695,000	47	374,242	(194,849)	(92,610)	Subsidiary
China Steel Corporation	China Steel Management Consulting Corporation	Republic of China	Business management and management consulting services	15,144	15,144	999,993	100	21,279	1,142	1,142	Subsidiary
China Steel Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	-	-	10	-	-	(27,732)	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
China Steel Corporation	Taiwan Rolling Stock Co., Ltd.	Republic of China	Manufacture of railway vehicles	970,044	970,044	95,527,811	48	724,724	6,384	3,049	Associate
China Steel Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	450,000	450,000	45,000,000	18	584,260	51,278	9,230	Associate
China Steel Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	320,929	320,929	28,658,729	31	403,158	13,360	4,720	Associate
China Steel Corporation	Eminent II Venture Capital Corporation	Republic of China	General investment	195,000	195,000	19,500,000	46	128,778	(3,907)	(1,807)	Associate
China Steel Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	591,639	591,639	35,751,427	35	97,590	(30,586)	(10,748)	Associate
China Steel Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	50,000	50,000	5,000,000	6	65,520	8,760	487	Associate
China Steel Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	7,629	7,629	1,666,700	17	23,426	3,166	528	Associate
Chung Hung Steel Corporation	Transglory Investment Corporation	Republic of China	General investment	2,001,152	2,001,152	329,802,616	40	2,889,596	863	-	Subsidiary
Chung Hung Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	200,000	200,000	20,000,000	17	237,394	(3,238)	-	Subsidiary
Chung Hung Steel Corporation	Hung Kao Investment Corporation	Republic of China	General investment	26,000	26,000	2,600,000	100	29,015	(66)	-	Subsidiary
China Steel Chemical Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	91,338	91,338	15,019,341	6	381,938	292,732	-	Subsidiary
China Steel Chemical Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	13,675	13,675	600,069	-	16,338	117,953	-	Subsidiary
China Steel Chemical Corporation	Ever Wealthy International Corporation	Republic of China	General investment	300,083	300,083	104,574,982	100	1,375,796	11,380	-	Subsidiary
China Steel Chemical Corporation	Transglory Investment Corporation	Republic of China	General investment	450,000	450,000	74,168,502	9	649,559	863	-	Subsidiary
China Steel Chemical Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	261,600	261,600	26,160,000	15	299,512	25,492	-	Subsidiary
China Steel Chemical Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	71,218	(3,238)	-	Subsidiary
China Steel Chemical Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	47,950	47,950	2,161,203	8	53,216	7,542	-	Subsidiary
China Steel Chemical Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	15,070	15,070	1,196,000	40	27,681	(4)	-	Subsidiary
China Steel Chemical Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	7,000	7,000	700,000	35	14,061	(3)	-	Subsidiary
China Steel Chemical Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	3,375	3,375	337,500	5	2,929	(7,106)	-	Subsidiary
China Steel Chemical Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	160,000	160,000	16,000,000	9	108,242	(2,885)	-	Associate
China Steel Chemical Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	2,295	2,295	499,998	5	7,026	3,166	-	Associate
Ever Wealthy International Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	29,281	29,281	532,000	-	14,704	117,953	-	Subsidiary
Ever Wealthy International Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	45,987	45,987	6,119,748	8	100,832	10,602	-	Subsidiary
Ever Wealthy International Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	33,015	33,015	1,584,731	6	39,012	7,542	-	Subsidiary
Ever Wealthy International Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	8,400	8,400	840,000	35	18,080	473	-	Subsidiary
Ever Wealthy International Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	9,000	9,000	900,000	45	18,080	(3)	-	Subsidiary
Ever Wealthy International Corporation	Ding Da Investment Corporation	Republic of China	General investment	10,495	10,495	897,000	30	16,994	450	-	Subsidiary
Ever Wealthy International Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	70,985	70,985	6,269,823	6	66,433	(30,586)	-	Associate
China Ecotek Corporation	CEC Development Corporation	Samoa	General investment	478,579	478,579	17,000,000	100	1,008,432	7,489	-	Subsidiary
China Ecotek Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	329,174	329,174	35,204,170	26	569,673	44,570	-	Subsidiary
