

# **China Steel Corporation and Subsidiaries**

**Consolidated Financial Statements for the  
Nine Months Ended September 30, 2023 and 2022 and  
Independent Auditors' Review Report**

## INDEPENDENT AUDITORS' REVIEW REPORT

China Steel Corporation

### Introduction

We have reviewed the accompanying consolidated balance sheets of China Steel Corporation (the "Corporation") and its subsidiaries as of September 30, 2023 and 2022, the consolidated statements of comprehensive income for the three months ended September 30, 2023 and 2022, and for the nine months ended September 30, 2023 and 2022, the consolidated statements of changes in equity and cash flows for the nine months ended September 30, 2023 and 2022, and the notes to the financial statements, including material accounting policy information (collectively referred to as the consolidated financial statements). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Corporation and its subsidiaries as of September 30, 2023 and 2022, its consolidated financial performance for the three months ended September 30, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2023 and 2022 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC.

The engagement partners on the reviews resulting in this independent auditors' review report are Jui-Hsuan Hsu and Jr-Shian Ke.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

November 3, 2023

Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.*

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2023		December 31, 2022		September 30, 2022	
	Amount	%	Amount	%	Amount	%
<b>CURRENT ASSETS</b>						
Cash and cash equivalents (Note 6)	\$ 18,936,665	3	\$ 29,197,614	5	\$ 33,792,732	6
Financial assets at fair value through profit or loss - current (Note 7)	3,603,392	-	2,629,089	-	2,476,070	-
Financial assets at fair value through other comprehensive income - current (Note 8)	6,455,923	1	5,428,806	1	5,149,686	1
Financial assets for hedging - current (Note 9)	5,154,316	1	3,125,323	-	2,883,238	-
Contract assets - current (Note 24)	7,773,132	1	7,172,302	1	7,717,236	1
Notes receivable (Note 10)	1,713,635	-	1,906,064	-	2,013,721	-
Notes receivable - related parties (Notes 10 and 30)	-	-	272	-	627	-
Accounts receivable, net (Note 10)	11,390,809	2	11,315,075	2	13,583,239	2
Accounts receivable - related parties (Notes 10 and 30)	79,427	-	114,832	-	74,470	-
Other receivables (Note 30)	2,069,828	-	2,075,383	-	3,506,014	-
Current tax assets	69,126	-	79,688	-	668,470	-
Inventories (Note 11)	120,520,045	18	131,515,763	20	146,577,769	21
Non-current assets held for sale	-	-	-	-	81,226	-
Other financial assets - current (Notes 13 and 31)	16,209,297	2	9,130,272	1	9,968,654	1
Other current assets	5,516,124	1	6,674,611	1	7,270,222	1
<b>Total current assets</b>	<b>199,491,719</b>	<b>29</b>	<b>210,365,094</b>	<b>31</b>	<b>235,763,374</b>	<b>33</b>
<b>NONCURRENT ASSETS</b>						
Financial assets at fair value through profit or loss - noncurrent (Note 7)	811,676	-	869,532	-	823,963	-
Financial assets at fair value through other comprehensive income - noncurrent (Note 8)	49,324,354	7	48,614,893	7	52,288,444	7
Financial assets at amortized cost - noncurrent	20,000	-	-	-	-	-
Financial assets for hedging - noncurrent (Note 9)	1,907,538	-	814,630	-	689,768	-
Investments accounted for using equity method (Note 12)	14,588,744	2	14,565,313	2	15,336,216	2
Property, plant and equipment (Notes 14 and 31)	372,701,972	55	370,248,034	56	371,664,231	54
Right-of-use assets (Notes 15 and 31)	13,007,954	2	12,323,990	2	12,554,609	2
Investment properties (Notes 16 and 31)	9,686,428	2	9,759,107	1	9,387,389	1
Intangible assets	1,251,607	-	1,343,993	-	1,370,657	-
Deferred tax assets	8,702,346	1	8,262,336	1	8,835,820	1
Refundable deposits	573,385	-	1,070,477	-	1,049,737	-
Other financial assets - noncurrent (Notes 13 and 31)	3,479,715	1	3,185,310	-	3,221,704	-
Other noncurrent assets	2,869,432	1	2,346,688	-	3,223,283	-
<b>Total noncurrent assets</b>	<b>478,925,151</b>	<b>71</b>	<b>473,404,303</b>	<b>69</b>	<b>480,445,821</b>	<b>67</b>
<b>TOTAL</b>	<b>\$ 678,416,870</b>	<b>100</b>	<b>\$ 683,769,397</b>	<b>100</b>	<b>\$ 716,209,195</b>	<b>100</b>
<b>LIABILITIES AND EQUITY</b>						
<b>CURRENT LIABILITIES</b>						
Short-term borrowings and bank overdraft (Notes 17 and 31)	\$ 31,425,790	5	\$ 49,668,589	7	\$ 63,963,898	9
Short-term bills payable (Note 17)	80,532,715	12	37,980,878	6	42,356,547	6
Financial liabilities at fair value through profit or loss - current (Note 7)	774	-	-	-	3,784	-
Financial liabilities for hedging - current (Note 9)	85,008	-	243,447	-	394,834	-
Contract liabilities - current (Note 24)	4,305,896	1	4,297,357	1	4,699,464	1
Notes payable	1,064,063	-	1,545,218	-	1,747,489	-
Accounts payable (Note 19)	16,004,444	2	14,588,899	2	18,494,398	3
Accounts payable - related parties (Notes 19 and 30)	91,306	-	23,600	-	108,841	-
Other payables (Notes 20 and 30)	19,666,509	3	26,024,196	4	24,495,838	3
Current tax liabilities	1,070,481	-	3,772,877	1	5,533,796	1
Provisions - current (Note 21)	6,147,317	1	5,737,290	1	4,946,809	1
Lease liabilities - current (Note 15)	1,090,485	-	1,255,361	-	1,306,363	-
Current portion of bonds payable (Note 18)	11,749,475	2	12,224,635	2	12,224,325	2
Current portion of long-term bank borrowings (Notes 17 and 31)	6,185,133	1	5,220,738	1	11,389,287	2
Refund liabilities - current	2,007,964	-	2,466,410	-	3,575,326	-
Other current liabilities	1,336,090	-	1,396,851	-	1,476,529	-
<b>Total current liabilities</b>	<b>182,763,450</b>	<b>27</b>	<b>166,446,346</b>	<b>25</b>	<b>196,717,528</b>	<b>28</b>
<b>NONCURRENT LIABILITIES</b>						
Financial liabilities for hedging - noncurrent (Note 9)	973,895	-	1,046,631	-	722,719	-
Contract liabilities - noncurrent (Note 24)	37,575	-	37,575	-	72,086	-
Bonds payable (Note 18)	56,176,937	8	50,122,943	7	51,745,359	8
Long-term bank borrowings (Notes 17 and 31)	44,917,617	7	51,571,254	8	44,599,384	6
Long-term bills payable (Note 17)	18,259,815	3	26,557,580	4	23,254,355	3
Provisions - noncurrent (Note 21)	907,826	-	821,937	-	816,408	-
Deferred tax liabilities	14,089,121	2	13,757,387	2	15,287,917	2
Lease liabilities - noncurrent (Note 15)	10,663,847	1	9,727,326	1	9,841,828	1
Net defined benefit liabilities	5,359,953	1	5,605,470	1	7,734,718	1
Other noncurrent liabilities	1,211,644	-	1,229,504	-	1,212,533	-
<b>Total noncurrent liabilities</b>	<b>152,598,230</b>	<b>22</b>	<b>160,477,607</b>	<b>23</b>	<b>155,287,307</b>	<b>21</b>
<b>Total liabilities</b>	<b>335,361,680</b>	<b>49</b>	<b>326,923,953</b>	<b>48</b>	<b>352,004,835</b>	<b>49</b>
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE CORPORATION (Note 23)</b>						
Share capital						
Ordinary shares	157,348,610	23	157,348,610	23	157,348,610	22
Preference shares	382,680	-	382,680	-	382,680	-
Total share capital	157,731,290	23	157,731,290	23	157,731,290	22
Capital surplus	40,642,584	6	40,275,115	6	40,282,224	6
Retained earnings						
Legal reserve	74,683,304	11	72,765,975	11	72,765,975	10
Special reserve	26,913,656	4	26,914,657	4	26,915,002	4
Unappropriated earnings	17,753,395	3	35,708,731	5	39,481,764	6
Total retained earnings	119,350,355	18	135,389,363	20	139,162,741	20
Other equity	(2,467,786)	-	(4,844,120)	(1)	(2,372,941)	(1)
Treasury shares	(8,771,552)	(1)	(8,649,421)	(1)	(8,649,421)	(1)
<b>Total equity attributable to owners of the Corporation</b>	<b>306,484,891</b>	<b>46</b>	<b>319,902,227</b>	<b>47</b>	<b>326,153,893</b>	<b>46</b>
<b>NON-CONTROLLING INTERESTS</b>	<b>36,570,299</b>	<b>5</b>	<b>36,943,217</b>	<b>5</b>	<b>38,050,467</b>	<b>5</b>
<b>Total equity</b>	<b>343,055,190</b>	<b>51</b>	<b>356,845,444</b>	<b>52</b>	<b>364,204,360</b>	<b>51</b>
<b>TOTAL</b>	<b>\$ 678,416,870</b>	<b>100</b>	<b>\$ 683,769,397</b>	<b>100</b>	<b>\$ 716,209,195</b>	<b>100</b>

The accompanying notes are an integral part of the consolidated financial statements.

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2023		2022		2023		2022	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUES (Notes 24, 30 and 35)	\$ 88,229,380	100	\$ 105,340,451	100	\$ 274,932,250	100	\$ 354,190,284	100
OPERATING COSTS (Notes 11 and 30)	<u>85,526,892</u>	<u>97</u>	<u>103,155,756</u>	<u>98</u>	<u>264,045,203</u>	<u>96</u>	<u>318,921,751</u>	<u>90</u>
GROSS PROFIT	<u>2,702,488</u>	<u>3</u>	<u>2,184,695</u>	<u>2</u>	<u>10,887,047</u>	<u>4</u>	<u>35,268,533</u>	<u>10</u>
OPERATING EXPENSES								
Selling and marketing expenses	1,037,125	1	1,076,304	1	3,303,004	1	3,407,000	1
General and administrative expenses	1,622,704	2	1,643,326	2	4,995,179	2	5,007,365	2
Research and development expenses	529,972	1	467,292	-	1,664,851	1	1,614,016	-
Expected credit loss (gain)	<u>6,235</u>	<u>-</u>	<u>(6,306)</u>	<u>-</u>	<u>5,769</u>	<u>-</u>	<u>(3,592)</u>	<u>-</u>
Total operating expenses	<u>3,196,036</u>	<u>4</u>	<u>3,180,616</u>	<u>3</u>	<u>9,968,803</u>	<u>4</u>	<u>10,024,789</u>	<u>3</u>
PROFIT (LOSS) FROM OPERATIONS	<u>(493,548)</u>	<u>(1)</u>	<u>(995,921)</u>	<u>(1)</u>	<u>918,244</u>	<u>-</u>	<u>25,243,744</u>	<u>7</u>
NON-OPERATING INCOME AND EXPENSES								
Interest income (Note 25)	185,939	-	109,072	-	612,805	-	236,441	-
Other income (Notes 25 and 30)	1,158,205	1	776,821	1	2,266,911	1	2,831,158	1
Other gains and losses (Note 25)	37,743	-	1,810,393	2	211,529	-	2,336,877	1
Finance costs (Note 25)	(914,220)	-	(680,685)	(1)	(2,710,650)	-	(1,595,626)	-
Share of the profit of associates	<u>180,470</u>	<u>-</u>	<u>526,611</u>	<u>-</u>	<u>539,153</u>	<u>-</u>	<u>1,395,726</u>	<u>-</u>
Total non-operating income and expenses	<u>648,137</u>	<u>1</u>	<u>2,542,212</u>	<u>2</u>	<u>919,748</u>	<u>1</u>	<u>5,204,576</u>	<u>2</u>
PROFIT BEFORE INCOME TAX	154,589	-	1,546,291	1	1,837,992	1	30,448,320	9
INCOME TAX EXPENSE (Notes 4 and 26)	<u>659,157</u>	<u>1</u>	<u>294,175</u>	<u>-</u>	<u>966,341</u>	<u>1</u>	<u>6,459,388</u>	<u>2</u>
NET PROFIT (LOSS) FOR THE PERIOD	<u>(504,568)</u>	<u>(1)</u>	<u>1,252,116</u>	<u>1</u>	<u>871,651</u>	<u>-</u>	<u>23,988,932</u>	<u>7</u>
OTHER COMPREHENSIVE INCOME (Notes 23 and 26)								
Items that will not be reclassified subsequently to profit or loss								
Unrealized gains and losses on investments in equity instruments at fair value through other comprehensive income	(304,046)	-	(1,259,588)	(1)	1,574,624	1	(2,130,702)	(1)

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# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2023		2022		2023		2022	
	Amount	%	Amount	%	Amount	%	Amount	%
Gains and losses on hedging instruments	\$ 62,726	-	\$ 236,104	-	\$ 304,607	-	\$ 1,096,552	-
Share of the other comprehensive income of associates	(26,804)	-	15,043	-	(61,647)	-	(8,983)	-
Income tax benefit (expense) relating to items that will not be reclassified subsequently to profit or loss	(7,351)	-	(54,715)	-	(242,807)	-	39,951	-
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translating foreign operations	1,191,160	1	2,406,700	2	871,147	-	4,491,196	1
Unrealized gains and losses on investments in debt instruments designated as at fair value through other comprehensive income	1,573	-	66	-	1,630	-	(134)	-
Gains and losses on hedging instruments	557,891	1	10,876	-	805,616	-	69,778	-
Share of the other comprehensive income of associates	335,279	-	448,601	-	540,353	-	787,206	-
Income tax expense relating to items that may be reclassified subsequently to profit or loss	(40,720)	-	(66,523)	-	(50,338)	-	(140,270)	-
Other comprehensive income for the period, net of income tax	<u>1,769,708</u>	<u>2</u>	<u>1,736,564</u>	<u>1</u>	<u>3,743,185</u>	<u>1</u>	<u>4,204,594</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b><u>\$ 1,265,140</u></b>	<b><u>1</u></b>	<b><u>\$ 2,988,680</u></b>	<b><u>2</u></b>	<b><u>\$ 4,614,836</u></b>	<b><u>1</u></b>	<b><u>\$ 28,193,526</u></b>	<b><u>7</u></b>
<b>NET PROFIT (LOSS) ATTRIBUTABLE TO:</b>								
Owners of the Corporation	\$ (703,403)	(1)	\$ 1,938,596	2	\$ (435,768)	-	\$ 22,793,864	7
Non-controlling interests	<u>198,835</u>	<u>-</u>	<u>(686,480)</u>	<u>(1)</u>	<u>1,307,419</u>	<u>-</u>	<u>1,195,068</u>	<u>-</u>
	<b><u>\$ (504,568)</u></b>	<b><u>(1)</u></b>	<b><u>\$ 1,252,116</u></b>	<b><u>1</u></b>	<b><u>\$ 871,651</u></b>	<b><u>-</u></b>	<b><u>\$ 23,988,932</u></b>	<b><u>7</u></b>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>								
Owners of the Corporation	\$ 247,130	-	\$ 2,631,590	2	\$ 2,178,219	-	\$ 24,997,315	7
Non-controlling interests	<u>1,018,010</u>	<u>1</u>	<u>357,090</u>	<u>-</u>	<u>2,436,617</u>	<u>1</u>	<u>3,196,211</u>	<u>-</u>
	<b><u>\$ 1,265,140</u></b>	<b><u>1</u></b>	<b><u>\$ 2,988,680</u></b>	<b><u>2</u></b>	<b><u>\$ 4,614,836</u></b>	<b><u>1</u></b>	<b><u>\$ 28,193,526</u></b>	<b><u>7</u></b>

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# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

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	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2023		2022		2023		2022	
	Amount	%	Amount	%	Amount	%	Amount	%
EARNINGS (LOSS) PER SHARE (Note 27)								
Basic	<u>\$ (0.05)</u>		<u>\$ 0.12</u>		<u>\$ (0.03)</u>		<u>\$ 1.48</u>	
Diluted	<u>\$ (0.05)</u>		<u>\$ 0.12</u>		<u>\$ (0.03)</u>		<u>\$ 1.47</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (In Thousands of New Taiwan Dollars, Except Dividends Per Share)

	Equity Attributable to Owners of the Corporation						Other Equity					Total Equity Attributable to Owners of the Corporation	Non-controlling Interests	Total Equity
	Share Capital		Capital Surplus	Retained Earnings			Exchange Differences on Translating Foreign Operations	Unrealized Gains and Losses on Financial Assets at Fair Value Through Other Comprehensive Income	Gains and Losses on Hedging Instruments	Total Other Equity	Treasury Shares			
	Ordinary Shares	Preference Shares		Legal Reserve	Special Reserve	Unappropriated Earnings								
BALANCE AT JANUARY 1, 2022	\$ 157,348,610	\$ 382,680	\$ 39,238,636	\$ 66,611,343	\$ 27,639,574	\$ 70,863,295	\$ (9,167,082)	\$ 951,977	\$ 3,809,153	\$ (4,405,952)	\$ (8,649,421)	\$ 349,028,765	\$ 37,926,255	\$ 386,955,020
Appropriation of 2021 earnings (Note 23)	-	-	-	6,154,632	-	(6,154,632)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	723,473	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	(723,473)	-	-	-	-	-	-	-	-	-
Cash dividends to ordinary shareholders - NTS3.1 per share	-	-	-	-	-	(48,778,069)	-	-	-	-	-	(48,778,069)	-	(48,778,069)
Cash dividends to preference shareholders - NTS3.1 per share	-	-	-	-	-	(118,631)	-	-	-	-	-	(118,631)	-	(118,631)
Reversal of special reserve	-	-	-	-	(1,099)	1,099	-	-	-	-	-	-	-	-
Net profit for the nine months ended September 30, 2022	-	-	-	-	-	22,793,864	-	-	-	-	-	22,793,864	1,195,068	23,988,932
Other comprehensive income for the nine months ended September 30, 2022, net of income tax	-	-	-	-	-	55,323	3,587,265	(2,140,376)	701,239	2,148,128	-	2,203,451	2,001,143	4,204,594
Total comprehensive income for the nine months ended September 30, 2022	-	-	-	-	-	22,849,187	3,587,265	(2,140,376)	701,239	2,148,128	-	24,997,315	3,196,211	28,193,526
Adjustment to capital surplus arising from dividends paid to subsidiaries	-	-	992,493	-	-	-	-	-	-	-	-	992,493	-	992,493
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	36,424	-	-	-	-	-	-	-	-	36,424	-	36,424
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(3,071,999)	(3,071,999)
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	115,117	-	(115,117)	-	(115,117)	-	-	-	-
Adjustment of other equity	-	-	14,671	-	-	(19,075)	-	-	-	-	-	(4,404)	-	(4,404)
BALANCE AT SEPTEMBER 30, 2022	\$ 157,348,610	\$ 382,680	\$ 40,282,224	\$ 72,765,975	\$ 26,915,002	\$ 39,481,764	\$ (5,579,817)	\$ (1,303,516)	\$ 4,510,392	\$ (2,372,941)	\$ (8,649,421)	\$ 326,153,893	\$ 38,050,467	\$ 364,204,360
BALANCE AT JANUARY 1, 2023	\$ 157,348,610	\$ 382,680	\$ 40,275,115	\$ 72,765,975	\$ 26,914,657	\$ 35,708,731	\$ (6,308,766)	\$ (3,046,896)	\$ 4,511,542	\$ (4,844,120)	\$ (8,649,421)	\$ 319,902,227	\$ 36,943,217	\$ 356,845,444
Appropriation of 2022 earnings (Note 23)	-	-	-	1,917,329	-	(1,917,329)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	(15,734,861)	-	-	-	-	-	(15,734,861)	-	(15,734,861)
Cash dividends to ordinary shareholders - NTS1.0 per share	-	-	-	-	-	(53,575)	-	-	-	-	-	(53,575)	-	(53,575)
Cash dividends to preference shareholders - NTS1.4 per share	-	-	-	-	(1,001)	1,001	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	-	-	(435,768)	-	-	-	-	-	(435,768)	1,307,419	871,651
Net profit (loss) for the nine months ended September 30, 2023	-	-	-	-	-	155	1,032,444	1,046,175	535,213	2,613,832	-	2,613,987	1,129,198	3,743,185
Other comprehensive income for the nine months ended September 30, 2023, net of income tax	-	-	-	-	-	(435,613)	1,032,444	1,046,175	535,213	2,613,832	-	2,178,219	2,436,617	4,614,836
Total comprehensive income for the nine months ended September 30, 2023	-	-	-	-	-	(435,613)	1,032,444	1,046,175	535,213	2,613,832	-	2,178,219	2,436,617	4,614,836
Acquisition of the Corporation's shares held by subsidiaries	-	-	-	-	-	-	-	-	-	-	(16,099)	(16,099)	-	(16,099)
Adjustment to capital surplus arising from dividends paid to subsidiaries	-	-	320,186	-	-	-	-	-	-	-	-	320,186	-	320,186
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(2,809,535)	(2,809,535)
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	237,498	-	(237,498)	-	(237,498)	-	-	-	-
Adjustment of other equity	-	-	47,283	-	-	(52,457)	-	-	-	-	(106,032)	(111,206)	-	(111,206)
BALANCE AT SEPTEMBER 30, 2023	\$ 157,348,610	\$ 382,680	\$ 40,642,584	\$ 74,683,304	\$ 26,913,656	\$ 17,753,395	\$ (5,276,322)	\$ (2,238,219)	\$ 5,046,755	\$ (2,467,786)	\$ (8,771,552)	\$ 306,484,891	\$ 36,570,299	\$ 343,055,190

The accompanying notes are an integral part of the consolidated financial statements.



# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before income tax	\$ 1,837,992	\$ 30,448,320
Adjustments for:		
Depreciation expense	24,144,285	25,635,625
Amortization expense	178,423	195,989
Expected credit loss recognized (reversed)	5,769	(3,592)
Net gain on financial assets and liabilities at fair value through profit or loss	(55,607)	(11,525)
Finance costs	2,710,650	1,595,626
Interest income	(612,805)	(236,441)
Dividend income	(1,803,238)	(1,726,640)
Share of the profit of associates	(505,898)	(1,406,076)
Gain on disposal of property, plant and equipment	(491,546)	(423,306)
Gain on disposal of right-of-use assets	-	(788,983)
Gain on disposal of non-current assets held for sale	(33,742)	(42,887)
Loss (gain) on disposal of investments	162,917	(15,351)
Write-down (reversal) of inventories	(4,513,712)	6,479,343
Impairment loss recognized on non-financial assets	-	17,157
Recognition (reversal) of provisions	521,725	(1,982,356)
Others	(9,323)	14,812
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	(501,900)	(114,866)
Financial assets for hedging	(2,169,777)	(1,123,775)
Contract assets	(495,620)	594,634
Notes receivable	192,429	227,871
Notes receivable - related parties	272	(70)
Accounts receivable	(75,082)	1,945,320
Accounts receivable - related parties	35,405	342,340
Other receivables	(29,132)	1,204,841
Inventories	15,497,675	(23,578,892)
Other current assets	1,038,668	(2,856,841)
Financial liabilities for hedging	(156,852)	(42,560)
Contract liabilities	8,539	(685,683)
Notes payable	(481,155)	176,576
Accounts payable	1,415,545	(3,741,317)
Accounts payable - related parties	67,706	(66,363)
Other payables	(5,014,796)	(8,651,932)
Provisions	(28,346)	(163,263)
Other current liabilities	(60,761)	106,635
Net defined benefit liabilities	(245,517)	(1,026,754)
Refund liabilities	(458,446)	(123,586)
Cash generated from operations	30,074,745	20,172,030

(Continued)

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2023	2022
Income taxes paid	\$ (4,059,596)	\$ (13,646,736)
Net cash generated from operating activities	<u>26,015,149</u>	<u>6,525,294</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of financial assets at fair value through other comprehensive income	(3,482,858)	(2,058,873)
Proceeds from disposal of financial assets at fair value through other comprehensive income	3,243,384	2,550,852
Proceeds from capital reduction on financial assets at fair value through other comprehensive income	-	8,424
Acquisition of financial assets at amortized cost	(20,000)	-
Acquisition of financial assets at fair value through profit or loss	(4,017,096)	(3,463,476)
Proceeds from disposal of financial assets at fair value through profit or loss	3,565,807	3,872,934
Acquisition of investments accounted for using equity method	-	(82,560)
Proceeds from disposal of investments accounted for using equity method	112,895	24,832
Disposal of subsidiaries	-	8,329
Proceeds from the capital reduction on investments accounted for using equity method	105,000	-
Proceeds from disposal of non-current assets held for sale	62,293	273,009
Acquisition of property, plant and equipment	(25,625,705)	(24,620,634)
Proceeds from disposal of property, plant and equipment	1,061,684	1,040,045
Decrease in refundable deposits	616,911	140,494
Acquisition of intangible assets	(32,832)	(52,519)
Acquisition of right-of-use assets	(120)	-
Proceeds from disposal of right-of-use assets	-	487,792
Acquisition of investment properties	(1,191)	(9,773)
Increase in other financial assets	(7,373,430)	(25,173)
Increase in other noncurrent assets	(529,337)	(216,678)
Interest received	584,994	220,251
Dividends received from associates	670,532	683,693
Dividends received from others	<u>1,800,736</u>	<u>1,721,794</u>
Net cash used in investing activities	<u>(29,258,333)</u>	<u>(19,497,237)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from short-term borrowings	210,504,496	239,724,023
Repayments of short-term borrowings	(229,383,578)	(208,051,558)
Proceeds from short-term bills payable	145,503,106	106,076,973
Repayments of short-term bills payable	(102,951,270)	(79,556,836)
Proceeds from bonds payable	16,214,263	-

(Continued)

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2023	2022
Repayments of bonds payable	\$ (10,600,000)	\$ (15,850,000)
Proceeds from long-term bank borrowings	52,230,294	65,876,800
Repayments of long-term bank borrowings	(57,932,174)	(41,863,104)
Proceeds from long-term bills payable	6,101,871	12,318,764
Repayments of long-term bills payable	(14,399,636)	(3,457,330)
Repayments of principal of lease liabilities	(990,915)	(865,640)
Increase in other noncurrent liabilities	-	17,362
Decrease in other noncurrent liabilities	(17,860)	-
Dividends paid to owners of the Corporation	(15,776,401)	(48,869,616)
Acquisition of additional interests in the Corporation	(16,099)	-
Acquisition of additional interests in subsidiary	(396,699)	(110,173)
Partial disposal of interests in subsidiaries without loss of control	-	3,916
Interest paid	(3,460,608)	(1,924,942)
Decrease in non-controlling interests	<u>(2,726,225)</u>	<u>(3,181,278)</u>
Net cash generated from (used in) financing activities	<u>(8,097,435)</u>	<u>20,287,361</u>
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS	<u>880,965</u>	<u>4,005,553</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(10,459,654)	11,320,971
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>25,201,736</u>	<u>18,970,605</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 14,742,082</u>	<u>\$ 30,291,576</u>
Reconciliation of the amounts in the consolidated statements of cash flows with the equivalent items reported in the consolidated balance sheets as of September 30, 2023 and 2022:		
Cash and cash equivalents in the consolidated balance sheets	\$ 18,936,665	\$ 33,792,732
Bank overdraft	<u>(4,194,583)</u>	<u>(3,501,156)</u>
Cash and cash equivalents in the consolidated statements of cash flows	<u>\$ 14,742,082</u>	<u>\$ 30,291,576</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

# CHINA STEEL CORPORATION AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

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### 1. GENERAL INFORMATION

China Steel Corporation (the “Corporation”) was incorporated on December 3, 1971. It manufactures and sells steel products and engages in mechanical, communications, and electrical engineering.

The shares of the Corporation and its subsidiaries, including China Steel Structure Co., Ltd., China Steel Chemical Corporation, CHC Resources Corporation, China Ecotek Corporation and Chung Hung Steel Corporation, have been listed on the Taiwan Stock Exchange. The shares of the subsidiary Thintech Materials Technology Co., Ltd. have been traded on the Taipei Exchange. The subsidiary Dragon Steel Corporation has issued shares to the public.

As of September 30, 2023, the Ministry of Economic Affairs (MOEA), Republic of China owned 20% of the Corporation’s issued shares.

The consolidated financial statements are presented in the Corporation’s functional currency, the New Taiwan dollars.

### 2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Corporation’s board of directors and authorized for issue on November 3, 2023.

### 3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations of IFRS (IFRIC), and Interpretations of IAS (SIC) (collectively, the “IFRSs”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRSs endorsed and issued into effect by the FSC did not have any material impact on the Corporation and its subsidiaries’ accounting policies.

- b. The IFRSs endorsed by the FSC for application starting from 2024

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB(Note1)</u>
Amendments to IFRS 16 “Leases Liability in a Sale and Leaseback”	January 1, 2024 (Note 2)
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	January 1, 2024
Amendments to IAS 1 “Non-current Liabilities with Covenants”	January 1, 2024
Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements”	January 1, 2024 (Note 3)

Note 1: Unless stated otherwise, the above IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: A seller-lessee shall apply the Amendments to IFRS 16 retrospectively to sale and leaseback transactions entered into after the date of initial application of IFRS 16.

Note 3: The amendments provide some transition relief regarding disclosure requirements.

As of the date the consolidated financial statements were authorized for issue, the Corporation and its subsidiaries are continuously assessing the possible impact that the application of other standards and interpretations will have on the Corporation and its subsidiaries' financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- c. The IFRSs in issue but not yet endorsed and issued into effect by the FSC

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 17 "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 "Initial Application of IFRS 17 and IFRS 9 - Comparative Information"	January 1, 2023
Amendments to IAS 21 "Lack of Exchangeability"	January 1, 2025 (Note 2)

Note 1: Unless stated otherwise, the above IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments, the entity recognizes any effect as an adjustment to the opening balance of retained earnings. When the entity uses a presentation currency other than its functional currency, it shall, at the date of initial application, recognize any effect as an adjustment to the cumulative amount of translation differences in equity.

As of the date the consolidated financial statements were authorized for issue, the Corporation and its subsidiaries are continuously assessing the possible impact that the application of other standards and interpretations will have on the Corporation and its subsidiaries' financial position and financial performance and will disclose the relevant impact when the assessment is completed.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

For readers' convenience, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If inconsistencies arise between the English version and the Chinese version or if differences arise in the interpretations between the two versions, the Chinese version of the consolidated financial statements shall prevail.

