

Historical Information

Provided by: China Steel Corporation

SEQ_NO	1	Date of announcement	2010/06/23	Time of announcement	16:05:56
Subject	Important resolutions of 2010 annual shareholders' meeting				
Date of events	2010/06/23	To which item it meets	article 2 paragraph 18		
Statement	<p>1.Date of the shareholders' meeting:2010/06/23</p> <p>2.Important resolutions:</p> <p>(1)To approve 2009 Business Report and Financial Statements.</p> <p>(2)To approve the proposal for distribution of 2009 profits.</p> <p><1>The Company' s earnings distribution is proposed in accordance with the provisions in Article 6 of the Company' s Articles of Incorporation.</p> <p><2>For year 2009, Compensation for the Board of Directors and Supervisors totaled NT\$28,655,398, and Employee Bonus totaled NT\$1,528,287,894, to be distributed entirely in cash.</p> <p><3>The proposed dividend appropriation is as follows: (1) preferred shares: cash dividend of NT\$1.07 per share and stock dividend of NT\$0.33 per share; (2) common shares: cash dividend of NT\$1.01 and stock dividend of NT\$0.33 per share.</p> <p><4>Upon approval of this earnings appropriation plan by resolution of the meeting of shareholders, the Chairman of the Board will be authorized to set the record date for cash dividend distribution. When distributing cash dividends, the total amount paid to each shareholder shall be in whole NT dollars and any fractional amount less than an NT dollar shall be rounded to the next NT dollar. The resulting difference shall be recognized as a Company expense.</p> <p><5>To accommodate the implementation of the combined tax rate, when calculating shareholder tax deductible amounts in accordance with Article 66 Item 6 of the Income Tax Law, priority shall be given to</p>				

distribution of earnings attributable to the years 1998 and thereafter; when calculating the additional levy of 10% profitable enterprise income tax on undistributed earnings in accordance with Article 66 Item 9 of the Income Tax Law, priority shall be given to distribution of earnings from the most recent years.

(3) Discussion on the capitalization of 2009 dividend sharing.

(4) Discussion on amendments to Articles of Incorporation.

(5) Election of 11 directors (including 3 independent directors) and 3 supervisors:

Directors:

Chang, Chia Juch	Representing Ministry of Economic Affairs, R.O.C.
Chen, Chao Yih	Representing Ministry of Economic Affairs, R.O.C.
Fang, Liang Tung	Representing Ministry of Economic Affairs, R.O.C.
Tsou, Jo Chi	Representing Chiun Yu Investment Corp.
Chung, Lo Min	Representing Ever Wealthy International Corporation
Ou, Chao Hua	Representing Gau Ruei Investment Corp.
Weng, Cheng I	Representing Hung Kao Investment Corporation
Wu, Shun Tsai	Representing China Steel Labor Union
Chang, Tsu En	Independent Director
Liang Ting Peng	Independent Director
Li, Shen Yi	Independent Director

Supervisors:

Wang, Ju-Hsuan	Representing Bureau of Labor Insurance
Cheng, I Lin	
Teng, Ssu Tang	

(6) Approved the proposal for allowance for our Director Jo-Chi Tsou to serve as Director of Chung Hung Steel Corporation

3. Endorsement of the annual financial statements

(indicate "yes" or "no"): yes

4. Any other matters that need to be specified: None