China Ecotek Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	348,800	348,800	34,880,000	20	299,575	25,492	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
China Ecotek Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	71,218	(3,238)	-	Subsidiary
China Ecotek Corporation	CEC International Corporation	Samoa	General investment	30,642	30,642	10,000,000	100	36,459	138	-	Subsidiary
China Ecotek Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	14,233	14,233	1,196,000	40	23,872	(1,804)	-	Subsidiary
China Ecotek Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	8,000	8,000	800,000	40	16,177	(3)	-	Subsidiary
China Ecotek Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	8,050	8,050	805,000	35	15,890	278	-	Subsidiary
China Ecotek Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	12,053	(3)	-	Subsidiary
China Ecotek Corporation	China Ecotek India Private Limited	India	Construction engineering	27	27	5,000	-	36	127	-	Subsidiary
China Ecotek Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	100,000	100,000	10,000,000	6	67,651	(2,885)	-	Associate
CEC International Corporation	China Ecotek India Private Limited	India	Construction engineering	27,070	27,070	4,995,000	100	36,204	127	-	Subsidiary
CEC Development Corporation	China Ecotek Vietnam Company Limited	Vietnam	Construction engineering	302,065	302,065	-	100	816,886	7,221	-	Subsidiary
China Steel Structure Co., Ltd.	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	132,715	132,715	23,182,738	9	589,981	292,732	-	Subsidiary
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Republic of China	Contracting for civil engineering and management	410,000	410,000	80,000,000	100	1,327,882	16,130	-	Subsidiary
China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	250,000	20,000,000	8	61,365	(194,849)	-	Subsidiary
China Steel Structure Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	40,000	40,000	4,000,000	3	47,431	(3,238)	-	Subsidiary
China Steel Structure Co., Ltd.	Chiun Yu Investment Corporation	Republic of China	General investment	12,453	12,453	1,046,500	35	20,888	(1,804)	-	Subsidiary
China Steel Structure Co., Ltd.	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	17,080	17,080	769,829	3	18,962	7,542	-	Subsidiary
China Steel Structure Co., Ltd.	Chi-Yi Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	12,133	(3)	-	Subsidiary
China Steel Structure Co., Ltd.	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	12,053	(3)	-	Subsidiary
China Steel Structure Co., Ltd.	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	1,500	1,500	714,000	6	7,966	7,066	-	Subsidiary
China Steel Structure Co., Ltd.	China Steel Structure Holding Co., Ltd.	Samoa	Holding and investment	-	-	10	100	479	8	-	Subsidiary
China Steel Structure Co., Ltd.	Nikken & CSSC Metal Products Co., Ltd.	Republic of China	Building materials wholesale industry, pollution prevention equipment wholesale industry, etc.	6,750	6,750	675,000	45	5,097	66	-	Associate
United Steel Engineering & Construction Corporation	Transglory Investment Corporation	Republic of China	General investment	287,500	287,500	26,872,272	3	235,739	863	-	Subsidiary
United Steel Engineering & Construction Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	53,550	53,550	5,355,000	40	56,187	(769)	-	Subsidiary
United Steel Engineering & Construction Corporation	Shin Mau Investment Corporation	Republic of China	General investment	13,754	13,754	1,196,000	40	24,810	674	-	Subsidiary
United Steel Engineering & Construction Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	23,787	(3,238)	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	15,433	15,433	1,543,276	1	14,841	37,700	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	100,000	100,000	10,000,000	4	129,836	51,278	-	Associate
United Steel Engineering & Construction Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	44,100	44,100	4,410,000	5	57,742	8,760	-	Associate
CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	Vietnam	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	647,338	647,338	-	85	680,045	14,536	-	Subsidiary
CHC Resources Corporation	Yu Cheng Lime Corporation	Republic of China	Real estate lease, management of raw materials	126,010	126,010	108,000	90	139,798	479	-	Subsidiary
CHC Resources Corporation	Union Steel Development Corporation	Republic of China	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	53,345	53,345	4,668,333	93	118,549	9,625	-	Subsidiary
