

China Steel Corporation and Subsidiaries

**Consolidated Financial Statements for the
Years Ended December 31, 2023 and 2022 and
Independent Auditors' Report**

REPRESENTATION LETTER

The entities that are required to be included in the combined financial statements of China Steel Corporation as of and for the year ended December 31, 2023, under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with the International Financial Reporting Standard 10 “Consolidated Financial Statements”. In addition, the information required to be disclosed in the combined financial statements is included in the consolidated financial statements. Consequently, China Steel Corporation and Subsidiaries did not prepare a separate set of combined financial statements.

Very truly yours,

China Steel Corporation

By

Chao-Tung Wong
Chairman

February 29, 2024

INDEPENDENT AUDITORS' REPORT

China Steel Corporation

Opinion

We have audited the accompanying consolidated financial statements of China Steel Corporation (the "Corporation") and its subsidiaries, which comprise the consolidated balance sheets as of December 31, 2023 and 2022, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Corporation and its subsidiaries as of December 31, 2023 and 2022, their consolidated financial performance and their consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Corporation and its subsidiaries in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2023. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters of the Corporation and its subsidiaries' consolidated financial statements for the year ended December 31, 2023 are stated as follows:

Recognition of Revenue from Sale of Goods of Steel Department

The Corporation and its subsidiaries manufacture and sell steel products and engage in mechanical, communications, and electrical engineering. Revenue from sale of goods of steel department represented over 70% of the total operating revenue. Revenue recognition is presumed to be significant risk as revenue is subject to fluctuation in terms of market demand and it is the main focus of the users of financial report; therefore, revenue recognition was deemed to be a key audit matter. Refer to Notes 4, 24 and 36 to the consolidated financial statements for the related accounting policies and disclosures on sales revenue.

Our audit procedures performed included the following:

1. We understood the design and implementation of the procedures regarding approval of sales order, shipping and cash collection process of the Corporation's steel department.
2. We evaluated the appropriateness of the recorded sales amounts by checking the nature, quantities, unit price, sales to major customers and sales of major goods of the Corporation's steel department sales; we also reviewed comparative information of a two-year period.
3. We verified the occurrence and validity of the specific customers by confirming the customer information, the correctness on the shipping documents or bill of lading and cash collection receipts.
4. We obtained subsequent details of the abovementioned specific customers and checked whether there were any material and unusual sales returns and allowances and confirmed the appropriateness of accounting treatment and presentation.

Other Matter

We have also audited the standalone financial statements of China Steel Corporation as of and for the years ended December 31, 2023 and 2022 on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Corporation and its subsidiaries' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee or supervisors, are responsible for overseeing the Corporation and its subsidiaries' financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation and its subsidiaries' internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation and its subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Corporation and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Corporation and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2023, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Jui-Hsuan Hsu and Jr-Shian Ke.

Deloitte & Touche
Taipei, Taiwan
Republic of China

February 29, 2024

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Year Ended December 31			
	2023		2022	
	Amount	%	Amount	%
OPERATING REVENUES (Notes 4, 24, 31 and 36)	\$ 363,326,498	100	\$ 449,567,488	100
OPERATING COSTS (Notes 11, 25 and 31)	<u>346,553,753</u>	<u>95</u>	<u>417,665,025</u>	<u>93</u>
GROSS PROFIT	<u>16,772,745</u>	<u>5</u>	<u>31,902,463</u>	<u>7</u>
OPERATING EXPENSES				
Selling and marketing expenses	4,325,020	1	4,535,448	1
General and administrative expenses	6,731,382	2	6,942,993	2
Research and development expenses	2,132,186	1	2,155,001	-
Expected credit loss recognized (reversed)	<u>(1,785)</u>	<u>-</u>	<u>3,668</u>	<u>-</u>
Total operating expenses	<u>13,186,803</u>	<u>4</u>	<u>13,637,110</u>	<u>3</u>
PROFIT FROM OPERATIONS	<u>3,585,942</u>	<u>1</u>	<u>18,265,353</u>	<u>4</u>
NON-OPERATING INCOME AND EXPENSES				
Interest income (Note 25)	906,213	-	469,573	-
Other income (Notes 25 and 31)	3,002,420	1	3,398,133	1
Other gains and losses (Note 25)	152,090	-	2,040,211	1
Finance costs (Notes 4 and 25)	(3,623,661)	(1)	(2,493,407)	(1)
Share of the profit of associates	<u>567,090</u>	<u>-</u>	<u>1,578,733</u>	<u>-</u>
Total non-operating income and expenses	<u>1,004,152</u>	<u>-</u>	<u>4,993,243</u>	<u>1</u>
PROFIT BEFORE INCOME TAX	4,590,094	1	23,258,596	5
INCOME TAX EXPENSE (Notes 4 and 26)	<u>1,058,889</u>	<u>-</u>	<u>5,263,537</u>	<u>1</u>
NET PROFIT FOR THE YEAR	<u>3,531,205</u>	<u>1</u>	<u>17,995,059</u>	<u>4</u>
OTHER COMPREHENSIVE INCOME (Notes 23 and 26)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined benefit plans	(246,799)	-	2,130,361	-
Unrealized gains and losses on investments in equity instruments at fair value through other comprehensive income	4,092,938	1	(5,476,493)	(1)

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Year Ended December 31			
	2023		2022	
	Amount	%	Amount	%
Gains and losses on hedging instruments	\$ (5,098)	-	\$ 1,012,013	-
Share of the other comprehensive income of associates	(48,709)	-	(19,497)	-
Income tax benefit (expense) relating to items that will not be reclassified subsequently to profit or loss	(177,320)	-	1,089,780	-
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translating foreign operations	(121,107)	-	3,636,755	1
Unrealized gains and losses on investments in debt instruments designated as at fair value through other comprehensive income	2,464	-	5	-
Gains and losses on hedging instruments	120,708	-	58,485	-
Share of the other comprehensive income of associates	(20,620)	-	450,815	-
Income tax benefit (expense) relating to items that may be reclassified subsequently to profit or loss	<u>4,318</u>	<u>-</u>	<u>(102,446)</u>	<u>-</u>
Other comprehensive income for the year, net of income tax	<u>3,600,775</u>	<u>1</u>	<u>2,779,778</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>\$ 7,131,980</u>	<u>2</u>	<u>\$ 20,774,837</u>	<u>4</u>
NET PROFIT ATTRIBUTABLE TO:				
Owners of the Corporation	\$ 1,681,679	-	\$ 17,783,775	4
Non-controlling interests	<u>1,849,526</u>	<u>1</u>	<u>211,284</u>	<u>-</u>
	<u>\$ 3,531,205</u>	<u>1</u>	<u>\$ 17,995,059</u>	<u>4</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Corporation	\$ 5,126,953	1	\$ 18,802,851	4
Non-controlling interests	<u>2,005,027</u>	<u>1</u>	<u>1,971,986</u>	<u>-</u>
	<u>\$ 7,131,980</u>	<u>2</u>	<u>\$ 20,774,837</u>	<u>4</u>
EARNINGS PER SHARE (Note 27)				
Basic	<u>\$ 0.11</u>		<u>\$ 1.15</u>	
Diluted	<u>\$ 0.11</u>		<u>\$ 1.15</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Year Ended December 31	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	\$ 4,590,094	\$ 23,258,596
Adjustments for:		
Depreciation expense	32,043,661	34,090,752
Amortization expense	234,858	258,594
Expected credit loss recognized (reversed)	(1,785)	3,668
Net gain on financial assets and liabilities at fair value through profit or loss	(62,110)	(1,819)
Finance costs	3,623,661	2,493,407
Interest income	(906,213)	(469,573)
Dividend income	(2,303,920)	(2,019,682)
Share of the profit of associates	(524,282)	(1,592,744)
Gain on disposal of property, plant and equipment	(509,525)	(386,983)
Gain on disposal of right-of-use assets	-	(787,950)
Gain on disposal of non-current assets held for sale	(33,742)	(44,561)
Loss (gain) on disposal of investments	130,762	(51,704)
Write-down (reversal) of inventories	(4,723,294)	5,881,807
Impairment loss recognized (reversed) on non-financial assets	(85,072)	26,491
Recognition (reversal) of provisions	685,044	(1,178,039)
Others	(22,761)	29,046
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	(501,290)	188,578
Financial assets for hedging	(1,811,813)	(1,457,522)
Contract assets	(1,522,806)	1,134,982
Notes receivable	(200,977)	335,528
Notes receivable - related parties	272	285
Accounts receivable	692,098	4,206,931
Accounts receivable - related parties	(35,756)	301,978
Other receivables	806,810	2,199,970
Inventories	15,895,113	(7,900,052)
Other current assets	1,724,793	(2,191,189)
Financial liabilities for hedging	(160,869)	63,619
Contract liabilities	(469,296)	(1,122,301)
Notes payable	(425,063)	(25,695)
Accounts payable	2,629,549	(7,646,816)
Accounts payable - related parties	65,179	(151,604)
Other payables	(4,790,148)	(7,205,716)
Provisions	(43,920)	(173,717)
Other current liabilities	69,687	26,957
Net defined benefit liabilities	(338,725)	(1,025,641)
Refund liabilities	(852,508)	(1,232,502)
Cash generated from operations	42,865,706	37,835,379
Income taxes paid	(4,175,916)	(13,492,194)
Net cash generated from operating activities	38,689,790	24,343,185

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Year Ended December 31	
	2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	\$ (5,033,796)	\$ (2,872,659)
Proceeds from disposal of financial assets at fair value through other comprehensive income	3,661,054	3,498,590
Proceeds from the capital reduction on financial assets at fair value through other comprehensive income	-	8,749
Acquisition of financial assets at amortized cost	(20,000)	-
Acquisition of financial assets at fair value through profit or loss	(4,345,764)	(4,960,110)
Proceeds from disposal of financial assets at fair value through profit or loss	3,914,449	4,960,232
Acquisition of investments accounted for using the equity method	-	(507,433)
Proceeds from disposal of investments accounted for using the equity method	379,245	197,250
Disposal of subsidiaries	(29,832)	11,880
Proceeds from the capital reduction on investments accounted for using the equity method	105,000	424,680
Proceeds from disposal of non-current assets held for sale	62,293	367,807
Acquisition of property, plant and equipment	(37,595,610)	(31,878,166)
Proceeds from disposal of property, plant and equipment	1,236,781	1,219,665
Decrease in refundable deposits	508,586	38,831
Acquisition of intangible assets	(52,875)	(79,745)
Acquisition of right-of-use assets	(120)	-
Proceeds from right-of-use assets	-	679,912
Acquisition of investment properties	(1,191)	(188,553)
Decrease (increase) in other financial assets	(7,840,036)	313,711
Decrease (increase) in other noncurrent assets	(231,005)	486,654
Interest received	871,889	459,870
Dividends received from associates	852,925	1,203,980
Dividends received from others	<u>2,289,210</u>	<u>2,026,356</u>
Net cash used in investing activities	<u>(41,268,797)</u>	<u>(24,588,499)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	283,628,333	329,562,535
Repayments of short-term borrowings	(300,955,244)	(312,470,686)
Proceeds from short-term bills payable	181,096,886	128,244,634
Repayments of short-term bills payable	(156,131,965)	(106,100,166)
Proceeds from bonds payable	20,714,263	-
Repayments of bonds payable	(12,225,000)	(17,475,000)
Proceeds from long-term bank borrowings	73,698,105	101,422,458
Repayments of long-term bank borrowings	(72,868,850)	(76,329,911)
Proceeds from long-term bills payable	12,691,823	31,391,876
Repayments of long-term bills payable	(14,549,139)	(19,227,219)

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Year Ended December 31	
	2023	2022
Repayments of principal of lease liabilities	\$ (1,338,743)	\$ (1,198,577)
Increase (decrease) in other noncurrent liabilities	(29,595)	34,333
Dividends paid to owners of the Corporation	(15,759,055)	(48,872,707)
Payments for buy-back of ordinary shares	(3,564,348)	-
Acquisition of the Corporation's shares held by subsidiaries	(74,939)	-
Acquisition of additional interests in subsidiary	(403,117)	(386,303)
Partial disposal of interests in subsidiaries without loss of control	-	3,916
Interest paid	(4,569,955)	(2,841,083)
Decrease in non-controlling interests	<u>(2,281,830)</u>	<u>(3,156,163)</u>
Net cash generated from (used in) financing activities	<u>(12,922,370)</u>	<u>2,601,937</u>
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS	<u>(2,527)</u>	<u>3,338,616</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(15,503,904)	5,695,239
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>26,423,419</u>	<u>20,728,180</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 10,919,515</u>	<u>\$ 26,423,419</u>
Reconciliation of the amounts in the consolidated statements of cash flows with the equivalent items reported in the consolidated balance sheets as of December 31, 2023 and 2022:		
Cash and cash equivalents in the consolidated balance sheets	\$ 16,417,322	\$ 30,419,297
Bank overdraft	<u>(5,497,807)</u>	<u>(3,995,878)</u>
Cash and cash equivalents in the consolidated statements of cash flows	<u>\$ 10,919,515</u>	<u>\$ 26,423,419</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

China Steel Corporation (the “Corporation”) was incorporated on December 3, 1971. It manufactures and sells steel products and engages in mechanical, communications, and electrical engineering.

The shares of the Corporation and its subsidiaries, including China Steel Structure Co., Ltd., China Steel Chemical Corporation, CHC Resources Corporation, China Ecotek Corporation and Chung Hung Steel Corporation, have been listed on the Taiwan Stock Exchange. The shares of the subsidiary Thintech Materials Technology Co., Ltd. have been traded on the Taipei Exchange. The subsidiary Dragon Steel Corporation has issued shares to the public.

As of December 31, 2023, the Ministry of Economic Affairs (MOEA), Republic of China owned 20% of the Corporation’s issued shares.

The consolidated financial statements are presented in the Corporation’s functional currency, the New Taiwan dollars.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Corporation’s board of directors and authorized for issue on February 29, 2024.

3. APPLICATION OF NEW, AMENDED REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Corporation and its subsidiaries’ accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2024

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note1)</u>
Amendments to IFRS 16 “Leases Liability in a Sale and Leaseback”	January 1, 2024 (Note 2)
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	January 1, 2024
Amendments to IAS 1 “Non-current Liabilities with Covenants”	January 1, 2024
Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements”	January 1, 2024 (Note 3)

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: A seller-lessee shall apply the Amendments to IFRS 16 retrospectively to sale and leaseback transactions entered into after the date of initial application of IFRS 16.

Note 3: The amendments provide some transition relief regarding disclosure requirements.

As of the date the consolidated financial statements were authorized by the board of director for issue, the Corporation and its subsidiaries have assessed that the application of other standards and interpretations will not have a material impact on the Corporation and its subsidiaries' financial position and financial performance.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture"	To be determined by IASB
IFRS 17 "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 "Initial Application of IFRS 17 and IFRS 9 - Comparative Information"	January 1, 2023
Amendments to IAS 21 "Lack of Exchangeability"	January 1, 2025 (Note 2)

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments, the entity recognizes any effect as an adjustment to the opening balance of retained earnings. When the entity uses a presentation currency other than its functional currency, it shall, at the date of initial application, recognize any effect as an adjustment to the cumulative amount of translation differences in equity.

As of the date the consolidated financial statements were authorized by the board of director for issue, the Corporation and its subsidiaries are continuously assessing the possible impact that the application of other standards and interpretations will have on the Corporation and its subsidiaries' financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- d. Presentation reclassification

The management of the Corporation and its subsidiaries considers that the restrictions on the use of repatriated funds in accordance with the Management, Utilization, and Taxation of Repatriated Offshore Funds Act have not changed the nature of the deposit as the Corporation and its subsidiaries can access those amounts on demand. It is more appropriate to present the deposits in the account as cash and cash equivalents; therefore, this has changed the presentation of the consolidated balance sheets and consolidated statements of cash flows in 2023. The other financial assets were reclassified to cash and cash equivalents with a carrying amount of NT\$900,921 thousand, NT\$1,221,683 thousand and NT\$1,757,575 thousand on December 31, 2023, December 31, 2022 and January 1, 2022. The impact on cash flows for the year ended December 31, 2022 was as follows:

	Adjustments
Net cash used in investing activities	\$ 535,892
Net increase in cash and cash equivalents	(535,892)

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

For readers' convenience, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If inconsistencies arise between the English version and the Chinese version or if differences arise in the interpretations between the two versions, the Chinese version of the consolidated financial statements shall prevail.

a. Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IFRS Accounting Standards as endorsed and issued into effect by the FSC.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments that are measured at fair value and net defined liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- 3) Level 3 inputs are unobservable inputs for the asset or liability.

c. Classification of current and noncurrent assets and liabilities

Current assets include:

- 1) Assets held primarily for the purpose of trading;
- 2) Assets expected to be realized within twelve months after the reporting period; and
- 3) Cash and cash equivalents unless the asset is restricted from being used for an exchange or used to settle a liability for more than twelve months after the reporting period.

Current liabilities include:

- 1) Liabilities held primarily for the purpose of trading;
- 2) Liabilities expected to be settled within twelve months after the reporting period even if an agreement to refinance, or to reschedule payments, on a long-term basis is completed after the reporting period and before the consolidated financial statements are authorized for issue; and
- 3) Liabilities without an unconditional right to defer settlement for at least twelve months after the reporting period.

Assets and liabilities that are not classified as abovementioned are classified as noncurrent.

For the Corporation and its subsidiaries' construction-related business, which has an operating cycle of over one year, the length of the operating cycle is the basis for classifying the Corporation and its subsidiaries' construction assets and liabilities as current or noncurrent.

d. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Corporation and the entities controlled by the Corporation (i.e. its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective date of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Corporation. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Corporation and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Corporation's ownership interests in subsidiaries that do not result in the Corporation losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Corporation's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Corporation.

The consolidated entities were as follows:

Investor	Investee	Main Businesses	Percentage of Ownership (%)		Additional Descriptions
			December 31, 2023	December 31, 2022	
China Steel Corporation	Dragon Steel Corporation (DSC)	Hot-rolled products, H beams, billets, flat steels	100	100	
	Gains Investment Corporation (GIC)	General investment	100	100	
	China Steel Express Corporation (CSE)	Shipping services for raw materials, ship chartering	100	100	
	C.S.Aluminium Corporation (CSAC)	Production and sale of aluminum and non-ferrous metal products	100	100	
	China Prosperity Development Corporation (CPDC)	Real estate development	100	100	
	China Steel Asia Pacific Holdings Pte Ltd (CSAP)	Holding and investment	100	100	
	Chung Hung Steel Corporation (CHS)	Manufacture and sale of steel products	41	41	Refer to 2) below
	China Steel Chemical Corporation (CSCC)	Manufacture of coal chemistry and speciality chemical	29	29	Refer to 1) below
	China Steel Global Trading Corporation (CSGT)	Buy and sell, and act as an agency for steel products	100	100	
	CHC Resources Corporation (CHC)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	20	20	Direct and indirect ownerships amounted to 36%, and refer to 1) below
	InfoChamp Systems Corporation (Info Champ)	ERP systems automation control systems service	100	100	
	China Steel Structure Co., Ltd. (CSSC)	Manufacture and sale of products of steel structure	33	33	Direct and indirect ownerships amounted to 38%, and refer to 1) below
	China Ecotek Corporation (CEC)	Environmental engineering, M&E engineering, and O&M engineering	45	45	Direct and indirect ownerships amounted to 46%, and refer to 1) below
	China Steel Security Corporation (CSS)	On-site security, systematic security	100	100	
HIMAG Magnetic Corporation (HIMAG)	Production and sale of industrial magnetic, chemical, and iron oxides	69	69	Direct and indirect ownerships amounted to 88%	
China Steel Machinery Corporation (CSMC)	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	74	74	Direct and indirect ownerships amounted to 100%	

Investor	Investee	Main Businesses	Percentage of Ownership (%)		Additional Descriptions
			December 31, 2023	December 31, 2022	
Gains Investment Corporation	China Steel Management Consulting Corporation (CMCC)	Business management and management consulting services	100	100	
	Eminent Venture Capital Corporation (Eminent VC)	General Investment	-	-	Indirect ownership was 55%
	CSC Steel Australia Holdings Pty Ltd (CSC SAH)	General investment	100	100	
	China Steel and Nippon Steel Vietnam Joint Stock Company (CSVN)	Manufacture and sale of steel products	56	56	
	CSCI Steel Corporation India Pvt. Ltd. (CSCI) (Renamed from China Steel Corporation India Pvt. Ltd.)	Electrical steel	100	100	Renamed in February 2022
	Kaohsiung Rapid Transit Corporation (KRTC)	Mass Rapid Transit service	43	43	Direct and indirect ownerships amounted to 51%
	China Steel Resources Corporation (CSRC)	Other non-metallic mineral products manufacturing	100	100	
	CSC Solar Corporation (CSCSOLAR)	Solar energy generation	55	55	Direct and indirect ownerships amounted to 100%
	Sing Da Marine Structure Corporation (SDMS)	Foundation of offshore wind power	47	47	Direct and indirect ownerships amounted to 62%, not increasing in shares proportionally to percentage of ownership in January 2022
	United Steel International Co., Ltd. (USICL)	Holding and investment	-	-	End of settlement in October 2022
	China Steel Power Holding Corporation (CPHC)	General investment	51	51	
	Eminence Investment Corporation (EIC)	General investment	100	100	
	Betacera Inc. (BETACERA)	Manufacturing and trading of electronic ceramics	48	48	Direct and indirect ownerships amounted to 52%
	Eminence Investment Corporation	Thintech Materials Technology Co., Ltd. (TTMC)	Sputtering target manufacturing and sales	32	32
Universal Exchange Inc. (UEC)		Wholesale of computer software, software design services, digital information supply services	64	64	Direct and indirect ownerships amounted to 99%
Mentor Consulting Corporation (MCC)		Management consulting services	100	100	
Winning Investment Corporation (WIC)		General investment	49	49	Direct and indirect ownerships amounted to 65%
Pro-Ascentek Investment Corporation (PAIC)		General investment	5	5	Direct and indirect ownerships amounted to 61%
OmniGains Investment Corporation (OG)		Holding and investment	100	-	Investment in April 2023
Shin Mau Investment Corporation (SMIC)		General investment	30	30	Direct and indirect ownerships amounted to 100%
Ding Da Investment Corporation (DDIC)		General investment	30	30	Direct and indirect ownerships amounted to 100%
Gau Ruei Investment Corporation (GRIC)		General investment	25	25	Direct and indirect ownerships amounted to 100%
Chiun Yu Investment Corporation (CYIC)		General investment	25	25	Direct and indirect ownerships amounted to 100%

Investor	Investee	Main Businesses	Percentage of Ownership (%)		Additional Descriptions
			December 31, 2023	December 31, 2022	
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation (HCIC)	General investment	5	5	Direct and indirect ownerships amounted to 100%
	Chi-Yi Investment Corporation (CYIIC)	General investment	5	5	Direct and indirect ownerships amounted to 100%
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation (JCFIC)	General investment	4	4	Direct and indirect ownerships amounted to 100%
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation (SLDIC)	General investment	4	4	Direct and indirect ownerships amounted to 100%
	Li-Ching-Long Investment Corporation (LCLIC)	General investment	5	5	Direct and indirect ownerships amounted to 100%
Betacera Inc. Lefkara Ltd.	Lefkara Ltd. (Lefkara)	Holding and Investment	100	100	
	Betacera (Su Zhou) Co., Ltd. (BSZ)	Manufacturing and trading of electronic ceramics	100	100	
	Shanghai Xike Ceramic Electronic Co., Ltd. (SHXCE)	Manufacturing and trading of electronic ceramics	100	100	
	Suzhou Betacera Technology Co., Ltd. (SBTC)	Manufacturing and trading of aeronautical or marine life saving products	100	100	
Thintech Materials Technology Co., Ltd.	Thintech Global Limited (TTGL)	Holding and investment	100	100	
Thintech Global Limited	Taicang Thintech Materials Co., Ltd. (TCMC)	Sputtering target manufacturing and sales	100	100	
China Steel Express Corporation	CSE Transport Corporation (CSEP)	Shipping services for raw materials	100	100	
	Transglory Investment Corporation (TIC)	General investment	48	50	Direct and indirect ownerships amounted to 100%, not increasing in shares proportionally to percentage of ownership in February 2023
C.S.Aluminium Corporation	Kaoport Stevedoring Corporation (KPC)	Ship cargo loading and unloading industry	66	66	
	ALU Investment Offshore Corporation (ALU)	Holding and investment	-	100	End of cancellation in November 2023
ALU Investment Offshore Corporation	United Steel International Development Corporation (USID)	Holding and investment	-	65	End of cancellation in November 2023
United Steel International Development Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd. (NA)	Production of aluminum products	-	100	End of cancellation in July 2023
China Prosperity Development Corporation	CK Japan Co., Ltd. (CKJCL)	Real estate lease	80	80	Direct and indirect ownerships amounted to 100%
	China Prosperity Construction Corporation (CPCC)	Real estate development	60	60	Direct and indirect ownerships amounted to 100%
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad (CSHB)	General investment	46	46	Refer to 2) below
	Changzhou China Steel Precision Materials Co., Ltd. (CSPM)	Production and sale of titanium and titanium alloys, nickel and nickel alloys	35	70	After the investment was restructured in October 2023, the direct and indirect ownerships amounted to 70%
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	-	-	Investment restructuring in February 2022
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd. (CSCM)	Manufacture and sale of steel products	100	100	
	Group Steel Corporation (M) Sdn. Bhd. (GSC)	General investment	-	100	End of settlement in January 2023
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd. (CMSB)	General investment	100	100	
Chung Hung Steel Corporation	Hung Kao Investment Corporation (HKIC)	General investment	100	100	

Investor	Investee	Main Businesses	Percentage of Ownership (%)		Additional Descriptions
			December 31, 2023	December 31, 2022	
China Steel Chemical Corporation	Ever Wealthy International Corporation (EWIC)	General investment	100	100	
Ever Wealthy International Corporation	Formosa Ha Tinh CSCC (Cayman) International Limited (FHTCIL)	General investment	-	50	End of settlement in July 2023
	Changzhou China Steel New Materials Technology Co., Ltd. (CSNCMT)	Mesophase sales and trading	100	100	
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation (SAMOA)	Holding and investment	100	100	
	Wabo Global Trading Corporation (WABO)	Buy and sell, and act as an agency for steel products	44	44	Direct and indirect ownerships amounted to 50%
Chung Mao Trading (Samoa) Corporation Wabo Global Trading Corporation	CSGT (Singapore) Pte. Ltd. (CSGTSNG)	Buy and sell, and act as an agency for steel products	100	100	
	Chung Mao Trading (BVI) Corporation (CSGTBVI)	Holding and investment	-	-	End of settlement in September 2022
	CSGT International Corporation (CIC)	Holding and investment	100	100	
	CSGT (Shenzhen) Co., Ltd. (SZH)	Buy and sell, and act as an agency for steel products	65	65	
	China Steel Precision Metals Kunshan Co., Ltd. (CSPK)	Cutting and processing of steel products	100	100	
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	70	70	Investment restructuring in February 2022
Chung Mao Trading (Samoa) Corporation Wabo Global Trading Corporation	CSGT (Shanghai) Co., Ltd. (CSGTPRC)	Buy and sell, and act as an agency for steel products	100	100	
	CSGT Japan Co., Ltd. (CSGTJPN)	Buy and sell, and act as an agency for steel products	100	100	
Chung Mao Trading (BVI) Corporation	CSGT Hong Kong Limited (CSGTHK)	Buy and sell, and act as an agency for steel products	-	-	End of settlement in April 2022
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company (CSGT-VTM)	Cutting and processing of steel products	60	60	
	CSGT Trading India Private Limited (CSGTIN)	Buy and sell, and act as an agency for steel products	99	99	Direct and indirect ownerships amounted to 100%
CHC Resources Corporation	Union Steel Development Corporation (USDC)	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	93	93	
	Pao Good Industrial Co., Ltd. (PG)	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	51	51	
	Yu Cheng Lime Corporation (YCC)	Real estate lease, management of raw materials	90	90	
	CHC Resources Vietnam Co., Ltd (CHCV)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	85	85	
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation (ICSCB)	Holding and investment	100	100	
Info-Champ System (B.V.I) Corporation	Wuhan InfoChamp I.T. Co., Ltd. (WICIT)	Enterprise information system integration services	100	100	
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation (USEC)	Contracting for civil engineering and management	100	100	
	China Steel Structure Holding Co., Ltd. (CSSHCL)	Holding and investment	100	100	
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd (USIPL)	Holding and investment	-	100	End of cancellation in August 2023
	United Steel Construction (Vietnam) Co., Ltd. (USCVC)	Contracting for civil engineering and management	-	100	Disposal in December 2023
China Ecotek Corporation	CEC International Corporation (CECIC)	General investment	100	100	
	CEC Development Corporation (CDC)	General investment	100	100	
	China Ecotek India Private Limited (CECI)	Construction engineering	-	-	
CEC International Corporation	China Ecotek India Private Limited (CECI)	Construction engineering	100	100	
CEC Development Corporation	China Ecotek Vietnam Company Limited (CEVC)	Construction engineering	100	100	
China Steel Security Corporation	Xiamen Ecotek PRC Company Limited (XEP)	Equipment materials import and export	100	100	
	Steel Castle Technology Corporation (SCTC)	Firefighting engineering and mechatronic engineering	100	100	
HIMAG Magnetic Corporation China Steel Machinery Corporation	China Steel Management And Maintenance For Buildings Corporation (CSMM)	Management and maintenance for buildings	100	100	
	MagnPower Corporation (MPC)	Powder metallurgy	55	55	
CSC Steel Australia Holdings Pty Ltd Kaohsiung Rapid Transit Corporation	China Steel Machinery Vietnam Co., Ltd. (CSMVC)	Machines manufacturing	-	100	End of settlement in March 2023
	CSC Sonoma Pty Ltd (CSC Sonoma)	Investments in mining industry	100	100	
China Steel Power Holding Corporation	Taiwan Intelligent Transportation Co., Ltd. (TITC)	Technical service	100	100	
	China Steel Power Corporation (ZN)	Offshore Wind Power Generation	100	100	

1) Explanations for subsidiaries which are less than 50% owned but included in the consolidated entities are as follows:

- a) The chairman and general manager of CEC, CSCC, CHC, CSSC and TTMC are designated by the Corporation and other subsidiaries in order to control its finance, operation, and human resources. Therefore, the Corporation had control-in-substance over aforementioned subsidiaries and included them in the consolidated entities.
- b) The actual operations of CHS and CSHB are controlled by the respective board of directors. The Corporation or with other subsidiaries jointly had more than half of the seats in the board of directors of CHS and CSHB. Therefore, the Corporation had control-in-substance over the aforementioned entities and included them in the consolidated entities.

2) The Corporation had no subsidiary with material non-controlling interests.

e. Business combinations

Acquisitions of businesses are accounted for using the acquisition method. Acquisition-related costs are generally recognized in profit or loss as incurred.

Goodwill is measured as the excess of the sum of the consideration transferred, the amount of any non-controlling interests in the acquiree and the fair value of the acquirer's previously held equity interest in the acquiree over the net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed.

Non-controlling interests are initially measured at the non-controlling interests' proportionate share of the fair value of the acquiree's identifiable net assets.

When a business combination is achieved in stages, the Corporation and its subsidiaries' previously held equity interest in the acquiree is remeasured to fair value at the acquisition date, and the resulting gain or loss is recognized in profit or loss. Amounts arising from interests in the acquiree prior to the acquisition date that have previously been recognized in other comprehensive income are recognized on the same basis as would be required if that interest were directly disposed of by the Corporation and its subsidiaries.

f. Foreign currencies

In preparing the financial statements of each individual consolidated entity, transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Exchange differences on monetary items arising from settlement or translation are recognized in profit or loss in the year in which they arise except for exchange differences on transactions entered into in order to hedge certain foreign currency risks.

Non-monetary items measured at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Exchange differences arising on the retranslation of non-monetary items are included in profit or loss for the year except for exchange differences arising from the retranslation of non-monetary items in respect of which gains and losses are recognized directly in other comprehensive income, in which case, the exchange differences are also recognized directly in other comprehensive income.

Non-monetary items that are measured at historical cost in a foreign currency are not retranslated.

For the purpose of presenting consolidated financial statements, the functional currencies of the Corporation's entities (including subsidiaries and associates in other countries that use currency different from the currency of the Corporation) are translated into the presentation currency - New Taiwan dollars as follows: Assets and liabilities are translated at the exchange rates prevailing at the end of the reporting period; income and expense items are translated at the average exchange rates for the year. The resulting currency translation differences are recognized in other comprehensive income (attributed to the owners of the Corporation and non-controlling interests as appropriate).

On the disposal of a foreign operation (i.e. a disposal of the Corporation and its subsidiaries' entire interest in a foreign operation, or a disposal involving loss of control over a subsidiary that includes a foreign operation, or a partial disposal of an associate that includes a foreign operation of which the retained interest becomes a financial asset), all of the exchange differences accumulated in equity in respect of that operation attributable to the owners of the Corporation are reclassified to profit or loss.

In relation to a partial disposal of a subsidiary that does not result in the Corporation losing control over the subsidiary, the proportionate share of accumulated exchange differences is re-attributed to non-controlling interests of the subsidiary and is not recognized in profit or loss. For all other partial disposals, the proportionate share of the accumulated exchange differences recognized in other comprehensive income is reclassified to profit or loss.

g. Inventories

Inventories manufactured or traded by the Corporation and its subsidiaries consist of raw materials, supplies, finished goods, work-in-process, etc. Inventories are stated at the lower of cost or net realizable value. Inventory write-downs are made by item, except where it may be appropriate to group similar or related items. Net realizable value is the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale. Inventories are recorded at moving average cost or weighted-average cost.

Besides the goods manufactured or traded by the Corporation and its subsidiaries, inventories also include buildings and lands under construction and held for sale and prepayment for land.

The cost of buildings construction is calculated by each different construction project. The expenditure on land before acquiring land ownership is recorded as prepayment for land. The construction and other costs after acquiring land ownership are recognized as construction in progress, which will be transferred to property held for sale after the completion, and transferred to operating costs based on the ratio of area sold to total area when the lands and buildings are sold and the criteria of revenue recognition were met.

Before the transfer of land ownership and the completion of construction, interest arising from land purchase and cost of construction in progress (including costs of lands and constructions) is capitalized and recorded as acquisition cost of land and construction cost.

h. Investment in associates

An associate is an entity over which the Corporation and its subsidiaries have significant influence and that is neither a subsidiary nor an interest in a joint venture.

The Corporation and its subsidiaries use the equity method to account for their investments in associates. Under the equity method, an investment in an associate is initially recognized at cost and adjusted thereafter to recognize the Corporation and its subsidiaries' share of the profit or loss and other comprehensive income of the associate. The Corporation and its subsidiaries also recognize the changes in the share of equity of associates.

Any excess of the cost of acquisition over the Corporation and its subsidiaries' share of the net fair value of the identifiable assets and liabilities of an associate recognized at the date of acquisition is

recognized as goodwill, which is included within the carrying amount of the investment and is not amortized. Any excess of the Corporation and its subsidiaries' share of the net fair value of the identifiable assets and liabilities over the cost of acquisition is recognized immediately in profit or loss.

When the Corporation and its subsidiaries subscribe for additional new shares of the associate at a percentage different from its existing ownership percentage, the resulting carrying amount of the investment differs from the amount of the Corporation and its subsidiaries' proportionate interest in the associate. The Corporation and its subsidiaries record such a difference as an adjustment to investments with the corresponding amount charged or credited to capital surplus - changes in the Corporation and its subsidiaries' share of equity of associates. If the Corporation and its subsidiaries' ownership interest is reduced due to non-subscription of the new shares of associate, the proportionate amount of the gains or losses previously recognized in other comprehensive income in relation to that associate is reclassified to profit or loss on the same basis as would be required if the investee had directly disposed of the related assets or liabilities. When the adjustment should be a deduction to capital surplus, but the capital surplus recognized from investments accounted for using equity method is insufficient, the shortage is deducted from retained earnings.

When the Corporation and its subsidiaries' share of losses of an associate equal or exceed their interest in that associate (which includes any carrying amount of the investment accounted for using the equity method and long-term interests that, in substance, form part of the Corporation and its subsidiaries' net investment in the associate), the Corporation and its subsidiaries discontinue recognizing their share of further losses. Additional losses and liabilities are recognized only to the extent that the Corporation and its subsidiaries have incurred legal obligations, or constructive obligations, or made payments on behalf of that associate.

When impairment loss is evaluated, the entire carrying amount of the investment (including goodwill) is tested for impairment as a single asset by comparing its recoverable amount with its carrying amount. Any impairment loss recognized is not allocated to any asset, including goodwill, which forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognized to the extent that the recoverable amount of the investment has subsequently increased.

The Corporation and its subsidiaries discontinue the use of the equity method from the date on which their investment cease to be associates. Any retained investment is measured at fair value at that date and the fair value is regarded as its fair value on initial recognition as a financial asset. The difference between the previous carrying amount of the associate attributable to the retained interest and its fair value is included in the determination of the gain or loss on disposal of the associate. The Corporation and its subsidiaries account for all amounts previously recognized in other comprehensive income in relation to that associate on the same basis as would be required if that associate had directly disposed of the related assets or liabilities.

When the Corporation and its subsidiaries transact with their associates, profits and losses on these transactions are recognized in the consolidated financial statements only to the extent of interests in the associate that are not related to the Corporation and its subsidiaries.

i. Joint operations

A joint operation is a joint arrangement whereby the Corporation and its subsidiaries and other parties that have joint control of the arrangement have rights to the assets, and obligations for the liabilities, relating to the arrangement.

Any acquisition of an interest in a joint operation in which the activity of the joint operation constitutes a business should be treated as a business combination, except when the parties sharing joint control are under the common control of the same ultimate controlling party or parties both before and after the acquisition and that control is not transitory.

The Corporation and its subsidiaries recognize the following items in relation to their interests in a joint operation:

- 1) The assets, including their share of any assets held jointly;
- 2) The liabilities, including their share of any liabilities incurred jointly;
- 3) The revenue from the sale of their share of the output arising from the joint operation;
- 4) The share of the revenue from the sale of the output of the joint operation; and
- 5) The expenses, including their share of any expenses incurred jointly.

The Corporation and its subsidiaries account for the assets, liabilities, revenue and expenses relating to their interests in a joint operation in accordance with the IFRSs applicable to the particular assets, liabilities, revenue and expenses.

When the Corporation and its subsidiaries sell or contribute assets to their joint operation, they recognize gains and losses resulting from such a transaction only to the extent of the other parties' interests in the joint operation. When the Corporation and its subsidiaries purchase assets from its joint operation, they do not recognize their share of the gain or loss until they resell those assets to a third party.

j. Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and accumulated impairment loss.