- a. Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. The consolidated financial statements do not present full disclosures required for a complete set of IFRSs annual financial statements.

b. Basis of consolidation

The consolidated entities were as follows:

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2023	December 31, 2022	September 30, 2022	
China Steel Corporation	Dragon Steel Corporation (DSC)	Hot-rolled products, H beams, billets, flat steels	100	100	100	
	Gains Investment Corporation (GIC)	General investment	100	100	100	
	China Steel Express Corporation (CSE)	Shipping services for raw materials, ship chartering	100	100	100	
	C.S.Aluminium Corporation (CSAC)	Production and sale of aluminum and non-ferrous metal products	100	100	100	
	China Prosperity Development Corporation (CPDC)	Real estate development	100	100	100	
	China Steel Asia Pacific Holdings Pte Ltd (CSAP)	Holding and investment	100	100	100	
	Chung Hung Steel Corporation (CHS)	Manufacture and sale of steel products	41	41	41	Refer to b) below
	China Steel Chemical Corporation (CSCC)	Manufacture of coal chemistry and speciality chemical	29	29	29	Refer to a) below
	China Steel Global Trading Corporation (CSGT)	Buy and sell, and act as an agency for steel products	100	100	100	
	CHC Resources Corporation (CHC)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	20	20	20	Direct and indirect ownerships amounted to 36%, and refer to a) below
	InfoChamp Systems Corporation (Info Champ)	ERP systems automation control systems service	100	100	100	
	China Steel Structure Co., Ltd. (CSSC)	Manufacture and sale of products of steel structure	33	33	33	Direct and indirect ownerships amounted to 38%, and refer to a) below
	China Ecotek Corporation (CEC)	Environmental engineering, M&E engineering, and O&M engineering	45	45	45	Direct and indirect ownerships amounted to 46%, and refer to a) below
	China Steel Security Corporation (CSS)	On-site security, systematic security	100	100	100	
	HIMAG Magnetic Corporation (HIMAG)	Production and sale of industrial magnetic, chemical, and iron oxides	69	69	69	Direct and indirect ownerships amounted to 88%
	China Steel Machinery Corporation (CSMC)	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	74	74	74	Direct and indirect ownerships amounted to 100%
	China Steel Management Consulting Corporation (CMCC)	Business management and management consulting services	100	100	100	
	Eminent Venture Capital Corporation (Eminent VC)	General Investment	-	-	-	Indirect ownership was 55%
	CSC Steel Australia Holdings Pty Ltd (CSC SAH)	General investment	100	100	100	
	China Steel and Nippon Steel Vietnam Joint Stock Company (CSVC)	Manufacture and sale of steel products	56	56	56	
	CSCI Steel Corporation India Pvt. Ltd. (CSCI) (Renamed from China Steel Corporation India Pvt. Ltd.)	Electrical steel	100	100	100	Renamed in February 2022
	Kaohsiung Rapid Transit Corporation (KRTC)	Mass Rapid Transit service	43	43	43	Direct and indirect ownerships amounted to 51%
	China Steel Resources Corporation (CSRC)	Other non-metallic mineral products manufacturing	100	100	100	
	CSC Solar Corporation (CSCSOLAR)	Solar energy generation	55	55	55	Direct and indirect ownerships amounted to 100%
	Sing Da Marine Structure Corporation (SDMS)	Foundation of offshore wind power	47	47	47	Direct and indirect ownerships amounted to 62%, not increasing in shares proportionally to percentage of ownership in January 2022

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2023	December 31, 2022	September 30, 2022	
Gains Investment Corporation	United Steel International Co., Ltd. (USICL)	Holding and investment	-	-	80	End of settlement in October 2022
	China Steel Power Holding Corporation (CPHC)	General investment	51	51	51	
	Eminence Investment Corporation (EIC)	General investment	100	100	100	
	Betacera Inc. (BETACERA)	Manufacturing and trading of electronic ceramics	48	48	48	Direct and indirect ownerships amounted to 52%
	Thintech Materials Technology Co., Ltd. (TTMC)	Sputtering target manufacturing and sales	32	32	32	Direct and indirect ownerships amounted to 40%, and refer to a) below
	Universal Exchange Inc. (UEC)	Wholesale of computer software, software design services, digital information supply services	64	64	64	Direct and indirect ownerships amounted to 99%
	Mentor Consulting Corporation (MCC)	Management consulting services	100	100	100	
Eminence Investment Corporation	Winning Investment Corporation (WIC)	General investment	49	49	49	Direct and indirect ownerships amounted to 65%
	Pro-Ascentek Investment Corporation (PAIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 61%
	OmniGains Investment Corporation (OG)	Holding and investment	100	-	-	Investment in April 2023
	Shin Mau Investment Corporation (SMIC)	General investment	30	30	30	Direct and indirect ownerships amounted to 100%
	Ding Da Investment Corporation (DDIC)	General investment	30	30	30	Direct and indirect ownerships amounted to 100%
	Gau Ruei Investment Corporation (GRIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
	Chiun Yu Investment Corporation (CYIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation (HCIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
	Chi-Yi Investment Corporation (CYIIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation (JCFIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation (SLDIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%
	Li-Ching-Long Investment Corporation (LCLIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Betacera Inc. Lefkara Ltd.	Lefkara Ltd. (Lefkara)	Holding and Investment	100	100	100	
	Betacera (Su Zhou) Co., Ltd. (BSZ)	Manufacturing and trading of electronic ceramics	100	100	100	
	Shanghai Xike Ceramic Electronic Co., Ltd. (SHXCE)	Manufacturing and trading of electronic ceramics	100	100	100	
	Suzhou Betacera Technology Co., Ltd. (SBTC)	Manufacturing and trading of aeronautical or marine life saving products	100	100	100	
Thintech Materials Technology Co., Ltd. Thintech Global Limited	Thintech Global Limited (TTGL)	Holding and investment	100	100	100	
	Taicang Thintech Materials Co., Ltd. (TCMC)	Sputtering target manufacturing and sales	100	100	100	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2023	December 31, 2022	September 30, 2022	
China Steel Express Corporation	CSE Transport Corporation (CSEP)	Shipping services for raw materials	100	100	100	
	Transglory Investment Corporation (TIC)	General investment	48	50	50	Direct and indirect ownerships amounted to 100%, not increasing in shares proportionally to percentage of ownership in February 2023
C.S.Aluminium Corporation	Kaoport Stevedoring Corporation (KPC)	Ship cargo loading and unloading industry	66	66	66	
	ALU Investment Offshore Corporation (ALU)	Holding and investment	100	100	100	
ALU Investment Offshore Corporation	United Steel International Development Corporation (USID)	Holding and investment	65	65	65	Direct and indirect ownerships amounted to 79%
United Steel International Development Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd. (NA)	Production of aluminum products	-	100	100	End of cancellation in July 2023
China Prosperity Development Corporation	CK Japan Co., Ltd. (CKJCL)	Real estate lease	80	80	80	Direct and indirect ownerships amounted to 100%
	China Prosperity Construction Corporation (CPCC)	Real estate development	60	60	60	Direct and indirect ownerships amounted to 100%
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad (CSHB)	General investment	46	46	46	Refer to b) below
	Changzhou China Steel Precision Materials Co., Ltd. (CSPM)	Production and sale of titanium and titanium alloys, nickel and nickel alloys	70	70	70	
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	-	-	-	Investment restructuring in February 2022
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd. (CSCM)	Manufacture and sale of steel products	100	100	100	
	Group Steel Corporation (M) Sdn. Bhd. (GSC)	General investment	-	100	100	End of settlement in January 2023
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd. (CMSB)	General investment	100	100	100	
Chung Hung Steel Corporation	Hung Kao Investment Corporation (HKIC)	General investment	100	100	100	
China Steel Chemical Corporation	Ever Wealthy International Corporation (EWIC)	General investment	100	100	100	
	Formosa Ha Tinh CSCC (Cayman) International Limited (FHTCIL)	General investment	-	50	50	End of settlement in July 2023
Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd. (CSNCMT)	Mesophase sales and trading	100	100	100	
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation (SAMOA)	Holding and investment	100	100	100	
	Wabo Global Trading Corporation (WABO)	Buy and sell, and act as an agency for steel products	44	44	44	Direct and indirect ownerships amounted to 50%
	CSGT (Singapore) Pte. Ltd. (CSGTSNG)	Buy and sell, and act as an agency for steel products	100	100	100	
	Chung Mao Trading (BVI) Corporation (CSGTBVI)	Holding and investment	-	-	-	End of settlement in September 2022
	CSGT International Corporation (CIC)	Holding and investment	100	100	100	
	CSGT (Shenzhen) Co., Ltd. (SZH)	Buy and sell, and act as an agency for steel products	65	65	65	
	China Steel Precision Metals Kunshan Co., Ltd. (CSPK)	Cutting and processing of steel products	100	100	100	
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	70	70	70	Investment restructuring in February 2022
Chung Mao Trading (Samoa) Corporation	CSGT (Shanghai) Co., Ltd. (CSGTPRC)	Buy and sell, and act as an agency for steel products	100	100	100	
Wabo Global Trading Corporation	CSGT Japan Co., Ltd. (CSGTJPN)	Buy and sell, and act as an agency for steel products	100	100	100	
Chung Mao Trading (BVI) Corporation	CSGT Hong Kong Limited (CSGTHK)	Buy and sell, and act as an agency for steel products	-	-	-	End of settlement in April 2022
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company (CSGT-VTM)	Cutting and processing of steel products	60	60	60	
	CSGT Trading India Private Limited (CSGTIN)	Buy and sell, and act as an agency for steel products	99	99	99	Direct and indirect ownerships amounted to 100%



Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2023	December 31, 2022	September 30, 2022	
CHC Resources Corporation	Union Steel Development Corporation (USDC)	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	93	93	93	
	Pao Good Industrial Co., Ltd. (PG)	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	51	51	51	
	Yu Cheng Lime Corporation (YCC)	Real estate lease, management of raw materials	90	90	90	
	CHC Resources Vietnam Co., Ltd (CHCV)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	85	85	85	
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation (ICSCB)	Holding and investment	100	100	100	
Info-Champ System (B.V.I) Corporation	Wuhan InfoChamp I.T. Co., Ltd. (WICIT)	Enterprise information system integration services	100	100	100	
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation (USEC)	Contracting for civil engineering and management	100	100	100	
	China Steel Structure Holding Co., Ltd. (CSSHCL)	Holding and investment	100	100	100	
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd (USIPL)	Holding and investment	-	100	100	End of cancellation in August 2023
	United Steel Construction (Vietnam) Co., Ltd. (USCVC)	Contracting for civil engineering and management	100	100	100	
China Ecotek Corporation	CEC International Corporation (CECIC)	General investment	100	100	100	
	CEC Development Corporation (CDC)	General investment	100	100	100	
	China Ecotek India Private Limited (CECI)	Construction engineering	-	-	-	
CEC International Corporation	China Ecotek India Private Limited (CECI)	Construction engineering	100	100	100	
CEC Development Corporation	China Ecotek Vietnam Company Limited (CEVC)	Construction engineering	100	100	100	
	Xiamen Ecotek PRC Company Limited (XEP)	Equipment materials import and export	100	100	100	
China Steel Security Corporation	Steel Castle Technology Corporation (SCTC)	Firefighting engineering and mechatronic engineering	100	100	100	
	China Steel Management And Maintenance For Buildings Corporation (CSMM)	Management and maintenance for buildings	100	100	100	
HIMAG Magnetic Corporation	MagnPower Corporation (MPC)	Powder metallurgy	55	55	55	
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd. (CSMVC)	Machines manufacturing	-	100	100	End of settlement in March 2023
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd (CSC Sonoma)	Investments in mining industry	100	100	100	
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd. (TITC)	Technical service	100	100	100	
China Steel Power Holding Corporation	China Steel Power Corporation (ZN)	Offshore Wind Power Generation	100	100	100	

1) Explanations for subsidiaries which are less than 50% owned but included in the consolidated entities are as follows:

- a) The chairman and general manager of CEC, CSCC, CHC, CSSC and TTMC are designated by the Corporation and other subsidiaries in order to control its finance, operation, and human resources. Therefore, the Corporation had control-in-substance over aforementioned subsidiaries and included them in the consolidated entities.
- b) The actual operations of CHS and CSHB are controlled by the respective board of directors. The Corporation or with other subsidiaries jointly had more than half of the seats in the board of directors of CHS and CSHB. Therefore, the Corporation had control-in-substance over the aforementioned entities and included them in the consolidated entities.

2) The Corporation had no subsidiary with material non-controlling interests.

c. Other material accounting policies

Except for the following, refer to the summary of material accounting policies and basis of preparation in the consolidated financial statements for the year ended December 31, 2022.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated on an interim period's pre-tax income by applying to the tax rate that would be applicable to expected total annual earnings.

## 5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The same material accounting judgments and key sources of estimation uncertainty of consolidated financial statements have been followed in these consolidated financial statements as those applied in the preparation of the consolidated financial statements for the year ended December 31, 2022.

## 6. CASH AND CASH EQUIVALENTS

	September 30, 2023	December 31, 2022	September 30, 2022
Cash on hand	\$ 42,885	\$ 45,541	\$ 41,695
Checking accounts and demand deposits	13,777,436	13,713,744	18,008,578
Cash equivalents (investments with original maturities of less than 3 months)			
Time deposits and negotiable certificates of deposit	1,902,914	9,706,943	9,466,998
Commercial papers	3,213,430	5,115,707	6,167,315
Bonds with repurchase agreements	<u>-</u>	<u>615,679</u>	<u>108,146</u>
	<u>\$ 18,936,665</u>	<u>\$ 29,197,614</u>	<u>\$ 33,792,732</u>

Cash and cash equivalents shown in the consolidated statements of cash flows can be reconciled to the related items in the consolidated balance sheets. The reconciliation information as of September 30, 2023 and 2022 was shown in the consolidated statements of cash flows; the reconciliation information as of December 31, 2022 was as follows:

	December 31, 2022
Cash and cash equivalents	\$ 29,197,614
Bank overdraft	<u>(3,995,878)</u>
	<u>\$ 25,201,736</u>

## 7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Financial assets at FVTPL - current</u>			
Financial assets mandatorily classified as at FVTPL			
Mutual funds	\$ 3,263,661	\$ 2,411,582	\$ 2,238,533
Listed shares	102,894	79,627	76,414
Emerging market shares	87,904	94,311	129,595
Convertibles bonds	148,893	41,130	29,271
Convertible bonds call options and put options, net (Note 18)	40	-	-
Foreign exchange forward contracts (a)	-	182	-
Future contracts (b)	-	2,257	2,257
	<u>\$ 3,603,392</u>	<u>\$ 2,629,089</u>	<u>\$ 2,476,070</u>
<u>Financial assets at FVTPL - noncurrent</u>			
Financial assets mandatorily classified as at FVTPL			
Unlisted shares	\$ 786,094	\$ 841,723	\$ 795,104
Emerging market shares	<u>25,582</u>	<u>27,809</u>	<u>28,859</u>
	<u>\$ 811,676</u>	<u>\$ 869,532</u>	<u>\$ 823,963</u>
<u>Financial liabilities at FVTPL - current</u>			
Financial liabilities held for trading			
Foreign exchange forward contracts (a)	<u>\$ 774</u>	<u>\$ -</u>	<u>\$ 3,784</u>

- a. The subsidiaries entered into foreign exchange forward contracts to manage exposures due to exchange rate fluctuations of foreign currency denominated assets and liabilities. However, some of those contracts were not accounted for by using hedge accounting. The outstanding foreign exchange forward contracts not under hedge accounting of the subsidiaries at the end of the reporting period were as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
<u>September 30, 2023</u>			
Sell	USD/NTD	2023.10-2023.12	USD2,500/NTD79,337
<u>December 31, 2022</u>			
Sell	USD/NTD	2023.03	USD2,000/NTD61,240
<u>September 30, 2022</u>			
Sell	USD/NTD	2022.10-2022.12	USD2,600/NTD78,531

- b. The subsidiaries entered into precious metal futures contracts to manage fair value exposures arising from price fluctuation on precious metals. However, some of those contracts were not accounted for by using hedge accounting. As of September 30, 2022, the contracts for delivery of precious metal futures have fully expired.

## 8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Current</u>			
Domestic investments			
Listed shares	\$ 6,228,232	\$ 5,264,273	\$ 5,054,243
Emerging market shares and unlisted shares	27,990	28,607	37,708
Corporate bonds	<u>124,926</u>	<u>121,159</u>	<u>43,108</u>
	<u>6,381,148</u>	<u>5,414,039</u>	<u>5,135,059</u>
Foreign investments			
Corporate bonds	<u>74,775</u>	<u>14,767</u>	<u>14,627</u>
	<u>\$ 6,455,923</u>	<u>\$ 5,428,806</u>	<u>\$ 5,149,686</u>
<u>Noncurrent</u>			
Domestic investments			
Listed shares	\$ 9,904,774	\$ 9,302,598	\$ 9,213,293
Emerging market shares and unlisted shares	<u>3,066,424</u>	<u>2,811,678</u>	<u>3,057,797</u>
	<u>12,971,198</u>	<u>12,114,276</u>	<u>12,271,090</u>
Foreign investments			
Unlisted shares	32,799,055	33,552,612	37,054,871
Listed shares	2,638,944	2,046,926	1,969,837
Certificate of entitlement	<u>915,157</u>	<u>901,079</u>	<u>992,646</u>
	<u>36,353,156</u>	<u>36,500,617</u>	<u>40,017,354</u>
	<u>\$ 49,324,354</u>	<u>\$ 48,614,893</u>	<u>\$ 52,288,444</u>

These investments in equity instruments are not held for trading; instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Corporation and its subsidiaries' strategy of holding these investments for long-term purposes.

## 9. FINANCIAL INSTRUMENTS FOR HEDGING

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Financial assets for hedging - current</u>			
Hedging foreign-currency deposits	\$ 5,038,741	\$ 3,056,877	\$ 2,752,692
Foreign exchange forward contracts	97,567	68,446	130,546
Futures contracts	<u>18,008</u>	<u>-</u>	<u>-</u>
	<u>\$ 5,154,316</u>	<u>\$ 3,125,323</u>	<u>\$ 2,883,238</u>
<u>Financial assets for hedging - noncurrent</u>			
Foreign exchange forward contracts	\$ 631,140	\$ 343,848	\$ 141,393
Interest rate swap contracts	<u>1,276,398</u>	<u>470,782</u>	<u>548,375</u>
	<u>\$ 1,907,538</u>	<u>\$ 814,630</u>	<u>\$ 689,768</u>
<u>Financial liabilities for hedging - current</u>			
Bank loans (Note 17)	\$ -	\$ -	\$ 267,202
Borrowed precious metals from bank	80,689	239,060	115,578
Foreign exchange forward contracts	<u>4,319</u>	<u>4,387</u>	<u>12,054</u>
	<u>\$ 85,008</u>	<u>\$ 243,447</u>	<u>\$ 394,834</u>
<u>Financial liabilities for hedging - noncurrent</u>			
Bank loans (Note 17)	\$ 972,359	\$ 1,045,219	\$ 722,698
Foreign exchange forward contracts	<u>1,536</u>	<u>1,412</u>	<u>21</u>
	<u>\$ 973,895</u>	<u>\$ 1,046,631</u>	<u>\$ 722,719</u>

For the purpose of managing cash flow risk arising from exchange rate fluctuations due to purchasing imported equipment, the Corporation and its subsidiaries purchased foreign-currency deposits and entered into foreign exchange forward contracts.

Refer to Note 29 for information relating to financial instruments for hedging.

## 10. NOTES AND ACCOUNTS RECEIVABLE, NET (INCLUDING RELATED PARTIES)

	September 30, 2023	December 31, 2022	September 30, 2022
Notes receivable			
Operating	\$ 1,713,635	\$ 1,906,336	\$ 2,014,348
Non-operating	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,713,635</u>	<u>\$ 1,906,336</u>	<u>\$ 2,014,348</u>
Accounts receivable	\$ 11,620,487	\$ 11,583,646	\$ 13,804,902
Less: Allowance for impairment loss	<u>150,251</u>	<u>153,739</u>	<u>147,193</u>
	<u>\$ 11,470,236</u>	<u>\$ 11,429,907</u>	<u>\$ 13,657,709</u>

The Corporation and its subsidiaries make prudent assessment of their customers. The counterparties are creditworthy companies; as a result, the significant credit risk is unexpected. The Corporation and its subsidiaries did transactions with a large number of unrelated customers and no concentration of credit risk was observed. The Corporation and its subsidiaries continue to manage the financial condition and entire credit risk of their customers and obtain sufficient collateral if needed to mitigate the risk of financial loss from late payment.

The expected credit losses on notes and accounts receivable are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast GDP and direction of economic conditions at the reporting date.

The Corporation and its subsidiaries continue to monitor the collection of receivables to ensure that proper actions are made to collect past due receivables. Additionally, the Corporation and its subsidiaries review the recoverable amount of receivables one by one on the balance sheet date to ensure that proper allowances are recognized for unrecoverable receivables.

The following table details the loss allowance of notes and accounts receivable based on the impaired aging analysis.

September 30, 2023

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,676,719	\$ 294,589	\$ 42,805	\$ 53,047	\$ 266,962	\$ 13,334,122
Loss allowance (Lifetime ECL)	<u>(9,672)</u>	<u>(2,479)</u>	<u>(959)</u>	<u>(13,611)</u>	<u>(123,530)</u>	<u>(150,251)</u>
Amortized cost	<u>\$ 12,667,047</u>	<u>\$ 292,110</u>	<u>\$ 41,846</u>	<u>\$ 39,436</u>	<u>\$ 143,432</u>	<u>\$ 13,183,871</u>

December 31, 2022

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,711,988	\$ 353,360	\$ 226,625	\$ 63,664	\$ 134,345	\$ 13,489,982
Loss allowance (Lifetime ECL)	<u>(9,010)</u>	<u>(22)</u>	<u>(7,305)</u>	<u>(4,256)</u>	<u>(133,146)</u>	<u>(153,739)</u>
Amortized cost	<u>\$ 12,702,978</u>	<u>\$ 353,338</u>	<u>\$ 219,320</u>	<u>\$ 59,408</u>	<u>\$ 1,199</u>	<u>\$ 13,336,243</u>

September 30, 2022

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 15,129,624	\$ 361,164	\$ 78,046	\$ 95,587	\$ 154,829	\$ 15,819,250
Loss allowance (Lifetime ECL)	<u>(6,617)</u>	<u>-</u>	<u>(16)</u>	<u>(6,961)</u>	<u>(133,599)</u>	<u>(147,193)</u>
Amortized cost	<u>\$ 15,123,007</u>	<u>\$ 361,164</u>	<u>\$ 78,030</u>	<u>\$ 88,626</u>	<u>\$ 21,230</u>	<u>\$ 15,672,057</u>

The movements of the loss allowance of accounts receivable were as follows:

	<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>
Balance, beginning of period	\$ 153,739	\$ 161,334
Recognition (reversal)	5,974	(3,158)
Written off	(9,782)	(11,952)
Effect of foreign currency exchange difference	<u>320</u>	<u>969</u>
Balance, end of period	<u>\$ 150,251</u>	<u>\$ 147,193</u>

The Corporation and its subsidiary CHS entered into accounts receivable factoring agreements (without recourse) with Mega Bank and other financial institutions. Under the agreements, the Corporation and its subsidiary are empowered to sell accounts receivable to the banks upon the delivery of products to customers and are required to complete related formalities at the next banking day.

For the nine months ended September 30, 2023 and 2022, the related information for the Corporation and its subsidiary CHS's sale of accounts receivable was as follows:

Counterparty	Advances Received at Period - Beginning	Receivables Sold	Amounts Collected by Bank	Advances Received at Period - End	Interest Rate on Advances Received (%)	Credit Line
For the Nine Months Ended September 30, 2023						
Mega Bank	\$ 1,168,020	\$ 2,201,432	\$ 2,314,906	\$ 1,054,546	1.00-2.61	NT\$9 billion
Bank of Taiwan	476,666	780,531	899,771	357,426	1.00-2.61	NT\$2.1 billion
Bank of Taiwan	389,518	2,756,138	2,898,927	246,729	0.60-6.79	USD130,000 thousand
Taishin Bank	1,813,047	4,845,596	4,905,970	1,752,673	3.60-6.06	USD250,000 thousand
CTBC Bank	764,251	2,404,081	2,237,537	930,795	2.10-6.08	USD60,000 thousand
Mizuho Bank	3,044	535,059	515,218	22,885	3.25-6.32	USD10,000 thousand
Mega Bank	224,382	302,966	293,153	234,195	2.02	NT\$533,300 thousand
Bank of Taiwan	10,293	2,562	11,064	1,791	1.99	NT\$200,000 thousand
Bank of Taiwan	9,108	-	9,108	-	-	USD20,000 thousand
	<u>\$ 4,858,329</u>	<u>\$ 13,828,365</u>	<u>\$ 14,085,654</u>	<u>\$ 4,601,040</u>		
For the Nine Months Ended September 30, 2022						
Mega Bank	\$ 2,045,351	\$ 3,763,431	\$ 3,884,272	\$ 1,924,510	0.98-1.91	NT\$9 billion
Bank of Taiwan	575,436	934,126	1,155,446	354,116	0.98-1.91	NT\$2 billion
Bank of Taiwan	368,790	3,314,587	2,857,219	826,158	0.64-2.58	USD130,000 thousand
Taishin Bank	3,790,809	7,765,491	8,078,590	3,477,710	0.80-1.07	USD250,000 thousand
CTBC Bank	1,632,110	2,701,802	3,122,965	1,210,947	0.82-1.09	USD60,000 thousand
Mizuho Bank	7,431	813,676	778,022	43,085	0.94-4.50	USD10,000 thousand
Mega Bank	453,536	974,023	939,587	487,972	1.27	NT\$841,000 thousand
Bank of Taiwan	46,016	131,131	149,593	27,554	1.27	NT\$200,000 thousand
Bank of Taiwan	22,479	32,185	49,229	5,435	2.72	USD20,000 thousand
	<u>\$ 8,941,958</u>	<u>\$ 20,430,452</u>	<u>\$ 21,014,923</u>	<u>\$ 8,357,487</u>		

## 11. INVENTORIES

	September 30, 2023	December 31, 2022	September 30, 2022
Work in progress	\$ 29,626,287	\$ 32,485,469	\$ 34,681,429
Finished goods	29,697,917	34,383,088	39,553,268
Raw materials	30,349,474	33,860,965	36,408,431
Supplies	15,013,479	15,328,347	15,581,643
Inventory in transit	14,732,605	14,674,694	18,843,894
Buildings and lands under construction	234,548	219,753	22,840

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Land for construction	\$ -	\$ -	\$ 183,528
Others	<u>865,735</u>	<u>563,447</u>	<u>1,302,736</u>
	<u>\$ 120,520,045</u>	<u>\$ 131,515,763</u>	<u>\$ 146,577,769</u>

The costs of inventories recognized as operating costs for the three months and nine months ended September 30, 2023 and 2022 were NT\$74,075,926 thousand, NT\$87,841,349 thousand, NT\$228,488,304 thousand and NT\$275,860,633 thousand, respectively, including reversal of loss on inventory NT\$2,392,534 thousand, loss on inventory NT\$5,268,702 thousand, reversal of loss on inventory NT\$4,513,712 thousand and loss on inventory NT\$6,479,343 thousand, respectively. Reversal of loss on inventory was mainly due to the impact of price fluctuations in the steel market and a decrease in stock costs.

## 12. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Material associates			
9404-5515 Québec Inc.	\$ 8,729,809	\$ 8,126,994	\$ 8,997,505
Associates that are not individually material	<u>5,858,935</u>	<u>6,438,319</u>	<u>6,338,711</u>
	<u>\$ 14,588,744</u>	<u>\$ 14,565,313</u>	<u>\$ 15,336,216</u>

### a. Material associates

Name of Associate	Nature of Activities	Principal Place of Business	Percentage of Ownership and Voting Rights (%)		
			September 30, 2023	December 31, 2022	September 30, 2022
9404-5515 Québec Inc.	Mineral Investment	Canada	25	25	25

The summarized financial information below represents amounts shown in the financial statements of 9404-5515 Québec Inc., which have been prepared in accordance with the IFRSs, and converted to the functional currency and adjusted for the purposes of applying equity method.

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Current assets	\$ 1,247,732	\$ 56,016	\$ 2,738,943
Noncurrent assets	35,496,632	33,780,636	34,925,317
Current liabilities	<u>(1,170,571)</u>	<u>(719,318)</u>	<u>(999,609)</u>
Equity	<u>\$ 35,573,793</u>	<u>\$ 33,117,334</u>	<u>\$ 36,664,651</u>
Equity attributable to the Corporation and its subsidiaries (carrying amount of the investment)	<u>\$ 8,729,809</u>	<u>\$ 8,126,994</u>	<u>\$ 8,997,505</u>



	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Net profit for the period	\$ <u>527,310</u>	\$ <u>1,612,453</u>	\$ <u>1,273,909</u>	\$ <u>3,685,803</u>
Total comprehensive income for the period	\$ <u>1,972,201</u>	\$ <u>3,626,372</u>	\$ <u>3,531,958</u>	\$ <u>7,256,987</u>
Dividends received from 9404-5515 Québec Inc.	\$ <u>150,487</u>	\$ <u>-</u>	\$ <u>150,487</u>	\$ <u>581,545</u>
Comprehensive income attributable to the Corporation and its subsidiaries	\$ <u>483,978</u>	\$ <u>889,912</u>	\$ <u>866,742</u>	\$ <u>1,780,865</u>

b. Information about associates that are not individually material was as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
The Corporation and its subsidiaries' share of Net profit for the period	\$ 35,724	\$ 132,688	\$ 193,281	\$ 501,580
Other comprehensive income (loss)	<u>(42,855)</u>	<u>(30,572)</u>	<u>(72,173)</u>	<u>(98,146)</u>
Total comprehensive income (loss)	\$ <u>(7,131)</u>	\$ <u>102,116</u>	\$ <u>121,108</u>	\$ <u>403,434</u>

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Chateau International Development Co., Ltd.	\$ <u>1,203,522</u>	\$ <u>751,220</u>	\$ <u>737,725</u>

Except for the investments in some companies, investments accounted for using equity method as of September 30, 2023 and 2022, and the share of profit or loss and other comprehensive income of associates for the nine months ended September 30, 2023 and 2022, were calculated based on the reviewed financial statements. The Corporation's management considered the use of unreviewed financial statements as acceptable and will not have material impact on both the investments and income accounted for using equity method.

Refer to Table 9 "Information on Investees" for the nature of main business, principal place of business and countries of incorporation of associates that are not individually material.

### 13. OTHER FINANCIAL ASSETS

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Current</u>			
Time deposits with original maturities of more than three months	\$ 9,004,683	\$ 1,308,964	1,596,959
Pledged time deposits (Note 31)	6,771,014	7,124,094	7,505,031
Pledged demand deposits (Note 31)	300,000	300,000	392,424
Deposits for projects	<u>133,600</u>	<u>397,214</u>	<u>474,240</u>
	<u>\$ 16,209,297</u>	<u>\$ 9,130,272</u>	<u>\$ 9,968,654</u>
<u>Noncurrent</u>			
Pledged receivables (Note 31)	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Deposits for projects	875,808	835,924	864,187
Pledged time deposits (Note 31)	305,452	219,748	226,311
Time deposits	<u>298,455</u>	<u>129,638</u>	<u>131,206</u>
	<u>\$ 3,479,715</u>	<u>\$ 3,185,310</u>	<u>\$ 3,221,704</u>

Refer to Note 31 for information relating to other financial assets pledged as collateral.

### 14. PROPERTY, PLANT AND EQUIPMENT

Refer to Table 12 for the movements of property, plant and equipment for the period ended September 30, 2023 and 2022.

Items of property, plant and equipment are depreciated on a straight-line basis over the following useful lives:

Land improvements	3-40 years
Buildings	
Main structure	5-60 years
Others	3-40 years
Machinery and equipment	
Power equipment	3-25 years
Process equipment	8-40 years
Lifting equipment	5-25 years
Others	2-25 years
Transportation Equipment	
Ship equipment	18-25 years
Others	2-20 years
Other equipment	1-35 years

The subsidiary CHS bought farmlands for warehousing at the Gangshan District in Kaohsiung City. However, certain regulations prohibit CHS from registering the title of these farmlands in CHS's name; therefore, the registration was made in the name of an individual person. The individual person consented to fully cooperate with CHS in freely changing the land title to CHS or to other name under CHS's instructions. Meanwhile, the land had been pledged to CHS as collateral. As of September 30, 2023, December 31, 2022 and September 30, 2022, the book value of the farmlands was all NT\$19,354 thousand, recorded as land.

The subsidiary NA carried out a review of the recoverable amount of machinery and equipment and determined that the carrying amount exceeded the recoverable amount and thus recognized an impairment loss of NT\$17,157 thousand which was recognized in other gains and losses for the nine months ended September 30, 2022. The recoverable amount of the relevant assets was determined based on their fair value less costs of disposal.

Refer to Note 31 for the carrying amount of property, plant and equipment that had been pledged by the Corporation and its subsidiaries to secure borrowings.

## 15. LEASE ARRANGEMENTS

### a. Right-of-use assets

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Carrying amount</u>			
Land	\$ 11,932,985	\$ 11,103,415	\$ 11,259,917
Land improvements	222,516	242,366	254,484
Buildings	659,315	734,127	751,946
Machinery	88,116	131,325	174,735
Transportation equipment	85,916	79,217	77,130
Office equipment	11,641	19,209	20,131
Others	<u>7,465</u>	<u>14,331</u>	<u>16,266</u>
	<u>\$ 13,007,954</u>	<u>\$ 12,323,990</u>	<u>\$ 12,554,609</u>
		<b>For the Nine Months Ended September 30</b>	
		<b>2023</b>	<b>2022</b>
Additions to right-of-use assets		<u>\$ 504,005</u>	<u>\$ 771,896</u>
		<b>For the Three Months Ended September 30</b>	<b>For the Nine Months Ended September 30</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>
<b>2022</b>			<b>2022</b>
Depreciation charge for right-of-use assets			
Land	\$ 231,995	\$ 222,723	\$ 697,452
Land improvements	13,619	12,118	38,356
Buildings	71,793	62,112	204,142
Machinery	43,489	43,411	129,710
			73,012

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Transportation equipment	\$ 13,102	\$ 13,412	\$ 39,153	\$ 41,459
Office equipment	2,514	2,327	7,568	5,394
Others	<u>1,670</u>	<u>2,067</u>	<u>5,539</u>	<u>4,548</u>
	<u>\$ 378,182</u>	<u>\$ 358,170</u>	<u>\$1,121,920</u>	<u>\$ 986,309</u>

b. Lease liabilities

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
<u>Carrying amount</u>			
Current	\$ 1,090,485	\$ 1,255,361	\$ 1,306,363
Non-current	<u>10,663,847</u>	<u>9,727,326</u>	<u>9,841,828</u>
	<u>\$ 11,754,332</u>	<u>\$ 10,982,687</u>	<u>\$ 11,148,191</u>

Range of discount rate (%) for lease liabilities was as follows:

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Land	0.56-2.21	0.56-2.21	0.56-2.21
Land improvements	1.31-1.74	1.31	1.31
Buildings	0.56-5.44	0.56-5.44	0.56-5.44
Machinery	0.57-1.74	0.57-0.95	0.57-0.95
Transportation equipment	0.36-2.08	0.36-1.99	0.36-1.99
Office equipment	0.59-6.07	0.59-6.07	0.59-6.07
Others	0.59-2.01	0.59-2.01	0.59-2.01

c. Material lease activities and terms

The Corporation leases land with a total of 261,207.62 square meter from Taiwan International Ports Corporation, Ltd. The rent is calculated by an annual rate of 5% based on the announced land value. The lease term started from January 2008 to December 2027.

The Corporation leases No. 101 berth in Kaohsiung Harbor from Taiwan International Ports Corporation, Ltd. for the use of cargo handling of raw materials, including coal and iron ore, as well as GBFS with a lease term started from December 2016 to December 2027.

The subsidiary DSC leases industrial land and port land from Taiwan International Ports Corporation, Ltd. Taichung branch for the use of cargo handling with a lease term started from December 2004 to November 2054. The rent is calculated based on leased portion of land times announced land value and tax rate of land value.

To expand its operation in central Taiwan, the subsidiary CHC rented land from Taiwan International Ports Corporation, Ltd. Taichung branch for 20 years, which is from January 1, 2007 to December 31, 2026. Rental cost consists of rent and fixed as well as floating operating royalties during operating period. Rental duration may be extended when due. Each extension is limited to no more than 20 years until such extension is not permitted. The conditions of the extension shall be negotiated when extended.

To expand storage of GBFS and mid to long-term utilization, the subsidiary CHC continued to rent several pieces of land in the Port of Taichung industrial area from Taiwan International Ports Corporation, Ltd. Taichung branch with a lease period due on various dates through 2036. Rental duration may be extended when expired, with conditions of the extension to be negotiated.

Refer to Note 31 for the carrying amount of right-of-use assets that had been pledged by the Corporation and its subsidiaries to secure borrowings.

d. Other lease information

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Expenses relating to short-term leases and low-value asset leases	<u>\$ 74,238</u>	<u>\$ 75,810</u>	<u>\$ 246,339</u>	<u>\$ 262,329</u>
Expenses relating to variable leases payments not included in the measurement of lease liabilities	<u>\$ 374</u>	<u>\$ 602</u>	<u>\$ 1,045</u>	<u>\$ 1,004</u>
Total cash outflow for leases			<u>\$(1,391,909)</u>	<u>\$(1,253,810)</u>

For land, buildings and some transportation equipment which qualify as short-term leases and office equipment which qualify as low-value asset leases, the Corporation and its subsidiaries have elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

## 16. INVESTMENT PROPERTIES

For the nine months ended September 30, 2023

	<b>Land</b>	<b>Buildings</b>	<b>Total</b>
<u>Cost</u>			
Balance at January 1, 2023	\$ 8,469,428	\$ 2,633,041	\$ 11,102,469
Additions	-	1,191	1,191
Transferred to non-current assets held for sale and disposed	(28,800)	(18,466)	(47,266)
Transferred to property, plant and equipment	-	(490)	(490)
Effect of foreign currency exchange difference	<u>(9,202)</u>	<u>(20,076)</u>	<u>(29,278)</u>
Balance at September 30, 2023	<u>\$ 8,431,426</u>	<u>\$ 2,595,200</u>	<u>\$ 11,026,626</u>

	<b>Land</b>	<b>Buildings</b>	<b>Total</b>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2023	\$ 137,936	\$ 1,205,426	\$ 1,343,362
Depreciation	-	29,643	29,643
Transferred to non-current assets held for sale and disposed	(8,825)	(18,466)	(27,291)
Effect of foreign currency exchange difference	<u>-</u>	<u>(5,516)</u>	<u>(5,516)</u>
Balance at September 30, 2023	<u>\$ 129,111</u>	<u>\$ 1,211,087</u>	<u>\$ 1,340,198</u>
Carrying amount at December 31, 2022	<u>\$ 8,331,492</u>	<u>\$ 1,427,615</u>	<u>\$ 9,759,107</u>
Carrying amount at September 30, 2023	<u>\$ 8,302,315</u>	<u>\$ 1,384,113</u>	<u>\$ 9,686,428</u>

For the nine months ended September 30, 2022

	<b>Land</b>	<b>Buildings</b>	<b>Total</b>
<u>Cost</u>			
Balance at January 1, 2022	\$ 8,101,040	\$ 2,640,834	\$ 10,741,874
Additions	9,773	-	9,773
Transfers from property, plant and equipment	-	1,899	1,899
Effect of foreign currency exchange difference	<u>(11,588)</u>	<u>(24,571)</u>	<u>(36,159)</u>
Balance at September 30, 2022	<u>\$ 8,099,225</u>	<u>\$ 2,618,162</u>	<u>\$ 10,717,387</u>

<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2022	\$ 137,936	\$ 1,165,384	\$ 1,303,320
Depreciation	-	31,915	31,915
Transfers from property, plant and equipment	-	296	296
Effect of foreign currency exchange difference	<u>-</u>	<u>(5,533)</u>	<u>(5,533)</u>
Balance at September 30, 2022	<u>\$ 137,936</u>	<u>\$ 1,192,062</u>	<u>\$ 1,329,998</u>
Carrying amount at September 30, 2022	<u>\$ 7,961,289</u>	<u>\$ 1,426,100</u>	<u>\$ 9,387,389</u>

The above items of investment properties are depreciated on a straight-line basis over the following useful lives:

Buildings 6-60 years

The determination of fair value was performed by independent qualified professional valuers or the management of the Corporation, which used the valuation model that market participants would use in determining the fair value, and the fair value was measured using Level 3 inputs. The valuation was measured under the comparative approach, income approach, cost approach and land developing analysis approach similar to the transaction price of the real estate market. The significant unobservable inputs used include discount rates and depreciation rates. The fair value as appraised was as follows:

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Fair value	<u>\$ 27,612,814</u>	<u>\$ 27,521,145</u>	<u>\$ 26,545,618</u>

All of the Corporation and its subsidiaries' investment properties are held under freehold interests. Refer to Note 31 for the carrying amount of the investment properties that had been pledged by the Corporation and its subsidiaries to secure borrowings.