CHC Resources Corporation	Pao Good Industrial Co., Ltd.	Republic of China	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	50,937	50,937	5,408,550	51	94,096	2,345	-	Subsidiary
CHC Resources Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	35,609	(3,238)	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
CHC Resources Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	12,306	12,306	1,046,500	35	24,220	(4)	-	Subsidiary
CHC Resources Corporation	Ding Da Investment Corporation	Republic of China	General investment	12,516	12,516	1,196,000	40	22,659	450	-	Subsidiary
CHC Resources Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	9,600	9,600	960,000	40	20,663	473	-	Subsidiary
CHC Resources Corporation	Shin Mau Investment Corporation	Republic of China	General investment	10,316	10,316	897,000	30	18,608	674	-	Subsidiary
CHC Resources Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	9,200	9,200	920,000	40	18,160	278	-	Subsidiary
CHC Resources Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	10,970	10,970	494,440	2	12,166	7,542	-	Subsidiary
CHC Resources Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	73,269	73,269	9,298,583	10	122,863	13,360	-	Associate
CHC Resources Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	30,000	30,000	3,000,000	2	20,579	(2,885)	-	Associate
China Steel Security Corporation	Steel Castle Technology Corporation	Republic of China	Firefighting engineering and mechatronic engineering	31,257	31,257	13,000,000	100	212,025	7,732	-	Subsidiary
China Steel Security Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	17,000	17,000	1,700,000	1	16,427	37,700	-	Subsidiary
China Steel Security Corporation	China Steel Management And Maintenance For Buildings Corporation	Republic of China	Management and maintenance for buildings	10,000	10,000	1,000,000	100	15,045	381	-	Subsidiary
China Steel Security Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	10,000	10,000	1,000,000	1	6,860	(2,885)	-	Associate
China Prosperity Development Corporation	Chateau International Development Co., Ltd.	Republic of China	Development of leisure business	128,982	130,377	23,310,120	20	393,227	34,451	-	Associate
China Prosperity Development Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	151,526	151,526	3,840	80	169,830	4,409	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	130,000	130,000	13,000,000	5	126,051	37,700	-	Subsidiary
China Prosperity Development Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	92,105	92,105	8,032,500	60	84,281	(769)	-	Subsidiary
China Prosperity Development Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	50,000	50,000	5,000,000	4	59,359	(3,238)	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	175,000	175,000	17,500,000	7	226,853	51,278	-	Associate
HIMAG Magnetic Corporation	MagnPower Corporation	Republic of China	Powder metallurgy	218,000	218,000	21,800,000	55	38,998	(16,080)	-	Subsidiary
China Steel Power Holding Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	9,384,000	8,214,000	938,399,990	100	10,682,990	(27,732)	-	Subsidiary
CSC Solar Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	22,974	22,974	725,000	1	27,603	119,694	-	Subsidiary
CSC Solar Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	35,609	(3,238)	-	Subsidiary
InfoChamp Systems Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	60,784	60,784	5,825,030	35	79,608	7,478	-	Subsidiary
InfoChamp Systems Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	40,265	40,265	5,200,319	2	50,357	37,700	-	Subsidiary
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation	British Virgin Islands	Holding and investment	6,816	6,816	201,000	100	37,633	(25)	-	Subsidiary
InfoChamp Systems Corporation	Majestic Solid Light Corporation	Republic of China	Manufacture and sale of UV LED	4,500	4,500	450,000	45	-	-	-	Associate
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	Republic of China	Technical service	26,000	26,000	2,600,000	100	29,995	548	-	Subsidiary
China Steel Machinery Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	250,000	20,000,000	8	61,365	(194,849)	-	Subsidiary
China Steel Machinery Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	95,900	95,900	9,590,000	11	125,619	8,760	-	Associate
Dragon Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	138,375	138,375	4,217,000	2	114,800	117,953	-	Subsidiary
Dragon Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	174,400	174,400	17,440,000	10	199,675	25,492	-	Subsidiary
Dragon Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	100,000	100,000	10,000,000	8	118,697	(3,238)	-	Subsidiary
