

China Steel Corporation and Subsidiaries

**Consolidated Financial Statements for the
Nine Months Ended September 30, 2022 and 2021 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

China Steel Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of China Steel Corporation (the "Corporation") and its subsidiaries as of September 30, 2022 and 2021, the consolidated statements of comprehensive income for the three months ended September 30, 2022 and 2021 and for the nine months ended September 30, 2022 and 2021, and the consolidated statements of changes in equity and of cash flows for the nine months ended September 30, 2022 and 2021, and the notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with Statement of Auditing Standards No. 65 "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the financial position of the Corporation and its subsidiaries as of September 30, 2022 and 2021, its consolidated financial performance for the three months ended September 30, 2022 and 2021 and for the nine months ended September 30, 2022 and 2021, and its consolidated cash flows for the nine months ended September 30, 2022 and 2021 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC.

The engagement partners on the reviews resulting in this independent auditors' review report are Jui-Hsuan Hsu and Jr-Shian Ke.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 4, 2022

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2022 (Reviewed)		December 31, 2021 (Audited)		September 30, 2021 (Reviewed)	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 33,792,732	6	\$ 23,969,128	4	\$ 16,787,328	3
Financial assets at fair value through profit or loss - current (Note 7)	2,476,070	-	2,610,451	-	4,022,733	1
Financial assets at fair value through other comprehensive income - current (Note 8)	5,149,686	1	6,228,593	1	5,214,826	1
Financial assets for hedging - current (Note 9)	2,883,238	-	1,483,163	-	1,615,644	-
Contract assets - current (Note 24)	7,717,236	1	8,298,068	1	9,316,888	1
Notes receivable (Note 10)	2,013,721	-	2,241,592	-	2,300,682	-
Notes receivable - related parties (Notes 10 and 30)	627	-	557	-	13,185	-
Accounts receivable, net (Note 10)	13,583,239	2	15,519,834	2	14,387,654	2
Accounts receivable - related parties (Notes 10 and 30)	74,470	-	416,810	-	199,833	-
Other receivables (Note 30)	3,506,014	-	4,118,509	1	1,929,262	-
Current tax assets	668,470	-	628,373	-	647,037	-
Inventories (Note 11)	146,577,769	21	129,532,646	20	122,812,021	19
Non-current assets held for sale	81,226	-	315,557	-	235,154	-
Other financial assets - current (Notes 13 and 31)	9,968,654	1	10,152,556	1	9,516,588	1
Other current assets	7,270,222	1	4,499,511	1	4,919,442	1
Total current assets	235,763,374	33	210,015,348	31	193,918,277	29
NONCURRENT ASSETS						
Financial assets at fair value through profit or loss - noncurrent (Note 7)	823,963	-	921,949	-	980,979	-
Financial assets at fair value through other comprehensive income - noncurrent (Note 8)	52,288,444	7	53,673,631	8	57,315,198	8
Financial assets for hedging - noncurrent (Note 9)	689,768	-	224	-	4,893	-
Investments accounted for using equity method (Note 12)	15,336,216	2	13,419,640	2	13,517,552	2
Property, plant and equipment (Notes 14 and 31)	371,664,231	54	370,663,701	55	374,447,690	56
Right-of-use assets (Notes 15 and 31)	12,554,609	2	12,488,317	2	12,553,521	2
Investment properties (Notes 16 and 31)	9,387,389	1	9,438,554	1	9,462,822	2
Intangible assets	1,370,657	-	1,478,279	-	1,520,344	-
Deferred tax assets	8,835,820	1	8,881,613	1	7,500,270	1
Refundable deposits	1,049,737	-	1,104,101	-	983,221	-
Other financial assets - noncurrent (Notes 13 and 31)	3,221,704	-	3,012,629	-	3,112,680	-
Other noncurrent assets	3,223,283	-	2,896,983	-	2,922,629	-
Total noncurrent assets	480,445,821	67	477,979,621	69	484,321,799	71
TOTAL	\$ 716,209,195	100	\$ 687,994,969	100	\$ 678,240,076	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings and bank overdraft (Notes 17 and 31)	\$ 63,963,898	9	\$ 33,061,226	5	\$ 31,183,122	5
Short-term bills payable (Note 17)	42,356,547	6	15,836,410	2	25,996,064	4
Financial liabilities at fair value through profit or loss - current (Note 7)	3,784	-	-	-	780	-
Financial liabilities for hedging - current (Note 9)	394,834	-	1,283,279	-	1,665,394	-
Contract liabilities - current (Note 24)	4,699,464	1	5,385,147	1	7,022,612	1
Notes payable	1,747,489	-	1,570,913	-	1,326,246	-
Accounts payable (Note 19)	18,494,398	3	22,235,715	3	22,492,485	3
Accounts payable - related parties (Notes 19 and 30)	108,841	-	175,204	-	68,886	-
Other payables (Notes 20 and 30)	24,495,838	3	34,065,602	5	30,065,146	4
Current tax liabilities	5,533,796	1	13,331,213	2	9,748,798	2
Provisions - current (Note 21)	4,946,809	1	6,831,852	1	8,444,603	1
Lease liabilities - current (Note 15)	1,306,363	-	963,887	-	894,156	-
Current portion of bonds payable (Note 18)	12,224,325	2	17,474,085	3	15,848,722	2
Current portion of long-term bank borrowings (Notes 17 and 31)	11,389,287	2	4,647,406	1	5,006,941	1
Refund liabilities - current	3,575,326	-	3,698,912	1	3,522,735	1
Other current liabilities	1,476,529	-	1,369,894	-	1,296,198	-
Total current liabilities	196,717,528	28	161,930,745	24	164,582,888	24
NONCURRENT LIABILITIES						
Financial liabilities for hedging - noncurrent (Note 9)	722,719	-	139,082	-	307,833	-
Contract liabilities - noncurrent (Note 24)	72,086	-	72,086	-	106,597	-
Bonds payable (Note 18)	51,745,359	7	62,336,121	9	63,958,204	9
Long-term bank borrowings (Notes 17 and 31)	44,599,384	6	26,442,943	4	26,405,765	4
Long-term bills payable (Note 17)	23,254,355	3	14,392,922	2	17,642,494	3
Provisions - noncurrent (Note 21)	816,408	-	1,074,359	-	891,017	-
Deferred tax liabilities	15,287,917	2	14,583,004	2	14,123,543	2
Lease liabilities - noncurrent (Note 15)	9,841,828	1	10,112,044	1	10,213,777	2
Net defined benefit liabilities	7,734,718	1	8,761,472	1	9,015,334	1
Other noncurrent liabilities	1,212,533	-	1,195,171	-	1,214,294	-
Total noncurrent liabilities	155,287,307	20	139,109,204	19	143,878,858	21
Total liabilities	352,004,835	48	301,039,949	43	308,461,746	45
EQUITY ATTRIBUTABLE TO OWNERS OF THE CORPORATION (Note 23)						
Share capital						
Ordinary shares	157,348,610	22	157,348,610	23	157,348,610	23
Preference shares	382,680	-	382,680	-	382,680	-
Total share capital	157,731,290	22	157,731,290	23	157,731,290	23
Capital surplus	40,282,224	6	39,238,636	6	39,216,831	6
Retained earnings						
Legal reserve	72,765,975	10	66,611,343	10	66,611,343	10
Special reserve	26,915,002	4	27,639,574	4	27,639,574	4
Unappropriated earnings	39,481,764	6	70,863,295	10	54,157,082	8
Total retained earnings	139,162,741	20	165,114,212	24	148,407,999	22
Other equity	(2,372,941)	-	(4,405,952)	(1)	(1,442,537)	-
Treasury shares	(8,649,421)	(1)	(8,649,421)	(1)	(8,649,421)	(1)
Total equity attributable to owners of the Corporation	326,153,893	47	349,028,765	51	335,264,162	50
NON-CONTROLLING INTERESTS	38,050,467	5	37,926,255	6	34,514,168	5
Total equity	364,204,360	52	386,955,020	57	369,778,330	55
TOTAL	\$ 716,209,195	100	\$ 687,994,969	100	\$ 678,240,076	100

The accompanying notes are an integral part of the consolidated financial statements.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUES (Notes 24, 30 and 35)	\$ 105,340,451	100	\$ 125,578,297	100	\$ 354,190,284	100	\$ 338,847,921	100
OPERATING COSTS (Notes 11, 25 and 30)	<u>103,155,756</u>	<u>98</u>	<u>96,943,844</u>	<u>77</u>	<u>318,921,751</u>	<u>90</u>	<u>269,602,381</u>	<u>80</u>
GROSS PROFIT	<u>2,184,695</u>	<u>2</u>	<u>28,634,453</u>	<u>23</u>	<u>35,268,533</u>	<u>10</u>	<u>69,245,540</u>	<u>20</u>
OPERATING EXPENSES								
Selling and marketing expenses	1,076,304	1	1,257,689	1	3,407,000	1	3,678,856	1
General and administrative expenses	1,643,326	2	1,895,081	2	5,007,365	2	5,565,345	2
Research and development expenses	467,292	-	624,048	-	1,614,016	-	1,775,951	-
Expected credit loss (gain)	<u>(6,306)</u>	<u>-</u>	<u>2,434</u>	<u>-</u>	<u>(3,592)</u>	<u>-</u>	<u>123,034</u>	<u>-</u>
Total operating expenses	<u>3,180,616</u>	<u>3</u>	<u>3,779,252</u>	<u>3</u>	<u>10,024,789</u>	<u>3</u>	<u>11,143,186</u>	<u>3</u>
PROFIT (LOSS) FROM OPERATIONS	<u>(995,921)</u>	<u>(1)</u>	<u>24,855,201</u>	<u>20</u>	<u>25,243,744</u>	<u>7</u>	<u>58,102,354</u>	<u>17</u>
NON-OPERATING INCOME AND EXPENSES								
Interest income (Note 25)	109,072	-	54,971	-	236,441	-	174,783	-
Other income (Notes 25 and 30)	776,821	1	1,406,847	1	2,831,158	1	3,294,187	1
Other gains and losses (Note 25)	1,810,393	2	101,037	-	2,336,877	1	600,385	-
Finance costs (Note 25)	(680,685)	(1)	(426,527)	-	(1,595,626)	-	(1,357,188)	-
Share of the profit of associates	<u>526,611</u>	<u>-</u>	<u>740,073</u>	<u>-</u>	<u>1,395,726</u>	<u>-</u>	<u>1,118,452</u>	<u>-</u>
Total non-operating income and expenses	<u>2,542,212</u>	<u>2</u>	<u>1,876,401</u>	<u>1</u>	<u>5,204,576</u>	<u>2</u>	<u>3,830,619</u>	<u>1</u>
PROFIT BEFORE INCOME TAX	1,546,291	1	26,731,602	21	30,448,320	9	61,932,973	18
INCOME TAX EXPENSE (Notes 4 and 26)	<u>294,175</u>	<u>-</u>	<u>5,511,295</u>	<u>4</u>	<u>6,459,388</u>	<u>2</u>	<u>11,807,856</u>	<u>3</u>
NET PROFIT FOR THE PERIOD	<u>1,252,116</u>	<u>1</u>	<u>21,220,307</u>	<u>17</u>	<u>23,988,932</u>	<u>7</u>	<u>50,125,117</u>	<u>15</u>
OTHER COMPREHENSIVE INCOME (Notes 23 and 26)								
Items that will not be reclassified subsequently to profit or loss								
Remeasurement of defined benefit plans	-	-	-	-	-	-	(91)	-
Unrealized gains and losses on investments in equity instruments at fair value through other comprehensive income	(1,259,588)	(1)	2,463,420	2	(2,130,702)	(1)	3,143,875	1