## 17. BORROWINGS

### a. Short-term borrowings and bank overdraft

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Unsecured loans	\$ 23,355,373	\$ 42,074,980	\$ 58,177,883
Bank overdraft (Note 31)	4,194,583	3,995,878	3,501,156
Letters of credit and export bill loans	3,785,223	3,452,267	2,196,137
Secured loans (Note 31)	<u>90,611</u>	<u>145,464</u>	<u>88,722</u>
	<u>\$ 31,425,790</u>	<u>\$ 49,668,589</u>	<u>\$ 63,963,898</u>
Range of interest rate (%)	0-8.01	0-8.27	0.22-5.99

### b. Short-term bills payable

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Commercial paper	\$ 80,655,000	\$ 38,029,000	\$ 42,374,000
Less: Unamortized discounts	<u>122,285</u>	<u>48,122</u>	<u>17,453</u>
	<u>\$ 80,532,715</u>	<u>\$ 37,980,878</u>	<u>\$ 42,356,547</u>
Range of interest rate (%)	1.39-2.68	1.14-2.29	0.85-1.98

The above commercial paper was secured by Mega Bills Finance Corporation, China Bills Finance Corporation, International Bills Finance Corporation, Taching Bills Finance Corporation, Taiwan Finance Corporation, Bank of Taiwan, Dah Chung Bills Finance Corporation, Grand Bills Finance Corporation, Union Bank of Taiwan, Mizuho Bank, Ltd., Mega International Commercial Bank and Shanghai Commercial & Savings Bank Ltd.

### c. Long-term borrowings

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Syndicated bank loans	\$ 23,167,771	\$ 12,806,087	\$ 11,214,767
Mortgage loans (Note 31)	6,216,122	7,610,089	7,833,995
Unsecured loans	<u>22,691,216</u>	<u>37,421,035</u>	<u>37,929,809</u>
	52,075,109	57,837,211	56,978,571

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Less: Current portion	\$ 6,185,133	\$ 5,220,738	\$ 11,389,287
Financial liabilities for hedging - current	-	-	267,202
Financial liabilities for hedging - non-current	<u>972,359</u>	<u>1,045,219</u>	<u>722,698</u>
	<u>\$ 44,917,617</u>	<u>\$ 51,571,254</u>	<u>\$ 44,599,384</u>
Range of interest rate (%)	0.29-7.13	0.27-9.55	0.28-7.26

- 1) The subsidiary CSVC entered into a syndicated credit facility agreement with financial institutions for a US\$94,000 thousand of credit line. Under the agreement, CSVC should meet certain financial ratios and criteria based on its audited annual financial statements. CSVC was in compliance with the syndicated credit facility agreement based on its audited financial statements for the year ended December 31, 2022 and 2021.
- 2) The subsidiary CSCI entered into a syndicated credit facility agreement with financial institutions for a US\$105,000 thousand credit line. Under the agreement, the Corporation should meet certain financial ratios and criteria based on its reviewed consolidated financial statements for the six months ended June 30 and audited consolidated annual financial statements. The Corporation was in compliance with the syndicated credit facility agreement based on its reviewed consolidated financial statements for the six months ended June 30, 2023 and 2022 and audited consolidated financial statements for the year ended December 31, 2022.
- 3) The subsidiary ZN entered into a syndicated credit facility agreement with financial institutions for a NT\$ 43.9 billion and EUR\$ 40,000 thousand of credit line. Under the agreement, the Corporation and ZN's investors should hold ownerships directly and indirectly amounted to 51% and maintain more than half the total number of directors. As of September 30, 2023, the Corporation was in compliance with the syndicated credit facility agreement.
- 4) The subsidiary CHS entered into a syndicated credit facility agreement with financial institutions for a NT\$ 6 billion of credit line. Under the agreement, CHS should meet certain financial ratios and criteria based on its audited consolidated annual financial statements. As of September 30, 2023, the credit line has not been utilized.
- 5) The subsidiary CSCC entered into a syndicated credit facility agreement with Taipei Fubon Bank for a NT\$500,000 thousand of credit line. Under the agreement, CSCC should meet certain financial ratios and criteria based on its audited consolidated annual financial statements. CSCC was in compliance with the syndicated credit facility agreement for the year ended December 31, 2022.

The above unsecured loans (short-term and long-term borrowings) included those obtained by the Corporation in JPY to hedge the exchange rate fluctuations on equity investments, which were reclassified to financial liabilities for hedging (including current and noncurrent).



d. Long-term bills payable

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Commercial paper	\$ 18,270,000	\$ 26,570,000	\$ 23,270,000
Less: Unamortized discounts	<u>10,185</u>	<u>12,420</u>	<u>15,645</u>
	<u>\$ 18,259,815</u>	<u>\$ 26,557,580</u>	<u>\$ 23,254,355</u>
Range of interest rate (%)	1.24-1.95	0.64-1.65	0.64-1.28

The Corporation and its subsidiaries entered into commercial paper contracts with bills finance corporations and banks. The duration of the contracts is two to four years which the Corporation and its subsidiaries only have to pay service fees and interests. Therefore, the Corporation and its subsidiaries recorded those commercial papers issued as long-term bills payable.

The above commercial paper was secured by Mega Bank, Mizuho Bank, Ltd., Agricultural Bank of Taiwan and Bank BNP Paribas, etc.

## 18. BONDS PAYABLE

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Unsecured domestic bonds (a)	\$ 67,775,000	\$ 62,375,000	\$ 64,000,000
Secured domestic convertible bonds (b)	199,900	-	-
Less: Issuance cost of bonds payable	48,488	27,422	30,316
Current portion	<u>11,749,475</u>	<u>12,224,635</u>	<u>12,224,325</u>
	<u>\$ 56,176,937</u>	<u>\$ 50,122,943</u>	<u>\$ 51,745,359</u>

a. The major terms of unsecured domestic bonds are as follows:

Issuer	Issuance Period	Total Amount	Coupon Rate (%)	Repayment and Interest Payment
The Corporation	July 2013 to July 2023	\$ 9,700,000	1.60	Repayable in July 2022 and July 2023; interest payable annually
The Corporation	January 2014 to January 2024	7,000,000	1.95	Repayable in January 2023 and January 2024; interest payable annually
The Corporation	May 2018 to May 2025	6,000,000	0.95	Repayable in May 2024 and May 2025; interest payable annually
The Corporation	October 2018 to October 2025	4,150,000	0.90	Repayable 25% in October 2024 and 75% in October 2025; interest payable annually
The Corporation	December 2020 to December 2025	1,600,000	0.39	Repayable in December 2024 and December 2025; interest payable annually
The Corporation	July 2023 to July 2026	7,200,000	1.50	Repayable 100% in July 2026; interest payable annually
The Corporation	December 2020 to December 2027	4,200,000	0.43	Repayable 70% in December 2026, 30% in December 2027; interest payable annually
The Corporation	July 2023 to July 2028	3,800,000	1.57	Repayable 50% in July 2027, 50% in July 2028; interest payable annually

<b>Issuer</b>	<b>Issuance Period</b>	<b>Total Amount</b>	<b>Coupon Rate (%)</b>	<b>Repayment and Interest Payment</b>
The Corporation	July 2013 to July 2028	\$ 3,600,000	1.88	Repayable 30% in July 2026, 30% in July 2027 and 40% in July 2028; interest payable annually
The Corporation	August 2018 to August 2028	5,600,000	1.10	Repayable in August 2027 and August 2028; interest payable annually
The Corporation	October 2018 to October 2028	2,250,000	1.05	Repayable in October 2027 and October 2028; interest payable annually
The Corporation	January 2014 to January 2029	9,000,000	2.15	Repayable 30% in January 2027, 30% in January 2028 and 40% in January 2029; interest payable annually
DSC	June 2018 to June 2023	4,500,000	0.91	Repayable in June 2022 and June 2023; interest payable annually
DSC	December 2018 to December 2023	3,250,000	0.97	Repayable in December 2022 and December 2023; interest payable annually
DSC	June 2018 to June 2025	2,250,000	1.00	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2020 to June 2025	5,000,000	0.73	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2023 to June 2026	5,000,000	1.55	Repayable in June 2026; interest payable annually
CHS	March 2020 to March 2025	2,000,000	0.78	Repayable in March 2025; interest payable annually
CHS	September 2020 to September 2025	1,000,000	0.65	Repayable in September 2025; interest payable annually

b. The major terms of secured domestic convertible bonds are as follows:

<b>Issuer</b>	<b>Issuance Period</b>	<b>Total Amount</b>	<b>Coupon Rate (%)</b>	<b>Repayment and Interest Payment</b>
TTMC	March 2023 to March 2026	\$ 200,000	0.00	Repayable in cash within 10 business days after the maturity date at the face value of the bonds

The subsidiary, TTMC issued secured domestic convertible bonds at par in March 2023, the issuance period secured by Bank SinoPac is from March 2023 to March 2026. The creditors may request the bonds to be converted into TTMC's ordinary shares in accordance with the terms of conversion after three months from the issue date. The creditors may request TTMC to redeem the bond in cash at 100.5006% of the par value (yield to put of 0.25% per annum) after two years from the issue date. The derivatives embedded in the bonds, including put options and redemption options were recognized separately from the host contract - corporate bonds as financial instruments at fair value through profit or loss (Note 7) and measured at fair value in accordance with IAS 32 and IFRS 9. As of September 30, 2023, the convertible bonds with a par value NT\$100 thousand have been converted into 3,000 shares of ordinary shares at a price of NT\$32 per share.

## 19. ACCOUNTS PAYABLE (INCLUDING RELATED PARTIES)

Accounts payable includes advances received on construction contracts. Advances received on construction contracts bears no interests and are expected to be paid until the satisfaction of conditions specified in each contract for the payment of such amounts during retention periods, which were within the normal operating cycle of the Corporation and its subsidiaries, usually more than twelve months.

## 20. OTHER PAYABLES

	September 30, 2023	December 31, 2022	September 30, 2022
Salaries and bonus	\$ 6,554,472	\$ 8,964,448	\$ 7,496,514
Purchase of equipment	1,984,463	3,145,235	3,161,705
Outsourced repair and construction	944,493	769,041	874,099
Interest payable	518,819	693,029	563,375
Compensation of employees and remuneration of directors	417,588	2,043,136	1,699,672
Dividends payable	352,966	340,921	344,002
Others	<u>8,893,708</u>	<u>10,068,386</u>	<u>10,356,471</u>
	<u>\$ 19,666,509</u>	<u>\$ 26,024,196</u>	<u>\$ 24,495,838</u>

## 21. PROVISIONS

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Current</u>			
Onerous contracts (a)	\$ 5,228,958	\$ 4,659,922	\$ 3,829,424
Construction warranties (b)	905,603	1,060,263	1,098,865
Others	<u>12,756</u>	<u>17,105</u>	<u>18,520</u>
	<u>\$ 6,147,317</u>	<u>\$ 5,737,290</u>	<u>\$ 4,946,809</u>
<u>Noncurrent</u>			
Provision for stabilization funds (c)	\$ 556,923	\$ 554,516	\$ 552,004
Others	<u>350,903</u>	<u>267,421</u>	<u>264,404</u>
	<u>\$ 907,826</u>	<u>\$ 821,937</u>	<u>\$ 816,408</u>

	Onerous Contracts	Construction Warranties	Provision for Stabilization Funds	Others	Total
Balance at January 1, 2023	\$ 4,659,922	\$ 1,060,263	\$ 554,516	\$ 284,526	\$ 6,559,227
Recognized (reversal)	569,017	(139,140)	2,453	91,848	524,178
Paid	-	(15,520)	(46)	(12,780)	(28,346)
Effect of foreign currency exchange difference	<u>19</u>	<u>-</u>	<u>-</u>	<u>65</u>	<u>84</u>
Balance at September 30, 2023	<u>\$ 5,228,958</u>	<u>\$ 905,603</u>	<u>\$ 556,923</u>	<u>\$ 363,659</u>	<u>\$ 7,055,143</u>

	<b>Onerous Contracts</b>	<b>Construction Warranties</b>	<b>Provision for Stabilization Funds</b>	<b>Others</b>	<b>Total</b>
Balance at January 1, 2022	\$ 6,401,336	\$ 566,256	\$ 687,581	\$ 251,038	\$ 7,906,211
Recognized (reversal)	(2,571,940)	538,684	1,974	50,900	(1,980,382)
Paid	-	(6,075)	(137,551)	(19,637)	(163,263)
Effect of foreign currency exchange difference	<u>28</u>	<u>-</u>	<u>-</u>	<u>623</u>	<u>651</u>
Balance at September 30, 2022	<u>\$ 3,829,424</u>	<u>\$ 1,098,865</u>	<u>\$ 552,004</u>	<u>\$ 282,924</u>	<u>\$ 5,763,217</u>

- a. The provision for onerous contracts of the Corporation and its subsidiaries comes from the non-cancellable purchase contracts of which the provision amounts are measured using the difference between the unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts; and the non-cancellable construction contracts of which the provision amounts are measured using the difference between the expected unavoidable costs of meeting the contractual obligations and the economic benefits expected to be received from the contracts.
- b. The provision for construction warranties represents the present value of management's best estimate of the future outflow of economic benefits that will be required under the Corporation and its subsidiaries' obligations for warranties. The estimate had been made on the basis of historical warranty trends.
- c. The provision for stabilization funds represents the provision recognized in accordance with the build-operate-transfer contract by the subsidiary KRTC. The provision was used for capital demand due to force majeure, exceptional events, operating deficits, etc. The provision for stabilization funds was recognized based on increase in stabilization funds.

## 22. RETIREMENT BENEFIT PLANS

Employee benefit expenses in respect of the Corporation and its subsidiaries' defined benefit retirement plans were calculated using the actuarially determined pension cost rate as of December 31, 2022 and 2021. An analysis by function of the amounts is as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Operating costs	\$ 85,919	\$ 91,901	\$ 259,845	\$ 291,548
Operating expenses	45,939	61,364	137,872	162,164
Others	<u>221</u>	<u>163</u>	<u>659</u>	<u>486</u>
	<u>\$ 132,079</u>	<u>\$ 153,428</u>	<u>\$ 398,376</u>	<u>\$ 454,198</u>

## 23. EQUITY

### a. Share capital

	September 30, 2023	December 31, 2022	September 30, 2022
Numbers of shares authorized (in thousands)	<u>17,000,000</u>	<u>17,000,000</u>	<u>17,000,000</u>
Shares authorized	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>
Numbers of shares issued and fully paid (in thousands)			
Ordinary shares (in thousands)	15,734,861	15,734,861	15,734,861
Preference shares (in thousands)	<u>38,268</u>	<u>38,268</u>	<u>38,268</u>
	<u>15,773,129</u>	<u>15,773,129</u>	<u>15,773,129</u>
Shares issued			
Ordinary shares	\$ 157,348,610	\$ 157,348,610	\$ 157,348,610
Preference shares	<u>382,680</u>	<u>382,680</u>	<u>382,680</u>
	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>

#### 1) Ordinary shares

Fully paid ordinary shares, which have a par value of NT\$10, carry one vote per share and the right to dividends.

#### 2) Preference shares

The Corporation's Articles of preference shareholders have the following entitlements or rights:

- a) 14% annual dividends, with dividend payments ahead of those to ordinary shareholders;
- b) Preference over ordinary shares in future payment of dividends in arrears;
- c) The sequence and percentage of appropriation of residual property are the same with ordinary shares;
- d) The same rights as ordinary shareholders, except the right to vote for directors; and
- e) Redeemable by the Corporation and convertible to ordinary shares by preference shareholders with the ratio of 1:1.

#### 3) Overseas depositary receipts

In May 1992, February 1997, October 2003 and August 2011, the Corporation issued 126,512,550 units of GDR in the Europe, U.S., and Asia. The depositary receipts then increased by 6,924,354 units resulting from the capital increase out of retained earnings. Each unit represents 20 shares of the Corporation's ordinary shares and the issued GDRs account for the Corporation's ordinary shares totaling 2,668,738,370 shares (including 290 fractional shares). Under relevant regulations, the GDR holders may also request the conversion to the shares represented by the GDR. The foreign investors may also request the reissuance of such depositary receipts within the originally approved units. As of September 30, 2023, December 31, 2022 and September 30, 2022, the outstanding depositary receipts were 665,002 units, 682,975 units and 660,557 units, equivalent to 13,300,350 ordinary shares (including 310 fractional shares), 13,659,810 ordinary shares (including

310 fractional shares) and 13,211,450 ordinary shares (including 310 fractional shares), which represented 0.08% of all the outstanding ordinary shares.

b. Capital surplus

	September 30, 2023	December 31, 2022	September 30, 2022
May be used to offset deficits, distribute cash or transfer to share capital (see 1 below)			
Additional paid-in capital	\$ 31,154,766	\$ 31,154,766	\$ 31,154,766
Treasury share transactions	8,649,345	8,329,159	8,329,159
Others	<u>44,523</u>	<u>44,523</u>	<u>44,523</u>
	<u>39,848,634</u>	<u>39,528,448</u>	<u>39,528,448</u>
May be used to offset deficits only (see 2 below)			
Share of change in equity of subsidiaries	634,400	587,117	594,226
Share of change in equity of associates	<u>159,550</u>	<u>159,550</u>	<u>159,550</u>
	<u>793,950</u>	<u>746,667</u>	<u>753,776</u>
	<u>\$ 40,642,584</u>	<u>\$ 40,275,115</u>	<u>\$ 40,282,224</u>

- 1) The capital surplus could be used to offset a deficit and distribute as cash dividends or transfer to capital when the Corporation has no deficit (limited to a certain percentage of the Corporation's paid-in capital and once a year).
- 2) The capital surplus included the share of change in equity of subsidiaries recognized without any actual acquisition or disposal of subsidiaries' share by the Corporation or the adjustments to capital surplus of subsidiaries under equity method.

c. Retained earnings and dividend policy

The Corporation's Articles of Incorporation provide that the annual net income, less any deficit, should be appropriated in the following order:

- 1) 10% as legal reserve;
- 2) Preference share dividends at 14% of par value;
- 3) Ordinary share dividends at not more than 14% of par value; and
- 4) The remainder, if any, as additional dividends divided equally between the holders of preference and ordinary shares.

The board of directors should propose the appropriation of earnings. If necessary, it may, after appropriating for preference shares dividends, propose to appropriate a special reserve or to retain certain earnings. These proposals should be submitted to the shareholders' meeting for approval.

The Corporation's steel business is in a phase of stable growth; thus, 75% or more of the appropriation for dividends should be in cash and 25% or less in shares.

Appropriation of earnings to legal reserve could be made until the legal reserve equals the Corporation's paid-in capital. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's paid-in capital, the excess may be transferred to capital or distributed in cash.

Under Rule issued by the FSC and the directive titled “Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs”, the Corporation should appropriate or reverse a special reserve. In addition, if the market price of the Corporation’s ordinary shares held by subsidiaries is lower than the carrying value of the Corporation’s shares held by subsidiaries, the Corporation should appropriate a special reserve equal to the difference between market price and carrying value multiplied by the percentage of ownership. Any special reserve appropriated may be reversed to the extent of the increase in valuation.

The appropriations of earnings for 2022 and 2021 had been approved in the shareholders’ meeting in June 2023 and 2022, respectively. The appropriations and dividends per share were as follows:

	<b>Appropriation of Earnings</b>		<b>Dividend Per Share</b>	
	<b>For the Year Ended</b>		<b>(NT\$)</b>	
	<b>December 31</b>			
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Legal reserve	\$ 1,917,329	\$ 6,154,632		
Reversal of special reserve	-	(723,473)		
Preference shares				
Cash dividends	53,575	118,631	<u>\$ 1.40</u>	<u>\$ 3.10</u>
Ordinary shares				
Cash dividends	15,734,861	48,778,069	<u>\$ 1.00</u>	<u>\$ 3.10</u>

d. Special reserves

	<b>For the Nine Months</b>	
	<b>Ended September 30</b>	
	<b>2023</b>	<b>2022</b>
Balance, beginning of the period	\$ 26,914,657	\$ 27,639,574
Reversal in respect of		
Appreciation of the Corporation’s shares held by subsidiaries	-	(723,473)
Disposal of property, plant and equipment	<u>(1,001)</u>	<u>(1,099)</u>
Balance, end of the period	<u>\$ 26,913,656</u>	<u>\$ 26,915,002</u>

e. Other equity items

1) Exchange differences on translating foreign operations

	<b>For the Nine Months</b>	
	<b>Ended September 30</b>	
	<b>2023</b>	<b>2022</b>
Balance, beginning of the period	\$ (6,308,766)	\$ (9,167,082)
Recognized during the period		
Exchange differences arising from translating foreign operations	542,307	2,921,849
Income tax relating to exchange differences arising on translating the net assets of foreign operations	(48,755)	(117,473)
Share from accounted for using the equity method	<u>538,892</u>	<u>782,889</u>
Other comprehensive income (loss) recognized in the period	<u>1,032,444</u>	<u>3,587,265</u>
Balance, end of the period	<u>\$ (5,276,322)</u>	<u>\$ (5,579,817)</u>

2) Unrealized gains and losses on financial assets at fair value through other comprehensive income

	<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>
Balance, beginning of the period	\$ (3,046,896)	\$ 951,977
Recognized during the period		
Unrealized gains and losses - equity instruments	1,361,710	(2,081,186)
Unrealized gains and losses - debt instruments	485	(39)
Income tax relating to unrealized gains and losses	(267,263)	(31,253)
Share from accounted for using the equity method	<u>(48,757)</u>	<u>(27,898)</u>
Other comprehensive income (loss) recognized in the period	<u>1,046,175</u>	<u>(2,140,376)</u>
Cumulative unrealized gain or loss of equity instruments transferred to retained earnings due to disposal	<u>(237,498)</u>	<u>(115,117)</u>
Balance, end of the period	<u>\$ (2,238,219)</u>	<u>\$ (1,303,516)</u>

3) Gains and losses on hedging instrument

	<b>Cash Flow Hedges</b>	<b>Fair Value Hedges</b>	<b>Hedges of Net Investments in Foreign Operations</b>	<b>Total</b>
Balance at January 1, 2023	\$ 557,741	\$ 165,015	\$ 3,788,786	\$ 4,511,542
Increase in the period	<u>515,546</u>	<u>19,667</u>	<u>-</u>	<u>535,213</u>
Balance at September 30, 2023	<u>\$ 1,073,287</u>	<u>\$ 184,682</u>	<u>\$ 3,788,786</u>	<u>\$ 5,046,755</u>
Balance at January 1, 2022	\$ (134,815)	\$ 155,182	\$ 3,788,786	\$ 3,809,153
Increase in the period	<u>676,473</u>	<u>24,766</u>	<u>-</u>	<u>701,239</u>
Balance at September 30, 2022	<u>\$ 541,658</u>	<u>\$ 179,948</u>	<u>\$ 3,788,786</u>	<u>\$ 4,510,392</u>

a) Cash flow hedges

	<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>
Balance, beginning of the period	\$ 557,741	\$ (134,815)
Recognized during the period		
Foreign currency risk - foreign exchange forward contracts and hedging foreign - currency deposits	73,073	349,548
Interest rate risk - interest rate swap contracts	384,016	325,818
Share from accounted for using the equity method	8,877	17,242
Income tax effect	27,544	(59,043)



	<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>
Reclassification adjustment		
Foreign currency risk - hedging foreign - currency deposits	\$ (6,011)	\$ 56,932
Interest rate risk - interest rate swap contracts	26,848	(2,637)
Income tax effect	<u>1,199</u>	<u>(11,387)</u>
Other comprehensive income (loss) recognized in the period	<u>515,546</u>	<u>676,473</u>
Balance, end of the period	<u>\$ 1,073,287</u>	<u>\$ 541,658</u>

b) Fair value hedges

	<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>
Balance, beginning of the period	\$ 165,015	\$ 155,182
Recognized during the period		
Foreign currency risk - bank loans	<u>19,667</u>	<u>24,766</u>
Balance/end of the period	<u>\$ 184,682</u>	<u>\$ 179,948</u>

c) Hedges of net investments in foreign operations

	<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>
Balance, beginning/end of the period	<u>\$ 3,788,786</u>	<u>\$ 3,788,786</u>

f. Treasury shares

<b>Purpose of Treasury Shares</b>	<b>Thousand Shares</b>			<b>September 30</b>	
	<b>Beginning of Period</b>	<b>Addition</b>	<b>Reduction</b>	<b>Thousand Shares</b>	<b>Book Value</b>
For the nine months ended September 30, 2023					
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>320,159</u>	<u>5,325</u>	<u>-</u>	<u>325,484</u>	<u>\$ 8,771,552</u>
For the nine months ended September 30, 2022					
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>320,159</u>	<u>-</u>	<u>-</u>	<u>320,159</u>	<u>\$ 8,649,421</u>

The Corporation's shares held by subsidiaries for the purpose of investment are accounted for as treasury shares (subsidiaries recorded those shares as financial assets at fair value through other comprehensive income - current and financial assets at fair value through other comprehensive income - noncurrent) based on the percentage of ownership held by the Corporation. The Corporation's shares held by more than 50%-owned subsidiaries are not allowed to participate in the Corporation's capital increase in cash and have no voting rights; other rights are the same as other ordinary shareholders. The increase or decrease of treasury shares was mainly due to acquisition and sale of the Corporation's shares by subsidiaries or change in percentage of ownership.

Refer to Table 3 for the Corporation's shares held by subsidiaries as of September 30, 2023 were 518,556 thousand shares regardless of the percentage of ownership held by the Corporation. As of September 30, 2023, December 31, 2022 and September 30, 2022, the market values of the treasury shares calculated by combined holding percentage were NT\$8,219,750 thousand, NT\$9,541,857 thousand and NT\$8,549,591 thousand, respectively.

g. Non-controlling interests

	<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>
Balance, beginning of the period	\$ 36,943,217	\$ 37,926,255
Attributable to non-controlling interests:		
Share of net profit for the period	1,307,419	1,195,068
Other comprehensive income (loss) in the period		
Exchange difference on translating foreign operations	328,840	1,569,347
Income tax relating to exchange difference on translating foreign operations	(1,583)	(8,841)
Unrealized gains and losses on financial assets at fair value through other comprehensive income	214,059	(49,611)
Income tax relating to unrealized gains and losses on financial assets at fair value through other comprehensive income	(1,227)	2,326
Gains and losses on hedging instrument	612,630	411,903
Income tax relating to gains and losses on hedging instrument	(3,060)	(11,492)
Income tax relating to remeasurement on defined benefit plans	-	81,299
Share of other comprehensive income (loss) of associates accounted for using the equity method	(20,461)	6,212
Non-controlling interests arising from capital increase (decrease) of subsidiaries	(341,950)	1,182,357
Dividends distributed by subsidiaries	(2,384,275)	(4,363,635)
Acquisition of non-controlling interests of subsidiaries	(390,207)	(111,218)
Disposal of non-controlling interests of subsidiaries	-	4,299
Others	<u>306,897</u>	<u>216,198</u>
Balance, end of the period	<u>\$ 36,570,299</u>	<u>\$ 38,050,467</u>

## 24. OPERATING REVENUES

### a. Contract balances

	September 30, 2023	December 31, 2022	September 30, 2022	January 1, 2022
Notes and accounts receivable (Note 10)	<u>\$ 13,183,871</u>	<u>\$ 13,336,243</u>	<u>\$ 15,672,057</u>	<u>\$ 18,178,793</u>
Contract assets				
Construction contracts	\$ 6,770,835	\$ 6,317,688	\$ 6,894,148	\$ 7,432,208
Retentions receivable	891,136	716,445	715,744	749,964
Others	<u>111,161</u>	<u>138,169</u>	<u>107,344</u>	<u>115,896</u>
	<u>\$ 7,773,132</u>	<u>\$ 7,172,302</u>	<u>\$ 7,717,236</u>	<u>\$ 8,298,068</u>
Contract liabilities				
Construction contracts	\$ 2,689,832	\$ 2,314,280	\$ 2,993,520	3,052,467
Sale of goods	1,578,707	1,724,236	1,661,814	2,275,688
Others	<u>74,932</u>	<u>296,416</u>	<u>116,216</u>	<u>129,078</u>
	<u>\$ 4,343,471</u>	<u>\$ 4,334,932</u>	<u>\$ 4,771,550</u>	<u>\$ 5,457,233</u>

### b. Disaggregation of revenue

#### For the nine months ended September 30, 2023

Type of goods or services	Steel Department	Others	Total
Revenue from the sale of goods	\$ 214,349,867	\$ 39,782,405	\$ 254,132,272
Construction contract, service and other revenue	<u>3,080,548</u>	<u>17,719,430</u>	<u>20,799,978</u>
	<u>\$ 217,430,415</u>	<u>\$ 57,501,835</u>	<u>\$ 274,932,250</u>

#### For the nine months ended September 30, 2022

Type of goods or services	Steel Department	Others	Total
Revenue from the sale of goods	\$ 277,784,546	\$ 54,417,922	\$ 332,202,468
Construction contract, service and other revenue	<u>4,406,676</u>	<u>17,581,140</u>	<u>21,987,816</u>
	<u>\$ 282,191,222</u>	<u>\$ 71,999,062</u>	<u>\$ 354,190,284</u>

## 25. PROFIT BEFORE INCOME TAX

### a. Interest income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Bank deposits	\$ 136,610	\$ 73,103	\$ 466,236	\$ 155,006
Others	<u>49,329</u>	<u>35,969</u>	<u>146,569</u>	<u>81,435</u>
	<u>\$ 185,939</u>	<u>\$ 109,072</u>	<u>\$ 612,805</u>	<u>\$ 236,441</u>

### b. Other income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Dividends income	\$ 859,489	\$ 483,828	\$ 1,382,348	\$ 1,375,262
Rental income	39,229	38,829	119,099	115,687
Others	<u>259,487</u>	<u>254,164</u>	<u>765,464</u>	<u>1,340,209</u>
	<u>\$ 1,158,205</u>	<u>\$ 776,821</u>	<u>\$ 2,266,911</u>	<u>\$ 2,831,158</u>

### c. Other gains and losses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Net foreign exchange gain	\$ 309,349	\$ 657,037	\$ 805,916	\$ 1,225,128
Gain on disposal of non-current assets held for sale	26,510	133	33,742	42,887
Gain (loss) arising from financial assets at fair value through profit or loss	(12,438)	3,426	16,491	90,410
Gain (loss) on disposal of investments	(114,467)	(4,578)	(162,917)	1,213
Gain (loss) on disposal of property, plant and equipment	(38,655)	116,656	(50,658)	104,098
Impairment loss	-	(17,157)	-	(17,157)
Gain on disposal of right-of-use assets	-	788,983	-	788,983
Others	<u>(132,556)</u>	<u>265,893</u>	<u>(431,045)</u>	<u>101,315</u>
	<u>\$ 37,743</u>	<u>\$ 1,810,393</u>	<u>\$ 211,529</u>	<u>\$ 2,336,877</u>

The components of net foreign exchange gain were as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Foreign exchange gain	\$ 617,764	\$ 1,195,147	\$ 1,872,586	\$ 2,878,703
Foreign exchange loss	<u>(308,415)</u>	<u>(538,110)</u>	<u>(1,066,670)</u>	<u>(1,653,575)</u>
Net exchange gain	<u>\$ 309,349</u>	<u>\$ 657,037</u>	<u>\$ 805,916</u>	<u>\$ 1,225,128</u>

d. Finance costs

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Total interest expense	\$ 1,147,574	\$ 781,890	\$ 3,287,899	\$ 1,847,608
Less: Amounts included in the cost of qualifying assets	<u>233,354</u>	<u>101,205</u>	<u>577,249</u>	<u>251,982</u>
	<u>\$ 914,220</u>	<u>\$ 680,685</u>	<u>\$ 2,710,650</u>	<u>\$ 1,595,626</u>

Information about capitalized interest was as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Capitalized amounts	\$ 233,354	\$ 101,205	\$ 577,249	\$ 251,982
Capitalized annual rates (%)	1.35-3.59	0.72-2.93	1.20-3.59	0.40-2.93

e. Impairment loss recognized on non-financial assets

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Property, plant and equipment	<u>\$ -</u>	<u>\$ 17,157</u>	<u>\$ -</u>	<u>\$ 17,157</u>
Analysis of Impairment loss by function				
Other gains and losses	<u>\$ -</u>	<u>\$ 17,157</u>	<u>\$ -</u>	<u>\$ 17,157</u>

f. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Property, plant and equipment	\$ 7,413,781	\$ 8,009,453	\$ 22,992,722	\$ 24,617,401
Right-of-use assets	378,182	358,170	1,121,920	986,309
Investment properties	9,319	8,951	29,643	31,915
Intangible assets	51,832	52,949	151,465	161,323
Others	<u>9,523</u>	<u>10,543</u>	<u>26,958</u>	<u>34,666</u>
	<u>\$ 7,862,637</u>	<u>\$ 8,440,066</u>	<u>\$ 24,322,708</u>	<u>\$ 25,831,614</u>
Analysis of depreciation by function				
Operating costs	\$ 7,474,258	\$ 8,056,131	\$ 23,175,545	\$ 24,698,151
Operating expenses	316,268	313,135	942,604	915,032
Others	<u>10,756</u>	<u>7,308</u>	<u>26,136</u>	<u>22,442</u>
	<u>\$ 7,801,282</u>	<u>\$ 8,376,574</u>	<u>\$ 24,144,285</u>	<u>\$ 25,635,625</u>
Analysis of amortization by function				
Operating costs	\$ 37,376	\$ 42,514	\$ 110,488	\$ 134,137
Operating expenses	23,971	20,968	67,909	61,824
Others	<u>8</u>	<u>10</u>	<u>26</u>	<u>28</u>
	<u>\$ 61,355</u>	<u>\$ 63,492</u>	<u>\$ 178,423</u>	<u>\$ 195,989</u>

g. Employee benefits

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Short-term employee benefits				
Salaries	\$ 6,274,007	\$ 7,036,261	\$ 21,991,692	\$ 25,556,523
Labor and health insurance	593,757	696,805	1,843,569	1,958,497
Others	<u>343,055</u>	<u>333,629</u>	<u>1,059,360</u>	<u>1,246,604</u>
	<u>7,210,819</u>	<u>8,066,695</u>	<u>24,894,621</u>	<u>28,761,624</u>
Post-employment benefits				
Defined contribution plans	274,425	259,142	852,712	808,291
Defined benefit plans (Note 22)	<u>132,079</u>	<u>153,428</u>	<u>398,376</u>	<u>454,198</u>
	<u>406,504</u>	<u>412,570</u>	<u>1,251,088</u>	<u>1,262,489</u>
Termination benefits	<u>17,399</u>	<u>131,755</u>	<u>38,044</u>	<u>149,576</u>
	<u>\$ 7,634,722</u>	<u>\$ 8,611,020</u>	<u>\$ 26,183,753</u>	<u>\$ 30,173,689</u>

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Analysis of employee benefits by function				
Operating costs	\$ 6,105,823	\$ 6,704,234	\$ 21,063,987	\$ 24,212,859
Operating expenses	1,389,501	1,638,052	4,716,064	5,437,029
Others	<u>139,398</u>	<u>268,734</u>	<u>403,702</u>	<u>523,801</u>
	<u>\$ 7,634,722</u>	<u>\$ 8,611,020</u>	<u>\$ 26,183,753</u>	<u>\$ 30,173,689</u>

h. Compensation of employees and remuneration of directors

According to the Articles of Incorporation, the article stipulates the Corporation distributed compensation of employees and remuneration of directors at the rates no less than 0.1% and no higher than 0.15%, respectively, of the pre-tax profit prior to deducting compensation of employees and remuneration of directors.