C.S.Aluminium Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	35,609	(3,238)	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
China Steel Express Corporation	CSE Transport Corporation	Panama	Shipping services for raw materials	316	316	10	100	4,783,216	193,037	-	Subsidiary
China Steel Express Corporation	Transglory Investment Corporation	Republic of China	General investment	2,440,000	2,440,000	402,158,110	48	3,523,677	863	-	Subsidiary
China Steel Express Corporation	Kaoport Stevedoring Corporation	Republic of China	Ship cargo loading and unloading industry	35,013	35,013	3,275,000	66	56,578	1,679	-	Subsidiary
Transglory Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	210,064	210,064	3,655,000	2	99,903	117,953	-	Subsidiary
Transglory Investment Corporation	Winning Investment Corporation	Republic of China	General investment	593,043	593,043	36,800,000	16	430,856	(6,620)	-	Subsidiary
Gains Investment Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	212,912	212,912	23,423,016	32	385,778	10,602	-	Subsidiary
Gains Investment Corporation	Eminence Investment Corporation	Republic of China	General investment	1,600,000	1,600,000	150,000,000	100	2,308,963	12,199	-	Subsidiary
Gains Investment Corporation	Winning Investment Corporation	Republic of China	General investment	989,664	989,664	112,700,000	49	1,319,498	(6,620)	-	Subsidiary
Gains Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	150,165	150,165	20,555,253	48	1,111,649	71,004	-	Subsidiary
Gains Investment Corporation	OmniGains Investment Corporation	Samoa	Holding and investment	749,480	749,480	23,168,349	100	591,443	7,584	-	Subsidiary
Gains Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	170,432	170,432	10,533,713	64	146,487	7,478	-	Subsidiary
Gains Investment Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	71,218	(3,238)	-	Subsidiary
Gains Investment Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	33,750	33,750	3,375,000	50	29,294	(7,106)	-	Subsidiary
Gains Investment Corporation	Mentor Consulting Corporation	Republic of China	Management consulting services	25,909	25,909	1,000,000	100	22,356	1,713	-	Subsidiary
Gains Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	686,895	686,895	9,348,519	18	803,051	62,464	-	Associate
Gains Investment Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	400,000	400,000	40,000,000	22	274,383	(2,885)	-	Associate
Gains Investment Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	104,246	104,246	8,642,160	8	87,706	(30,586)	-	Associate
Thintech Materials Technology Co., Ltd.	Thintech Global Limited	Samoa	Holding and investment	205,435	205,435	6,800,000	100	51,179	(1,742)	-	Subsidiary
Thintech Materials Technology Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	35,609	(3,238)	-	Subsidiary
Betacera Inc.	Lefkara Ltd.	British Virgin Islands	Holding and Investment	435,936	418,294	13,623,000	100	1,644,843	20,621	-	Subsidiary
Betacera Inc.	Eminent III Venture Capital Corporation	Republic of China	General investment	50,000	50,000	5,000,000	3	34,298	(2,885)	-	Associate
Universal Exchange Inc.	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	23,739	(3,238)	-	Subsidiary
Pro-Ascentek Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	77,278	77,278	1,608,491	4	97,618	71,004	-	Subsidiary
Eminence Investment Corporation	Shin Mau Investment Corporation	Republic of China	General investment	9,513	9,513	896,999	30	18,608	674	-	Subsidiary
Eminence Investment Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	8,805	8,805	747,499	25	17,300	(4)	-	Subsidiary
Eminence Investment Corporation	Ding Da Investment Corporation	Republic of China	General investment	8,970	8,970	897,000	30	16,994	450	-	Subsidiary
Eminence Investment Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	7,475	7,475	747,500	25	14,920	(1,804)	-	Subsidiary
Eminence Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,262	6,262	600,000	30	12,053	(3)	-	Subsidiary
Eminence Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	5,317	5,317	500,000	21	10,760	473	-	Subsidiary
Eminence Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	5,222	5,222	501,000	25	10,131	(3)	-	Subsidiary
Eminence Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	4,762	4,762	476,000	21	9,398	278	-	Subsidiary
Eminence Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	4,173	4,173	400,000	20	8,036	(3)	-	Subsidiary
Eminence Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	22,917	22,917	179,425	-	24,324	62,464	-	Associate