Properties in the course of construction are carried at cost. Cost includes professional fees and borrowing costs eligible for capitalization. Samples produced when testing whether an item of property, plant and equipment is functioning properly before that asset reaches its intended use are measured at the lower of cost or net realizable value, and any proceeds from selling those samples and the cost of those samples are recognized in profit or loss. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use and depreciated accordingly.

Except that depreciation of the rollers (spare parts) is calculated based on their level of wear and depreciation of the machineries in the recycling plant of the subsidiary CHC is calculated by the working-hour method, other depreciation (including assets held under finance leases) is recognized so as to write off the cost of assets less their residual values over their estimated useful lives, using the straight-line method. If the lease term is shorter than the useful lives, assets are depreciated over the lease term. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting year, with the effect of any changes in estimate accounted for on a prospective basis.

On derecognition of an item of property, plant and equipment, the difference between the sales proceeds and the carrying amount of the asset is recognized in profit or loss.

k. Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation, also include land held for a currently undetermined future use.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation and accumulated impairment loss. Depreciation is recognized using the straight-line method.

For a transfer of classification from property, plant and equipment to investment properties, the deemed cost of an item of property for subsequent accounting is its carrying amount.

On derecognition of an investment property, the difference between the net disposal proceeds and the carrying amount of the asset is included in profit or loss.

1. Goodwill

Goodwill arising from the acquisition of a business is carried at cost as established at the date of acquisition of the business less accumulated impairment loss.

For the purposes of impairment testing, goodwill is allocated to each of the Corporation and its subsidiaries' cash-generating units or groups of cash-generating units (referred to as cash-generating units) that is expected to benefit from the synergies of the combination.

A cash-generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired, by comparing its carrying amount, including the attributed goodwill, with its recoverable amount. However, if the goodwill allocated to a cash-generating unit was acquired in a business combination during the current annual period, that unit shall be tested for impairment before the end of the current annual period. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Any impairment loss is recognized directly in profit or loss. An impairment loss recognized for goodwill is not reversed in subsequent periods.

m. Intangible assets

1) Intangible assets acquired separately

Intangible assets with finite useful lives that are acquired separately are initially measured at cost and subsequently measured at cost less accumulated amortization and accumulated impairment loss. Amortization is recognized on a straight-line basis. The estimated useful life, residual value, and amortization method are reviewed at the end of each reporting year with the effect of any changes in estimate accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are measured at cost less accumulated impairment loss.

2) Intangible assets acquired in a business combination

Intangible assets acquired in a business combination and recognized separately from goodwill are initially recognized at their fair value at the acquisition date (which is regarded as their cost). Subsequent to initial recognition, they are measured on the same basis as intangible assets that are acquired separately.

3) Derecognition of intangible assets

On derecognition of an intangible asset, the difference between the net disposal proceeds and the carrying amount of the asset is recognized in profit or loss.

n. Impairment of property, plant and equipment, right-of-use assets, investment properties and intangible assets

At the end of each reporting period, the Corporation and its subsidiaries review the carrying amounts of their property, plant and equipment, right-of-use assets, investment properties and intangible assets, excluding goodwill, to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. When it is not possible to estimate the recoverable

amount of an individual asset, the Corporation and its subsidiaries estimate the recoverable amount of the cash-generating unit to which the asset belongs. Corporate assets are allocated to the individual cash-generating units on a reasonable and consistent basis of allocation; otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset or cash-generating unit is estimated to be less than its carrying amount, the carrying amount of the asset or cash-generating unit is reduced to its recoverable amount. The impairment loss is recognized in profit or loss.

Before the Corporation and its subsidiaries recognize an impairment loss from assets related to contract costs, any impairment loss on inventories, property, plant and equipment and intangible assets related to the contract shall be recognized in accordance with applicable standards. Then, impairment loss from the assets related to the contract costs is recognized to the extent that the carrying amount of the assets exceeds the remaining amount of consideration that the Corporation and its subsidiaries expect to receive in exchange for related goods or services less the costs which relate directly to providing those goods or services and which have not been recognized as expenses. The assets related to the contract costs are then included in the carrying amount of the cash-generating unit to which they belong for the purpose of evaluating impairment of that cash-generating unit.

When an impairment loss subsequently is reversed, the carrying amount of the asset or cash-generating unit is increased to the revised estimate of its recoverable amount, but only to the extent of the carrying amount that would have been determined for the asset or cash-generating unit (net of amortization or depreciation) had no impairment loss been recognized in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

o. Financial instruments

Financial assets and financial liabilities are recognized when the Corporation and its subsidiaries become a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

1) Financial assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis.

a) Measurement category

Financial assets are classified into the following categories: Financial assets at FVTPL, investments in equity instruments at FVTOCI, investments in debt instruments at FVTOCI and financial assets at amortized cost.

i Financial asset at FVTPL

Financial assets classified as at FVTPL include investments in equity instruments which are not designated as at FVTOCI and debt instruments that do not meet the amortized cost criteria or the FVTOCI criteria.

Financial assets at FVTPL are subsequently measured at fair value, with any gains or losses arising on remeasurement recognized in profit or loss.

ii Investments in equity instruments at FVTOCI

On initial recognition, the Corporation and its subsidiaries may make an irrevocable election to designate investments in equity instruments as at FVTOCI. Designation at FVTOCI is not permitted if the equity investment is held for trading or if it is contingent consideration recognized by an acquirer in a business combination.

Investments in equity instruments at FVTOCI are subsequently measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in other equity. The cumulative gain or loss will not be reclassified to profit or loss on disposal of the equity investments, instead, they will be transferred to retained earnings.

Dividends on these investments in equity instruments are recognized in profit or loss when the Corporation and its subsidiaries' right to receive the dividends is established, unless the dividends clearly represent a recovery of part of the cost of the investment.

iii. Investments in debt instruments at FVTOCI

Debt instruments that meet the following conditions are subsequently measured at FVTOCI:

- i) The debt instrument is held within a business model whose objective is achieved by both the collecting of contractual cash flows and the selling of such financial assets; and
- ii) The contractual terms of the debt instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Investments in debt instruments at FVTOCI are subsequently measured at fair value. Changes in the carrying amounts of these debt instruments relating to changes in foreign currency exchange rates, interest income calculated using the effective interest method and impairment losses or reversals are recognized in profit or loss. Other changes in the carrying amount of these debt instruments are recognized in other comprehensive income and will be reclassified to profit or loss when the investment is disposed of.

iv Financial assets at amortized cost

Financial assets that meet the following conditions are subsequently measured at amortized cost:

- i) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- ii) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortized cost, including cash and cash equivalents, notes and accounts receivable (including related parties) at amortized cost, other receivables, refundable deposits and other financial assets, are measured at amortized cost, which equals to gross carrying amount determined by the effective interest method less any impairment loss. Foreign currency exchange differences are recognized in profit or loss.

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset.

Cash equivalents include time deposits, negotiable certificates of deposit, commercial papers and bonds with repurchase agreements with original maturities within 3 months from the date of acquisition, high liquidity, readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These cash equivalents are held for the purpose of meeting short-term cash commitments.

In the Corporation and its subsidiaries' consolidated statements of cash flows, bank overdraft, which is deemed to be repayable at any time and forms part of cash management, is classified as cash and cash equivalents. Bank overdraft is recorded under current liabilities in the consolidated balance sheets.

b) Impairment of financial assets and contract assets

The Corporation and its subsidiaries recognize a loss allowance for expected credit losses on financial assets at amortized cost (including accounts receivable), investments in debt instruments at FVTOCI and contract assets.

The Corporation and its subsidiaries always recognize lifetime expected credit loss (ECL) for accounts receivable and contract assets. For other financial assets, the Corporation and its subsidiaries recognize lifetime ECL when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition, the Corporation and its subsidiaries measure the loss allowance for that financial instrument at an amount equal to 12-month ECL.

Expected credit losses reflect the weighted average of credit losses with the respective risks of a default occurring as the weights. 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date. In contrast, lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument.

The impairment loss of all financial assets is recognized in profit or loss by a reduction in their carrying amounts through a loss allowance account, except for investments in debt instruments that are measured at FVTOCI, for which the loss allowance is recognized in other comprehensive income and the carrying amounts of such financial assets are not reduced.

c) Derecognition of financial assets

The Corporation and its subsidiaries derecognize a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

On derecognition of a financial asset other than in its entirety, the Group allocates the previous carrying amount of the financial asset between the part it continues to recognize and the part it no longer recognizes on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognized and the sum of the consideration received for the part that is no longer recognized is treated in the same way as when the financial asset is derecognized in entirety. A cumulative gain or loss that had been recognized in other comprehensive income is allocated between the part that continues to be recognized and the part that is no longer recognized on the basis of the relative fair values of those parts.

2) Equity instruments

Debt and equity instruments issued by the Corporation and its subsidiaries are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements

and the definitions of a financial liability and an equity instrument.

Equity instruments issued by the Corporation and its subsidiaries are recognized at the proceeds received, net of direct issue costs.

3) Financial liabilities

a) Subsequent measurement

Except the following situation, all the financial liabilities are measured at amortized cost using the effective interest method:

i Financial liabilities at fair value through profit or loss

Financial liabilities are classified as at fair value through profit or loss when the financial liability is held for trading.

Financial liabilities held for trading are stated at fair value, with any gain or loss arising on remeasurement recognized in profit or loss.

ii Financial guarantee contracts

Financial guarantee contracts issued by the Corporation and its subsidiaries, if not designated as at FVTPL, are subsequently measured at the higher of the amount of the loss allowance reflecting expected credit loss and amortized cost.

b) Derecognition of financial liabilities

Only when the obligation is relieved, cancelled or expired would the Corporation and its subsidiaries derecognize financial liabilities. The difference between the carrying amount of the financial liability derecognized and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss.

4) Convertible bonds

The component parts of compound instruments (convertible bonds) issued by the Group are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

On initial recognition, the fair value of the liability component is estimated using the prevailing market interest rate for similar non-convertible instruments. This amount is recorded as a liability on an amortized cost basis using the effective interest method until extinguished upon conversion or upon the instrument's maturity date. Any embedded derivative liability is measured at fair value.

The conversion option classified as equity is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This is recognized and included in equity, net of income tax effects, and is not subsequently remeasured. In addition, the conversion option classified as equity will remain in equity until the conversion option is exercised; in which case, the balance recognized in equity will be transferred to capital surplus - share premiums. When the conversion option remains unexercised at maturity, the balance recognized in equity will be transferred to capital surplus - share premiums.

Transaction costs that relate to the issuance of the convertible notes are allocated to the liability and equity components in proportion to the allocation of the gross proceeds. Transaction costs relating to the equity component are recognized directly in equity. Transaction costs relating to the liability component are included in the carrying amount of the liability component.

5) Derivative financial instruments

The Corporation and its subsidiaries enter into foreign exchange forward contracts and interest swap contracts to manage their exposure to foreign exchange rate and interest rate.

Derivatives are initially recognized at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at each balance sheet date. The resulting gain or loss is recognized in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship. When the fair value of derivative financial instruments is positive, the derivative is recognized as a financial asset; when the fair value of derivative financial instruments is negative, the derivative is recognized as a financial liability.

6) Hedging accounting

The Corporation and its subsidiaries designate certain hedging instruments, which include derivatives and non-derivatives in respect of foreign currency risk, as either fair value hedges, cash flow hedges, or hedges of net investments in foreign operations. Hedges of foreign exchange risk on firm commitments are accounted for as cash flow hedges.

a) Fair value hedges

Gains and losses on derivatives that are designated and qualified as fair value hedges are recognized in profit or loss immediately, together with any changes in the fair value of the hedged items that are attributable to the hedged risk. The change in the fair value of the hedging instrument and the change in the hedged item attributable to the hedged risk are recognized in profit or loss in the line item relating to the hedged item.

The Corporation and its subsidiaries discontinue hedge accounting only when the hedging relationship ceases to meet the qualifying criteria; for instance, when the hedging instrument expires or is sold, terminated or exercised.

b) Cash flow hedges

The effective portion of gains and losses on derivatives that are designated and qualified as cash flow hedges is recognized in other comprehensive income. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

The associated gains or losses that were recognized in other comprehensive income are reclassified from equity to profit or loss as a reclassification adjustment in the line item relating to the hedged item in the same period when the hedged item affects profit or loss. If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, the associated gains and losses that were recognized in other comprehensive income are removed from equity and are included in the initial cost of the non-financial asset or non-financial liability.

The Corporation and its subsidiaries discontinue hedge accounting only when the hedging relationship ceases to meet the qualifying criteria; for instance, when the hedging instrument expires or is sold, terminated or exercised. The cumulative gain or loss on the hedging instrument that has been previously recognized in other comprehensive income from the period when the hedge was effective remains separately in equity until the forecast transaction occurs. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is recognized immediately in profit or loss.

c) Hedges of net investments in foreign operations

Hedges of net investments in foreign operations are accounted for similar to cash flow hedges. Any gain or loss on the hedging instrument relating to the effective portion is recognized in gains and losses on hedging instruments. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

The amount recognized in gains and losses on hedging instruments relating to the effective portion are reclassified to profit or loss on the disposal or partial disposal of the foreign operation.

p. Provisions

Provisions are measured at the best estimate of the consideration required to settle the present obligation at the end of the reporting year, taking into account the risks and uncertainties surrounding the obligation. Provisions are measured using the cash flows estimated to settle the present obligation.

q. Treasury shares

Treasury shares represent the outstanding shares that the Corporation buys back from the market, which are stated at cost and shown as a deduction in equity.

Shares of the Corporation held by subsidiaries are reclassified to treasury shares from investments accounted for using equity method at the acquisition cost.

r. Revenue recognition

The Corporation and its subsidiaries identify the contract with the customers, allocate the transaction price to the performance obligations, and recognize revenue when performance obligations are satisfied.

1) Revenue from sale of goods

Revenue from the sale of goods is recognized when the committed goods are delivered from the Corporation and its subsidiaries to customers to satisfy performance obligations, as follows: domestic sales - when products are moved out of the Corporation and its subsidiaries' premises for delivery to customers; exports - when products are loaded onto vessels. Transaction price received is recognized as a contract liability until performance obligations are satisfied.

Revenue is measured at the fair value, which is the discounted present value of the price (net of commercial discounts and quantity discounts) agreed to by the Corporation and its subsidiaries with customers. Estimated discount or other allowances of the consideration received are recognized as refund liabilities. For a contract where the period between the date the Corporation and its subsidiaries transfer a promised good or service to a customer and the date the customer pays for that good or service is one year or less, the Corporation and its subsidiaries do not adjust the promised amount of consideration for any effect of a significant financing component.

2) Construction contract revenue

As property is being constructed and construction is in progress, the Corporation and its subsidiaries recognize revenue from construction contract over time. The Corporation and its subsidiaries measure the progress on the basis of costs incurred relative to the total expected costs or the units produced and installed relative to estimated total units under the contract as there is a direct relationship between the costs incurred and the progress of satisfying the performance obligation. A contract asset is recognized during the construction and is reclassified to accounts receivable at the point at which it is invoiced to the customer. If the milestone payments exceed the revenue recognized to date, then the Corporation and its subsidiaries recognize a contract liability for the

difference. Certain amount retained by the customer as specified in the contract is intended to ensure that the subsidiaries adequately complete all their contractual obligations. Such retention receivables are recognized as contract assets until the subsidiaries satisfy their performance obligations.

3) Revenue from rendering of services

Revenue from rendering of services is recognized when services are provided by reference to the stage of completion of the services provided.

s. Leases

At the inception of a contract, the Corporation and its subsidiaries assess whether the contract is, or contains, a lease.

1) The Corporation and its subsidiaries as lessor

Leases are classified as finance leases whenever the terms of a lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Lease payments (less any lease incentives payable) from operating leases are recognized as income on a straight-line basis over the terms of the relevant leases. Initial direct costs incurred in obtaining operating leases are added to the carrying amounts of the underlying assets and recognized as expenses on a straight-line basis over the lease terms.

Variable lease payments that do not depend on an index or a rate are recognized as income in the periods in which they are incurred.

When a lease includes both land and building elements, the Corporation and its subsidiaries assess the classification of each element separately as a finance or an operating lease based on the assessment as to whether substantially all the risks and rewards incidental to ownership of each element have been transferred to the Corporation and its subsidiaries. The lease payments are allocated between the land and the building elements in proportion to the relative fair values of the leasehold interests in the land element and building element of the lease at the inception of a contract.

If the allocation of the lease payments can be made reliably, each element is accounted for separately in accordance with its lease classification. When the lease payments cannot be allocated reliably between the land and building elements, the entire lease is generally classified as a finance lease unless it is clear that both elements are operating leases; in which case, the entire lease is classified as an operating lease.

2) The Corporation and its subsidiaries as lessee

The Corporation and its subsidiaries recognize right-of-use assets and lease liabilities for all leases at the commencement date of a lease, except for short-term leases and low-value asset leases accounted for applying a recognition exemption where lease payments are recognized as expenses on a straight-line basis over the lease terms.

Right-of-use assets are initially measured at cost, which comprise the initial measurement of lease liabilities. Right-of-use assets are subsequently measured at cost less accumulated depreciation and impairment losses and adjusted for any remeasurement of the lease liabilities. Right-of-use assets are presented on a separate line in the consolidated balance sheets.

Right-of-use assets are depreciated using the straight-line method from the commencement dates to the earlier of the end of the useful lives of the right-of-use assets or the end of the lease terms.

Lease liabilities are initially measured at the present value of the lease payments. The lease payments are discounted using the interest rate implicit in a lease, if that rate can be readily determined. If that rate cannot be readily determined, the Corporation and its subsidiaries use the lessee's incremental borrowing rate.

Subsequently, lease liabilities are measured at amortized cost using the effective interest method, with interest expense recognized over the lease terms. When there is a change in future lease payments resulting from a change in a lease term, an index or a rate used to determine those payments, the Corporation and its subsidiaries remeasure the lease liabilities with a corresponding adjustment to the right-of-use-assets. However, if the carrying amount of the right-of-use assets is reduced to zero, any remaining amount of the remeasurement is recognized in profit or loss. For a lease modification that is not accounted for as a separate lease, the Corporation and its subsidiaries account for the remeasurement of the lease liability by decreasing the carrying amount of the right-of-use asset of lease modifications that decreased the scope of the lease, and recognizing in profit or loss any gain or loss on the partial or full termination of the lease. Lease liabilities are presented on a separate line in the consolidated balance sheets.

The Corporation and its subsidiaries negotiate with the lessor for rent concessions as a direct consequence of the Covid-19 to change the lease payments originally due by June 30, 2022, that results in the revised consideration for the lease less than the consideration for the lease immediately preceding the change. There is no substantive change to other terms and conditions. The Corporation and its subsidiaries elect to apply the practical expedient to rent concessions and, therefore, do not assess whether the rent concessions are lease modifications. Instead, the Corporation and its subsidiaries recognize the reduction in lease payment in profit or loss as a deduction of expenses of variable lease payments, in the period in which the events or conditions that trigger the concession occur, and make a corresponding adjustment to the lease liability.

Variable lease payments that do not depend on an index or a rate are recognized as expenses in the periods in which they are incurred.

t. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All borrowing costs other than those stated above are recognized in profit or loss in the period in which they are incurred.

u. Government grants

Government grants are not recognized until there is reasonable assurance that the subsidiaries will comply with the conditions attaching to them and that the grants will be received.

v. Employee benefits

1) Short-term employee benefits

Liabilities recognized in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

2) Retirement benefits

Payments to defined contribution retirement benefit plans are recognized as an expense when employees have rendered service entitling them to the contributions.

Defined benefit costs (including service cost, net interest and remeasurement) under the defined benefit retirement benefit plans are determined using the projected unit credit method. Service cost (including current service cost, past service cost, as well as gains and losses on settlements) and net interest on the net defined benefit liability are recognized as employee benefits expense in the period they occur. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling and the return on plan assets (excluding interest), is recognized in other comprehensive income in the period they occur. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to profit or loss.

Net defined benefit liability represents the actual deficit in the Corporation and its subsidiaries' defined benefit plan. Any surplus resulting from this calculation is limited to the present value of any refunds from the plans or reductions in future contributions to the plans.

3) Other long-term employee benefits

Other long-term employee benefits are accounted for in the same way as the accounting required for defined benefit plan except that remeasurement is recognized in profit or loss.

4) Termination benefits

A liability for a termination benefit is recognized at the earlier of when the Corporation and its subsidiaries can no longer withdraw the offer of the termination benefit and when the Corporation and its subsidiaries recognize any related restructuring costs.

w. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

1) Current tax

The Corporation and its subsidiaries' income tax payable (recoverable) is based on taxable profit (loss) for the year determined according to the applicable tax laws of each tax jurisdiction.

According to the Income Tax Law in the ROC, an additional tax on unappropriated earnings is provided for in the year the shareholders approve to retain earnings.

Adjustments of prior years' tax liabilities are added to or deducted from the current year's tax provision.

2) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences, unused loss carry forward and unused tax credits for purchases of machinery and equipment, and research and development expenditures to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax liabilities are recognized for taxable temporary differences associated with investments in subsidiaries and associates, except where the Corporation and its subsidiaries are able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognized to the extent that it is probable that there will be sufficient taxable profits against which to utilize the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. A previously unrecognized deferred tax asset is also reviewed at each balance sheet date and recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Corporation and its subsidiaries expect, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

3) Current and deferred tax

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Corporation and its subsidiaries' accounting policies, management is required to make judgments, estimates and assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Key sources of estimation uncertainty

a. Write-down of inventory

Inventories are stated at the lower of cost or net realizable value, and the Corporation and its subsidiaries use judgment and estimate to determine the net realizable value of inventory at the end of the reporting period. Since the net realizable value of inventory is mainly determined on the basis of future selling price, it might be adjusted significantly.

b. Unlisted equity securities

As described in Note 30, the Corporation and its subsidiaries applied valuation techniques commonly used by market practitioners to evaluate fair value of the financial instruments that do not have listed market price in an active market. The measurement for the unlisted equity securities includes assumptions not based on observable market prices or interest rates; therefore, the fair value may change significantly.

6. CASH AND CASH EQUIVALENTS

	<u>December 31</u>	
	2023	2022
Cash on hand	\$ 42,469	\$ 45,541
Checking accounts and demand deposits	11,389,482	14,935,427
Cash equivalents (investments with original maturities of less than 3 months)		
Time deposits and negotiable certificates of deposit	3,315,020	9,706,943
Commercial papers	1,670,351	5,115,707
Bonds with repurchase agreements	<u>-</u>	<u>615,679</u>
	<u>\$ 16,417,322</u>	<u>\$ 30,419,297</u>

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	<u>December 31</u>	
	2023	2022
<u>Financial assets at FVTPL - current</u>		
Financial assets mandatorily classified as at FVTPL		
Mutual funds	\$ 3,128,052	\$ 2,411,582
Listed shares	99,651	79,627
Emerging market shares	92,023	94,311
Corporate bonds	15,733	-
Convertible bonds	160,362	41,130
Convertible bonds call options and put options, net (Note 18)	80	-
Subordinated debt	50,000	-
Foreign exchange forward contracts (a)	1,479	182
Future contracts (b)	<u>-</u>	<u>2,257</u>
	<u>\$ 3,547,380</u>	<u>\$ 2,629,089</u>
<u>Financial assets at FVTPL - noncurrent</u>		
Financial assets mandatorily classified as at FVTPL		
Unlisted shares	\$ 781,342	\$ 841,723
Emerging market shares	<u>25,074</u>	<u>27,809</u>
	<u>\$ 806,416</u>	<u>\$ 869,532</u>

- a. The subsidiaries entered into foreign exchange forward contracts to manage exposures due to exchange rate fluctuations of foreign currency denominated assets and liabilities. However, some of those contracts were not accounted for by using hedge accounting. The outstanding foreign exchange forward contracts not under hedge accounting of the subsidiaries at the end of the reporting period were as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
<u>December 31, 2023</u>			
Sell	USD/NTD	2024.01-2024.03	USD2,300/NTD71,662
<u>December 31, 2022</u>			
Sell	USD/NTD	2023.03	USD2,000/NTD61,240

- b. The subsidiaries entered into precious metal futures contracts to manage fair value exposures arising from price fluctuation on precious metals. However, some of those contracts were not accounted for by using hedge accounting. As of December 31, 2022, the contracts for delivery of precious metal futures have fully expired.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	<u>December 31</u>	
	2023	2022
<u>Current</u>		
Domestic investments		
Listed shares	\$ 7,661,043	\$ 5,264,273
Emerging market shares and unlisted shares	26,282	28,607
Corporate bonds	<u>122,819</u>	<u>121,159</u>
	<u>7,810,144</u>	<u>5,414,039</u>
Foreign investments		
Corporate bonds	<u>59,519</u>	<u>14,767</u>
	<u>\$ 7,869,663</u>	<u>\$ 5,428,806</u>
<u>Noncurrent</u>		
Domestic investments		
Listed shares	\$ 10,199,950	\$ 9,302,598
Emerging market shares and unlisted shares	<u>3,150,034</u>	<u>2,811,678</u>
	<u>13,349,984</u>	<u>12,114,276</u>
Foreign investments		
Unlisted shares	33,934,365	33,552,612
Listed shares	3,058,544	2,046,926
Certificate of entitlement	<u>1,253,717</u>	<u>901,079</u>
	<u>38,246,626</u>	<u>36,500,617</u>
	<u>\$ 51,596,610</u>	<u>\$ 48,614,893</u>

These investments in equity instruments are not held for trading; instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Corporation and its subsidiaries' strategy of holding these investments for long-term purposes.

9. FINANCIAL INSTRUMENTS FOR HEDGING

	December 31	
	2023	2022
Financial assets for hedging - current		
<hr/>		
Hedging foreign-currency deposits	\$ 4,665,766	\$ 3,056,877
Foreign exchange forward contracts	70,475	68,446
Futures contracts	<u>14,007</u>	<u>-</u>
	<u>\$ 4,750,248</u>	<u>\$ 3,125,323</u>
Financial assets for hedging - noncurrent		
<hr/>		
Foreign exchange forward contracts	\$ 417,927	\$ 343,848
Interest rate swap contracts	<u>591,490</u>	<u>470,782</u>
	<u>\$ 1,009,417</u>	<u>\$ 814,630</u>
Financial liabilities for hedging - current		
<hr/>		
Borrowed precious metals from bank	\$ 81,032	\$ 239,060
Foreign exchange forward contracts	<u>10,644</u>	<u>4,387</u>
	<u>\$ 91,676</u>	<u>\$ 243,447</u>
Financial liabilities for hedging - noncurrent		
<hr/>		
Bank loans (Note 17)	\$ 976,857	\$ 1,045,219
Foreign exchange forward contracts	<u>1,395</u>	<u>1,412</u>
	<u>\$ 978,252</u>	<u>\$ 1,046,631</u>

Refer to Note 30 for information relating to financial instruments for hedging.

10. NOTES AND ACCOUNTS RECEIVABLE, NET (INCLUDING RELATED PARTIES)

	December 31	
	2023	2022
<hr/>		
Notes receivable		
Operating	\$ 2,106,872	\$ 1,906,336
Non-operating	<u>169</u>	<u>-</u>
	<u>\$ 2,107,041</u>	<u>\$ 1,906,336</u>
Accounts receivable	\$ 10,927,198	\$ 11,583,646
Less: Allowance for impairment loss	<u>142,389</u>	<u>153,739</u>
	<u>\$ 10,784,809</u>	<u>\$ 11,429,907</u>

The Corporation and its subsidiaries make prudent assessment of their customers. The counterparties are creditworthy companies; as a result, the significant credit risk is unexpected. The Corporation and its subsidiaries did transactions with a large number of unrelated customers and no concentration of credit risk was observed. The Corporation and its subsidiaries continue to manage the financial condition and entire credit risk of their customers and obtain sufficient collateral if needed to mitigate the risk of financial loss from late payment.

The expected credit losses on notes and accounts receivable are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast GDP and direction of economic conditions at the reporting date.

The Corporation and its subsidiaries continue to monitor the collection of receivables to ensure that proper actions are made to collect past due receivables. Additionally, the Corporation and its subsidiaries review the recoverable amount of receivables one by one on the balance sheet date to ensure that proper allowances are recognized for unrecoverable receivables.

The following table details the loss allowance of notes and accounts receivable based on the impaired aging analysis.

December 31, 2023

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,231,224	\$ 452,103	\$ 20,597	\$ 63,353	\$ 266,962	\$ 13,034,239
Loss allowance (Lifetime ECL)	<u>(6,516)</u>	<u>(1)</u>	<u>(6,713)</u>	<u>(5,629)</u>	<u>(123,530)</u>	<u>(142,389)</u>
Amortized cost	<u>\$ 12,224,708</u>	<u>\$ 452,102</u>	<u>\$ 13,884</u>	<u>\$ 57,724</u>	<u>\$ 143,432</u>	<u>\$ 12,891,850</u>

December 31, 2022

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,711,988	\$ 353,360	\$ 226,625	\$ 63,664	\$ 134,345	\$ 13,489,982
Loss allowance (Lifetime ECL)	<u>(9,010)</u>	<u>(22)</u>	<u>(7,305)</u>	<u>(4,256)</u>	<u>(133,146)</u>	<u>(153,739)</u>
Amortized cost	<u>\$ 12,702,978</u>	<u>\$ 353,338</u>	<u>\$ 219,320</u>	<u>\$ 59,408</u>	<u>\$ 1,199</u>	<u>\$ 13,336,243</u>

The movements of the loss allowance of accounts receivable were as follows:

	<u>For the Year Ended December 31</u>	
	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$ 153,739	\$ 161,334
Recognition (reversal)	(1,579)	4,090
Written off	(9,858)	(11,959)
Effect of foreign currency exchange difference	<u>87</u>	<u>274</u>
Balance, end of year	<u>\$ 142,389</u>	<u>\$ 153,739</u>

The Corporation and its subsidiary CHS entered into accounts receivable factoring agreements (without recourse) with Mega Bank and other financial institutions. Under the agreements, the Corporation and its subsidiary are empowered to sell accounts receivable to the banks upon the delivery of products to customers and are required to complete related formalities at the next banking day.

For the years ended December 31, 2023 and 2022, the related information for the Corporation and its subsidiaries CHS's sale of accounts receivable was as follows.

Counterparty	Advances Received at Year - Beginning	Receivables Sold	Amounts Collected by Bank	Advances Received at Year - End	Annual Interest Rate on Advances Received (%)	Credit Line
<u>For the Year Ended December 31, 2023</u>						
Mega Bank	\$ 1,168,020	\$ 2,901,882	\$ 3,086,337	\$ 983,565	1.00-2.62	NT\$9 billion
Bank of Taiwan	476,666	1,067,196	1,172,928	370,934	1.00-2.62	NT\$2.1 billion
Bank of Taiwan						USD130,000 thousand
Taishin Bank	389,518	3,804,421	3,928,002	265,937	0.60-6.79	USD250,000 thousand
CTBC Bank	1,813,047	6,995,701	6,140,735	2,668,013	3.60-6.22	USD60,000 thousand
Mizuho Bank	764,251	3,258,594	3,198,600	824,245	2.10-6.24	USD10,000 thousand
Mega Bank	3,044	666,636	652,897	16,783	3.25-6.32	NT\$485,000 thousand
Bank of Taiwan	224,382	365,240	503,900	85,722	2.03	-
Bank of Taiwan	10,293	2,562	11,064	1,791	1.83	-
Bank of Taiwan	9,108	-	9,108	-	-	-
	<u>\$ 4,858,329</u>	<u>\$ 19,062,232</u>	<u>\$ 18,703,571</u>	<u>\$ 5,216,990</u>		
<u>For the Year Ended December 31, 2022</u>						
Mega Bank	\$ 2,045,351	\$ 4,456,176	\$ 5,333,507	\$ 1,168,020	0.98-2.09	NT\$9 billion
Bank of Taiwan	575,436	1,284,295	1,383,065	476,666	0.98-2.09	NT\$2.1 billion
Bank of Taiwan	368,790	4,333,017	4,312,289	389,518	0.62-4.10	USD130,000 thousand
Taishin Bank	3,790,809	8,866,702	10,844,464	1,813,047	0.80-5.73	USD250,000 thousand
CTBC Bank	1,632,110	3,483,166	4,351,025	764,251	0.82-3.06	USD60,000 thousand
Mizuho Bank	7,431	1,032,436	1,036,823	3,044	0.94-4.50	USD10,000 thousand
Mega Bank	453,536	1,051,545	1,280,699	224,382	1.38	NT\$530,000 thousand
Bank of Taiwan	46,016	141,425	177,148	10,293	1.37	NT\$200,000 thousand
Bank of Taiwan	22,479	40,239	53,610	9,108	3.5	USD20,000 thousand
	<u>\$ 8,941,958</u>	<u>\$ 24,689,001</u>	<u>\$ 28,772,630</u>	<u>\$ 4,858,329</u>		

In 2023, the subsidiary CSAC entered into accounts receivable factoring agreements with the bank. Under the agreements, if the accounts receivable cannot be received when due, the bank is empowered to demand payment of outstanding balances from CSAC. Therefore, the material risks and rewards of the accounts receivable have not been transferred from CSAC. All accounts receivable continue to be recognized and the transferred accounts receivable are used as collateral for borrowings. Refer to Note 32 for information relating to accounts receivable pledged as collateral.

As of December 31, 2023, the carrying amount of these accounts receivable that have been transferred but not derecognized was NT\$49,065 thousand, and the carrying amount of the related short-term borrowings was NT\$49,065 thousand.

11. INVENTORIES

	<u>December 31</u>	
	<u>2023</u>	<u>2022</u>
Work in progress	\$ 30,613,415	\$ 32,485,469
Finished goods	30,159,994	34,383,088

	December 31	
	2023	2022
Raw materials	\$ 30,100,399	\$ 33,860,965
Supplies	14,429,630	15,328,347
Inventory in transit	14,026,926	14,674,694
Buildings and lands under construction	245,909	219,753
Others	<u>774,143</u>	<u>563,447</u>
	<u>\$ 120,350,416</u>	<u>\$ 131,515,763</u>

The costs of inventories recognized as operating costs for the years ended December 31, 2023 and 2022 were NT\$298,329,412 thousand and NT\$360,218,909 thousand, respectively, including reversal of loss on inventory NT\$4,723,294 thousand and loss on inventory NT\$5,881,807 thousand, respectively. Reversal of loss on inventory was due to the disappearance of the factors that previously caused the net realizable value of inventories to be lower than the cost.

12. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

	December 31	
	2023	2022
Material associate		
9404-5515 Québec Inc	\$ 8,120,954	\$ 8,126,994
Associates that are not individually material	<u>5,765,329</u>	<u>6,438,319</u>
	<u>\$ 13,886,283</u>	<u>\$ 14,565,313</u>

a. Material associate

Name of Associate	Nature of Activities	Principal Place of Business	Percentage of Ownership and Voting Rights (%)	
			December 31, 2023	December 31, 2022
9404-5515 Québec Inc.	Mineral Investment	Canada	25	25

The summarized financial information below represents amounts shown in the financial statements of 9404-5515 Québec Inc., which have been prepared in accordance with the IFRS Accounting Standards, and converted to the functional currency and adjusted for the purposes of applying equity method.

	December 31	
	2023	2022
Current assets	\$ 284,390	\$ 56,016
Noncurrent assets	33,774,653	33,780,636
Current liabilities	<u>(966,320)</u>	<u>(719,318)</u>
Equity	<u>\$ 33,092,723</u>	<u>\$ 33,117,334</u>
Equity attributable to the Corporation and its subsidiaries (carrying amount of the investment)	<u>\$ 8,120,954</u>	<u>\$ 8,126,994</u>

	For the Year Ended December 31	
	2023	2022
Net profit for the year	\$ <u>1,288,959</u>	\$ <u>3,501,592</u>
Total comprehensive income for the year	\$ <u>1,085,289</u>	\$ <u>5,573,388</u>
Dividends received from 9404-5515 Québec Inc.	\$ <u>330,446</u>	\$ <u>1,102,023</u>
Comprehensive income attributable to the Corporation and its subsidiaries	\$ <u>266,330</u>	\$ <u>1,367,709</u>

b. Information about associates that are not individually material was as follows:

	For the Year Ended December 31	
	2023	2022
The Corporation and its subsidiaries' share of		
Net profit for the year	\$ 207,971	\$ 733,454
Other comprehensive income (loss)	<u>(19,348)</u>	<u>(77,101)</u>
Total comprehensive income	\$ <u>188,623</u>	\$ <u>656,353</u>

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

	December 31	
	2023	2022
Chateau International Development Co., Ltd.	\$ <u>1,484,414</u>	\$ <u>751,220</u>

Refer to Table 9 "Information on Investees" for the nature of main business, principal place of business and countries of incorporation of associates that are not individually material.

13. OTHER FINANCIAL ASSETS

	December 31	
	2023	2022
Current		
Time deposits with original maturities more than three months	\$ 9,502,806	\$ 1,308,964
Pledged time deposits (Note 32)	6,466,950	7,124,094
Pledged demand deposits (Note 32)	300,000	300,000
Deposits for projects	<u>95,530</u>	<u>9,000</u>
	\$ <u>16,365,286</u>	\$ <u>8,742,058</u>

	<u>December 31</u>	
	<u>2023</u>	<u>2022</u>
<u>Noncurrent</u>		
Pledged receivables (Note 32)	\$ 2,000,000	\$ 2,000,000
Pledged time deposits (Note 32)	305,558	219,748
Time deposits	263,091	129,638
Deposits for projects	<u>-</u>	<u>2,455</u>
	<u>\$ 2,568,649</u>	<u>\$ 2,351,841</u>

Refer to Note 32 for information relating to other financial assets pledged as collateral.

14. PROPERTY, PLANT AND EQUIPMENT

Refer to Table 12 for the movements of property, plant and equipment for the years ended December 31, 2023 and 2022.

Items of property, plant and equipment are depreciated on a straight-line basis over the following useful lives:

Land improvements	3-40 years
Buildings	
Main structure	5-60 years
Others	3-40 years
Machinery and equipment	
Power equipment	3-25 years
Process equipment	8-40 years
Lifting equipment	5-25 years
Others	2-25 years
Transportation Equipment	
Ship equipment	18 years
Others	2-20 years
Other equipment	2-35 years

The subsidiary CHS bought farmlands for warehousing at the Gangshan District in Kaohsiung City. However, certain regulations prohibit CHS from registering the title of these farmlands in CHS's name; therefore, the registration was made in the name of an individual person. The individual person consented to fully cooperate with CHS in freely changing the land title to CHS or to other name under CHS's instructions. Meanwhile, the land had been pledged to CHS as collateral. As of December 31, 2023 and 2022, the book value of the farmlands was both NT\$19,354 thousand, recorded as land.

The subsidiary NA carried out a review of the recoverable amount of machinery and equipment that the carrying amount exceeded the recoverable amount and thus recognized an impairment loss of NT\$26,491 thousand, which was recognized in operating costs for the year ended December 31, 2022. The recoverable amount of the relevant assets was determined based on their fair value less costs of disposal.