The compensation of employees and remuneration of directors for the three months and nine months ended September 30, 2023 and 2022 were as follows:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Compensation of employees	\$ (103,855)	\$ (250,941)	\$ 155,783	\$ 1,052,398
Remuneration of directors	(1,947)	(4,706)	2,921	19,732

The appropriations of compensation of employees and remuneration of directors (all in cash) for 2022 and 2021 which have been approved by the Corporation's board of directors in February 2023 and 2022, respectively, were as follows:

	<b>For the Year Ended December 31</b>	
	<b>2022</b>	<b>2021</b>
Compensation of employees	\$ 1,265,030	\$ 4,525,464
Remuneration of directors	23,719	84,852

There is no difference between the amounts of compensation of employees and remuneration of directors approved in the board of directors and the amounts recognized in the financial statements for the years ended December 31, 2022 and 2021.

Information on the compensation of employees and remuneration of directors resolved by the board of directors are available on the Market Observation Post System website of the Taiwan Stock Exchange.

## 26. INCOME TAX

### a. Income tax recognized in profit or loss

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Current tax				
In respect of the current period	\$ 374,470	\$ 122,300	\$ 1,535,261	\$ 5,184,980
Income tax on unappropriated earnings	461	-	6,631	98,939
In respect of prior years	13,879	11,563	(175,188)	519,318
Deferred tax				
In respect of the current period	269,689	160,312	(491,300)	668,738
In respect of prior years	<u>658</u>	<u>-</u>	<u>90,937</u>	<u>(12,587)</u>
	<u>\$ 659,157</u>	<u>\$ 294,175</u>	<u>\$ 966,341</u>	<u>\$ 6,459,388</u>

### b. Income tax recognized directly in equity

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Current tax				
Reversal of special reserve due to disposal of property, plant and equipment	\$ 23	\$ 43	\$ 309	\$ 340
Deferred tax				
Reversal of special reserve due to disposal of property, plant and equipment	<u>(23)</u>	<u>(43)</u>	<u>(309)</u>	<u>(340)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

### c. Income tax benefit (expense) recognized in other comprehensive income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Deferred tax				
Current - remeasurement of defined benefit plans	\$ -	\$ -	\$ -	\$ 136,844
Current - translation of foreign operations	(35,793)	(64,348)	(50,338)	(126,314)



	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Current - unrealized gains and losses on financial assets at fair value through other comprehensive income	\$ 3,682	\$ (11,769)	\$ (268,490)	\$ (28,927)
Current - cash flow hedge	(11,588)	(36,448)	26,506	(63,306)
Fair value changes of hedging instruments in cash flow hedges transferred to adjust carrying amounts of hedged items	<u>(4,372)</u>	<u>(8,673)</u>	<u>(823)</u>	<u>(18,616)</u>
	<u>\$ (48,071)</u>	<u>\$ (121,238)</u>	<u>\$ (293,145)</u>	<u>\$ (100,319)</u>

d. Income tax assessments

The Corporation's income tax returns through 2019 and the subsidiaries' income tax returns through 2019 to 2021 have been assessed by the tax authorities, except for the Corporation's income tax returns of 2018 which have not yet been approved.

## 27. EARNINGS (LOSS) PER SHARE

The net profit (loss) and weighted average number of ordinary shares outstanding in the computation of earnings (loss) per share were as follows:

Net profit (loss) for the period

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Net profit (loss) for the period attributable to owners of the Corporation	\$ (703,403)	\$ 1,938,596	\$ (435,768)	\$ 22,793,864
Less: Dividends on preference shares	<u>-</u>	<u>13,394</u>	<u>-</u>	<u>55,301</u>
Net profit (loss) used in computation of basic earnings (loss) per share	(703,403)	1,925,202	(435,768)	22,738,563
Add: Dividends on preference shares	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,301</u>
Net profit (loss) used in computation of diluted earnings (loss) per share	<u>\$ (703,403)</u>	<u>\$ 1,925,202</u>	<u>\$ (435,768)</u>	<u>\$ 22,793,864</u>

Number of shares (in thousand shares)

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Weighted average number of ordinary shares in computation of basic earnings (loss) per share	15,411,365	15,414,702	15,413,590	15,414,702
Effect of dilutive potential ordinary shares:				
Compensation of employees	-	-	-	65,751
Convertible preference shares	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,268</u>
Weighted average number of ordinary shares used in computation of diluted earnings (loss) per share	<u>15,411,365</u>	<u>15,414,702</u>	<u>15,413,590</u>	<u>15,518,721</u>

Compensation of employees and preference shares were not included in the calculation of diluted earnings per share for the three months ended September 30, 2023 and 2022 and for the nine months ended September 30, 2023 because of their anti-dilutive effect.

Since the Corporation offered to settle the compensation paid to employees in cash or shares, the Corporation assumed the entire amount of the compensation will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

## **28. CAPITAL MANAGEMENT**

The management of the Corporation and its subsidiaries optimized the balances of working capital, debt and equity as well as the related cost through monitoring the Corporation and its subsidiaries' capital structure and capital demand by reviewing quantitative data and considering industry characteristics, domestic and international economic environment, interest rate fluctuation, strategies for development, etc.

## **29. FINANCIAL INSTRUMENTS**

a. Fair value of financial instruments that are not measured at fair value

The Corporation and its subsidiaries believe the carrying amounts of financial instruments, including cash and cash equivalents, receivables and payables recognized in the consolidated financial statements approximated their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

	Level 1	Level 2	Level 3	Total
<u>September 30, 2023</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 3,263,661	\$ -	\$ -	\$ 3,263,661
Unlisted shares	-	-	786,094	786,094
Emerging market shares	-	-	113,486	113,486
Listed shares	102,894	-	-	102,894
Convertible bonds	148,893	-	-	148,893
Convertible bonds call options and put options, net	<u>-</u>	<u>-</u>	<u>40</u>	<u>40</u>
	<u>\$ 3,515,448</u>	<u>\$ -</u>	<u>\$ 899,620</u>	<u>\$ 4,415,068</u>
Financial liabilities at fair value through profit or loss				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 774</u>	<u>\$ -</u>	<u>\$ 774</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 33,714,212	\$ 33,714,212
Domestic listed shares	16,133,006	-	-	16,133,006
Domestic emerging market shares and unlisted shares	-	-	3,094,414	3,094,414
Foreign listed shares	2,638,944	-	-	2,638,944
Corporate bonds	<u>199,701</u>	<u>-</u>	<u>-</u>	<u>199,701</u>
	<u>\$ 18,971,651</u>	<u>\$ -</u>	<u>\$ 36,808,626</u>	<u>\$ 55,780,277</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 1,276,398	\$ -	\$ 1,276,398
Foreign exchange forward contracts	-	728,707	-	728,707
Future contracts	<u>-</u>	<u>18,008</u>	<u>-</u>	<u>18,008</u>
	<u>\$ -</u>	<u>\$ 2,023,113</u>	<u>\$ -</u>	<u>\$ 2,023,113</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 5,855</u>	<u>\$ -</u>	<u>\$ 5,855</u>

	Level 1	Level 2	Level 3	Total
<u>December 31, 2022</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 2,411,582	\$ -	\$ -	\$ 2,411,582
Unlisted shares	-	-	841,723	841,723
Emerging market shares	-	-	122,120	122,120
Listed shares	79,627	-	-	79,627
Convertible bonds	41,130	-	-	41,130
Foreign exchange forward contracts	-	182	-	182
Future contracts	-	<u>2,257</u>	-	<u>2,257</u>
	<u>\$ 2,532,339</u>	<u>\$ 2,439</u>	<u>\$ 963,843</u>	<u>\$ 3,498,621</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 34,453,691	\$ 34,453,691
Domestic listed shares	14,566,871	-	-	14,566,871
Domestic emerging market shares and unlisted shares	-	-	2,840,285	2,840,285
Foreign listed shares	2,046,926	-	-	2,046,926
Corporate bonds	<u>135,926</u>	-	-	<u>135,926</u>
	<u>\$ 16,749,723</u>	<u>\$ -</u>	<u>\$ 37,293,976</u>	<u>\$ 54,043,699</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 470,782	\$ -	\$ 470,782
Foreign exchange forward contracts	-	<u>412,294</u>	-	<u>412,294</u>
	<u>\$ -</u>	<u>\$ 883,076</u>	<u>\$ -</u>	<u>\$ 883,076</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 5,799</u>	<u>\$ -</u>	<u>\$ 5,799</u>
<u>September 30, 2022</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 2,238,533	\$ -	\$ -	\$ 2,238,533
Unlisted shares	-	-	795,104	795,104
Emerging market shares	-	-	158,454	158,454
Listed shares	76,414	-	-	76,414
Convertible bonds	29,271	-	-	29,271
Future contracts	-	<u>2,257</u>	-	<u>2,257</u>
	<u>\$ 2,344,218</u>	<u>\$ 2,257</u>	<u>\$ 953,558</u>	<u>\$ 3,300,033</u>

	Level 1	Level 2	Level 3	Total
Financial liabilities at fair value through profit or loss				
Foreign exchange forward contracts	\$ <u>-</u>	\$ <u>3,784</u>	\$ <u>-</u>	\$ <u>3,784</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 38,047,517	\$ 38,047,517
Domestic listed shares	14,267,536	-	-	14,267,536
Domestic emerging market shares and unlisted shares	-	-	3,095,505	3,095,505
Foreign listed shares	1,969,837	-	-	1,969,837
Corporate bonds	<u>57,735</u>	<u>-</u>	<u>-</u>	<u>57,735</u>
	<u>\$ 16,295,108</u>	<u>\$ -</u>	<u>\$ 41,143,022</u>	<u>\$ 57,438,130</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 548,375	\$ -	\$ 548,375
Foreign exchange forward contracts	<u>-</u>	<u>271,939</u>	<u>-</u>	<u>271,939</u>
	<u>\$ -</u>	<u>\$ 820,314</u>	<u>\$ -</u>	<u>\$ 820,314</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 12,075</u>	<u>\$ -</u>	<u>\$ 12,075</u>

There was no transfer between Level 1 and Level 2 for the nine months ended September 30, 2023 and 2022.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the nine months ended September 30, 2023

Financial Assets	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Balance, beginning of the period	\$ 963,843	\$ 37,293,976	\$ 38,257,819
Recognized in profit or loss	(60,229)	-	(60,229)
Recognized in other comprehensive income (loss)	-	(404,453)	(404,453)
Purchases	7,837	247,575	255,412
Transfer out of level 3	-	(188,094)	(188,094)
Disposals	(9,682)	(111,186)	(120,868)
Reduction of capital cash return	(2,149)	-	(2,149)
Effect of foreign currency exchange difference	<u>-</u>	<u>(29,192)</u>	<u>(29,192)</u>
Balance, end of the period	<u>\$ 899,620</u>	<u>\$ 36,808,626</u>	<u>\$ 37,708,246</u>

**Financial  
Liability at Fair  
Value Through  
Profit or Loss**

<u>Financial Liabilities</u>	
Balance, beginning of the period	\$ -
Additions	585
Recognized in profit or loss	<u>(585)</u>
Balance, end of the period	<u>\$ -</u>

For the nine months ended September 30, 2022

<u>Financial Assets</u>	<b>Financial Assets at Fair Value Through Profit or Loss</b>	<b>Financial Assets at Fair Value Through Other Comprehensive Income</b>	<b>Total</b>
Balance, beginning of the period	\$ 935,945	\$ 41,205,534	\$ 42,141,479
Recognized in profit or loss	47,633	-	47,633
Recognized in other comprehensive income (loss)	-	(432,430)	(432,430)
Purchases	1,278	230,936	232,214
Transfer out of level 3	-	(178,303)	(178,303)
Disposals	(27,778)	(105,110)	(132,888)
Reduction of capital cash return	(3,520)	(8,242)	(11,762)
Effect of foreign currency exchange difference	<u>-</u>	<u>430,637</u>	<u>430,637</u>
Balance, end of the period	<u>\$ 953,558</u>	<u>\$ 41,143,022</u>	<u>\$ 42,096,580</u>

- 3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

<u>Financial Instrument</u>	<u>Valuation Techniques and Inputs</u>
Derivative instruments	A discounted cash flow analysis was performed using the applicable yield curve for the duration of the instruments for non-option derivatives, and option pricing models for option derivatives. The estimates and assumptions used by the Corporation and its subsidiaries were consistent with those that market participants would use in setting a price for the financial instrument.

4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

- a) For emerging market shares, fair values were estimated on the basis of the closing price and liquidity.
- b) For domestic unlisted shares, some foreign unlisted shares and certificate of entitlement, fair values were determined based on industry types or valuations of similar companies and operations.
- c) For other foreign unlisted shares, fair values were measured under income approach and calculated by the present value of the expected returns by using a discounted cash flow model. Significant unobservable inputs were as follows; if the long-term pre-tax operating income rate increased or discount rate decreased, the fair value of the investments would increase.

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Long-term pre-tax operating income rate (%)	13.38	13.38	5.95-15.54
Discount rate (%)	10.50	10.50	8.10-19.87

If the below input to the valuation model was changed to reflect reasonably possible alternative assumptions while all other variables were held constant, the fair value of the equity investment would increase (decrease) as follows:

	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Long-term pre-tax operating income rate			
Increase 1%	<u>\$ 184,200</u>	<u>\$ 174,148</u>	<u>\$ 231,830</u>
Decrease 1%	<u>\$ (184,881)</u>	<u>\$ (174,792)</u>	<u>\$ (235,278)</u>
Discount rate			
Increase 1%	<u>\$ (262,822)</u>	<u>\$ (264,893)</u>	<u>\$ (230,245)</u>
Decrease 1%	<u>\$ 332,699</u>	<u>\$ 335,073</u>	<u>\$ 323,957</u>

- d) For parts of foreign unlisted shares, their fair values were measured under the market approach. In particular significant unobservable inputs included discount for lack of marketability and control premium. If discount for lack of marketability decreased or control premium increased, the fair values of the investments would increase.
- e) Derivative financial instruments - convertible bonds were determined using the binomial option pricing model, where the unobservable input is stock market volatility, risk-free interest rate, discount rate and liquidity risk.

c. Categories of financial instruments

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Financial assets</u>			
Financial assets at fair value through profit or loss	\$ 4,415,068	\$ 3,498,621	\$ 3,300,033
Financial assets for hedging	7,061,854	3,939,953	3,573,006
Financial assets at amortized cost 1)	54,543,209	58,185,566	67,320,242
Financial assets at fair value through other comprehensive income	55,780,277	54,043,699	57,438,130
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss	774	-	3,784
Financial liabilities for hedging	1,058,903	1,290,078	1,117,553
Financial liabilities at amortized cost 2)	288,441,414	278,373,188	298,297,998

- 1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties), other receivables, financial assets at amortized cost - noncurrent, refundable deposits and other financial assets.
- 2) The balances include financial liabilities measured at amortized cost, which comprise short-term borrowings and bank overdraft, short-term bills payable, notes and accounts payable (including related parties), other payables, refund liabilities, bonds payable, long-term bank borrowings, long-term bills payable and deposits received.

d. Financial risk management objectives and policies

The Corporation and its subsidiaries place great emphasis on financial risk management. By tracking and managing the market risk, credit risk, and liquidity risk efficiently, the management ensured that the Corporation and its subsidiaries were equipped with sufficient and cost-efficient working capital, which reduced financial uncertainty that may have adverse effects on the operations.

The significant financial activities of the Corporation and its subsidiaries are reviewed by the board of directors in accordance with relevant regulations and internal controls. The finance department follows the accountability and related financial risk control procedures required by the Corporation and its subsidiaries for executing financial projects. Compliance with policies and exposure limits is continually reviewed by the internal auditors. The Corporation and its subsidiaries did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

a) Foreign currency risk

The Corporation and its subsidiaries were exposed to foreign currency risk due to sales, purchases, capital expenditures and equity investments denominated in foreign currencies. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts, foreign deposits or foreign borrowings.



The carrying amounts of the significant non-functional currency monetary assets and liabilities (including those eliminated on consolidation) at the balance sheet date were referred to Note 33.

The Corporation and its subsidiaries were mainly exposed to the currencies USD and CNY. The following table details the sensitivity to a 1% increase in the functional currencies against the relevant foreign currencies.

	<b>USD Impact</b>			<b>CNY Impact</b>		
	<b>For the Nine Months Ended</b>			<b>For the Nine Months</b>		
	<b>September 30</b>			<b>Ended September 30</b>		
	<b>2023</b>	<b>2022</b>		<b>2023</b>	<b>2022</b>	
Pre-tax profit or loss	\$ 32,729	\$ 83	i	\$ (9,764)	\$ (8,898)	i
Equity	(6,881)	(12,364)	ii	(8,572)	(8,580)	ii

- i. These were mainly attributable to the exposure of outstanding cash, receivables, payables and borrowings which were not hedged at the balance sheet date.
- ii. These were attributable to financial assets for hedging that were designated as hedging instruments in cash flow hedges.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign exchange risk because the exposure at the balance sheet date did not reflect the exposure during the period.

#### Hedge accounting

The Corporation and its subsidiaries' hedging strategies were as follows:

- i. The Corporation and its subsidiaries' hedging strategy is to enter into foreign exchange forward contracts and purchase foreign currency to hedge. Those transactions are designated as cash flow hedges.
- ii. The Corporation has designated certain long term foreign currency borrowing as a hedge to manage its foreign currency risk:
  - i) Currency risks on foreign equity investments are accounted for as fair value hedge. Changes in the fair value of hedging instruments are recognized, based on the nature of hedged items, either in other gains or losses or other comprehensive income. The Corporation performs assessment of hedging effectiveness and it expects that the value of foreign currency borrowing and the value of the foreign equity investment will systematically change in opposite direction in response to movements in the underlying exchange rates.
  - ii) Foreign currency risk on investments in foreign operations is managed by using foreign currency borrowing as a hedge instrument to hedge the investments.

The following tables summarize the information relating to the hedges of foreign currency risk.

September 30, 2023

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount				
		Asset	Liability			
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 728,707	\$ 5,855			
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	5,038,741	-			
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases raw materials	-	-	-			
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	262,467			
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	709,892			
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-			
Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing Hedges	Discontinuing Hedges		
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ 316,356	\$ (316,356)	\$ 722,851	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	(31,416)	31,416	5,114	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases raw materials	1,522	(1,522)	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	19,667	(19,472)	95,762	88,920	320,408	(85,958)
Foreign currency bank borrowings/Financial assets at FVTPL	53,193	(53,995)	NA	NA	666,576	(297,700)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-	3,788,786	NA	NA

September 30, 2022

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount				
		Asset	Liability			
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 271,939	\$ 12,075			
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	2,752,692	-			
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	-	-	-			
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	267,202			
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	722,698			
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-			
Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments
			Continuing Hedges	Discontinuing Hedges	Asset	Asset
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ 352,243	\$ (352,243)	\$ 269,729	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	155,634	(155,634)	55,546	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	14,420	(14,420)	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	24,766	(24,521)	91,028	88,920	209,007	(81,271)
Foreign currency bank borrowings/Financial assets at FVTPL	66,983	(67,993)	NA	NA	666,016	(284,700)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-	3,788,786	NA	NA

For the three months ended September 30, 2023

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 88,816	\$ -	-	\$ -	\$ -

For the three months ended September 30, 2022

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 391,152	\$ -	-	\$ -	\$ -

For the nine months ended September 30, 2023

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 284,940	\$ -	-	\$ -	\$ -

For the nine months ended September 30, 2022

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 507,877	\$ -	-	\$ -	\$ -

The outstanding foreign exchange forward contracts of the Corporation and its subsidiaries at the balance sheet date were as follows:

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
<u>September 30, 2023</u>			
Buy	NTD/USD	2023.10-2026.08	NTD3,144,216/USD111,915
Buy	NTD/JPY	2023.10-2025.08	NTD157,850/JPY713,439
Buy	NTD/EUR	2023.10-2026.08	NTD8,514,345/EUR266,040
Buy	NTD/CNY	2023.11-2024.07	NTD173,339/CNY39,423
Sell	USD/NTD	2023.10-2023.12	USD5,774/NTD182,949
<u>December 31, 2022</u>			
Buy	NTD/USD	2023.01-2026.08	NTD4,985,015/USD180,849
Buy	NTD/GBP	2023.01-2023.06	NTD33,690/GBP909
Buy	NTD/JPY	2023.01-2023.12	NTD85,157/JPY377,629
Buy	NTD/EUR	2023.01-2025.02	NTD8,438,960/EUR266,343
Buy	NTD/CNY	2023.01-2023.11	NTD231,326/CNY52,869
Sell	USD/NTD	2023.01-2023.04	USD3,549/NTD108,625

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
<u>September 30, 2022</u>			
Buy	NTD/USD	2022.10-2026.08	NTD5,330,863/USD194,865
Buy	NTD/JPY	2022.10-2023.12	NTD126,106/JPY546,379
Buy	NTD/EUR	2022.10-2025.02	NTD8,577,007/EUR270,383
Buy	NTD/CNY	2022.10-2023.07	NTD312,862/CNY71,637
Sell	USD/NTD	2022.10-2023.03	USD4,944/NTD151,141
Sell	JPY/NTD	2022.12-2023.07	JPY44,945/NTD11,098

b) Interest rate risk

The Corporation and its subsidiaries were exposed to interest rate risk because the Corporation and its subsidiaries borrowed funds at both fixed and floating interest rates. The risk is managed by the Corporation and its subsidiaries by maintaining an appropriate mix of fixed and floating rate borrowings, and using interest rate swap contracts.

The carrying amounts of the Corporation and its subsidiaries' financial liabilities with exposure to interest rates at the balance sheet date were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Fair value interest rate risk			
Financial liabilities	\$ 160,213,459	\$ 111,311,143	\$ 117,474,422
Cash flow interest rate risk			
Financial liabilities	101,760,714	134,063,380	144,196,824

If interest rates had been 1% higher/lower and all other variables were held constant, the Corporation and its subsidiaries' pre-tax profit for the nine months ended September 30, 2023 and 2022 would have been lower/higher by NT\$763,205 thousand and NT\$1,081,476 thousand, respectively.

Hedge accounting

A subsidiary entered into interest rate swap contracts to mitigate the risk of changes in interest rates on cash flow exposure related to its outstanding variable rate debt. Interest rate swaps are settled on a quarterly basis. The floating rate on interest rate swaps is the local interbank rate of Taipei. The subsidiary will settle the difference between the fixed and floating interest rates on a net basis.

The following tables summarize the information relating to the hedges for interest rate risk:

September 30, 2023

Hedging Instrument/ Hedged Item	Notional Amount	Maturity	Range of Interest Rates Paid (%)	Range of Interest Rates Received (%)
Cash flow hedge				
Interest rate swap contracts/Expected bank interest	\$ 41,250,000	2031.12	0.994	1.36-1.49

Hedging Instrument/ Hedged Item	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge Interest rate swap contracts/Expected bank interest	Financial assets for hedging	\$ 1,276,398	\$ -

Hedging Instrument/ Hedged Item	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Discontinuing Hedges
Cash flow hedge Interest rate swap contracts/Expected bank interest	\$ 805,616	\$ (805,616)	\$ 1,276,398	\$ -

September 30, 2022

Hedging Instrument/ Hedged Item	Notional Amount	Maturity	Range of Interest Rates Paid (%)	Range of Interest Rates Received (%)
Cash flow hedge Interest rate swap contracts/Expected bank interest	\$ 41,250,000	2031.12	0.994	0.44-0.87

Hedging Instrument/ Hedged Item	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge Interest rate swap contracts/Expected bank interest	Financial assets for hedging	\$ 548,375	\$ -

Hedging Instrument/ Hedged Item	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Discontinuing Hedges
Cash flow hedge Interest rate swap contracts/Expected bank interest	\$ 633,687	\$ (633,687)	\$ 548,375	\$ -

c) Other price risk

The Corporation and its subsidiaries were exposed to equity price risk through their investments in mutual funds and listed shares.

If equity prices had been 1% lower/higher, the pre-tax profit or loss for the nine months ended September 30, 2023 and 2022 would have been lower/higher by NT\$33,666 thousand and NT\$23,149 thousand, respectively, as a result of the fair value changes of financial assets at fair value through profit or loss, and the other comprehensive income for the nine months ended September 30, 2023 and 2022 would have been lower/higher by NT\$187,720 thousand and NT\$162,374 thousand, respectively, as a result of the changes in fair value of financial assets at fair value through other comprehensive income.

Hedge accounting

A subsidiary minimizes its fair value exposures of financial liabilities to price fluctuations of precious metals by entering into precious metals borrowing contracts and minimizes its fair value of inventory exposures to price fluctuations of precious metals by entering into precious metals futures contracts. The fair value of the precious metals borrowing transactions at the end of the reporting period is determined by the price of the precious metals. The fair value of the precious metals futures transactions at the end of the reporting period is estimated based on the spot position of the underlying assets linked to the held derivative instruments.

The terms of the precious metals borrowing contracts and precious metals futures contracts matched the terms of financial liabilities. The subsidiary performs a qualitative assessment of effectiveness and it expects that the value of the precious metals borrowing contracts and precious metals futures contracts and the value of the corresponding hedged items will systematically change in the opposite direction in response to movements in the underlying prices. The source of hedge ineffectiveness in these hedge relationships is the effect of the counterparty and the subsidiary's own credit risk on the fair value of the precious metals borrowing contracts and precious metals futures contracts, which is not reflected in the fair value of the hedged item attributable to the change in prices. No other sources of ineffectiveness are expected to emerge from these hedging relationships.

The following tables summarize the information relating to the hedges of other price risk.

September 30, 2023

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Asset/Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge					
Precious metals borrowing contracts			Financial liabilities for hedging	\$ 80,689	\$ -
Sell futures contracts - Silver	71,185	2023.11	Financial assets for hedging	18,008	738

<b>Hedged Items</b>	<b>Carrying Amount</b>	<b>Accumulated Amount of Fair Value Hedge Adjustments</b>	<b>Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness</b>
	<b>Asset</b>	<b>Asset</b>	
Fair value hedge			
Inventory - borrowings contracts	\$ 80,689	\$ -	\$ -
Inventory - futures contracts	69,213	1,049	1,049

September 30, 2022

<b>Hedging Instruments</b>	<b>Contract Amount</b>	<b>Maturity</b>	<b>Line Item in Balance Sheet</b>	<b>Carrying Amount</b>	<b>Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness</b>
				<b>Liability</b>	
Fair value hedge					
Precious metals borrowing contracts	\$ 126,819	-	Financial liabilities for hedging	\$ 115,578	\$ 11,241

<b>Hedged Items</b>	<b>Carrying Amount</b>	<b>Accumulated Amount of Fair Value Hedge Adjustments</b>	<b>Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness</b>
	<b>Asset</b>	<b>Asset</b>	
Fair value hedge			
Inventory	\$ 115,578	\$ (11,241)	\$ (11,241)

## 2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation and its subsidiaries. As at the balance sheet date, the Corporation and its subsidiaries' maximum exposure to credit risk is the carrying amount of the financial assets on the consolidated balance sheets and the amount of contingent liabilities in relation to financial guarantee issued by the Corporation and its subsidiaries.

The Corporation and its subsidiaries do not expect significant credit risk because the counterparties are creditworthy financial institutions and companies.

Counterparties of accounts receivable consisted of a large number of different customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the customers' financial condition.

The Corporation and its subsidiaries did not have significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The Corporation and its subsidiaries define counterparties as having similar characteristics if they are related entities.



As of September 30, 2023, December 31, 2022 and September 30, 2022, the maximum credit risk of off-balance-sheet guarantees provided to related party for procurement and construction contract compliance was NT\$827,554 thousand, NT\$685,617 thousand and NT\$955,124 thousand, respectively.

### 3) Liquidity risk

The management of the Corporation and its subsidiaries continuously monitors the movement of cash flows, net cash position, significant capital expenditures and the utilization of bank loan commitments to control proportion of the long-term and short-term bank loans or issue bonds payable, and ensures compliance with loan covenants.

The following table details the undiscounted cash flows of the Corporation and its subsidiaries' remaining contractual maturity for its non-derivative financial liabilities from the earliest date on which they can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time span regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

The table below summarized the maturity profile of the Corporation and its subsidiaries' financial liabilities based on contractual undiscounted payments:

	<b>Less Than 1 Year</b>	<b>1-5 Years</b>	<b>Over 5 Years</b>	<b>Total</b>
<u>September 30, 2023</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 35,746,455	\$ 561,048	\$ -	\$ 36,307,503
Lease liabilities	1,245,272	2,913,043	10,733,734	14,892,049
Variable interest rate liabilities	39,395,136	50,204,170	20,476,607	110,075,913
Fixed interest rate liabilities	93,565,776	53,302,861	4,749,922	151,618,559
Refund liabilities	2,007,964	-	-	2,007,964
Financial guarantee liabilities	<u>-</u>	<u>311,308</u>	<u>516,246</u>	<u>827,554</u>
	<u>\$ 171,960,603</u>	<u>\$ 107,292,430</u>	<u>\$ 36,476,509</u>	<u>\$ 315,729,542</u>
<u>December 31, 2022</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 41,140,780	\$ 348,104	\$ -	\$ 41,488,884
Lease liabilities	1,410,817	3,081,631	8,935,532	13,427,980
Variable interest rate liabilities	56,571,282	72,634,838	10,600,622	139,806,742
Fixed interest rate liabilities	51,400,456	40,075,920	11,793,344	103,269,720
Refund liabilities	2,466,410	-	-	2,466,410
Financial guarantee liabilities	<u>-</u>	<u>172,386</u>	<u>513,231</u>	<u>685,617</u>
	<u>\$ 152,989,745</u>	<u>\$ 116,312,879</u>	<u>\$ 31,842,729</u>	<u>\$ 301,145,353</u>

	Less Than 1 Year	1-5 Years	Over 5 Years	Total
<u>September 30, 2022</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 43,664,650	\$ 618,541	\$ -	\$ 44,283,191
Lease liabilities	1,448,964	3,177,071	8,984,715	13,610,750
Variable interest rate liabilities	76,807,409	62,607,482	8,811,271	148,226,162
Fixed interest rate liabilities	55,711,904	39,428,549	14,231,661	109,372,114
Refund liabilities	3,575,326	-	-	3,575,326
Financial guarantee liabilities	-	449,784	505,340	955,124
	<u>\$ 181,208,253</u>	<u>\$ 106,281,427</u>	<u>\$ 32,532,987</u>	<u>\$ 320,022,667</u>

The amounts included above for financial guarantee liabilities were the maximum amounts the Corporation and its subsidiaries could be required to settle under the arrangement for the full guaranteed amount if that amount is claimed by the counterparty to the guarantee. Based on expectations at the balance sheet date, the Corporation and its subsidiaries considered that it is more likely than not that none of the amount will be payable under the arrangement.