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2024			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2024	December 31, 2023	Number of Shares	%	Carrying Amount			
Shin Mau Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,454	5,454	512,685	-	13,248	292,732	-	Subsidiary
Shin Mau Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	5,619	5,619	341,896	-	9,293	117,953	-	Subsidiary
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,009	(3)	-	Subsidiary
Shin Mau Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	990	990	99,000	5	2,002	(3)	-	Subsidiary
Ding Da Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,404	17,404	474,220	-	16,893	277,597	-	Subsidiary
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	990	990	99,000	4	1,952	278	-	Subsidiary
Ding Da Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	25	25	1,000	-	54	71,004	-	Subsidiary
Ding Da Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	17	17	1,600	-	22	7,478	-	Subsidiary
Jiing-Cherng-Fa Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	7,874	7,874	302,052	-	9,136	119,694	-	Subsidiary
Gau Ruei Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,584	17,584	474,220	-	16,893	277,597	-	Subsidiary
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	4	2,154	473	-	Subsidiary
Gau Ruei Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,009	(3)	-	Subsidiary
Sheng Lih Dar Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,678	5,678	512,535	-	13,248	292,732	-	Subsidiary
Chiun Yu Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	5,764	5,764	275,469	-	8,375	119,694	-	Subsidiary
Chiun Yu Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	3,559	3,559	275,896	-	7,653	117,953	-	Subsidiary
China Steel Global Trading Corporation	CSGT International Corporation	Samoa	Holding and investment	631,983	631,983	20,740,000	100	1,100,843	24,546	-	Subsidiary
China Steel Global Trading Corporation	CSGT (Singapore) Pte. Ltd.	Singapore	Buy and sell, and act as an agency for steel products	22,600	22,600	6,100,000	100	852,668	24,420	-	Subsidiary
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation	Samoa	Holding and investment	127,847	127,847	8,800,000	100	470,219	27,114	-	Subsidiary
China Steel Global Trading Corporation	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	11,000	11,000	5,236,000	44	58,418	7,066	-	Subsidiary
China Steel Global Trading Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	240	240	48,000	1	265	(298)	-	Subsidiary
Wabo Global Trading Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	37,488	37,488	960	20	42,457	4,409	-	Subsidiary
Wabo Global Trading Corporation	CSGT Japan Co., Ltd.	Japan	Buy and sell, and act as an agency for steel products	10,160	10,160	800	100	25,364	(93)	-	Subsidiary
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company	Vietnam	Cutting and processing of steel products	276,964	265,755	13,279,770	60	488,927	45,138	-	Subsidiary
CSGT International Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	24,884	23,877	4,752,000	99	26,256	(297)	-	Subsidiary
CSGT International Corporation	TSK Steel Company Limited	Thailand	Steel coil processing and distributing	92,419	88,679	408,000	34	183,830	(13,487)	-	Associate
CSGT (Singapore) Pte. Ltd.	CSCD SA	Switzerland	International trade and investment	121,021	118,828	1,876,795	49	791,509	42,915	-	Associate
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd	Australia	Investments in mining industry	342,281	344,911	16,440,001	100	191,747	818	-	Subsidiary
CSC Steel Australia Holdings Pty Ltd	9404-5515 Quebec Inc.	Canada	Investments in mining industry	5,496,976	5,539,219	270,122,727	25	8,826,821	1,452,844	-	Associate
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad	Malaysia	General investment	1,159,566	1,112,640	171,000,000	46	2,735,092	55,691	-	Subsidiary
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	Malaysia	Manufacture and sale of steel products	2,837,407	2,800,280	359,000,000	100	5,544,883	55,078	-	Subsidiary
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd.	Malaysia	General investment	4,872	4,808	750,000	100	6,899	59	-	Subsidiary