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
Gains and losses on hedging instruments	\$ 236,104	-	\$ 10,448	-	\$ 1,096,552	-	\$ 41,280	-
Share of the other comprehensive income of associates	15,043	-	9,141	-	(8,983)	-	58,789	-
Income tax benefit (expense) relating to items that will not be reclassified subsequently to profit or loss	(54,715)	-	92,199	-	39,951	-	236,217	-
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translating foreign operations	2,406,700	2	(807,011)	-	4,491,196	1	(2,027,496)	(1)
Unrealized gains and losses on investments in debt instruments designated as at fair value through other comprehensive income	66	-	858	-	(134)	-	(69)	-
Gains and losses on hedging instruments	10,876	-	-	-	69,778	-	-	-
Share of the other comprehensive income of associates	448,601	-	303,970	-	787,206	-	465,933	-
Income tax benefit (expense) relating to items that may be reclassified subsequently to profit or loss	(66,523)	-	52,346	-	(140,270)	-	(1,124)	-
Other comprehensive income for the period, net of income tax	<u>1,736,564</u>	<u>1</u>	<u>2,125,371</u>	<u>2</u>	<u>4,204,594</u>	<u>-</u>	<u>1,917,314</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	\$ <u>2,988,680</u>	<u>2</u>	\$ <u>23,345,678</u>	<u>19</u>	\$ <u>28,193,526</u>	<u>7</u>	\$ <u>52,042,431</u>	<u>15</u>
NET PROFIT								
ATTRIBUTABLE TO:								
Owners of the Corporation	\$ 1,938,596	2	\$ 19,757,287	16	\$ 22,793,864	7	\$ 44,497,781	13
Non-controlling interests	<u>(686,480)</u>	<u>(1)</u>	<u>1,463,020</u>	<u>1</u>	<u>1,195,068</u>	<u>-</u>	<u>5,627,336</u>	<u>2</u>
	\$ <u>1,252,116</u>	<u>1</u>	\$ <u>21,220,307</u>	<u>17</u>	\$ <u>23,988,932</u>	<u>7</u>	\$ <u>50,125,117</u>	<u>15</u>
TOTAL COMPREHENSIVE INCOME								
ATTRIBUTABLE TO:								
Owners of the Corporation	\$ 2,631,590	2	\$ 21,980,274	19	\$ 24,997,315	7	\$ 46,585,098	14
Non-controlling interests	<u>357,090</u>	<u>-</u>	<u>1,365,404</u>	<u>-</u>	<u>3,196,211</u>	<u>-</u>	<u>5,457,333</u>	<u>1</u>
	\$ <u>2,988,680</u>	<u>2</u>	\$ <u>23,345,678</u>	<u>19</u>	\$ <u>28,193,526</u>	<u>7</u>	\$ <u>52,042,431</u>	<u>15</u>

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
EARNINGS PER SHARE								
(Note 27)								
Basic	\$ 0.12		\$ 1.28		\$ 1.48		\$ 2.88	
Diluted	\$ 0.12		\$ 1.28		\$ 1.47		\$ 2.86	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (In Thousands of New Taiwan Dollars, Except Dividends Per Share) (Reviewed, Not Audited)

	Equity Attributable to Owners of the Corporation						Other Equity					Total Equity Attributable to Owners of the Corporation	Non-controlling Interests	Total Equity
	Share Capital		Capital Surplus	Retained Earnings			Exchange Differences on Translating Foreign Operations	Unrealized Gains and Losses on Financial Assets at Fair Value Through Other Comprehensive Income	Gains and Losses on Hedging Instruments	Total Other Equity	Treasury Shares			
	Ordinary Shares	Preference Shares		Legal Reserve	Special Reserve	Unappropriated Earnings								
BALANCE AT JANUARY 1, 2021	\$ 157,348,610	\$ 382,680	\$ 39,077,456	\$ 66,532,412	\$ 27,912,065	\$ 13,897,589	\$ (7,528,950)	\$ 543,417	\$ 3,797,864	\$ (3,187,669)	\$ (8,664,198)	\$ 293,298,945	\$ 29,808,036	\$ 323,106,981
Appropriation of 2020 earnings (Note 23)	-	-	-	78,931	-	(78,931)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	(78,931)	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	(272,355)	272,355	-	-	-	-	-	-	-	-
Cash dividends to ordinary shareholders - NT\$0.3 per share	-	-	-	-	-	(4,720,458)	-	-	-	-	-	(4,720,458)	-	(4,720,458)
Cash dividends to preference shareholders - NT\$1.4 per share	-	-	-	-	-	(53,575)	-	-	-	-	-	(53,575)	-	(53,575)
Reversal of special reserve	-	-	-	-	(136)	136	-	-	-	-	-	-	-	-
Net profit for the nine months ended September 30, 2021	-	-	-	-	-	44,497,781	-	-	-	-	-	44,497,781	5,627,336	50,125,117
Other comprehensive income for the nine months ended September 30, 2021, net of income tax	-	-	-	-	-	(119)	(1,498,586)	3,523,803	62,219	2,087,436	-	2,087,317	(170,003)	1,917,314
Total comprehensive income for the nine months ended September 30, 2021	-	-	-	-	-	44,497,662	(1,498,586)	3,523,803	62,219	2,087,436	-	46,585,098	5,457,333	52,042,431
Disposal of the Corporation's shares held by subsidiaries	-	-	760	-	-	-	-	-	-	-	11,241	12,001	-	12,001
Adjustment to capital surplus arising from dividends paid to subsidiaries	-	-	96,122	-	-	-	-	-	-	-	-	96,122	-	96,122
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(751,201)	(751,201)
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	342,304	-	(342,304)	-	(342,304)	-	-	-	-
Adjustment of other equity	-	-	42,493	-	-	-	-	-	-	-	3,536	46,029	-	46,029
BALANCE AT SEPTEMBER 30, 2021	\$ 157,348,610	\$ 382,680	\$ 39,216,831	\$ 66,611,343	\$ 27,639,574	\$ 54,157,082	\$ (9,027,536)	\$ 3,724,916	\$ 3,860,083	\$ (1,442,537)	\$ (8,649,421)	\$ 335,264,162	\$ 34,514,168	\$ 369,778,330
BALANCE AT JANUARY 1, 2022	\$ 157,348,610	\$ 382,680	\$ 39,238,636	\$ 66,611,343	\$ 27,639,574	\$ 70,863,295	\$ (9,167,082)	\$ 951,977	\$ 3,809,153	\$ (4,405,952)	\$ (8,649,421)	\$ 349,028,765	\$ 37,926,255	\$ 386,955,020
Appropriation of 2021 earnings (Note 23)	-	-	-	6,154,632	-	(6,154,632)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	(6,154,632)	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	(723,473)	723,473	-	-	-	-	-	-	-	-
Cash dividends to ordinary shareholders - NT\$3.1 per share	-	-	-	-	-	(48,778,069)	-	-	-	-	-	(48,778,069)	-	(48,778,069)
Cash dividends to preference shareholders - NT\$3.1 per share	-	-	-	-	-	(118,631)	-	-	-	-	-	(118,631)	-	(118,631)
Reversal of special reserve	-	-	-	-	(1,099)	1,099	-	-	-	-	-	-	-	-
Net profit for the nine months ended September 30, 2022	-	-	-	-	-	22,793,864	-	-	-	-	-	22,793,864	1,195,068	23,988,932
Other comprehensive income for the nine months ended September 30, 2022, net of income tax	-	-	-	-	-	55,323	3,587,265	(2,140,376)	701,239	2,148,128	-	2,203,451	2,001,143	4,204,594
Total comprehensive income for the nine months ended September 30, 2022	-	-	-	-	-	22,849,187	3,587,265	(2,140,376)	701,239	2,148,128	-	24,997,315	3,196,211	28,193,526
Adjustment to capital surplus arising from dividends paid to subsidiaries	-	-	992,493	-	-	-	-	-	-	-	-	992,493	-	992,493
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	36,424	-	-	-	-	-	-	-	-	36,424	-	36,424
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(3,071,999)	(3,071,999)
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	115,117	-	(115,117)	-	(115,117)	-	-	-	-
Adjustment of other equity	-	-	14,671	-	-	(19,075)	-	-	-	-	-	(4,404)	-	(4,404)
BALANCE AT SEPTEMBER 30, 2022	\$ 157,348,610	\$ 382,680	\$ 40,282,224	\$ 72,765,975	\$ 26,915,002	\$ 39,481,764	\$ (5,579,817)	\$ (1,303,516)	\$ 4,510,392	\$ (2,372,941)	\$ (8,649,421)	\$ 326,153,893	\$ 38,050,467	\$ 364,204,360

The accompanying notes are an integral part of the consolidated financial statements.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	\$ 30,448,320	\$ 61,932,973
Adjustments for:		
Depreciation expense	25,635,625	24,385,365
Amortization expense	195,989	197,348
Expected credit loss recognized (reversed)	(3,592)	123,034
Net gain on financial assets and liabilities at fair value through profit or loss	(11,525)	(476,115)
Finance costs	1,595,626	1,357,188
Interest income	(236,441)	(174,783)
Dividend income	(1,726,640)	(2,800,881)
Share of the profit of associates	(1,406,076)	(1,157,539)
Gain (loss) on disposal of property, plant and equipment	(423,306)	138,971
Gain on disposal of investment properties	-	(26,755)
Gain on disposal of right-of-use assets	(788,983)	-
Gain on disposal of non-current assets held for sale	(42,887)	(33,545)
Gain on disposal of investments	(15,351)	(28,415)
Impairment loss recognized on financial assets	-	3,878
Write-down of inventories	6,479,343	60,726
Impairment loss on non-financial assets	17,157	1,281,366
Recognition (reversal) of provisions	(1,982,356)	1,999,390
Others	14,812	25,433
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	(114,866)	(457,704)
Financial assets for hedging	(1,123,775)	(217,224)
Contract assets	594,634	858,328
Notes receivable	227,871	(697,789)
Notes receivable - related parties	(70)	105,804
Accounts receivable	1,945,320	(3,017,507)
Accounts receivable - related parties	342,340	(209)
Other receivables	1,204,841	159,746
Inventories	(23,578,892)	(46,690,072)
Other current assets	(2,856,841)	(1,547,103)
Financial liabilities for hedging	(42,560)	(62,999)
Contract liabilities	(685,683)	1,564,624
Notes payable	176,576	(235,062)
Accounts payable	(3,741,317)	5,353,958
Accounts payable - related parties	(66,363)	31,298
Other payables	(8,651,932)	7,489,519
Provisions	(163,263)	(209,566)
Other current liabilities	106,635	(104,714)

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2022	2021
Net defined benefit liabilities	\$ (1,026,754)	\$ (252,562)
Refund liabilities	<u>(123,586)</u>	<u>1,373,786</u>
Cash generated from operations	20,172,030	50,252,191
Income taxes paid	<u>(13,646,736)</u>	<u>(1,425,360)</u>
Net cash generated from operating activities	<u>6,525,294</u>	<u>48,826,831</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	(2,058,873)	(6,574,014)
Proceeds from disposal of financial assets at fair value through other comprehensive income	2,550,852	6,866,835
Proceeds from capital reduction on financial assets at fair value through other comprehensive income	8,424	-
Acquisition of financial assets at fair value through profit or loss	(3,463,476)	(6,446,192)
Proceeds from disposal of financial assets at fair value through profit or loss	3,872,934	7,604,984
Acquisition of investments accounted for using equity method	(82,560)	-
Proceeds from disposal of investments accounted for using equity method	24,832	5,383
Disposal of subsidiaries	8,329	24,258
Proceeds from the capital reduction on investments accounted for using equity method	-	5,080
Proceeds from disposal of non-current assets held for sale	273,009	176,233
Acquisition of property, plant and equipment	(24,620,634)	(15,615,666)
Proceeds from disposal of property, plant and equipment	1,040,045	24,927
Decrease (increase) in refundable deposits	140,494	(316,450)
Acquisition of intangible assets	(52,519)	(26,006)
Acquisition of right-of-use assets	-	(1,376)
Proceeds from disposal of right-of-use assets	487,792	-
Acquisition of investment properties	(9,773)	-
Proceeds from disposal of investment properties	-	60,185
Increase in other financial assets	(25,173)	(947,991)
Decrease (increase) in other noncurrent assets	(216,678)	134,617
Interest received	220,251	182,309
Dividends received from associates	683,693	1,070,910
Dividends received from others	<u>1,721,794</u>	<u>2,767,256</u>
Net cash used in investing activities	<u>(19,497,237)</u>	<u>(11,004,718)</u>