Refer to Note 32 for the carrying amount of property, plant and equipment that had been pledged by the Corporation and its subsidiaries to secure borrowings.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	December 31	
	2023	2022
Carrying amounts		
Land	\$ 11,443,326	\$ 11,103,415
Land improvements	208,888	242,366
Buildings	642,223	734,127
Machinery	44,467	131,325
Transportation equipment	88,292	79,217
Office equipment	9,619	19,209
Others	<u>6,327</u>	<u>14,331</u>
	<u>\$ 12,443,142</u>	<u>\$ 12,323,990</u>
For the Year Ended December 31		
	2023	2022
Additions to right-of-use assets	<u>\$ 633,423</u>	<u>\$ 1,083,015</u>
Depreciation charge for right-of-use assets		
Land	\$ 914,208	\$ 879,501
Land improvements	51,974	48,473
Buildings	274,710	234,457
Machinery	173,360	116,083
Transportation equipment	52,887	55,054
Office equipment	9,590	7,903
Others	<u>6,677</u>	<u>6,483</u>
	<u>\$ 1,483,406</u>	<u>\$ 1,347,954</u>

b. Lease liabilities

	December 31	
	2023	2022
Carrying amounts		
Current	\$ 1,021,341	\$ 1,255,361
Non-current	<u>10,226,901</u>	<u>9,727,326</u>
	<u>\$ 11,248,242</u>	<u>\$ 10,982,687</u>

Range of discount rate (%) for lease liabilities was as follows:

	December 31	
	2023	2022
Land	0.56-2.21	0.56-2.21
Land improvements	1.31-1.74	1.31
Buildings	0.56-5.04	0.56-5.44

	December 31	
	2023	2022
Machinery	0.57-1.74	0.57-0.95
Transportation equipment	0.36-2.08	0.36-1.99
Office equipment	0.59-6.07	0.59-6.07
Others	0.59-2.01	0.59-2.01

c. Material lease activities and terms

The Corporation leases land with a total of 261,207.62 square meter from Taiwan International Ports Corporation, Ltd. The rent is calculated by an annual rate of 5% based on the announced land value. The lease term started from January 2008 to December 2027.

The Corporation leases No. 101 berth in Kaohsiung Harbor from Taiwan International Ports Corporation, Ltd. for the use of cargo handling of raw materials, including coal and iron ore, as well as GBFS with a lease term started from December 2016 to December 2027.

The subsidiary DSC leases industrial land and port land from Taiwan International Ports Corporation, Ltd. Taichung branch for the use of cargo handling with a lease term started from December 2004 to November 2054. The rent is calculated based on leased portion of land times announced land value and tax rate of land value.

To expand its operation in central Taiwan, the subsidiary CHC rented land from Taiwan International Ports Corporation, Ltd. Taichung branch for 20 years, which is from January 1, 2007 to December 31, 2026. Rental cost consists of rent and fixed as well as floating operating royalties during operating period. Rental duration may be extended when due. Each extension is limited to no more than 20 years until such extension is not permitted. The conditions of the extension shall be negotiated when extended.

To expand storage of GBFS and mid to long-term utilization, the subsidiary CHC continued to rent several pieces of land in the Port of International Ports Corporation, Ltd. Taichung branch with a lease period due on various dates through 2036. Rental duration may be extended when expired, with conditions of the extension to be negotiated.

Refer to Note 32 for the carrying amount of right-of-use assets that had been pledged by the Corporation and its subsidiaries to secure borrowings.

d. Other lease information

	For the Year Ended December 31	
	2023	2022
Expenses relating to short-term leases and low-value asset leases	<u>\$ 310,360</u>	<u>\$ 348,546</u>
Expenses relating to variable leases payments not included in the measurement of lease liabilities	<u>\$ 1,404</u>	<u>\$ 1,322</u>
Total cash outflow for leases	<u>\$ (1,858,426)</u>	<u>\$ (1,717,344)</u>

For land, buildings and some transportation equipment which qualify as short-term leases and office equipment which qualify as low-value asset leases, the Corporation and its subsidiaries have elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

For the year ended December 31, 2023

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2023	\$ 8,469,428	\$ 2,633,041	\$ 11,102,469
Additions	-	1,191	1,191
Transfers to non-current assets held for sale and disposed	(28,800)	(18,466)	(47,266)
Transfers to property, plant and equipment	-	(490)	(490)
Effect of foreign currency exchange difference	<u>(8,634)</u>	<u>(19,350)</u>	<u>(27,984)</u>
Balance at December 31, 2023	<u>\$ 8,431,994</u>	<u>\$ 2,595,926</u>	<u>\$ 11,027,920</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2023	\$ 137,936	\$ 1,205,426	\$ 1,343,362
Depreciation	-	39,574	39,574
Impairment loss (reversed)	(87,077)	-	(87,077)
Transferred to non-current assets held for sale and disposed	(8,825)	(18,466)	(27,291)
Effect of foreign currency exchange difference	<u>-</u>	<u>(5,794)</u>	<u>(5,794)</u>
Balance at December 31, 2023	<u>\$ 42,034</u>	<u>\$ 1,220,740</u>	<u>\$ 1,262,774</u>
Carrying amount at December 31, 2023	<u>\$ 8,389,960</u>	<u>\$ 1,375,186</u>	<u>\$ 9,765,146</u>

For the year ended December 31, 2022

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2022	\$ 8,101,040	\$ 2,640,834	\$ 10,741,874
Additions	188,553	-	188,553
Transfers from property, plant and equipment	184,436	1,899	186,335
Effect of foreign currency exchange difference	<u>(4,601)</u>	<u>(9,692)</u>	<u>(14,293)</u>
Balance at December 31, 2022	<u>\$ 8,469,428</u>	<u>\$ 2,633,041</u>	<u>\$ 11,102,469</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2022	\$ 137,936	\$ 1,165,384	\$ 1,303,320
Depreciation	-	41,456	41,456
Transfers from property, plant and equipment	-	296	296
Effect of foreign currency exchange difference	<u>-</u>	<u>(1,710)</u>	<u>(1,710)</u>
Balance at December 31, 2022	<u>\$ 137,936</u>	<u>\$ 1,205,426</u>	<u>\$ 1,343,362</u>
Carrying amount at December 31, 2022	<u>\$ 8,331,492</u>	<u>\$ 1,427,615</u>	<u>\$ 9,759,107</u>

The above items of investment properties are depreciated on a straight-line basis over the following useful lives:

Buildings 6-60 years

The determination of fair value was performed by independent qualified professional valuers or the management of the Corporation, which used the valuation model that market participants would use in determining the fair value, and the fair value was measured using Level 3 inputs. The valuation was measured under the comparative approach, income approach, cost approach and land developing analysis approach similar to the transaction price of the real estate market. The significant unobservable inputs used include discount rates and depreciation rates. The fair value as appraised was as follows:

	December 31	
	2023	2022
Fair value	<u>\$ 28,964,224</u>	<u>\$ 27,521,145</u>

All of the Corporation and its subsidiaries' investment properties are held under freehold interests. Refer to Note 32 for the carrying amount of the investment properties that had been pledged by the Corporation and its subsidiaries to secure borrowings.

17. BORROWINGS

a. Short-term borrowings and bank overdraft

	December 31	
	2023	2022
Unsecured loans	\$ 24,158,710	\$ 42,074,980
Bank overdraft (Note 32)	5,497,807	3,995,878
Letters of credit and export bill loans	3,559,984	3,452,267
Secured loans (Note 32)	<u>594,567</u>	<u>145,464</u>
	<u>\$ 33,811,068</u>	<u>\$ 49,668,589</u>
Range of interest rate (%)	0.09-8.00	0-8.27

b. Short-term bills payable

	December 31	
	2023	2022
Commercial paper	\$ 63,035,000	\$ 38,029,000
Less: Unamortized discounts	<u>89,201</u>	<u>48,122</u>
	<u>\$ 62,945,799</u>	<u>\$ 37,980,878</u>
Range of interest rate (%)	1.42-2.78	1.14-2.29

The above commercial paper was secured by Mega Bills Finance Corporation, China Bills Finance Corporation, International Bills Finance Corporation, Taching Bills Finance Corporation, Taiwan Finance Corporation, Bank of Taiwan, Dah Chung Bills Finance Corporation, Grand Bills Finance Corporation, Mizuho Bank, Ltd. and Mega International Commercial Bank.

c. Long-term borrowings

	<u>December 31</u>	
	2023	2022
Syndicated bank loans	\$ 26,630,974	\$ 12,806,087
Mortgage loans (Note 32)	5,404,035	7,610,089
Unsecured loans	<u>26,566,183</u>	<u>37,421,035</u>
	58,601,192	57,837,211
Less: Current portion	5,459,281	5,220,738
Financial liabilities for hedging - non-current	<u>976,857</u>	<u>1,045,219</u>
	<u>\$ 52,165,054</u>	<u>\$ 51,571,254</u>
Range of interest rate (%)	0.29-7.11	0.27-9.55

- 1) The subsidiary CSVC entered into a syndicated credit facility agreement with financial institutions for a US\$94,000 thousand of credit line. Under the agreement, CSVC should meet certain financial ratios and criteria based on its audited annual financial statements. CSVC was in compliance with the syndicated credit facility agreement based on its audited financial statements for the year ended December 31, 2022. CSVC repaid the full amount of the syndicated bank loan in December 2023.
- 2) The subsidiary CSCI entered into a syndicated credit facility agreement with financial institutions for a US\$105,000 thousand credit line. Under the agreement, the Corporation should meet certain financial ratios and criteria based on its reviewed consolidated financial statements for the six months ended June 30 and audited consolidated annual financial statements. The Corporation was in compliance with the syndicated credit facility agreement based on its audited consolidated financial statements for the years ended December 31, 2023 and 2022.
- 3) The subsidiary ZN entered into a syndicated credit facility agreement with financial institutions for a NT\$43.9 billion and EUR\$40,000 thousand of credit line. Under the agreement, the Corporation and ZN's investors should hold ownerships directly and indirectly amounted to 51% and maintain more than half the total number of directors. As of December 31, 2023, the Corporation was in compliance with the syndicated credit facility agreement.
- 4) The subsidiary CHS entered into a syndicated credit facility agreement with financial institutions for a NT\$ 6 billion of credit line. Under the agreement, CHS should meet certain financial ratios and criteria based on its audited consolidated annual financial statements. As of December 31, 2023, the credit line has not been utilized.
- 5) The subsidiary CSCC entered into a syndicated credit facility agreement with Taipei Fubon Bank for a NT\$500,000 thousand of credit line. Under the agreement, CSCC should meet certain financial ratios and criteria based on its audited consolidated annual financial statements. CSCC was in compliance with the syndicated credit facility agreement for the year ended December 31, 2023.

The above unsecured loans included those obtained by the Corporation in JPY to hedge the exchange rate fluctuations on equity investments, which were reclassified to financial liabilities for hedging - noncurrent.

d. Long-term bills payable

	<u>December 31</u>	
	<u>2023</u>	<u>2022</u>
Commercial paper	\$ 24,720,000	\$ 26,570,000
Less: Unamortized discounts	<u>19,736</u>	<u>12,420</u>
	<u>\$ 24,700,264</u>	<u>\$ 26,557,580</u>
Range of interest rate (%)	1.30-1.98	0.64-1.65

The Corporation and its subsidiaries entered into commercial paper contracts with bills finance corporations and banks. The duration of the contracts is two to four years which the Corporation and its subsidiaries only have to pay service fees and interests. Therefore, the Corporation and its subsidiaries recorded those commercial papers issued as long-term bills payable.

The above commercial paper was secured by Mega Bank, Mizuho Bank, Ltd., Agricultural Bank of Taiwan and Bank BNP Paribas, etc.

18. BONDS PAYABLE

	<u>December 31</u>	
	<u>2023</u>	<u>2022</u>
Unsecured domestic bonds (a)	\$ 70,650,000	\$ 62,375,000
Secured domestic convertible bonds (b)	199,900	-
Less: Issuance cost of bonds payable	49,522	27,422
Current portion	<u>11,961,585</u>	<u>12,224,635</u>
	<u>\$ 58,838,793</u>	<u>\$ 50,122,943</u>

a. The major terms of unsecured domestic bonds are as follows:

Issuer	Issuance Period	Total Amount	Coupon Rate (%)	Repayment and Interest Payment
The Corporation	July 2013 to July 2023	\$ 9,700,000	1.60	Repayable in July 2022 and July 2023; interest payable annually
The Corporation	January 2014 to January 2024	7,000,000	1.95	Repayable in January 2023 and January 2024; interest payable annually
The Corporation	May 2018 to May 2025	6,000,000	0.95	Repayable in May 2024 and May 2025; interest payable annually
The Corporation	October 2018 to October 2025	4,150,000	0.90	Repayable 25% in October 2024 and 75% in October 2025; interest payable annually
The Corporation	December 2020 to December 2025	1,600,000	0.39	Repayable in December 2024 and December 2025; interest payable annually
The Corporation	July 2023 to July 2026	7,200,000	1.50	Repayable 100% in July 2026; interest payable annually
The Corporation	December 2020 to December 2027	4,200,000	0.43	Repayable 70% in December 2026, 30% in December 2027; interest payable annually
The Corporation	July 2023 to July 2028	3,800,000	1.57	Repayable 50% in July 2027, 50% in July 2028; interest payable annually

Issuer	Issuance Period	Total Amount	Coupon Rate (%)	Repayment and Interest Payment
The Corporation	July 2013 to July 2028	\$ 3,600,000	1.88	Repayable 30% in July 2026, 30% in July 2027 and 40% in July 2028; interest payable annually
The Corporation	August 2018 to August 2028	5,600,000	1.10	Repayable in August 2027 and August 2028; interest payable annually
The Corporation	October 2018 to October 2028	2,250,000	1.05	Repayable in October 2027 and October 2028; interest payable annually
The Corporation	January 2014 to January 2029	9,000,000	2.15	Repayable 30% in January 2027, 30% in January 2028 and 40% in January 2029; interest payable annually
DSC	June 2018 to June 2023	4,500,000	0.91	Repayable in June 2022 and June 2023; interest payable annually
DSC	December 2018 to December 2023	3,250,000	0.97	Repayable in December 2022 and December 2023; interest payable annually
DSC	June 2018 to June 2025	2,250,000	1.00	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2020 to June 2025	5,000,000	0.73	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2023 to June 2026	5,000,000	1.55	Repayable in June 2026; interest payable annually
DSC	December 2023 to December 2028	4,500,000	1.79	Repayable in December 2027 and December 2028 ; interest payable annually
CHS	March 2020 to March 2025	2,000,000	0.78	Repayable in March 2025; interest payable annually
CHS	September 2020 to September 2025	1,000,000	0.65	Repayable in September 2025; interest payable annually

b. The major terms of secured domestic convertible bonds are as follows:

Issuer	Issuance Period	Total Amount	Coupon Rate (%)	Repayment and Interest Payment
TTMC	March 2023 to March 2026	\$ 200,000	0.00	Repayable in cash within 10 business days after the maturity date at the face value of the bonds

The subsidiary, TTMC issued secured domestic convertible bonds at par in March 2023, the issuance period secured by Bank SinoPac is from March 2023 to March 2026. The creditors may request the bonds to be converted into TTMC's ordinary shares in accordance with the terms of conversion after three months from the issue date. The creditors may request TTMC to redeem the bond in cash at 100.5006% of the par value (yield to put of 0.25% per annum) after two years from the issue date. The derivatives embedded in the bonds, including put options and redemption options were recognized separately from the host contract - corporate bonds as financial instruments at fair value through profit or loss (Note 7) and measured at fair value in accordance with IAS 32 and IFRS 9. As of December 31, 2023, the convertible bonds with a par value NT\$100 thousand have been converted into 3,000 shares of ordinary shares at a price of NT\$32 per share.

19. ACCOUNTS PAYABLE (INCLUDING RELATED PARTIES)

Accounts payable includes advances received on construction contracts. Advances received on construction contracts bears no interests and are expected to be paid until the satisfaction of conditions specified in each contract for the payment of such amounts during retention periods, which were within the normal operating cycle of the Corporation and its subsidiaries, usually more than twelve months.

20. OTHER PAYABLES

	December 31	
	2023	2022
Salaries and bonus	\$ 7,154,441	\$ 8,964,448
Purchase of equipment	1,568,354	3,145,235
Outsourced repair and construction	883,940	769,041
Interest payable	600,768	693,029
Compensation of employees and remuneration of directors	410,619	2,043,136
Dividends payable	370,311	340,921
Others	<u>8,561,791</u>	<u>10,068,386</u>
	<u>\$ 19,550,224</u>	<u>\$ 26,024,196</u>

21. PROVISIONS

	December 31	
	2023	2022
Current		
Onerous contracts (a)	\$ 5,288,693	\$ 4,659,922
Construction warranties (b)	921,513	1,060,263
Others	<u>-</u>	<u>17,105</u>
	<u>\$ 6,210,206</u>	<u>\$ 5,737,290</u>
Noncurrent		
Provision for stabilization funds (c)	\$ 560,513	\$ 554,516
Others	<u>387,403</u>	<u>267,421</u>
	<u>\$ 947,916</u>	<u>\$ 821,937</u>

	Onerous Contracts	Construction Warranties	Provision for Stabilization Funds	Others	Total
Balance at January 1, 2023	\$ 4,659,922	\$ 1,060,263	\$ 554,516	\$ 284,526	\$ 6,559,227
Recognized (reversal)	629,172	(111,042)	6,094	166,914	691,138
Paid	-	(27,708)	(97)	(16,115)	(43,920)
Reclassification	-	-	-	(47,024)	(47,024)
Effect of foreign currency exchange difference	<u>(401)</u>	<u>-</u>	<u>-</u>	<u>(898)</u>	<u>(1,299)</u>
Balance at December 31, 2023	<u>\$ 5,288,693</u>	<u>\$ 921,513</u>	<u>\$ 560,513</u>	<u>\$ 387,403</u>	<u>\$ 7,158,122</u>
Balance at January 1, 2022	\$ 6,401,336	\$ 566,256	\$ 687,581	\$ 251,038	\$ 7,906,211
Recognized (reversal)	(1,741,435)	502,650	4,594	60,746	(1,173,445)
Paid	-	(8,643)	(137,659)	(27,415)	(173,717)
Effect of foreign currency exchange difference	<u>21</u>	<u>-</u>	<u>-</u>	<u>157</u>	<u>178</u>
Balance at December 31, 2022	<u>\$ 4,659,922</u>	<u>\$ 1,060,263</u>	<u>\$ 554,516</u>	<u>\$ 284,526</u>	<u>\$ 6,559,227</u>

- a. The provision for onerous contracts of the Corporation and its subsidiaries comes from the non-cancellable purchase contracts of which the provision amounts are measured using the difference between the unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts; and the non-cancellable construction contracts of which the provision amounts are measured using the difference between the expected unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts.
- b. The provision for construction warranties represents the present value of management's best estimate of the future outflow of economic benefits that will be required under the Corporation and its subsidiaries' obligations for warranties. The estimate had been made on the basis of historical warranty trends.
- c. The provision for stabilization funds represents the provision recognized in accordance with the build-operate-transfer contract by the subsidiary KRTC. The provision was used for capital demand due to force majeure, exceptional events, operating deficits, etc. The provision for stabilization funds was recognized based on increase in stabilization funds.

22. RETIREMENT BENEFIT PLANS

- a. Defined contribution plans

The Corporation and its domestic subsidiaries adopted a pension plan under the Labor Pension Act (the LPA), which is a state-managed defined contribution plan. Based on the LPA, the Corporation and its subsidiaries make monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages. The foreign subsidiaries also make contribution in accordance with the local regulations, which is a defined contribution plan.

- b. Defined benefit plans

The Corporation and its domestic subsidiaries adopted the defined benefit plan under the Labor Standards Law, under which pension benefits are calculated on the basis of the length of service and average monthly salaries of the six months before retirement. The Corporation and its domestic subsidiaries make contributions, equal to a certain percentage of total monthly salaries, to a pension fund, which is deposited in the Bank of Taiwan in the name of and administered by the pension fund monitoring committee. Before the end of each year, the Corporation and its domestic subsidiaries assess the balance in the pension fund. If the amount of the balance in the pension fund is inadequate to pay retirement benefits for employees who conform to retirement requirements in the next year, the Corporation and its domestic is required to fund the difference in one appropriation that should be made before the end of March of the next year. The pension fund is managed by the Bureau of Labor Funds, Ministry of Labor ("the Bureau"); the Corporation and its subsidiaries have no right to influence the investment policy and strategy. The Corporation and some of its subsidiaries also makes contributions, equal to a certain percentage of salaries of management personnel, to another pension fund, which are deposited and administered by the officers' pension fund management committee. The Corporation and some of its subsidiaries, also set up rules of consolation payment and holiday benefits, which are defined benefit plans.

The amounts included in the consolidated balance sheets in respect of the Corporation and its subsidiaries' defined benefit plans were as follows:

	December 31	
	2023	2022
Present value of defined benefit obligation	\$ 20,759,927	\$ 22,033,682
Fair value of plan assets	<u>(15,358,613)</u>	<u>(16,502,544)</u>
Deficit	5,401,314	5,531,138
Net defined benefit liabilities - recognized as other payables, other current assets or other noncurrent assets	<u>112,230</u>	<u>74,332</u>
Net defined benefit liabilities	<u>\$ 5,513,544</u>	<u>\$ 5,605,470</u>

Movements of net defined benefit liabilities were as follows:

	Present Value of the Defined Benefit Obligation	Fair Value of the Plan Assets	Net Defined Benefit Liabilities
Balance at January 1, 2023	<u>\$ 22,033,682</u>	<u>\$ (16,502,544)</u>	<u>\$ 5,531,138</u>
Service cost			
Current service cost	473,215	-	473,215
Past service cost and loss on settlements	6	-	6
Interest expense (income)	<u>268,549</u>	<u>(210,318)</u>	<u>58,231</u>
Recognized in profit or loss	<u>741,770</u>	<u>(210,318)</u>	<u>531,452</u>
Remeasurement			
Return on plan assets (excluding amounts included in net interest)	-	(136,730)	(136,730)
Actuarial loss - changes in financial assumptions	2,507	-	2,507
Actuarial loss - experience adjustments	<u>381,022</u>	<u>-</u>	<u>381,022</u>
Recognized in other comprehensive income (loss)	<u>383,529</u>	<u>(136,730)</u>	<u>246,799</u>
Contributions from the employer	-	(800,904)	(800,904)
Benefits paid	(2,396,951)	2,291,797	(105,154)
Liabilities extinguished on settlement	(1,965)	-	(1,965)
Others	<u>(138)</u>	<u>86</u>	<u>(52)</u>
	<u>(2,399,054)</u>	<u>1,490,979</u>	<u>(908,075)</u>
Balance at December 31, 2023	<u>\$ 20,759,927</u>	<u>\$ (15,358,613)</u>	<u>\$ 5,401,314</u>
Balance at January 1, 2022	<u>\$ 25,239,528</u>	<u>\$ (16,458,275)</u>	<u>\$ 8,781,253</u>
Service cost			
Current service cost	571,287	-	571,287
Past service cost and loss on settlements	52	-	52
Interest expense (income)	<u>102,660</u>	<u>(69,416)</u>	<u>33,244</u>
Recognized in profit or loss	<u>673,999</u>	<u>(69,416)</u>	<u>604,583</u>

	Present Value of the Defined Benefit Obligation	Fair Value of the Plan Assets	Net Defined Benefit Liabilities
Remeasurement			
Return on plan assets (excluding amounts included in net interest)	\$ -	\$ (1,331,873)	\$ (1,331,873)
Actuarial loss - changes in demographic assumptions	3,162	-	3,162
Actuarial gain - changes in financial assumptions	(1,247,024)	-	(1,247,024)
Actuarial loss - experience adjustments	<u>445,374</u>	<u>-</u>	<u>445,374</u>
Recognized in other comprehensive income (loss)	<u>(798,488)</u>	<u>(1,331,873)</u>	<u>(2,130,361)</u>
Contributions from the employer	-	(1,603,689)	(1,603,689)
Benefits paid	(3,078,779)	2,960,709	(118,070)
Liabilities extinguished on settlement	(2,697)	-	(2,697)
Others	<u>119</u>	<u>-</u>	<u>119</u>
	<u>(3,081,357)</u>	<u>1,357,020</u>	<u>(1,724,337)</u>
 Balance at December 31, 2022	 <u>\$ 22,033,682</u>	 <u>\$ (16,502,544)</u>	 <u>\$ 5,531,138</u>

An analysis by function of the amounts recognized in profit or loss in respect of the defined benefit plans is as follows:

	<u>For the Year Ended December 31</u>	
	2023	2022
Operating costs	\$ 345,821	\$ 390,282
Operating expenses	184,730	213,626
Others	<u>901</u>	<u>675</u>
	<u>\$ 531,452</u>	<u>\$ 604,583</u>

Through the defined benefit plans under the Labor Standards Law, the Corporation and its subsidiaries are exposed to the following risks:

1) Investment risk

The plan assets are invested in domestic and foreign equity securities, debt securities, and bank deposits, etc. The investment is conducted at the discretion of the Bureau of Labor Funds, Ministry of Labor or under the mandated management. However, in accordance with relevant regulations, the return generated by plan assets should not be below the interest rate for a 2-year time deposit with local banks.

2) Interest risk

A decrease in the government and corporate bond interest rate will increase the present value of the defined benefit obligation; however, this will be partially offset by an increase in the return on the plan's debt investments.

3) Salary risk

The present value of the defined benefit obligation is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the present value of the defined benefit obligation.

The actuarial valuations of the present value of the defined benefit obligation were carried out by qualified actuaries. The principal assumptions used for the purposes of the actuarial valuations were as follows:

	<u>December 31</u>	
	2023	2022
Discount rate (%)	1.13-1.625	1.125-1.625
Expected rate of salary increase (%)	2.000-3.500	2.000-3.500
Turnover rate (%)	0.000-17.000	0.000-17.000

If possible reasonable change in each of the significant actuarial assumptions will occur and all other assumptions will remain constant, the present value of the defined benefit obligation would increase (decrease) as follows:

	<u>December 31</u>	
	2023	2022
Discount rate		
0.25% increase	<u>\$ (501,328)</u>	<u>\$ (531,811)</u>
0.25% decrease	<u>\$ 520,741</u>	<u>\$ 552,730</u>
Expected rate of salary increase		
0.25% increase	<u>\$ 512,774</u>	<u>\$ 542,746</u>
0.25% decrease	<u>\$ (495,644)</u>	<u>\$ (524,320)</u>

The sensitivity analysis presented above may not be representative of the actual change in the present value of the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

	<u>December 31</u>	
	2023	2022
The expected contributions to the plan for the next year	<u>\$ 768,473</u>	<u>\$ 1,352,330</u>
The average duration of the defined benefit obligation	5.2-15.4 years	5.7-16.3 years

23. EQUITY

a. Share capital

	<u>December 31</u>	
	2023	2022
Number of shares authorized (in thousands)	<u>17,000,000</u>	<u>17,000,000</u>
Shares authorized	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>

	December 31	
	2023	2022
Number of shares issued and fully paid (in thousands)		
Ordinary shares (in thousands)	15,734,861	15,734,861
Preference shares (in thousands)	<u>38,268</u>	<u>38,268</u>
	<u>15,773,129</u>	<u>15,773,129</u>
Shares issued		
Ordinary shares	\$ 157,348,610	\$ 157,348,610
Preference shares	<u>382,680</u>	<u>382,680</u>
	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>

1) Ordinary shares

Fully paid ordinary shares, which have a par value of NT\$10, carry one vote per share and the right to dividends.

2) Preference shares

The Corporation's Articles of preference shareholders have the following entitlements or rights:

- a) 14% annual dividends, with dividend payments ahead of those to ordinary shareholders;
- b) Preference over ordinary shares in future payment of dividends in arrears;
- c) The sequence and percentage of appropriation of residual property are the same with ordinary shares;
- d) The same rights as ordinary shareholders, except the right to vote for directors; and
- e) Redeemable by the Corporation and convertible to ordinary shares by preference shareholders with the ratio of 1:1.

3) Overseas depositary receipts

In May 1992, February 1997, October 2003 and August 2011, the Corporation issued 126,512,550 units of GDR in the Europe U.S., and Asia. The depositary receipts then increased by 6,924,354 units resulting from the capital increase out of retained earnings. Each unit represents 20 shares of the Corporation's ordinary shares and the issued GDRs account for the Corporation's ordinary shares totaling 2,668,738,370 shares (including 290 fractional shares). Under relevant regulations, the GDR holders may also request the conversion to the shares represented by the GDR. The foreign investors may also request the reissuance of such depositary receipts within the originally approved units. As of December 31, 2023 and 2022, the outstanding depositary receipts were 633,752 units and 682,975 units, equivalent to 12,675,350 ordinary shares (including 310 fractional shares), and 13,659,810 ordinary shares (including 310 fractional shares), which represented 0.08% of all the outstanding ordinary shares.

b. Capital surplus

	<u>December 31</u>	
	<u>2023</u>	<u>2022</u>
May be used to offset deficits, distribute cash or transfer to share capital (see 1 below)		
Additional paid-in capital	\$ 31,154,766	\$ 31,154,766
Treasury share transactions	8,649,345	8,329,159
Others	<u>44,523</u>	<u>44,523</u>
	<u>39,848,634</u>	<u>39,528,448</u>
May be used to offset deficits only (see 2 below)		
Share of change in equity of subsidiaries	708,127	587,117
Share of change in equity of associates	<u>132,057</u>	<u>159,550</u>
	<u>840,184</u>	<u>746,667</u>
	<u>\$ 40,688,818</u>	<u>\$ 40,275,115</u>

- 1) The capital surplus could be used to offset a deficit and distribute as cash dividends or transfer to capital when the Corporation has no deficit (limited to a certain percentage of the Corporation's paid-in capital and once a year).
- 2) The capital surplus included the share of change in equity of subsidiaries recognized without any actual acquisition or disposal of subsidiaries' share by the Corporation or the adjustments to capital surplus of subsidiaries under equity method.

c. Retained earnings and dividend policy

The Corporation's Articles of Incorporation provide that the annual net income, less any deficit, should be appropriated in the following order:

- 1) 10% as legal reserve;
- 2) Preference share dividends at 14% of par value;
- 3) Ordinary share dividends at no more than 14% of par value; and
- 4) The remainder, if any, as additional dividends divided equally between the holders of preference and ordinary shares.

The board of directors should propose the appropriation of earnings. If necessary, it may, after appropriating for preference shares dividends, propose to appropriate a special reserve or to retain certain earnings. These proposals should be submitted to the shareholders' meeting for approval.

The Corporation's steel business is in a phase of stable growth; thus, 75% or more of the appropriation for dividends should be in cash and 25% or less in shares.

Appropriation of earnings to legal reserve could be made until the legal reserve equals the Corporation's paid-in capital. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's paid-in capital, the excess may be transferred to capital or distributed in cash.

Under Rule issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", the Corporation should appropriate or reverse a special reserve. In addition, if the market price of the Corporation's ordinary shares held by subsidiaries is

lower than the carrying value of the Corporation's shares held by subsidiaries, the Corporation should appropriate a special reserve equal to the difference between market price and carrying value multiplied by the percentage of ownership. Any special reserve appropriated may be reversed to the extent of the increase in valuation.

The appropriations of earnings for 2022 and 2021 had been approved in the shareholders' meeting in June 2023 and 2022, respectively. The appropriations and dividends per share were as follows:

	<u>Appropriation of Earnings</u>		<u>Dividend Per Share (NT\$)</u>	
	<u>For the Year Ended December 31</u>		<u>2022</u>	<u>2021</u>
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Legal reserve	\$ 1,917,329	\$ 6,154,632		
Reversal of special reserve	-	(723,473)		
Preference shares				
Cash dividends	53,575	118,631	<u>\$ 1.40</u>	<u>\$ 3.10</u>
Ordinary shares				
Cash dividends	15,734,861	48,778,069	<u>\$ 1.00</u>	<u>\$ 3.10</u>

The appropriations of earnings for 2023 had been proposed by the Corporation's board of directors on February 29, 2024 as follows:

	<u>Appropriation</u>	<u>Dividends Per</u>
	<u>of Earnings</u>	<u>Share (NT\$)</u>
Legal reserve	\$ 163,955	
Preference shares		
Cash dividends	53,575	<u>\$ 1.40</u>
Ordinary shares		
Cash dividends	5,454,701	<u>\$ 0.35</u>

The appropriations of earnings for 2023 are subject to the resolution of the shareholder's meeting to be held in June 2024.

d. Special reserves

	<u>For the Year Ended December 31</u>	
	<u>2023</u>	<u>2022</u>
Balance, beginning of the year	\$ 26,914,657	\$ 27,639,574
Reversal in respect of		
Appreciation of the Corporation's shares held by subsidiaries	-	(723,473)
Disposal of property, plant and equipment	<u>(1,022)</u>	<u>(1,444)</u>
Balance, end of the year	<u>\$ 26,913,635</u>	<u>\$ 26,914,657</u>

e. Other equity items

1) Exchange differences on translating foreign operations

	<u>For the Year Ended December 31</u>	
	<u>2023</u>	<u>2022</u>
Balance, beginning of the year	\$ <u>(6,308,766)</u>	\$ <u>(9,167,082)</u>

	For the Year Ended December 31	
	2023	2022
Recognized during the year		
Exchange differences arising on translating foreign operations	\$ 33,791	\$ 2,495,862
Income tax relating to exchange differences arising on translating the net assets of foreign operations	1,094	(84,471)
Share from accounted for using the equity method	<u>(22,308)</u>	<u>446,925</u>
Other comprehensive income recognized in the year	<u>12,577</u>	<u>2,858,316</u>
Balance, end of the year	<u>\$ (6,296,189)</u>	<u>\$ (6,308,766)</u>

2) Unrealized gains and losses on financial assets at fair value through other comprehensive income

	For the Year Ended December 31	
	2023	2022
Balance, beginning of the year	\$ (3,046,896)	\$ 951,977
Recognized during the year		
Unrealized gains and losses - equity instruments	3,857,630	(5,428,464)
Unrealized gains and losses - debt instruments	734	2
Income tax relating to unrealized gains and losses	(268,258)	1,417,401
Share from accounted for using the equity method	<u>(39,425)</u>	<u>(40,715)</u>
Other comprehensive income (loss) recognized in the year	<u>3,550,681</u>	<u>(4,051,776)</u>
Cumulative unrealized gain or loss of equity instruments transferred to retained earnings due to disposal	<u>(229,803)</u>	<u>52,903</u>
Balance, end of the year	<u>\$ 273,982</u>	<u>\$ (3,046,896)</u>

3) Gains and losses on hedging instrument

	Cash Flow Hedges	Fair Value Hedges	Hedges of Net Investments in Foreign Operations	Total
Balance at January 1, 2023	\$ 557,741	\$ 165,015	\$ 3,788,786	\$ 4,511,542
Increase (decrease) in the year	<u>(6,118)</u>	<u>18,453</u>	<u>-</u>	<u>12,335</u>
Balance at December 31, 2023	<u>\$ 551,623</u>	<u>\$ 183,468</u>	<u>\$ 3,788,786</u>	<u>\$ 4,523,877</u>
Balance at January 1, 2022	\$ (134,815)	\$ 155,182	\$ 3,788,786	\$ 3,809,153
Increase in the year	<u>692,556</u>	<u>9,833</u>	<u>-</u>	<u>702,389</u>
Balance at December 31, 2022	<u>\$ 557,741</u>	<u>\$ 165,015</u>	<u>\$ 3,788,786</u>	<u>\$ 4,511,542</u>

a) Cash flow hedges

	<u>For the Year Ended December 31</u>	
	2023	2022
Balance, beginning of the year	\$ 557,741	\$ (134,815)
Recognized during the year		
Foreign currency risk - foreign exchange forward contracts and hedging foreign - currency deposits	(107,170)	407,941
Interest rate risk - interest rate swap contracts	21,367	285,845
Share from accounted for using the equity method	10,171	24,556
Income tax effect	40,465	(48,197)
Reclassification adjustment		
Foreign currency risk - hedging foreign - currency deposits	(13,897)	30,810
Interest rate risk - interest rate swap contracts	40,194	(2,237)
Income tax effect	2,752	(6,162)
Other comprehensive income (loss) recognized in the year	<u>(6,118)</u>	<u>692,556</u>
Balance, end of the year	<u>\$ 551,623</u>	<u>\$ 557,741</u>

b) Fair value hedges

	<u>For the Year Ended December 31</u>	
	2023	2022
Balance, beginning of the year	\$ 165,015	\$ 155,182
Recognized during the year		
Foreign currency risk - bank loans	<u>18,453</u>	<u>9,833</u>
Balance, end of the year	<u>\$ 183,468</u>	<u>\$ 165,015</u>

c) Hedges of net investments in foreign operations

	<u>For the Year Ended December 31</u>	
	2023	2022
Balance, beginning/end of the year	<u>\$ 3,788,786</u>	<u>\$ 3,788,786</u>

f. Treasury shares

Purpose of Treasury Shares	<u>Thousand Shares</u>			<u>December 31</u>	
	Beginning of Year	Addition	Reduction	Thousand Shares	Book Value
For the year ended December 31, 2023					
Shares transferred to Employees	-	137,426	-	137,426	\$ 3,564,348
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>320,159</u>	<u>7,654</u>	<u>-</u>	<u>327,813</u>	<u>8,830,392</u>
	<u>320,159</u>	<u>145,080</u>	<u>-</u>	<u>465,239</u>	<u>\$12,394,740</u>

Purpose of Treasury Shares	Thousand Shares			December 31	
	Beginning of Year	Addition	Reduction	Thousand Shares	Book Value
For the year ended December 31, 2022					
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	320,159	-	-	320,159	\$ 8,649,421

The Corporation's shares held by subsidiaries for the purpose of investment are accounted for as treasury shares (subsidiaries recorded those shares as financial assets at fair value through other comprehensive income - current and financial assets at fair value through other comprehensive income - noncurrent) based on the percentage of ownership held by the Corporation. The Corporation's shares held by more than 50%-owned subsidiaries are not allowed to participate in the Corporation's capital increase in cash and have no voting rights; other rights are the same as other ordinary shareholders. The increase or decrease of treasury shares was mainly due to acquisition and sale of the Corporation's shares by subsidiaries or change in percentage of ownership.

Refer to Table 3 for the Corporation's shares held by subsidiaries as of December 31, 2023 were 524,286 thousand shares regardless of the percentage of ownership held by the Corporation. As of December 31, 2023 and 2022 the market values of the treasury shares calculated by combined holding percentage were NT\$8,852,083 thousand and NT\$9,541,857 thousand, respectively.

In November 2023, the Corporation's Board of Directors resolved to buy back 150,000 thousand shares of ordinary shares from the open market for transfer to employees. As of the end date of the scheduled purchase period in January 2024, the actual buy back shares amounted to 150,000 thousand shares, with a payment of NT\$3,898,320 thousand, which had not yet been transferred to employees.