TABLE 9**CHINA STEEL CORPORATION AND SUBSIDIARIES****INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE PERIOD ENDED MARCH 31, 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investee Company	Main Businesses and Products	Paid-in Capital (Note 1)	Method of Investment (Note 2)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2024 (Note 1)	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2024 (Note 1)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of March 31, 2024	Accumulated Repatriation of Investment Income as of March 31, 2024	Note
					Outward	Inward							
Betacera (Su Zhou) Co., Ltd.	Manufacturing and trading of electronic ceramics	140,800	2	140,800	-	-	140,800	9,985	100	9,985	672,991	-	Note 3 (1)
CSGT (Shanghai) Co., Ltd.	Buy and sell, and act as an agency for steel products	19,200	2	19,200	-	-	19,200	(1,978)	100	(1,978)	28,300	65,205	Note 3 (1)
Changzhou China Steel Precision Materials Co., Ltd.	Production and sale of titanium and titanium alloys, nickel and nickel alloys	1,628,160	2	1,229,707	-	-	1,229,707	21,692	70	15,187	1,183,097	-	Note 3 (1)
China Steel Precision Metals Qingdao Co., Ltd.	Cutting and processing of steel products	640,000	1	448,000	-	-	448,000	(2,558)	70	(1,790)	393,419	24,649	Note 3 (1)
Changzhou China Steel New Materials Technology Co., Ltd.	Mesophase sales and trading	176,100	1	208,192	-	-	208,192	947	100	947	194,879	-	Note 3 (1)
CSGT (Shenzhen) Co., Ltd.	Buy and sell, and act as an agency for steel products	25,600	1	16,640	-	-	16,640	388	65	252	15,959	7,875	Note 3 (1)
HC&C Auto Parts Co., Ltd.	Manufacture of automotive components	1,280,000	2	128,000	-	-	128,000	(5,435)	10	(543)	120,373	-	Note 3 (1)
Suzhou Betacera Technology Co., Ltd.	Manufacturing and trading of aeronautical or marine life saving products	480,000	2	480,000	-	-	480,000	10,092	100	10,092	658,103	-	Note 3 (1)
Shanghai Xike Ceramic Electronic Co., Ltd.	Manufacturing and trading of electronic ceramics	38,400	2	38,208	-	-	38,208	144	100	143	150,287	-	Note 3 (1)
Taicang Thintech Materials Co., Ltd.	Sputtering target manufacturing and sales	217,600	2	217,600	-	-	217,600	(1,742)	100	(1,742)	53,719	-	Note 3 (1)
China Steel Precision Metals Kunshan Co., Ltd.	Cutting and processing of steel products	480,000	1	513,920	-	-	513,920	(1,554)	100	(1,554)	451,229	1,102	Note 3 (1)
Wuhan InfoChamp I.T. Co., Ltd.	Enterprise information system integration services	6,400	2	6,400	-	-	6,400	(25)	100	(25)	35,967	55,453	Note 3 (1)
Xiamen Ecotek PRC Company Limited	Equipment materials import and export	192,000	2	192,000	-	-	192,000	15	100	15	185,097	-	Note 3 (1)