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2022	2021
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	\$ 239,724,023	\$ 173,409,574
Repayments of short-term borrowings	(208,051,558)	(164,889,879)
Proceeds from short-term bills payable	106,076,973	102,809,429
Repayments of short-term bills payable	(79,556,836)	(108,885,683)
Repayments of bonds payable	(15,850,000)	(17,400,000)
Proceeds from long-term bank borrowings	65,876,800	25,892,874
Repayments of long-term bank borrowings	(41,863,104)	(38,764,745)
Proceeds from long-term bills payable	12,318,764	3,278,578
Repayments of long-term bills payable	(3,457,330)	(4,309,741)
Repayments of principal of lease liabilities	(865,640)	(747,554)
Increase in other noncurrent liabilities	17,362	79,207
Dividends paid to owners of the Corporation	(48,869,616)	(4,776,688)
Acquisition of additional interests in subsidiary	(110,173)	-
Partial disposal of interests in subsidiaries without loss of control	3,916	32,655
Interest paid	(1,924,942)	(1,890,869)
Decrease in non-controlling interests	(3,071,999)	(751,201)
Net cash generated (used) in financing activities	<u>20,396,640</u>	<u>(36,914,043)</u>
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS	<u>3,896,274</u>	<u>(429,022)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	11,320,971	479,048
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>18,970,605</u>	<u>12,806,364</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 30,291,576</u>	<u>\$ 13,285,412</u>
Reconciliation of the amounts in the consolidated statements of cash flows with the equivalent items reported in the consolidated balance sheets as of September 30, 2022 and 2021:		
Cash and cash equivalents in the consolidated balance sheets	\$ 33,792,732	\$ 16,787,328
Bank overdraft	<u>(3,501,156)</u>	<u>(3,501,916)</u>
Cash and cash equivalents in the consolidated statements of cash flows	<u>\$ 30,291,576</u>	<u>\$ 13,285,412</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise) (Reviewed, Not Audited)

1. GENERAL INFORMATION

China Steel Corporation (the “Corporation”) was incorporated on December 3, 1971. It manufactures and sells steel products and engages in mechanical, communications, and electrical engineering.

The shares of the Corporation and its subsidiaries, including China Steel Structure Co., Ltd., China Steel Chemical Corporation, CHC Resources Corporation, China Ecotek Corporation and Chung Hung Steel Corporation, have been listed on the Taiwan Stock Exchange. The shares of the subsidiary Thintech Materials Technology Co., Ltd. have been traded on the Taipei Exchange. The subsidiary Dragon Steel Corporation has issued shares to the public.

As of September 30, 2022, the Ministry of Economic Affairs (MOEA), Republic of China owned 20% of the Corporation’s issued shares.

The consolidated financial statements are presented in the Corporation’s functional currency, the New Taiwan dollars.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Corporation’s board of directors and authorized for issue on November 4, 2022.

3. APPLICATION OF NEW AND AMENDED STANDARDS AND INTERPRETATIONS

- a. Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations of IFRS (IFRIC), and Interpretations of IAS (SIC) (collectively, the “IFRSs”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRSs endorsed and issued into effect by the FSC did not have material impact on the Corporation and its subsidiaries’ accounting policies.

- b. The IFRSs endorsed by the FSC for application starting from 2023

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IAS 1 “Disclosure of Accounting Policies”	January 1, 2023 (Note 1)
Amendments to IAS 8 “Definition of Accounting Estimates”	January 1, 2023 (Note 2)
Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”	January 1, 2023 (Note 3)

Note 1: The amendments will be applied prospectively for annual reporting periods beginning on or after January 1, 2023.

Note 2: The amendments are applicable to changes in accounting estimates and changes in accounting policies that occur on or after the beginning of the annual reporting period beginning on or after January 1, 2023.

Note 3: Except for deferred taxes that will be recognized on January 1, 2022 for temporary differences associated with leases and decommissioning obligations, the amendments will be applied prospectively to transactions that occur on or after January 1, 2022.

c. The IFRSs in issue but not yet endorsed and issued into effect by the FSC

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be determined by IASB
Amendments to IFRS 16 “Leases Liability in a Sale and leaseback”	January 1, 2024 (Note 2)
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 9 and IFRS 17 - Comparative Information”	January 1, 2023
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	January 1, 2023

Note 1: Unless stated otherwise, the above IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: A seller-lessee shall apply the Amendments to IFRS 16 retrospectively to sale and leaseback transactions entered into after the date of initial application of IFRS 16.

As of the date the consolidated financial statements were authorized for issue, the Corporation and its subsidiaries are continuously assessing the possible impact that the application of other standards and interpretations will have on the Corporation and its subsidiaries’ financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

For readers’ convenience, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If inconsistencies arise between the English version and the Chinese version or if differences arise in the interpretations between the two versions, the Chinese version of the consolidated financial statements shall prevail.

a. Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. The consolidated financial statements do not present full disclosures required for a complete set of IFRSs annual financial statements.

b. Basis of consolidation

The consolidated entities were as follows:

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2022	December 31, 2021	September 30, 2021	
China Steel Corporation	Dragon Steel Corporation (DSC)	Hot-rolled products, H beams, billets, flat steels	100	100	100	
	Gains Investment Corporation (GIC)	General investment	100	100	100	
	China Steel Express Corporation (CSE)	Shipping services for raw materials	100	100	100	
	C.S.Aluminium Corporation (CSAC)	Production and sale of aluminum and non-ferrous metal products	100	100	100	
	China Prosperity Development Corporation (CPDC)	Real estate development	100	100	100	
	China Steel Asia Pacific Holdings Pte Ltd (CSAP)	Holding and investment	100	100	100	
	Chung Hung Steel Corporation (CHS)	Manufacture and sale of steel products	41	41	41	Refer to 2) below
	China Steel Chemical Corporation (CSCC)	Manufacture of coal chemistry and speciality chemical	29	29	29	Refer to 1) below
	China Steel Global Trading Corporation (CSGT)	Buy and sell, and act as an agency for steel products	100	100	100	
	CHC Resources Corporation (CHC)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	20	20	20	Direct and indirect ownerships amounted to 36%, and refer to 1) below
	InfoChamp Systems Corporation (Info Champ)	ERP systems automation control systems service	100	100	100	
	China Steel Structure Co., Ltd. (CSSC)	Manufacture and sale of products of steel structure	33	33	33	Direct and indirect ownerships amounted to 37%, and refer to 1) below
	China Ecotek Corporation (CEC)	Environmental engineering, M&E engineering, and O&M engineering	45	45	45	Direct and indirect ownerships amounted to 46%, and refer to 1) below
	China Steel Security Corporation (CSS)	On-site security, systematic security	100	100	100	
	HIMAG Magnetic Corporation (HIMAG)	Production and sale of industrial magnetic, chemical, and iron oxides	69	69	69	Direct and indirect ownerships amounted to 88%
	China Steel Machinery Corporation (CSMC)	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	74	74	74	Direct and indirect ownerships amounted to 100%
	China Steel Management Consulting Corporation (CMCC)	Business management and management consulting services	100	100	100	
	Eminent Venture Capital Corporation (Eminent VC)	General Investment	-	-	-	Indirect ownership was 55%
	CSC Steel Australia Holdings Pty Ltd (CSC SAH)	General investment	100	100	100	
	China Steel and Nippon Steel Vietnam Joint Stock Company (CSVC)	Manufacture and sale of steel products	56	56	56	
	CSCI Steel Corporation India Pvt. Ltd. (CSCI) (Renamed from China Steel Corporation India Pvt. Ltd.)	Electrical steel	100	100	100	Renamed in February 2022
	Kaohsiung Rapid Transit Corporation (KRTC)	Mass Rapid Transit service	43	43	43	Direct and indirect ownerships amounted to 51%
	China Steel Resources Corporation (CSRC)	Other non-metallic mineral products manufacturing	100	100	100	
CSC Precision Metal Industrial Corporation (CPMI)	Other non-ferrous metal basic industries	-	-	100	Merged with CSC in October 2021	
CSC Solar Corporation (CSCSOLAR)	Solar energy generation	55	55	55	Direct and indirect ownerships amounted to 100%	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2022	December 31, 2021	September 30, 2021	
Gains Investment Corporation	Sing Da Marine Structure Corporation (SDMS)	Foundation of offshore wind power	47	100	100	Direct and indirect ownerships amounted to 62%, not increasing in shares proportionally to percentage of ownership in January 2022
	United Steel International Co., Ltd. (USICL)	Holding and investment	80	80	80	Direct and indirect ownerships amounted to 100%
	China Steel Power Holding Corporation (CPHC)	General investment	51	51	51	
	Eminence Investment Corporation (EIC)	General investment	100	100	100	
	Betacera Inc. (BETACERA)	Manufacturing and trading of electronic ceramics	48	48	48	Direct and indirect ownerships amounted to 52%
	Thintech Materials Technology Co., Ltd. (TTMC)	Sputtering target manufacturing and sales	32	32	32	Direct and indirect ownerships amounted to 40%, and refer to 1) below
	Gainsplus Asset Management Inc. (GAINSPLUS)	General investment	-	-	-	End of settlement in March 2021
	Universal Exchange Inc. (UEC)	Wholesale of computer software, software design services, digital information supply services	64	64	64	Direct and indirect ownerships amounted to 99%
	Mentor Consulting Corporation (MCC)	Management consulting services	100	100	100	
	Winning Investment Corporation (WIC)	General investment	49	49	49	Direct and indirect ownerships amounted to 58%
Eminence Investment Corporation	Pro-Ascentek Investment Corporation (PAIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 61%, and investment in January 2021
	Shin Mau Investment Corporation (SMIC)	General investment	30	30	30	Direct and indirect ownerships amounted to 100%
	Ding Da Investment Corporation (DDIC)	General investment	30	30	30	Direct and indirect ownerships amounted to 100%
	Gau Ruei Investment Corporation (GRIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
Shin Mau Investment Corporation	Chiun Yu Investment Corporation (CYIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
	Hung-Chuan Investment Corporation (HCIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
	Chi-Yi Investment Corporation (CYIIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Ding Da Investment Corporation	Jiing-Cheng-Fa Investment Corporation (JCFIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation (SLDIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2022	December 31, 2021	September 30, 2021	
	Li-Ching-Long Investment Corporation (LCLIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Betacera Inc.	Lefkara Ltd. (Lefkara)	Holding and Investment	100	100	100	
Lefkara Ltd.	Betacera (Su Zhou) Co., Ltd. (BSZ)	Manufacturing and trading of electronic ceramics	100	100	100	
	Shanghai Xike Ceramic Electronic Co., Ltd. (SHXCE)	Manufacturing and trading of electronic ceramics	100	100	100	
	Suzhou Betacera Technology Co., Ltd. (SBTC)	Manufacturing and trading of aeronautical or marine life saving products	100	100	100	
Thintech Materials Technology Co., Ltd.	Thintech Global Limited (TTGL)	Holding and investment	100	100	100	
Thintech Global Limited	Taicang Thintech Materials Co., Ltd. (TCMC)	Sputtering target manufacturing and sales	100	100	100	
China Steel Express Corporation	CSE Transport Corporation (CSEP)	Shipping services for raw materials	100	100	100	
	Transglory Investment Corporation (TIC)	General investment	50	50	50	Direct and indirect ownerships amounted to 100%
	Kaoport Stevedoring Corporation (KPC)	Ship cargo loading and unloading industry	66	66	66	
C.S.Aluminium Corporation	ALU Investment Offshore Corporation (ALU)	Holding and investment	100	100	100	
ALU Investment Offshore Corporation	United Steel International Development Corporation (USID)	Holding and investment	65	65	65	Direct and indirect ownerships amounted to 79%
United Steel International Development Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd. (NA)	Production of aluminum products	100	100	100	
China Prosperity Development Corporation	CK Japan Co., Ltd. (CKJCL)	Real estate lease	80	80	80	Direct and indirect ownerships amounted to 100%
	China Prosperity Construction Corporation (CPCC)	Real estate development	60	60	60	Direct and indirect ownerships amounted to 100%
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad (CSHB)	General investment	46	46	46	Refer to 2) below
	Changzhou China Steel Precision Materials Co., Ltd. (CSPM)	Production and sale of titanium and titanium alloys, nickel and nickel alloys	70	70	70	
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	-	60	60	Direct and indirect ownerships amounted to 70% and investment restructuring in February 2022
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd. (CSCM)	Manufacture and sale of steel products	100	100	100	
	Group Steel Corporation (M) Sdn. Bhd. (GSC)	General investment	100	100	100	
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd. (CMSB)	General investment	100	100	100	
Chung Hung Steel Corporation	Hung Kao Investment Corporation (HKIC)	General investment	100	100	100	
China Steel Chemical Corporation	Ever Wealthy International Corporation (EWIC)	General investment	100	100	100	
	Formosa Ha Tinh CSCC (Cayman) International Limited (FHTCIL)	General investment	50	50	50	
Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd. (CSNCMT)	Mesophase sales and trading	100	100	100	
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation (SAMOA)	Holding and investment	100	100	100	
	Wabo Global Trading Corporation (WABO)	Buy and sell, and act as an agency for steel products	44	44	44	Direct and indirect ownerships amounted to 50%
	CSGT (Singapore) Pte. Ltd. (CSGTSNG)	Buy and sell, and act as an agency for steel products	100	100	100	
	Chung Mao Trading (BVI) Corporation (CSGTBVI)	Holding and investment	-	65	65	End of settlement in September 2022
	CSGT International Corporation (CIC)	Holding and investment	100	100	100	
	CSGT (Shenzhen) Co., Ltd. (SZH)	Buy and sell, and act as an agency for steel products	65	65	65	
	China Steel Precision Metals Kunshan Co., Ltd. (CSPK)	Cutting and processing of steel products	100	100	-	Investment restructuring in December 2021