Under the Securities and Exchange Act, the number of shares bought back may not exceed 10% of the total number of issued and outstanding shares of the Corporation. The total amount of the shares bought back may not exceed the amount of retained earnings plus premium on capital stock plus realized capital reserve. The shares bought back to transfer to employees shall be transferred within five years from the date of buyback. The shares not transferred within the announced time limit shall be deemed as not issued by the Corporation, and amendment registration shall be processed.

The shares bought back for transfer to employees shall not be pledged and have no rights to vote and receive dividends.

g. Non-controlling interests

	For the Year Ended December 31	
	2023	2022
Balance, beginning of the year	\$ 36,943,217	\$ 37,926,255
Attributable to non-controlling interests:		
Share of net profit for the year	1,849,526	211,284
Other comprehensive income (loss) for the year		
Exchange difference on translating foreign operations	(154,898)	1,140,893
Income tax relating to exchange difference on translating foreign operations	3,224	(6,278)
Unrealized gains and losses on financial assets at fair value through other comprehensive income	237,038	(48,026)

	For the Year Ended December 31	
	2023	2022
Income tax relating to unrealized gains and losses on financial assets at fair value through other comprehensive income	\$ (2,431)	\$ 3,207
Gains and losses on hedging instrument	156,663	338,306
Income tax relating to gains and losses on hedging instrument	839	(5,647)
Remeasurement of defined benefit plans	(84,224)	315,627
Income tax relating to remeasurement of defined benefit plans	17,182	22,340
Share of other comprehensive income (loss) of associates accounted for using the equity method	(17,892)	280
Non-controlling interests arising from capital increase (decrease) of subsidiaries	101,755	1,182,357
Dividend distributed by subsidiaries	(2,383,585)	(4,338,520)
Acquisition of non-controlling interests of subsidiaries	(396,625)	(158,842)
Disposal of non-controlling interests of subsidiaries	-	4,299
Others	<u>215,219</u>	<u>355,682</u>
Balance, end of the year	<u>\$ 36,485,008</u>	<u>\$ 36,943,217</u>

24. OPERATING REVENUE

a. Contract balances

	December 31, 2023	December 31, 2022	January 1, 2022
Notes and accounts receivable (Note 10)	<u>\$ 12,891,681</u>	<u>\$ 13,336,243</u>	<u>\$ 18,178,793</u>
Contract assets			
Construction contracts	\$ 7,893,576	\$ 6,317,688	\$ 7,432,208
Retentions receivable	926,612	716,445	749,964
Others	<u>105,715</u>	<u>138,169</u>	<u>115,896</u>
	<u>\$ 8,925,903</u>	<u>\$ 7,172,302</u>	<u>\$ 8,298,068</u>
Contract liabilities			
Construction contracts	\$ 2,418,280	\$ 2,314,280	\$ 3,052,467
Sale of goods	1,456,840	1,724,236	2,275,688
Others	<u>37,540</u>	<u>296,416</u>	<u>129,078</u>
	<u>\$ 3,912,660</u>	<u>\$ 4,334,932</u>	<u>\$ 5,457,233</u>

b. Disaggregation of revenue

For the year ended December 31, 2023

Type of goods or services	Steel Department	Others	Total
Revenue from the sale of goods	\$ 281,927,176	\$ 53,754,099	\$ 335,681,275
Construction contract, service and other revenue	<u>4,058,251</u>	<u>23,586,972</u>	<u>27,645,223</u>
	<u>\$ 285,985,427</u>	<u>\$ 77,341,071</u>	<u>\$ 363,326,498</u>

For the year ended December 31, 2022

Type of goods or services	Steel Department	Others	Total
Revenue from the sale of goods	\$ 348,721,467	\$ 71,146,786	\$ 419,868,253
Construction contract, service and other revenue	<u>5,565,848</u>	<u>24,133,387</u>	<u>29,699,235</u>
	<u>\$ 354,287,315</u>	<u>\$ 95,280,173</u>	<u>\$ 449,567,488</u>

c. Partially completed contracts

As of December 31, 2023 and 2022, the transaction prices allocated to the performance obligations that were not fully satisfied amounted to NT\$33,334,521 thousand and NT\$23,594,654 thousand, respectively. The Corporation and its subsidiaries will recognize revenue as the construction is being completed and the expected timing for recognition of revenue is on various dates through January 2029.

25. PROFIT BEFORE INCOME TAX

a. Interest income

	<u>For the Year Ended December 31</u>	
	2023	2022
Bank deposits	\$ 731,243	\$ 356,243
Others	<u>174,970</u>	<u>113,330</u>
	<u>\$ 906,213</u>	<u>\$ 469,573</u>

b. Other income

	For the Year Ended December 31	
	2023	2022
Dividends income	\$ 1,873,902	\$ 1,663,312
Rental income	154,116	154,179
Others	<u>974,402</u>	<u>1,580,642</u>
	<u>\$ 3,002,420</u>	<u>\$ 3,398,133</u>

c. Other gains and losses

	For the Year Ended December 31	
	2023	2022
Net foreign exchange gain	\$ 867,948	\$ 1,048,575
Gain on disposal of non-current assets held for sale	33,742	44,561
Gain on disposal of right-of-use assets	-	787,950
Gain (loss) on disposal of investments	(131,871)	30,271
Gain (loss) on disposal of property, plant and equipment	(76,977)	67,775
Gain (loss) arising from financial assets at fair value through profit or loss	(9,526)	76,640
Impairment loss	(2,005)	-
Others	<u>(529,221)</u>	<u>(15,561)</u>
	<u>\$ 152,090</u>	<u>\$ 2,040,211</u>

The components of net foreign exchange gain were as follows:

	For the Year Ended December 31	
	2023	2022
Foreign exchange gain	\$ 2,320,799	\$ 3,767,519
Foreign exchange loss	<u>(1,452,851)</u>	<u>(2,718,944)</u>
Net exchange gain	<u>\$ 867,948</u>	<u>\$ 1,048,575</u>

d. Finance costs

	For the Year Ended December 31	
	2023	2022
Total interest expense	\$ 4,477,250	\$ 2,891,483
Less: Amounts included in the cost of qualifying assets	<u>853,589</u>	<u>398,076</u>
	<u>\$ 3,623,661</u>	<u>\$ 2,493,407</u>

Information about capitalized interest was as follows:

	For the Year Ended December 31	
	2023	2022
Capitalized amounts	\$ 853,589	\$ 398,076
Capitalized annual rates (%)	1.20-3.59	0.40-3.17

e. Impairment loss recognized (reversed) on non-financial assets

	For the Year Ended December 31	
	2023	2022
Property, plant and equipment	\$ 2,005	\$ 26,491
Investment properties	<u>(87,077)</u>	<u>-</u>
	<u>\$ (85,072)</u>	<u>\$ 26,491</u>
Analysis of recognition of impairment loss on non-financial assets by function		
Operating costs	\$ (87,077)	\$ 26,491
Other gains and losses	<u>2,005</u>	<u>-</u>
	<u>\$ (85,072)</u>	<u>\$ 26,491</u>

f. Depreciation and amortization

	For the Year Ended December 31	
	2023	2022
Property, plant and equipment	\$ 30,520,681	\$ 32,701,342
Right-of-use assets	1,483,406	1,347,954
Investment properties	39,574	41,456
Intangible assets	195,764	214,949
Others	<u>39,094</u>	<u>43,645</u>
	<u>\$ 32,278,519</u>	<u>\$ 34,349,346</u>
Analysis of depreciation by function		
Operating costs	\$ 30,751,696	\$ 32,832,771
Operating expenses	1,254,286	1,228,099
Others	<u>37,679</u>	<u>29,882</u>
	<u>\$ 32,043,661</u>	<u>\$ 34,090,752</u>
Analysis of amortization by function		
Operating costs	\$ 134,796	\$ 175,755
Operating expenses	100,036	82,802
Others	<u>26</u>	<u>37</u>
	<u>\$ 234,858</u>	<u>\$ 258,594</u>

g. Employee benefits

	For the Year Ended December 31	
	2023	2022
Short-term employee benefits		
Salaries	\$ 29,073,722	\$ 33,851,415
Labor and health insurance	2,426,629	2,540,925
Others	<u>1,431,015</u>	<u>1,621,233</u>
	<u>\$ 32,931,366</u>	<u>\$ 38,013,573</u>

	For the Year Ended December 31	
	2023	2022
Post-employment benefits		
Defined contribution plans	\$ 1,131,116	\$ 1,069,518
Defined benefit plans (Note 22)	<u>531,452</u>	<u>604,583</u>
	<u>1,662,568</u>	<u>1,674,101</u>
Termination benefits	<u>81,047</u>	<u>183,319</u>
	<u>\$ 34,674,981</u>	<u>\$ 39,870,993</u>
Analysis of employee benefits by function		
Operating costs	\$ 27,836,126	\$ 31,957,127
Operating expenses	6,277,010	7,219,144
Others	<u>561,845</u>	<u>694,722</u>
	<u>\$ 34,674,981</u>	<u>\$ 39,870,993</u>

h. Compensation of employees and remuneration of directors

According to the Articles of Incorporation, the article stipulates the Corporation distributed compensation of employees and remuneration of directors at the rates no less than 0.1% and no higher than 0.15%, respectively, of the pre-tax profit prior to deducting compensation of employees and remuneration of directors.

The compensation of employees and remuneration of directors for the years ended December 31, 2023 and 2022 which have been approved by the Corporation's board of directors in February 2024 and 2023, respectively, were as follows:

	For the Year Ended December 31	
	2023	2022
Compensation of employees	\$ 117,132	\$ 1,265,030
Remuneration of directors	2,196	23,719

If there is a change in the amounts after the annual financial statements are authorized for issue, the difference is recorded as a change in accounting estimate in the next following year.

There is no difference between the amounts of compensation of employees and remuneration of directors approved in the board of directors and the amounts recognized in the financial statements for the years ended December 31, 2022 and 2021.

Information on the compensation of employees and remuneration of directors resolved by the board of directors are available on the Market Observation Post System website of the Taiwan Stock Exchange.

26. INCOME TAX

a. Income tax recognized in profit or loss

	For the Year Ended December 31	
	2023	2022
Current tax		
In respect of the current year	\$ 1,888,148	\$ 4,312,706
Income tax on unappropriated earnings	5,257	98,695
In respect of prior years	(183,660)	74,203
Deferred tax		
In respect of the current year	(739,170)	795,103
In respect of prior years	<u>88,314</u>	<u>(17,170)</u>
	<u>\$ 1,058,889</u>	<u>\$ 5,263,537</u>

The reconciliation of accounting profit and income tax expense was as follows:

	For the Year Ended December 31	
	2023	2022
Profit before income tax	<u>\$ 4,590,094</u>	<u>\$ 23,258,596</u>
Income tax expense calculated at the statutory rate	\$ 877,420	\$ 4,684,999
Non-deductible expenses in determining taxable income	49,229	51,327
Tax-exempt income	(582,795)	(894,973)
Realized investment losses	(7,197)	(34,242)
Others	108,822	164,151
Additional income tax under the Alternative Minimum Tax Act	6,846	4,276
Income tax on unappropriated earnings	5,257	98,695
Land value increment tax	794	254,289
Unrecognized deductible temporary differences	207,643	555,729
Unrecognized loss carryforwards	494,956	338,687
Unrecognized investment credits	(6,740)	(16,434)
In respect of prior years	<u>(95,346)</u>	<u>57,033</u>
	<u>\$ 1,058,889</u>	<u>\$ 5,263,537</u>

b. Income tax recognized directly in equity

	For the Year Ended December 31	
	2023	2022
Current tax		
Reversal of special reserve due to disposal of property, plant and equipment	\$ 316	\$ 446
Deferred tax		
Reversal of special reserve due to disposal of property, plant and equipment	<u>(316)</u>	<u>(446)</u>
	<u>\$ -</u>	<u>\$ -</u>

c. Income tax expense recognized in other comprehensive income

	For the Year Ended December 31	
	2023	2022
Deferred tax		
Current - remeasurement of defined benefit plans	\$ 49,313	\$ (282,519)
Current - translation of foreign operations	4,318	(90,749)
Current - unrealized gains and losses on financial assets at fair value through other comprehensive income	(270,689)	1,420,608
Current - fair value changes of cash flow hedges	40,188	(48,230)
Fair value changes of hedging instruments in cash flow hedges transferred to adjust carrying amounts of hedged items	<u>3,868</u>	<u>(11,776)</u>
	<u>\$ (173,002)</u>	<u>\$ 987,334</u>

d. Deferred tax assets and liabilities

The Corporation and its subsidiaries offset certain deferred tax assets and deferred tax liabilities which met the offset criteria.

Refer to Table 13 for information relating to changes of deferred tax assets and liabilities.

e. Deductible temporary differences and unused loss carryforwards and unused investment credits for which no deferred tax assets have been recognized in the consolidated balance sheets

	December 31	
	2023	2022
Loss carryforwards	<u>\$ 12,238,711</u>	<u>\$ 10,751,069</u>
Deductible temporary differences	<u>\$ 1,639,833</u>	<u>\$ 3,151,971</u>

The unrecognized loss carryforwards will expire from 2024 to 2033.

f. Information about unused loss carryforwards

Loss carryforwards as of December 31, 2023 comprised of:

Unused Amount	Expire Year
<u>\$ 22,196,275</u>	2024-2033

g. Income tax assessments

The Corporation's income tax returns through 2019 and the subsidiaries' income tax returns through 2019 to 2021 have been assessed by the tax authorities.

27. EARNINGS PER SHARE

The net profit and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net profit for the year

	<u>For the Year Ended December 31</u>	
	2023	2022
Net profit for the year attributable to owners of the Corporation	\$ 1,681,679	\$ 17,783,775
Less: Dividends on preference shares	<u>53,575</u>	<u>53,575</u>
Net profit used in computation of basic earnings per share	1,628,104	17,730,200
Add: Dividends on preference shares	<u>-</u>	<u>-</u>
Net profit used in computation of diluted earnings per share	<u>\$ 1,628,104</u>	<u>\$ 17,730,200</u>

Number of shares (in thousand shares)

	<u>For the Year Ended December 31</u>	
	2023	2022
Weighted average number of ordinary shares used in computation of basic earnings per share	15,395,916	15,414,702
Effect of dilutive potential ordinary shares:		
Compensation of employees	10,332	62,148
Convertible preference shares	<u>-</u>	<u>-</u>
Weighted average number of ordinary shares used in computation of diluted earnings per share	<u>15,406,248</u>	<u>15,476,850</u>

Preference shares were not included in the calculation of diluted earnings per share for the years ended December 31, 2023 and 2022 because of their anti-dilutive effect.

Since the Corporation offered to settle the compensation paid to employees in cash or shares, the Corporation assumed the entire amount of the compensation will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

28. DISPOSAL OF SUBSIDIARIES

The subsidiary USEC sold its entire shares of USCVC in December 2023 and thus the subsidiary USEC lost control of USCVC due to entered into a sale contract with unrelated parties.

a. Consideration received from disposals

	USCVC
Total consideration received	<u>\$ 30,830</u>

b. Analysis of assets and liabilities on the date control was lost

	USCVC
Current assets	
Cash and cash equivalents	\$ 30,159
Accounts receivable	707
Other receivables	173
Other current assets	1,282
Non-current assets	
Property, plant and equipment	500
Right-of-use assets	811
Refundable deposits	6
Current liabilities	
Accounts payable	(2,403)
Other payables	(186)
Other current liabilities	<u>(11)</u>
Net assets disposed of	<u>\$ 31,038</u>

c. Loss on disposals of subsidiaries

	USCVC
Consideration received	\$ 30,830
Net assets disposed of	(31,038)
Effect of foreign currency exchange difference	<u>(6,963)</u>
Loss on disposals	<u>\$ (7,171)</u>

d. Net cash inflow on disposals of subsidiaries

	USCVC
Consideration received in cash and cash equivalents	\$ 30,830
Less: Cash and cash equivalent balances disposed of	30,159
Less: Recognized as other receivables	<u>30,503</u>
	<u>\$ (29,832)</u>

29. CAPITAL MANAGEMENT

The management of the Corporation and its subsidiaries optimized the balances of working capital, debt and equity as well as the related cost through monitoring the Corporation and its subsidiaries' capital structure and capital demand by reviewing quantitative data and considering industry characteristics, domestic and international economic environment, interest rate fluctuation, strategies for development, etc.

30. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The Corporation and its subsidiaries believe the carrying amounts of financial instruments, including cash and cash equivalents, receivables and payables recognized in the consolidated financial statements approximated their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

	Level 1	Level 2	Level 3	Total
<u>December 31, 2023</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 3,128,052	\$ -	\$ -	\$ 3,128,052
Unlisted shares	-	-	781,342	781,342
Emerging market shares	-	-	117,097	117,097
Listed shares	99,651	-	-	99,651
Corporate bonds	15,733	-	-	15,733
Convertible bonds	160,362	-	-	160,362
Convertible bonds call options and put options, net	-	-	80	80
Subordinated debt	50,000	-	-	50,000
Foreign exchange forward contracts	-	1,479	-	1,479
	<u>\$ 3,453,798</u>	<u>\$ 1,479</u>	<u>\$ 898,519</u>	<u>\$ 4,353,796</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 35,188,082	\$ 35,188,082
Domestic listed shares	17,860,993	-	-	17,860,993
Domestic emerging market shares and unlisted shares	-	-	3,176,316	3,176,316
Foreign listed shares	3,058,544	-	-	3,058,544
Corporate bonds	182,338	-	-	182,338
	<u>\$ 21,101,875</u>	<u>\$ -</u>	<u>\$ 38,364,398</u>	<u>\$ 59,466,273</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 591,490	\$ -	\$ 591,490
Foreign exchange forward contracts	-	488,402	-	488,402
Future contracts	-	14,007	-	14,007
	<u>\$ -</u>	<u>\$ 1,093,899</u>	<u>\$ -</u>	<u>\$ 1,093,899</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	\$ -	\$ 12,039	\$ -	\$ 12,039

	Level 1	Level 2	Level 3	Total
<u>December 31, 2022</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 2,411,582	\$ -	\$ -	\$ 2,411,582
Unlisted shares	-	-	841,723	841,723
Emerging market shares	-	-	122,120	122,120
Listed shares	79,627	-	-	79,627
Convertible bonds	41,130	-	-	41,130
Foreign exchange forward contracts	-	182	-	182
Future contracts	-	2,257	-	2,257
	<u>\$ 2,532,339</u>	<u>\$ 2,439</u>	<u>\$ 963,843</u>	<u>\$ 3,498,621</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 34,453,691	\$ 34,453,691
Domestic listed shares	14,566,871	-	-	14,566,871
Domestic emerging market shares and unlisted shares	-	-	2,840,285	2,840,285
Foreign listed shares	2,046,926	-	-	2,046,926
Corporate bonds	135,926	-	-	135,926
	<u>\$ 16,749,723</u>	<u>\$ -</u>	<u>\$ 37,293,976</u>	<u>\$ 54,043,699</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 470,782	\$ -	\$ 470,782
Foreign exchange forward contracts	-	412,294	-	412,294
	<u>\$ -</u>	<u>\$ 883,076</u>	<u>\$ -</u>	<u>\$ 883,076</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	\$ -	\$ 5,799	\$ -	\$ 5,799

There was no transfer between Level 1 and Level 2 for the years ended December 31, 2023 and 2022.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the year ended December 31, 2023

Financial Assets	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Balance, beginning of the year	\$ 963,843	\$ 37,293,976	\$ 38,257,819
Recognized in profit or loss	(77,715)	-	(77,715)

	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Recognized in other comprehensive income (loss)	\$ -	\$ 982,403	\$ 982,403
Purchases	26,811	393,585	420,396
Transfer out of Level 3	-	(193,332)	(193,332)
Disposal	(12,271)	(136,967)	(149,238)
Reduction of capital cash return	(2,149)	-	(2,149)
Effect of foreign currency exchange difference	<u>-</u>	<u>24,733</u>	<u>24,733</u>
Balance, end of the year	<u>\$ 898,519</u>	<u>\$ 38,364,398</u>	<u>\$ 39,262,917</u>

**Financial
Liability at Fair
Value Through
Profit or Loss**

Financial Liabilities

Balance, beginning of the year	\$ -
Additions	585
Recognized in profit or loss	<u>(585)</u>
Balance, end of the year	<u>\$ -</u>

For the year ended December 31, 2022

	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
<u>Financial Assets</u>			
Balance, beginning of the year	\$ 935,945	\$ 41,205,534	\$ 42,141,479
Recognized in profit or loss	78,569	-	78,569
Recognized in other comprehensive income (loss)	-	(4,205,612)	(4,205,612)
Purchases	1,278	329,605	330,883
Transfer out of Level 3	-	(352,664)	(352,664)
Disposal	(48,429)	(118,135)	(166,564)
Reduction of capital cash return	(3,520)	(8,242)	(11,762)
Effect of foreign currency exchange difference	<u>-</u>	<u>443,490</u>	<u>443,490</u>
Balance, end of the year	<u>\$ 963,843</u>	<u>\$ 37,293,976</u>	<u>\$ 38,257,819</u>

- 3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

Financial Instrument	Valuation Techniques and Inputs
Derivative instruments	A discounted cash flow analysis was performed using the applicable yield curve for the duration of the instruments for non-option derivatives, and option pricing models for option derivatives. The estimates and assumptions used by the Corporation and its subsidiaries were consistent with those that market participants would use in setting a price for the financial instrument.

- 4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

- a) For emerging market shares, fair values were estimated on the basis of the closing price and liquidity.
- b) For domestic unlisted shares, some foreign unlisted shares and certificate of entitlement, fair values were determined based on industry types or valuations of similar companies and operations.
- c) For other foreign unlisted shares, fair values were measured under income approach and calculated by the present value of the expected returns by using a discounted cash flow model. Significant unobservable inputs were as follows; if the long-term pre-tax operating income rate increased or discount rate decreased, the fair value of the investments would increase.

	December 31	
	2023	2022
Long-term pre-tax operating income rate (%)	9.26	13.38
Discount rate (%)	9.79	10.50

If the below input to the valuation model was changed to reflect reasonably possible alternative assumptions while all other variables were held constant, the fair value of the equity investment would increase (decrease) as follows:

	December 31	
	2023	2022
Long-term pre-tax operating income rate		
Increase 1%	<u>\$ 220,195</u>	<u>\$ 174,148</u>
Decrease 1%	<u>\$ (220,195)</u>	<u>\$ (174,792)</u>
Discount rate		
Increase 1%	<u>\$ (243,379)</u>	<u>\$ (264,893)</u>
Decrease 1%	<u>\$ 316,245</u>	<u>\$ 335,073</u>

- d) For parts of foreign unlisted shares, their fair values were measured under the market approach. In particular significant unobservable inputs included discount for lack of marketability and control premium. If discount for lack of marketability decreased or control premium increased, the fair values of the investments would increase.

- e) Derivative financial instruments - convertible bonds were determined using the binomial option pricing model, where the unobservable input is stock market volatility, risk-free interest rate, discount rate and liquidity risk.

c. Categories of financial instruments

	December 31	
	2023	2022
Financial assets		
Financial assets at fair value through profit or loss	\$ 4,353,796	\$ 3,498,621
Financial assets for hedging	5,759,665	3,939,953
Financial assets at amortized cost 1)	50,345,151	58,185,566
Financial assets at fair value through other comprehensive income	59,466,273	54,043,699
Financial liabilities		
Financial liabilities for hedging	1,069,928	1,290,078
Financial liabilities at amortized cost 2)	289,816,410	278,373,188

- 1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties), other receivables, financial assets at amortized cost - noncurrent, refundable deposits and other financial assets.
- 2) The balances include financial liabilities measured at amortized cost, which comprise short-term borrowings and bank overdraft, short-term bills payable, notes and accounts payable (including related parties), other payables, refund liabilities, bonds payable, long-term bank borrowings, long-term bills payable and deposits received.

d. Financial risk management objectives and policies

The Corporation and its subsidiaries place great emphasis on financial risk management. By tracking and managing the market risk, credit risk, and liquidity risk efficiently, the management ensured that the Corporation and its subsidiaries were equipped with sufficient and cost-efficient working capital, which reduced financial uncertainty that may have adverse effects on the operations.

The significant financial activities of the Corporation and its subsidiaries are reviewed by the board of directors in accordance with relevant regulations and internal controls. The finance department follows the accountability and related financial risk control procedures required by the Corporation and its subsidiaries for executing financial projects. Compliance with policies and exposure limits is continually reviewed by the internal auditors. The Corporation and its subsidiaries did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

a) Foreign currency risk

The Corporation and its subsidiaries were exposed to foreign currency risk due to sales, purchases, capital expenditures and equity investments denominated in foreign currencies. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts, foreign deposits or foreign borrowings.

The carrying amounts of the significant non-functional currency monetary assets and liabilities (including those eliminated on consolidation) at the balance sheet date were referred to Note 34.

The Corporation and its subsidiaries were mainly exposed to the currencies USD and CNY. The following table details the sensitivity to a 1% increase in the functional currencies against the relevant foreign currencies.

	USD Impact		CNY Impact	
	For the Year Ended December 31		For the Year Ended December 31	
	2023	2022	2023	2022
Pre-tax profit or loss	\$ 65,200	\$ 3,395 i	\$ (7,492)	\$ (9,955) i
Equity	(6,458)	(13,207) ii	(6,610)	(8,871) ii

- i. These were mainly attributable to the exposure of outstanding cash, receivables, payables and borrowings which were not hedged at the balance sheet date.
- ii. These were attributable to financial assets for hedging that were designated as hedging instruments in cash flow hedges.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign exchange risk because the exposure at the balance sheet date did not reflect the exposure during the year.

Hedge accounting

The Corporation and its subsidiaries' hedging strategies were as follows:

- i. The Corporation and its subsidiaries' hedging strategy is to enter into foreign exchange forward contracts and purchase foreign currency to hedge. Those transactions are designated as cash flow hedges.
- ii. The Corporation has designated certain long term foreign currency borrowing as a hedge to manage its foreign currency risk:
 - i) Currency risks on foreign equity investments are accounted for as fair value hedge. Changes in the fair value of hedging instruments are recognized, based on the nature of hedged items, either in other gains or losses or other comprehensive income. The Corporation performs assessment of hedging effectiveness and it expects that the value of foreign currency borrowing and the value of the foreign equity investment will systematically change in opposite direction in response to movements in the underlying exchange rates.
 - ii) Foreign currency risk on investments in foreign operations is managed by using foreign currency borrowing as a hedge instrument to hedge the investments.

The following tables summarize the information relating to the hedges of foreign currency risk.

December 31, 2023

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount				
		Asset	Liability			
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 488,402	\$ 12,039			
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	4,665,766	-			
Fair value hedge						
Foreign exchange forward contracts/Payable for raw materials	-	-	-			
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	263,681			
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	713,176			
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-			
Hedging Instruments/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge – Hedged Items' Carrying Amount Asset	Fair Value Hedge – Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing Hedges	Discontinuing Hedges		
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ 69,867	\$ (69,867)	\$ 476,363	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	(93,418)	93,418	(56,888)	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Payable for raw materials	(2,841)	2,841	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	18,453	(18,271)	94,548	88,920	331,447	(84,757)
Foreign currency bank borrowings/Financial assets at FVTPL	49,909	(50,661)	NA	NA	658,398	(294,366)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-	3,788,786	NA	NA

December 31, 2022

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount				
		Asset	Liability			
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 412,294	\$ 5,799			
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	3,056,877	-			
Fair value hedge						
Foreign exchange forward contracts/Payable for raw materials	-	-	-			
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	282,134			
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	763,085			
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-			
Hedging Instruments/ Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing Hedges	Discontinuing Hedges		
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ 500,474	\$ (500,474)	\$ 406,496	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	125,153	(125,153)	36,530	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Payable for raw materials	8,368	(8,368)	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	9,833	(9,736)	76,095	88,920	236,118	(66,486)
Foreign currency bank borrowings/Financial assets at FVTPL	26,597	(26,998)	NA	NA	712,241	(243,705)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-	3,788,786	NA	NA

For the year ended December 31, 2023

Effect on Comprehensive Income (Loss)	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (23,551)	\$ -	-	\$ -	\$ -

For the year ended December 31, 2022

Effect on Comprehensive Income (Loss)	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 625,627	\$ -	-	\$ -	\$ -

The outstanding foreign exchange forward contracts of the Corporation and its subsidiaries at the balance sheet date were as follows:

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
<u>December 31, 2023</u>			
Buy	NTD/USD	2024.01-2026.08	NTD2,852,811/USD100,581
Buy	NTD/JPY	2024.02-2025.08	NTD133,851/JPY603,543
Buy	NTD/EUR	2024.01-2026.08	NTD6,359,160/EUR198,775
Buy	NTD/CNY	2024.01-2024.10	NTD210,963/CNY48,114
Sell	USD/NTD	2024.01-2024.03	USD1,316/NTD40,454
<u>December 31, 2022</u>			
Buy	NTD/USD	2023.01-2026.08	NTD4,985,015/USD180,849
Buy	NTD/GBP	2023.01-2023.06	NTD33,690/GBP909
Buy	NTD/JPY	2023.01-2023.12	NTD85,157/JPY377,629
Buy	NTD/EUR	2023.01-2025.02	NTD8,438,960/EUR266,343
Buy	NTD/CNY	2023.01-2023.11	NTD231,326/CNY52,869
Sell	USD/NTD	2023.01-2023.04	USD3,549/NTD108,625

b) Interest rate risk

The Corporation and its subsidiaries were exposed to interest rate risk because the Corporation and its subsidiaries borrowed funds at both fixed and floating interest rates. The risk is managed by the Corporation and its subsidiaries by maintaining an appropriate mix of fixed and floating rate borrowings, and using interest rate swap contracts.

The carrying amounts of the Corporation and its subsidiaries' financial liabilities with exposure to interest rates at the balance sheet date were as follows:

	<u>December 31</u>	
	2023	2022
Fair value interest rate risk		
Financial liabilities	\$ 144,994,419	\$ 111,311,143
Cash flow interest rate risk		
Financial liabilities	117,112,524	134,063,380

If interest rates had been 1% higher/lower and all other variables were held constant, the Corporation and its subsidiaries' pre-tax profit for the years ended December 31, 2023 and 2022 would have been lower/higher by NT\$ 1,171,125 thousand and NT\$1,340,634 thousand, respectively.

Hedge accounting

A subsidiary entered into interest rate swap contracts to mitigate the risk of changes in interest rates on cash flow exposure related to its outstanding variable rate debt. Interest rate swaps are settled on a quarterly basis. The floating rate on interest rate swaps is the local interbank rate of Taipei. The subsidiary will settle the difference between the fixed and floating interest rates on a net basis.

The following tables summarize the information relating to the hedges for interest rate risk:

December 31, 2023

Hedging Instrument/ Hedged Item	Notional Amount	Maturity	Range of Interest Rates Paid (%)	Range of Interest Rates Received (%)
Cash flow hedge				
Interest rate swap contracts/Expected bank interest	\$ 41,250,000	2031.12	0.994	1.36-1.49

Hedging Instrument/ Hedged Item	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge			
Interest rate swap contracts/Expected bank interest	Financial assets for hedging	\$ 591,490	\$ -

Hedging Instrument/ Hedged Item	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Discontinuing Hedges
Cash flow hedge Interest rate swap contracts/Expected bank interest	\$ 120,708	\$ (120,708)	\$ 591,490	\$ -

December 31, 2022

Hedging Instrument/ Hedged Item	Notional Amount	Maturity	Range of Interest Rates Paid (%)	Range of Interest Rates Received (%)
Cash flow hedge Interest rate swap contracts/Expected bank interest	\$ 41,250,000	2031.12	0.994	0.44-1.04

Hedging Instrument/ Hedged Item	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge Interest rate swap contracts/Expected bank interest	Financial assets for hedging	\$ 470,782	\$ -

Hedging Instrument/ Hedged Item	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Discontinuing Hedges
Cash flow hedge Interest rate swap contracts/Expected bank interest	\$ 556,094	\$ (556,094)	\$ 470,782	\$ -

c) Other price risk

The Corporation and its subsidiaries were exposed to equity price risk through their investments in mutual funds and listed shares.

If equity prices had been 1% lower/higher, the pre-tax profit or loss for the years ended December 31, 2023 and 2022 would have been lower/higher by NT\$32,277 thousand and NT\$24,912 thousand, respectively, as a result of the fair value changes of financial assets at fair value through profit or loss, and the other comprehensive income for the years ended December 31, 2023 and 2022 would have been lower/higher by NT\$209,195 thousand and NT\$166,138 thousand, respectively, as a result of the changes in fair value of financial assets at fair value through other comprehensive income.

Hedge accounting

A subsidiary minimizes its fair value exposures of financial liabilities to price fluctuations of precious metals by entering into precious metals borrowing contracts and minimizes its fair value of inventory exposures to price fluctuations of precious metals by entering into precious metals futures contracts. The fair value of the precious metals borrowing transactions at the end of the reporting period is determined by the price of the precious metals. The fair value of the precious metals futures transactions at the end of the reporting period is estimated based on the spot position of the underlying assets linked to the held derivative instruments.

The terms of the precious metals borrowing contracts and precious metals futures contracts matched the terms of financial liabilities. The subsidiary performs a qualitative assessment of effectiveness and it expects that the value of the precious metals borrowing contracts and precious metals futures contracts and the value of the corresponding hedged items will systematically change in the opposite direction in response to movements in the underlying prices. The source of hedge ineffectiveness in these hedge relationships is the effect of the counterparty and the subsidiary's own credit risk on the fair value of the precious metals borrowing contracts and precious metals futures contracts, which is not reflected in the fair value of the hedged item attributable to the change in prices. No other sources of ineffectiveness are expected to emerge from these hedging relationships.

The following tables summarize the information relating to the hedges of other price risk.

December 31, 2023

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Asset/Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge					
Precious metals borrowing contracts			Financial liabilities for hedging	\$ 81,032	\$ -
Sell futures contracts - Silver	\$ 81,032	-	Financial assets for hedging	14,007	(155)
Sell futures contracts - Silver	67,944	2024.01	Financial assets for hedging	-	1,236
	67,732	2023.11			

Hedged Items	Carrying Amount Asset	Accumulated Amount of Fair Value Hedge Adjustments Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
Fair value hedge			
Inventory - borrowings contracts	\$ 81,032	\$ -	\$ -
Inventory - futures contracts	80,570	103	103

December 31, 2022

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge Precious metals borrowing contracts	\$ 239,060	-	Financial liabilities for hedging	\$ 239,060	\$ -

Hedged Items	Carrying Amount Asset	Accumulated Amount of Fair Value Hedge Adjustments Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
Fair value hedge Inventory	\$ 239,060	\$ -	\$ -

2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation and its subsidiaries. As at the balance sheet date, the Corporation and its subsidiaries' maximum exposure to credit risk is the carrying amount of the financial assets on the consolidated balance sheets and the amount of contingent liabilities in relation to financial guarantee issued by the Corporation and its subsidiaries.

The Corporation and its subsidiaries do not expect significant credit risk because the counterparties are creditworthy financial institutions and companies.

Counterparties of accounts receivable consisted of a large number of different customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the customers' financial condition.

The Corporation and its subsidiaries did not have significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The Corporation and its subsidiaries define counterparties as having similar characteristics if they are related entities.

As of December 31, 2023 and 2022, the maximum credit risk of off-balance-sheet guarantees provided to related party for procurement and construction contract compliance was NT\$935,810 thousand and NT\$685,617 thousand, respectively.

3) Liquidity risk

The management of the Corporation and its subsidiaries continuously monitors the movement of cash flows, net cash position, significant capital expenditures and the utilization of bank loan commitments to control proportion of the long-term and short-term bank loans or issue bonds payable, and ensures compliance with loan covenants.

The following table details the undiscounted cash flows of the Corporation and its subsidiaries' remaining contractual maturity for its non-derivative financial liabilities from the earliest date on which they can be required to pay. The tables included both interest and principal cash flows.

Specifically, bank loans with a repayment on demand clause were included in the earliest time span regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

The table below summarized the maturity profile of the Corporation and its subsidiaries' financial liabilities based on contractual undiscounted payments:

	Less Than 1 Year	1-5 Years	Over 5 Years	Total
<u>December 31, 2023</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 37,223,370	\$ 153,468	\$ -	\$ 37,376,838
Lease liabilities	1,191,588	2,883,209	10,229,610	14,304,407
Variable interest rate liabilities	41,158,468	62,496,698	22,876,639	126,531,805
Fixed interest rate liabilities	76,288,102	57,236,402	3,605,089	137,129,593
Refund liabilities	1,613,902	-	-	1,613,902
Financial guarantee liabilities	<u>-</u>	<u>432,365</u>	<u>503,445</u>	<u>935,810</u>
	<u>\$ 157,475,430</u>	<u>\$ 123,202,142</u>	<u>\$ 37,214,783</u>	<u>\$ 317,892,355</u>
<u>December 31, 2022</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 41,140,780	\$ 348,104	\$ -	\$ 41,488,884
Lease liabilities	1,410,817	3,081,631	8,935,532	13,427,980
Variable interest rate liabilities	56,571,282	72,634,838	10,600,622	139,806,742
Fixed interest rate liabilities	51,400,456	40,075,920	11,793,344	103,269,720
Refund liabilities	2,466,410	-	-	2,466,410
Financial guarantee liabilities	<u>-</u>	<u>172,386</u>	<u>513,231</u>	<u>685,617</u>
	<u>\$ 152,989,745</u>	<u>\$ 116,312,879</u>	<u>\$ 31,842,729</u>	<u>\$ 301,145,353</u>

The amounts included above for financial guarantee liabilities were the maximum amounts the Corporation and its subsidiaries could be required to settle under the arrangement for the full guaranteed amount if that amount is claimed by the counterparty to the guarantee. Based on expectations at the balance sheet date, the Corporation and its subsidiaries considered that it is more likely than not that none of the amount will be payable under the arrangement.

31. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Corporation and its subsidiaries, which are related parties of the Corporation, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Corporation and its subsidiaries and other related parties were disclosed below:

- a. The name of the company and its relationship with the Corporation and its subsidiaries

<u>Company</u>	<u>Relationship</u>
TaiAn Technologies Corporation	Associate
Fukuta Electric & Machinery Co., Ltd.	Associate
Hsin Hsin Cement Enterprise Corporation	Associate
Eminent III Venture Capital Corporation	Associate
Nikken & CSSC Metal Products Co., Ltd.	Associate
Eminent II Venture Capital Corporation	Associate
Honley Auto. Parts Co., Ltd.	Associate
Taiwan Rolling Stock Co., Ltd.	Associate
Kaohsiung Arena Development Corporation	Associate
Overseas Investment & Development Corporation	Associate
Chateau International Development Co., Ltd.	Associate
HC&C Auto Parts Co., Ltd.	Associate
TSK Steel Company Limited	Associate
CSBC Corporation, Taiwan	The Corporation as key management of other related parties; Discharge in June 2022
Taiwan High Speed Rail Corporation	The Corporation as key management of other related parties
Rechi Precision Co., Ltd.	The Corporation as key management of other related parties
Taiwan International Windpower Training Corporation Ltd.	The Corporation as key management of other related parties
Tang Eng Iron Works Co., Ltd.	The Corporation as key management of other related parties
CDIB Bioscience Ventures I, Inc.	The Corporation as key management of other related parties
East Asia United Steel Corporation	The Corporation as key management of other related parties
Sakura Ferroalloys Sdn. Bhd.	The Corporation as key management of other related parties
CSBC Coating Solutions Co., Ltd.	The Corporation as key management of parent company; Discharge in June 2022
Rechi Refrigeration Dongguan Co, Ltd.	The Corporation as key management of parent company
Rechi Precision (Qingdao) Electric Machinery Limited	The Corporation as key management of parent company
TCL Rechi (Huizhou) Refrigeration Equipment Company Limited	The Corporation as key management of parent company
Dyna Rechi Co., Ltd.	The Corporation as key management of parent company; Associate before November 2023 (included)

<u>Company</u>	<u>Relationship</u>
Dyna Rechi (Jiujiang) Co., Ltd	The Corporation as key management of ultimate parent company; Subsidiary of associates before November 2023 (included)
Ministry of Economic Affairs, R.O.C.	Director of the Corporation
CSC Labor Union	Director of the Corporation
CSC Educational Foundation	Other related party
Formosa Ha Tinh Steel Corporation	Other related party
Formosa Ha Tinh (Cayman) Limited (FHC)	Other related party
Chungkang Steel Structure (Cambodia) Co., Ltd.	Associate before February 2022
Changchun Ceck Auto. Parts. Co., Ltd.	Subsidiary of associates before November 2022

b. Operating revenues

<u>Account Items</u>	<u>Related Parties Types</u>	<u>For the Year Ended December 31</u>	
		<u>2023</u>	<u>2022</u>
Revenue from sales of goods	Associates	\$ 1,326,404	\$ 1,038,050
	The Corporation as key management of parent parties	161,018	440,566
	Other related parties	82,395	64,566
	The Corporation as key management of other related parties	9,840	495,416
	Others	<u>-</u>	<u>12,304</u>
		<u>\$ 1,579,657</u>	<u>\$ 2,050,902</u>
Construction contract revenue	The Corporation as key management of other related parties	\$ 42,119	\$ 257,077
	Associates	3,103	81
	Others	<u>1,812</u>	<u>8,493</u>
		<u>\$ 47,034</u>	<u>\$ 265,651</u>

Sales to related parties were made at arm's length. The construction contracts undertaken by the Corporation and its subsidiaries with related parties were different from those with unrelated parties; therefore, the prices were not comparable while collection terms have no material differences.

c. Purchase of goods

<u>Related Parties Types</u>	<u>For the Year Ended December 31</u>	
	<u>2023</u>	<u>2022</u>
Other related parties	\$ 7,561,401	\$ 16,799,605
The Corporation as key management of other related parties	795,573	520,160
Others	<u>228,361</u>	<u>169,833</u>
	<u>\$ 8,585,335</u>	<u>\$ 17,489,598</u>

Purchases from related parties were made at arm's length.

d. Receivables from related parties

Account Items	Related Parties Types	December 31	
		2023	2022
Notes and accounts receivable	The Corporation as key management of other related parties	\$ 66,146	\$ 85,702
	Other related parties	42,929	14,669
	Associates	37,665	188
	The Corporation as key management of parent parties	3,838	14,535
	Others	<u>10</u>	<u>10</u>
		<u>\$ 150,588</u>	<u>\$ 115,104</u>
Other receivables	Other related parties	\$ 17,440	\$ 26,890
	Others	<u>15</u>	<u>19</u>
		<u>\$ 17,455</u>	<u>\$ 26,909</u>

e. Payables to related parties

Account Items	Related Parties Types	December 31	
		2023	2022
Accounts payable	Other related parties	\$ 49,387	\$ -
	Associates	<u>39,392</u>	<u>23,600</u>
		<u>\$ 88,779</u>	<u>\$ 23,600</u>
Other payables	Associates	\$ 26,881	\$ -
	Director of the Corporation	1,089	11,799
	The Corporation as key management of other related parties	787	750
	Other related parties	<u>373</u>	<u>1,095</u>
		<u>\$ 29,130</u>	<u>\$ 13,644</u>

The outstanding payables to related parties were unsecured.

f. Others

Classified as operating and non-operating income by nature:

Account Items	Related Parties Types	For the Year Ended December 31	
		2023	2022
Service and other revenues and other income - other	Other related parties	\$ 298,600	\$ 365,132
	The Corporation as key management of other related parties	211,854	384,859
	Others	<u>10,686</u>	<u>10,688</u>
		<u>\$ 521,140</u>	<u>\$ 760,679</u>

g. Endorsements and guarantees provided by the Corporation and its subsidiaries

Related Parties Types	December 31	
	2023	2022
The Corporation as key management of other related parties		
Amount endorsed	\$ 1,234,629	\$ 1,263,979
Amount utilized	<u>(795,200)</u>	<u>(603,325)</u>
	<u>\$ 439,429</u>	<u>\$ 660,654</u>

Endorsements and guarantees above are provided to investee by the percentage of shareholdings under joint venture agreements.

h. Compensation of key management personnel

The remuneration of directors and other members of key management personnel were as follows:

	For the Year Ended December 31	
	2023	2022
Short-term employee benefits	\$ 52,469	\$ 107,115
Post-employment benefits	<u>1,490</u>	<u>1,175</u>
	<u>\$ 53,959</u>	<u>\$ 108,290</u>

32. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The Corporation and its subsidiaries' assets mortgaged or pledged as collateral for long-term borrowings, short-term borrowings and bank overdraft, performance guarantees and bankers' acceptance bills, etc. were as follows (listed based on their carrying amounts):

	December 31	
	2023	2022
Net property, plant and equipment	\$ 18,545,547	\$ 20,170,727
Shares	18,084,214	16,544,895
Time deposits	6,772,508	7,343,842
Pledged receivables (a.)	2,000,000	2,000,000
Net investment properties	1,005,089	1,037,486
Demand deposits	300,000	300,000

	December 31	
	2023	2022
Right-of-use assets - land	\$ 136,313	\$ 145,824
Trade receivable-sales	<u>49,065</u>	<u>-</u>
	<u>\$ 46,892,736</u>	<u>\$ 47,542,774</u>

- a. In accordance with revised agreements of build-operate-transfer contract in 2013, the subsidiary KRTC reclassified NT\$2,000,000 thousand including arbitration receivable - Kaohsiung City Government and part of the consideration of transferred assets to operating performance guarantees.

33. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant commitments and contingencies of the Corporation and its subsidiaries as of December 31, 2023 were as follows:

- a. The Corporation and its subsidiaries provided letters of credits for NT\$8.0 billion guaranteed by financial institutions for several constructions, lease contracts and payment. Guarantee notes for NT\$4.0 billion were provided to owners for purchase agreements, performance of the contract and warranties.
- b. Unused letters of credit for importation of materials and machinery amounted to NT\$10.5 billion.
- c. Property purchase and construction contracts for NT\$34.9 billion were signed but not yet recorded.
- d. The Corporation and its subsidiaries entered into raw material purchase contracts with suppliers in Australia, Brazil, Canada, China, Japan, Philippines, Vietnam, Indonesia and domestic companies with contract terms of 1 to 3 years. Contracted annual purchases of 10,210,000 metric tons of coal, 20,850,000 metric tons of iron ore, and 3,130,000 metric tons of limestone are at prices negotiable with the counterparties. Purchase commitments as of December 31, 2023 were US\$4.9 billion (including 3,260,000 metric tons of coal, 31,170,000 metric tons of iron ore, and 810,000 metric tons of limestone).
- e. Refer to Table 2 for information relating to endorsements/guarantees provided.

34. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation and its subsidiaries and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (In Thousands of New Taiwan Dollars)
<u>December 31, 2023</u>			
Monetary foreign assets			
USD	\$ 212,929	30.7050 (USD:NTD)	\$ 6,537,979
CNY	343,269	4.3270 (CNY:NTD)	1,485,324
JPY	17,235,811	0.2172 (JPY:NTD)	3,743,618

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	\$ 914,244	30.7050	(USD:NTD)	\$ 28,071,871
JPY	8,864,000	0.2172	(JPY:NTD)	1,925,261
MYR	295,144	6.4110	(MYR:NTD)	1,892,170
Associates accounted for using equity method				
USD	390,278	30.7050	(USD:NTD)	11,985,580
AUD	1,028,114	20.9800	(AUD:NTD)	21,569,840
INR	3,506,685	0.3670	(INR:NTD)	1,286,953
Monetary foreign liabilities				
JPY	6,275,218	0.2172	(JPY:NTD)	1,362,977
USD	328,862	30.7050	(USD:NTD)	10,097,695
USD	101,629	83.6649	(USD:INR)	3,120,520
<hr/> December 31, 2022 <hr/>				
Monetary foreign assets				
USD	403,688	30.7100	(USD:NTD)	12,397,272
CNY	442,077	4.4080	(CNY:NTD)	1,948,673
VND	1,465,096,559	0.00004	(VND:USD)	1,882,649
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	837,610	30.7100	(USD:NTD)	25,722,995
JPY	6,422,000	0.2324	(JPY:NTD)	1,492,472
MYR	377,535	6.6990	(MYR:NTD)	2,529,105
Associates accounted for using equity method				
USD	404,469	30.7100	(USD:NTD)	12,417,521
AUD	995,301	20.8300	(AUD:NTD)	20,732,125
INR	3,734,391	0.3710	(INR:NTD)	1,384,769
Monetary foreign liabilities				
VND	1,071,342,102	0.00004	(VND:USD)	1,376,675
JPY	6,608,549	0.2324	(JPY:NTD)	1,535,827
USD	283,282	30.7100	(USD:NTD)	8,699,586
USD	109,411	82.7763	(USD:INR)	3,359,997

It is impractical to disclose net foreign exchange gains and losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of each entity. Please refer to Note 25 for information relating to net foreign exchange gains and losses.

35. SEPARATELY DISCLOSED ITEMS

- a. Information about significant transactions and b. investees:
- 1) Financing provided to others (Table 1)
 - 2) Endorsements/guarantees provided (Table 2)
 - 3) Marketable securities held (excluding investments in subsidiaries and associates) (Table 3)
 - 4) Marketable securities acquired and disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
 - 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (Table 5)
 - 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
 - 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)
 - 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 7)
 - 9) Trading in derivative instruments (Note 30)
 - 10) Intercompany relationships and significant intercompany transactions (Table 8)
 - 11) Information on investees (Table 9)
- c. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income (loss), carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 10)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices and payment terms:
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period (Table 6)
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period (Table 6)
 - c) The amount of property transactions and the amount of the resultant gains or losses (None)
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes (Table 2)
 - e) The highest balance, the end of period balance and the interest rate range, and total current period interest with respect to financing of funds (Table 1)

- f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services (None)
- d. Information of major shareholders: List all shareholders with a stake of 5 percent or greater in shareholding percentage and the number of shares. (Table 11)

36. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance. Since the actual resource allocation focuses on the steel business, the resource investment in non-steel business is mainly decided by each company, and it is mainly the demand for the extension of the steel business. Reported segments of the Corporation and its subsidiaries were as follows:

- Steel department - manufacture and sell steel products, including the Corporation, DSC, CHS, CSCM, CSVC and CSCI.
- Non-steel department - extension or support of the manufacture of steel products, analysis by function, including engineering, industrial materials, green power, shipping, trading, investing, etc..

a. Segment revenue and operating results

The following is an analysis of the Corporation and its subsidiaries' revenues and results of operations by reportable segment.

	Steel Department	Non-Steel Department	Adjustment and Elimination	Total
For the year ended December 31, 2023				
Revenue from external customers	\$ 285,985,427	\$ 77,341,071	\$ -	\$ 363,326,498
Inter-segment revenue	<u>66,716,442</u>	<u>58,110,355</u>	<u>(124,826,797)</u>	<u>-</u>
Segment revenue	<u>\$ 352,701,869</u>	<u>\$ 135,451,426</u>	<u>\$ (124,826,797)</u>	<u>\$ 363,326,498</u>
Segment profit (loss)	\$ (6,617,524)	\$ 10,423,254	\$ (219,788)	\$ 3,585,942
Interest income	410,002	604,055	(107,844)	906,213
Financial costs	(2,678,377)	(1,160,593)	215,309	(3,623,661)
Share of the profit of associates	2,205,341	3,082,685	(4,720,936)	567,090
Other non-operating income and expenses	<u>1,898,542</u>	<u>2,019,986</u>	<u>(764,018)</u>	<u>3,154,510</u>
Profit (loss) before income tax	(4,782,016)	14,969,387	(5,597,277)	4,590,094
Income tax (benefit)	<u>(780,127)</u>	<u>1,800,298</u>	<u>38,718</u>	<u>1,058,889</u>
Net profit (loss) for the year	<u>\$ (4,001,889)</u>	<u>\$ 13,169,089</u>	<u>\$ (5,635,995)</u>	<u>\$ 3,531,205</u>
For the year ended December 31, 2022				
Revenue from external customers	\$ 354,287,315	\$ 95,280,173	\$ -	\$ 449,567,488
Inter-segment revenue	<u>87,117,466</u>	<u>67,576,573</u>	<u>(154,694,039)</u>	<u>-</u>
Segment revenue	<u>\$ 441,404,781</u>	<u>\$ 162,856,746</u>	<u>\$ (154,694,039)</u>	<u>\$ 449,567,488</u>

	Steel Department	Non-Steel Department	Adjustment and Elimination	Total
Segment profit	\$ 9,893,030	\$ 9,519,809	\$ (1,147,486)	\$ 18,265,353
Interest income	285,215	256,704	(72,346)	469,573
Financial costs	(1,855,350)	(811,267)	173,210	(2,493,407)
Share of the profit of associates	8,591,652	4,288,297	(11,301,216)	1,578,733
Other non-operating income and expenses	<u>2,463,769</u>	<u>3,720,012</u>	<u>(745,437)</u>	<u>5,438,344</u>
Profit before income tax	19,378,316	16,973,555	(13,093,275)	23,258,596
Income tax	<u>2,759,144</u>	<u>2,394,252</u>	<u>110,141</u>	<u>5,263,537</u>
Net profit for the year	<u>\$ 16,619,172</u>	<u>\$ 14,579,303</u>	<u>\$ (13,203,416)</u>	<u>\$ 17,995,059</u>

Inter-segment revenue was accounted for according to market price or cost-plus pricing.

b. Segment total assets and liabilities

	December 31	
	2023	2022
<u>Segment assets</u>		
Steel department	\$ 693,477,675	\$ 715,346,349
Non - steel department	269,114,559	259,104,911
Adjustment and elimination	<u>(283,834,903)</u>	<u>(290,681,863)</u>
Consolidated total assets	<u>\$ 678,757,331</u>	<u>\$ 683,769,397</u>
<u>Segment liabilities</u>		
Steel department	\$ 255,475,177	\$ 256,230,361
Non - steel department	103,174,516	94,658,042
Adjustment and elimination	<u>(22,143,860)</u>	<u>(23,964,450)</u>
Consolidated total liabilities	<u>\$ 336,505,833</u>	<u>\$ 326,923,953</u>

c. Revenue from major products and services

Revenue from major products and services of the Corporation and its subsidiaries were as follows:

	For the Year Ended December 31	
	2023	2022
Steel products	\$ 285,690,496	\$ 353,504,705
Non-ferrous materials	36,815,194	45,677,008
Construction contract, service and other revenue	<u>40,820,808</u>	<u>50,385,775</u>
	<u>\$ 363,326,498</u>	<u>\$ 449,567,488</u>

d. Geographical information

The Corporation and its subsidiaries operate in five principal geographical areas - Taiwan, Vietnam, Malaysia, China and India.

The Corporation and its subsidiaries' revenue from continuing operations from external customers and information about its non-current assets by geographical location were detailed below:

	<u>Revenue from External Customers</u>		<u>Noncurrent Assets</u>	
	<u>For the Year Ended December 31</u>		<u>December 31</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Taiwan	\$ 324,616,432	\$ 400,694,276	\$ 381,203,435	\$ 373,351,971
Vietnam	16,699,630	23,095,004	11,058,968	12,064,753
Malaysia	10,212,095	11,038,968	1,023,447	1,097,239
China	6,911,035	8,893,243	1,599,337	1,754,425
India	4,190,195	4,967,047	3,120,641	3,342,266
Others	<u>697,111</u>	<u>878,950</u>	<u>3,683,827</u>	<u>4,411,158</u>
	<u>\$ 363,326,498</u>	<u>\$ 449,567,488</u>	<u>\$ 401,689,655</u>	<u>\$ 396,021,812</u>

Non-current assets excluded those classified as financial instruments, investments accounted for using the equity method, refundable deposits and deferred tax assets.

e. Information about major customers

No revenue from any individual customer exceeds 10% of the Corporation and its subsidiaries' total revenue for the years ended December 31, 2023 and 2022.

TABLE 1

CHINA STEEL CORPORATION AND SUBSIDIARIES

**FINANCING PROVIDED TO OTHERS
FOR THE PERIOD ENDED DECEMBER 31, 2023**

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Financing Company	Counter-party	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 1)	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Amount Limits	Note
													Item	Value			
0	China Steel Corporation	Sing Da Marine Structure Corporation	Other receivables	Yes	2,500,000	2,500,000	2,000,000	0.68%-1.63%	2	-	Operating capital	-	-	-	30,576,648	61,153,297	Note 2
0	China Steel Corporation	China Steel Resources Corporation	Other receivables	Yes	1,000,000	800,000	800,000	0.63%-1.73%	2	-	Operating capital	-	-	-	30,576,648	61,153,297	Note 2
0	China Steel Corporation	C.S.Aluminium Corporation	Other receivables	Yes	4,400,000	2,900,000	600,000	1.52%-1.72%	2	-	Operating capital	-	-	-	30,576,648	61,153,297	Note 2
0	China Steel Corporation	Kaohsiung Rapid Transit Corporation	Other receivables	Yes	1,300,000	1,300,000	1,100,000	1.22%-1.62%	2	-	Operating capital	-	-	-	30,576,648	61,153,297	Note 2
0	China Steel Corporation	Chung Hung Steel Corporation	Other receivables	Yes	2,200,000	2,000,000	-	N/A	2	-	Operating capital	-	-	-	30,576,648	61,153,297	Note 2
1	Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Other receivables	Yes	173,552	90,867	90,867	2.00%-2.40%	2	-	Operating capital	-	-	-	365,587	548,380	Note 3
2	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	Other receivables	Yes	106,947	104,107	-	2.48%-2.53%	2	-	Operating capital	-	-	-	358,696	478,261	Note 4
3	C.S.Aluminium Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd.	Other receivables	Yes	553,500	-	-	N/A	2	-	Repayments of bank borrowings	-	-	-	852,997	1,705,995	Note 5
4	China Prosperity Development Corporation	China Steel Corporation	Other receivables	Yes	1,800,000	950,000	850,000	0.42%-1.62%	2	-	Operating capital	-	-	-	2,444,196	2,444,196	Note 6
4	China Prosperity Development Corporation	China Prosperity Construction Corporation	Other receivables	Yes	100,000	100,000	-	N/A	2	-	Operating capital	-	-	-	2,444,196	2,444,196	Note 6
5	China Steel Security Corporation	China Steel Corporation	Other receivables	Yes	50,000	-	-	1.15%-1.53%	2	-	Operating capital	-	-	-	207,761	207,761	Note 7
5	China Steel Security Corporation	Steel Castle Technology Corporation	Other receivables	Yes	100,000	100,000	-	N/A	2	-	Operating capital	-	-	-	207,761	207,761	Note 7
6	Dragon Steel Corporation	China Steel Corporation	Other receivables	Yes	2,000,000	-	-	N/A	2	-	Operating capital	-	-	-	9,649,047	19,298,094	Note 8
7	China Steel Machinery Corporation	China Steel Corporation	Other receivables	Yes	700,000	700,000	700,000	0.74%-1.61%	2	-	Operating capital	-	-	-	858,923	858,923	Note 9
8	China Steel Express Corporation	China Steel Corporation	Other receivables	Yes	500,000	500,000	-	1.41%-1.59%	2	-	Operating capital	-	-	-	1,364,799	2,729,599	Note 10
8	China Steel Express Corporation	CSE Transport Corporation	Other receivables	Yes	324,250	307,050	-	5.15%	2	-	Operating capital	-	-	-	1,364,799	2,729,599	Note 10
9	Chung Hung Steel Corporation	China Steel Corporation	Other receivables	Yes	300,000	-	-	1.43%-1.53%	2	-	Operating capital	-	-	-	1,625,898	6,503,592	Note 11
10	InfoChamp Systems Corporation	China Steel Corporation	Other receivables	Yes	120,000	120,000	120,000	1.46%-1.62%	2	-	Operating capital	-	-	-	318,895	364,452	Note 12
11	HIMAG Magnetic Corporation	MagnPower Corporation	Other receivables	Yes	50,000	50,000	10,000	2.29%	2	-	Operating capital	-	-	-	67,311	134,622	Note 13

Note 1: The nature for financing is as follows:

- 1) Business relationship
- 2) The need for short-term financing

Note 2: According to “The Process of Financing Others” established by the Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of the Corporation, respectively.

Note 3: According to “The Process of Financing Others” established by Ever Wealthy International Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 30% and 20% of the net worth of Ever Wealthy International Corporation, respectively; the financing limit amount for parent company shall not exceed 30% of the net worth of the company.

Note 4: According to “The Process of Financing Others” established by Thintech Materials Technology Co., Ltd., the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of Thintech Materials Technology Co., Ltd., respectively.

Note 5: According to “The Process of Financing Others” established by C.S.Aluminium Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of C.S.Aluminium Corporation, respectively.

Note 6: According to “The Process of Financing Others” established by China Prosperity Development Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Prosperity Development Corporation.

Note 7: According to “The Process of Financing Others” established by China Steel Security Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Security Corporation, respectively.

Note 8: According to “The Process of Financing Others” established by Dragon Steel Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of Dragon Steel Corporation, respectively.

Note 9: According to “The Process of Financing Others” established by China Steel Machinery Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Machinery Corporation.

Note 10: According to “The Process of Financing Others” established by China Steel Express Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of China Steel Express Corporation, respectively.

Note 11: According to “The Process of Financing Others” established by Chung Hung Steel Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 10% of the net worth of Chung Hung Steel Corporation, respectively.

Note 12: According to “The Process of Financing Others” established by InfoChamp Systems Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 35% of the net worth of InfoChamp Systems Corporation, respectively.

Note 13: According to “The Process of Financing Others” established by HIMAG Magnetic Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of InfoChamp Systems Corporation, respectively.

TABLE 2

CHINA STEEL CORPORATION AND SUBSIDIARIES

**ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE PERIOD ENDED DECEMBER 31, 2023**

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

NO.	Endorsement/Guarantee Provider	Endorsee/Guarantee		Limits on Endorsement/Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/Guarantee to Net Equity per Latest Financial Statements (%)	Maximum Endorsement/Guarantee Amount Allowable	Guarantee Provided by Parent Company	Guarantee Provided by Subsidiary	Guarantee Provided to Subsidiaries in Mainland China	Note
		Name	Nature of Relationship (Note 1)											
0	China Steel Corporation	China Steel Power Corporation	2	91,729,946	7,156,210	7,156,210	4,498,303	4,498,303	2	122,306,595	Y	N	N	Notes 2 and 3
0	China Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	6	91,729,946	1,280,922	1,234,629	795,200	-	-	122,306,595	N	N	N	Note 3
1	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	2	478,261	275,613	260,993	118,974	-	22	478,261	N	N	Y	Note 4
2	InfoChamp Systems Corporation	Wuhan InfoChamp I.T. Co., Ltd.	2	273,339	47,494	46,233	46,233	-	5	455,565	N	N	Y	Note 5
2	InfoChamp Systems Corporation	Tang Steel International Engineering Technology Corp.	5	273,339	41,492	40,390	40,390	-	4	455,565	N	N	Y	Note 5
2	InfoChamp Systems Corporation	Industrial Technology Research Institute	5	273,339	60,000	60,000	59,830	-	7	455,565	N	N	N	Note 5
3	Wuhan InfoChamp I.T. Co., Ltd.	InfoChamp Systems Corporation	3	176,589	40,989	39,901	39,901	-	113	211,907	N	N	N	Note 6
3	Wuhan InfoChamp I.T. Co., Ltd.	Tang Steel International Engineering Technology Corp.	5	176,589	41,492	40,390	40,390	-	114	211,907	N	N	Y	Note 6
4	China Steel Express Corporation	CSE Transport Corporation	2	4,094,398	2,588,140	-	-	-	-	5,459,198	N	N	N	Note 7
5	China Steel Power Holding Corporation	China Steel Power Corporation	2	44,101,013	10,587,000	10,587,000	8,817,711	8,817,711	120	44,101,013	N	N	N	Note 8
6	CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	2	2,308,861	584,880	560,790	34,775	-	10	2,308,861	N	N	N	Note 9

Note 1: Relationships between the endorser/guarantor and the party being endorsed/guaranteed are as follows:

- 1) A company that the Corporation has business relationship with.
- 2) The Corporation owns directly or indirectly over 50% ownership of the investee company.
- 3) The company that owns directly or indirectly hold over 50% ownership of the Corporation.
- 4) In between companies that were held over 90% of voting shares directly or indirectly by an entity.
- 5) The Corporation is required to provide guarantees or endorsements for the construction project based on the construction contract.
- 6) Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.
- 7) According to Consumer Protection Act, companies in the same industry enter into collateral performance guarantees for pre-construction home sales agreements.

Note 2: Endorsements and guarantees provided by the Corporation to its subsidiaries.

- Note 3: According to “The Process of making endorsements/quadrants” established by the Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of the Corporation, respectively.
- Note 4: According to “The Process of making endorsements/quadrants” established by Thintech Materials Technology Co., Ltd., both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of Thintech Materials Technology Co., Ltd..
- Note 5: According to “The Process of making endorsements/quadrants” established by InfoChamp Systems Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 50% of the net worth of InfoChamp Systems Corporation, respectively.
- Note 6: According to “The Process of making endorsements/quadrants” established by Wuhan InfoChamp I.T. Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% and 600% of the net worth of Wuhan InfoChamp I.T. Co., Ltd., respectively.
- Note 7: According to “The Process of making endorsements/quadrants” established by China Steel Express Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of China Steel Express Corporation, respectively.
- Note 8: According to “The Process of making endorsements/quadrants” established by China Steel Power Holding Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% of the net worth of China Steel Power Holding Corporation.
- Note 9: According to “The Process of making endorsements/quadrants” established by CSC Steel Holdings Berhad, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of CSC Steel Holdings Berhad.