Investee Company	Accumulated Outward Remittance for Investment in Mainland China as of March 31, 2024 (Note 1)	Investment Amount Authorized by Investment Commission, MOEA (Note 1)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 4)
China Steel Corporation	616,320	681,500	185,228,941
China Steel Chemical Corporation	208,192	208,192	5,030,028
China Ecotek Corporation	192,000	192,000	2,259,420
Gains Investment Corporation	741,387	741,387	5,516,672
Thintech Materials Technology Co., Ltd.	217,600	217,600	726,284
Betacera Inc.	659,008	659,008	1,326,130
China Steel Global Trading Corporation	997,760	997,760	-
Infochamp Systems Corporation	6,400	6,400	546,678

Note 1: The amounts were calculated based on the foreign exchange rate as of March 31, 2024.

Note 2: Methods of investment are classified as below:

- 1) Direct investment.
- 2) Investments through a holding company registered in a third region.

Note 3: The basis for recognition of investment income (loss) is based on the following:

- 1) From the financial statements reviewed and attested by R.O.C. parent company's CPA.
- 2) From the investee company, which had not been audited and attested by independent accountants.

Note 4: As the subsidiary CSGT has obtained the certificate of qualified for operating headquarters, which is due on April 28, 2024, issued by the Industrial Development Bureau, MOEA, the limit on investment in Mainland China pursuant to "Principle of investment or Technical Cooperation in Mainland China" is not applicable, while other companies, investments shall not exceed 60% of their net worth.

TABLE 10**CHINA STEEL CORPORATION AND SUBSIDIARIES****INFORMATION OF MAJOR SHAREHOLDERS****MARCH 31, 2024**

Name of The Shareholder	Shares	
	Number of Shares Owned	Percentage of Ownership
The Ministry of Economic Affairs, R.O.C.	3,154,709,357	20%

Note 1: Major shareholders in the Table above are shareholders owning 5% or more of the Corporation's common and preferred stocks (only ones that have completed dematerialized registration and delivery) based on calculations performed by the Taiwan Depository & Clearing Corporation using data as of the last business date at the end of each quarter. The amount of capital in the consolidated financial statements may differ from the Corporation's actual number of stocks that have completed dematerialized registration and delivery due to different calculation bases.

Note 2: Where the stocks are entrusted by shareholders, information is disclosed by the individual account of settlor who has segregated trust accounts opened by trustees. As for shareholders filing shareholdings of insiders with 10% or more of the Corporation's stocks pursuant to the securities and exchange laws and regulations, the number of stocks owned shall be ones owned by the persons plus ones entrusted where the shareholders have the power to decide how to utilize the trust property. Please access the Market Observation Post System website for information on insiders' shareholding filings

TABLE 11**CHINA STEEL CORPORATION AND SUBSIDIARIES****MOVEMENT OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED MARCH 31, 2024 AND 2023
(Amounts in Thousands of New Taiwan Dollars)**

For the three months ended March 31, 2024

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
<u>Cost</u>									
Balance at January 1, 2024	\$ 69,462,185	\$ 6,155,891	\$ 141,830,590	\$ 677,713,614	\$ 31,210,164	\$ 19,623,691	\$ 10,098,363	\$ 56,084,816	\$1,012,179,314
Additions	-	333	93,558	2,156,906	160,810	192,096	246,314	7,697,900	10,547,917
Disposals	-	-	(19,969)	(243,089)	(56,421)	(290,119)	(317,693)	(21,064)	(948,355)
Reclassification	(8,060)	-	134,083	(6,110)	-	(131,610)	(5,298)	(6,027)	(23,022)
Effect of foreign currency exchange differences	(294)	4,241	218,756	927,476	464,365	24,362	593	2,813	1,642,312
Balance at March 31, 2024	<u>\$ 69,453,831</u>	<u>\$ 6,160,465</u>	<u>\$ 142,257,018</u>	<u>\$ 680,548,797</u>	<u>\$ 31,778,918</u>	<u>\$ 19,418,420</u>	<u>\$ 10,022,279</u>	<u>\$ 63,758,438</u>	<u>\$1,023,398,166</u>
<u>Accumulated depreciation and impairment</u>									
Balance at January 1, 2024	\$ 6,370	\$ 5,016,757	\$ 73,208,185	\$ 523,871,057	\$ 13,369,152	\$ 16,616,468	\$ 4,481,983	\$ -	\$ 636,569,972
Depreciation	-	19,776	975,618	5,583,084	462,307	242,684	252,294	-	7,535,763
Disposals	-	-	(19,969)	(225,095)	(56,393)	(289,867)	(317,693)	-	(909,017)
Impairments	-	-	-	28,811	-	-	-	-	28,811
Reclassification	-	-	75,973	(3,259)	-	(73,326)	-	-	(612)
Effect of foreign currency exchange differences	-	3,327	76,573	514,011	128,604	20,556	-	-	743,071
Balance at March 31, 2024	<u>\$ 6,370</u>	<u>\$ 5,039,860</u>	<u>\$ 74,316,380</u>	<u>\$ 529,768,609</u>	<u>\$ 13,903,670</u>	<u>\$ 16,516,515</u>	<u>\$ 4,416,584</u>	<u>\$ -</u>	<u>\$ 643,967,988</u>
Carrying amount at December 31, 2023	<u>\$ 69,455,815</u>	<u>\$ 1,139,134</u>	<u>\$ 68,622,405</u>	<u>\$ 153,842,557</u>	<u>\$ 17,841,012</u>	<u>\$ 3,007,223</u>	<u>\$ 5,616,380</u>	<u>\$ 56,084,816</u>	<u>\$ 375,609,342</u>
Carrying amount at March 31, 2024	<u>\$ 69,447,461</u>	<u>\$ 1,120,605</u>	<u>\$ 67,940,638</u>	<u>\$ 150,780,188</u>	<u>\$ 17,875,248</u>	<u>\$ 2,901,905</u>	<u>\$ 5,605,695</u>	<u>\$ 63,758,438</u>	<u>\$ 379,430,178</u>