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2022	December 31, 2021	September 30, 2021	
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	70	-	-	Investment restructuring in February 2022
Chung Mao Trading (Samoa) Corporation	CSGT (Shanghai) Co., Ltd. (CSGTPRC)	Buy and sell, and act as an agency for steel products	100	100	100	
Wabo Global Trading Corporation	CSGT Japan Co., Ltd. (CSGTJPN)	Buy and sell, and act as an agency for steel products	100	100	100	
Chung Mao Trading (BVI) Corporation	CSGT Hong Kong Limited (CSGTHK)	Buy and sell, and act as an agency for steel products	-	100	100	End of settlement in April 2022
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company (CSGT-VTM)	Cutting and processing of steel products	60	60	60	
	CSGT Trading India Private Limited (CSGTIN)	Buy and sell, and act as an agency for steel products	99	99	99	Direct and indirect ownerships amounted to 100%
CHC Resources Corporation	Union Steel Development Corporation (USDC)	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	93	93	93	
	Pao Good Industrial Co., Ltd. (PG)	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	51	51	51	
	Yu Cheng Lime Corporation (YCC)	Real estate lease, management of raw materials	90	90	90	
	CHC Resources Vietnam Co., Ltd (CHCV)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	85	85	85	
	Mao Lian Enterprise Co., Ltd. (Mao Lian)	Real estate lease	-	-	100	Merged with CHC in December 2021
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation (ICSCB)	Holding and investment	100	100	100	
Info-Champ System (B.V.I) Corporation	Wuhan InfoChamp I.T. Co., Ltd. (WICIT)	Enterprise information system integration services	100	100	100	
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation (USEC)	Construction and management of buildings, roads and railways, and other civil engineering projects	100	100	100	
	China Steel Structure Holding Co., Ltd. (CSSHCL)	Holding and investment	100	100	100	
	China Steel Structure Investment Pte. Ltd. (CSSIPL)	Holding and investment	-	-	-	End of settlement in August 2021
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd (USIPL)	Holding and investment	100	100	100	
	United Steel Construction (Vietnam) Co., Ltd. (USCVC)	Construction and management of buildings, roads and railways, and other civil engineering projects	100	100	100	
China Ecotek Corporation	CEC International Corporation (CECIC)	Holding and investment	100	100	100	
	CEC Development Corporation (CDC)	Holding and investment	100	100	100	
	China Ecotek Construction Corporation (CECC)	Engineering service industry	-	-	-	End of settlement in June 2021
	CEC Holding Company Limited (CHC)	Holding and investment	-	-	-	End of settlement in May 2021
CEC International Corporation	China Ecotek India Private Limited (CECI)	Projects designs, construction and related services	100	100	100	
CEC Development Corporation	China Ecotek Vietnam Company Limited (CEVC)	Projects designs, construction and related services	100	100	100	
	Xiamen Ecotek PRC Company Limited (XEP)	Sales agency for import and export of equipment and materials	100	100	100	
China Steel Security Corporation	Steel Castle Technology Corporation (SCTC)	Firefighting engineering and mechatronic engineering	100	100	100	
	China Steel Management And Maintenance For Buildings Corporation (CSMM)	Management and maintenance for buildings	100	100	100	
HIMAG Magnetic Corporation	MagnPower Corporation (MPC)	Powder metallurgy	55	55	55	
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd. (CSMVC)	Machines manufacturing	100	100	100	
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd (CSC Sonoma)	Investments in mining industry	100	100	100	
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd. (TITC)	Technical service	100	100	100	
United Steel International Co., Ltd.	China Steel Precision Metals Kunshan Co., Ltd. (CSPK)	Cutting and processing of steel products	-	-	100	Investment restructuring in December 2021
China Steel Power Holding Corporation	China Steel Power Corporation (ZN)	Offshore Wind Power Generation	100	100	100	

1) Explanations for subsidiaries which are less than 50% owned but included in the consolidated entities are as follows:

- a) The chairman and general manager of CEC, CSCC, CHC, CSSC and TTMC are designated by the Corporation and other subsidiaries in order to control its finance, operation, and human resources. Therefore, the Corporation had control-in-substance over aforementioned subsidiaries

and included them in the consolidated entities.

b) The actual operations of CHS and CSHB are controlled by the respective board of directors. The Corporation and other subsidiaries jointly had more than half of the seats in the board of directors of CHS and CSHB. Therefore, the Corporation had control-in-substance over the aforementioned entities and included them in the consolidated entities.

2) The Corporation had no subsidiary with material non-controlling interests.

c. Other significant accounting policies

Except for the following, refer to the summary of significant accounting policy and basis of preparation in the consolidated financial statements for the year ended December 31, 2021.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated on an interim period's pre-tax income by applying to the tax rate that would be applicable to expected total annual earnings.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The same critical accounting judgments and key sources of estimation uncertainty of consolidated financial statements have been followed in these consolidated financial statements as those applied in the preparation of the consolidated financial statements for the year ended December 31, 2021.

6. CASH AND CASH EQUIVALENTS

	September 30, 2022	December 31, 2021	September 30, 2021
Cash on hand	\$ 41,695	\$ 45,745	\$ 44,008
Checking accounts and demand deposits	18,008,578	18,279,102	13,613,311
Cash equivalents (investments with original maturities of less than three months)			
Time deposits and negotiable certificates of deposit	9,466,998	821,297	922,637
Commercial papers	6,167,315	4,822,984	2,107,372
Bonds with repurchase agreements	<u>108,146</u>	<u>-</u>	<u>100,000</u>
	<u>\$ 33,792,732</u>	<u>\$ 23,969,128</u>	<u>\$ 16,787,328</u>

Cash and cash equivalents shown in the consolidated statements of cash flows can be reconciled to the related items in the consolidated balance sheets. The reconciliation information as of September 30, 2022 and 2021 was shown in the consolidated statements of cash flows; the reconciliation information as of December 31, 2021 was as follows:

	December 31, 2021
Cash and cash equivalents	\$ 23,969,128
Bank overdraft	<u>(4,998,523)</u>
	<u>\$ 18,970,605</u>

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Financial assets - current</u>			
Financial assets mandatorily classified as at FVTPL			
Mutual funds	\$ 2,238,533	\$ 2,320,468	\$ 3,723,334
Listed shares	76,414	212,018	192,775
Emerging market shares	129,595	13,996	-
Convertibles bonds	29,271	63,626	106,488
Foreign exchange forward contracts (a)	-	343	136
Future contracts	<u>2,257</u>	<u>-</u>	<u>-</u>
	<u>\$ 2,476,070</u>	<u>\$ 2,610,451</u>	<u>\$ 4,022,733</u>
<u>Financial assets - noncurrent</u>			
Financial assets mandatorily classified as at FVTPL			
Unlisted shares	\$ 795,104	\$ 892,700	\$ 952,715
Emerging market shares	<u>28,859</u>	<u>29,249</u>	<u>28,264</u>
	<u>\$ 823,963</u>	<u>\$ 921,949</u>	<u>\$ 980,979</u>
<u>Financial liabilities - current</u>			
Financial liabilities held for trading			
Foreign exchange forward contracts (a)	<u>\$ 3,784</u>	<u>\$ -</u>	<u>\$ 780</u>

The subsidiaries entered into foreign exchange forward contracts to manage exposures due to exchange rate fluctuations of foreign currency denominated assets and liabilities. However, some of those contracts were not accounted for by using hedge accounting. The outstanding foreign exchange forward contracts not under hedge accounting of the subsidiaries at the end of the reporting period were as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
<u>September 30, 2022</u>			
Sell	USD/NTD	2022.10-2022.12	USD2,600/NTD78,531

	Currency	Maturity Date	Contract Amount (In Thousands)
<u>December 31, 2021</u>			
Sell	USD/NTD	2021.12-2022.02	USD6,100/NTD169,221
<u>September 30, 2021</u>			
Sell	USD/NTD	2021.09-2021.11	USD6,000/NTD166,482

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Current</u>			
Domestic investments			
Listed shares	\$ 5,054,243	\$ 6,173,813	\$ 5,171,592
Emerging market shares and unlisted shares	37,708	40,018	28,047
Corporate bonds	43,108	-	-
	<u>5,135,059</u>	<u>6,213,831</u>	<u>5,199,639</u>
Foreign investments			
Corporate bonds	<u>14,627</u>	<u>14,762</u>	<u>15,187</u>
	<u>\$ 5,149,686</u>	<u>\$ 6,228,593</u>	<u>\$ 5,214,826</u>
<u>Noncurrent</u>			
Domestic investments			
Listed shares	\$ 9,213,293	\$ 10,260,799	\$ 9,962,078
Emerging market shares and unlisted shares	<u>3,057,797</u>	<u>3,268,895</u>	<u>2,972,203</u>
	<u>12,271,090</u>	<u>13,529,694</u>	<u>12,934,281</u>
Foreign investments			
Unlisted shares	37,054,871	37,006,514	41,240,662
Listed shares	1,969,837	2,247,316	2,292,610
Certificate of entitlement	<u>992,646</u>	<u>890,107</u>	<u>847,645</u>
	<u>40,017,354</u>	<u>40,143,937</u>	<u>44,380,917</u>
	<u>\$ 52,288,444</u>	<u>\$ 53,673,631</u>	<u>\$ 57,315,198</u>

These investments in equity instruments are not held for trading; instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Corporation and its subsidiaries' strategy of holding these investments for long-term purposes.