TABLE 3

CHINA STEEL CORPORATION AND SUBSIDIARIES

**MARKETABLE SECURITIES HELD
DECEMBER 31, 2023**

(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	Taiwan High Speed Rail Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	242,148,000	7,433,944	4	7,433,944	
China Steel Corporation	Common stock	Maruichi Steel Tube Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	1,593,814	2	1,593,814	
China Steel Corporation	Common stock	CSN Mineracao S.A.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	22,366,860	1,108,248	-	1,108,248	
China Steel Corporation	Common stock	O-Bank Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,847,695	1,036,400	3	1,036,400	
China Steel Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	29,860,691	994,361	9	994,361	
China Steel Corporation	Common stock	RECHI PRECISION CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	23,002,022	491,093	5	491,093	
China Steel Corporation	Common stock	Yodogawa Steel Works, Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	400,000	331,447	1	331,447	
China Steel Corporation	Common stock	CSBC Corporation, Taiwan	No relation	Financial assets at fair value through other comprehensive income - noncurrent	7,751,346	157,352	1	157,352	
China Steel Corporation	Common stock	Formosa Ha Tinh (Cayman) Limited	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,111,418,177	26,618,354	20	26,618,354	
China Steel Corporation	Common stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	207,290,000	1,487,212	19	1,487,212	
China Steel Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	54,000,000	822,479	5	822,479	
China Steel Corporation	Common stock	Taiwan International Windpower Training Corporation Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	16,041	15	16,041	
China Steel Corporation	Common stock	CDIB BioScience Ventures I, Inc.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,063,534	3,295	5	3,295	
China Steel Corporation	Common stock	PHALANX BIOTECH GROUP, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	332,881	1,960	-	1,960	
China Steel Corporation	Common stock	DB Metal Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	-	1	-	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Preferred stock	East Asia United Steel Corporation (A)	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	3,333	658,398	10	658,398	
China Steel Corporation	Preferred stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	56,443,634	404,958	19	404,958	
Chung Hung Steel Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	34,359,239	927,699	-	927,699	
Chung Hung Steel Corporation	Common stock	TAIWAN VES-POWER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	134,167	38,868	2	38,868	
Chung Hung Steel Corporation	Common stock	PACIFIC HARBOUR STEVEDORING CORP.	The held company as its supervisor	Financial assets at fair value through other comprehensive income - noncurrent	250,000	6,720	5	6,720	
Hung Kao Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,003,980	27,107	-	27,107	
China Steel Chemical Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	3,746,915	101,167	-	101,167	
China Steel Chemical Corporation	Preferred stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	229,000	10,007	-	10,007	
China Steel Chemical Corporation	Mutual fund	Cathay US ESG Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	751,399	9,122	-	9,122	
China Steel Chemical Corporation	Corporate bond	BACR 6.224 05/09/34	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	9,559	-	9,559	
China Steel Chemical Corporation	Corporate bond	BAC 5.288 04/25/34	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	6,174	-	6,174	
China Steel Chemical Corporation	Corporate bond	PM 5 3/8 02/15/33	No relation	Financial assets at fair value through other comprehensive income - current	-	12,602	-	12,602	
China Steel Chemical Corporation	Corporate bond	MUFG 5.406 04/19/34	No relation	Financial assets at fair value through other comprehensive income - current	-	9,536	-	9,536	
China Steel Chemical Corporation	Corporate bond	BPCEGP 5.975 01/18/27	No relation	Financial assets at fair value through other comprehensive income - current	-	9,282	-	9,282	
China Steel Chemical Corporation	Corporate bond	MUFG 5.719 02/20/26	No relation	Financial assets at fair value through other comprehensive income - current	-	9,251	-	9,251	
China Steel Chemical Corporation	Corporate bond	BACR 6.224 05/09/34	No relation	Financial assets at fair value through other comprehensive income - current	-	6,363	-	6,363	
China Steel Chemical Corporation	Corporate bond	SOCGEN 6.447 01/12/27	No relation	Financial assets at fair value through other comprehensive income - current	-	6,246	-	6,246	
China Steel Chemical Corporation	Corporate bond	STANLN 6.17 01/09/27	No relation	Financial assets at fair value through other comprehensive income - current	-	6,239	-	6,239	
Ever Wealthy International Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	484,868	19,201	-	19,201	
Ever Wealthy International Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	134,492	5,272	-	5,272	
Ever Wealthy International Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	62,953	2,880	-	2,880	
Ever Wealthy International Corporation	Common stock	TAICHUNG COMMERCIAL BANK CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	124,688	1,983	-	1,983	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Common stock	TAISHIN FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	104,603	1,893	-	1,893	
Ever Wealthy International Corporation	Common stock	Nishoku Technology Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	7,000	728	-	728	
Ever Wealthy International Corporation	Common stock	China Steel Chemical Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,753,537	563,294	-	563,294	
Ever Wealthy International Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	4,226,265	114,109	-	114,109	
Ever Wealthy International Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,540,000	52,776	4	52,776	
Ever Wealthy International Corporation	Common stock	TCC RECYCLE ENERGY TECHNOLOGY COMPANY	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	322,484	3,176	-	3,176	
Ever Wealthy International Corporation	Common stock	National Kaohsiung First University of Science and Technology Investment Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	126,000	491	8	491	
Ever Wealthy International Corporation	Common stock	Harbinger Venture III Capital Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,000	26	1	26	
Ever Wealthy International Corporation	Common stock	Asia Hepato Gene CO.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	133,300	-	2	-	
Ever Wealthy International Corporation	Common stock	JU-KAO ENGINEERING CO., LTD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,157,642	25,074	7	25,074	
Ever Wealthy International Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	800,000	86,800	-	86,800	
Ever Wealthy International Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	41,680	-	41,680	
Ever Wealthy International Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Ltd. Preferred Shares C	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	175,000	9,625	-	9,625	
Ever Wealthy International Corporation	Preferred stock	TAISHIN FINANCIAL HOLDING CO., LTD. Class E Preferred Shares II	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	164,139	7,493	-	7,493	
Ever Wealthy International Corporation	Preferred stock	Cathay Financial Holding Co., Ltd.(B)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,540	749	-	749	
Ever Wealthy International Corporation	Preferred stock	Chailease Holding Company Limited.Shares A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	490	-	490	
Ever Wealthy International Corporation	Preferred stock	WPG HOLDINGS LIMITED – Preferred Shares A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	10,000	470	-	470	
Ever Wealthy International Corporation	Mutual fund	Taishin 2000 High Technology Equity Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	113,576	8,550	-	8,550	
Ever Wealthy International Corporation	Mutual fund	UPAMC Taiwan High Dividend and Growth-Acc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,490	-	5,490	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	Allianz Global Investors Taiwan Technology Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	19,277	3,333	-	3,333	
Ever Wealthy International Corporation	Mutual fund	Nomura Taiwan Superior Equity Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	24,936	3,122	-	3,122	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Vietnam Opportunity Fund (NTD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	8,170	-	8,170	
Ever Wealthy International Corporation	Mutual fund	FSITC Global Utilities and Infrastructure Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	567,536	8,150	-	8,150	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Global Smart Car Fund (TWD A)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	321,750	4,862	-	4,862	
Ever Wealthy International Corporation	Mutual fund	UPAMC Global AIoT Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	250,473	4,701	-	4,701	
Ever Wealthy International Corporation	Mutual fund	FTGF ClearBridge Infrastructure Value Fund Class A US\$ Accumulating	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	11,591	4,637	-	4,637	
Ever Wealthy International Corporation	Mutual fund	Taishin High Dividend Yield Balanced Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	99,544	6,949	-	6,949	
Ever Wealthy International Corporation	Mutual fund	PineBridge Rate Response Multi-Asset Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,196	-	5,196	
Ever Wealthy International Corporation	Mutual fund	Shin Kong Chi-Shin Money-market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	322,274	5,125	-	5,125	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Upstream Fund A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	33,940	3,027	-	3,027	
Ever Wealthy International Corporation	Mutual fund	FTGF Western Asset Short Duration Blue Chip Bond Fund Class A US\$ Accumulating	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,638	6,429	-	6,429	
Ever Wealthy International Corporation	Mutual fund	Franklin Strategic Income Fund A(acc)USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,812	6,405	-	6,405	
Ever Wealthy International Corporation	Mutual fund	SinoPac Global Infrastructure and Utilities Investment Grade Bond Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,157	-	5,157	
Ever Wealthy International Corporation	Mutual fund	KGI Fund Taiwan Multi-Asset Income Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,789,199	20,808	-	20,808	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Taiwan Multi-Asset Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	965,255	10,705	-	10,705	
Ever Wealthy International Corporation	Mutual fund	Taishin TIP Customized Taiwan ESG High Dividend Small/Mid-Cap ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	300,000	4,851	-	4,851	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,770,327	42,260	-	42,260	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	Taishin 1699 Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,674,687	37,292	-	37,292	
Ever Wealthy International Corporation	Mutual fund	SinoPac TWD Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,416,400	20,256	-	20,256	
Ever Wealthy International Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,239,611	20,154	-	20,154	
Ever Wealthy International Corporation	Mutual fund	PineBridge Taiwan Money Market Securities Investment Trust Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	869,572	12,176	-	12,176	
Ever Wealthy International Corporation	Mutual fund	Cathay Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	791,534	10,102	-	10,102	
Ever Wealthy International Corporation	Mutual fund	KGI Victory Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	841,602	10,013	-	10,013	
Ever Wealthy International Corporation	Mutual fund	Yuanta De- Bao Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	624,427	7,710	-	7,710	
Ever Wealthy International Corporation	Mutual fund	Allianz Global Investors Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	547,204	7,053	-	7,053	
Ever Wealthy International Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	293,657	5,035	-	5,035	
Ever Wealthy International Corporation	Subordinated financial bond	Cathay Life Insurance Co., Ltd Series 112 Unsecured Subordinated Corporate Bond	No relation	Financial assets at amortized cost - noncurrent	-	10,000	-	10,000	
Ever Wealthy International Corporation	Subordinated financial bond	Taiwan Life Insurance Co. Ltd Series 112-1 Unsecured Subordinated Corporate Bond	No relation	Financial assets at amortized cost - noncurrent	-	10,000	-	10,000	
Ever Wealthy International Corporation	Corporate bond	CNH Bond Offering by ITNL Offshore Pte Limited	No relation	Financial assets at amortized cost - noncurrent	-	-	-	-	
China Ecotek Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,990,000	74,750	2	74,750	
China Ecotek Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	114,000	6,331	-	6,331	
China Ecotek Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	104,000	4,000	-	4,000	
China Ecotek Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	1,150,000	31,050	-	31,050	
China Ecotek Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	784,000	16,801	6	16,801	
China Ecotek Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	440,000	15,079	1	15,079	
China Ecotek Corporation	Common stock	HSIN YU ENERGY DEVELOPMENT CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	391,249	-	-	-	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Ecotek Corporation	Common stock	Asia Pacific Energy Development Co., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,212,590	124,976	11	124,976	
China Steel Structure Co., Ltd.	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	7,436,878	200,796	-	200,796	
United Steel Engineering & Construction Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	3,745,446	101,127	-	101,127	
CHC Resources Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	10,401,806	280,849	-	280,849	
CHC Resources Corporation	Common stock	Feng Sheng Enterprise Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	932,053	16,501	2	16,501	
Union Steel Development Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	423,849	11,444	-	11,444	
Union Steel Development Corporation	Certificate of entitlement	Shanghai Bao Shun Steel Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	17,063	19	17,063	
China Steel Security Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,349,975	63,449	-	63,449	
China Steel Security Corporation	Common stock	Taiwan Secom Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,223	260	-	260	
China Steel Security Corporation	Common stock	Taiwan Shin Kong Security Corporation	No relation	Financial assets at fair value through other comprehensive income - current	3,614	146	-	146	
China Steel Security Corporation	Mutual fund	Yuanta De- Bao Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,436,804	30,087	-	30,087	
China Steel Security Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,484,859	20,157	-	20,157	
China Steel Security Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,171,562	20,088	-	20,088	
China Steel Security Corporation	Mutual fund	Franklin Templeton Sinoam Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,363,535	25,115	-	25,115	
China Steel Management Consulting Corporation	Mutual fund	Capital Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	348,056	5,773	-	5,773	
China Prosperity Development Corporation	Common stock	HUA NAN FINANCIAL HOLDINGS CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	5,066,509	113,236	-	113,236	
China Prosperity Development Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	952,979	25,730	-	25,730	
China Prosperity Development Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	478,843	18,771	-	18,771	
China Prosperity Development Corporation	Common stock	Taiwan Cooperative Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	260,730	6,961	-	6,961	
China Prosperity Development Corporation	Common stock	iPASS Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,528,218	14,790	2	14,790	
China Prosperity Development Corporation	Common stock	QUN XIN PROPERITES CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - current	2,400,000	7,248	8	7,248	
China Prosperity Development Corporation	Common stock	HI SCENE WORLD ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	386,535	4,244	-	4,244	
HIMAG Magnetic Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	325,505	8,789	-	8,789	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
HIMAG Magnetic Corporation	Common stock	Superrite Electronics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	600,000	11,577	2	11,577	
Eminent Venture Capital Corporation	Common stock	StemCyte International, Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,080,647	12,252	1	12,252	
Eminent Venture Capital Corporation	Common stock	ASIA BEST LIFE CARE TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,131,608	11,944	1	11,944	
Eminent Venture Capital Corporation	Common stock	Asia Best Healthcare Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,731	8,399	1	8,399	
Eminent Venture Capital Corporation	Common stock	Cellerant Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	43,900	-	-	-	
Eminent Venture Capital Corporation	Common stock	Aerami Therapeutis Holdings, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	166,394	-	-	-	
Eminent Venture Capital Corporation	Preferred stock	Nereus Pharmaceuticals, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,895,531	-	-	-	
Eminent Venture Capital Corporation	Preferred stock	Bayhill Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,404,494	-	2	-	
Eminent Venture Capital Corporation	Preferred stock	AndroScience Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,111,111	-	7	-	
Eminent Venture Capital Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,648,746	55,660	-	55,660	
InfoChamp Systems Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	3,834,338	103,527	-	103,527	
InfoChamp Systems Corporation	Common stock	Lion Corporation Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	58	-	-	-	
InfoChamp Systems Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,037,000	25,925	1	25,925	
InfoChamp Systems Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,828,188	22,405	3	22,405	
InfoChamp Systems Corporation	Common stock	TRICORNTECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	331,504	9,340	1	9,340	
Kaohsiung Rapid Transit Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	9,912,843	58,016	9	58,016	
Dragon Steel Corporation	Common stock	Union Optronics Corp.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,895	-	-	-	
C.S.Aluminium Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,431,944	119,662	-	119,662	
China Steel Express Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	8,801,555	237,642	-	237,642	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Express Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,240,000	49,349	-	49,349	
China Steel Express Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	1,930	1	1,930	
Transglory Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	229,000	7,626	-	7,626	
Transglory Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	257,615,331	6,955,614	2	6,955,614	Note 1
Transglory Investment Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	39,295,165	599,428	-	599,428	
Gains Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	21,829,242	772,755	-	772,755	
Gains Investment Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	10,301,820	407,952	-	407,952	
Gains Investment Corporation	Common stock	LUXNET CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	1,037,682	149,426	-	149,426	
Gains Investment Corporation	Common stock	TRANSCOM, INC.	No relation	Financial assets at fair value through other comprehensive income - current	798,201	133,300	-	133,300	
Gains Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,431,620	130,335	-	130,335	
Gains Investment Corporation	Common stock	FUSHENG PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	513,000	105,935	-	105,935	
Gains Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,660,032	95,784	-	95,784	
Gains Investment Corporation	Common stock	CHUNGHWA TELECOM CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	771,000	92,520	-	92,520	
Gains Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	877,610	91,710	-	91,710	
Gains Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	1,466,305	89,738	-	89,738	
Gains Investment Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	800,000	86,800	-	86,800	
Gains Investment Corporation	Common stock	HOTAI FINANCE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	651,400	83,379	-	83,379	
Gains Investment Corporation	Common stock	JESS-LINK PRODUCTS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	958,000	80,568	-	80,568	
Gains Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	629,000	75,480	-	75,480	
Gains Investment Corporation	Common stock	TAIWAN CEMENT CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	2,157,000	75,171	-	75,171	
Gains Investment Corporation	Common stock	BORA PHARMACEUTICALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	117,353	74,989	-	74,989	
Gains Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	689,287	74,788	-	74,788	
Gains Investment Corporation	Common stock	ASUSTEK COMPUTER INCORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	147,000	71,957	-	71,957	
Gains Investment Corporation	Common stock	HSIN KUANG STEEL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,216,000	70,163	-	70,163	
Gains Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,012,000	69,727	-	69,727	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	Capital Futures Corporation	No relation	Financial assets at fair value through other comprehensive income - current	1,364,000	69,700	-	69,700	
Gains Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,050,000	68,250	-	68,250	
Gains Investment Corporation	Common stock	ARDENTEC CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	920,000	68,080	-	68,080	
Gains Investment Corporation	Common stock	UNI-PRESIDENT ENTERPRISES CORP.	No relation	Financial assets at fair value through other comprehensive income - current	910,000	67,795	-	67,795	
Gains Investment Corporation	Common stock	ULTRA CHIP, INC.	No relation	Financial assets at fair value through other comprehensive income - current	656,430	65,643	-	65,643	
Gains Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,975,000	63,793	-	63,793	
Gains Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,260,000	62,937	-	62,937	
Gains Investment Corporation	Common stock	EVERGREEN STEEL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	583,000	60,632	-	60,632	
Gains Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	614,997	57,195	-	57,195	
Gains Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	661,000	56,978	-	56,978	
Gains Investment Corporation	Common stock	ACTER GROUP CORPORATION LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	320,000	56,800	-	56,800	
Gains Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,215,000	56,072	-	56,072	
Gains Investment Corporation	Common stock	SHEH KAI PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	989,000	54,395	-	54,395	
Gains Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	550,000	54,230	-	54,230	
Gains Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	1,057,000	54,224	-	54,224	
Gains Investment Corporation	Common stock	ARGOSY RESEARCH INC.	No relation	Financial assets at fair value through other comprehensive income - current	306,000	52,479	-	52,479	
Gains Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	165,000	51,480	-	51,480	
Gains Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	786,000	48,025	-	48,025	
Gains Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	700,000	46,620	-	46,620	
Gains Investment Corporation	Common stock	BRIGHTTEK OPTOELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,093,000	44,868	-	44,868	
Gains Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	312,000	43,836	-	43,836	
Gains Investment Corporation	Common stock	SHEH FUNG SCREWS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	583,159	35,981	-	35,981	
Gains Investment Corporation	Common stock	CHANNEL WELL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	395,000	33,259	-	33,259	
Gains Investment Corporation	Common stock	ECLATORQ TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	316,000	31,758	-	31,758	
Gains Investment Corporation	Common stock	NEXTRONICS ENGINEERING CORP.	No relation	Financial assets at fair value through other comprehensive income - current	415,000	30,627	-	30,627	
Gains Investment Corporation	Common stock	UVAT TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	507,000	26,009	-	26,009	
Gains Investment Corporation	Common stock	San Neng Group Holdings Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	629,000	25,600	-	25,600	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	UNICTRON TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	280,000	24,640	-	24,640	
Gains Investment Corporation	Common stock	INTEGRATED SERVICE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	262,000	24,235	-	24,235	
Gains Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	124,000	23,498	-	23,498	
Gains Investment Corporation	Common stock	IBASE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	290,000	23,403	-	23,403	
Gains Investment Corporation	Common stock	KWONG LUNG ENTERPRISE CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	405,000	23,045	-	23,045	
Gains Investment Corporation	Common stock	LONGWELL COMPANY	No relation	Financial assets at fair value through other comprehensive income - current	355,000	23,040	-	23,040	
Gains Investment Corporation	Common stock	Foxtroon Vehicle Technologies Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	500,000	22,300	-	22,300	
Gains Investment Corporation	Common stock	EMERGING DISPLAY TECHNOLOGIES CORP.	No relation	Financial assets at fair value through other comprehensive income - current	700,000	21,140	-	21,140	
Gains Investment Corporation	Common stock	WebComm Technology Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	334,000	20,975	-	20,975	
Gains Investment Corporation	Common stock	TURVO INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	150,000	20,850	-	20,850	
Gains Investment Corporation	Common stock	Weblink International Inc.	No relation	Financial assets at fair value through other comprehensive income - current	358,000	20,298	-	20,298	
Gains Investment Corporation	Common stock	SYSTEX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	180,000	20,160	-	20,160	
Gains Investment Corporation	Common stock	P-DUKE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	195,000	18,798	-	18,798	
Gains Investment Corporation	Common stock	SUMEEKO INDUSTRIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	202,000	18,382	-	18,382	
Gains Investment Corporation	Common stock	GREENFILTEC LTD.	No relation	Financial assets at fair value through other comprehensive income - current	231,482	15,509	-	15,509	
Gains Investment Corporation	Common stock	NEOUSYS TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	140,000	14,840	-	14,840	
Gains Investment Corporation	Common stock	ZHEN YU HARDWARE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	181,000	14,263	-	14,263	
Gains Investment Corporation	Common stock	ETERNAL MATERIALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	460,050	13,387	-	13,387	
Gains Investment Corporation	Common stock	WENDELL INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	176,399	13,318	-	13,318	
Gains Investment Corporation	Common stock	PEGAVISION CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	32,571	12,914	-	12,914	
Gains Investment Corporation	Common stock	ACBEL POLYTECH INC.	No relation	Financial assets at fair value through other comprehensive income - current	259,964	10,685	-	10,685	
Gains Investment Corporation	Common stock	CKM APPLIED MATERIALS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	262,000	10,022	-	10,022	
Gains Investment Corporation	Common stock	TAIWAN LINE TEK ELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	257,000	9,907	-	9,907	
Gains Investment Corporation	Common stock	JETWAY INFORMATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	228,000	9,632	-	9,632	
Gains Investment Corporation	Common stock	CHIEN SHING HARBOUR SERVICE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	197,063	9,085	-	9,085	
Gains Investment Corporation	Common stock	AMIDA TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	167,450	9,042	-	9,042	
Gains Investment Corporation	Common stock	GSD Technologies Co., Ltd. Taiwan Branch (Cayman Islands)	No relation	Financial assets at fair value through other comprehensive income - current	160,453	7,012	-	7,012	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	BRILLIAN NETWORK & AUTOMATION INTEGRATED SYSTEM CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	41,000	5,289	-	5,289	
Gains Investment Corporation	Common stock	BON FAME CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	57,000	5,210	-	5,210	
Gains Investment Corporation	Common stock	PCL TECHNOLOGIES, INC.	No relation	Financial assets at fair value through other comprehensive income - current	46,000	3,556	-	3,556	
Gains Investment Corporation	Common stock	WASTE RECOVERY TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	22,000	3,542	-	3,542	
Gains Investment Corporation	Common stock	FOSITEK CORP.	No relation	Financial assets at fair value through other comprehensive income - current	7,000	2,678	-	2,678	
Gains Investment Corporation	Common stock	LINTES TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	2,387	-	2,387	
Gains Investment Corporation	Common stock	ADIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	70,000	2,321	-	2,321	
Gains Investment Corporation	Common stock	THYE MING INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	29,000	2,045	-	2,045	
Gains Investment Corporation	Common stock	DYNAMIC MEDICAL TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	1,650	-	1,650	
Gains Investment Corporation	Common stock	FORMOSA OPTICAL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	19,000	1,590	-	1,590	
Gains Investment Corporation	Common stock	Sincere Security Corp. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	30,000	1,533	-	1,533	
Gains Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	8,090	1,476	-	1,476	
Gains Investment Corporation	Common stock	WAH HONG INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	40,000	1,394	-	1,394	
Gains Investment Corporation	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,878,788	2,000	10	2,000	
Gains Investment Corporation	Common stock	AltruBio Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	500,000	-	-	-	
Gains Investment Corporation	Common stock	Rentian Technology Holdings Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	18,350	-	-	-	
Gains Investment Corporation	Common stock	KING POINT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,500,000	112,875	9	112,875	
Gains Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,444,996	68,522	5	68,522	
Gains Investment Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,980,000	67,855	5	67,855	
Gains Investment Corporation	Common stock	ANNJI PHARMACEUTICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	60,000	2	60,000	
Gains Investment Corporation	Common stock	Liyang Environmental Protection Technology Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,067,869	50,000	4	50,000	
Gains Investment Corporation	Common stock	Innotech Logistics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	50,000	10	50,000	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	Chien Tung Harbour Service Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	50,000	7	50,000	
Gains Investment Corporation	Common stock	Poju International Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,263,000	42,208	5	42,208	
Gains Investment Corporation	Common stock	TECHPLASMA TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	840,000	40,000	3	40,000	
Gains Investment Corporation	Common stock	eTreego Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,665,316	37,000	11	37,000	
Gains Investment Corporation	Common stock	WELEADER BIOMEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	570,000	33,060	1	33,060	
Gains Investment Corporation	Common stock	CDIB & Partners Investment Holding Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,160,000	32,899	-	32,899	
Gains Investment Corporation	Common stock	ENLI TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	956,802	30,235	8	30,235	
Gains Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,120,000	24,002	8	24,002	
Gains Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	22,295	9	22,295	
Gains Investment Corporation	Common stock	GE TECHNOLOGY INC.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,219,801	21,560	5	21,560	
Gains Investment Corporation	Common stock	MITAGRI CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,338,973	14,371	8	14,371	
Gains Investment Corporation	Common stock	YONGDA FOOD TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,413,500	12,020	5	12,020	
Gains Investment Corporation	Common stock	T-Car Inc.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	10,255	2	10,255	
Gains Investment Corporation	Common stock	LEADGENE BIOMEDICAL, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	160,000	9,600	1	9,600	
Gains Investment Corporation	Common stock	GREENWAY ENVIRONMENTAL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,750,000	8,044	8	8,044	
Gains Investment Corporation	Common stock	ULTRADISPLAY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,446,891	5,458	9	5,458	
Gains Investment Corporation	Common stock	MUTUAL-PAK TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	471,159	4,187	5	4,187	
Gains Investment Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	1,930	1	1,930	
Gains Investment Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	4,905,000	122,625	2	122,625	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,500,000	104,200	1	104,200	
Gains Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	80,946	6	80,946	
Gains Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,511,960	60,769	4	60,769	
Gains Investment Corporation	Common stock	HANDA PHARMACEUTICALS, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	300,000	55,629	-	55,629	
Gains Investment Corporation	Common stock	NETNOSTRUM ANIMAL HEALTH CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,660,269	51,256	3	51,256	
Gains Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,786,234	48,886	1	48,886	
Gains Investment Corporation	Common stock	Ping Ho Environmental Technology Company Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	740,650	38,680	3	38,680	
Gains Investment Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	614,680	34,137	2	34,137	
Gains Investment Corporation	Common stock	NORBEL BABY CO.,LTD	No relation	Financial assets at fair value through other comprehensive income - noncurrent	200,000	30,974	1	30,974	
Gains Investment Corporation	Common stock	SUPERALLOY INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	374,000	28,805	-	28,805	
Gains Investment Corporation	Common stock	ENIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	963,820	28,760	1	28,760	
Gains Investment Corporation	Common stock	FEMCO STEEL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,399,400	25,749	3	25,749	
Gains Investment Corporation	Common stock	SUN RISE E&T CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	767,126	22,603	2	22,603	
Gains Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	767,000	15,171	6	15,171	
Gains Investment Corporation	Common stock	ALLIANCE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	353,000	14,604	1	14,604	
Gains Investment Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	364,000	14,001	1	14,001	
Gains Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	728,325	9,293	2	9,293	
Gains Investment Corporation	Common stock	VIZIONFOCUS INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	38,000	9,090	-	9,090	
Gains Investment Corporation	Common stock	LIAN HONG ART CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	278,334	8,701	1	8,701	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	STUDY KING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	309,600	6,913	2	6,913	
Gains Investment Corporation	Common stock	MICRO SILICON ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	100,000	4,910	-	4,910	
Gains Investment Corporation	Common stock	JET OPTOELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	61,120	3,404	-	3,404	
Gains Investment Corporation	Common stock	VSO ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	32,400	2,632	-	2,632	
Gains Investment Corporation	Common stock	CHIN HSIN ENVIRON ENGINEERING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	37,000	2,573	-	2,573	
Gains Investment Corporation	Convertible bond	SERCOMM CORP.7th Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	280,000	30,884	-	30,884	
Gains Investment Corporation	Convertible bond	BORA PHARMACEUTICALS CO., LTD.3rd Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	195,000	22,581	-	22,581	
Gains Investment Corporation	Convertible bond	TAI-TECH ADVANCED ELECTRONICS CO., LTD.1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	150,000	17,385	-	17,385	
Gains Investment Corporation	Convertible bond	HD Renewable Energy Co., Ltd.1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	140,000	16,310	-	16,310	
Thintech Materials Technology Co., Ltd.	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	125,000	6,942	-	6,942	
Thintech Materials Technology Co., Ltd.	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	601,796	33,422	2	33,422	
Winning Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	160,506,339	4,333,671	1	4,333,671	Note 2
Betacera Inc.	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	74,149	-	-	-	
Betacera Inc.	Common stock	HCT REGENERATIVE CO., LTD	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,294,153	17,493	19	17,493	
Shanghai Xike Ceramic Electronic Co., Ltd.	Common stock	Shanghai Join Buy Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	71,820	2,445	-	2,446	
Universal Exchange Inc.	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	305,135	4,142	-	4,142	
Pro-Ascentek Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	385,997	40,337	-	40,337	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	54,000	32,022	-	32,022	
Pro-Ascentek Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	101,622	31,706	-	31,706	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	752,000	26,621	-	26,621	
Pro-Ascentek Investment Corporation	Common stock	KWONG LUNG ENTERPRISE CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	444,000	25,264	-	25,264	
Pro-Ascentek Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	362,000	24,108	-	24,108	
Pro-Ascentek Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	178,000	21,360	-	21,360	
Pro-Ascentek Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	650,000	20,995	-	20,995	
Pro-Ascentek Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	397,000	20,366	-	20,366	
Pro-Ascentek Investment Corporation	Common stock	PLANET TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	130,000	19,435	-	19,435	
Pro-Ascentek Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	384,000	19,181	-	19,181	
Pro-Ascentek Investment Corporation	Common stock	HERAN CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	166,000	18,509	-	18,509	
Pro-Ascentek Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	397,000	18,322	-	18,322	
Pro-Ascentek Investment Corporation	Common stock	INTEGRATED SERVICE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	190,000	17,574	-	17,574	
Pro-Ascentek Investment Corporation	Common stock	ZERO ONE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	250,000	16,350	-	16,350	
Pro-Ascentek Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	80,000	16,320	-	16,320	
Pro-Ascentek Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	216,000	14,882	-	14,882	
Pro-Ascentek Investment Corporation	Common stock	FIRST HI-TEC ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	120,000	14,700	-	14,700	
Pro-Ascentek Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	14,210	-	14,210	
Pro-Ascentek Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	51,000	13,566	-	13,566	
Pro-Ascentek Investment Corporation	Common stock	SUMEEKO INDUSTRIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	147,000	13,377	-	13,377	
Pro-Ascentek Investment Corporation	Common stock	CHICONY POWER TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	88,000	12,804	-	12,804	
Pro-Ascentek Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	126,000	12,424	-	12,424	
Pro-Ascentek Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	59,000	11,505	-	11,505	
Pro-Ascentek Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	79,000	10,665	-	10,665	
Pro-Ascentek Investment Corporation	Common stock	ARDENTEC CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	140,000	10,360	-	10,360	
Pro-Ascentek Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	74,000	9,842	-	9,842	
Pro-Ascentek Investment Corporation	Common stock	ACTER GROUP CORPORATION LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	55,000	9,763	-	9,763	
Pro-Ascentek Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	20,000	9,430	-	9,430	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	CHANNEL WELL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	110,000	9,262	-	9,262	
Pro-Ascentek Investment Corporation	Common stock	NEXTRONICS ENGINEERING CORP.	No relation	Financial assets at fair value through other comprehensive income - current	124,000	9,150	-	9,150	
Pro-Ascentek Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	105,000	9,051	-	9,051	
Pro-Ascentek Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	147,822	9,047	-	9,047	
Pro-Ascentek Investment Corporation	Common stock	TURVO INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	65,000	9,035	-	9,035	
Pro-Ascentek Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	50,000	8,750	-	8,750	
Pro-Ascentek Investment Corporation	Common stock	CHROMA ATE INC.	No relation	Financial assets at fair value through other comprehensive income - current	40,000	8,520	-	8,520	
Pro-Ascentek Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	131,000	8,515	-	8,515	
Pro-Ascentek Investment Corporation	Common stock	UNITED MICROELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	150,000	7,890	-	7,890	
Pro-Ascentek Investment Corporation	Common stock	SYSGRATION LTD.	No relation	Financial assets at fair value through other comprehensive income - current	220,000	7,865	-	7,865	
Pro-Ascentek Investment Corporation	Common stock	91APP, Inc.	No relation	Financial assets at fair value through other comprehensive income - current	74,000	7,770	-	7,770	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	41,000	7,770	-	7,770	
Pro-Ascentek Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	13,000	7,631	-	7,631	
Pro-Ascentek Investment Corporation	Common stock	ETERNAL MATERIALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	246,250	7,166	-	7,166	
Pro-Ascentek Investment Corporation	Common stock	SHEH KAI PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	126,000	6,930	-	6,930	
Pro-Ascentek Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	27,000	6,791	-	6,791	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN PRINTED CIRCUIT BOARD TECHVEST CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	156,000	6,755	-	6,755	
Pro-Ascentek Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	50,000	5,424	-	5,424	
Pro-Ascentek Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	57,000	5,301	-	5,301	
Pro-Ascentek Investment Corporation	Common stock	FORMOSA OPTICAL TECHNOLOGY CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	60,000	5,022	-	5,022	
Pro-Ascentek Investment Corporation	Common stock	Foxtron Vehicle Technologies Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	4,460	-	4,460	
Pro-Ascentek Investment Corporation	Common stock	MATERIALS ANALYSIS TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	19,000	4,418	-	4,418	
Pro-Ascentek Investment Corporation	Common stock	SUNONWEALTH ELECTRIC MACHINE INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	40,000	4,300	-	4,300	
Pro-Ascentek Investment Corporation	Common stock	FORTUNE ELECTRIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	13,000	4,251	-	4,251	
Pro-Ascentek Investment Corporation	Common stock	SPORTON INTERNATIONAL INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	3,373	-	3,373	
Pro-Ascentek Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	24,000	3,372	-	3,372	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	47,000	2,872	-	2,872	
Pro-Ascentek Investment Corporation	Common stock	SINO-AMERICAN SILICON PRODUCTS INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	2,744	-	2,744	
Pro-Ascentek Investment Corporation	Common stock	MERIDA INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	13,000	2,373	-	2,373	
Pro-Ascentek Investment Corporation	Common stock	Fulgent Sun International (Holding) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	2,003	-	2,003	
Pro-Ascentek Investment Corporation	Common stock	LITE-ON TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	16,000	1,872	-	1,872	
Pro-Ascentek Investment Corporation	Common stock	UNIMICRON TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	7,000	1,232	-	1,232	
Pro-Ascentek Investment Corporation	Common stock	UNIVERSAL MICROWAVE TECHNOLOGY, INC.	No relation	Financial assets at fair value through other comprehensive income - current	7,000	1,138	-	1,138	
Pro-Ascentek Investment Corporation	Common stock	BON FAME CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	10,000	914	-	914	
Pro-Ascentek Investment Corporation	Common stock	DYNAMIC MEDICAL TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	5,000	549	-	549	
Pro-Ascentek Investment Corporation	Common stock	P-DUKE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	5,000	482	-	482	
Pro-Ascentek Investment Corporation	Common stock	Chien Tung Harbour Service Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,800,000	18,000	3	18,000	
Pro-Ascentek Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	350,000	16,597	1	16,597	
Pro-Ascentek Investment Corporation	Common stock	ANNJI PHARMACEUTICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	15,000	1	15,000	
Pro-Ascentek Investment Corporation	Common stock	eTreego Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	9,500	2	9,500	
Pro-Ascentek Investment Corporation	Common stock	GE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	522,771	9,240	2	9,240	
Pro-Ascentek Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	224,000	4,800	2	4,800	
Pro-Ascentek Investment Corporation	Common stock	ENLI TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	76,110	3,044	1	3,044	
Pro-Ascentek Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	41,680	-	41,680	
Pro-Ascentek Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	312,000	21,259	1	21,259	
Pro-Ascentek Investment Corporation	Common stock	HANDA PHARMACEUTICALS, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	96,000	17,801	-	17,801	
Pro-Ascentek Investment Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	271,216	15,062	1	15,062	
Pro-Ascentek Investment Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	146,640	5,640	-	5,640	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	188,000	4,548	-	4,548	
Pro-Ascentek Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	158,738	4,344	-	4,344	
Pro-Ascentek Investment Corporation	Common stock	VETNOSTRUM ANIMAL HEALTH CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	105,000	3,242	-	3,242	
Pro-Ascentek Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	144,000	1,837	-	1,837	
Pro-Ascentek Investment Corporation	Common stock	MICRO SILICON ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	30,000	1,473	-	1,473	
Pro-Ascentek Investment Corporation	Mutual fund	CTBC Hua Win Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	17,372,394	196,572	-	196,572	
Pro-Ascentek Investment Corporation	Convertible bond	BORA PHARMACEUTICALS CO., LTD.3rd Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	56,000	6,485	-	6,485	
Pro-Ascentek Investment Corporation	Convertible bond	Yulon Finance Corporation.2nd Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	30,000	3,052	-	3,052	
Pro-Ascentek Investment Corporation	Corporate bond	TSMC ARIZONA CORP.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	42,123	-	42,123	
Pro-Ascentek Investment Corporation	Corporate bond	TSMC GLOBAL LTD.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	16,820	-	16,820	
Mentor Consulting Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,439,671	19,544	-	19,544	
Eminence Investment Corporation	Common stock	Microsoft Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,132	13,070	-	13,070	
Eminence Investment Corporation	Common stock	NVIDIA Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	740	11,252	-	11,252	
Eminence Investment Corporation	Common stock	Amazon.com, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,631	7,609	-	7,609	
Eminence Investment Corporation	Common stock	Advanced Micro Devices, Inc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,526	6,907	-	6,907	
Eminence Investment Corporation	Common stock	Apple Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	951	5,622	-	5,622	
Eminence Investment Corporation	Common stock	Starbucks Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,495	4,407	-	4,407	
Eminence Investment Corporation	Common stock	CHUNGHWA TELECOM CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,336,000	160,320	-	160,320	
Eminence Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	468,783	146,260	-	146,260	
Eminence Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,723,000	123,976	-	123,976	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,294,000	106,396	-	106,396	
Eminence Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,005,000	100,150	-	100,150	
Eminence Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,720,943	92,242	-	92,242	
Eminence Investment Corporation	Common stock	YUNGSHIN CONSTRUCTION & DEVELOPMENT CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	990,000	91,377	-	91,377	
Eminence Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	141,000	83,613	-	83,613	
Eminence Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,050,000	68,250	-	68,250	
Eminence Investment Corporation	Common stock	Fubon Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	848,150	54,960	-	54,960	
Eminence Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	296,548	54,120	-	54,120	
Eminence Investment Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,378,720	54,046	-	54,046	
Eminence Investment Corporation	Common stock	Bionime Corporation	No relation	Financial assets at fair value through other comprehensive income - current	722,200	54,021	-	54,021	
Eminence Investment Corporation	Common stock	PROMATE SOLUTIONS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	475,000	46,503	-	46,503	
Eminence Investment Corporation	Common stock	B'IN LIVE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	450,000	44,774	-	44,774	
Eminence Investment Corporation	Common stock	First Financial Holding Co. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,614,962	44,250	-	44,250	
Eminence Investment Corporation	Common stock	FIRST HI-TEC ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	324,000	39,690	-	39,690	
Eminence Investment Corporation	Common stock	STARK TECHNOLOGY, INC.	No relation	Financial assets at fair value through other comprehensive income - current	294,000	35,427	-	35,427	
Eminence Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	178,000	34,710	-	34,710	
Eminence Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	400,000	34,480	-	34,480	
Eminence Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	166,000	33,864	-	33,864	
Eminence Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	627,000	32,165	-	32,165	
Eminence Investment Corporation	Common stock	EXCELSIOR MEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	354,878	31,371	-	31,371	
Eminence Investment Corporation	Common stock	CHROMA ATE INC.	No relation	Financial assets at fair value through other comprehensive income - current	136,000	28,968	-	28,968	
Eminence Investment Corporation	Common stock	CHICONY POWER TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	197,000	28,664	-	28,664	
Eminence Investment Corporation	Common stock	ZERO ONE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	415,000	27,141	-	27,141	
Eminence Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	430,355	25,175	-	25,175	
Eminence Investment Corporation	Common stock	UNITED MICROELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	454,000	23,880	-	23,880	
Eminence Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	170,000	22,950	-	22,950	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	386,000	22,272	-	22,272	
Eminence Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	47,000	22,161	-	22,161	
Eminence Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	119,000	20,825	-	20,825	
Eminence Investment Corporation	Common stock	COMPEQ MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	261,000	18,453	-	18,453	
Eminence Investment Corporation	Common stock	SYSGRATION LTD.	No relation	Financial assets at fair value through other comprehensive income - current	510,000	18,233	-	18,233	
Eminence Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	68,000	18,088	-	18,088	
Eminence Investment Corporation	Common stock	TAI-SAW TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	648,323	17,796	-	17,796	
Eminence Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	66,000	16,599	-	16,599	
Eminence Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	148,517	15,520	-	15,520	
Eminence Investment Corporation	Common stock	UNIMICRON TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	79,000	13,904	-	13,904	
Eminence Investment Corporation	Common stock	MATERIALS ANALYSIS TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	57,000	13,253	-	13,253	
Eminence Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	21,000	12,327	-	12,327	
Eminence Investment Corporation	Common stock	91APP, Inc.	No relation	Financial assets at fair value through other comprehensive income - current	113,000	11,864	-	11,864	
Eminence Investment Corporation	Common stock	SPORTON INTERNATIONAL INC.	No relation	Financial assets at fair value through other comprehensive income - current	46,000	11,086	-	11,086	
Eminence Investment Corporation	Common stock	PACIFIC HOSPITAL SUPPLY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	122,000	10,541	-	10,541	
Eminence Investment Corporation	Common stock	LITE-ON TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	89,000	10,413	-	10,413	
Eminence Investment Corporation	Common stock	PRESIDENT CHAIN STORE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	38,000	10,241	-	10,241	
Eminence Investment Corporation	Common stock	PRIMAX ELECTRONICS LTD.	No relation	Financial assets at fair value through other comprehensive income - current	145,000	9,817	-	9,817	
Eminence Investment Corporation	Common stock	SCIENTECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	42,000	8,988	-	8,988	
Eminence Investment Corporation	Common stock	FENG TAY ENTERPRISES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	50,400	8,820	-	8,820	
Eminence Investment Corporation	Common stock	SUNONWEALTH ELECTRIC MACHINE INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	81,000	8,708	-	8,708	
Eminence Investment Corporation	Common stock	ECLAT TEXTILE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	8,430	-	8,430	
Eminence Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	60,000	7,980	-	7,980	
Eminence Investment Corporation	Common stock	PHISON ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	14,000	7,280	-	7,280	
Eminence Investment Corporation	Common stock	FORTUNE ELECTRIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	21,000	6,867	-	6,867	
Eminence Investment Corporation	Common stock	DELTA ELECTRONICS, INC.	No relation	Financial assets at fair value through other comprehensive income - current	16,000	5,016	-	5,016	
Eminence Investment Corporation	Common stock	GLOBE UNION INDUSTRIAL CORP	No relation	Financial assets at fair value through other comprehensive income - current	239,000	3,692	-	3,692	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	NOVATEK MICROELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	7,000	3,619	-	3,619	
Eminence Investment Corporation	Common stock	YAGEO CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	6,000	3,582	-	3,582	
Eminence Investment Corporation	Common stock	ELITE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	9,000	3,438	-	3,438	
Eminence Investment Corporation	Common stock	King's Town Bank	No relation	Financial assets at fair value through other comprehensive income - current	83,000	3,316	-	3,316	
Eminence Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	3,000	3,045	-	3,045	
Eminence Investment Corporation	Common stock	ADATA TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	28,000	2,884	-	2,884	
Eminence Investment Corporation	Common stock	BizLink Holding Inc.	No relation	Financial assets at fair value through other comprehensive income - current	9,087	2,426	-	2,426	
Eminence Investment Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	562	26	-	26	
Eminence Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	22,295	9	22,295	
Eminence Investment Corporation	Common stock	TECHPLASMA TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	328,064	15,337	1	15,337	
Eminence Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	672,000	14,401	5	14,401	
Eminence Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	80,946	6	80,946	
Eminence Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,749,841	47,890	1	47,890	
Eminence Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	385,000	7,616	3	7,616	
Eminence Investment Corporation	Mutual fund	Fubon Chi-Hsiang Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,304,208	21,002	-	21,002	
Eminence Investment Corporation	Subordinated financial bond	The first issue of unsecured cumulative subordinated corporate bonds of Shin Kong Life of 2023	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	50,000	-	50,000	
Eminence Investment Corporation	Convertible bond	HD Renewable Energy Co., Ltd.1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	250,000	29,125	-	29,125	
Eminence Investment Corporation	Convertible bond	LOTES CO., LTD. Convertible Bond 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	140,000	18,620	-	18,620	
Eminence Investment Corporation	Convertible bond	ACTRON TECHNOLOGY CORPORATION. 1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	100,000	11,400	-	11,400	
Eminence Investment Corporation	Convertible bond	MARKETECH INTERNATIONAL CORP. 5th Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	40,000	4,520	-	4,520	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Corporate bond	TSMC GLOBAL LTD.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	42,815	-	42,815	
Eminence Investment Corporation	Corporate bond	TSMC ARIZONA CORP.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	21,061	-	21,061	
Shin Mau Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,433,749	38,711	-	38,711	
Hung-Chuan Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,875	43,359	-	43,359	
Chi-Yi Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,616,723	43,652	-	43,652	
Ding Da Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,525,494	41,188	-	41,188	
Jiing-Cherng-Fa Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,461,875	39,471	-	39,471	
Gau Ruei Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,493,318	40,320	-	40,320	
Li-Ching-Long Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,441	43,347	-	43,347	
Sheng Lih Dar Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,542,138	41,638	-	41,638	
Chiun Yu Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,623,289	43,829	-	43,829	
China Steel Global Trading Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,349,507	117,437	-	117,437	
China Steel Global Trading Corporation	Common stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,110	107,841	15	107,841	
China Steel Global Trading Corporation	Preferred stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	15	48,821	15	48,821	
Wabo Global Trading Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	487,367	13,159	-	13,159	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	Maruichi Metal Product (Foshan) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	232,825	15	232,825	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	PCMI Metal Products (Chongqing) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	125,011	8	125,011	
CSGT International Corporation	Common stock	NST Coil Center (Thailand) Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,001	92,553	13	92,553	
CSGT International Corporation	Certificate of entitlement	Hanoi Steel Center Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	186,051	19	186,051	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	DECEMBER 31, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
CSC Steel Australia Holdings Pty Ltd	Common stock	KJTC Pty Ltd	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,623,595	4,974,759	13	4,974,759	
CSC Steel Australia Holdings Pty Ltd	Common stock	Mulga Iron Holdings Pty Ltd	No relation	Financial assets at fair value through other comprehensive income - noncurrent	384,869	32,685	-	32,685	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	Wuxi TECO Electric & Machinery Co., Ltd.	The held company as its director and supervisor	Financial assets at fair value through other comprehensive income - noncurrent	-	568,043	6	568,043	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	QINGDAO TECO PRECISION MECHATRONICS CO., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	98,256	12	98,256	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	TOP PRO STEEL JOINT STOCK COMPANY	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	26,468	3	26,468	
CSC Steel Holdings Berhad	Common stock	Astino Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	6,562,727	22,590	-	22,589	
CSC Steel Holdings Berhad	Mutual fund	AFFINHWANG – AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	26,813,624	97,231	-	97,231	
CSC Steel Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	96,088,601	956,593	-	956,593	
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG – AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	211,491,442	766,905	-	766,905	
CSC Steel Sdn. Bhd.	Mutual fund	HLAM – MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	22,145	142	-	142	
Constant Mode Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	278,497	2,773	-	2,773	

Note 1: Parent company's stocks pledged as collateral amounted to 53,500 thousand shares and NT\$1,444,500 thousand.

Note 2: Parent company's stocks pledged as collateral amounted to 123,100 thousand shares and NT\$3,323,700 thousand.

TABLE 4

CHINA STEEL CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED DECEMBER 31, 2023

(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company	Type of Marketable Securities	Name of Marketable Securities	Financial Statement Account	Counter-party	Nature of Relationship	Beginning Balance		Acquisition (Note 1)		Disposal (Note 1)			Ending Balance		
						Shares/Units	Amount	Shares/Units	Amount	Shares/Units	Amount	Carrying Value	Gain/Loss on Disposal	Shares/Units	Amount
China Steel Corporation	Common stock	China Steel Power Holding Corporation	Investments accounted for using equity method	Subsidiary	Subsidiary	377,349,000	3,864,987	41,871,000	609,089	-	-	-	-	419,220,000	4,474,076
CHC Resources Corporation	Mutual fund	Taishin 1699 Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	No relation	-	-	-	28,953,967	400,000	28,953,967	400,249	400,000	249	-	-
China Steel Power Holding Corporation	Common stock	China Steel Power Corporation	Investments accounted for using equity method	Subsidiary	Subsidiary	739,299,990	7,623,194	82,100,000	1,194,516	-	-	-	-	821,399,990	8,817,710
Transglory Investment Corporation	Mutual fund	Jih Sun Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	No relation	-	13,977,374	210,650	58,494,442	889,008	33,176,651	502,000	500,230	1,770	39,295,165	599,428
Gains Investment Corporation	Common stock	OmniGains Investment Corporation	Investments accounted for using equity method	Subsidiary	Subsidiary	-	-	23,168,349	573,046	-	-	-	-	23,168,349	573,046
Pro-Ascentek Investment Corporation	Mutual fund	CTBC Hua Win Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	No relation	-	28,915,950	323,234	22,241,532	250,674	33,785,088	380,000	377,336	2,664	17,372,394	196,572
Eminence Investment Corporation	Mutual fund	Cathay Taiwan Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	No relation	-	-	-	27,630,475	350,000	27,630,475	350,226	350,000	226	-	-
OmniGains Investment Corporation	Certificate of entitlement	Changzhou China Steel Precision Materials Co., Ltd.	Investments accounted for using equity method	Investee accounted for using equity method	Investee accounted for using equity method	-	-	-	573,044	-	-	-	-	-	573,044 (Note 2)
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	Changzhou China Steel Precision Materials Co., Ltd.	Investments accounted for using equity method	Subsidiary	Subsidiary	-	1,211,261	-	-	-	721,981	638,305	83,676 (Note 3)	-	572,956 (Note 2)
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG - AAIMAN MONEY MARKET FUND	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	No relation	-	231,053,451	850,385	115,136,167	408,029	134,698,176	491,509	491,509	-	211,491,442	766,905
CSC Steel Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	No relation	-	29,019,380	291,260	73,616,294	730,868	6,547,073	65,535	65,535	-	96,088,601	956,593

Note 1: The acquisition and disposal include the costs, proceeds from sale, share of profits/losses of investees and other related adjustment.