### 30. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Corporation and its subsidiaries, which are related parties of the Corporation, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Corporation and its subsidiaries and other related parties were disclosed below:

- a. The name of the company and its relationship with the Corporation and its subsidiaries

<u>Company</u>	<u>Relationship</u>
TaiAn Technologies Corporation	Associate
Fukuta Electric & Machinery Co., Ltd.	Associate
Dyna Rechi Co., Ltd.	Associate
Hsin Hsin Cement Enterprise Corporation	Associate
Eminent III Venture Capital Corporation	Associate
Nikken & CSSC Metal Products Co., Ltd.	Associate
Eminent II Venture Capital Corporation	Associate
Honley Auto. Parts Co., Ltd.	Associate
Taiwan Rolling Stock Co., Ltd.	Associate
Kaohsiung Arena Development Corporation	Associate
Overseas Investment & Development Corporation	Associate
Chateau International Development Co., Ltd.	Associate
HC&C Auto Parts Co., Ltd.	Associate
TSK Steel Company Limited	Associate
DYNA RECHI (JIUJIANG) CO., LTD	Subsidiary of associates
CSBC Corporation, Taiwan	The Corporation as key management of other related parties; Discharge in June 2022
Taiwan High Speed Rail Corporation	The Corporation as key management of other related parties

<u>Company</u>	<u>Relationship</u>
Rechi Precision Co., Ltd.	The Corporation as key management of other related parties
Taiwan International Windpower Training Corporation Ltd.	The Corporation as key management of other related parties
Tang Eng Iron Works Co., Ltd.	The Corporation as key management of other related parties
CDIB Bioscience Ventures I, Inc.	The Corporation as key management of other related parties
East Asia United Steel Corporation	The Corporation as key management of other related parties
Sakura Ferroalloys Sdn. Bhd.	The Corporation as key management of other related parties
CSBC Coating Solutions Co., Ltd.	The Corporation as key management of parent company; Discharge in June 2022
Rechi Refrigeration Dongguan Co, Ltd.	The Corporation as key management of parent company
Rechi Precision (Qingdao) Electric Machinery Limited	The Corporation as key management of parent company
TCL Rechi (Huizhou) Refrigeration Equipment Company Limited	The Corporation as key management of parent company
Ministry of Economic Affairs, R.O.C.	Director of the Corporation
CSC Labor Union	Director of the Corporation
CSC Educational Foundation	Other related party
Formosa Ha Tinh Steel Corporation	Other related party
Formosa Ha Tinh (Cayman) Limited (FHC)	Other related party
Chungkang Steel Structure (Cambodia) Co., Ltd.	Associate before February 2022
CHANGCHUN CECK AUTO. PARTS. CO., LTD.	Subsidiary of associates before November 2022

b. Operating revenues

Account Items	Related Parties Types	<u>For the Three Months Ended September 30</u>		<u>For the Nine Months Ended September 30</u>	
		2023	2022	2023	2022
Revenue from sales of goods	Associates	\$ 427,316	\$ 245,514	\$ 1,102,379	\$ 872,133
	The Corporation as key management of parent parties	30,097	61,750	127,631	398,985
	Other related parties	249	4,728	82,145	64,566
	The Corporation as key management of other related parties	2,114	3,241	7,985	494,951
	Others	-	-	-	12,304
		<u>\$ 459,776</u>	<u>\$ 315,233</u>	<u>\$ 1,320,140</u>	<u>\$ 1,842,939</u>

Account Items	Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2023	2022	2023	2022
Construction contract revenue	The Corporation as key management of other related parties	\$ 6,683	\$ 112,640	\$ 29,262	\$ 210,144
	Other related parties	1	161	1,566	7,722
	Others	<u>248</u>	<u>-</u>	<u>392</u>	<u>-</u>
		<u>\$ 6,932</u>	<u>\$ 112,801</u>	<u>\$ 31,220</u>	<u>\$ 217,866</u>

Sales to related parties were made at arm's length. The construction contracts undertaken by the Corporation and its subsidiaries with related parties were different from those with unrelated parties; therefore, the prices were not comparable while collection terms have no material differences.

c. Purchase of goods

Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Other related parties	\$ 980,100	\$ 3,059,052	\$ 5,885,347	\$ 13,494,897
The Corporation as key management of other related parties	202,686	112,382	660,803	436,938
Others	<u>65,021</u>	<u>41,327</u>	<u>167,857</u>	<u>124,671</u>
	<u>\$ 1,247,807</u>	<u>\$ 3,212,761</u>	<u>\$ 6,714,007</u>	<u>\$ 14,056,506</u>

Purchases from related parties were made at arm's length.

d. Receivables from related parties

Account Items	Related Parties Types	September 30, 2023	December 31, 2022	September 30, 2022
Notes and accounts receivable	The Corporation as key management of other related parties	\$ 55,009	\$ 85,702	\$ 38,769
	Other related parties	15,444	14,669	12,335
	The Corporation as key management of parent company	7,982	14,535	23,170
	Others	<u>992</u>	<u>198</u>	<u>823</u>
		<u>\$ 79,427</u>	<u>\$ 115,104</u>	<u>\$ 75,097</u>
Other receivables	Other related parties	\$ 46,493	\$ 26,890	\$ 283,456
	Others	<u>32</u>	<u>19</u>	<u>233</u>
		<u>\$ 46,525</u>	<u>\$ 26,909</u>	<u>\$ 283,689</u>

e. Payables to related parties

<b>Account Items</b>	<b>Related Parties Types</b>	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
Accounts payable	Others related parties	\$ 58,114	\$ -	\$ 74,505
	Associates	33,192	23,600	29,727
	Others	<u>-</u>	<u>-</u>	<u>4,609</u>
		<u>\$ 91,306</u>	<u>\$ 23,600</u>	<u>\$ 108,841</u>
Other payables	Other related parties	\$ 11,177	\$ 1,095	\$ 588,787
	Director of the Corporation	1,460	11,799	9,867
	The Corporation as key management of other related parties	591	750	562
	Others	<u>-</u>	<u>-</u>	<u>411</u>
		<u>\$ 13,228</u>	<u>\$ 13,644</u>	<u>\$ 599,627</u>

The outstanding payables to related parties were unsecured.

f. Others

Classified as operating and non-operating income by nature:

<b>Account Items</b>	<b>Related Parties Types</b>	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
		<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Service and other revenues and other income - other	Other related parties	\$ 51,573	\$ 61,454	\$ 214,785	\$ 287,660
	The Corporation as key management of other related parties	73,686	89,076	157,125	268,640
	Others	<u>3,182</u>	<u>1,857</u>	<u>8,451</u>	<u>9,283</u>
		<u>\$ 128,441</u>	<u>\$ 152,387</u>	<u>\$ 380,361</u>	<u>\$ 565,583</u>

g. Endorsements and guarantees provided by the Corporation and its subsidiaries

<b>Related Parties Types</b>	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>September 30, 2022</b>
The Corporation as key management of other related parties			
Amount endorsed	\$ 1,280,922	\$ 1,263,979	\$ 1,152,626
Amount utilized	<u>(685,300)</u>	<u>(603,325)</u>	<u>(871,618)</u>
	<u>\$ 595,622</u>	<u>\$ 660,654</u>	<u>\$ 281,008</u>

Endorsements and guarantees above are provided to investee by the percentage of shareholdings under joint venture agreements.

h. Compensation of key management personnel

The remuneration of directors and other members of key management personnel were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Short-term employee benefits	\$ 6,866	\$ (171)	\$ 38,179	\$ 80,127
Post-employment benefits	<u>377</u>	<u>294</u>	<u>1,104</u>	<u>881</u>
	<u>\$ 7,243</u>	<u>\$ 123</u>	<u>\$ 39,283</u>	<u>\$ 81,008</u>

### 31. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The Corporation and its subsidiaries' assets mortgaged or pledged as collateral for long-term borrowings, short-term borrowings and bank overdraft, performance guarantees and bankers' acceptance bills, etc. were as follows (listed based on their carrying amounts):

	September 30, 2023	December 31, 2022	September 30, 2022
Net property, plant and equipment	\$ 18,758,590	\$ 20,170,727	\$ 18,878,033
Shares	17,889,818	16,544,895	15,936,291
Time deposits	7,076,466	7,343,842	7,731,342
Pledged receivables (a.)	2,000,000	2,000,000	2,000,000
Net investment properties	1,005,056	1,037,486	1,018,255
Demand deposits	300,000	300,000	392,424
Right-of-use assets - land	<u>144,185</u>	<u>145,824</u>	<u>150,541</u>
	<u>\$ 47,174,115</u>	<u>\$ 47,542,774</u>	<u>\$ 46,106,886</u>

- a. In accordance with revised agreements of build-operate-transfer contract in 2013, the subsidiary KRTC reclassified NT\$2,000,000 thousand including arbitration receivable - Kaohsiung City Government and part of the consideration of transferred assets to operating performance guarantees.

### 32. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant commitments and contingencies of the Corporation and its subsidiaries as of September 30, 2023 were as follows:

- a. The Corporation and its subsidiaries provided letters of credits for NT\$7.6 billion guaranteed by financial institutions for several constructions, lease contracts and payment. Guarantee notes for NT\$3.7 billion were provided to owners for purchase agreements, performance of the contract and warranties.
- b. Unused letters of credit for importation of materials and machinery amounted to NT\$11.6 billion.
- c. Property purchase and construction contracts for NT\$39.9 billion were signed but not yet recorded.

- d. The Corporation and its subsidiaries entered into raw material purchase contracts with suppliers in Australia, Brazil, Canada, China, Japan, Philippines, Vietnam, Indonesia and domestic companies with contract terms of 1 to 5 years. Contracted annual purchases of 10,250,000 metric tons of coal, 22,680,000 metric tons of iron ore, and 3,130,000 metric tons of limestone are at prices negotiable with the counterparties. Purchase commitments as of September 30, 2023 were US\$5.7 billion (including 6,010,000 metric tons of coal, 37,830,000 metric tons of iron ore, and 1,550,000 metric tons of limestone).
- e. Refer to Table 2 for information relating to endorsements/guarantees provided.

### 33. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation and its subsidiaries and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
<u>September 30, 2023</u>				
Monetary foreign assets				
USD	\$ 308,763	32.2700	(USD:NTD)	\$ 9,963,794
CNY	446,036	4.4150	(CNY:NTD)	1,969,251
JPY	16,494,142	0.2162	(JPY:NTD)	3,566,033
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	776,484	32.2700	(USD:NTD)	25,057,150
JPY	8,976,000	0.2162	(JPY:NTD)	1,940,611
MYR	414,299	6.5740	(MYR:NTD)	2,723,603
Associate accounted for using equity method				
USD	392,149	32.2700	(USD:NTD)	12,650,181
AUD	1,072,915	20.5500	(AUD:NTD)	22,048,396
INR	3,678,034	0.3870	(INR:NTD)	1,423,399
Monetary foreign liabilities				
JPY	5,658,520	0.2162	(JPY:NTD)	1,223,372
USD	301,209	32.2700	(USD:NTD)	9,720,022
USD	103,366	83.3850	(USD:INR)	3,335,629
<u>December 31, 2022</u>				
Monetary foreign assets				
USD	403,688	30.7100	(USD:NTD)	12,397,272
CNY	442,077	4.4080	(CNY:NTD)	1,948,673
VND	1,465,096,559	0.00004	(VND:USD)	1,882,649

	<b>Foreign Currencies (In Thousands)</b>	<b>Exchange Rate</b>		<b>Carrying Amount (In Thousands of New Taiwan Dollars)</b>
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	\$ 837,610	30.7100	(USD:NTD)	\$ 25,722,995
JPY	6,422,000	0.2324	(JPY:NTD)	1,492,472
MYR	377,535	6.6990	(MYR:NTD)	2,529,105
Associates accounted for using equity method				
USD	404,469	30.7100	(USD:NTD)	12,417,521
AUD	995,301	20.8300	(AUD:NTD)	20,732,125
INR	3,734,391	0.3710	(INR:NTD)	1,384,769
Monetary foreign liabilities				
VND	1,071,342,102	0.00004	(VND:USD)	1,376,675
JPY	6,608,549	0.2324	(JPY:NTD)	1,535,827
USD	283,282	30.7100	(USD:NTD)	8,699,586
USD	109,411	82.7763	(USD:INR)	3,359,997
<hr/> September 30, 2022 <hr/>				
Monetary foreign assets				
USD	466,481	31.7500	(USD:NTD)	14,810,787
CNY	410,953	4.4730	(CNY:NTD)	1,838,193
VND	805,063,149	0.00004	(VND:USD)	1,058,658
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	799,094	31.7500	(USD:NTD)	25,371,247
JPY	6,867,600	0.2201	(JPY:NTD)	1,511,559
MYR	225,281	6.5960	(MYR:NTD)	1,485,955
Associate accounted for using equity method				
USD	427,883	31.7500	(USD:NTD)	13,516,780
AUD	1,168,564	20.6600	(AUD:NTD)	24,142,525
INR	4,098,338	0.3890	(INR:NTD)	1,583,004
Monetary foreign liabilities				
VND	1,126,282,836	0.00004	(VND:USD)	1,481,062
JPY	5,665,359	0.2201	(JPY:NTD)	1,246,945
USD	314,334	31.7500	(USD:NTD)	9,980,111
USD	111,283	81.6195	(USD:INR)	3,533,224

It is impractical to disclose net foreign exchange gains and losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of each entity. Please refer to Note 25 for information relating to net foreign exchange gains and losses.



### 34. SEPARATELY DISCLOSED ITEMS

- a. Information about significant transactions and b. investees:
- 1) Financing provided to others (Table 1)
  - 2) Endorsements/guarantees provided (Table 2)
  - 3) Marketable securities held (excluding investments in subsidiaries and associates) (Table 3)
  - 4) Marketable securities acquired and disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
  - 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (Table 5)
  - 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
  - 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)
  - 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 7)
  - 9) Trading in derivative instruments (Note 29)
  - 10) Intercompany relationships and significant intercompany transactions (Table 8)
  - 11) Information on investees (Table 9)
- c. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income (loss), carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 10)
  - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices and payment terms:
    - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period (Table 6)
    - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period (Table 6)
    - c) The amount of property transactions and the amount of the resultant gains or losses (None)
    - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes (Table 2)
    - e) The highest balance, the end of period balance and the interest rate range, and total current period interest with respect to financing of funds (Table 1)

- f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services (None)
- d. Information of major shareholders: List all shareholders with a stake of 5 percent or greater in shareholding percentage and the number of shares. (Table 11)

### 35. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance. Since the actual resource allocation focuses on the steel business, the resource investment in non-steel business is mainly decided by each company, and it is mainly the demand for the extension of the steel business. Reported segments of the Corporation and its subsidiaries were as follows:

- Steel department - manufacture and sell steel products, including the Corporation, DSC, CHS, CSCM, CSVC and CSCI.
- Non-steel department - extension or support of the manufacture of steel products, analysis by function, including engineering, green power, shipping, trading, investing, etc..

a. Segment revenue and operating results

The following is an analysis of the Corporation and its subsidiaries' revenues and results of operations by reportable segment.

	Steel Department	Non - Steel Department	Adjustment and Elimination	Total
For the nine months ended September 30, 2023				
Revenue from external customers	\$ 217,430,415	\$ 57,501,835	\$ -	\$ 274,932,250
Inter-segment revenue	<u>48,931,273</u>	<u>43,961,878</u>	<u>(92,893,151)</u>	<u>-</u>
Segment revenue	<u>\$ 266,361,688</u>	<u>\$ 101,463,713</u>	<u>\$ (92,893,151)</u>	<u>\$ 274,932,250</u>
Segment profit (loss)	\$ (5,839,610)	\$ 7,911,762	\$ (1,153,908)	\$ 918,244
Interest income	299,994	395,364	(82,553)	612,805
Financial costs	(1,992,108)	(881,310)	162,768	(2,710,650)
Share of the profit of associates	445,598	2,469,576	(2,376,021)	539,153
Other non-operating income and expenses	1,475,749	1,605,515	(602,824)	2,478,440
Profit (loss) before income tax	(5,610,377)	11,500,907	(4,052,538)	1,837,992
Income tax (benefit)	<u>(317,233)</u>	<u>1,422,480</u>	<u>(138,906)</u>	<u>966,341</u>
Net profit (loss) for the period	<u>\$ (5,293,144)</u>	<u>\$ 10,078,427</u>	<u>\$ (3,913,632)</u>	<u>\$ 871,651</u>
For the nine months ended September 30, 2022				
Revenue from external customers	\$ 282,191,222	\$ 71,999,062	\$ -	\$ 354,190,284
Inter-segment revenue	<u>70,760,395</u>	<u>51,321,822</u>	<u>(122,082,217)</u>	<u>-</u>
Segment revenue	<u>\$ 352,951,617</u>	<u>\$ 123,320,884</u>	<u>\$ (122,082,217)</u>	<u>\$ 354,190,284</u>
Segment profit	\$ 18,154,825	\$ 9,016,213	\$ (1,927,294)	\$ 25,243,744
Interest income	138,389	142,538	(44,486)	236,441
Financial costs	(1,178,379)	(537,533)	120,286	(1,595,626)

	Steel Department	Non - Steel Department	Adjustment and Elimination	Total
Share of the profit of associates	\$ 11,266,978	\$ 4,165,145	\$ (14,036,397)	\$ 1,395,726
Other non-operating income and expenses	<u>1,651,906</u>	<u>3,510,219</u>	<u>5,910</u>	<u>5,168,035</u>
Profit before income tax	30,033,719	16,296,582	(15,881,981)	30,448,320
Income tax	<u>4,590,384</u>	<u>1,685,006</u>	<u>183,998</u>	<u>6,459,388</u>
Net profit for the period	<u>\$ 25,443,335</u>	<u>\$ 14,611,576</u>	<u>\$ (16,065,979)</u>	<u>\$ 23,988,932</u>

Inter-segment revenue was accounted for according to market price or cost-plus pricing.

b. Segment total assets and liabilities

	September 30, 2023	December 31, 2022	September 30, 2022
<u>Segment assets</u>			
Steel department	\$ 700,086,496	\$ 715,346,349	\$ 748,417,081
Non - steel department	261,596,095	259,104,911	267,172,512
Adjustment and elimination	<u>(283,265,721)</u>	<u>(290,681,863)</u>	<u>(299,380,398)</u>
Consolidated total assets	<u>\$ 678,416,870</u>	<u>\$ 683,769,397</u>	<u>\$ 716,209,195</u>
<u>Segment liabilities</u>			
Steel department	\$ 259,857,987	\$ 256,230,361	\$ 279,522,169
Non - steel department	98,731,043	94,658,042	100,574,347
Adjustment and elimination	<u>(23,227,350)</u>	<u>(23,964,450)</u>	<u>(28,091,681)</u>
Consolidated total liabilities	<u>\$ 335,361,680</u>	<u>\$ 326,923,953</u>	<u>\$ 352,004,835</u>

**TABLE 1**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**FINANCING PROVIDED TO OTHERS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

**(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

No.	Financing Company	Counter-party	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 1)	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Amount Limits	Note
													Item	Value			
0	China Steel Corporation	Sing Da Marine Structure Corporation	Other receivables	Yes	2,500,000	2,500,000	2,000,000	0.68%-1.59%	2	-	Operating capital	-	-	-	30,648,489	61,296,978	Note2
0	China Steel Corporation	China Steel Resources Corporation	Other receivables	Yes	1,000,000	1,000,000	825,000	0.63%-1.68%	2	-	Operating capital	-	-	-	30,648,489	61,296,978	Note2
0	China Steel Corporation	C.S.Aluminium Corporation	Other receivables	Yes	4,400,000	3,500,000	1,000,000	1.52%-1.68%	2	-	Operating capital	-	-	-	30,648,489	61,296,978	Note2
0	China Steel Corporation	Kaohsiung Rapid Transit Corporation	Other receivables	Yes	1,300,000	1,300,000	1,100,000	1.22%-1.59%	2	-	Operating capital	-	-	-	30,648,489	61,296,978	Note2
0	China Steel Corporation	Chung Hung Steel Corporation	Other receivables	Yes	2,200,000	2,200,000	-	N/A	2	-	Operating capital	-	-	-	30,648,489	61,296,978	Note2
1	Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Other receivables	Yes	173,552	92,715	92,715	2.00%-2.40%	2	-	Operating capital	-	-	-	356,623	534,934	Note3
2	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	Other receivables	Yes	106,947	106,225	97,130	2.48%-2.53%	2	-	Operating capital	-	-	-	359,434	479,245	Note4
3	C.S.Aluminium Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd.	Other receivables	Yes	553,500	-	-	N/A	2	-	Repayments of bank borrowings	-	-	-	852,565	1,705,130	Note5
4	China Prosperity Development Corporation	China Steel Corporation	Other receivables	Yes	1,800,000	950,000	850,000	0.42%-1.57%	2	-	Operating capital	-	-	-	2,415,755	2,415,755	Note6
4	China Prosperity Development Corporation	China Prosperity Construction Corporation	Other receivables	Yes	100,000	100,000	-	N/A	2	-	Operating capital	-	-	-	2,415,755	2,415,755	Note6
5	China Steel Security Corporation	China Steel Corporation	Other receivables	Yes	50,000	-	-	1.15%-1.53%	2	-	Operating capital	-	-	-	198,594	198,594	Note7
5	China Steel Security Corporation	Steel Castle Technology Corporation	Other receivables	Yes	100,000	100,000	-	N/A	2	-	Operating capital	-	-	-	198,594	198,594	Note7
6	Dragon Steel Corporation	China Steel Corporation	Other receivables	Yes	2,000,000	-	-	N/A	2	-	Operating capital	-	-	-	9,711,547	19,423,095	Note8
7	China Steel Machinery Corporation	China Steel Corporation	Other receivables	Yes	700,000	700,000	700,000	0.74%-1.59%	2	-	Operating capital	-	-	-	828,642	828,642	Note9
8	China Steel Express Corporation	China Steel Corporation	Other receivables	Yes	500,000	500,000	-	1.41%-1.59%	2	-	Operating capital	-	-	-	1,310,317	2,620,634	Note10
8	China Steel Express Corporation	CSE Transport Corporation	Other receivables	Yes	322,700	322,700	-	5.15%	2	-	Operating capital	-	-	-	1,310,317	2,620,634	Note10
9	Chung Hung Steel Corporation	China Steel Corporation	Other receivables	Yes	300,000	-	-	1.43%-1.53%	2	-	Operating capital	-	-	-	1,598,782	6,395,129	Note11
10	InfoChamp Systems Corporation	China Steel Corporation	Other receivables	Yes	120,000	120,000	120,000	1.46%-1.59%	2	-	Operating capital	-	-	-	303,786	347,184	Note12
11	HIMAG Magnetic Corporation	MagnPower Corporation	Other receivables	Yes	50,000	50,000	-	N/A	2	-	Operating capital	-	-	-	67,207	134,414	Note13

Note 1: The nature for financing is as follows:

- 1) Business relationship
- 2) The need for short-term financing

Note 2: According to “The Process of Financing Others” established by the Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of the Corporation, respectively.

Note 3: According to “The Process of Financing Others” established by Ever Wealthy International Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 30% and 20% of the net worth of Ever Wealthy International Corporation, respectively; the financing limit amount for parent company shall not exceed 30% of the net worth of the company.

Note 4: According to “The Process of Financing Others” established by Thintech Materials Technology Co., Ltd., the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of Thintech Materials Technology Co., Ltd., respectively.

Note 5: According to “The Process of Financing Others” established by C.S.Aluminium Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of C.S.Aluminium Corporation, respectively.

Note 6: According to “The Process of Financing Others” established by China Prosperity Development Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Prosperity Development Corporation.

Note 7: According to “The Process of Financing Others” established by China Steel Security Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Security Corporation, respectively.

Note 8: According to “The Process of Financing Others” established by Dragon Steel Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of Dragon Steel Corporation, respectively.

Note 9: According to “The Process of Financing Others” established by China Steel Machinery Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Machinery Corporation.

Note 10: According to “The Process of Financing Others” established by China Steel Express Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of China Steel Express Corporation, respectively.

Note 11: According to “The Process of Financing Others” established by Chung Hung Steel Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 10% of the net worth of Chung Hung Steel Corporation, respectively.

Note 12: According to “The Process of Financing Others” established by InfoChamp Systems Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 35% of the net worth of InfoChamp Systems Corporation, respectively.

Note 13: According to “The Process of Financing Others” established by HIMAG Magnetic Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of InfoChamp Systems Corporation, respectively.

**TABLE 2**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**ENDORSEMENTS/GUARANTEES PROVIDED  
FOR THE PERIOD ENDED SEPTEMBER 30, 2023  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

NO.	Endorsement/Guarantee Provider	Endorsee/Guarantee		Limits on Endorsement/Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/Guarantee to Net Equity per Latest Financial Statements (%)	Maximum Endorsement/Guarantee Amount Allowable	Guarantee Provided by Parent Company	Guarantee Provided by Subsidiary	Guarantee Provided to Subsidiaries in Mainland China	Note
		Name	Nature of Relationship (Note 1)											
0	China Steel Corporation	China Steel Power Corporation	2	91,945,467	7,156,210	7,156,210	4,537,088	4,537,088	2	122,593,956	Y	N	N	Notes 2 and 3
0	China Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	6	91,945,467	1,280,922	1,280,922	685,300	-	-	122,593,956	N	N	N	Note 3
1	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	2	479,245	274,295	274,295	37,524	-	23	479,245	N	N	Y	Note 4
2	InfoChamp Systems Corporation	Wuhan InfoChamp I.T. Co., Ltd.	2	260,388	47,494	47,173	47,173	-	5	433,980	N	N	Y	Note 5
2	InfoChamp Systems Corporation	Tang Steel International Engineering Technology Corp.	5	260,388	41,492	41,212	41,212	-	5	433,980	N	N	Y	Note 5
2	InfoChamp Systems Corporation	Industrial Technology Research Institute	5	260,388	60,000	60,000	59,830	-	7	433,980	N	N	N	Note 5
3	Wuhan InfoChamp I.T. Co., Ltd.	InfoChamp Systems Corporation	3	177,893	40,989	40,713	40,713	-	114	213,472	N	N	N	Note 6
3	Wuhan InfoChamp I.T. Co., Ltd.	Tang Steel International Engineering Technology Corp.	5	177,893	41,492	41,212	41,212	-	116	213,472	N	N	Y	Note 6
4	China Steel Express Corporation	CSE Transport Corporation	2	3,930,952	2,588,140	1,097,180	-	-	8	5,241,269	N	N	N	Note 7
5	China Steel Power Holding Corporation	China Steel Power Corporation	2	41,760,251	7,393,000	7,393,000	7,393,000	8,893,580	89	41,760,251	N	N	N	Note 8

Note 1: Relationships between the endorser/guarantor and the party being endorsed/guaranteed are as follows:

- 1) A company that the Corporation has business relationship with.
- 2) The Corporation owns directly or indirectly over 50% ownership of the investee company.
- 3) The company that owns directly or indirectly hold over 50% ownership of the Corporation.
- 4) In between companies that were held over 90% of voting shares directly or indirectly by an entity.
- 5) The Corporation is required to provide guarantees or endorsements for the construction project based on the construction contract.
- 6) Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.
- 7) According to Consumer Protection Act, companies in the same industry enter into collateral performance guarantees for pre-construction home sales agreements.

Note 2: Endorsements and guarantees provided by the Corporation to its subsidiaries.

- Note 3: According to “The Process of making endorsements/quadrants” established by the Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of the Corporation, respectively.
- Note 4: According to “The Process of making endorsements/quadrants” established by Thintech Materials Technology Co., Ltd., both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of Thintech Materials Technology Co., Ltd.
- Note 5: According to “The Process of making endorsements/quadrants” established by InfoChamp Systems Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 50% of the net worth of InfoChamp Systems Corporation, respectively.
- Note 6: According to “The Process of making endorsements/quadrants” established by Wuhan InfoChamp I.T. Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% and 600% of the net worth of Wuhan InfoChamp I.T. Co., Ltd., respectively.
- Note 7: According to “The Process of making endorsements/quadrants” established by China Steel Express Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of China Steel Express Corporation, respectively.
- Note 8: According to “The Process of making endorsements/quadrants” established by China Steel Power Holding Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% of the net worth of China Steel Power Holding Corporation.

**TABLE 3**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**MARKETABLE SECURITIES HELD**

**SEPTEMBER 30, 2023**

**(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	Taiwan High Speed Rail Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	242,148,000	7,252,333	4	7,252,333	
China Steel Corporation	Common stock	Maruichi Steel Tube Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	1,620,203	2	1,620,203	
China Steel Corporation	Common stock	O-Bank Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,847,695	987,592	3	987,592	
China Steel Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	29,860,691	955,542	9	955,542	
China Steel Corporation	Common stock	CSN Mineracao S.A.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	22,366,860	671,110	-	671,110	
China Steel Corporation	Common stock	RECHI PRECISION CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	23,002,022	447,389	5	447,389	
China Steel Corporation	Common stock	Yodogawa Steel Works, Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	400,000	320,408	1	320,408	
China Steel Corporation	Common stock	CSBC Corporation, Taiwan	No relation	Financial assets at fair value through other comprehensive income - noncurrent	7,751,346	177,118	1	177,118	
China Steel Corporation	Common stock	Formosa Ha Tinh (Cayman) Limited	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,111,418,177	24,029,861	20	24,029,861	
China Steel Corporation	Common stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	207,290,000	2,140,704	19	2,140,704	
China Steel Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	54,000,000	839,522	5	839,522	
China Steel Corporation	Common stock	Taiwan International Windpower Training Corporation Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	15,904	15	15,904	
China Steel Corporation	Common stock	CDIB BioScience Ventures I, Inc.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,063,534	3,306	5	3,306	



Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	PHALANX BIOTECH GROUP, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	332,881	2,113	-	2,113	
China Steel Corporation	Common stock	DB Metal Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	-	1	-	
China Steel Corporation	Preferred stock	East Asia United Steel Corporation (A)	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	3,333	666,576	10	666,576	
China Steel Corporation	Preferred stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	56,443,634	582,899	19	582,899	
Chung Hung Steel Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	33,359,239	842,321	-	842,321	
Chung Hung Steel Corporation	Common stock	TAIWAN VES-POWER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	134,167	39,615	2	39,615	
Chung Hung Steel Corporation	Common stock	PACIFIC HARBOUR STEVEDORING CORP.	The held company as its supervisor	Financial assets at fair value through other comprehensive income - noncurrent	250,000	6,413	5	6,413	
Hung Kao Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,003,980	25,350	-	25,350	
China Steel Chemical Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,566,915	64,815	-	64,815	
China Steel Chemical Corporation	Preferred stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	229,000	10,076	-	10,076	
China Steel Chemical Corporation	Mutual fund	Cathay US ESG Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	751,399	8,408	-	8,408	
China Steel Chemical Corporation	Convertible bond	STANLN 4.3 02/19/27	No relation	Financial assets at fair value through other comprehensive income - current	-	15,010	-	15,010	
China Steel Chemical Corporation	Corporate bond	PM 5 3/8 02/15/33	No relation	Financial assets at fair value through other comprehensive income - current	-	12,286	-	12,286	
China Steel Chemical Corporation	Corporate bond	MUFG 5.719 02/20/26	No relation	Financial assets at fair value through other comprehensive income - current	-	9,635	-	9,635	
China Steel Chemical Corporation	Corporate bond	BPCEGP 5.975 01/18/27	No relation	Financial assets at fair value through other comprehensive income - current	-	9,578	-	9,578	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Chemical Corporation	Corporate bond	MUFG 5.406 04/19/34	No relation	Financial assets at fair value through other comprehensive income - current	-	9,243	-	9,243	
China Steel Chemical Corporation	Corporate bond	SOCGEN 6.447 01/12/27	No relation	Financial assets at fair value through other comprehensive income - current	-	6,452	-	6,452	
China Steel Chemical Corporation	Corporate bond	STANLN 6.17 01/09/27	No relation	Financial assets at fair value through other comprehensive income - current	-	6,434	-	6,434	
China Steel Chemical Corporation	Corporate bond	BACR 6.224 05/09/34	No relation	Financial assets at fair value through other comprehensive income - current	-	6,136	-	6,136	
Ever Wealthy International Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	484,868	17,867	-	17,867	
Ever Wealthy International Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	134,492	5,070	-	5,070	
Ever Wealthy International Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	62,953	2,805	-	2,805	
Ever Wealthy International Corporation	Common stock	TAISHIN FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	104,603	1,872	-	1,872	
Ever Wealthy International Corporation	Common stock	TAICHUNG COMMERCIAL BANK CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	124,688	1,827	-	1,827	
Ever Wealthy International Corporation	Common stock	Nishoku Technology Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	7,000	667	-	667	
Ever Wealthy International Corporation	Common stock	China Steel Chemical Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,753,537	537,150	-	537,150	
Ever Wealthy International Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	4,226,265	106,713	-	106,713	
Ever Wealthy International Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,540,000	52,324	4	52,324	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Common stock	TCC RECYCLE ENERGY TECHNOLOGY COMPANY	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	322,484	3,176	-	3,176	
Ever Wealthy International Corporation	Common stock	National Kaohsiung First University of Science and Technology Investment Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	126,000	491	8	491	
Ever Wealthy International Corporation	Common stock	Harbinger Venture III Capital Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,000	25	1	25	
Ever Wealthy International Corporation	Common stock	Asia Hepato Gene CO.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	133,300	-	2	-	
Ever Wealthy International Corporation	Common stock	JU-KAO ENGINEERING CO., LTD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,157,642	25,582	7	25,582	
Ever Wealthy International Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	800,000	84,800	-	84,800	
Ever Wealthy International Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	42,216	-	42,216	
Ever Wealthy International Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Preferred Shares C	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	175,000	9,818	-	9,818	
Ever Wealthy International Corporation	Preferred stock	TAISHIN FINANCIAL HOLDING CO., LTD. Class E Preferred Shares II	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	164,139	7,583	-	7,583	
Ever Wealthy International Corporation	Preferred stock	Cathay Financial Holding Co., Ltd.(B)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,540	752	-	752	
Ever Wealthy International Corporation	Preferred stock	Chailease Holding Company Limited.Shares A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	485	-	485	
Ever Wealthy International Corporation	Preferred stock	WPG HOLDINGS LIMITED – Preferred Shares A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	10,000	459	-	459	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	UPAMC Taiwan High Dividend and Growth-Acc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,955	-	4,955	
Ever Wealthy International Corporation	Mutual fund	Taishin 2000 High Technology Equity Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	45,242	3,105	-	3,105	
Ever Wealthy International Corporation	Mutual fund	Allianz Global Investors Taiwan Technology Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	19,277	3,026	-	3,026	
Ever Wealthy International Corporation	Mutual fund	Nomura Taiwan Superior Equity Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	24,936	2,955	-	2,955	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Vietnam Opportunity Fund (NTD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	8,580	-	8,580	
Ever Wealthy International Corporation	Mutual fund	FSITC Global Utilities and Infrastructure Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	567,536	7,571	-	7,571	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Global Smart Car Fund (TWD A)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	321,750	4,720	-	4,720	
Ever Wealthy International Corporation	Mutual fund	UPAMC Global AIoT Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	250,473	4,341	-	4,341	
Ever Wealthy International Corporation	Mutual fund	Taishin High Dividend Yield Balanced Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	99,544	6,037	-	6,037	
Ever Wealthy International Corporation	Mutual fund	PineBridge Rate Response Multi-Asset Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,035	-	5,035	
Ever Wealthy International Corporation	Mutual fund	Shin Kong Chi-Shin Money-market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	322,274	5,109	-	5,109	
Ever Wealthy International Corporation	Mutual fund	FTGF Western Asset Short Duration Blue Chip Bond Fund Class A US\$ Accumulating	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,638	6,485	-	6,485	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	Franklin Strategic Income Fund A(acc)USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,812	6,371	-	6,371	
Ever Wealthy International Corporation	Mutual fund	SinoPac Global Infrastructure and Utilities Investment Grade Bond Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,985	-	4,985	
Ever Wealthy International Corporation	Mutual fund	KGI Fund Taiwan Multi-Asset Income Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	916,591	10,522	-	10,522	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Taiwan Multi-Asset Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	965,255	10,512	-	10,512	
Ever Wealthy International Corporation	Mutual fund	SinoPac TWD Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,416,400	20,190	-	20,190	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,326,597	20,172	-	20,172	
Ever Wealthy International Corporation	Mutual fund	Taishin 1699 Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	878,894	12,214	-	12,214	
Ever Wealthy International Corporation	Mutual fund	PineBridge Taiwan Money Market Securities Investment Trust Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	869,572	12,140	-	12,140	
Ever Wealthy International Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	623,772	10,110	-	10,110	
Ever Wealthy International Corporation	Mutual fund	Cathay Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	791,534	10,072	-	10,072	
Ever Wealthy International Corporation	Mutual fund	KGI Victory Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	845,985	10,033	-	10,033	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	Allianz Global Investors Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	547,204	7,030	-	7,030	
Ever Wealthy International Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	293,657	5,020	-	5,020	
Ever Wealthy International Corporation	Subordinated financial bond	Cathay Life Insurance Co., Ltd Series 112 Unsecured Subordinated Corporate Bond	No relation	Financial assets at amortized cost - noncurrent	10	10,000	-	10,000	
Ever Wealthy International Corporation	Subordinated financial bond	Taiwan Life Insurance Co. Ltd Series 112-1 Unsecured Subordinated Corporate Bond	No relation	Financial assets at amortized cost - noncurrent	10	10,000	-	10,000	
Ever Wealthy International Corporation	Corporate bond	CNH Bond Offering by ITNL Offshore Pte Limited	No relation	Financial assets at amortized cost - noncurrent	-	-	-	-	
China Ecotek Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,065,000	83,491	2	83,491	
China Ecotek Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	100,000	4,414	-	4,414	
China Ecotek Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	150,000	3,788	-	3,788	
China Ecotek Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	784,000	15,084	6	15,084	
China Ecotek Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	440,000	14,950	1	14,950	
China Ecotek Corporation	Common stock	HSIN YU ENERGY DEVELOPMENT CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	391,249	-	-	-	
China Ecotek Corporation	Common stock	Asia Pacific Energy Development Co., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,212,590	113,983	11	113,983	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Structure Co., Ltd.	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	7,036,878	177,681	-	177,681	
United Steel Engineering & Construction Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	3,745,446	94,573	-	94,573	
CHC Resources Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	9,401,806	237,396	-	237,396	
CHC Resources Corporation	Common stock	Feng Sheng Enterprise Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	932,053	15,481	2	15,481	
CHC Resources Corporation	Mutual fund	Mega Diamond Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,889,507	50,014	-	50,014	
Union Steel Development Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	423,849	10,702	-	10,702	
Union Steel Development Corporation	Certificate of entitlement	Shanghai Bao Shun Steel Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	17,381	19	17,381	
China Steel Security Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,349,975	59,337	-	59,337	
China Steel Security Corporation	Common stock	Taiwan Secom Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,223	237	-	237	
China Steel Security Corporation	Common stock	Taiwan Shin Kong Security Corporation	No relation	Financial assets at fair value through other comprehensive income - current	3,614	145	-	145	
China Steel Security Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,484,859	20,093	-	20,093	
China Steel Security Corporation	Mutual fund	Yuanta De- Bao Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,626,109	20,015	-	20,015	
China Steel Security Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	588,149	10,054	-	10,054	
China Steel Security Corporation	Mutual fund	Franklin Templeton Sinoam Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	948,668	10,048	-	10,048	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Management Consulting Corporation	Mutual fund	Capital Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	348,056	5,755	-	5,755	
China Prosperity Development Corporation	Common stock	HUA NAN FINANCIAL HOLDINGS CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	5,066,509	103,863	-	103,863	
China Prosperity Development Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	952,979	24,063	-	24,063	
China Prosperity Development Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	478,843	18,052	-	18,052	
China Prosperity Development Corporation	Common stock	Taiwan Cooperative Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	260,730	6,675	-	6,675	
China Prosperity Development Corporation	Common stock	iPASS Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,528,218	17,091	2	17,091	
China Prosperity Development Corporation	Common stock	QUN XIN PROPERITES CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - current	2,400,000	6,984	8	6,984	
China Prosperity Development Corporation	Common stock	HI SCENE WORLD ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	386,535	3,916	-	3,916	
HIMAG Magnetic Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	325,505	8,219	-	8,219	
HIMAG Magnetic Corporation	Common stock	Superrite Electronics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	600,000	11,201	2	11,201	
Eminent Venture Capital Corporation	Common stock	StemCyte International, Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,080,647	12,172	1	12,172	
Eminent Venture Capital Corporation	Common stock	ASIA BEST LIFE CARE TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,131,608	11,650	1	11,650	
Eminent Venture Capital Corporation	Common stock	Asia Best Healthcare Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,731	7,646	1	7,646	



Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminent Venture Capital Corporation	Common stock	Cellerant Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	43,900	-	-	-	
Eminent Venture Capital Corporation	Common stock	Aerami Therapeutics Holdings, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	166,394	-	-	-	
Eminent Venture Capital Corporation	Preferred stock	Nereus Pharmaceuticals, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,895,531	-	-	-	
Eminent Venture Capital Corporation	Preferred stock	Bayhill Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,404,494	-	2	-	
Eminent Venture Capital Corporation	Preferred stock	AndroScience Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,111,111	-	7	-	
Eminent Venture Capital Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,648,746	55,482	-	55,482	
InfoChamp Systems Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	3,834,338	96,817	-	96,817	
InfoChamp Systems Corporation	Common stock	Lion Corporation Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	58	-	-	-	
InfoChamp Systems Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,706,000	46,471	1	46,471	
InfoChamp Systems Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,828,188	23,903	3	23,903	
InfoChamp Systems Corporation	Common stock	TRICORNTECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	331,504	10,258	1	10,258	
Kaohsiung Rapid Transit Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	9,912,843	61,895	9	61,895	
Dragon Steel Corporation	Common stock	Union Optronics Corp.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,895	-	-	-	
C.S.Aluminium Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,431,944	111,907	-	111,907	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Express Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	8,801,555	222,239	-	222,239	
China Steel Express Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,240,000	50,371	-	50,371	
China Steel Express Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	1,670	1	1,670	
Transglory Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	214,000	6,848	-	6,848	
Transglory Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	257,065,331	6,490,900	2	6,490,900	Note 1
Transglory Investment Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	41,267,517	627,501	-	627,501	
Gains Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	21,829,242	735,645	-	735,645	
Gains Investment Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	10,301,820	379,622	-	379,622	
Gains Investment Corporation	Common stock	LUXNET CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	986,969	141,137	-	141,137	
Gains Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,431,620	135,928	-	135,928	
Gains Investment Corporation	Common stock	TRANSCOM, INC.	No relation	Financial assets at fair value through other comprehensive income - current	798,201	124,918	-	124,918	
Gains Investment Corporation	Common stock	FUSHENG PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	513,000	104,396	-	104,396	
Gains Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,660,032	95,452	-	95,452	
Gains Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	1,466,305	90,471	-	90,471	
Gains Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	877,610	89,077	-	89,077	
Gains Investment Corporation	Common stock	HOTAI FINANCE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	651,400	85,985	-	85,985	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	800,000	84,800	-	84,800	
Gains Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	689,287	80,991	-	80,991	
Gains Investment Corporation	Common stock	BORA PHARMACEUTICALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	117,353	75,341	-	75,341	
Gains Investment Corporation	Common stock	JESS-LINK PRODUCTS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	958,000	69,742	-	69,742	
Gains Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,050,000	64,050	-	64,050	
Gains Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,975,000	63,200	-	63,200	
Gains Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,012,000	61,732	-	61,732	
Gains Investment Corporation	Common stock	Capital Futures Corporation	No relation	Financial assets at fair value through other comprehensive income - current	1,364,000	61,585	-	61,585	
Gains Investment Corporation	Common stock	ULTRA CHIP, INC.	No relation	Financial assets at fair value through other comprehensive income - current	656,430	58,619	-	58,619	
Gains Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,260,000	58,527	-	58,527	
Gains Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,215,000	54,675	-	54,675	
Gains Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	629,000	52,710	-	52,710	
Gains Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	1,057,000	52,427	-	52,427	
Gains Investment Corporation	Common stock	ARDENTEC CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	770,000	48,125	-	48,125	
Gains Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	786,000	47,081	-	47,081	
Gains Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	700,000	46,970	-	46,970	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	SHEH KAI PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	904,000	46,014	-	46,014	
Gains Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	661,000	45,212	-	45,212	
Gains Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	614,997	42,681	-	42,681	
Gains Investment Corporation	Common stock	EVERGREEN STEEL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	583,000	41,393	-	41,393	
Gains Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	391,000	36,402	-	36,402	
Gains Investment Corporation	Common stock	KWONG LUNG ENTERPRISE CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	645,000	34,121	-	34,121	
Gains Investment Corporation	Common stock	BRIGHTEK OPTOELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,093,000	34,102	-	34,102	
Gains Investment Corporation	Common stock	SHEH FUNG SCREWS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	583,159	33,532	-	33,532	
Gains Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	252,000	32,256	-	32,256	
Gains Investment Corporation	Common stock	ARGOSY RESEARCH INC.	No relation	Financial assets at fair value through other comprehensive income - current	237,000	31,640	-	31,640	
Gains Investment Corporation	Common stock	ACTER GROUP CORPORATION LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	192,000	31,392	-	31,392	
Gains Investment Corporation	Common stock	HERAN CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	271,000	29,810	-	29,810	
Gains Investment Corporation	Common stock	NEXTRONICS ENGINEERING CORP.	No relation	Financial assets at fair value through other comprehensive income - current	375,000	28,688	-	28,688	
Gains Investment Corporation	Common stock	San Neng Group Holdings Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	717,000	28,322	-	28,322	
Gains Investment Corporation	Common stock	IBASE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	290,000	27,550	-	27,550	
Gains Investment Corporation	Common stock	ECLATORQ TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	316,000	26,702	-	26,702	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	UNICTRON TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	280,000	26,348	-	26,348	
Gains Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	124,000	23,808	-	23,808	
Gains Investment Corporation	Common stock	WebComm Technology Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	334,000	22,645	-	22,645	
Gains Investment Corporation	Common stock	LONGWELL COMPANY	No relation	Financial assets at fair value through other comprehensive income - current	355,000	21,904	-	21,904	
Gains Investment Corporation	Common stock	Weblink International Inc.	No relation	Financial assets at fair value through other comprehensive income - current	358,000	19,046	-	19,046	
Gains Investment Corporation	Common stock	APLEX TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	343,000	18,659	-	18,659	
Gains Investment Corporation	Common stock	GREENFILTEC LTD.	No relation	Financial assets at fair value through other comprehensive income - current	308,806	18,250	-	18,250	
Gains Investment Corporation	Common stock	FORMOSA ADVANCED TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	464,000	17,887	-	17,887	
Gains Investment Corporation	Common stock	INTEGRATED SERVICE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	188,000	17,183	-	17,183	
Gains Investment Corporation	Common stock	SYSTEX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	150,000	15,900	-	15,900	
Gains Investment Corporation	Common stock	ZHEN YU HARDWARE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	181,000	15,711	-	15,711	
Gains Investment Corporation	Common stock	WENDELL INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	176,399	13,936	-	13,936	
Gains Investment Corporation	Common stock	TAIWAN CHELIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	243,000	13,195	-	13,195	
Gains Investment Corporation	Common stock	ETERNAL MATERIALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	460,050	13,042	-	13,042	
Gains Investment Corporation	Common stock	PEGAVISION CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	32,571	12,670	-	12,670	
Gains Investment Corporation	Common stock	ACBEL POLYTECH INC.	No relation	Financial assets at fair value through other comprehensive income - current	259,964	11,360	-	11,360	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	GSD Technologies Co., Ltd. Taiwan Branch (Cayman Islands)	No relation	Financial assets at fair value through other comprehensive income - current	249,453	10,851	-	10,851	
Gains Investment Corporation	Common stock	HIGHLIGHT TECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	210,000	10,101	-	10,101	
Gains Investment Corporation	Common stock	EMERGING DISPLAY TECHNOLOGIES CORP.	No relation	Financial assets at fair value through other comprehensive income - current	306,000	9,624	-	9,624	
Gains Investment Corporation	Common stock	JETWAY INFORMATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	228,000	8,824	-	8,824	
Gains Investment Corporation	Common stock	UVAT TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	173,000	8,806	-	8,806	
Gains Investment Corporation	Common stock	AMIDA TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	176,450	8,293	-	8,293	
Gains Investment Corporation	Common stock	CHIEN SHING HARBOUR SERVICE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	197,063	7,823	-	7,823	
Gains Investment Corporation	Common stock	TURVO INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	63,000	7,308	-	7,308	
Gains Investment Corporation	Common stock	LINTES TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	47,000	7,285	-	7,285	
Gains Investment Corporation	Common stock	BRILLIAN NETWORK & AUTOMATION INTEGRATED SYSTEM CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	41,000	5,576	-	5,576	
Gains Investment Corporation	Common stock	SUMEEKO INDUSTRIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	60,000	5,052	-	5,052	
Gains Investment Corporation	Common stock	CHANNEL WELL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	50,000	3,865	-	3,865	
Gains Investment Corporation	Common stock	PCL TECHNOLOGIES, INC.	No relation	Financial assets at fair value through other comprehensive income - current	46,000	3,827	-	3,827	
Gains Investment Corporation	Common stock	ADIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	70,000	2,387	-	2,387	
Gains Investment Corporation	Common stock	P-DUKE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	20,000	2,010	-	2,010	
Gains Investment Corporation	Common stock	Sincere Security Corp. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	30,000	1,593	-	1,593	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	8,090	1,371	-	1,371	
Gains Investment Corporation	Common stock	DYNAMIC MEDICAL TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	5,000	550	-	550	
Gains Investment Corporation	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,878,788	2,000	10	2,000	
Gains Investment Corporation	Common stock	AltruBio Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	500,000	-	-	-	
Gains Investment Corporation	Common stock	Rentian Technology Holdings Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	18,350	-	-	-	
Gains Investment Corporation	Common stock	KING POINT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,500,000	116,918	9	116,918	
Gains Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,444,996	67,568	5	67,568	
Gains Investment Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,980,000	67,273	5	67,273	
Gains Investment Corporation	Common stock	ANNJI PHARMACEUTICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	60,000	2	60,000	
Gains Investment Corporation	Common stock	Innotech Logistics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	50,000	10	50,000	
Gains Investment Corporation	Common stock	Chien Tung Harbour Service Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	50,000	7	50,000	
Gains Investment Corporation	Common stock	Poju International Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,263,000	41,634	5	41,634	
Gains Investment Corporation	Common stock	TECHPLASMA TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	840,000	40,000	3	40,000	
Gains Investment Corporation	Common stock	CDIB & Partners Investment Holding Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,160,000	33,581	-	33,581	
Gains Investment Corporation	Common stock	ENLI TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	956,802	30,235	8	30,235	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	26,958	9	26,958	
Gains Investment Corporation	Common stock	GE TECHNOLOGY INC.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,219,801	21,715	5	21,715	
Gains Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,120,000	21,549	8	21,549	
Gains Investment Corporation	Common stock	eTreego Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	18,000	6	18,000	
Gains Investment Corporation	Common stock	MITAGRI CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,338,973	15,116	8	15,116	
Gains Investment Corporation	Common stock	YONGDA FOOD TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,413,500	12,127	5	12,127	
Gains Investment Corporation	Common stock	T-Car Inc.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	10,366	2	10,366	
Gains Investment Corporation	Common stock	GREENWAY ENVIRONMENTAL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,750,000	8,938	8	8,938	
Gains Investment Corporation	Common stock	ULTRADISPLAY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,446,891	7,339	9	7,339	
Gains Investment Corporation	Common stock	MUTUAL-PAK TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,300,000	4,081	8	4,081	
Gains Investment Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	1,670	1	1,670	
Gains Investment Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	4,905,000	133,612	2	133,612	
Gains Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,500,000	105,540	1	105,540	
Gains Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	66,499	6	66,499	
Gains Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,511,960	65,070	4	65,070	
Gains Investment Corporation	Common stock	VETNOSTRUM ANIMAL HEALTH CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,660,269	53,182	3	53,182	



Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,786,234	52,844	1	52,844	
Gains Investment Corporation	Common stock	HANDA PHARMACEUTICALS, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	300,000	46,716	-	46,716	
Gains Investment Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	548,496	35,586	2	35,586	
Gains Investment Corporation	Common stock	Ping Ho Environmental Technology Company Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	740,650	34,876	3	34,876	
Gains Investment Corporation	Common stock	NORBEL BABY CO.,LTD	No relation	Financial assets at fair value through other comprehensive income - noncurrent	200,000	33,630	1	33,630	
Gains Investment Corporation	Common stock	FEMCO STEEL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,401,400	31,616	3	31,616	
Gains Investment Corporation	Common stock	ENIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	963,820	31,212	1	31,212	
Gains Investment Corporation	Common stock	SUPERALLOY INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	374,000	22,040	-	22,040	
Gains Investment Corporation	Common stock	SUN RISE E&T CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	767,126	20,234	2	20,234	
Gains Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	767,000	17,296	6	17,296	
Gains Investment Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	364,000	16,066	1	16,066	
Gains Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	728,325	10,910	2	10,910	
Gains Investment Corporation	Common stock	ALLIANCE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	359,000	10,497	1	10,497	
Gains Investment Corporation	Common stock	VIZIONFOCUS INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	38,000	8,623	-	8,623	
Gains Investment Corporation	Common stock	LIAN HONG ART CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	278,334	8,024	1	8,024	
Gains Investment Corporation	Common stock	STUDY KING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	309,600	5,904	2	5,904	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	MICRO SILICON ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	100,000	4,004	-	4,004	
Gains Investment Corporation	Common stock	WASTE RECOVERY TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	22,000	3,619	-	3,619	
Gains Investment Corporation	Common stock	JET OPTOELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	61,120	3,471	-	3,471	
Gains Investment Corporation	Common stock	VSO ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	29,400	2,245	-	2,245	
Gains Investment Corporation	Common stock	CHIN HSIN ENVIRON ENGINEERING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	37,000	2,232	-	2,232	
Gains Investment Corporation	Common stock	FOSITEK CORP.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	7,000	1,811	-	1,811	
Gains Investment Corporation	Mutual fund	Fubon Chi-Hsiang Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	623,546	10,010	-	10,010	
Gains Investment Corporation	Convertible bond	HD Renewable Energy Co., Ltd.1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	250,000	26,400	-	26,400	
Gains Investment Corporation	Convertible bond	BORA PHARMACEUTICALS CO., LTD.3rd Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	195,000	23,166	-	23,166	
Thintech Materials Technology Co., Ltd.	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	601,796	39,045	2	39,045	
Winning Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	159,906,339	4,037,635	1	4,037,635	Note 2
Betacera Inc.	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	74,149	-	-	-	
Betacera Inc.	Common stock	HCT REGENERATIVE CO., LTD	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,294,153	11,143	19	11,143	
Shanghai Xike Ceramic Electronic Co., Ltd.	Common stock	Shanghai Join Buy Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	71,820	2,346	-	2,346	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Universal Exchange Inc.	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	305,135	4,129	-	4,129	
Pro-Ascentek Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	385,997	39,179	-	39,179	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	54,000	28,242	-	28,242	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	752,000	25,342	-	25,342	
Pro-Ascentek Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	362,000	24,290	-	24,290	
Pro-Ascentek Investment Corporation	Common stock	KWONG LUNG ENTERPRISE CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	444,000	23,488	-	23,488	
Pro-Ascentek Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	356,822	22,016	-	22,016	
Pro-Ascentek Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	650,000	20,800	-	20,800	
Pro-Ascentek Investment Corporation	Common stock	HERAN CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	166,000	18,260	-	18,260	
Pro-Ascentek Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	397,000	17,865	-	17,865	
Pro-Ascentek Investment Corporation	Common stock	PLANET TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	130,000	16,054	-	16,054	
Pro-Ascentek Investment Corporation	Common stock	FSP TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	317,000	15,723	-	15,723	
Pro-Ascentek Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	178,000	14,916	-	14,916	
Pro-Ascentek Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	313,000	14,539	-	14,539	
Pro-Ascentek Investment Corporation	Common stock	INTEGRATED SERVICE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	152,000	13,893	-	13,893	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	216,000	13,176	-	13,176	
Pro-Ascentek Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	41,622	12,341	-	12,341	
Pro-Ascentek Investment Corporation	Common stock	ARDENTEC CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	191,000	11,938	-	11,938	
Pro-Ascentek Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	126,000	11,731	-	11,731	
Pro-Ascentek Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	69,000	11,316	-	11,316	
Pro-Ascentek Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	54,000	10,395	-	10,395	
Pro-Ascentek Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	10,290	-	10,290	
Pro-Ascentek Investment Corporation	Common stock	LONGWELL COMPANY	No relation	Financial assets at fair value through other comprehensive income - current	160,000	9,872	-	9,872	
Pro-Ascentek Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	35,000	9,853	-	9,853	
Pro-Ascentek Investment Corporation	Common stock	CHICONY POWER TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	73,000	8,359	-	8,359	
Pro-Ascentek Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	131,000	7,991	-	7,991	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	41,000	7,871	-	7,871	
Pro-Ascentek Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	107,000	7,426	-	7,426	
Pro-Ascentek Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	59,000	7,257	-	7,257	
Pro-Ascentek Investment Corporation	Common stock	SHEH KAI PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	142,000	7,228	-	7,228	
Pro-Ascentek Investment Corporation	Common stock	FIRST HI-TEC ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	80,000	7,200	-	7,200	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	105,000	7,182	-	7,182	
Pro-Ascentek Investment Corporation	Common stock	THYE MING INDUSTRIAL CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	130,000	7,150	-	7,150	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN PRINTED CIRCUIT BOARD TECHVEST CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	156,000	7,059	-	7,059	
Pro-Ascentek Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	64,000	7,008	-	7,008	
Pro-Ascentek Investment Corporation	Common stock	ETERNAL MATERIALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	246,250	6,981	-	6,981	
Pro-Ascentek Investment Corporation	Common stock	SUMEEKO INDUSTRIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	77,000	6,483	-	6,483	
Pro-Ascentek Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	56,000	6,468	-	6,468	
Pro-Ascentek Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	16,000	6,320	-	6,320	
Pro-Ascentek Investment Corporation	Common stock	ZERO ONE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	6,190	-	6,190	
Pro-Ascentek Investment Corporation	Common stock	IBASE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	65,000	6,175	-	6,175	
Pro-Ascentek Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	13,000	5,896	-	5,896	
Pro-Ascentek Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	50,000	5,874	-	5,874	
Pro-Ascentek Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	19,000	5,064	-	5,064	
Pro-Ascentek Investment Corporation	Common stock	UNITED MICROELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	68,000	3,074	-	3,074	
Pro-Ascentek Investment Corporation	Common stock	FORMOSA ADVANCED TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	75,000	2,891	-	2,891	
Pro-Ascentek Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	47,000	2,814	-	2,814	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	20,000	2,560	-	2,560	
Pro-Ascentek Investment Corporation	Common stock	NEXTRONICS ENGINEERING CORP.	No relation	Financial assets at fair value through other comprehensive income - current	32,000	2,448	-	2,448	
Pro-Ascentek Investment Corporation	Common stock	HIGHLIGHT TECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	50,000	2,405	-	2,405	
Pro-Ascentek Investment Corporation	Common stock	SINO-AMERICAN SILICON PRODUCTS INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	2,198	-	2,198	
Pro-Ascentek Investment Corporation	Common stock	HARMONY ELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	70,000	2,146	-	2,146	
Pro-Ascentek Investment Corporation	Common stock	DYNAMIC MEDICAL TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	5,000	550	-	550	
Pro-Ascentek Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	790	43	-	43	
Pro-Ascentek Investment Corporation	Common stock	Chien Tung Harbour Service Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,800,000	18,001	3	18,001	
Pro-Ascentek Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	350,000	16,366	1	16,366	
Pro-Ascentek Investment Corporation	Common stock	ANNJI PHARMACEUTICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	15,000	1	15,000	
Pro-Ascentek Investment Corporation	Common stock	GE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	522,771	9,306	2	9,306	
Pro-Ascentek Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	224,000	4,311	2	4,311	
Pro-Ascentek Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	42,216	-	42,216	
Pro-Ascentek Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	312,000	17,465	1	17,465	
Pro-Ascentek Investment Corporation	Common stock	HANDA PHARMACEUTICALS, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	101,000	15,728	-	15,728	
Pro-Ascentek Investment Corporation	Common stock	Lianyou Metals Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	137,400	8,915	1	8,915	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	TFBS BIOSCIENCE, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	146,640	6,472	-	6,472	
Pro-Ascentek Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	193,738	5,732	-	5,732	
Pro-Ascentek Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	188,000	4,870	-	4,870	
Pro-Ascentek Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	266,000	3,985	1	3,985	
Pro-Ascentek Investment Corporation	Common stock	VETNOSTRUM ANIMAL HEALTH CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	105,000	3,363	-	3,363	
Pro-Ascentek Investment Corporation	Common stock	MICRO SILICON ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	30,000	1,201	-	1,201	
Pro-Ascentek Investment Corporation	Mutual fund	CTBC Hua Win Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	27,998,594	315,796	-	315,796	
Pro-Ascentek Investment Corporation	Convertible bond	HD Renewable Energy Co., Ltd.1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	160,000	16,896	-	16,896	
Pro-Ascentek Investment Corporation	Convertible bond	BORA PHARMACEUTICALS CO., LTD.3rd Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	95,000	11,286	-	11,286	
Pro-Ascentek Investment Corporation	Convertible bond	LOTES CO., LTD. Convertible Bond 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	44,000	5,280	-	5,280	
Pro-Ascentek Investment Corporation	Convertible bond	ACTRON TECHNOLOGY CORPORATION. 1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	20,000	2,230	-	2,230	
Pro-Ascentek Investment Corporation	Corporate bond	TSMC ARIZONA CORP.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	42,846	-	42,846	
Pro-Ascentek Investment Corporation	Corporate bond	TSMC GLOBAL LTD.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	17,095	-	17,095	
Mentor Consulting Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,809,095	24,480	-	24,480	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	Microsoft Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,132	11,534	-	11,534	
Eminence Investment Corporation	Common stock	NVIDIA Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	733	10,289	-	10,289	
Eminence Investment Corporation	Common stock	Amazon.com, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,336	9,583	-	9,583	
Eminence Investment Corporation	Common stock	Apple Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,531	8,459	-	8,459	
Eminence Investment Corporation	Common stock	Advanced Micro Devices, Inc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,381	7,900	-	7,900	
Eminence Investment Corporation	Common stock	McDonald's Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	345	2,932	-	2,932	
Eminence Investment Corporation	Common stock	Starbucks Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	985	2,901	-	2,901	
Eminence Investment Corporation	Common stock	The Coca-Cola Company	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	50	90	-	90	
Eminence Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	468,783	138,994	-	138,994	
Eminence Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,723,000	119,136	-	119,136	
Eminence Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,294,000	105,408	-	105,408	
Eminence Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,720,943	96,201	-	96,201	
Eminence Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,005,000	93,132	-	93,132	



Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	YUNGSHIN CONSTRUCTION & DEVELOPMENT CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	990,000	75,735	-	75,735	
Eminence Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	141,000	73,743	-	73,743	
Eminence Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,050,000	64,050	-	64,050	
Eminence Investment Corporation	Common stock	Bionime Corporation	No relation	Financial assets at fair value through other comprehensive income - current	722,200	53,298	-	53,298	
Eminence Investment Corporation	Common stock	PROMATE SOLUTIONS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	475,000	43,178	-	43,178	
Eminence Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	241,548	40,942	-	40,942	
Eminence Investment Corporation	Common stock	TAIWAN CEMENT CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	1,177,000	39,135	-	39,135	
Eminence Investment Corporation	Common stock	B'IN LIVE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	400,000	38,640	-	38,640	
Eminence Investment Corporation	Common stock	STARK TECHNOLOGY, INC.	No relation	Financial assets at fair value through other comprehensive income - current	294,000	33,810	-	33,810	
Eminence Investment Corporation	Common stock	First Financial Holding Co. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,147,962	30,478	-	30,478	
Eminence Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	157,000	30,223	-	30,223	
Eminence Investment Corporation	Common stock	EXCELSIOR MEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	320,879	28,622	-	28,622	
Eminence Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	400,000	27,360	-	27,360	
Eminence Investment Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	720,720	27,171	-	27,171	
Eminence Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	430,355	23,153	-	23,153	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	386,000	22,195	-	22,195	
Eminence Investment Corporation	Common stock	Fubon Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	360,150	21,861	-	21,861	
Eminence Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	121,000	19,844	-	19,844	
Eminence Investment Corporation	Common stock	CHICONY POWER TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	159,000	18,206	-	18,206	
Eminence Investment Corporation	Common stock	TAI-SAW TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	648,323	17,083	-	17,083	
Eminence Investment Corporation	Common stock	ZERO ONE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	255,000	15,784	-	15,784	
Eminence Investment Corporation	Common stock	FIRST HI-TEC ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	160,000	14,400	-	14,400	
Eminence Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	36,000	14,220	-	14,220	
Eminence Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	139,517	14,161	-	14,161	
Eminence Investment Corporation	Common stock	COMPEQ MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	261,000	13,833	-	13,833	
Eminence Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	119,000	13,745	-	13,745	
Eminence Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	124,000	13,578	-	13,578	
Eminence Investment Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	300,562	13,390	-	13,390	
Eminence Investment Corporation	Common stock	MERIDA INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	61,000	10,675	-	10,675	
Eminence Investment Corporation	Common stock	Fulgent Sun International (Holding) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	85,000	10,115	-	10,115	
Eminence Investment Corporation	Common stock	PRIMAX ELECTRONICS LTD.	No relation	Financial assets at fair value through other comprehensive income - current	145,000	10,034	-	10,034	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	21,000	9,524	-	9,524	
Eminence Investment Corporation	Common stock	FENG TAY ENTERPRISES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	50,400	9,223	-	9,223	
Eminence Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	34,000	9,061	-	9,061	
Eminence Investment Corporation	Common stock	SCIENSTECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	42,000	8,315	-	8,315	
Eminence Investment Corporation	Common stock	PACIFIC HOSPITAL SUPPLY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	99,000	8,227	-	8,227	
Eminence Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	28,000	7,882	-	7,882	
Eminence Investment Corporation	Common stock	ECLAT TEXTILE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	7,305	-	7,305	
Eminence Investment Corporation	Common stock	UNITED MICROELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	145,000	6,554	-	6,554	
Eminence Investment Corporation	Common stock	UNIMICRON TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	37,000	6,420	-	6,420	
Eminence Investment Corporation	Common stock	SYSGRATION LTD.	No relation	Financial assets at fair value through other comprehensive income - current	150,000	5,220	-	5,220	
Eminence Investment Corporation	Common stock	DELTA ELECTRONICS, INC.	No relation	Financial assets at fair value through other comprehensive income - current	16,000	5,192	-	5,192	
Eminence Investment Corporation	Common stock	91APP, Inc.	No relation	Financial assets at fair value through other comprehensive income - current	50,000	4,915	-	4,915	
Eminence Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	37,000	4,551	-	4,551	
Eminence Investment Corporation	Common stock	TOPKEY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	27,000	4,496	-	4,496	
Eminence Investment Corporation	Common stock	PHOENIX SILICON INTERNATIONAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	83,000	4,358	-	4,358	
Eminence Investment Corporation	Common stock	TONG HSING ELECTRONIC IND., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	27,300	4,068	-	4,068	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	ELITE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	9,000	3,852	-	3,852	
Eminence Investment Corporation	Common stock	HON HAI PRECISION INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	37,000	3,848	-	3,848	
Eminence Investment Corporation	Common stock	GUDENG PRECISION INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	11,000	3,783	-	3,783	
Eminence Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	42,000	3,591	-	3,591	
Eminence Investment Corporation	Common stock	GLOBE UNION INDUSTRIAL CORP	No relation	Financial assets at fair value through other comprehensive income - current	239,000	3,573	-	3,573	
Eminence Investment Corporation	Common stock	ACTRON TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	21,000	3,507	-	3,507	
Eminence Investment Corporation	Common stock	Namchow Holdings Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	68,000	3,363	-	3,363	
Eminence Investment Corporation	Common stock	KMC (KUEI MENG) INTERNATIONAL INC.	No relation	Financial assets at fair value through other comprehensive income - current	25,000	3,225	-	3,225	
Eminence Investment Corporation	Common stock	YAGEO CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	6,000	3,150	-	3,150	
Eminence Investment Corporation	Common stock	King's Town Bank	No relation	Financial assets at fair value through other comprehensive income - current	83,000	3,079	-	3,079	
Eminence Investment Corporation	Common stock	MACHVISION, INC.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	3,053	-	3,053	
Eminence Investment Corporation	Common stock	NOVATEK MICROELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	7,000	2,961	-	2,961	
Eminence Investment Corporation	Common stock	TAIWAN PAIHO LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	49,000	2,656	-	2,656	
Eminence Investment Corporation	Common stock	GENIUS ELECTRONIC OPTICAL CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	7,000	2,576	-	2,576	
Eminence Investment Corporation	Common stock	Advanced Energy Solution Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	4,000	2,555	-	2,555	
Eminence Investment Corporation	Common stock	BizLink Holding Inc.	No relation	Financial assets at fair value through other comprehensive income - current	9,087	2,453	-	2,453	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	3,000	2,205	-	2,205	
Eminence Investment Corporation	Common stock	QUANTA COMPUTER INC.	No relation	Financial assets at fair value through other comprehensive income - current	8,000	1,916	-	1,916	
Eminence Investment Corporation	Common stock	ASUSTEK COMPUTER INCORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	4,000	1,468	-	1,468	
Eminence Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	26,958	9	26,958	
Eminence Investment Corporation	Common stock	TECHPLASMA TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	328,064	15,337	1	15,337	
Eminence Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	672,000	12,929	5	12,929	
Eminence Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	66,499	6	66,499	
Eminence Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,749,841	51,767	1	51,767	
Eminence Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	385,000	8,682	3	8,682	
Eminence Investment Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Preferred Shares A	No relation	Financial assets at fair value through other comprehensive income - current	525,000	32,130	-	32,130	
Eminence Investment Corporation	Preferred stock	Cathay Financial Holding Co., Ltd.(A)	No relation	Financial assets at fair value through other comprehensive income - current	318,000	19,080	-	19,080	
Eminence Investment Corporation	Convertible bond	HD Renewable Energy Co., Ltd.1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	250,000	26,400	-	26,400	
Eminence Investment Corporation	Convertible bond	LOTES CO., LTD. Convertible Bond 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	180,000	21,600	-	21,600	
Eminence Investment Corporation	Convertible bond	ACTRON TECHNOLOGY CORPORATION. 1st Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	100,000	11,150	-	11,150	
Eminence Investment Corporation	Convertible bond	MARKETECH INTERNATIONAL CORP. 5th Convertible Bond	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	40,000	4,485	-	4,485	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Corporate bond	TSMC GLOBAL LTD.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	43,547	-	43,547	
Eminence Investment Corporation	Corporate bond	TSMC ARIZONA CORP.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	21,439	-	21,439	
Shin Mau Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,433,749	36,202	-	36,202	
Hung-Chuan Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,875	40,548	-	40,548	
Chi-Yi Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,616,723	40,822	-	40,822	
Ding Da Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,525,494	38,519	-	38,519	
Jiing-Cherng-Fa Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,461,875	36,912	-	36,912	
Gau Ruei Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,493,318	37,706	-	37,706	
Li-Ching-Long Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,441	40,537	-	40,537	
Sheng Lih Dar Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,542,138	38,939	-	38,939	
Chiun Yu Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,623,289	40,988	-	40,988	
China Steel Global Trading Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,349,507	109,825	-	109,825	
China Steel Global Trading Corporation	Common stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,110	99,716	15	99,716	
China Steel Global Trading Corporation	Preferred stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	15	48,821	15	48,821	
Wabo Global Trading Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	487,367	12,306	-	12,306	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	Maruichi Metal Product (Foshan) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	236,182	15	236,182	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2023				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	PCMI Metal Products (Chongqing) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	124,613	8	124,613	
CSGT International Corporation	Common stock	NST Coil Center (Thailand) Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,001	87,537	13	87,537	
CSGT International Corporation	Certificate of entitlement	Hanoi Steel Center Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	213,281	19	213,281	
CSC Steel Australia Holdings Pty Ltd	Common stock	KJTC Pty Ltd	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,623,595	5,627,757	13	5,627,757	
CSC Steel Australia Holdings Pty Ltd	Common stock	Mulga Iron Holdings Pty Ltd	No relation	Financial assets at fair value through other comprehensive income - noncurrent	314,286	26,144	-	26,144	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	Wuxi TECO Electric & Machinery Co., Ltd.	The held company as its director and supervisor	Financial assets at fair value through other comprehensive income - noncurrent	-	261,387	6	261,387	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	QINGDAO TECO PRECISION MECHATRONICS CO., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	32,270	12	32,270	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	TOP PRO STEEL JOINT STOCK COMPANY	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	30,043	3	30,043	
CSC Steel Holdings Berhad	Common stock	Astino Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	6,562,727	24,877	-	24,877	
CSC Steel Holdings Berhad	Mutual fund	AFFINHWANG – AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	27,081,539	100,028	-	100,028	
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG – AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	264,347,032	976,390	-	976,390	
CSC Steel Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	81,154,060	821,205	-	821,205	
CSC Steel Sdn. Bhd.	Mutual fund	HLAM – MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	22,005	145	-	145	
Constant Mode Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	278,415	2,818	-	2,818	

Note 1: Parent company's stocks pledged as collateral amounted to 53,500 thousand shares and NT\$1,350,875 thousand.

Note 2: Parent company's stocks pledged as collateral amounted to 123,100 thousand shares and NT\$3,108,275 thousand.