9. FINANCIAL INSTRUMENTS FOR HEDGING

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Financial assets for hedging - current</u>			
Hedging foreign-currency deposits	\$ 2,752,692	\$ 1,483,162	\$ 1,614,808
Foreign exchange forward contracts	<u>130,546</u>	<u>1</u>	<u>836</u>
	<u>\$ 2,883,238</u>	<u>\$ 1,483,163</u>	<u>\$ 1,615,644</u>
<u>Financial assets for hedging - noncurrent</u>			
Foreign exchange forward contracts	\$ 141,393	\$ 224	\$ 4,893
Interest rate swap contracts	<u>548,375</u>	<u>-</u>	<u>-</u>
	<u>\$ 689,768</u>	<u>\$ 224</u>	<u>\$ 4,893</u>
<u>Financial liabilities for hedging - current</u>			
Bank loans (Note 17)	\$ 267,202	\$ 1,081,649	\$ 1,464,992
Borrowed precious metals from bank	115,578	162,512	158,955
Foreign exchange forward contracts	<u>12,054</u>	<u>39,118</u>	<u>41,447</u>
	<u>\$ 394,834</u>	<u>\$ 1,283,279</u>	<u>\$ 1,665,394</u>
<u>Financial liabilities for hedging - noncurrent</u>			
Bank loans (Note 17)	\$ 722,698	\$ -	\$ 302,286
Foreign exchange forward contracts	21	53,770	5,547
Interest rate swap contracts	<u>-</u>	<u>85,312</u>	<u>-</u>
	<u>\$ 722,719</u>	<u>\$ 139,082</u>	<u>\$ 307,833</u>

For the purpose of managing cash flow risk arising from exchange rate fluctuations due to purchasing imported equipment, the Corporation and its subsidiaries purchased foreign-currency deposits and entered into foreign exchange forward contracts. As of September 30, 2022, December 31, 2021 and September 30, 2021, the balance of the foreign-currency deposits, which consist of those designated as hedging instruments and were settlements of expired foreign exchange forward contracts, was NT\$2,752,692 thousand (JPY1.48 billion, CNY187,942 thousand, USD38,941 thousand and EUR11,221 thousand), NT\$1,483,162 thousand (JPY0.54 billion, CNY7,186 thousand, USD33,883 thousand and EUR12,261 thousand) and NT\$1,614,808 thousand (JPY0.63 billion, CNY9,878 thousand, USD39,106 thousand and EUR10,078 thousand), respectively. As of September 30, 2022, December 31, 2021 and September 30, 2021, cash outflows would be expected from aforementioned contracts during the periods from 2022, 2022 and 2021, respectively.

Refer to Note 29 for information relating to financial instruments for hedging.

10. NOTES AND ACCOUNTS RECEIVABLE, NET (INCLUDING RELATED PARTIES)

	September 30, 2022	December 31, 2021	September 30, 2021
Notes receivable			
Operating	\$ 2,014,348	\$ 2,242,149	\$ 2,313,867
Non-operating	<u> -</u>	<u> -</u>	<u> -</u>
	<u>\$ 2,014,348</u>	<u>\$ 2,242,149</u>	<u>\$ 2,313,867</u>
Accounts receivable	\$ 13,804,902	\$ 16,097,978	\$ 14,751,774
Less: Allowance for impairment loss	<u> 147,193</u>	<u> 161,334</u>	<u> 164,287</u>
	<u>\$ 13,657,709</u>	<u>\$ 15,936,644</u>	<u>\$ 14,587,487</u>

The Corporation and its subsidiaries make prudent assessment of their customers. The counterparties are creditworthy companies; as a result, the significant credit risk is unexpected. The Corporation and its subsidiaries did transactions with a large number of unrelated customers and no concentration of credit risk was observed. The Corporation and its subsidiaries continue to manage the financial condition and entire credit risk of their customers, and obtain sufficient collateral if needed to mitigate the risk of financial loss from late payment.

The expected credit losses on notes and accounts receivable are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast GDP and direction of economic conditions at the reporting date.

The Corporation and its subsidiaries continue to monitor the collection of receivables to ensure that proper actions are made to collect past due receivables. Additionally, the Corporation and its subsidiaries review the recoverable amount of receivables one by one on the balance sheet date to ensure that proper allowances are recognized for unrecoverable receivables.

The following table details the loss allowance of notes and accounts receivable based on the impaired aging analysis.

September 30, 2022

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 15,129,624	\$ 361,164	\$ 78,046	\$ 95,587	\$ 154,829	\$ 15,819,250
Loss allowance (Lifetime ECL)	<u>(6,617)</u>	<u> -</u>	<u>(16)</u>	<u>(6,961)</u>	<u>(133,599)</u>	<u>(147,193)</u>
Amortized cost	<u>\$ 15,123,007</u>	<u>\$ 361,164</u>	<u>\$ 78,030</u>	<u>\$ 88,626</u>	<u>\$ 21,230</u>	<u>\$ 15,672,057</u>

December 31, 2021

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 17,565,684	\$ 415,564	\$ 157,160	\$ 106,772	\$ 94,947	\$ 18,340,127
Loss allowance (Lifetime ECL)	<u>(10,224)</u>	<u>(4)</u>	<u>(373)</u>	<u>(65,249)</u>	<u>(85,484)</u>	<u>(161,334)</u>
Amortized cost	<u>\$ 17,555,460</u>	<u>\$ 415,560</u>	<u>\$ 156,787</u>	<u>\$ 41,523</u>	<u>\$ 9,463</u>	<u>\$ 18,178,793</u>

September 30, 2021

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 16,763,977	\$ 97,308	\$ 14,519	\$ 154,181	\$ 35,656	\$ 17,065,641
Loss allowance (Lifetime ECL)	<u>(13,358)</u>	<u> -</u>	<u>(160)</u>	<u>(125,095)</u>	<u>(25,674)</u>	<u>(164,287)</u>
Amortized cost	<u>\$ 16,750,619</u>	<u>\$ 97,308</u>	<u>\$ 14,359</u>	<u>\$ 29,086</u>	<u>\$ 9,982</u>	<u>\$ 16,901,354</u>

The movements of the loss allowance of accounts receivable were as follows:

	For the Nine Months Ended September 30	
	2022	2021
Balance, beginning of period	\$ 161,334	\$ 40,267
Recognition (reversal)	(3,158)	125,520
Written off	(11,952)	(544)
Effect of foreign currency exchange difference	<u>969</u>	<u>(956)</u>
Balance, end of period	<u>\$ 147,193</u>	<u>\$ 164,287</u>

The Corporation and its subsidiary CHS entered into accounts receivable factoring agreements (without recourse) with Mega Bank and other financial institutions. Under the agreements, the Corporation and its subsidiary are empowered to sell accounts receivable to the banks upon the delivery of products to customers and are required to complete related formalities at the next banking day.

For the nine months ended September 30, 2022 and 2021, the related information for the Corporation and its subsidiary CHS's sale of accounts receivable was as follows:

Counterparty	Advances Received at Period - Beginning	Receivables Sold	Amounts Collected by Bank	Advances Received at Period - End	Interest Rate on Advances Received (%)	Credit Line
For the Nine Months Ended September 30, 2022						
Mega Bank	\$ 2,045,351	\$ 3,763,431	\$ 3,884,272	\$ 1,924,510	0.98-1.91	NT\$9 billion
Bank of Taiwan	575,436	934,126	1,155,446	354,116	0.98-1.91	NT\$2 billion
Bank of Taiwan	368,790	3,314,587	2,857,219	826,158	0.64-2.58	USD130,000 thousand
Taishin Bank	3,790,809	7,765,491	8,078,590	3,477,710	0.80-1.07	USD250,000 thousand
CTBC Bank	1,632,110	2,701,802	3,122,965	1,210,947	0.82-1.09	USD60,000 thousand
Mizuho Bank	7,431	813,676	778,022	43,085	0.94-4.50	USD10,000 thousand
Mega Bank	453,536	974,023	939,587	487,972	1.27	NT\$841,000 thousand
Bank of Taiwan	46,016	131,131	149,593	27,554	1.27	NT\$200,000 thousand
Bank of Taiwan	22,479	32,185	49,229	5,435	2.72	USD20,000 thousand
	<u>\$ 8,941,958</u>	<u>\$ 20,430,452</u>	<u>\$ 21,014,923</u>	<u>\$ 8,357,487</u>		
For the Nine Months Ended September 30, 2021						
Mega Bank	\$ 2,575,615	\$ 5,735,384	\$ 5,512,095	\$ 2,798,904	0.98-1.74	NT\$9 billion
Bank of Taiwan	879,158	1,872,786	1,826,125	925,819	0.98-1.64	NT\$3 billion
Bank of Taiwan	196,829	4,016,128	3,613,511	599,446	0.62-1.58	USD130,000 thousand
Taishin Bank	3,773,644	6,797,318	7,516,888	3,054,074	0.85-0.94	USD150,000 thousand
CTBC Bank	758,350	2,357,408	2,113,187	1,002,571	0.82-0.94	USD40,000 thousand
Mizuho Bank	20,598	745,662	732,041	34,219	0.95-1.02	USD10,000 thousand
Mega Bank	601,245	1,374,818	1,296,472	679,591	1.03	NT\$817,000 thousand
Bank of Taiwan	67,274	154,624	144,629	77,269	1.03	NT\$200,000 thousand
Bank of Taiwan	14,577	38,734	36,673	16,638	1.44	USD20,000 thousand (Note)
	<u>\$ 8,887,290</u>	<u>\$ 23,092,862</u>	<u>\$ 22,791,621</u>	<u>\$ 9,188,531</u>		

Note: The renewal of the contract is still in process as of September 30, 2021.

11. INVENTORIES

	September 30, 2022	December 31, 2021	September 30, 2021
Work in progress	\$ 34,681,429	\$ 32,560,458	\$ 27,235,114
Finished goods	39,553,268	33,181,681	32,301,557
Raw materials	36,408,431	31,403,295	23,766,847
Supplies	15,581,643	11,983,577	12,029,228
Inventory in transit	18,843,894	18,353,054	25,971,236
Buildings and lands under construction	22,840	23,922	24,900
Land for construction	183,528	-	-
Others	<u>1,302,736</u>	<u>2,026,659</u>	<u>1,483,139</u>
	<u>\$ 146,577,769</u>	<u>\$ 129,532,646</u>	<u>\$ 122,812,021</u>

The cost of inventories recognized as operating costs for the three months and nine months ended September 30, 2022 and 2021 was NT\$87,841,349 thousand, NT\$81,360,401 thousand, NT\$275,860,633 thousand and NT\$226,370,767 thousand, respectively, including loss on inventories NT\$5,268,702 thousand, reversal of inventory NT\$318,291 thousand, loss on inventories NT\$6,479,343 thousand, and loss on inventory NT\$60,726 thousand, respectively. Reversal of loss on inventory was mainly due to the impact of price fluctuations in the steel market.

12. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

	September 30, 2022	December 31, 2021	September 30, 2021
Material associates			
9404-5515 Québec Inc.	\$ 8,997,505	\$ 7,548,117	\$ 7,593,390
Associates that are not individually material	<u>6,338,711</u>	<u>5,871,523</u>	<u>5,924,162</u>
	<u>\$ 15,336,216</u>	<u>\$ 13,419,640</u>	<u>\$ 13,517,552</u>

a. Material associates

Name of Associate	Nature of Activities	Principal Place of Business	Percentage of Ownership and Voting Rights (%)		
			September 30, 2022	December 31, 2021	September 30, 2021
9404-5515 Québec Inc.	Mineral Investment	Canada	25	25	25

The summarized financial information below represents amounts shown in the financial statements of 9404-5515 Québec Inc., which has been prepared in accordance with IFRSs, and converted to the Corporation's functional currency and adjusted for the purposes of applying equity method.

	September 30, 2022	December 31, 2021	September 30, 2021
Current assets	\$ 2,738,943	\$ 310,199	\$ 496,911
Noncurrent assets	34,925,317	30,448,308	30,634,045

	September 30, 2022	December 31, 2021	September 30, 2021	
Current liabilities	<u>\$ (999,609)</u>	<u>\$ (83)</u>	<u>\$ (188,046)</u>	
Equity	<u>\$ 36,664,651</u>	<u>\$ 30,758,424</u>	<u>\$ 30,942,910</u>	
Equity attributable to the Corporation and its subsidiaries (carrying amount of the investment)	<u>\$ 8,997,505</u>	<u>\$ 7,548,117</u>	<u>\$ 7,593,390</u>	
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Net profit for the period	<u>\$ 1,612,453</u>	<u>\$ 3,124,766</u>	<u>\$ 3,685,803</u>	<u>\$ 4,260,174</u>
Total comprehensive income (loss) for the period	<u>\$ 3,626,372</u>	<u>\$ 4,431,779</u>	<u>\$ 7,256,987</u>	<u>\$ 6,334,790</u>
Dividends received from 9404-5515 Québec Inc.	<u>\$ -</u>	<u>\$ 772,142</u>	<u>\$ 581,545</u>	<u>\$ 999,202</u>
Comprehensive income (loss) attributable to the Corporation and its subsidiaries	<u>\$ 889,912</u>	<u>\$ 1,087,559</u>	<u>\$ 1,780,865</u>	<u>\$ 1,554,558</u>

b. Information about associates that are not individually material was as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
The Corporation and its subsidiaries' share of				
Net profit for the period	\$ 132,688	\$ 12,342	\$ 501,580	\$ 112,092
Other comprehensive income (loss)	<u>(30,572)</u>	<u>(7,632)</u>	<u>(98,146)</u>	<u>15,609</u>
Total comprehensive income (loss)	<u>\$ 102,116</u>	<u>\$ 4,710</u>	<u>\$ 403,434</u>	<u>\$ 127,701</u>

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Chateau International Development Co., Ltd.	<u>\$ 737,725</u>	<u>\$ 719,732</u>	<u>\$ 762,466</u>

Except for the investments in some companies, investments accounted for using equity method as of September 30, 2022 and 2021, and the share of profit or loss and other comprehensive income of associates for the three months and nine months ended September 30, 2022 and 2021, were calculated based on the reviewed financial statements. The Corporation's management considered the use of unreviewed financial statements as acceptable and will not have material impact on both the

investments and income accounted for using the equity method.

Refer to Table 10 “Information on Investees ”for the nature of main business, principal places of business and countries of incorporation of associates that are not individually material.

13. OTHER FINANCIAL ASSETS

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Current</u>			
Pledged time deposits (Note 31)	\$ 7,505,031	\$ 7,035,150	\$ 6,519,418
Time deposits with original maturities of more than three months	1,596,959	1,811,066	1,905,572
Deposits for projects	474,240	1,006,340	1,091,598
Pledged demand deposits (Note 31)	<u>392,424</u>	<u>300,000</u>	<u>-</u>
	<u>\$ 9,968,654</u>	<u>\$ 10,152,556</u>	<u>\$ 9,516,588</u>
<u>Noncurrent</u>			
Pledged receivables (Note 31)	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Deposits for projects	864,187	753,654	766,994
Pledged time deposits (Note 31)	226,311	230,655	214,586
Time deposits	<u>131,206</u>	<u>28,320</u>	<u>131,100</u>
	<u>\$ 3,221,704</u>	<u>\$ 3,012,629</u>	<u>\$ 3,112,680</u>

Refer to Note 31 for information relating to other financial assets pledged as collateral.

14. PROPERTY, PLANT AND EQUIPMENT

Refer to Table 13 for the movements of property, plant and equipment for the period ended September 30, 2022 and 2021.

Items of property, plant and equipment are depreciated on a straight-line basis over the following useful lives:

Land improvements	
Bridge	40 years
Drainage system	40 years
Wharf	20-40 years
Wall	20-40 years
Others	3-20 years
Buildings	
Main structure	5-60 years
Facility	5-40 years
Mechanical and electrical facilities	10-15 years
Trellis and corrugated iron building	3-20 years
Others	3-10 years

Machinery and equipment	
Power equipment	3-25 years
Process equipment	8-40 years
Lifting equipment	5-25 years
Electrical equipment	3-16 years
High-temperature equipment	5-17 years
Examination equipment	3-14 years
Others	2-25 years
Transportation Equipment	
Ship equipment	18-25 years
Railway equipment	15-20 years
Telecommunication equipment	5-8 years
Transportation equipment	5-10 years
Others	2 years
Other equipment	
Leasehold improvement	2-35 years
Office, air conditioning and extinguishment equipment	1-25 years
Computer equipment	3-15 years
Others	2-35 years

The subsidiary CHS bought farmlands for warehousing at the Gangshan District in Kaohsiung City. However, certain regulations prohibit CHS from registering the title of these farmlands in CHS's name; therefore, the registration was made in the name of an individual person. The individual person consented to fully cooperate with CHS in freely changing the land title to CHS or to other name under CHS's instructions. Meanwhile, the land had been pledged to CHS as collateral. In May 2022, part of the land has been classified under land category and registered sole ownership of land to CHS. As of September 30, 2022, December 31, 2021 and September 30, 2021, the book value of the farmlands was NT\$19,354 thousand, NT\$55,433 thousand and NT\$55,433 thousand, respectively, recorded as land.

The Corporation carried out a review of the recoverable amount of the related equipment and determined that there was no recoverable amount and thus recognized an impairment loss of NT\$745,901 thousand, which was recognized in operating costs for the nine months ended September 30, 2021.

The subsidiary CHS carried out a review of the recoverable amount of part of steel pipe production lines and determined that the carrying amount exceeded the recoverable amount and thus recognized an impairment loss of NT\$535,465 thousand which was recognized in operating costs for the nine months ended September 30, 2021. The recoverable amount of the relevant assets was determined based on their value in use, and the discount rate used in measuring the value in use was 7.19% per annum.

The subsidiary ALU carried out a review of the recoverable amount of machinery and equipment and determined that the carrying amount exceeded the recoverable amount and thus recognized an impairment loss of NT\$17,157 thousand which was recognized in other gains and losses for the nine months ended September 30, 2022. The recoverable amount of the relevant assets was determined based on their fair value less costs of disposal.

Refer to Note 31 for the carrying amount of property, plant and equipment that had been pledged by the Corporation and its subsidiaries to secure borrowings.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2022	December 31, 2021	September 30, 2021
Carrying amounts			
Land	\$ 11,259,917	\$ 11,451,872	\$ 11,557,536
Land improvements	254,484	290,839	302,957
Buildings	751,946	627,318	577,503
Machinery	174,735	2,363	2,739
Transportation equipment	77,130	85,284	93,261
Office equipment	20,131	15,003	16,536
Others	<u>16,266</u>	<u>15,638</u>	<u>2,989</u>
	<u>\$ 12,554,609</u>	<u>\$ 12,488,317</u>	<u>\$ 12,553,521</u>
		For the Nine Months Ended September 30	
		2022	2021
Additions to right-of-use assets		<u>\$ 771,896</u>	<u>\$ 563,576</u>
	For the Three Months Ended September 30	For the Nine Months Ended September 30	
	2022	2021	2022
	2021	2022	2021
Depreciation charge for right-of-use assets			
Land	\$ 222,723	\$ 203,897	\$ 655,835
Land improvements	12,118	13,247	36,355
Buildings	62,112	47,375	169,706
Machinery	43,411	1,343	73,012
Transportation equipment	13,412	14,550	41,459
Office equipment	2,327	1,533	5,394
Others	<u>2,067</u>	<u>646</u>	<u>4,548</u>
	<u>\$ 358,170</u>	<u>\$ 282,591</u>	<u>\$ 986,309</u>

b. Lease liabilities

	September 30, 2022	December 31, 2021	September 30, 2021
Carrying amounts			
Current	\$ 1,306,363	\$ 963,887	\$ 894,156
Non-current	<u>9,841,828</u>	<u>10,112,044</u>	<u>10,213,777</u>
	<u>\$ 11,148,191</u>	<u>\$ 11,075,931</u>	<u>\$ 11,107,933</u>

Range of discount rate (%) for lease liabilities was as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Land	0.56-2.21	0.56-2.21	0.56-2.21
Land improvements	1.31	1.31	1.31
Buildings	0.56-5.44	0.56-5.44	0.57-5.44
Machinery	0.57-0.95	0.57-0.93	0.57-0.93
Transportation equipment	0.36-1.99	0.36-5.44	0.38-5.44
Office equipment	0.59-6.07	0.59-6.07	0.59-6.07
Others	0.59-2.01	0.59-2.01	0.70-2.01

c. Material lease activities and terms

The Corporation leases land with a total of 261,207.62 square meter from Taiwan International Ports Corporation, Ltd. The rent is calculated by an annual rate of 5% based on the aforementioned announced land value. The lease term started from January 2008 to December 2027.

The Corporation leases No. 101 berth in Kaohsiung Harbor from Taiwan International Ports Corporation, Ltd. for the use of cargo handling of raw materials, including coal and iron ore, as well as GBFS with a lease term started from December 2016 to December 2027.

The subsidiary DSC leases industrial land and port land from Taiwan International Ports Corporation, Ltd. Taichung branch for the use of cargo handling with a lease term started from December 2004 to November 2054. The rent is calculated based on leased portion of land times announced land value and tax rate of land value.

To expand its operation in central Taiwan, the subsidiary CHC rented land from Taiwan International Ports Corporation, Ltd. Taichung branch for 20 years, which is from January 1, 2007 to December 31, 2026. Rental cost consists of rent and fixed as well as floating operating royalties during operating period. Rental duration may be extended when due. Each extension is limited to no more than 20 years until such extension is not permitted. The conditions of the extension shall be negotiated when extended.

To expand storage of GBFS and mid to long-term utilization, the subsidiary CHC continued to rent several pieces of land in the Port of Taichung industrial area from Taiwan International Ports Corporation, Ltd. Taichung branch with a lease period due on various dates through 2036. Rental duration may be extended when expired, with conditions of the extension to be negotiated.