Note 2: Group reorganized, CSAP sold 35% of its shares in CSPM to OG.

Note 3: Including CSAP classifies the difference between carrying cost and selling price under equity.

TABLE 5

CHINA STEEL CORPORATION AND SUBSIDIARIES

**ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Property	Event Date	Transaction Amount	Payment Term	Counterparty	Relationship	Prior Transaction of Related Counter Party				Pricing Reference	Purpose of Acquisition	Other Terms
							Owner	Relationships	Transfer Date	Amount			
China Steel Corporation	New straight bar finishing line (Phase-C) project of NO.2 bar mill	2023.11.03 (Note 1)	400,000	According to the contract	United Steel Engineering & Construction Corporation	Subsidiary				-	Price negotiation	By building an intelligent finishing line, the quality of straight bars and production efficiency can be improved. Also, it is estimated that the overall output of the bar in coil and straight bar products can be increased to meet market demands.	
China Prosperity Construction Corporation	Yanbei residential building construction project	2023.11.30 (Note 1)	732,920	According to the contract & progress	United Steel Engineering & Construction Corporation	Group corporate relations				-	Tender & Price Competition	Be sold after construction	
Dragon Steel Corporation	INDOOR YARD	2015.12.14 (Note 1)	1,940,816.46 (Note 2)	According to the contract	United Steel Engineering & Construction Corporation, CHINA STEEL STRUCTURE CO., LTD., China Ecotek Corporation	Fellow Company				-	Price negotiation	Construction for own use	

Note 1: The disclosures are expected information based on the capital appropriation approved by the Board of Directors (Right-of-use assets are included). The actual information shall be subject to the final purchase order of the company.

Note 2: The relevant contracts were signed in December 2015, and the construction was completed in September 2023 and recognized as property, plant and equipment-buildings.

TABLE 6

CHINA STEEL CORPORATION AND SUBSIDIARIES

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE PERIOD ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	Sales	(7,159,479)	(4)	Letter of credit/Receivables were collected after final acceptance	-		210,824	6	
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	Subsidiary	Sales	(3,258,594)	(2)	Accounts receivable factoring agreements	-		-	-	
China Steel Corporation	China Steel Structure Co., Ltd.	Subsidiary	Sales	(3,108,874)	(2)	Letter of credit/Accounts received in advance before shipment date	-		16,017	-	
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	Sales	(2,918,347)	(1)	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	-		26,152	1	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Sales	(2,410,541)	(1)	Letter of credit	-		213,252	6	
China Steel Corporation	CSC Steel Sdn. Bhd.	Subsidiary	Sales	(1,267,119)	(1)	Receivables were collected within 14 days after shipment date	-		7,720	-	
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	Sales	(1,102,574)	(1)	Receivables were collected within 60 days after shipment date	-		150,358	5	
China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	Subsidiary	Sales	(1,031,736)	(1)	Receivables were collected within 14 days after shipment date	-		29,335	1	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Sales	(931,160)	-	Receivables were collected within 10 days after shipment date	-		4,419	-	
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	Sales	(791,402)	-	Receivables were collected within 85 days after shipment date	-		168,093	5	
China Steel Corporation	CHC Resources Corporation	Subsidiary	Sales	(707,585)	-	Letter of credit	-		12,225	-	
China Steel Corporation	Fukuta Electric & Machinery Co., Ltd.	Affiliated enterprise	Sales	(665,931)	-	Letter of credit	-		-	-	
China Steel Corporation	TSK Steel Company Limited	Affiliated enterprise	Sales	(640,442)	-	Letter of credit/Accounts received in advance before shipment date	-		-	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Sales	(601,878)	-	Receivables were collected within 5 days after shipment date	-		57,224	2	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Sales	(181,976)	-	Letter of credit/Accounts received in advance before shipment date	-		642	-	
China Steel Corporation	China Steel Machinery Corporation	Subsidiary	Sales	(118,367)	-	Accounts received in advance before shipment date	-		33	-	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Service revenue and other operating revenue	(1,171,435)	(1)	By contract terms	-		-	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Service revenue and other operating revenue	(811,744)	-	By contract terms	-		59,678	2	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Service revenue and other operating revenue	(243,406)	-	By contract terms	-		40,864	1	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
China Steel Corporation	Tang Eng Iron Works Co., Ltd.	The Corporation as director of the board of related party	Service revenue and other operating revenue	(127,912)	-	By contract terms	-	5,522	-	
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	Service revenue and other operating revenue	(127,259)	-	By contract terms	-	10,477	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Purchases	10,294,034	8	Payment within 5 days after shipment date/Payment after final acceptance	-	(263,010)	(4)	
China Steel Corporation	China Steel Express Corporation	Subsidiary	Purchases	6,716,266	5	Payment against copy of B/L	-	(227,573)	(3)	NO THIRD-PARTY COULD BE COMPARED
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	Purchases	2,289,686	2	Payment after final acceptance	-	(190,496)	(3)	
China Steel Corporation	CSE Transport Corporation	Subsidiary	Purchases	1,797,415	1	Payment against copy of B/L	-	(153,480)	(2)	NO THIRD-PARTY COULD BE COMPARED
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Purchases	729,202	1	Payment after final acceptance	-	(20,848)	-	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Purchases	277,450	-	Payment after final acceptance	-	(10,448)	-	
China Steel Corporation	Hsin Hsin Cement Enterprise Corporation	Affiliated enterprise	Purchases	166,829	-	Payment after final acceptance	-	(27,697)	-	
China Steel Corporation	CHC Resources Corporation	Subsidiary	Purchases	123,360	-	Payment after final acceptance	-	(9,612)	-	
China Steel Corporation	China Ecotek Corporation	Subsidiary	Purchases	110,356	-	Payment after final acceptance	-	(2,633)	-	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	Sales	(14,271,436)	(16)	Receivables were collected within 5 days after shipment date	-	426,212	16	
Dragon Steel Corporation	China Steel Corporation	Parent company	Sales	(9,383,512)	(10)	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	-	33,755	1	
Dragon Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(4,805,936)	(5)	Receivables were collected within 5 days after shipment date	-	76,313	3	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Sales	(4,249,220)	(5)	Receivables were collected within 5 days after shipment date	-	327,547	13	
Dragon Steel Corporation	China Steel Chemical Corporation	The same parent company	Sales	(1,079,702)	(1)	Receivables were collected within 5 days after shipment date	-	32,890	1	
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Sales	(814,131)	(1)	Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date	-	44,505	2	
Dragon Steel Corporation	China Steel Structure Co., Ltd.	The same parent company	Sales	(759,666)	(1)	Receivables were collected within 5 days after shipment date	-	18,908	1	
Dragon Steel Corporation	CHC Resources Corporation	The same parent company	Sales	(331,481)	-	Receivables were collected within 5 days after shipment date/Letter of credit	-	8,088	-	
Dragon Steel Corporation	CSGT Metals Vietnam Joint Stock Company	The same parent company	Sales	(129,521)	-	Receivables were collected within 5 days after shipment date/Letter of credit	-	5,565	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	Other operating revenue	(910,523)	(1)	Receivables were collected after final acceptance	-	229,256	9	
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Other operating revenue	(260,286)	-	Accounts received in advance before shipment date	-	-	-	
Dragon Steel Corporation	China Steel Express Corporation	The same parent company	Purchases	3,506,079	5	Payment against copy of B/L	-	(173,420)	(4)	NO THIRD-PARTY COULD BE COMPARED

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
Dragon Steel Corporation	CSE Transport Corporation	The same parent company	Purchases	926,006	1	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(85,672)	(2)	
Dragon Steel Corporation	China Steel Corporation	Parent company	Purchases	780,854	1	Payment within 5 days after shipment date	-		(57,224)	(1)	
Dragon Steel Corporation	C.S.Aluminium Corporation	The same parent company	Purchases	706,169	1	Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(53,512)	(1)	
Dragon Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	The parent company as director of the board of related party	Purchases	646,716	1	Payment after shipping document specified	-	NO THIRD-PARTY COULD BE COMPARED	-	-	
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	300,160	-	Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(10,521)	-	
Betacera Inc.	China Steel Corporation	The ultimate parent of the company	Sales	(502,496)	(18)	Receivables were collected after final acceptance	-		5,552	1	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Sales	(424,131)	(15)	Net 90-180 days from the end of the month of when invoice is issued	-		74,062	14	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Purchases	1,194,320	54	Net 90-180 days from the end of the month of when invoice is issued	-		(176,408)	(44)	
Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	Subsidiary	Purchases	392,022	18	Net 90-180 days from the end of the month of when invoice is issued	-		(110,212)	(28)	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Sales	(1,188,669)	(86)	Net 90-180 days from the end of the month of when invoice is issued	-		176,074	83	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Purchases	422,960	47	Net 90-180 days from the end of the month of when invoice is issued	-		(73,712)	(33)	
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	Sales	(390,004)	(100)	Net 90-180 days from the end of the month of when invoice is issued	-		110,004	99	
China Steel Express Corporation	China Steel Corporation	Parent company	Service revenue	(7,929,152)	(54)	Receivable were collected within 10 working days against copy of B/L	-		240,453	48	
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(3,734,352)	(25)	Receivable were collected within 10 working days against copy of B/L	-		192,595	39	
China Steel Express Corporation	CHC Resources Corporation	The same parent company	Service revenue	(767,513)	(5)	Receivable were collected within 10 working days against copy of B/L	-		-	-	
China Steel Express Corporation	CSE Transport Corporation	Subsidiary	Purchases	556,455	5	Payment against copy of B/L	-		(83,027)	(39)	
CSE Transport Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(1,798,446)	(46)	Receivable were collected within 10 working days against copy of B/L	-		153,480	42	
CSE Transport Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(930,829)	(24)	Receivable were collected within 10 working days against copy of B/L	-		85,672	23	
CSE Transport Corporation	China Steel Express Corporation	Parent company	Service revenue	(557,866)	(14)	Receivable were collected within 10 working days against copy of B/L	-		83,027	23	
Kaoport Stevedoring Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(225,324)	(66)	Receivable were collected within 30 working days against copy of B/L	-		8,759	69	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	Sales	(2,289,686)	(14)	Receivables were collected after final acceptance	-		190,496	32	
C.S.Aluminium Corporation	Dragon Steel Corporation	The same parent company	Sales	(706,169)	(4)	Receivables were collected after final acceptance	-		53,512	9	
CSC Steel Sdn. Bhd.	Dragon Steel Corporation	The same parent company	Purchases	4,855,485	58	Payment after shipping document specified	-		(69,776)	(43)	
CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	The same parent company	Purchases	1,340,490	16	Payment after shipping document specified	-		(70,129)	(43)	
CSC Steel Sdn. Bhd.	China Steel Corporation	The ultimate parent of the company	Purchases	1,229,163	15	Payment after shipping document specified	-		(7,527)	(5)	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	The same parent company	Purchases	157,585	2	Payment after shipping document specified	-		-	-	
Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(1,374,312)	(4)	T/T within 7 working days against copy of B/L	-	NO SIGNIFICANT DIFFERENCE	71,984	10	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Service revenue	(422,897)	(1)	T/T as the end of the month of when invoice is issued after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	30,105	4	
Chung Hung Steel Corporation	Dragon Steel Corporation	The same parent company	Purchases	14,386,545	44	Letter of credit at sight	-	NO THIRD-PARTY COULD BE COMPARED	-	-	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Purchases	7,242,475	22	Letter of credit at sight/Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(569,720)	(88)	
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	Sales	(1,078,803)	(13)	Receivables are collected as the end of every month of when invoice is issued	-		90,333	12	
China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	Sales	(215,909)	(3)	Receivables were collected within 150 days after shipment date	-		126,385	17	
China Steel Chemical Corporation	China Steel Corporation	Parent company	Purchases	2,391,084	57	Letter of credit at sight	-		(255,186)	(86)	
China Steel Chemical Corporation	Dragon Steel Corporation	The same parent company	Purchases	1,079,702	26	Letter of credit at sight	-		-	-	
China Steel Chemical Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	521,259	12	Payment within 10 days after shipment date	-		-	-	
Changzhou China Steel New Materials Technology Co., Ltd.	China Steel Chemical Corporation	Parent company	Purchases	237,850	74	Payment within 150 days after shipment date	-		(126,385)	(100)	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Sales	(727,078)	(6)	Receivables were collected after final acceptance	-		20,848	9	
China Steel Global Trading Corporation	Dragon Steel Corporation	The same parent company	Sales	(300,160)	(3)	Receivables were collected after final acceptance	-		10,521	4	
China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(189,817)	(2)	Receivable were collected within 7 working days against copy of B/L	-		-	-	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Service revenue	(213,529)	(73)	By contract terms	-		19,945	8	
China Steel Global Trading Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	6,061,223	52	Payment from counter-party notice after shipping	-		(49,387)	(46)	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Purchases	2,865,577	24	Payment within 10 days after shipment date	-		(4,419)	(4)	Note
China Steel Global Trading Corporation	Dragon Steel Corporation	The same parent company	Purchases	309,168	3	Payment within 5 days after shipment date/Prepaid before shipment date	-		-	-	
China Steel Global Trading Corporation	Tang Eng Iron Works Co., Ltd.	The parent company as director of the board of related party	Purchases	148,856	1	Prepaid before shipment date	-		-	-	
CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	The ultimate parent of the company	Purchases	1,168,731	68	Payment within 14 days after shipment date	-		(34,513)	(33)	Note
CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Purchases	326,463	19	Payment after shipment date	-		(60,856)	(58)	
China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	840,948	98	Payment within 85 days after shipment date	-		(168,093)	(99)	
China Steel Precision Metals Qingdao Co., Ltd.	Rechi Precision (Qingdao) Electric Machinery Limited	The parent company as the director of other related party's parent company	Sales	(161,018)	(12)	Net 7 days from invoice date/Net 30 days from invoice date	-	ES:Payment within 7 days after receipt of invoice; PO:Pay 180 days Banker's acceptance within 30 days after receipt of invoice	3,838	6	
China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	1,110,812	99	60 days after B/L	-		(150,358)	(98)	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	Sales	(823,983)	(7)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	283,136	24
CHC Resources Corporation	YA TUNG READY-MIXED CONCRETE CORP.	Subsidiary of director of the board	Sales	(520,221)	(5)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	81,864	7
CHC Resources Corporation	Universal Cement Corporation	Director of the board	Sales	(263,138)	(2)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	24,246	2
CHC Resources Corporation	China Steel Corporation	Parent company	Sales	(119,342)	(1)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	171,245	14
CHC Resources Corporation	China Steel Corporation	Parent company	Service revenue	(2,950,823)	(27)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	171,245	14
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(1,400,136)	(13)	Net 30-70 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	150,464	13
CHC Resources Corporation	China Steel Resources Corporation	The same parent company	Service revenue	(642,849)	(6)	By contract terms	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	61,542	5
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	Service revenue	(135,166)	(1)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	283,136	24
CHC Resources Corporation	China Steel Corporation	Parent company	Purchases	728,324	21	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(12,225)	(5)

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
CHC Resources Corporation	Chung Hung Steel Corporation	The same parent company	Purchases	378,118	11	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(36,530)	(15)
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Purchases	331,464	10	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(4,032)	(2)
CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	Subsidiary	Purchases	237,920	7	Prepaid before shipment date	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	-	-
CHC Resources Corporation	ASIA CEMENT CORPORATION	Director of the board	Purchases	142,685	4	45 days after B/L	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(14,498)	(6)
CHC Resources Corporation	China Steel Express Corporation	The same parent company	Purchases	124,622	4	Prepaid before shipping	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(320)	-
Union Steel Development Corporation	CHC Resources Corporation	Parent company	Service revenue	(317,184)	(65)	By contract terms	-		40,469	73
CHC Resources Vietnam Co., Ltd	CHC Resources Corporation	Parent company	Sales	(237,920)	(20)	Accounts received in advance before shipment date	-		-	-
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Service revenue	(194,557)	(16)	Net 10 days from invoice date	-		42,894	37
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	497,873	100	Prepaid before shipment date	-		-	-
InfoChamp Systems Corporation	China Steel Corporation	Parent company	Service revenue	(962,934)	(47)	By contract terms	-		90,970	26
InfoChamp Systems Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(193,040)	(9)	By contract terms	-		28,969	8
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Service revenue	(405,541)	(4)	Contractual period	-		23,834	3
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Service revenue	(108,648)	(1)	Contractual period	-		16,291	2
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Construction revenue	(1,030,428)	(10)	Contractual period	-		66,725	10
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Construction revenue	(745,478)	(7)	Contractual period	-		44,275	6
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Subsidiary	Construction revenue	(354,661)	(3)	Contractual period	-		-	-
China Steel Structure Co., Ltd.	China Steel Chemical Corporation	The same parent company	Construction revenue	(135,717)	(1)	Contractual period	-		29,763	4
China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	The same parent company	Construction revenue	(108,572)	(1)	Contractual period	-		-	-
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Purchases	3,108,874	65	Letter of credit/Prepaid before shipment date	-	Payment 7th of next month after accept supplier invoice.	(16,715)	(1)
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Purchases	761,063	16	Letter of credit	-	Payment 7th of next month after accept supplier invoice.	(14,438)	(1)
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	Construction revenue	(2,985,592)	(35)	Contractual period	-		221,994	96
China Ecotek Corporation	China Steel Corporation	Parent company	Construction revenue	(5,947,799)	(62)	Contractual period	-		229,314	37
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(1,304,272)	(14)	Contractual period	-		176,000	28
China Ecotek Corporation	CSC Solar Corporation	The same parent company	Construction revenue	(340,037)	(4)	Contractual period	-		152,318	24

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
China Steel Security Corporation	China Steel Corporation	Parent company	Service revenue	(422,632)	(27)	By contract terms	-		24,923	16	
China Steel Security Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(120,177)	(8)	By contract terms	-		10,014	7	
Steel Castle Technology Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(608,737)	(44)	By contract terms	-		35,083	56	
Steel Castle Technology Corporation	United Steel Engineering & Construction Corporation	The same parent company	Service revenue	(410,652)	(30)	By contract terms	-		-	-	
Steel Castle Technology Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(154,795)	(11)	By contract terms	-		16,288	26	
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Sales	(279,152)	(30)	Receivables were collected after final acceptance	-		10,545	10	
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Purchases	182,296	37	Letter of credit/Prepaid before shipment date	-	(888)		(3)	
China Steel Machinery Corporation	China Steel Corporation	Parent company	Construction revenue	(2,955,165)	(54)	Receivables were collected after final acceptance	-		28,232	14	
China Steel Machinery Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(706,189)	(13)	Receivables were collected after final acceptance	-		47,383	24	
China Steel Machinery Corporation	China Steel Corporation	Parent company	Purchases	121,920	19	Prepaid before shipment date	-	(33)		-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL & SUMIKIN SALES VIETNAM COMPANY LIMITED	Other related parties	Sales	(1,246,936)	(9)	Accounts receivable, 10 days term	-		30,140	2	
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	Sales	(492,714)	(4)	Accounts receivable, 60 days term	-		116,774	10	
China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	The same parent company	Sales	(330,841)	(2)	Accounts receivable, 30 days term	-		61,899	5	
China Steel and Nippon Steel Vietnam Joint Stock Company	Nippon Steel Trading Vietnam Co., Ltd.	Other related parties	Sales	(119,681)	(1)	Accounts receivable, 10 days term	-		4,582	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	Parent company	Purchases	7,411,666	71	14 days after B/L/Payment to the bank after the Corporation's shipment date	-	(3,236)		-	Note
China Steel and Nippon Steel Vietnam Joint Stock Company	Nippon Steel & Sumikin Bussan Corporation	Director of the board	Purchases	2,604,222	25	14 days after B/L	-	(138,489)		(5)	
China Steel and Nippon Steel Vietnam Joint Stock Company	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	429,927	4	08 days after B/L	-		-	-	
CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	Parent company	Purchases	3,264,065	99	Payment to the bank after the Corporation's shipment date	-		-	-	
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	Subsidiary	Service revenue and other operating revenue	(143,862)	(5)	Net 30 days from the end of the month of when invoice is issued	-		26,579	5	
China Steel Resources Corporation	China Steel Corporation	Parent company	Service revenue	(835,032)	(100)	Net 60 days from the end of the month of when invoice is issued	-		79,170	100	
CSC Solar Corporation	China Steel Corporation	Parent company	Sales	(152,188)	(29)	Contractual period	-		13,071	32	
Sing Da Marine Structure Corporation	China Steel Power Corporation	The same parent company	Construction revenue	(3,777,675)	(100)	By contract terms	-		27,404	77	
Sing Da Marine Structure Corporation	China Steel Machinery Corporation	The same parent company	Outsourcing construction fee	213,003	6	Payment after final acceptance	-		-	-	

Note: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

TABLE 7**CHINA STEEL CORPORATION AND SUBSIDIARIES****RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss	Note
					Amount	Actions Taken			
China Steel Corporation	Sing Da Marine Structure Corporation	Subsidiary	2,011,695	-	-		-	-	Note
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Subsidiary	1,103,083	-	-		100,272	-	Note
China Steel Corporation	China Steel Resources Corporation	Subsidiary	804,198	-	-		-	-	Note
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	614,283	-	-		13,031	-	Note
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	358,592	-	-		348,136	-	Note
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	254,115	11	-		213,252	-	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	213,270	66	-		212,156	-	
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	168,093	3	-		66,344	-	
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	150,358	8	-		80,944	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	116,901	17	-		106,584	-	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	426,212	40	-		426,212	-	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	327,547	26	-		327,547	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	263,011	39	-		263,011	-	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	176,146	5	-		95,137	-	
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	110,004	3	-		29,444	-	
China Steel Express Corporation	China Steel Corporation	Parent company	240,453	22	-		240,453	-	
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	192,595	23	-		192,595	-	
CSE Transport Corporation	China Steel Corporation	The ultimate parent of the company	153,480	12	-		149,980	-	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	190,496	11	-		118,707	-	
China Prosperity Development Corporation	China Steel Corporation	Parent company	859,881	-	-		-	-	Note
Chung Hung Steel Corporation	China Steel Corporation	Parent company	173,780	-	-		3	-	Note
China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	126,385	2	-		-	-	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	283,136	4	90,333		90,340	-	
CHC Resources Corporation	China Steel Corporation	Parent company	171,245	30	-		171,245	-	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	150,464	11	-		143,293	-	
InfoChamp Systems Corporation	China Steel Corporation	Parent company	121,335	-	-		-	-	Note
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	221,994	21	-		221,994	-	
China Ecotek Corporation	China Steel Corporation	Parent company	229,314	23	-		227,285	-	
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	176,000	10	-		71,548	-	
China Ecotek Corporation	CSC Solar Corporation	The same parent company	152,318	3	-		3,044	-	
China Steel Machinery Corporation	China Steel Corporation	Parent company	705,249	-	-		-	-	Note
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	116,774	8	-		-	-	

Note: Other receivables.

CHINA STEEL CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE PERIOD ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	Chung Hung Steel Corporation	1	Sales	7,159,479	Letter of credit/Receivables were collected after final acceptance	2
0	China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	1	Sales	3,258,594	Accounts receivable factoring agreements	1
0	China Steel Corporation	China Steel Structure Co., Ltd.	1	Sales	3,108,874	Letter of credit/Accounts received in advance before shipment date	1
0	China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	1	Sales	2,918,347	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	1
0	China Steel Corporation	China Steel Chemical Corporation	1	Sales	2,410,541	Letter of credit	1
0	China Steel Corporation	CSC Steel Sdn. Bhd.	1	Sales	1,267,119	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	1	Sales	1,102,574	Receivables were collected within 60 days after shipment date	-
0	China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	1	Sales	1,031,736	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Sales	931,160	Receivables were collected within 10 days after shipment date	-
0	China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	1	Sales	791,402	Receivables were collected within 85 days after shipment date	-
0	China Steel Corporation	CHC Resources Corporation	1	Sales	707,585	Letter of credit	-
0	China Steel Corporation	Dragon Steel Corporation	1	Sales	601,878	Receivables were collected within 5 days after shipment date	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Sales	181,976	Letter of credit/Accounts received in advance before shipment date	-
0	China Steel Corporation	China Steel Machinery Corporation	1	Sales	118,367	Accounts received in advance before shipment date	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Service revenue and other operating revenue	1,171,435	By contract terms	-
0	China Steel Corporation	Dragon Steel Corporation	1	Service revenue and other operating revenue	811,744	By contract terms	-
0	China Steel Corporation	China Steel Chemical Corporation	1	Service revenue and other operating revenue	243,406	By contract terms	-
0	China Steel Corporation	C.S.Aluminium Corporation	1	Service revenue and other operating revenue	127,259	By contract terms	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	Dragon Steel Corporation	1	Purchases	10,294,034	Payment within 5 days after shipment date/Payment after final acceptance	3
0	China Steel Corporation	China Steel Express Corporation	1	Purchases	6,716,266	Payment against copy of B/L	2
0	China Steel Corporation	C.S.Aluminium Corporation	1	Purchases	2,289,686	Payment after final acceptance	1
0	China Steel Corporation	CSE Transport Corporation	1	Purchases	1,797,415	Payment against copy of B/L	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Purchases	729,202	Payment after final acceptance	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Purchases	277,450	Payment after final acceptance	-
0	China Steel Corporation	CHC Resources Corporation	1	Purchases	123,360	Payment after final acceptance	-
0	China Steel Corporation	China Ecotek Corporation	1	Purchases	110,356	Payment after final acceptance	-
1	Dragon Steel Corporation	Chung Hung Steel Corporation	3	Sales	14,271,436	Receivables were collected within 5 days after shipment date	4
1	Dragon Steel Corporation	China Steel Corporation	2	Sales	9,383,512	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	3
1	Dragon Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	4,805,936	Receivables were collected within 5 days after shipment date	1
1	Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Sales	4,249,220	Receivables were collected within 5 days after shipment date	1
1	Dragon Steel Corporation	China Steel Chemical Corporation	3	Sales	1,079,702	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Sales	814,131	Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date	-
1	Dragon Steel Corporation	China Steel Structure Co., Ltd.	3	Sales	759,666	Receivables were collected within 5 days after shipment date/Letter of credit	-
1	Dragon Steel Corporation	CHC Resources Corporation	3	Sales	331,481	Receivables were collected within 5 days after shipment date/Letter of credit	-
1	Dragon Steel Corporation	CSGT Metals Vietnam Joint Stock Company	3	Sales	129,521	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Corporation	2	Other operating revenue	910,523	Receivables were collected after final acceptance	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Other operating revenue	260,286	Accounts received in advance before shipment date	-
1	Dragon Steel Corporation	China Steel Express Corporation	3	Purchases	3,506,079	Payment against copy of B/L	1
1	Dragon Steel Corporation	CSE Transport Corporation	3	Purchases	926,006	Payment against copy of B/L	-
1	Dragon Steel Corporation	China Steel Corporation	2	Purchases	780,854	Payment within 5 days after shipment date	-
1	Dragon Steel Corporation	C.S.Aluminium Corporation	3	Purchases	706,169	Payment after final acceptance	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Purchases	300,160	Payment after final acceptance	-
2	Betacera Inc.	China Steel Corporation	2	Sales	502,496	Receivables were collected after final acceptance	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Sales	424,131	Net 90-180 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Purchases	1,194,320	Net 90-180 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	1	Purchases	392,022	Net 90-180 days from the end of the month of when invoice is issued	-
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Sales	1,188,669	Net 90-180 days from the end of the month of when invoice is issued	-
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Purchases	422,960	Net 90-180 days from the end of the month of when invoice is issued	-
4	Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	2	Sales	390,004	Net 90-180 days from the end of the month of when invoice is issued	-
5	China Steel Express Corporation	China Steel Corporation	2	Service revenue	7,929,152	Receivable were collected within 10 working days against copy of B/L	2
5	China Steel Express Corporation	Dragon Steel Corporation	3	Service revenue	3,734,352	Receivable were collected within 10 working days against copy of B/L	1
5	China Steel Express Corporation	CHC Resources Corporation	3	Service revenue	767,513	Receivable were collected within 10 working days against copy of B/L	-
5	China Steel Express Corporation	CSE Transport Corporation	1	Purchases	556,455	Payment against copy of B/L	-
6	CSE Transport Corporation	China Steel Corporation	2	Service revenue	1,798,446	Receivable were collected within 10 working days against copy of B/L	-
6	CSE Transport Corporation	Dragon Steel Corporation	3	Service revenue	930,829	Receivable were collected within 10 working days against copy of B/L	-
6	CSE Transport Corporation	China Steel Express Corporation	2	Service revenue	557,866	Receivable were collected within 10 working days against copy of B/L	-
7	Kaoport Stevedoring Corporation	China Steel Corporation	2	Service revenue	225,324	Receivable were collected within 30 working days against copy of B/L	-
8	C.S.Aluminium Corporation	China Steel Corporation	2	Sales	2,289,686	Receivables were collected after final acceptance	1
8	C.S.Aluminium Corporation	Dragon Steel Corporation	3	Sales	706,169	Receivables were collected after final acceptance	-
9	CSC Steel Sdn. Bhd.	Dragon Steel Corporation	3	Purchases	4,855,485	Payment after shipping document specified	1
9	CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	3	Purchases	1,340,490	Payment after shipping document specified	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
9	CSC Steel Sdn. Bhd.	China Steel Corporation	2	Purchases	1,229,163	Payment after shipping document specified	-
9	CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	3	Purchases	157,585	Payment after shipping document specified	-
10	Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	1,374,312	T/T within 7 working days against copy of B/L	-
10	Chung Hung Steel Corporation	China Steel Corporation	2	Service revenue	422,897	T/T as the end of the month of when invoice is issued after final acceptance	-
10	Chung Hung Steel Corporation	Dragon Steel Corporation	3	Purchases	14,386,545	Letter of credit at sight	4
10	Chung Hung Steel Corporation	China Steel Corporation	2	Purchases	7,242,475	Letter of credit at sight/Payment after final acceptance	2
11	China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	1	Sales	215,909	Receivables were collected within 150 days after shipment date	-
11	China Steel Chemical Corporation	China Steel Corporation	2	Purchases	2,391,084	Letter of credit at sight	1
11	China Steel Chemical Corporation	Dragon Steel Corporation	3	Purchases	1,079,702	Letter of credit at sight	-
12	Changzhou China Steel New Materials Technology Co., Ltd.	China Steel Chemical Corporation	2	Purchases	237,850	Payment within 150 days after shipment date	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Sales	727,078	Receivables were collected after final acceptance	-
13	China Steel Global Trading Corporation	Dragon Steel Corporation	3	Sales	300,160	Receivables were collected after final acceptance	-
13	China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	3	Sales	189,817	Receivable were collected within 7 working days against copy of B/L	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Service revenue	213,529	By contract terms	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Purchases(Note2)	2,865,577	Payment within 10 days after shipment date	1
13	China Steel Global Trading Corporation	Dragon Steel Corporation	3	Purchases	309,168	Payment within 5 days after shipment date/Prepaid before shipment date	-
14	CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	2	Purchases(Note2)	1,168,731	Payment within 14 days after shipment date	-
14	CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Purchases	326,463	Payment after shipment date	-
15	China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	2	Purchases	840,948	Payment within 85 days after shipment date	-
16	China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	2	Purchases	1,110,812	60 days after B/L	-
17	CHC Resources Corporation	China Steel Corporation	2	Sales	119,342	Net 60 days from the end of the month of when invoice is issued	-
17	CHC Resources Corporation	China Steel Corporation	2	Service revenue	2,950,823	Net 60 days from the end of the month of when invoice is issued	1
17	CHC Resources Corporation	Dragon Steel Corporation	3	Service revenue	1,400,136	Net 30~70 days from the end of the month of when invoice is issued	-
17	CHC Resources Corporation	China Steel Resources Corporation	3	Service revenue	642,849	By contract terms	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
17	CHC Resources Corporation	China Steel Corporation	2	Purchases	728,324	Letter of credit	-
17	CHC Resources Corporation	Chung Hung Steel Corporation	3	Purchases	378,118	Letter of credit	-
17	CHC Resources Corporation	Dragon Steel Corporation	3	Purchases	331,464	Letter of credit	-
17	CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	1	Purchases	237,920	Prepaid before shipment date	-
17	CHC Resources Corporation	China Steel Express Corporation	3	Purchases	124,622	Prepaid before shipping	-
18	Union Steel Development Corporation	CHC Resources Corporation	2	Service revenue	317,184	By contract terms	-
19	CHC Resources Vietnam Co., Ltd	CHC Resources Corporation	2	Sales	237,920	Accounts received in advance before shipment date	-
20	InfoChamp Systems Corporation	China Steel Corporation	2	Service revenue	962,934	By contract terms	-
20	InfoChamp Systems Corporation	Dragon Steel Corporation	3	Service revenue	193,040	By contract terms	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Service revenue	405,541	Contractual period	-
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Service revenue	108,648	Contractual period	-
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Construction revenue	1,030,428	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Construction revenue	745,478	Contractual period	-
21	China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	1	Construction revenue	354,661	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Chemical Corporation	3	Construction revenue	135,717	Contractual period	-
21	China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	3	Construction revenue	108,572	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Purchases	3,108,874	Letter of credit/Prepaid before shipment date	1
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Purchases	761,063	Letter of credit	-
22	United Steel Engineering & Construction Corporation	China Steel Corporation	2	Construction revenue	2,985,592	Contractual period	1
23	China Ecotek Corporation	China Steel Corporation	2	Construction revenue	5,947,799	Contractual period	2
23	China Ecotek Corporation	Dragon Steel Corporation	3	Construction revenue	1,304,272	Contractual period	-
23	China Ecotek Corporation	CSC Solar Corporation	3	Construction revenue	340,037	Contractual period	-
24	China Steel Security Corporation	China Steel Corporation	2	Service revenue	422,632	By contract terms	-
24	China Steel Security Corporation	Dragon Steel Corporation	3	Service revenue	120,177	By contract terms	-
25	Steel Castle Technology Corporation	China Steel Corporation	2	Service revenue	608,737	By contract terms	-
25	Steel Castle Technology Corporation	United Steel Engineering & Construction Corporation	3	Service revenue	410,652	By contract terms	-
25	Steel Castle Technology Corporation	Dragon Steel Corporation	3	Service revenue	154,795	By contract terms	-
26	HIMAG Magnetic Corporation	China Steel Corporation	2	Sales	279,152	Receivables were collected after final acceptance	-
26	HIMAG Magnetic Corporation	China Steel Corporation	2	Purchases	182,296	Letter of credit/Prepaid before shipment date	-
27	China Steel Machinery Corporation	China Steel Corporation	2	Construction revenue	2,955,165	Receivables were collected after final acceptance	1
27	China Steel Machinery Corporation	Dragon Steel Corporation	3	Construction revenue	706,189	Receivables were collected after final acceptance	-
27	China Steel Machinery Corporation	China Steel Corporation	2	Purchases	121,920	Prepaid before shipment date	-
28	China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	3	Sales	330,841	Accounts receivable, 30 days term	-
28	China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	2	Purchases(Note2)	7,411,666	14 days after B/L/Payment to the bank after the Corporation's shipment date	2
29	CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	2	Purchases	3,264,065	Payment to the bank after the Corporation's shipment date	1

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
30	Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	1	Service revenue and other operating revenue	143,862	Net 30 days from the end of the month of when invoice is issued	-
31	China Steel Resources Corporation	China Steel Corporation	2	Service revenue	835,032	Net 60 days from the end of the month of when invoice is issued	-
32	CSC Solar Corporation	China Steel Corporation	2	Sales	152,188	Contractual period	-
33	Sing Da Marine Structure Corporation	China Steel Power Corporation	3	Construction revenue	3,777,675	By contract terms	1
33	Sing Da Marine Structure Corporation	China Steel Machinery Corporation	3	Outsourcing construction fee	213,003	Payment after final acceptance	-

Note 1: The relationships with counterparties are as follows:

- 1) Parent to subsidiaries
- 2) Subsidiaries to parent
- 3) Subsidiaries to subsidiaries