**TABLE 4**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED SEPTEMBER 30, 2023  
(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company	Type of Marketable Securities	Name of Marketable Securities	Financial Statement Account	Counter-party	Nature of Relationship	Beginning Balance		Acquisition (Note)		Disposal (Note)			Ending Balance		
						Shares/Units	Amount	Shares/Units	Amount	Shares/Units	Amount	Carrying Value	Gain/Loss on Disposal	Shares/Units	Amount
CHC Resources Corporation	Mutual fund	Taishin 1699 Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss -current (including measurement)	-	-	-	-	28,953,967	400,000	28,953,967	400,249	400,000	249	-	-
Transglory Investment Corporation	Mutual fund	Jih Sun Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss -current (including measurement)	-	-	13,977,374	210,650	58,494,442	887,223	31,204,299	472,000	470,372	1,628	41,267,517	627,501
Eminence Investment Corporation	Mutual fund	Cathay Taiwan Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss -current (including measurement)	-	-	-	-	27,630,475	350,000	27,630,475	350,226	350,000	226	-	-
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG – AILMAN MONEY MARKET FUND	Financial assets mandatorily classified as at fair value through profit or loss -current (including measurement)	-	-	231,053,451	850,385	114,708,937	421,712	81,415,356	295,707	295,707	-	264,347,032	976,390
CSC Steel Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	Financial assets mandatorily classified as at fair value through profit or loss -current (including measurement)	-	-	29,019,380	291,260	58,681,754	595,658	6,547,074	65,713	65,713	-	81,154,060	821,205

Note: The acquisition and disposal include the costs, proceeds from sale, share of profits/losses of investees and other related adjustment.

CHINA STEEL CORPORATION AND SUBSIDIARIES

ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED SEPTEMBER 30, 2023  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Property	Event Date	Transaction Amount	Payment Term	Counterparty	Relationship	Prior Transaction of Related Counterparty				Pricing Reference	Purpose of Acquisition	Other Terms
							Owner	Relationships	Transfer Date	Amount			
Dragon Steel Corporation	Indoor Yard	2015.12.14 (Note)	1,940,816 (Note)	According to the contract	United Steel Engineering & Construction Corporation, CHINA STEEL STRUCTURE CO., LTD., China Ecotek Corporation	Fellow Company	-	-	-	-	Price negotiation	Construction for own use	

Note: The relevant contracts were signed in December 2015, and the construction was completed in September 2023 and recognized as property, plant and equipment-buildings.

**TABLE 6**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL  
FOR THE PERIOD ENDED SEPTEMBER 30, 2023  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	Sales	(5,314,546 )	( 4 )	Letter of credit /Receivables were collected after final acceptance	-		743,040	14	
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	Subsidiary	Sales	(2,404,081 )	( 2 )	Accounts receivable factoring agreements	-		-	-	
China Steel Corporation	China Steel Structure Co., Ltd.	Subsidiary	Sales	(1,991,446 )	( 1 )	Letter of credit/Accounts received in advance before shipment date	-		103,124	2	
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	Sales	(1,750,914 )	( 1 )	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	-		10,311	-	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Sales	(1,720,841 )	( 1 )	Letter of credit	-		215,159	4	
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	Sales	(945,001 )	( 1 )	Receivables were collected within 60 days after shipment date	-		295,029	6	
China Steel Corporation	CSC Steel Sdn. Bhd.	Subsidiary	Sales	(863,036 )	( 1 )	Receivables were collected within 14 days after shipment date	-		57,170	1	
China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	Subsidiary	Sales	(791,195 )	( 1 )	Receivables were collected within 14 days after shipment date	-		46,402	1	
China Steel Corporation	Fukuta Electric & Machinery Co., Ltd.	Affiliated enterprise	Sales	(616,985 )	-	Letter of credit	-		-	-	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Sales	(600,272 )	-	Receivables were collected within 10 days after shipment date	-		30,066	1	
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	Sales	(556,533 )	-	Receivables were collected within 85 days after shipment date	-		179,376	3	
China Steel Corporation	CHC Resources Corporation	Subsidiary	Sales	(521,174 )	-	Letter of credit	-		8,176	-	
China Steel Corporation	TSK Steel Company Limited	Affiliated enterprise	Sales	(477,045 )	-	Letter of credit/Accounts received in advance before shipment date	-		-	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Sales	(450,389 )	-	Receivables were collected within 5 days after shipment date	-		51,332	1	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Sales	(139,617 )	-	Letter of credit/Accounts received in advance before shipment date	-		2,228	-	
China Steel Corporation	China Steel Machinery Corporation	Subsidiary	Sales	(112,861 )	-	Accounts received in advance before shipment date	-		78	-	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Service revenue and other operating revenue	(558,697 )	-	By contract terms	-		43,031	1	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Service revenue and other operating revenue	(187,468 )	-	By contract terms	-		56,427	1	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Purchases	7,922,628	8	Payment within 5 days after shipment date/ Payment after final acceptance	-		50,459	1	Note 2
China Steel Corporation	China Steel Express Corporation	Subsidiary	Purchases	5,240,176	5	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(196,698 )	(3 )	
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	Purchases	1,760,802	2	Payment after final acceptance	-		(111,481 )	(2 )	
China Steel Corporation	CSE Transport Corporation	Subsidiary	Purchases	1,300,716	1	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(56,277 )	(1 )	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Purchases	581,381	1	Payment after final acceptance	-		(22,563 )	-	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Purchases	214,372	-	Payment after final acceptance	-		(15,381 )	-	
China Steel Corporation	Hsin Hsin Cement Enterprise Corporation	Affiliated enterprise	Purchases	123,351	-	Payment after final acceptance	-		(26,112 )	-	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	Sales	(11,425,775 )	(17 )	Receivables were collected within 5 days after shipment date	-		231,550	14	
Dragon Steel Corporation	China Steel Corporation	Parent company	Sales	(7,230,444 )	(11 )	Receivables were collected within 5 days after shipment date/ Receivables were collected after final acceptance	-		130,253	8	
Dragon Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(3,662,689 )	(5 )	Receivables were collected within 5 days after shipment date	-		83,745	5	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Sales	(3,167,105 )	(5 )	Receivables were collected within 5 days after shipment date	-		-	-	
Dragon Steel Corporation	China Steel Chemical Corporation	The same parent company	Sales	(797,212 )	(1 )	Receivables were collected within 5 days after shipment date	-		32,424	2	
Dragon Steel Corporation	China Steel Structure Co., Ltd.	The same parent company	Sales	(627,876 )	(1 )	Receivables were collected within 5 days after shipment date/ Letter of credit	-		17,082	1	
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Sales	(382,116 )	(1 )	Receivables were collected within 5 days after shipment date/ Accounts received in advance before shipment date	-		1,322	-	
Dragon Steel Corporation	CHC Resources Corporation	The same parent company	Sales	(242,754 )	-	Receivables were collected within 5 days after shipment date/ Letter of credit	-		7,517	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	Other operating revenue	(692,184 )	(1 )	Receivables were collected after final acceptance	-		-	-	
Dragon Steel Corporation	China Steel Express Corporation	The same parent company	Purchases	2,675,617	5	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(135,689 )	(4 )	
Dragon Steel Corporation	CSE Transport Corporation	The same parent company	Purchases	649,381	1	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(26,336 )	(1 )	
Dragon Steel Corporation	C.S.Aluminium Corporation	The same parent company	Purchases	572,446	1	Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(57,775 )	(2 )	
Dragon Steel Corporation	China Steel Corporation	Parent company	Purchases	540,266	1	Payment within 5 days after shipment date	-		(51,024 )	(2 )	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
Dragon Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	The parent company as director of the board of related party	Purchases	533,253	1	Payment after shipping document specified	-	NO THIRD-PARTY COULD BE COMPARED	-	-
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	244,085	-	Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(54,956)	(2)
Betacera Inc.	China Steel Corporation	The ultimate parent of the company	Sales	(382,454)	(17)	Receivables were collected after final acceptance	-		12,655	2
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Sales	(334,613)	(15)	Net 90-180 days from the end of the month of when invoice is issued	-		235,846	36
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Purchases	924,047	55	Net 90-180 days from the end of the month of when invoice is issued	-		(221,755)	(39)
Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	Subsidiary	Purchases	293,732	17	Net 90-180 days from the end of the month of when invoice is issued	-		(103,775)	(18)
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Sales	(921,675)	(87)	Net 90-180 days from the end of the month of when invoice is issued	-		217,830	82
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Purchases	335,731	49	Net 90-180 days from the end of the month of when invoice is issued	-		(231,672)	(58)
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	Sales	(293,002)	(100)	Net 90-180 days from the end of the month of when invoice is issued	-		101,938	98
China Steel Express Corporation	China Steel Corporation	Parent company	Service revenue	(6,120,534)	(54)	Receivable were collected within 10 working days against copy of B/L	-		212,419	50
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(2,840,052)	(25)	Receivable were collected within 10 working days against copy of B/L	-		147,535	34
China Steel Express Corporation	CHC Resources Corporation	The same parent company	Service revenue	(681,332)	(6)	Receivable were collected within 10 working days against copy of B/L	-		34,369	8
China Steel Express Corporation	CSE Transport Corporation	Subsidiary	Purchases	391,281	4	Payment against copy of B/L	-		(23,902)	(14)
CSE Transport Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(1,300,361)	(46)	Receivable were collected within 10 working days against copy of B/L	-		56,277	27
CSE Transport Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(653,923)	(23)	Receivable were collected within 10 working days against copy of B/L	-		26,336	13
CSE Transport Corporation	China Steel Express Corporation	Parent company	Service revenue	(392,149)	(14)	Receivable were collected within 10 working days against copy of B/L	-		23,902	11
Kaoport Stevedoring Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(171,272)	(63)	Receivable were collected within 30 working days against copy of B/L	-		18,392	86
C.S.Aluminium Corporation	China Steel Corporation	Parent company	Sales	(1,760,802)	(14)	Receivables were collected after final acceptance	-		111,480	25
C.S.Aluminium Corporation	Dragon Steel Corporation	The same parent company	Sales	(572,446)	(5)	Receivables were collected after final acceptance	-		57,775	13
CSC Steel Sdn. Bhd.	Dragon Steel Corporation	The same parent company	Purchases	3,690,828	59	Payment after shipping document specified	-		(78,504)	(33)
CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	The same parent company	Purchases	1,009,365	16	Payment after shipping document specified	-		(76,650)	(33)
CSC Steel Sdn. Bhd.	China Steel Corporation	The ultimate parent of the company	Purchases	835,108	13	Payment after shipping document specified	-		(55,583)	(24)
CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	The same parent company	Purchases	119,234	2	Payment after shipping document specified	-		-	-
Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(1,001,078)	(3)	T/T within 7 working days against copy of B/L	-	NO SIGNIFICANT DIFFERENCE	78,838	15
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Service revenue	(350,484)	(1)	T/T as the end of the month of when invoice is issued after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	30,034	6

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Chung Hung Steel Corporation	Dragon Steel Corporation	The same parent company	Purchases	11,519,494	45	Letter of credit at sight	-	NO THIRD-PARTY COULD BE COMPARED	-	-	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Purchases	5,380,535	21	Letter of credit at sight/ Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(883,669 )	(64 )	
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	Sales	(813,707 )	(13 )	Receivables are collected as the end of every month of when invoice is issued	-		106,439	16	
China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	Sales	(155,708 )	(2 )	Receivables were collected within 150 days after shipment date	-		109,539	16	
China Steel Chemical Corporation	China Steel Corporation	Parent company	Purchases	1,706,333	53	Letter of credit at sight	-		(319,695 )	(88 )	
China Steel Chemical Corporation	Dragon Steel Corporation	The same parent company	Purchases	797,212	25	Letter of credit at sight	-		-	-	
China Steel Chemical Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	521,259	16	Payment within 10 days after shipment date	-		-	-	
Changzhou China Steel New Materials Technology Co., Ltd.	China Steel Chemical Corporation	Parent company	Purchases	169,150	71	Payment within 150 days after shipment date	-		(109,539 )	(99 )	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Sales	(581,381 )	(7 )	Receivables were collected after final acceptance	-		22,563	14	
China Steel Global Trading Corporation	Dragon Steel Corporation	The same parent company	Sales	(244,085 )	(3 )	Receivables were collected after final acceptance	-		54,956	34	
China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(131,006 )	(2 )	Receivable were collected within 7 working days against copy of B/L	-		-	-	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Service revenue	(160,272 )	(72 )	By contract terms	-		19,398	12	
China Steel Global Trading Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	4,678,749	59	Payment from counter-party notice after shipping	-		(46,399 )	(24 )	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Purchases	942,401	12	Payment within 10 days after shipment date	-		(30,066 )	(16 )	Note 1
China Steel Global Trading Corporation	Dragon Steel Corporation	The same parent company	Purchases	304,140	4	Payment within 5 days after shipment date/ Prepaid before shipment date	-		-	-	
China Steel Global Trading Corporation	Tang Eng Iron Works Co., Ltd.	The parent company as director of the board of related party	Purchases	127,550	2	Prepaid before shipment date	-		-	-	
CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	The ultimate parent of the company	Purchases	892,631	68	Payment within 14 days after shipment date	-		(48,160 )	(66 )	Note 1
CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Purchases	205,226	16	Payment after shipment date	-		(22,549 )	(31 )	
China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	596,062	99	Payment within 85 days after shipment date	-		(179,376 )	(97 )	
China Steel Precision Metals Qingdao Co., Ltd.	Rechi Precision (Qingdao) Electric Machinery Limited	The parent company as the director of other related party's parent company	Sales	(127,631 )	(11 )	Net 7 days from invoice date/Net 30 days from invoice date	-	ES:Payment within 7 days after receipt of invoice; PO:Pay 180 days Banker's acceptance within 30 days after receipt of invoice	7,982	14	
China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	952,416	100	60 days after B/L	-		(295,029 )	(99 )	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	Sales	(591,694 )	(7 )	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	238,828	22	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
CHC Resources Corporation	YA TUNG READY-MIXED CONCRETE CORP.	Subsidiary of director of the board	Sales	(374,323 )	(4 )	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	64,409	6	
CHC Resources Corporation	Universal Cement Corporation	Director of the board	Sales	(187,682 )	(2 )	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	18,398	2	
CHC Resources Corporation	China Steel Corporation	Parent company	Service revenue	(2,365,500 )	(28 )	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	194,137	18	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(1,097,690 )	(13 )	Net 30-70 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	201,450	18	
CHC Resources Corporation	China Steel Resources Corporation	The same parent company	Service revenue	(471,287 )	(6 )	By contract terms	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	50,251	5	
CHC Resources Corporation	China Steel Corporation	Parent company	Purchases	536,063	21	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(8,176 )	(4 )	
CHC Resources Corporation	Chung Hung Steel Corporation	The same parent company	Purchases	294,816	12	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(28,983 )	(15 )	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Purchases	242,750	10	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(3,421 )	(2 )	
CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	Subsidiary	Purchases	116,372	5	Prepaid before shipment date	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(1,035)	(1 )	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
CHC Resources Corporation	ASIA CEMENT CORPORATION	Director of the board	Purchases	103,339	4	45 days after B/L	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(10,444)	(5)	
Union Steel Development Corporation	CHC Resources Corporation	Parent company	Service revenue	(233,456)	(64)	By contract terms	-		37,945	63	
CHC Resources Vietnam Co., Ltd	CHC Resources Corporation	Parent company	Sales	(116,372)	(14)	Accounts received in advance before shipment date	-		1,035	1	
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Service revenue	(129,336)	(16)	Net 10 days from invoice date	-		15,400	19	
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	331,427	100	Prepaid before shipment date	-		-	-	
InfoChamp Systems Corporation	China Steel Corporation	Parent company	Service revenue	(705,094)	(47)	By contract terms	-		59,031	27	
InfoChamp Systems Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(143,853)	(9)	By contract terms	-		6,395	3	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Service revenue	(302,938)	(4)	Contractual period	-		25,906	3	
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Construction revenue	(787,454)	(10)	Contractual period	-		40,349	5	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Construction revenue	(565,676)	(7)	Contractual period	-		-	-	
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Subsidiary	Construction revenue	(250,582)	(3)	Contractual period	-		-	-	
China Steel Structure Co., Ltd.	China Steel Chemical Corporation	The same parent company	Construction revenue	(113,670)	(1)	Contractual period	-		7,640	1	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Purchases	1,991,446	61	Letter of credit/Prepaid before shipment date	-	Payment 7th of next month after accept supplier invoice.	(107,750)	(8)	
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Purchases	628,964	19	Letter of credit	-	Payment 7th of next month after accept supplier invoice.	(13,479)	(1)	
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	Construction revenue	(2,257,720)	(35)	Contractual period	-		109,316	62	
China Ecotek Corporation	China Steel Corporation	Parent company	Construction revenue	(4,264,150)	(65)	Contractual period	-		352,133	60	
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(771,780)	(12)	Contractual period	-		98,111	17	
China Ecotek Corporation	CSC Solar Corporation	The same parent company	Construction revenue	(250,594)	(4)	Contractual period	-		61,807	11	
China Steel Security Corporation	China Steel Corporation	Parent company	Service revenue	(322,441)	(27)	By contract terms	-		37,058	24	
Steel Castle Technology Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(441,132)	(44)	By contract terms	-		49,691	39	
Steel Castle Technology Corporation	United Steel Engineering & Construction Corporation	The same parent company	Service revenue	(294,737)	(29)	By contract terms	-		8,622	7	
Steel Castle Technology Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(113,400)	(11)	By contract terms	-		26,527	21	
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Sales	(215,828)	(31)	Receivables were collected after final acceptance	-		15,422	16	
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Purchases	139,617	38	Letter of credit/Prepaid before shipment date	-		(1,125)	(7)	
China Steel Machinery Corporation	China Steel Corporation	Parent company	Construction revenue	(2,168,044)	(53)	Receivables were collected after final acceptance	-		65,496	29	
China Steel Machinery Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(520,294)	(13)	Receivables were collected after final acceptance	-		48,398	22	
China Steel Machinery Corporation	China Steel Corporation	Parent company	Purchases	116,412	25	Prepaid before shipment date	-		(78)	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL & SUMIKIN SALES VIETNAM COMPANY LIMITED	Other related parties	Sales	(943,565)	(9)	Accounts receivable, 10 days term	-		67,588	6	
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	Sales	(328,653)	(3)	Accounts receivable, 60 days term	-		126,638	11	
China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	The same parent company	Sales	(208,554)	(2)	Accounts receivable, 30 days term	-		23,324	2	
China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	Parent company	Purchases	5,098,630	72	14 days after B/L/Payment to the bank after the Corporation's shipment date	-		(3,401)	-	Note 1
China Steel and Nippon Steel Vietnam Joint Stock Company	Nippon Steel & Sumikin Bussan Corporation	Director of the board	Purchases	1,677,288	24	14 days after B/L	-		(161,018)	(8)	



Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
China Steel and Nippon Steel Vietnam Joint Stock Company	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	315,738	4	08 days after B/L	-		(11,714 )	( 1 )	
CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	Parent company	Purchases	2,408,939	99	Payment to the bank after the Corporation's shipment date	-		-	-	
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	Subsidiary	Service revenue and other operating revenue	(103,910 )	( 5 )	Net 30 days from the end of the month of when invoice is issued	-		18,619	4	
China Steel Resources Corporation	China Steel Corporation	Parent company	Service revenue	(614,521 )	(100 )	Net 60 days from the end of the month of when invoice is issued	-		67,620	100	
CSC Solar Corporation	China Steel Corporation	Parent company	Sales	(112,557 )	(27 )	Contractual period	-		18,030	33	
Sing Da Marine Structure Corporation	China Steel Power Corporation	The same parent company	Construction revenue	(3,113,041 )	(100 )	By contract terms	-		1,133	36	
Sing Da Marine Structure Corporation	China Steel Machinery Corporation	The same parent company	Outsourcing construction fee	213,003	6	Payment after final acceptance	-		-	-	

Note 1: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

Note 2: Balance of accounts receivable refers to prepayments.

**TABLE 7**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL  
SEPTEMBER 30, 2023  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss	Note
					Amount	Actions Taken			
China Steel Corporation	Sing Da Marine Structure Corporation	Subsidiary	2,011,301	-	-	-	-	-	Note
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Subsidiary	1,102,480	-	-	-	-	-	Note
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	1,015,426	-	-	277	-	-	Note
China Steel Corporation	China Steel Resources Corporation	Subsidiary	834,226	-	-	-	-	-	Note
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	743,793	19	-	-	725,064	-	
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	295,029	6	-	-	99,244	-	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	271,586	11	-	-	220,772	-	
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	179,376	3	-	-	26,681	-	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	141,172	-	-	-	125,365	-	Note
China Steel Corporation	China Steel Structure Co., Ltd.	Subsidiary	103,125	41	-	-	103,125	-	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	231,551	59	-	-	231,551	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	130,253	53	-	-	122,090	-	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	235,846	2	-	-	45,414	-	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	217,902	5	-	-	60,975	-	
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	101,938	4	-	-	36,242	-	
China Steel Express Corporation	China Steel Corporation	Parent company	212,419	23	-	-	21,373	-	
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	147,535	27	-	-	15,464	-	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	111,480	14	-	-	-	-	
China Prosperity Development Corporation	China Steel Corporation	Parent company	856,488	-	-	-	-	-	Note
China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	109,539	2	-	-	-	-	
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	106,439	11	-	-	-	-	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	238,828	4	-	-	-	-	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	201,450	10	-	-	-	-	
CHC Resources Corporation	China Steel Corporation	Parent company	194,137	28	-	-	-	-	
InfoChamp Systems Corporation	China Steel Corporation	Parent company	120,856	-	-	-	-	-	Note
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	109,316	34	-	-	9,647	-	
China Ecotek Corporation	China Steel Corporation	Parent company	352,133	18	-	-	187,090	-	
China Steel Machinery Corporation	China Steel Corporation	Parent company	702,453	-	-	-	-	-	Note
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	126,638	8	-	-	-	-	

Note: Other receivables.

**TABLE 8**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2023  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total ales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	Chung Hung Steel Corporation	1	Sales	5,314,546	Letter of credit/Receivables were collected after final acceptance	2
0	China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	1	Sales	2,404,081	Accounts receivable factoring agreements	1
0	China Steel Corporation	China Steel Structure Co., Ltd.	1	Sales	1,991,446	Letter of credit/Accounts received in advance before shipment date	1
0	China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	1	Sales	1,750,914	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	1
0	China Steel Corporation	China Steel Chemical Corporation	1	Sales	1,720,841	Letter of credit	1
0	China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	1	Sales	945,001	Receivables were collected within 60 days after shipment date	-
0	China Steel Corporation	CSC Steel Sdn. Bhd.	1	Sales	863,036	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	1	Sales	791,195	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Sales	600,272	Receivables were collected within 10 days after shipment date	-
0	China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	1	Sales	556,533	Receivables were collected within 85 days after shipment date	-
0	China Steel Corporation	CHC Resources Corporation	1	Sales	521,174	Letter of credit	-
0	China Steel Corporation	Dragon Steel Corporation	1	Sales	450,389	Receivables were collected within 5 days after shipment date	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Sales	139,617	Letter of credit/Accounts received in advance before shipment date	-
0	China Steel Corporation	China Steel Machinery Corporation	1	Sales	112,861	Accounts received in advance before shipment date	-
0	China Steel Corporation	Dragon Steel Corporation	1	Service revenue and other operating revenue	558,697	By contract terms	-
0	China Steel Corporation	China Steel Chemical Corporation	1	Service revenue and other operating revenue	187,468	By contract terms	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total ales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	Dragon Steel Corporation	1	Purchases	7,922,628	Payment within 5 days after shipment date/Payment after final acceptance	3
0	China Steel Corporation	China Steel Express Corporation	1	Purchases	5,240,176	Payment against copy of B/L	2
0	China Steel Corporation	C.S.Aluminium Corporation	1	Purchases	1,760,802	Payment after final acceptance	1
0	China Steel Corporation	CSE Transport Corporation	1	Purchases	1,300,716	Payment against copy of B/L	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Purchases	581,381	Payment after final acceptance	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Purchases	214,372	Payment after final acceptance	-
1	Dragon Steel Corporation	Chung Hung Steel Corporation	3	Sales	11,425,775	Receivables were collected within 5 days after shipment date	4
1	Dragon Steel Corporation	China Steel Corporation	2	Sales	7,230,444	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	3
1	Dragon Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	3,662,689	Receivables were collected within 5 days after shipment date	1
1	Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Sales	3,167,105	Receivables were collected within 5 days after shipment date	1
1	Dragon Steel Corporation	China Steel Chemical Corporation	3	Sales	797,212	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Structure Co., Ltd.	3	Sales	627,876	Receivables were collected within 5 days after shipment date/Letter of credit	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Sales	382,116	Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date	-
1	Dragon Steel Corporation	CHC Resources Corporation	3	Sales	242,754	Receivables were collected within 5 days after shipment date/Letter of credit	-
1	Dragon Steel Corporation	China Steel Corporation	2	Other operating revenue	692,184	Receivables were collected after final acceptance	-
1	Dragon Steel Corporation	China Steel Express Corporation	3	Purchases	2,675,617	Payment against copy of B/L	1
1	Dragon Steel Corporation	CSE Transport Corporation	3	Purchases	649,381	Payment against copy of B/L	-
1	Dragon Steel Corporation	C.S.Aluminium Corporation	3	Purchases	572,446	Payment after final acceptance	-
1	Dragon Steel Corporation	China Steel Corporation	2	Purchases	540,266	Payment within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Purchases	244,085	Payment after final acceptance	-
2	Betacera Inc.	China Steel Corporation	2	Sales	382,454	Receivables were collected after final acceptance	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Sales	334,613	Net 90-180 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Purchases	924,047	Net 90-180 days from the end of the month of when invoice is issued	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total ales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
2	Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	1	Purchases	293,732	Net 90-180 days from the end of the month of when invoice is issued	-
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Sales	921,675	Net 90-180 days from the end of the month of when invoice is issued	-
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Purchases	335,731	Net 90-180 days from the end of the month of when invoice is issued	-
4	Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	2	Sales	293,002	Net 90-180 days from the end of the month of when invoice is issued	-
5	China Steel Express Corporation	China Steel Corporation	2	Service revenue	6,120,534	Receivable were collected within 10 working days against copy of B/L	2
5	China Steel Express Corporation	Dragon Steel Corporation	3	Service revenue	2,840,052	Receivable were collected within 10 working days against copy of B/L	1
5	China Steel Express Corporation	CHC Resources Corporation	3	Service revenue	681,332	Receivable were collected within 10 working days against copy of B/L	-
5	China Steel Express Corporation	CSE Transport Corporation	1	Purchases	391,281	Payment against copy of B/L	-
6	CSE Transport Corporation	China Steel Corporation	2	Service revenue	1,300,361	Receivable were collected within 10 working days against copy of B/L	-
6	CSE Transport Corporation	Dragon Steel Corporation	3	Service revenue	653,923	Receivable were collected within 10 working days against copy of B/L	-
6	CSE Transport Corporation	China Steel Express Corporation	2	Service revenue	392,149	Receivable were collected within 10 working days against copy of B/L	-
7	Kaoport Stevedoring Corporation	China Steel Corporation	2	Service revenue	171,272	Receivable were collected within 30 working days against copy of B/L	-
8	C.S.Aluminium Corporation	China Steel Corporation	2	Sales	1,760,802	Receivables were collected after final acceptance	1
8	C.S.Aluminium Corporation	Dragon Steel Corporation	3	Sales	572,446	Receivables were collected after final acceptance	-
9	CSC Steel Sdn. Bhd.	Dragon Steel Corporation	3	Purchases	3,690,828	Payment after shipping document specified	1
9	CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	3	Purchases	1,009,365	Payment after shipping document specified	-
9	CSC Steel Sdn. Bhd.	China Steel Corporation	2	Purchases	835,108	Payment after shipping document specified	-
9	CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	3	Purchases	119,234	Payment after shipping document specified	-
10	Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	1,001,078	T/T within 7 working days against copy of B/L	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total ales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
10	Chung Hung Steel Corporation	China Steel Corporation	2	Service revenue	350,484	T/T as the end of the month of when invoice is issued after final acceptance	-
10	Chung Hung Steel Corporation	Dragon Steel Corporation	3	Purchases	11,519,494	Letter of credit at sight	4
10	Chung Hung Steel Corporation	China Steel Corporation	2	Purchases	5,380,535	Letter of credit at sight/Payment after final acceptance	2
11	China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	1	Sales	155,708	Receivables were collected within 150 days after shipment date	-
11	China Steel Chemical Corporation	China Steel Corporation	2	Purchases	1,706,333	Letter of credit at sight	1
11	China Steel Chemical Corporation	Dragon Steel Corporation	3	Purchases	797,212	Letter of credit at sight	-
12	Changzhou China Steel New Materials Technology Co., Ltd.	China Steel Chemical Corporation	2	Purchases	169,150	Payment within 150 days after shipment date	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Sales	581,381	Receivables were collected after final acceptance	-
13	China Steel Global Trading Corporation	Dragon Steel Corporation	3	Sales	244,085	Receivables were collected after final acceptance	-
13	China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	3	Sales	131,006	Receivable were collected within 7 working days against copy of B/L	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Service revenue	160,272	By contract terms	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Purchases (Note 2)	942,401	Payment within 10 days after shipment date	-
13	China Steel Global Trading Corporation	Dragon Steel Corporation	3	Purchases	304,140	Payment within 5 days after shipment date/Prepaid before shipment date	-
14	CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	2	Purchases (Note 2)	892,631	Payment within 14 days after shipment date	-
14	CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Purchases	205,226	Payment after shipment date	-
15	China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	2	Purchases	596,062	Payment within 85 days after shipment date	-
16	China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	2	Purchases	952,416	60 days after B/L	-
17	CHC Resources Corporation	China Steel Corporation	2	Service revenue	2,365,500	Net 60 days from the end of the month of when invoice is issued	1
17	CHC Resources Corporation	Dragon Steel Corporation	3	Service revenue	1,097,690	Net 30-70 days from the end of the month of when invoice is issued	-
17	CHC Resources Corporation	China Steel Resources Corporation	3	Service revenue	471,287	By contract terms	-
17	CHC Resources Corporation	China Steel Corporation	2	Purchases	536,063	Letter of credit	-
17	CHC Resources Corporation	Chung Hung Steel Corporation	3	Purchases	294,816	Letter of credit	-
17	CHC Resources Corporation	Dragon Steel Corporation	3	Purchases	242,750	Letter of credit	-
17	CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	1	Purchases	116,372	Prepaid before shipment date	-
18	Union Steel Development Corporation	CHC Resources Corporation	2	Service revenue	233,456	By contract terms	-
19	CHC Resources Vietnam Co., Ltd	CHC Resources Corporation	2	Sales	116,372	Accounts received in advance before shipment date	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total ales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
20	InfoChamp Systems Corporation	China Steel Corporation	2	Service revenue	705,094	By contract terms	-
20	InfoChamp Systems Corporation	Dragon Steel Corporation	3	Service revenue	143,853	By contract terms	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Service revenue	302,938	Contractual period	-
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Construction revenue	787,454	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Construction revenue	565,676	Contractual period	-
21	China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	1	Construction revenue	250,582	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Chemical Corporation	3	Construction revenue	113,670	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Purchases	1,991,446	Letter of credit/Prepaid before shipment date	1
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Purchases	628,964	Letter of credit	-
22	United Steel Engineering & Construction Corporation	China Steel Corporation	2	Construction revenue	2,257,720	Contractual period	1
23	China Ecotek Corporation	China Steel Corporation	2	Construction revenue	4,264,150	Contractual period	2
23	China Ecotek Corporation	Dragon Steel Corporation	3	Construction revenue	771,780	Contractual period	-
23	China Ecotek Corporation	CSC Solar Corporation	3	Construction revenue	250,594	Contractual period	-
24	China Steel Security Corporation	China Steel Corporation	2	Service revenue	322,441	By contract terms	-
25	Steel Castle Technology Corporation	China Steel Corporation	2	Service revenue	441,132	By contract terms	-
25	Steel Castle Technology Corporation	United Steel Engineering & Construction Corporation	3	Service revenue	294,737	By contract terms	-
25	Steel Castle Technology Corporation	Dragon Steel Corporation	3	Service revenue	113,400	By contract terms	-
26	HIMAG Magnetic Corporation	China Steel Corporation	2	Sales	215,828	Receivables were collected after final acceptance	-
26	HIMAG Magnetic Corporation	China Steel Corporation	2	Purchases	139,617	Letter of credit/Prepaid before shipment date	-
27	China Steel Machinery Corporation	China Steel Corporation	2	Construction revenue	2,168,044	Receivables were collected after final acceptance	1
27	China Steel Machinery Corporation	Dragon Steel Corporation	3	Construction revenue	520,294	Receivables were collected after final acceptance	-
27	China Steel Machinery Corporation	China Steel Corporation	2	Purchases	116,412	Prepaid before shipment date	-
28	China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	3	Sales	208,554	Accounts receivable, 30 days term	-
28	China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	2	Purchases (Note 2)	5,098,630	14 days after B/L/Payment to the bank after the Corporation's shipment date	2
29	CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	2	Purchases	2,408,939	Payment to the bank after the Corporation's shipment date	1
30	Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	1	Service revenue and other operating revenue	103,910	Net 30 days from the end of the month of when invoice is issued	-
31	China Steel Resources Corporation	China Steel Corporation	2	Service revenue	614,521	Net 60 days from the end of the month of when invoice is issued	-
32	CSC Solar Corporation	China Steel Corporation	2	Sales	112,557	Contractual period	-
33	Sing Da Marine Structure Corporation	China Steel Power Corporation	3	Construction revenue	3,113,041	By contract terms	1
33	Sing Da Marine Structure Corporation	China Steel Machinery Corporation	3	Outsourcing construction fee	213,003	Payment after final acceptance	-

Note 1: The relationships with counterparties are as follows:

- 1) Parent to subsidiaries.
- 2) Subsidiaries to parent.
- 3) Subsidiaries to subsidiaries.

Note 2: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.