For the three months ended March 31, 2023

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
Cost									
Balance at January 1, 2023	\$ 69,443,571	\$ 6,125,121	\$ 135,336,886	\$ 669,660,202	\$ 33,826,263	\$ 20,453,998	\$ 10,039,124	\$ 38,765,928	\$ 983,651,093
Additions	-	3,426	651,223	2,835,293	75,649	266,138	239,355	4,122,406	8,193,490
Disposals	-	-	(3,220)	(405,040)	(1,922,971)	(66,059)	(237,893)	-	(2,635,183)
Reclassification	-	-	1,454,934	(16,000)	-	(1,438,934)	(3,260)	(3,901)	(7,161)
Effect of foreign currency exchange differences	(747)	(700)	(30,667)	(190,614)	(93,488)	(4,767)	(192)	(1,167)	(322,342)
Balance at March 31, 2023	<u>\$ 69,442,824</u>	<u>\$ 6,127,847</u>	<u>\$ 137,409,156</u>	<u>\$ 671,883,841</u>	<u>\$ 31,885,453</u>	<u>\$ 19,210,376</u>	<u>\$ 10,037,134</u>	<u>\$ 42,883,266</u>	<u>\$ 988,879,897</u>
Accumulated depreciation and impairment									
Balance at January 1, 2023	\$ 6,370	\$ 4,941,239	\$ 67,411,386	\$ 505,590,018	\$ 13,887,222	\$ 17,009,155	\$ 4,557,669	\$ -	\$ 613,403,059
Depreciation	-	20,426	996,598	5,947,502	470,364	256,470	229,993	-	7,921,353
Disposals	-	-	(3,220)	(393,789)	(1,409,519)	(65,916)	(237,893)	-	(2,110,337)
Reclassification	-	-	1,128,045	(14,872)	-	(1,113,173)	-	-	-
Effect of foreign currency exchange differences	-	(428)	(11,981)	(105,304)	(19,161)	(4,114)	-	-	(140,988)
Balance at March 31, 2023	<u>\$ 6,370</u>	<u>\$ 4,961,237</u>	<u>\$ 69,520,828</u>	<u>\$ 511,023,555</u>	<u>\$ 12,928,906</u>	<u>\$ 16,082,422</u>	<u>\$ 4,549,769</u>	<u>\$ -</u>	<u>\$ 619,073,087</u>
Carrying amount at March 31, 2023	<u>\$ 69,436,454</u>	<u>\$ 1,166,610</u>	<u>\$ 67,888,328</u>	<u>\$ 160,860,286</u>	<u>\$ 18,956,547</u>	<u>\$ 3,127,954</u>	<u>\$ 5,487,365</u>	<u>\$ 42,883,266</u>	<u>\$ 369,806,810</u>