Refer to Note 31 for the carrying amount of right-of-use assets that had been pledged by the Corporation and its subsidiaries to secure borrowings.

d. Other lease information

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Expenses relating to short-term leases and low-value asset leases	<u>\$ 75,810</u>	<u>\$ 120,614</u>	<u>\$ 262,329</u>	<u>\$ 353,360</u>

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Expenses relating to variable leases payments not included in the measurement of lease liabilities	\$ <u>602</u>	\$ <u>349</u>	<u>1,004</u>	<u>1,026</u>
Total cash outflow for leases			<u>\$ (1,253,810)</u>	<u>\$ (1,232,678)</u>

For land and buildings which qualify as short-term leases and some transportation equipments which qualify as low-value asset leases, the Corporation and its subsidiaries have elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

For the nine months ended September 30, 2022

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2022	\$ 8,101,040	\$ 2,640,834	\$ 10,741,874
Additions	9,773	-	9,773
Transfers from property, plant and equipment	-	1,899	1,899
Effect of foreign currency exchange difference	<u>(11,588)</u>	<u>(24,571)</u>	<u>(36,159)</u>
Balance at September 30, 2022	<u>\$ 8,099,225</u>	<u>\$ 2,618,162</u>	<u>\$ 10,717,387</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2022	\$ 137,936	\$ 1,165,384	\$ 1,303,320
Depreciation	-	31,915	31,915
Transfers from property, plant and equipment	-	296	296
Effect of foreign currency exchange difference	<u>-</u>	<u>(5,533)</u>	<u>(5,533)</u>
Balance at September 30, 2022	<u>\$ 137,936</u>	<u>\$ 1,192,062</u>	<u>\$ 1,329,998</u>
Carrying amount at December 31, 2021	<u>\$ 7,963,104</u>	<u>\$ 1,475,450</u>	<u>\$ 9,438,554</u>
Carrying amount at September 30, 2022	<u>\$ 7,961,289</u>	<u>\$ 1,426,100</u>	<u>\$ 9,387,389</u>

For the nine months ended September 30, 2021

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2021	\$ 8,276,384	\$ 2,727,233	\$ 11,003,617
Disposals	(12,320)	(41,014)	(53,334)

	Land	Buildings	Total
Transferred to non-current assets held for sale and disposed	\$ (142,688)	\$ -	\$ (142,688)
Effect of foreign currency exchange difference	<u>(15,508)</u>	<u>(35,032)</u>	<u>(50,540)</u>
Balance at September 30, 2021	<u>\$ 8,105,868</u>	<u>\$ 2,651,187</u>	<u>\$ 10,757,055</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2021	\$ 137,379	\$ 1,148,005	\$ 1,285,384
Disposals	-	(19,904)	(19,904)
Depreciation	-	36,822	36,822
Effect of foreign currency exchange difference	<u>-</u>	<u>(8,069)</u>	<u>(8,069)</u>
Balance at September 30, 2021	<u>\$ 137,379</u>	<u>\$ 1,156,854</u>	<u>\$ 1,294,233</u>
Carrying amount at September 30, 2021	<u>\$ 7,968,489</u>	<u>\$ 1,494,333</u>	<u>\$ 9,462,822</u>

The above items of investment properties are depreciated on a straight-line basis over the following useful lives:

Buildings 6-60 years

The fair value of the investment properties was arrived at on the basis of valuations carried out in 2013, 2014, 2015, 2017, 2019 and 2021 by independent appraisers, who are not related parties. The valuation was measured under the market approach, income approach, cost approach and land developing analysis approach of similar properties' market price using Level 3 inputs. In December 2016 and 2021, due to the significant change in the present value of several plots of land, the Corporation, based on the actual selling prices of land sale in the vicinity, reappraised the land value. The important assumptions and fair value were as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Fair value	<u>\$ 26,545,618</u>	<u>\$ 26,601,290</u>	<u>\$ 23,042,647</u>
Depreciation rate (%)	1.20-2.00	1.20-2.00	1.20-2.00
Discount rate (%)	2.11	2.11	2.11

All of the Corporation and its subsidiaries' investment properties are held under freehold interests. Refer to Note 31 for the carrying amount of the investment properties that had been pledged by the Corporation and its subsidiaries to secure borrowings.

In January 2021, the board of directors of the subsidiary USEC approved the disposal of the investment properties within 12 months. Therefore, the subsidiary reclassified investment properties to non-current assets held for sale. In May 2021, the subsidiary completed the disposal procedure. The proceeds from disposal was NT\$176,233 thousand, and the related gain on disposal was NT\$33,545 thousand.

17. BORROWINGS

a. Short-term borrowings and bank overdraft

	September 30, 2022	December 31, 2021	September 30, 2021
Unsecured loans	\$ 58,177,883	\$ 26,340,938	\$ 27,713,205
Bank overdraft (Note 31)	3,501,156	4,998,523	3,501,916
Letters of credit and export bill loans	2,196,137	2,442,377	749,000
Secured loans (Note 31)	<u>88,722</u>	<u>69,070</u>	<u>36,593</u>
	63,963,898	33,850,908	32,000,714
Less: Financial liabilities for hedging - current	<u>-</u>	<u>789,682</u>	<u>817,592</u>
	<u>\$ 63,963,898</u>	<u>\$ 33,061,226</u>	<u>\$ 31,183,122</u>
Range of interest rate (%)	0.22-5.99	0-5.40	0-5.40

b. Short-term bills payable

	September 30, 2022	December 31, 2021	September 30, 2021
Commercial paper	\$ 42,374,000	\$ 15,840,000	\$ 26,000,000
Less: Unamortized discounts	<u>17,453</u>	<u>3,590</u>	<u>3,936</u>
	<u>\$ 42,356,547</u>	<u>\$ 15,836,410</u>	<u>\$ 25,996,064</u>
Range of interest rate (%)	0.85-1.98	0.25-1.47	0.21-1.47

The above commercial paper was secured by Mega Bills Finance Corporation, China Bills Finance Corporation, International Bills Finance Corporation, Taching Bills Finance Ltd., Taiwan Finance Corporation, Bank of Taiwan, Dah Chung Bills Finance Corp., Grand Bills Finance Corp., Crédit Agricole Corporate and Investment Bank, Union Bank of Taiwan, Mega International Commercial Bank and Shanghai Commercial & Savings Bank, etc.

c. Long-term borrowings

	September 30, 2022	December 31, 2021	September 30, 2021
Syndicated bank loans	\$ 11,214,767	\$ 3,584,911	\$ 4,323,298
Mortgage loans (Note 31)	7,833,995	7,729,662	8,170,914
Unsecured loans	<u>37,929,809</u>	<u>20,067,743</u>	<u>19,868,180</u>
	56,978,571	31,382,316	32,362,392
Less: Current portion	11,389,287	4,647,406	5,006,941
Financial liabilities for hedging - current	267,202	291,967	647,400
Financial liabilities for hedging - non-current	<u>722,698</u>	<u>-</u>	<u>302,286</u>
	<u>\$ 44,599,384</u>	<u>\$ 26,442,943</u>	<u>\$ 26,405,765</u>
Range of interest rate (%)	0.28-7.26	0.32-3.25	0.32-3.10

- 1) The subsidiary CSVC entered into a syndicated credit facility agreement with financial institutions for a US\$94,000 thousand of credit line. Under the agreement, CSVC should meet certain financial ratios and criteria based on its audited annual financial statements. CSVC was in compliance with the syndicated credit facility agreement based on its audited financial statements for 2020 and 2021.
- 2) The subsidiary CSCI entered into a syndicated credit facility agreement with financial institutions for a US\$105,000 thousand of credit line. Under the agreement, the Corporation should meet certain financial ratios and criteria based on its reviewed consolidated financial statements for the six months ended June 30 and audited consolidated annual financial statements. The Corporation was in compliance with the syndicated credit facility agreement based on its reviewed consolidated financial statements for the six months ended June 30, 2022 and 2021 and audited consolidated financial statements for the year ended December 31, 2021.
- 3) The subsidiary ZN entered into a syndicated credit facility agreement with financial institutions for a NT\$ 43.9 billion and EUR\$ 40,000 thousand of credit line. Under the agreement, the Corporation and ZN's investors should hold ownerships directly and indirectly amounted to 51% and maintain more than half the total number of directors. As of September 30, 2022, the Corporation was in compliance with the syndicated credit facility agreement.

The above unsecured loans (short-term and long-term borrowings) included those obtained by the Corporation in JPY to hedge the exchange rate fluctuations on equity investments, which were reclassified to financial liabilities for hedging (including current and noncurrent).

d. Long-term bills payable

	September 30, 2022	December 31, 2021	September 30, 2021
Commercial paper	\$ 23,270,000	\$ 14,397,000	\$ 17,647,000
Less: Unamortized discounts	<u>15,645</u>	<u>4,078</u>	<u>4,506</u>
	<u>\$ 23,254,355</u>	<u>\$ 14,392,922</u>	<u>\$ 17,642,494</u>
Range of interest rate (%)	0.64-1.28	0.27-0.91	0.21-0.91

The Corporation and its subsidiaries entered into commercial paper contracts with bills finance corporations and banks. The duration of the contracts is two to five years which the Corporation and its subsidiaries only have to pay service fees and interests. Therefore, the Corporation and its subsidiaries recorded those commercial papers issued as long-term bills payable.

The above commercial paper was secured by Mega Bank, Agricultural Bank of Taiwan and Bank BNP Paribas, etc.

18. BONDS PAYABLE

	September 30, 2022	December 31, 2021	September 30, 2021
Unsecured domestic bonds	\$ 64,000,000	\$ 79,850,000	\$ 79,850,000
Less: Issuance cost of bonds payable	30,316	39,794	43,074
Current portion	<u>12,224,325</u>	<u>17,474,085</u>	<u>15,848,722</u>
	<u>\$ 51,745,359</u>	<u>\$ 62,336,121</u>	<u>\$ 63,958,204</u>

The major terms of unsecured domestic bonds are as follows:

Issuer	Issuance Period	Total Amount	Coupon Rate (%)	Repayment and Interest Payment
The Corporation	August 2012 to August 2022	\$ 15,000,000	1.50	Repayable in August 2021 and August 2022; interest payable annually
The Corporation	July 2013 to July 2023	9,700,000	1.60	Repayable in July 2022 and July 2023; interest payable annually
The Corporation	January 2014 to January 2024	7,000,000	1.95	Repayable in January 2023 and January 2024; interest payable annually
The Corporation	May 2018 to May 2025	6,000,000	0.95	Repayable in May 2024 and May 2025; interest payable annually
The Corporation	October 2018 to October 2025	4,150,000	0.90	Repayable 25% in October 2024 and 75% in October 2025; interest payable annually
The Corporation	December 2020 to December 2025	1,600,000	0.39	Repayable in December 2024 and December 2025; interest payable annually
The Corporation	December 2020 to December 2027	4,200,000	0.43	Repayable 70% in December 2026, 30% in December 2027; interest payable annually
The Corporation	July 2013 to July 2028	3,600,000	1.88	Repayable 30% in July 2026, 30% in July 2027 and 40% in July 2028; interest payable annually
The Corporation	August 2018 to August 2028	5,600,000	1.10	Repayable in August 2027 and August 2028; interest payable annually
The Corporation	October 2018 to October 2028	2,250,000	1.05	Repayable in October 2027 and October 2028; interest payable annually
The Corporation	January 2014 to January 2029	9,000,000	2.15	Repayable 30% in January 2027, 30% in January 2028 and 40% in January 2029; interest payable annually
DSC	June 2015 to June 2022	2,500,000	1.72	Repayable in June 2021 and June 2022; interest payable annually
DSC	June 2018 to June 2023	4,500,000	0.91	Repayable in June 2022 and June 2023; interest payable annually
DSC	December 2018 to December 2023	3,250,000	0.97	Repayable in December 2022 and December 2023; interest payable annually
DSC	June 2018 to June 2025	2,250,000	1.00	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2020 to June 2025	5,000,000	0.73	Repayable in June 2024 and June 2025; interest payable annually
CHS	March 2020 to March 2025	2,000,000	0.78	Repayable in March 2025; interest payable annually
CHS	September 2020 to September 2025	1,000,000	0.65	Repayable in September 2025; interest payable annually

19. ACCOUNTS PAYABLE (INCLUDING RELATED PARTIES)

Accounts payable includes advances received on construction contracts. Advances received on construction contracts bears no interests and are expected to be paid until the satisfaction of conditions specified in each contract for the payment of such amounts during retention periods, which were within the normal operating cycle of the Corporation and its subsidiaries, usually more than twelve months.