**TABLE 9**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**INFORMATION ON INVESTEEES  
FOR THE PERIOD ENDED SEPTEMBER 30, 2023  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
China Steel Corporation	Chung Hung Steel Corporation	Republic of China	Manufacture and sale of steel products	5,539,872	5,539,872	582,673,153	41	6,560,659	71,215	(28,720)	Subsidiary
China Steel Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	334,285	334,285	68,787,183	29	2,364,702	1,145,377	325,138	Subsidiary
China Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	1,024,194	1,024,194	66,487,844	33	1,245,643	351,154	52,294	Subsidiary
China Steel Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	261,677	261,677	49,289,597	20	1,095,031	623,832	121,728	Subsidiary
China Steel Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	554,268	554,268	55,393,138	45	990,704	379,160	97,941	Subsidiary
China Steel Corporation	Dragon Steel Corporation	Republic of China	Hot-rolled products, H beams, billets, flat steels	95,779,069	95,779,069	8,612,586,123	100	96,016,597	(4,575,274)	(4,855,056)	Subsidiary
China Steel Corporation	CSC Steel Australia Holdings Pty Ltd	Australia	General investment	17,359,623	17,359,623	594,638	100	22,048,396	1,314,118	1,314,118	Subsidiary
China Steel Corporation	China Steel Express Corporation	Republic of China	Shipping services for raw materials	2,504,071	2,504,071	422,545,250	100	12,571,478	2,193,819	1,897,214	Subsidiary
China Steel Corporation	Gains Investment Corporation	Republic of China	General investment	4,999,940	4,999,940	596,992,650	100	9,100,835	518,843	437,035	Subsidiary
China Steel Corporation	C.S.Aluminium Corporation	Republic of China	Production and sale of aluminum and non-ferrous metal products	3,922,801	3,922,801	840,122,049	100	8,554,852	59,182	95,518	Subsidiary
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Vietnam	Manufacture and sale of steel products	9,651,239	9,651,239	514,304,000	56	7,562,052	(587,654)	(329,086)	Subsidiary
China Steel Corporation	China Steel Asia Pacific Holdings Pte Ltd	Singapore	Holding and investment	6,251,918	6,251,918	178,878,002	100	5,088,129	189,982	190,517	Subsidiary
China Steel Corporation	China Prosperity Development Corporation	Republic of China	Real estate development	4,749,938	4,749,938	509,802,912	100	4,868,317	188,068	188,304	Subsidiary
China Steel Corporation	China Steel Power Holding Corporation	Republic of China	General investment	3,773,490	3,773,490	377,349,000	51	4,512,860	47,914	24,436	Subsidiary
China Steel Corporation	China Steel Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	309,502	309,502	78,827,362	100	2,970,122	482,304	477,848	Subsidiary
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	India	Electrical steel	3,795,159	3,795,159	253,567,202	100	1,423,399	(21,134)	(21,134)	Subsidiary
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	4,031,501	4,031,501	120,799,811	43	1,184,800	15,203	6,591	Subsidiary
China Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	959,200	959,200	95,920,000	55	1,079,181	105,284	58,280	Subsidiary
China Steel Corporation	China Steel Resources Corporation	Republic of China	Other non-metallic mineral products manufacturing	981,120	981,120	98,112,000	100	1,000,481	8,619	9,130	Subsidiary
China Steel Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	591,748	591,748	100,066,400	74	703,270	309,723	394,541	Subsidiary
China Steel Corporation	China Steel Security Corporation	Republic of China	On-site security, systematic security	149,940	149,940	25,036,986	100	492,457	52,599	50,652	Subsidiary
China Steel Corporation	InfoChamp Systems Corporation	Republic of China	ERP systems automation control systems service	357,602	357,602	41,465,634	100	468,766	134,626	50,366	Subsidiary
China Steel Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	389,497	389,497	19,183,286	69	464,971	40,318	27,884	Subsidiary
China Steel Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	4,671,000	4,671,000	122,695,000	47	304,610	(585,846)	(273,626)	Subsidiary
China Steel Corporation	China Steel Management Consulting Corporation	Republic of China	Business management and management consulting services	15,144	15,144	999,993	100	19,417	3,645	3,645	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
China Steel Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	-	-	10	-	-	47,961	-	Subsidiary
China Steel Corporation	Taiwan Rolling Stock Co., Ltd.	Republic of China	Manufacture of railway vehicles	970,044	970,044	95,527,811	48	780,701	(39,752)	(18,985)	Associate
China Steel Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	450,000	450,000	45,000,000	18	568,224	151,495	27,269	Associate
China Steel Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	320,929	320,929	28,658,729	31	379,623	1,395	2,250	Associate
China Steel Corporation	Dyna Rechi Co., Ltd.	Republic of China	Production and marketing of Brushless DC Motor (BLDCM)	400,000	400,000	24,635,680	23	245,446	(11,791)	(2,765)	Associate
China Steel Corporation	Eminent II Venture Capital Corporation	Republic of China	General investment	195,000	300,000	19,500,000	46	130,871	10,986	5,093	Associate
China Steel Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	591,639	591,639	35,751,427	35	102,006	(67,761)	(23,811)	Associate
China Steel Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	50,000	50,000	5,000,000	6	59,662	(40,363)	(2,248)	Associate
China Steel Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	7,629	7,629	1,666,700	17	22,428	10,823	1,804	Associate
Chung Hung Steel Corporation	Transglory Investment Corporation	Republic of China	General investment	2,001,152	2,001,152	329,802,616	40	3,041,415	283,638	-	Subsidiary
Chung Hung Steel Corporation	Pro-Ascetek Investment Corporation	Republic of China	General investment	200,000	200,000	20,000,000	17	214,815	40,988	-	Subsidiary
Chung Hung Steel Corporation	Hung Kao Investment Corporation	Republic of China	General investment	26,000	26,000	2,600,000	100	30,471	860	-	Subsidiary
China Steel Chemical Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	91,338	91,338	15,019,341	6	353,783	623,832	-	Subsidiary
China Steel Chemical Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	13,675	13,675	600,069	-	15,492	351,154	-	Subsidiary
China Steel Chemical Corporation	Ever Wealthy International Corporation	Republic of China	General investment	300,083	300,083	104,574,982	100	1,363,605	60,041	-	Subsidiary
China Steel Chemical Corporation	Transglory Investment Corporation	Republic of China	General investment	450,000	450,000	74,168,502	9	683,687	283,638	-	Subsidiary
China Steel Chemical Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	261,600	261,600	26,160,000	15	293,534	105,284	-	Subsidiary
China Steel Chemical Corporation	Pro-Ascetek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	64,444	40,988	-	Subsidiary
China Steel Chemical Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	47,950	47,950	2,161,203	8	52,623	40,318	-	Subsidiary
China Steel Chemical Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	15,070	15,070	1,196,000	40	28,622	2,878	-	Subsidiary
China Steel Chemical Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	7,000	7,000	700,000	35	14,818	1,608	-	Subsidiary
China Steel Chemical Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	3,375	6,750	337,500	5	3,234	(8,228)	-	Subsidiary
China Steel Chemical Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	29,153	68,839	1,208,000	5	73	(59,022)	-	Subsidiary
China Steel Chemical Corporation	Formosa Ha Tinh CSCC (Cayman) International Limited	Cayman Island	General investment	-	100,320	-	-	-	930,776	-	Subsidiary
China Steel Chemical Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	160,000	160,000	16,000,000	9	103,859	1,019	-	Associate
China Steel Chemical Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	2,295	2,295	499,998	5	6,727	10,823	-	Associate
Ever Wealthy International Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	29,281	27,196	532,000	-	13,943	351,154	-	Subsidiary
Ever Wealthy International Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	45,987	45,987	6,119,748	8	99,803	39,676	-	Subsidiary
Ever Wealthy International Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	33,015	33,015	1,584,731	6	38,577	40,318	-	Subsidiary
Ever Wealthy International Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	9,000	9,000	900,000	45	19,053	1,608	-	Subsidiary
Ever Wealthy International Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	8,400	8,400	840,000	35	18,481	2,863	-	Subsidiary
Ever Wealthy International Corporation	Ding Da Investment Corporation	Republic of China	General investment	10,495	10,495	897,000	30	17,375	3,964	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
Ever Wealthy International Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	70,985	70,985	6,269,823	6	68,063	(67,761)	-	Associate
China Ecotek Corporation	CEC Development Corporation	Samoa	General investment	478,579	478,579	17,000,000	100	1,016,892	17,979	-	Subsidiary
China Ecotek Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	329,174	329,174	35,204,170	26	539,024	309,723	-	Subsidiary
China Ecotek Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	348,800	348,800	34,880,000	20	290,481	105,284	-	Subsidiary
China Ecotek Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	64,444	40,988	-	Subsidiary
China Ecotek Corporation	CEC International Corporation	Samoa	General investment	30,642	30,642	10,000,000	100	43,494	826	-	Subsidiary
China Ecotek Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	14,233	14,233	1,196,000	40	25,840	(632)	-	Subsidiary
China Ecotek Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	8,000	8,000	800,000	40	17,048	1,619	-	Subsidiary
China Ecotek Corporation	Jiing-Cheng-Fa Investment Corporation	Republic of China	General investment	8,050	8,050	805,000	35	16,362	2,495	-	Subsidiary
China Ecotek Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	12,702	1,608	-	Subsidiary
China Ecotek Corporation	China Ecotek India Private Limited	India	Construction engineering	27	27	5,000	-	40	646	-	Subsidiary
China Ecotek Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	3,410	8,262	147,918	1	9	(59,022)	-	Subsidiary
China Ecotek Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	100,000	100,000	10,000,000	6	64,912	1,019	-	Associate
CEC International Corporation	China Ecotek India Private Limited	India	Construction engineering	27,070	27,070	4,995,000	100	40,113	646	-	Subsidiary
CEC Development Corporation	China Ecotek Vietnam Company Limited	Vietnam	Construction engineering	302,065	302,065	-	100	825,169	17,358	-	Subsidiary
China Steel Structure Co., Ltd.	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Fumace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	132,715	132,715	23,182,738	9	546,490	623,832	-	Subsidiary
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Republic of China	Construction and management of buildings, roads and railways, and other civil engineering projects	410,000	410,000	80,000,000	100	1,360,220	44,812	-	Subsidiary
China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	250,000	20,000,000	8	49,606	(585,846)	-	Subsidiary
China Steel Structure Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	40,000	40,000	4,000,000	3	42,920	40,988	-	Subsidiary
China Steel Structure Co., Ltd.	Chiun Yu Investment Corporation	Republic of China	General investment	12,453	12,453	1,046,500	35	22,610	(632)	-	Subsidiary
China Steel Structure Co., Ltd.	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	17,080	17,080	769,829	3	18,751	40,318	-	Subsidiary
China Steel Structure Co., Ltd.	Chi-Yi Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	12,786	1,619	-	Subsidiary
China Steel Structure Co., Ltd.	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	12,701	1,608	-	Subsidiary
China Steel Structure Co., Ltd.	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	1,500	1,500	714,000	6	7,480	11,225	-	Subsidiary
China Steel Structure Co., Ltd.	China Steel Structure Holding Co., Ltd.	Samoa	Holding and investment	-	-	10	100	5,132	19,111	-	Subsidiary
China Steel Structure Co., Ltd.	Nikken & CSSC Metal Products Co., Ltd.	Republic of China	Building materials wholesale industry, pollution prevention equipment wholesale industry, etc.	6,750	6,750	675,000	45	5,075	133	-	Associate
United Steel Engineering & Construction Corporation	Transglory Investment Corporation	Republic of China	General investment	287,500	-	26,872,272	3	248,125	283,638	-	Subsidiary
United Steel Engineering & Construction Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	53,550	53,550	5,355,000	40	57,079	(4,149)	-	Subsidiary
United Steel Engineering & Construction Corporation	Shin Mau Investment Corporation	Republic of China	General investment	13,754	13,754	1,196,000	40	25,120	3,631	-	Subsidiary
United Steel Engineering & Construction Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	21,524	40,988	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	15,433	15,433	1,543,276	1	15,027	15,203	-	Subsidiary
United Steel Engineering & Construction Corporation	United Steel Construction (Vietnam) Co., Ltd.	Vietnam	Construction and management of buildings, roads and railways, and other civil engineering projects	-	33,129	-	100	-	(25,466)	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd	Singapore	Holding and investment	-	126,806	-	-	-	(1,906)	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	100,000	100,000	10,000,000	4	126,272	151,495	-	Associate
United Steel Engineering & Construction Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	44,100	44,100	4,410,000	5	56,990	(40,363)	-	Associate
CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	Vietnam	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	647,338	647,338	-	85	670,569	10,091	-	Subsidiary
CHC Resources Corporation	Yu Cheng Lime Corporation	Republic of China	Real estate lease, management of raw materials	126,010	126,010	108,000	90	139,153	425	-	Subsidiary
CHC Resources Corporation	Union Steel Development Corporation	Republic of China	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	53,345	53,345	4,668,333	93	99,610	31,458	-	Subsidiary
CHC Resources Corporation	Pao Good Industrial Co., Ltd.	Republic of China	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	50,937	50,937	5,408,550	51	90,739	17,709	-	Subsidiary
CHC Resources Corporation	Pro-Ascetek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	32,222	40,988	-	Subsidiary
CHC Resources Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	12,306	12,306	1,046,500	35	25,045	2,878	-	Subsidiary
CHC Resources Corporation	Ding Da Investment Corporation	Republic of China	General investment	12,516	12,516	1,196,000	40	23,166	3,964	-	Subsidiary
CHC Resources Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	9,600	9,600	960,000	40	21,121	2,863	-	Subsidiary
CHC Resources Corporation	Shin Mau Investment Corporation	Republic of China	General investment	10,316	10,316	897,000	30	18,840	3,631	-	Subsidiary
CHC Resources Corporation	Jiing-Cheng-Fa Investment Corporation	Republic of China	General investment	9,200	9,200	920,000	40	18,700	2,495	-	Subsidiary
CHC Resources Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	10,970	10,970	494,440	2	12,030	40,318	-	Subsidiary
CHC Resources Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	3,402	8,254	147,918	1	9	(59,022)	-	Subsidiary
CHC Resources Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	73,269	73,269	9,298,583	10	117,302	1,395	-	Associate
CHC Resources Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	30,000	30,000	3,000,000	2	20,410	1,019	-	Associate
China Steel Security Corporation	Steel Castle Technology Corporation	Republic of China	Firefighting engineering and mechatronic engineering	31,257	31,257	13,000,000	100	200,304	10,478	-	Subsidiary
China Steel Security Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	17,000	17,000	1,700,000	1	16,773	15,203	-	Subsidiary
China Steel Security Corporation	China Steel Management And Maintenance For Buildings Corporation	Republic of China	Management and maintenance for buildings	10,000	10,000	1,000,000	100	14,471	1,302	-	Subsidiary
China Steel Security Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	10,000	10,000	1,000,000	1	6,803	1,019	-	Associate
China Prosperity Development Corporation	Chateau International Development Co., Ltd.	Republic of China	Development of leisure business	131,871	131,921	23,832,120	20	394,554	96,657	-	Associate
China Prosperity Development Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	151,526	151,526	3,840	80	168,373	9,664	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	130,000	130,000	13,000,000	5	126,726	15,203	-	Subsidiary
China Prosperity Development Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	92,105	92,105	8,032,500	60	85,618	(4,149)	-	Subsidiary
China Prosperity Development Corporation	Pro-Ascetek Investment Corporation	Republic of China	General investment	50,000	50,000	5,000,000	4	53,710	40,988	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	175,000	175,000	17,500,000	7	220,639	151,495	-	Associate
HIMAG Magnetic Corporation	MagnPower Corporation	Republic of China	Powder metallurgy	218,000	218,000	21,800,000	55	64,938	(46,280)	-	Subsidiary
China Steel Power Holding Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	7,393,000	7,393,000	739,299,990	100	8,893,580	47,961	-	Subsidiary
CSC Solar Corporation	China Ecotec Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	22,974	22,974	725,000	1	26,172	379,160	-	Subsidiary
CSC Solar Corporation	Pro-Ascetek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	32,222	40,988	-	Subsidiary
InfoChamp Systems Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	60,784	60,784	5,825,030	35	73,439	30,907	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
				InfoChamp Systems Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	40,265			
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation	British Virgin Islands	Holding and investment	6,816	6,816	201,000	100	37,244	3,057	-	Subsidiary
InfoChamp Systems Corporation	Majestic Solid Light Corporation	Republic of China	Manufacture and sale of UV LED	4,500	4,500	450,000	45	-	29	-	Associate
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	Republic of China	Technical service	26,000	26,000	2,600,000	100	32,889	3,963	-	Subsidiary
China Steel Machinery Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	250,000	20,000,000	8	49,606	(585,846)	-	Subsidiary
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd.	Vietnam	Machines manufacturing	-	9,213	-	-	-	(155)	-	Subsidiary
China Steel Machinery Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	95,900	95,900	9,590,000	11	123,983	(40,363)	-	Associate
Dragon Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	138,375	130,826	4,217,000	2	108,865	351,154	-	Subsidiary
Dragon Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	174,400	174,400	17,440,000	10	195,689	105,284	-	Subsidiary
Dragon Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	100,000	100,000	10,000,000	8	107,407	40,988	-	Subsidiary
C.S.Aluminium Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	32,222	40,988	-	Subsidiary
C.S.Aluminium Corporation	ALU Investment Offshore Corporation	British Virgin Islands	Holding and investment	551,369	1,063,593	1	100	946	(38,107)	-	Subsidiary
ALU Investment Offshore Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	551,369	1,063,593	15,605,389	65	937	(59,022)	-	Subsidiary
China Steel Express Corporation	CSE Transport Corporation	Panama	Shipping services for raw materials	316	316	10	100	4,594,063	426,489	-	Subsidiary
China Steel Express Corporation	Transglory Investment Corporation	Republic of China	General investment	2,440,000	2,440,000	402,158,110	48	3,708,810	283,638	-	Subsidiary
China Steel Express Corporation	Kaoport Stevedoring Corporation	Republic of China	Ship cargo loading and unloading industry	35,013	35,013	3,275,000	66	53,803	18,196	-	Subsidiary
Transglory Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	203,645	94,786	3,533,000	2	91,853	351,154	-	Subsidiary
Transglory Investment Corporation	Winning Investment Corporation	Republic of China	General investment	593,043	321,331	36,800,000	16	467,690	143,233	-	Subsidiary
Gains Investment Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	212,912	212,912	23,423,016	32	381,839	39,676	-	Subsidiary
Gains Investment Corporation	Eminence Investment Corporation	Republic of China	General investment	1,600,000	1,600,000	150,000,000	100	2,022,241	107,081	-	Subsidiary
Gains Investment Corporation	Winning Investment Corporation	Republic of China	General investment	989,664	989,664	112,700,000	49	1,432,301	143,233	-	Subsidiary
Gains Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	150,165	150,165	20,555,253	48	1,040,308	276,157	-	Subsidiary
Gains Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	170,432	170,432	10,533,713	64	135,343	30,907	-	Subsidiary
Gains Investment Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	64,444	40,988	-	Subsidiary
Gains Investment Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	33,750	67,500	3,375,000	50	32,336	(8,228)	-	Subsidiary
Gains Investment Corporation	Mentor Consulting Corporation	Republic of China	Management consulting services	25,909	25,909	1,000,000	100	29,626	8,986	-	Subsidiary
Gains Investment Corporation	OmniGains Investment Corporation	Samoa	General investment	307	-	10,000	100	323	16	-	Subsidiary
Gains Investment Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	28,867	58,784	912,163	4	55	(59,022)	-	Subsidiary
Gains Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	591,731	591,731	8,396,874	19	691,719	(111,493)	-	Associate
Gains Investment Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	400,000	400,000	40,000,000	22	272,131	1,019	-	Associate
Gains Investment Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	104,246	104,246	8,642,160	8	86,955	(67,761)	-	Associate
Thintech Materials Technology Co., Ltd.	Thintech Global Limited	Samoa	Holding and investment	205,435	205,435	6,800,000	100	54,950	(5,167)	-	Subsidiary
Thintech Materials Technology Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	32,222	40,988	-	Subsidiary
Betacera Inc.	Lefkara Ltd.	British Virgin Islands	Holding and Investment	439,614	418,362	13,623,000	100	1,605,147	77,353	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
				Betacera Inc.	Eminent III Venture Capital Corporation	Republic of China	General investment	50,000			
Universal Exchange Inc.	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	21,481	40,988	- Subsidiary	
Pro-Ascentek Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	77,278	77,278	1,608,491	4	90,590	276,157	- Subsidiary	
Eminence Investment Corporation	Shin Mau Investment Corporation	Republic of China	General investment	9,513	9,513	896,999	30	18,840	3,631	- Subsidiary	
Eminence Investment Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	8,805	8,805	747,499	25	17,889	2,878	- Subsidiary	
Eminence Investment Corporation	Ding Da Investment Corporation	Republic of China	General investment	8,970	8,970	897,000	30	17,375	3,964	- Subsidiary	
Eminence Investment Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	7,475	7,475	747,500	25	16,150	(632)	- Subsidiary	
Eminence Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,262	6,262	600,000	30	12,701	1,608	- Subsidiary	
Eminence Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	5,317	5,317	500,000	21	10,999	2,863	- Subsidiary	
Eminence Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	5,222	5,222	501,000	25	10,676	1,619	- Subsidiary	
Eminence Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	4,762	4,762	476,000	21	9,677	2,495	- Subsidiary	
Eminence Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	4,173	4,173	400,000	20	8,468	1,608	- Subsidiary	
Eminence Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	23,513	23,513	179,125	-	22,800	(111,493)	- Associate	
Shin Mau Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,454	5,454	512,685	-	12,316	623,832	- Subsidiary	
Shin Mau Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	5,619	5,619	341,896	-	8,840	351,154	- Subsidiary	
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,117	1,608	- Subsidiary	
Shin Mau Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	990	990	99,000	5	2,110	1,619	- Subsidiary	
Ding Da Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,404	17,404	474,220	-	16,023	1,145,377	- Subsidiary	
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	990	990	99,000	4	2,010	2,495	- Subsidiary	
Ding Da Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	25	25	1,000	-	49	276,157	- Subsidiary	
Ding Da Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	17	17	1,600	-	20	30,907	- Subsidiary	
Jiing-Cherng-Fa Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	7,874	7,874	302,052	-	8,517	379,160	- Subsidiary	
Gau Ruei Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,584	17,584	474,220	-	16,023	1,145,377	- Subsidiary	
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	4	2,202	2,863	- Subsidiary	
Gau Ruei Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,117	1,608	- Subsidiary	
Sheng Lih Dar Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,678	5,678	512,535	-	12,316	623,832	- Subsidiary	
Chiun Yu Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	5,764	5,764	275,469	-	7,807	379,160	- Subsidiary	
Chiun Yu Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	3,559	3,559	275,896	-	7,280	351,154	- Subsidiary	
China Steel Global Trading Corporation	CSGT International Corporation	Samoa	Holding and investment	631,983	631,983	20,740,000	100	1,073,292	75,895	- Subsidiary	
China Steel Global Trading Corporation	CSGT (Singapore) Pte. Ltd.	Singapore	Buy and sell, and act as an agency for steel products	22,600	22,600	6,100,000	100	882,860	210,192	- Subsidiary	

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2023			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2023	December 31, 2022	Number of Shares	%	Carrying Amount			
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation	Samoa	Holding and investment	127,847	127,847	8,800,000	100	468,817	30,436	-	Subsidiary
China Steel Global Trading Corporation	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	11,000	11,000	5,236,000	44	54,852	11,225	-	Subsidiary
China Steel Global Trading Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	240	240	48,000	1	265	1,979	-	Subsidiary
China Steel Global Trading Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	33,248	69,232	1,094,596	5	66	(59,022)	-	Subsidiary
Wabo Global Trading Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	37,488	37,488	960	20	42,093	9,664	-	Subsidiary
Wabo Global Trading Corporation	CSGT Japan Co., Ltd.	Japan	Buy and sell, and act as an agency for steel products	10,160	10,160	800	100	26,434	771	-	Subsidiary
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company	Vietnam	Cutting and processing of steel products	279,301	265,799	13,279,770	60	443,256	141,494	-	Subsidiary
CSGT International Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	25,094	23,881	4,752,000	99	26,224	1,974	-	Subsidiary
CSGT International Corporation	TSK Steel Company Limited	Thailand	Steel coil processing and distributing	93,199	88,694	408,000	34	195,043	(6,332)	-	Associate
CSGT International Corporation	Mahindra Auto Steel Private Limited	India	Cutting and processing of steel products	-	84,699	-	-	-	19,349	-	Associate
CSGT (Singapore) Pte. Ltd.	CSCD SA	Switzerland	International trade and investment	120,052	116,736	1,876,795	49	831,967	382,212	-	Associate
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd	Australia	Investments in mining industry	337,842	342,445	16,440,001	100	190,515	8,108	-	Subsidiary
CSC Steel Australia Holdings Pty Ltd	9404-5515 Quebec Inc.	Canada	Investments in mining industry	5,425,689	5,499,616	270,122,727	25	8,729,809	1,273,909	-	Associate
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad	Malaysia	General investment	1,169,350	1,112,821	171,000,000	46	2,709,086	256,112	-	Subsidiary
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	Malaysia	Manufacture and sale of steel products	2,871,477	2,926,076	359,000,000	100	5,712,212	255,469	-	Subsidiary
CSC Steel Holdings Berhad	Group Steel Corporation (M) Sdn. Bhd.	Malaysia	General investment	-	497,957	-	-	-	-	-	Subsidiary
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd.	Malaysia	General investment	4,931	5,024	750,000	100	6,873	170	-	Subsidiary

**TABLE 10**

**CHINA STEEL CORPORATION AND SUBSIDIARIES**

**INFORMATION ON INVESTMENTS IN MAINLAND CHINA  
FOR THE PERIOD ENDED SEPTEMBER 30, 2023  
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investee Company	Main Businesses and Products	Paid-in Capital (Note 1)	Method of Investment (Note 2)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2023 (Note 1)	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2023 (Note 1)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of September 30, 2023	Accumulated Repatriation of Investment Income as of September 30, 2023	Note
					Outward	Inward							
Betacera (Su Zhou) Co., Ltd.	Manufacturing and trading of electronic ceramics	141,988	2	141,988	-	-	141,988	49,846	100	49,846	647,400	-	1
CSGT (Shanghai) Co., Ltd.	Buy and sell, and act as an agency for steel products	19,362	2	19,362	-	-	19,362	1,506	100	1,506	30,689	65,205	1
Changzhou China Steel Precision Materials Co., Ltd.	Production and sale of titanium and titanium alloys, nickel and nickel alloys	1,641,898	2	984,880	-	-	984,880	44,241	70	30,969	1,151,770	-	1
China Steel Precision Metals Qingdao Co., Ltd.	Cutting and processing of steel products	645,400	1	451,780	-	-	451,780	15,804	70	11,063	395,195	24,649	1
Changzhou China Steel New Materials Technology Co., Ltd.	Mesophase sales and trading	176,379	1	209,949	-	-	209,949	8,007	100	8,007	188,523	-	1
CSGT (Shenzhen) Co., Ltd.	Buy and sell, and act as an agency for steel products	25,816	1	16,780	-	-	16,780	(2,226)	65	(1,447)	14,857	7,875	1
HC&C Auto Parts Co., Ltd.	Manufacture of automotive components	1,290,800	2	129,080	-	-	129,080	7,229	10	723	119,756	-	1
Ningbo Huayang Aluminium-Tech Co., Ltd.	Production of aluminum products	-	2	1,251,109	-	1,251,109	-	48,202	-	48,354	-	93,743	1
Suzhou Betacera Technology Co., Ltd.	Manufacturing and trading of aeronautical or marine life saving products	484,050	2	484,050	-	-	484,050	22,117	100	22,117	645,391	-	1
Shanghai Xike Ceramic Electronic Co., Ltd.	Manufacturing and trading of electronic ceramics	38,724	2	38,530	-	-	38,530	2,460	100	2,447	149,383	-	1
Taicang Thintech Materials Co., Ltd.	Sputtering target manufacturing and sales	219,436	2	219,436	-	-	219,436	(5,167)	100	(5,167)	54,950	-	1
China Steel Precision Metals Kunshan Co., Ltd.	Cutting and processing of steel products	484,050	1	518,256	-	-	518,256	(7,190)	100	(7,190)	451,163	1,102	1
Wuhan InfoChamp I.T. Co., Ltd.	Enterprise information system integration services	6,454	2	6,454	-	-	6,454	3,446	100	3,446	35,575	55,453	1
Xiamen Ecotek PRC Company Limited	Equipment materials import and export	193,620	2	193,620	-	-	193,620	300	100	300	185,258	-	1

Investee Company	Accumulated Outward Remittance for Investment in Mainland China as of September 30, 2023 (Note 1)	Investment Amount Authorized by Investment Commission, MOEA (Note 1)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 4)
China Steel Corporation	1,113,960	1,278,408	183,890,935
China Steel Chemical Corporation	209,949	209,949	4,719,849
China Ecotek Corporation	193,620	288,804	2,117,900
C.S.Aluminium Corporation	-	-	5,425,548
Gains Investment Corporation	-	-	4,881,329
Thintech Materials Technology Co., Ltd.	219,436	219,436	718,869
Betacera Inc.	664,568	664,568	1,232,523
China Steel Global Trading Corporation	1,006,178	1,006,178	-
Infochamp Systems Corporation	6,454	6,454	536,116
CHC Resources Corporation	-	-	3,514,402



Note 1: The amounts were calculated based on the foreign exchange rate as of September 30, 2023.

Note 2: Methods of investment are classified as below:

- 1) Direct investment.
- 2) Investments through a holding company registered in a third region.

Note 3: The basis for recognition of investment income (loss) is based on the following:

- 1) From the financial statements audited or reviewed by R.O.C. parent company's CPA.
- 2) From the investee company, which had not been audited and reviewed by independent accountants.

Note 4: As the subsidiary CSGT has obtained the certificate of qualified for operating headquarters, which is due on April 28, 2024, issued by the Industrial Development Bureau, MOEA, the limit on investment in Mainland China pursuant to "Principle of investment or Technical Cooperation in Mainland China" is not applicable, while other companies, investments shall not exceed 60% of their net worth.

**CHINA STEEL CORPORATION AND SUBSIDIARIES****INFORMATION OF MAJOR SHAREHOLDERS  
SEPTEMBER 30, 2023**

Name of The Shareholder	Shares	
	Number of Shares Owned	Percentage of Ownership
The Ministry of Economic Affairs, R.O.C.	3,154,709,357	20%

Note 1: Major shareholders in the Table above are shareholders owning 5% or more of the Corporation's common and preferred stocks (only ones that have completed dematerialized registration and delivery) based on calculations performed by the Taiwan Depository & Clearing Corporation using data as of the last business date at the end of each quarter. The amount of capital in the consolidated financial statements may differ from the Corporation's actual number of stocks that have completed dematerialized registration and delivery due to different calculation bases.

Note 2: Where the stocks are entrusted by shareholders, information is disclosed by the individual account of settlor who has segregated trust accounts opened by trustees. As for shareholders filing shareholdings of insiders with 10% or more of the Corporation's stocks pursuant to the securities and exchange laws and regulations, the number of stocks owned shall be ones owned by the persons plus ones entrusted where the shareholders have the power to decide how to utilize the trust property. Please access the Market Observation Post System website for information on insiders' shareholding filings.

TABLE 12

## CHINA STEEL CORPORATION AND SUBSIDIARIES

MOVEMENT OF PROPERTY, PLANT AND EQUIPMENT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2023 and 2022  
(Amounts in Thousands of New Taiwan Dollars)

For the nine months ended September 30, 2023

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
<u>Cost</u>									
Balance at January 1, 2023	\$ 69,443,571	\$ 6,125,121	\$ 135,336,886	\$ 669,660,202	\$ 33,826,263	\$ 20,453,998	\$ 10,039,124	\$ 38,765,928	\$ 983,651,093
Additions	21,536	23,910	2,964,630	12,002,976	226,464	703,104	926,735	8,155,639	25,024,994
Disposals	-	-	(82,026)	(2,486,819)	(2,006,376)	(203,835)	(776,389)	-	(5,555,445)
Reclassification	-	-	1,648,897	(222,995)	-	(1,562,643)	(11,822)	1,184	(147,379)
Effect of foreign currency exchange differences	(2,359)	4,094	200,208	926,768	556,544	16,706	532	910	1,703,403
Balance at September 30, 2023	<u>\$ 69,462,748</u>	<u>\$ 6,153,125</u>	<u>\$ 140,068,595</u>	<u>\$ 679,880,132</u>	<u>\$ 32,602,895</u>	<u>\$ 19,407,330</u>	<u>\$ 10,178,180</u>	<u>\$ 46,923,661</u>	<u>\$1,004,676,666</u>
<u>Accumulated depreciation and impairment</u>									
Balance at January 1, 2023	\$ 6,370	\$ 4,941,239	\$ 67,411,386	\$ 505,590,018	\$ 13,887,222	\$ 17,009,155	\$ 4,557,669	\$ -	\$ 613,403,059
Depreciation	-	60,038	2,933,262	17,077,390	1,417,746	762,125	742,161	-	22,992,722
Disposals	-	-	(77,011)	(2,436,163)	(1,492,901)	(202,843)	(776,389)	-	(4,985,307)
Reclassification	-	-	1,239,827	(135,374)	-	(1,211,040)	-	-	(106,587)
Effect of foreign currency exchange differences	-	3,148	55,538	461,606	136,049	14,466	-	-	670,807
Balance at September 30, 2023	<u>\$ 6,370</u>	<u>\$ 5,004,425</u>	<u>\$ 71,563,002</u>	<u>\$ 520,557,477</u>	<u>\$ 13,948,116</u>	<u>\$ 16,371,863</u>	<u>\$ 4,523,441</u>	<u>\$ -</u>	<u>\$ 631,974,694</u>
Carrying amount at December 31, 2022	<u>\$ 69,437,201</u>	<u>\$ 1,183,882</u>	<u>\$ 67,925,500</u>	<u>\$ 164,070,184</u>	<u>\$ 19,939,041</u>	<u>\$ 3,444,843</u>	<u>\$ 5,481,455</u>	<u>\$ 38,765,928</u>	<u>\$ 370,248,034</u>
Carrying amount at September 30, 2023	<u>\$ 69,456,378</u>	<u>\$ 1,148,700</u>	<u>\$ 68,505,593</u>	<u>\$ 159,322,655</u>	<u>\$ 18,654,779</u>	<u>\$ 3,035,467</u>	<u>\$ 5,654,739</u>	<u>\$ 46,923,661</u>	<u>\$ 372,701,972</u>

For the nine months ended September 30, 2022

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
<u>Cost</u>									
Balance at January 1, 2022	\$ 69,583,597	\$ 6,059,884	\$ 133,925,047	\$ 659,574,656	\$ 33,488,150	\$ 19,914,635	\$ 10,334,441	\$ 24,889,753	\$ 957,770,163
Additions	42,002	15,423	1,276,224	10,917,255	411,608	639,124	780,438	9,795,879	23,877,953
Disposals	-	(520)	(515,566)	(4,217,344)	(1,071,655)	(356,699)	(1,031,359)	-	(7,193,143)
Reclassification	-	(3,131)	(2,773)	(29,360)	-	32,745	(67,698)	39,823	(30,394)
Effect of foreign currency exchange differences	(1,320)	9,563	533,187	2,591,498	1,184,156	56,323	1,122	32,725	4,407,254
Balance at September 30, 2022	<u>\$ 69,624,279</u>	<u>\$ 6,081,219</u>	<u>\$ 135,216,119</u>	<u>\$ 668,836,705</u>	<u>\$ 34,012,259</u>	<u>\$ 20,286,128</u>	<u>\$ 10,016,944</u>	<u>\$ 34,758,180</u>	<u>\$ 978,831,833</u>
<u>Accumulated depreciation and impairment</u>									
Balance at January 1, 2022	\$ 6,370	\$ 4,866,267	\$ 63,610,591	\$ 485,134,247	\$ 12,478,921	\$ 16,317,861	\$ 4,692,205	\$ -	\$ 587,106,462
Depreciation	-	56,096	2,998,513	18,367,306	1,505,551	783,849	906,086	-	24,617,401
Disposals	-	(520)	(294,587)	(3,883,385)	(765,239)	(339,355)	(1,031,359)	-	(6,314,445)
Impairment	-	-	-	17,157	-	-	-	-	17,157
Reclassification	-	(3,131)	1,129	(18,029)	-	19,720	-	-	(311)
Effect of foreign currency exchange differences	-	5,512	161,064	1,270,041	255,774	48,947	-	-	1,741,338
Balance at September 30, 2022	<u>\$ 6,370</u>	<u>\$ 4,924,224</u>	<u>\$ 66,476,710</u>	<u>\$ 500,887,337</u>	<u>\$ 13,475,007</u>	<u>\$ 16,831,022</u>	<u>\$ 4,566,932</u>	<u>\$ -</u>	<u>\$ 607,167,602</u>
Carrying amount at September 30, 2022	<u>\$ 69,617,909</u>	<u>\$ 1,156,995</u>	<u>\$ 68,739,409</u>	<u>\$ 167,949,368</u>	<u>\$ 20,537,252</u>	<u>\$ 3,455,106</u>	<u>\$ 5,450,012</u>	<u>\$ 34,758,180</u>	<u>\$ 371,664,231</u>