Note 2: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

TABLE 9

CHINA STEEL CORPORATION AND SUBSIDIARIES

**INFORMATION ON INVESTEEES
FOR THE PERIOD ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of December 31, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				December 31, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
China Steel Corporation	Chung Hung Steel Corporation	Republic of China	Manufacture and sale of steel products	5,539,872	5,539,872	582,673,153	41	6,572,290	159,281	7,151	Subsidiary
China Steel Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	334,285	334,285	68,787,183	29	2,449,670	1,435,809	412,280	Subsidiary
China Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	1,024,194	1,024,194	66,487,844	33	1,234,108	535,548	97,507	Subsidiary
China Steel Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	261,677	261,677	49,289,597	20	1,130,433	839,554	164,767	Subsidiary
China Steel Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	554,268	554,268	55,393,138	45	968,771	556,892	99,462	Subsidiary
China Steel Corporation	Dragon Steel Corporation	Republic of China	Hot-rolled products, H beams, billets, flat steels	95,779,069	95,779,069	8,612,586,123	100	96,238,323	(5,195,369)	(4,636,803)	Subsidiary
China Steel Corporation	CSC Steel Australia Holdings Pty Ltd	Australia	General investment	17,359,623	17,359,623	594,638	100	21,569,840	1,751,495	1,751,495	Subsidiary
China Steel Corporation	China Steel Express Corporation	Republic of China	Shipping services for raw materials, ship chartering	2,504,071	2,504,071	422,545,250	100	12,969,440	2,663,680	2,474,971	Subsidiary
China Steel Corporation	Gains Investment Corporation	Republic of China	General investment	4,999,940	4,999,940	596,992,650	100	9,356,951	561,977	480,171	Subsidiary
China Steel Corporation	C.S.Aluminium Corporation	Republic of China	Production and sale of aluminum and non-ferrous metal products	3,922,801	3,922,801	840,122,049	100	8,579,001	84,738	148,649	Subsidiary
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Vietnam	Manufacture and sale of steel products	9,651,239	9,651,239	514,304,000	56	7,033,612	(885,618)	(495,946)	Subsidiary
China Steel Corporation	China Steel Asia Pacific Holdings Pte Ltd	Singapore	Holding and investment	5,690,678	6,251,918	154,157,447	100	4,951,968	216,063	216,778	Subsidiary
China Steel Corporation	China Prosperity Development Corporation	Republic of China	Real estate development	4,749,938	4,749,938	509,802,912	100	4,938,127	239,797	240,406	Subsidiary
China Steel Corporation	China Steel Power Holding Corporation	Republic of China	General investment	4,192,200	3,773,490	419,220,000	51	4,474,076	41,546	21,188	Subsidiary
China Steel Corporation	China Steel Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	309,502	309,502	78,827,362	100	3,023,595	625,366	620,935	Subsidiary
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	India	Electrical steel	3,795,159	3,795,159	253,567,202	100	1,286,953	(85,822)	(85,822)	Subsidiary
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	4,031,501	4,031,501	120,799,811	43	1,154,135	(51,395)	(22,286)	Subsidiary
China Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	959,200	959,200	95,920,000	55	1,086,021	116,446	64,532	Subsidiary
China Steel Corporation	China Steel Resources Corporation	Republic of China	Other non-metallic mineral products manufacturing	981,120	981,120	98,112,000	100	1,003,661	11,727	12,310	Subsidiary
China Steel Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	591,748	591,748	100,066,400	74	752,859	391,776	448,342	Subsidiary
China Steel Corporation	China Steel Security Corporation	Republic of China	On-site security, systematic security	149,940	149,940	25,036,986	100	511,392	72,948	71,132	Subsidiary
China Steel Corporation	InfoChamp Systems Corporation	Republic of China	ERP systems automation control systems service	357,602	357,602	41,465,634	100	484,050	176,090	70,654	Subsidiary
China Steel Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	4,671,000	4,671,000	122,695,000	47	466,852	(236,477)	(111,384)	Subsidiary
China Steel Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	389,497	389,497	19,183,286	69	465,321	43,929	30,418	Subsidiary
China Steel Corporation	China Steel Management Consulting Corporation	Republic of China	Business management and management consulting services	15,144	15,144	999,993	100	20,136	4,364	4,364	Subsidiary
China Steel Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	-	-	10	-	-	41,772	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of December 31, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				December 31, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
China Steel Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	450,000	450,000	45,000,000	18	575,030	189,307	34,075	Associate
China Steel Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	320,929	320,929	28,658,729	31	398,449	77,350	26,251	Associate
China Steel Corporation	Eminent II Venture Capital Corporation	Republic of China	General investment	195,000	300,000	19,500,000	46	130,390	17,106	7,923	Associate
China Steel Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	591,639	591,639	35,751,427	35	104,744	(49,026)	(17,228)	Associate
China Steel Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	50,000	50,000	5,000,000	6	65,909	54,565	3,030	Associate
China Steel Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	7,629	7,629	1,666,700	17	22,945	13,202	2,200	Associate
China Steel Corporation	Dyna Rechi Co., Ltd.	Republic of China	Production and marketing of Brushless DC Motor (BLDCM)	-	400,000	-	-	-	(8,726)	(2,046)	Associate
Chung Hung Steel Corporation	Transglory Investment Corporation	Republic of China	General investment	2,001,152	2,001,152	329,802,616	40	3,237,181	285,475	-	Subsidiary
Chung Hung Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	200,000	200,000	20,000,000	17	224,587	42,059	-	Subsidiary
Chung Hung Steel Corporation	Hung Kao Investment Corporation	Republic of China	General investment	26,000	26,000	2,600,000	100	32,193	826	-	Subsidiary
China Steel Chemical Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	91,338	91,338	15,019,341	6	365,933	839,554	-	Subsidiary
China Steel Chemical Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	13,675	13,675	600,069	-	16,192	535,548	-	Subsidiary
China Steel Chemical Corporation	Ever Wealthy International Corporation	Republic of China	General investment	300,083	300,083	104,574,982	100	1,382,280	71,673	-	Subsidiary
China Steel Chemical Corporation	Transglory Investment Corporation	Republic of China	General investment	450,000	450,000	74,168,502	9	727,694	285,475	-	Subsidiary
China Steel Chemical Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	261,600	261,600	26,160,000	15	295,368	116,446	-	Subsidiary
China Steel Chemical Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	67,376	42,059	-	Subsidiary
China Steel Chemical Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	47,950	47,950	2,161,203	8	52,705	43,929	-	Subsidiary
China Steel Chemical Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	15,070	15,070	1,196,000	40	29,682	2,947	-	Subsidiary
China Steel Chemical Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	7,000	7,000	700,000	35	15,804	1,617	-	Subsidiary
China Steel Chemical Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	3,375	6,750	337,500	5	3,285	(7,208)	-	Subsidiary
China Steel Chemical Corporation	Formosa Ha Tinh CSCC (Cayman) International Limited	Cayman Island	General investment	-	100,320	-	-	-	931	-	Subsidiary
China Steel Chemical Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	-	68,839	-	-	-	(58,958)	-	Subsidiary
China Steel Chemical Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	160,000	160,000	16,000,000	9	110,452	(7,398)	-	Associate
China Steel Chemical Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	2,295	2,295	499,998	5	6,882	13,202	-	Associate
Ever Wealthy International Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	29,281	27,196	532,000	-	14,573	535,548	-	Subsidiary
Ever Wealthy International Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	45,987	45,987	6,119,748	8	99,598	39,568	-	Subsidiary
Ever Wealthy International Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	33,015	33,015	1,584,731	6	38,637	43,929	-	Subsidiary
Ever Wealthy International Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	9,000	9,000	900,000	45	20,322	1,617	-	Subsidiary
Ever Wealthy International Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	8,400	8,400	840,000	35	19,596	3,426	-	Subsidiary
Ever Wealthy International Corporation	Ding Da Investment Corporation	Republic of China	General investment	10,495	10,495	897,000	30	18,312	4,597	-	Subsidiary
Ever Wealthy International Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	70,985	70,985	6,269,823	6	68,107	(49,026)	-	Associate
China Ecotek Corporation	CEC Development Corporation	Samoa	General investment	478,579	478,579	17,000,000	100	984,713	27,766	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of December 31, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				December 31, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
China Ecotek Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	329,174	329,174	35,204,170	26	558,730	391,776	-	Subsidiary
China Ecotek Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	348,800	348,800	34,880,000	20	293,642	116,446	-	Subsidiary
China Ecotek Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	67,376	42,059	-	Subsidiary
China Ecotek Corporation	CEC International Corporation	Samoa	General investment	30,642	30,642	10,000,000	100	34,812	237	-	Subsidiary
China Ecotek Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	14,233	14,233	1,196,000	40	26,596	(1,449)	-	Subsidiary
China Ecotek Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	8,000	8,000	800,000	40	18,183	1,628	-	Subsidiary
China Ecotek Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	8,050	8,050	805,000	35	17,358	2,904	-	Subsidiary
China Ecotek Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	13,548	1,617	-	Subsidiary
China Ecotek Corporation	China Ecotek India Private Limited	India	Construction engineering	27	27	5,000	-	35	849	-	Subsidiary
China Ecotek Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	-	8,262	-	-	-	(58,958)	-	Subsidiary
China Ecotek Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	100,000	100,000	10,000,000	6	69,033	(7,398)	-	Associate
CEC International Corporation	China Ecotek India Private Limited	India	Construction engineering	27,070	27,070	4,995,000	100	34,568	849	-	Subsidiary
CEC Development Corporation	China Ecotek Vietnam Company Limited	Vietnam	Construction engineering	302,065	302,065	-	100	796,836	27,296	-	Subsidiary
China Steel Structure Co., Ltd.	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	132,715	132,715	23,182,738	9	565,257	839,554	-	Subsidiary
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Republic of China	Contracting for civil engineering and management	410,000	410,000	80,000,000	100	1,414,787	68,537	-	Subsidiary
China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	250,000	20,000,000	8	76,193	(236,477)	-	Subsidiary
China Steel Structure Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	40,000	40,000	4,000,000	3	44,873	42,059	-	Subsidiary
China Steel Structure Co., Ltd.	Chiun Yu Investment Corporation	Republic of China	General investment	12,453	12,453	1,046,500	35	23,272	(1,449)	-	Subsidiary
China Steel Structure Co., Ltd.	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	17,080	17,080	769,829	3	18,780	43,929	-	Subsidiary
China Steel Structure Co., Ltd.	Chi-Yi Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	13,637	1,628	-	Subsidiary
China Steel Structure Co., Ltd.	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	13,547	1,617	-	Subsidiary
China Steel Structure Co., Ltd.	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	1,500	1,500	714,000	6	7,741	14,515	-	Subsidiary
China Steel Structure Co., Ltd.	China Steel Structure Holding Co., Ltd.	Samoa	Holding and investment	-	-	10	100	471	19,091	-	Subsidiary
China Steel Structure Co., Ltd.	Nikken & CSSC Metal Products Co., Ltd.	Republic of China	Building materials wholesale industry, pollution prevention equipment wholesale industry, etc.	6,750	6,750	675,000	45	5,067	117	-	Associate
United Steel Engineering & Construction Corporation	Transglory Investment Corporation	Republic of China	General investment	287,500	-	26,872,272	3	264,096	285,475	-	Subsidiary
United Steel Engineering & Construction Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	53,550	53,550	5,355,000	40	56,495	(5,609)	-	Subsidiary
United Steel Engineering & Construction Corporation	Shin Mau Investment Corporation	Republic of China	General investment	13,754	13,754	1,196,000	40	26,541	4,497	-	Subsidiary
United Steel Engineering & Construction Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	22,504	42,059	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	15,433	15,433	1,543,276	1	14,638	(51,395)	-	Subsidiary
United Steel Engineering & Construction Corporation	United Steel Construction (Vietnam) Co., Ltd.	Vietnam	Construction and management of buildings, roads and railways, and other civil engineering projects	-	33,129	-	-	-	(25,466)	-	Subsidiary
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd	Singapore	Holding and investment	-	126,806	-	-	-	(1,906)	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	100,000	100,000	10,000,000	4	127,784	189,307	-	Associate
United Steel Engineering & Construction Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	44,100	44,100	4,410,000	5	58,085	54,565	-	Associate

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of December 31, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				December 31, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	Vietnam	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	647,338	647,338	-	85	657,085	31,203	-	Subsidiary
CHC Resources Corporation	Yu Cheng Lime Corporation	Republic of China	Real estate lease, management of raw materials	126,010	126,010	108,000	90	139,361	646	-	Subsidiary
CHC Resources Corporation	Union Steel Development Corporation	Republic of China	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	53,345	53,345	4,668,333	93	110,397	42,570	-	Subsidiary
CHC Resources Corporation	Pao Good Industrial Co., Ltd.	Republic of China	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	50,937	50,937	5,408,550	51	92,900	22,322	-	Subsidiary
CHC Resources Corporation	Pro-Ascetek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	33,688	42,059	-	Subsidiary
CHC Resources Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	12,306	12,306	1,046,500	35	25,972	2,947	-	Subsidiary
CHC Resources Corporation	Ding Da Investment Corporation	Republic of China	General investment	12,516	12,516	1,196,000	40	24,416	4,597	-	Subsidiary
CHC Resources Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	9,600	9,600	960,000	40	22,396	3,426	-	Subsidiary
CHC Resources Corporation	Shin Mau Investment Corporation	Republic of China	General investment	10,316	10,316	897,000	30	19,906	4,497	-	Subsidiary
CHC Resources Corporation	Jiing-Cheng-Fa Investment Corporation	Republic of China	General investment	9,200	9,200	920,000	40	19,838	2,904	-	Subsidiary
CHC Resources Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	10,970	10,970	494,440	2	12,049	43,929	-	Subsidiary
CHC Resources Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	-	8,254	-	-	-	(58,958)	-	Subsidiary
CHC Resources Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	73,269	73,269	9,298,583	10	120,204	77,350	-	Associate
CHC Resources Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	30,000	30,000	3,000,000	2	20,710	(7,398)	-	Associate
China Steel Security Corporation	Steel Castle Technology Corporation	Republic of China	Firefighting engineering and mechatronic engineering	31,257	31,257	13,000,000	100	204,078	14,088	-	Subsidiary
China Steel Security Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	17,000	17,000	1,700,000	1	16,235	(51,395)	-	Subsidiary
China Steel Security Corporation	China Steel Management And Maintenance For Buildings Corporation	Republic of China	Management and maintenance for buildings	10,000	10,000	1,000,000	100	14,664	1,495	-	Subsidiary
China Steel Security Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	10,000	10,000	1,000,000	1	6,903	(7,398)	-	Associate
China Prosperity Development Corporation	Chateau International Development Co., Ltd.	Republic of China	Development of leisure business	130,377	131,921	23,562,120	20	392,929	80,687	-	Associate
China Prosperity Development Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	151,526	151,526	3,840	80	170,794	11,667	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	130,000	130,000	13,000,000	5	124,295	(51,395)	-	Subsidiary
China Prosperity Development Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	92,105	92,105	8,032,500	60	84,742	(5,609)	-	Subsidiary
China Prosperity Development Corporation	Pro-Ascetek Investment Corporation	Republic of China	General investment	50,000	50,000	5,000,000	4	56,155	42,059	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	175,000	175,000	17,500,000	7	223,623	189,307	-	Associate
HIMAG Magnetic Corporation	MagnPower Corporation	Republic of China	Powder metallurgy	218,000	218,000	21,800,000	55	47,762	(77,796)	-	Subsidiary
China Steel Power Holding Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	8,214,000	7,393,000	821,399,990	100	8,817,710	41,772	-	Subsidiary
CSC Solar Corporation	China Ecotec Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	22,974	22,974	725,000	1	26,666	556,892	-	Subsidiary
CSC Solar Corporation	Pro-Ascetek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	33,688	42,059	-	Subsidiary
InfoChamp Systems Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	60,784	60,784	5,825,030	35	77,905	38,634	-	Subsidiary
InfoChamp Systems Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	40,265	40,265	5,200,319	2	49,770	(51,395)	-	Subsidiary
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation	British Virgin Islands	Holding and investment	6,816	6,816	201,000	100	36,910	3,521	-	Subsidiary
InfoChamp Systems Corporation	Majestic Solid Light Corporation	Republic of China	Manufacture and sale of UV LED	4,500	4,500	450,000	45	-	29	-	Associate
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	Republic of China	Technical service	26,000	26,000	2,600,000	100	29,446	520	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of December 31, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				December 31, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
China Steel Machinery Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	250,000	20,000,000	8	76,193	(236,477)	-	Subsidiary
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd.	Vietnam	Machines manufacturing	-	9,213	-	-	-	(155)	-	Subsidiary
China Steel Machinery Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	95,900	95,900	9,590,000	11	126,116	54,565	-	Associate
Dragon Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	138,375	130,826	4,217,000	2	113,805	535,548	-	Subsidiary
Dragon Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	174,400	174,400	17,440,000	10	196,912	116,446	-	Subsidiary
Dragon Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	100,000	100,000	10,000,000	8	112,294	42,059	-	Subsidiary
C.S.Aluminium Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	33,688	42,059	-	Subsidiary
C.S.Aluminium Corporation	ALU Investment Offshore Corporation	British Virgin Islands	Holding and investment	-	1,063,593	-	-	-	(38,066)	-	Subsidiary
ALU Investment Offshore Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	-	1,063,593	-	-	-	(58,958)	-	Subsidiary
China Steel Express Corporation	CSE Transport Corporation	Panama	Shipping services for raw materials	316	316	10	100	4,493,147	553,480	-	Subsidiary
China Steel Express Corporation	Transglory Investment Corporation	Republic of China	General investment	2,440,000	2,440,000	402,158,110	48	3,947,535	285,475	-	Subsidiary
China Steel Express Corporation	Kaoport Stevedoring Corporation	Republic of China	Ship cargo loading and unloading industry	35,013	35,013	3,275,000	66	55,478	20,753	-	Subsidiary
Transglory Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	210,064	94,786	3,655,000	2	98,119	535,548	-	Subsidiary
Transglory Investment Corporation	Winning Investment Corporation	Republic of China	General investment	593,043	321,331	36,800,000	16	511,527	136,338	-	Subsidiary
Gains Investment Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	212,912	212,912	23,423,016	32	381,055	39,568	-	Subsidiary
Gains Investment Corporation	Eminence Investment Corporation	Republic of China	General investment	1,600,000	1,600,000	150,000,000	100	2,181,389	121,872	-	Subsidiary
Gains Investment Corporation	Winning Investment Corporation	Republic of China	General investment	989,664	989,664	112,700,000	49	1,566,551	136,338	-	Subsidiary
Gains Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	150,165	150,165	20,555,253	48	1,062,009	371,754	-	Subsidiary
Gains Investment Corporation	OmniGains Investment Corporation	Samoa	Holding and investment	749,480	-	23,168,349	100	573,046	7,323	-	Subsidiary
Gains Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	170,432	170,432	10,533,713	64	140,876	38,634	-	Subsidiary
Gains Investment Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	67,376	42,059	-	Subsidiary
Gains Investment Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	33,750	67,500	3,375,000	50	32,846	(7,208)	-	Subsidiary
Gains Investment Corporation	Mentor Consulting Corporation	Republic of China	Management consulting services	25,909	25,909	1,000,000	100	32,673	10,999	-	Subsidiary
Gains Investment Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	-	58,784	-	-	-	(58,958)	-	Subsidiary
Gains Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	686,895	591,731	9,348,519	18	791,708	(123,460)	-	Associate
Gains Investment Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	400,000	400,000	40,000,000	22	284,158	(7,398)	-	Associate
Gains Investment Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	104,246	104,246	8,642,160	8	90,579	(49,026)	-	Associate
Thintech Materials Technology Co., Ltd.	Thintech Global Limited	Samoa	Holding and investment	205,435	205,435	6,800,000	100	52,224	(6,890)	-	Subsidiary
Thintech Materials Technology Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	33,688	42,059	-	Subsidiary
Betacera Inc.	Lefkara Ltd.	British Virgin Islands	Holding and Investment	418,294	418,362	13,623,000	100	1,590,262	99,462	-	Subsidiary
Betacera Inc.	Eminent III Venture Capital Corporation	Republic of China	General investment	50,000	50,000	5,000,000	3	35,520	(7,398)	-	Associate
Universal Exchange Inc.	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	22,459	42,059	-	Subsidiary
Pro-Ascentek Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	77,278	77,278	1,608,491	4	96,245	371,754	-	Subsidiary
Eminence Investment Corporation	Shin Mau Investment Corporation	Republic of China	General investment	9,513	9,513	896,999	30	19,906	4,497	-	Subsidiary
Eminence Investment Corporation	Gau Rwei Investment Corporation	Republic of China	General investment	8,805	8,805	747,499	25	18,551	2,947	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of December 31, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				December 31, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
Eminence Investment Corporation	Ding Da Investment Corporation	Republic of China	General investment	8,970	8,970	897,000	30	18,312	4,597	-	Subsidiary
Eminence Investment Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	7,475	7,475	747,500	25	16,623	(1,449)	-	Subsidiary
Eminence Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,262	6,262	600,000	30	13,547	1,617	-	Subsidiary
Eminence Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	5,317	5,317	500,000	21	11,663	3,426	-	Subsidiary
Eminence Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	5,222	5,222	501,000	25	11,387	1,628	-	Subsidiary
Eminence Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	4,762	4,762	476,000	21	10,266	2,904	-	Subsidiary
Eminence Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	4,173	4,173	400,000	20	9,032	1,617	-	Subsidiary
Eminence Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	22,917	23,513	179,425	-	24,107	(123,460)	-	Associate
Shin Mau Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,454	5,454	512,685	-	12,795	839,554	-	Subsidiary
Shin Mau Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	5,619	5,619	341,896	-	9,127	535,548	-	Subsidiary
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,258	1,617	-	Subsidiary
Shin Mau Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	990	990	99,000	5	2,250	1,628	-	Subsidiary
Ding Da Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,404	17,404	474,220	-	16,363	1,435,809	-	Subsidiary
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	990	990	99,000	4	2,133	2,904	-	Subsidiary
Ding Da Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	25	25	1,000	-	53	371,754	-	Subsidiary
Ding Da Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	17	17	1,600	-	21	38,634	-	Subsidiary
Jiing-Cherng-Fa Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	7,874	7,874	302,052	-	8,796	556,892	-	Subsidiary
Gau Ruei Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,584	17,584	474,220	-	16,363	1,435,809	-	Subsidiary
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	4	2,335	3,426	-	Subsidiary
Gau Ruei Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,258	1,617	-	Subsidiary
Sheng Lih Dar Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,678	5,678	512,535	-	12,795	839,554	-	Subsidiary
Chiun Yu Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	5,764	5,764	275,469	-	8,063	556,892	-	Subsidiary
Chiun Yu Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	3,559	3,559	275,896	-	7,517	535,548	-	Subsidiary
China Steel Global Trading Corporation	CSGT International Corporation	Samoa	Holding and investment	631,983	631,983	20,740,000	100	1,053,631	101,628	-	Subsidiary
China Steel Global Trading Corporation	CSGT (Singapore) Pte. Ltd.	Singapore	Buy and sell, and act as an agency for steel products	22,600	22,600	6,100,000	100	931,942	260,113	-	Subsidiary
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation	Samoa	Holding and investment	127,847	127,847	8,800,000	100	462,361	31,539	-	Subsidiary
China Steel Global Trading Corporation	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	11,000	11,000	5,236,000	44	56,767	14,515	-	Subsidiary
China Steel Global Trading Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	240	240	48,000	1	257	2,587	-	Subsidiary
China Steel Global Trading Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	-	69,232	-	-	-	(58,958)	-	Subsidiary
Wabo Global Trading Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	37,488	37,488	960	20	42,509	11,667	-	Subsidiary
Wabo Global Trading Corporation	CSGT Japan Co., Ltd.	Japan	Buy and sell, and act as an agency for steel products	10,160	10,160	800	100	26,142	339	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of December 31, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				December 31, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company	Vietnam	Cutting and processing of steel products	265,755	265,799	13,279,770	60	454,506	195,697	-	Subsidiary
CSGT International Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	23,877	23,881	4,752,000	99	25,446	2,588	-	Subsidiary
CSGT International Corporation	TSK Steel Company Limited	Thailand	Steel coil processing and distributing	88,679	88,694	408,000	34	192,566	(27,737)	-	Associate
CSGT International Corporation	Mahindra Auto Steel Private Limited	India	Cutting and processing of steel products	-	84,699	-	-	-	19,499	-	Associate
CSGT (Singapore) Pte. Ltd.	CSCD SA	Switzerland	International trade and investment	118,828	116,736	1,876,795	49	875,298	468,520	-	Associate
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd	Australia	Investments in mining industry	344,911	342,445	16,440,001	100	192,391	6,031	-	Subsidiary
CSC Steel Australia Holdings Pty Ltd	9404-5515 Quebec Inc.	Canada	Investments in mining industry	5,539,219	5,499,616	270,122,727	25	8,120,954	1,288,959	-	Associate
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad	Malaysia	General investment	1,112,640	1,112,821	171,000,000	46	2,672,593	324,137	-	Subsidiary
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	Malaysia	Manufacture and sale of steel products	2,800,280	2,926,076	359,000,000	100	5,638,950	323,963	-	Subsidiary
CSC Steel Holdings Berhad	Group Steel Corporation (M) Sdn. Bhd.	Malaysia	General investment	-	497,957	-	-	-	-	-	Subsidiary
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd.	Malaysia	General investment	4,808	5,024	750,000	100	6,750	216	-	Subsidiary

TABLE 10

CHINA STEEL CORPORATION AND SUBSIDIARIES

**INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE PERIOD ENDED DECEMBER 31, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investee Company	Main Businesses and Products	Paid-in Capital (Note 1)	Method of Investment (Note 2)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023 (Note 1)	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of December 31, 2023 (Note 1)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of December 31, 2023	Accumulated Repatriation of Investment Income as of December 31, 2023	Note
					Outward	Inward							
Betacera (Su Zhou) Co., Ltd.	Manufacturing and trading of electronic ceramics	135,102	2	135,102	-	-	135,102	66,059	100	66,059	650,387	-	Note 3 (1)
CSGT (Shanghai) Co., Ltd.	Buy and sell, and act as an agency for steel products	18,423	2	18,423	-	-	18,423	1,151	100	1,151	29,726	65,205	Note 3 (1)
Changzhou China Steel Precision Materials Co., Ltd.	Production and sale of titanium and titanium alloys, nickel and nickel alloys	1,562,270	2	937,117	711,384	468,558	1,179,943	69,151	70	47,136	1,146,000	-	Note 3 (1)
China Steel Precision Metals Qingdao Co., Ltd.	Cutting and processing of steel products	614,100	1	429,870	-	-	429,870	16,752	70	11,726	387,965	24,649	Note 3 (1)
Changzhou China Steel New Materials Technology Co., Ltd.	Mesophase sales and trading	172,864	1	199,767	-	-	199,767	13,693	100	13,693	190,359	-	Note 3 (1)
CSGT (Shenzhen) Co., Ltd.	Buy and sell, and act as an agency for steel products	24,564	1	15,967	-	-	15,967	(892)	65	(580)	15,415	7,875	Note 3 (1)
HC&C Auto Parts Co., Ltd.	Manufacture of automotive components	1,228,200	2	122,820	-	-	122,820	20,191	10	2,019	118,638	-	Note 3 (1)
Ningbo Huayang Aluminium-Tech Co., Ltd.	Production of aluminum products	-	2	1,190,433	-	1,190,433	-	48,224	-	48,354	-	93,743	Note 3 (1)
Suzhou Betacera Technology Co., Ltd.	Manufacturing and trading of aeronautical or marine life saving products	460,575	2	460,575	-	-	460,575	25,359	100	25,359	635,673	-	Note 3 (1)
Shanghai Xike Ceramic Electronic Co., Ltd.	Manufacturing and trading of electronic ceramics	36,846	2	36,662	-	-	36,662	3,689	100	3,670	147,746	-	Note 3 (1)
Taicang Thintech Materials Co., Ltd.	Sputtering target manufacturing and sales	208,794	2	208,794	-	-	208,794	(6,890)	100	(6,890)	52,224	-	Note 3 (1)
China Steel Precision Metals Kunshan Co., Ltd.	Cutting and processing of steel products	460,575	1	493,122	-	-	493,122	(4,848)	100	(4,848)	444,479	1,102	Note 3 (1)
Wuhan InfoChamp I.T. Co., Ltd.	Enterprise information system integration services	6,141	2	6,141	-	-	6,141	3,904	100	3,904	35,313	55,453	Note 3 (1)
Xiamen Ecotek PRC Company Limited	Equipment materials import and export	184,230	2	184,230	-	-	184,230	417	100	417	181,681	-	Note 3 (1)

Investee Company	Accumulated Outward Remittance for Investment in Mainland China as of December 31, 2023 (Note 1)	Investment Amount Authorized by Investment Commission, MOEA (Note 1)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 4)
China Steel Corporation	591,379	1,216,409	183,459,894
China Steel Chemical Corporation	199,767	199,767	4,928,682
China Ecotek Corporation	184,230	184,230	2,196,689
C.S.Aluminium Corporation	-	-	5,117,986
Gains Investment Corporation	711,384	711,384	5,516,672
Thintech Materials Technology Co., Ltd.	208,794	208,794	717,393
Betacera Inc.	632,339	632,339	1,326,130
China Steel Global Trading Corporation	957,382	957,382	-
Infochamp Systems Corporation	6,141	6,141	546,678
CHC Resources Corporation	-	-	3,635,092

Note 1: The amounts were calculated based on the foreign exchange rate as of December 31, 2023.

Note 2: Methods of investment are classified as below:

- 1) Direct investment.
- 2) Investments through a holding company registered in a third region.

Note 3: The basis for recognition of investment income (loss) is based on the following:

- 1) From the financial statements reviewed and attested by R.O.C. parent company's CPA.
- 2) From the investee company, which had not been audited and attested by independent accountants.

Note 4: As the subsidiary CSGT has obtained the certificate of qualified for operating headquarters, which is due on April 28, 2024, issued by the Industrial Development Bureau, MOEA, the limit on investment in Mainland China pursuant to "Principle of investment or Technical Cooperation in Mainland China" is not applicable, while other companies, investments shall not exceed 60% of their net worth.

CHINA STEEL CORPORATION AND SUBSIDIARIES**INFORMATION OF MAJOR SHAREHOLDERS
DECEMBER 31, 2023**

Name of The Shareholder	Shares	
	Number of Shares Owned	Percentage of Ownership
The Ministry of Economic Affairs, R.O.C.	3,154,709,357	20%

Note 1: Major shareholders in the Table above are shareholders owning 5% or more of the Corporation's common and preferred stocks (only ones that have completed dematerialized registration and delivery) based on calculations performed by the Taiwan Depository & Clearing Corporation using data as of the last business date at the end of each quarter. The amount of capital in the consolidated financial statements may differ from the Corporation's actual number of stocks that have completed dematerialized registration and delivery due to different calculation bases.

Note 2: Where the stocks are entrusted by shareholders, information is disclosed by the individual account of settlor who has segregated trust accounts opened by trustees. As for shareholders filing shareholdings of insiders with 10% or more of the Corporation's stocks pursuant to the securities and exchange laws and regulations, the number of stocks owned shall be ones owned by the persons plus ones entrusted where the shareholders have the power to decide how to utilize the trust property. Please access the Market Observation Post System website for information on insiders' shareholding filings.

TABLE 12

CHINA STEEL CORPORATION AND SUBSIDIARIES

**MOVEMENT OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED DECEMBER 31, 2023 AND 2022
(Amounts in Thousands of New Taiwan Dollars)**

For the Year Ended December 31, 2023

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
Cost									
Balance at January 1, 2023	\$ 69,443,571	\$ 6,125,121	\$ 135,336,886	\$ 669,660,202	\$ 33,826,263	\$ 20,453,998	\$ 10,039,124	\$ 38,765,928	\$ 983,651,093
Additions	21,536	36,223	3,097,041	13,909,304	386,154	856,955	1,133,498	17,327,480	36,768,191
Disposals	-	(2,165)	(166,024)	(3,263,094)	(2,997,993)	(247,954)	(1,058,570)	-	(7,735,800)
Reclassification	-	(168)	3,642,140	(2,349,173)	-	(1,424,655)	(14,452)	(3,616)	(149,924)
Effect of foreign currency exchange differences	(2,922)	(3,120)	(79,453)	(243,625)	(4,260)	(14,653)	(1,237)	(4,976)	(354,246)
Balance at December 31, 2023	<u>\$ 69,462,185</u>	<u>\$ 6,155,891</u>	<u>\$ 141,830,590</u>	<u>\$ 677,713,614</u>	<u>\$ 31,210,164</u>	<u>\$ 19,623,691</u>	<u>\$ 10,098,363</u>	<u>\$ 56,084,816</u>	<u>\$ 1,012,179,314</u>
Accumulated depreciation and impairment									
Balance at January 1, 2023	\$ 6,370	\$ 4,941,239	\$ 67,411,386	\$ 505,590,018	\$ 13,887,222	\$ 17,009,155	\$ 4,557,669	\$ -	\$ 613,403,059
Depreciation	-	79,714	3,905,981	22,663,954	1,887,324	1,000,824	982,884	-	30,520,681
Disposals	-	(1,914)	(108,439)	(3,200,415)	(2,392,356)	(246,850)	(1,058,570)	-	(7,008,544)
Impairment	-	-	-	2,005	-	-	-	-	2,005
Reclassification	-	(168)	2,040,643	(1,003,953)	-	(1,134,562)	-	-	(98,040)
Effect of foreign currency exchange differences	-	(2,114)	(41,386)	(180,552)	(13,038)	(12,099)	-	-	(249,189)
Balance at December 31, 2023	<u>\$ 6,370</u>	<u>\$ 5,016,757</u>	<u>\$ 73,208,185</u>	<u>\$ 523,871,057</u>	<u>\$ 13,369,152</u>	<u>\$ 16,616,468</u>	<u>\$ 4,481,983</u>	<u>\$ -</u>	<u>\$ 636,569,972</u>
Carrying amount at December 31, 2023	<u>\$ 69,455,815</u>	<u>\$ 1,139,134</u>	<u>\$ 68,622,405</u>	<u>\$ 153,842,557</u>	<u>\$ 17,841,012</u>	<u>\$ 3,007,223</u>	<u>\$ 5,616,380</u>	<u>\$ 56,084,816</u>	<u>\$ 375,609,342</u>

For the Year Ended December 31, 2022

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
Cost									
Balance at January 1, 2022	\$ 69,583,597	\$ 6,059,884	\$ 133,925,047	\$ 659,574,656	\$ 33,488,150	\$ 19,914,635	\$ 10,334,441	\$ 24,889,753	\$ 957,770,163
Additions	43,902	33,864	1,618,354	13,535,326	614,305	892,554	1,045,802	13,798,362	31,582,469
Disposals	-	(520)	(520,706)	(5,317,325)	(1,121,820)	(429,035)	(1,273,891)	-	(8,663,297)
Reclassification	(184,436)	27,317	(33,340)	(29,450)	-	32,955	(67,862)	39,816	(215,000)
Effect of foreign currency exchange differences	508	4,576	347,531	1,896,995	845,628	42,889	634	37,997	3,176,758
Balance at December 31, 2022	<u>\$ 69,443,571</u>	<u>\$ 6,125,121</u>	<u>\$ 135,336,886</u>	<u>\$ 669,660,202</u>	<u>\$ 33,826,263</u>	<u>\$ 20,453,998</u>	<u>\$ 10,039,124</u>	<u>\$ 38,765,928</u>	<u>\$ 983,651,093</u>
Accumulated depreciation and impairment									
Balance at January 1, 2022	\$ 6,370	\$ 4,866,267	\$ 63,610,591	\$ 485,134,247	\$ 12,478,921	\$ 16,317,861	\$ 4,692,205	\$ -	\$ 587,106,462
Depreciation	-	75,777	3,986,525	24,425,313	2,028,488	1,045,884	1,139,355	-	32,701,342
Disposals	-	(520)	(298,987)	(4,940,413)	(804,664)	(411,519)	(1,273,891)	-	(7,729,994)
Impairment	-	-	-	26,491	-	-	-	-	26,491
Reclassification	-	(2,406)	372	(17,997)	-	19,720	-	-	(311)
Effect of foreign currency exchange differences	-	2,121	112,885	962,377	184,477	37,209	-	-	1,299,069
Balance at December 31, 2022	<u>\$ 6,370</u>	<u>\$ 4,941,239</u>	<u>\$ 67,411,386</u>	<u>\$ 505,590,018</u>	<u>\$ 13,887,222</u>	<u>\$ 17,009,155</u>	<u>\$ 4,557,669</u>	<u>\$ -</u>	<u>\$ 613,403,059</u>
Carrying amount at December 31, 2022	<u>\$ 69,437,201</u>	<u>\$ 1,183,882</u>	<u>\$ 67,925,500</u>	<u>\$ 164,070,184</u>	<u>\$ 19,939,041</u>	<u>\$ 3,444,843</u>	<u>\$ 5,481,455</u>	<u>\$ 38,765,928</u>	<u>\$ 370,248,034</u>

TABLE 13

CHINA STEEL CORPORATION AND SUBSIDIARIES

**CHANGES OF DEFERRED TAX ASSETS AND LIABILITIES
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(In Thousands of New Taiwan Dollars)**

For the Year Ended December 31, 2023

	Balance, Beginning of Year	Recognized in Profit or Loss	Recognized in Other Comprehensive Income	Recognized Directly in Equity	Exchange Differences	Balance, End of Year
Deferred tax assets						
Temporary differences						
Defined benefit plan and estimated preferential severance pay	\$ 1,119,206	\$ (83,142)	\$ 59,391	\$ -	\$ -	\$ 1,095,455
Unrealized loss on inventories	2,722,288	(829,529)	-	-	(696)	1,892,063
Provisions	474,907	427,399	-	-	-	902,306
Impairment loss on financial assets	1,084	(29)	-	-	-	1,055
Unrealized loss on construction	388,912	(120,244)	-	-	-	268,668
Difference between tax reporting and financial reporting - revenue recognition	(20,154)	4,540	-	-	(95)	(15,709)
Unrealized gain on the transactions with subsidiaries and associates	178,803	2,554	-	-	-	181,357
Unrealized settlement loss on foreign exchange forward for hedging	21,622	17,336	-	-	-	38,958
Foreign investment loss	140,623	(100,340)	-	-	-	40,283
Others	3,065,097	(328,668)	16,141	-	(230)	2,752,340
	8,092,388	(1,010,123)	75,532	-	(1,021)	7,156,776
Loss carryforwards	169,948	1,823,375	-	-	(92)	1,993,231
	<u>\$ 8,262,336</u>	<u>\$ 813,252</u>	<u>\$ 75,532</u>	<u>\$ -</u>	<u>\$ (1,113)</u>	<u>\$ 9,150,007</u>
Deferred tax liabilities						
Temporary differences						
Land value increment tax	\$ 10,314,586	\$ -	\$ -	\$ -	\$ -	\$ 10,314,586
Difference between tax reporting and financial reporting - depreciation methods	473,827	(38,552)	-	-	(5,639)	429,636
Foreign investment income	3,112,208	200,152	(1,758)	-	-	3,310,602
Unrealized gains and losses on financial assets	(248,442)	-	270,689	-	-	22,247
Others	105,208	796	(20,397)	(316)	-	85,291
	<u>\$ 13,757,387</u>	<u>\$ 162,396</u>	<u>\$ 248,534</u>	<u>\$ (316)</u>	<u>\$ (5,639)</u>	<u>\$ 14,162,362</u>

For the Year Ended December 31, 2022

	Balance, Beginning of Year	Recognized in Profit or Loss	Recognized in Other Comprehensive Income	Recognized Directly in Equity	Exchange Differences	Balance, End of Year
<hr/>						
Deferred tax assets						
<hr/>						
Temporary differences						
Defined benefit plan and estimated preferential severance pay	\$ 1,668,287	\$ (185,530)	\$ (363,551)	\$ -	\$ -	\$ 1,119,206
Unrealized loss on inventories	1,630,240	1,089,600	-	-	2,448	2,722,288
Provisions	668,098	(193,191)	-	-	-	474,907
Impairment loss on financial assets	22,478	(21,394)	-	-	-	1,084
Unrealized loss on construction	592,551	(203,639)	-	-	-	388,912
Difference between tax reporting and financial reporting - revenue recognition	206,439	(227,016)	-	-	423	(20,154)
Unrealized gain on the transactions with subsidiaries and associates	295,650	(116,847)	-	-	-	178,803
Unrealized settlement loss on foreign exchange forward for hedging	27,511	(5,889)	-	-	-	21,622
Foreign investment loss	165,713	(25,090)	-	-	-	140,623
Others	<u>3,540,518</u>	<u>(359,440)</u>	<u>(116,851)</u>	<u>-</u>	<u>870</u>	<u>3,065,097</u>
	8,817,485	(248,436)	(480,402)	-	3,741	8,092,388
Loss carryforwards	<u>64,128</u>	<u>105,844</u>	<u>-</u>	<u>-</u>	<u>(24)</u>	<u>169,948</u>
	<u>\$ 8,881,613</u>	<u>\$ (142,592)</u>	<u>\$ (480,402)</u>	<u>\$ -</u>	<u>\$ 3,717</u>	<u>\$ 8,262,336</u>
<hr/>						
Deferred tax liabilities						
<hr/>						
Temporary differences						
Land value increment tax	\$ 10,314,586	\$ -	\$ -	\$ -	\$ -	\$ 10,314,586
Difference between tax reporting and financial reporting - depreciation methods	542,129	(75,526)	-	-	7,224	473,827
Foreign investment income	2,538,268	573,940	-	-	-	3,112,208
Unrealized gains and losses on financial assets	1,172,166	-	(1,420,608)	-	-	(248,442)
Others	<u>15,855</u>	<u>136,927</u>	<u>(47,128)</u>	<u>(446)</u>	<u>-</u>	<u>105,208</u>
	<u>\$ 14,583,004</u>	<u>\$ 635,341</u>	<u>\$ (1,467,736)</u>	<u>\$ (446)</u>	<u>\$ 7,224</u>	<u>\$ 13,757,387</u>