20. OTHER PAYABLES

	September 30, 2022	December 31, 2021	September 30, 2021
Salaries and bonus	\$ 7,496,514	\$ 11,726,249	\$ 10,478,749
Purchase of equipment	3,161,705	3,853,382	2,998,790
Compensation of employees and remuneration of directors	1,699,672	6,433,724	4,605,235
Outsourced repair and construction	874,099	788,957	836,068
Interest payable	563,375	642,643	502,474
Dividends payable	344,002	316,843	342,728
Others	<u>10,356,471</u>	<u>10,303,804</u>	<u>10,301,102</u>
	<u>\$ 24,495,838</u>	<u>\$ 34,065,602</u>	<u>\$ 30,065,146</u>

21. PROVISIONS

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Current</u>			
Onerous contracts (a)	\$ 3,829,424	\$ 6,401,336	\$ 7,989,563
Construction warranties (b)	1,098,865	400,904	413,051
Others	<u>18,520</u>	<u>29,612</u>	<u>41,989</u>
	<u>\$ 4,946,809</u>	<u>\$ 6,831,852</u>	<u>\$ 8,444,603</u>
<u>Noncurrent</u>			
Provision for stabilization funds (c)	\$ 552,004	\$ 687,581	\$ 687,177
Construction warranties (b)	-	165,352	3,887
Others	<u>264,404</u>	<u>221,426</u>	<u>199,953</u>
	<u>\$ 816,408</u>	<u>\$ 1,074,359</u>	<u>\$ 891,017</u>

	Onerous Contracts	Construction Warranties	Provision for Stabilization Funds	Others	Total
Balance at January 1, 2022	\$ 6,401,336	\$ 566,256	\$ 687,581	\$ 251,038	\$ 7,906,211
Recognized (reversal)	(2,571,940)	538,684	1,974	50,900	(1,980,382)
Paid	-	(6,075)	(137,551)	(19,637)	(163,263)
Effect of foreign currency exchange difference	<u>28</u>	<u>-</u>	<u>-</u>	<u>623</u>	<u>651</u>
Balance at September 30, 2022	<u>\$ 3,829,424</u>	<u>\$ 1,098,865</u>	<u>\$ 552,004</u>	<u>\$ 282,924</u>	<u>\$ 5,763,217</u>
	Onerous Contracts	Construction Warranties	Provision for Stabilization Funds	Others	Total
Balance at January 1, 2021	\$ 6,001,108	\$ 463,301	\$ 856,182	\$ 222,974	\$ 7,543,565
Recognized (reversal)	1,988,429	(40,935)	2,261	51,896	2,001,651

	Onerous Contracts	Construction Warranties	Provision for Stabilization Funds	Others	Total
Paid	\$ -	\$ (5,428)	\$ (171,266)	\$ (32,872)	\$ (209,566)
Effect of foreign currency exchange difference	<u>26</u>	<u>-</u>	<u>-</u>	<u>(56)</u>	<u>(30)</u>
Balance at September 30, 2021	<u>\$ 7,989,563</u>	<u>\$ 416,938</u>	<u>\$ 687,177</u>	<u>\$ 241,942</u>	<u>\$ 9,335,620</u>

- a. The provision for onerous contracts represents the present value of the future payments that the Corporation and its subsidiaries were presently obligated to make under non-cancellable onerous purchase and service contracts, less revenue expected to be earned on the contracts, and the difference between the estimated cost in the future to satisfy performance obligation and estimated revenue of the Corporation and its subsidiaries from non-cancellable construction contracts.
- b. The provision for construction warranties represents the present value of management's best estimate of the future outflow of economic benefits that will be required under the Corporation and its subsidiaries' obligations for warranties. The estimate had been made on the basis of historical warranty trends.
- c. The provision for stabilization funds represents the provision recognized in accordance with the build-operate-transfer contract by the subsidiary KRTC. The provision was used for capital demand due to force majeure, exceptional events, operating deficits, etc. The provision for stabilization funds was recognized based on increase in stabilization funds.

22. RETIREMENT BENEFIT PLANS

Employee benefit expenses in respect of the Corporation and its subsidiaries' defined benefit retirement plans were calculated using the actuarially determined pension cost discount rate as of December 31, 2021 and 2020. An analysis by function of the amounts is as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Operating costs	\$ 91,901	\$ 114,924	\$ 291,548	\$ 375,223
Operating expenses	61,364	51,448	162,164	153,395
Others	<u>163</u>	<u>180</u>	<u>486</u>	<u>593</u>
	<u>\$ 153,428</u>	<u>\$ 166,552</u>	<u>\$ 454,198</u>	<u>\$ 529,211</u>

23. EQUITY

- a. Share capital

	September 30, 2022	December 31, 2021	September 30, 2021
Numbers of shares authorized (in thousands)	<u>17,000,000</u>	<u>17,000,000</u>	<u>17,000,000</u>
Shares authorized	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>

	September 30, 2022	December 31, 2021	September 30, 2021
Numbers of shares issued and fully paid (in thousands)			
Ordinary shares (in thousands)	15,734,861	15,734,861	15,734,861
Preference shares (in thousands)	<u>38,268</u>	<u>38,268</u>	<u>38,268</u>
	<u>15,773,129</u>	<u>15,773,129</u>	<u>15,773,129</u>
Shares issued			
Ordinary shares	\$ 157,348,610	\$ 157,348,610	\$ 157,348,610
Preference shares	<u>382,680</u>	<u>382,680</u>	<u>382,680</u>
	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>

1) Ordinary shares

Fully paid ordinary shares, which have a par value of NT\$10, carry one vote per share and the right to dividends.

2) Preference shares

The Corporation's Articles of preference shareholders have the following entitlements or rights:

- a) 14% annual dividends, with dividend payments ahead of those to ordinary shareholders;
- b) Preference over ordinary shares in future payment of dividends in arrears;
- c) The sequence and percentage of appropriation of residual property are the same with ordinary shares;
- d) The same rights as ordinary shareholders, except the right to vote for directors; and
- e) Redeemable by the Corporation and convertible to ordinary shares by preference shareholders with the ratio of 1:1.

3) Overseas depositary receipts

In May 1992, February 1997, October 2003 and August 2011, the Corporation issued 126,512,550 units of GDR in the Europe, U.S., and Asia. The depositary receipts then increased by 6,924,354 units resulting from the capital increase out of retained earnings. Each unit represents 20 shares of the Corporation's ordinary shares and the issued GDRs account for the Corporation's ordinary shares totaling 2,668,738,370 shares (including 290 fractional shares). Under relevant regulations, the GDR holders may also request the conversion to the shares represented by the GDR. The foreign investors may also request the reissuance of such depositary receipts within the originally approved units. As of September 30, 2022, December 31, 2021 and September 30, 2021, the outstanding depositary receipts were 660,557 units, 669,847 units and 675,723 units, equivalent to 13,211,450 ordinary shares (including 310 fractional shares), 13,397,250 ordinary shares (including 310 fractional shares) and 13,514,770 ordinary shares (including 310 fractional shares), which represented 0.08% of all the outstanding ordinary shares.

b. Capital surplus

	September 30, 2022	December 31, 2021	September 30, 2021
May be used to offset deficits, distribute cash or transfer to share capital (see 1 below)			
Additional paid-in capital	\$ 31,154,766	\$ 31,154,766	\$ 31,154,766
Treasury share transactions	8,329,159	7,336,666	7,336,666
Others	<u>44,523</u>	<u>8,099</u>	<u>8,099</u>
	<u>39,528,448</u>	<u>38,499,531</u>	<u>38,499,531</u>
May be used to offset deficits only (see 2 below)			
Share of change in equity of subsidiaries	594,226	579,555	557,750
Share of change in equity of associates	<u>159,550</u>	<u>159,550</u>	<u>159,550</u>
	<u>753,776</u>	<u>739,105</u>	<u>717,300</u>
	<u>\$ 40,282,224</u>	<u>\$ 39,238,636</u>	<u>\$ 39,216,831</u>

- 1) The capital surplus could be used to offset a deficit and distribute as cash dividends or transferred to capital when the Corporation has no deficit (limited to a certain percentage of the Corporation's paid-in capital and once a year).
- 2) The capital surplus included the share of change in equity of subsidiaries recognized without any actual acquisition or disposal of subsidiaries' share by the Corporation or the adjustments to capital surplus of subsidiaries under equity method.

c. Retained earnings and dividend policy

The Corporation's Articles of Incorporation provide that the annual net income, less any deficit, should be appropriated in the following order:

- 1) 10% as legal reserve;
- 2) Preference share dividends at 14% of par value;
- 3) Ordinary share dividends at not more than 14% of par value; and
- 4) The remainder, if any, as additional dividends divided equally between the holders of preference and ordinary shares.

The board of directors should propose the appropriation of earnings. If necessary, it may, after appropriating for preference shares dividends, propose to appropriate a special reserve or to retain certain earnings. These proposals should be submitted to the shareholders' meeting for approval.

The Corporation's steel business is in a phase of stable growth; thus, 75% or more of the appropriation for dividends should be in cash and 25% or less in shares.

Appropriation of earnings to legal reserve could be made until the legal reserve equals the Corporation's paid-in capital. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's paid-in capital, the excess may be transferred to capital or distributed in cash.

Under Rule issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", the Corporation should appropriate or reverse a special

reserve. In addition, if the market price of the Corporation's ordinary shares held by subsidiaries is lower than the carrying value of the Corporation's shares held by subsidiaries, the Corporation should appropriate a special reserve equal to the difference between market price and carrying value multiplied by the percentage of ownership. Any special reserve appropriated may be reversed to the extent of the increase in valuation.

The appropriations of earnings for 2021 and 2020 had been approved in the shareholders' meeting in June 2022 and August 2021, respectively. The appropriations and dividends per share were as follows:

	<u>Appropriation of Earnings</u>		<u>Dividend Per Share</u>	
	<u>For the Year Ended</u>		<u>(NT\$)</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Legal reserve	\$ 6,154,632	\$ 78,931		
Reversal of special reserve	(723,473)	(272,355)		
Preference shares				
Cash dividends	118,631	53,575	\$ 3.10	\$ 1.40
Ordinary shares				
Cash dividends	48,778,069	4,720,458	\$ 3.10	\$ 0.30

d. Special reserves

	<u>For the Nine Months</u>	
	<u>2022</u>	<u>2021</u>
Balance, beginning of the period	\$ 27,639,574	\$ 27,912,065
Reversal in respect of		
Appreciation of the Corporation's shares held by subsidiaries	(723,473)	(272,355)
Disposal of property, plant and equipment	<u>(1,099)</u>	<u>(136)</u>
Balance, end of the period	<u>\$ 26,915,002</u>	<u>\$ 27,639,574</u>

e. Other equity items

1) Exchange differences on translating foreign operations

	<u>For the Nine Months</u>	
	<u>2022</u>	<u>2021</u>
Balance, beginning of the period	\$ (9,167,082)	\$ (7,528,950)
Recognized during the period		
Exchange differences arising from translating foreign operations	2,921,849	(1,973,640)
Income tax relating to exchange differences arising on translating the net assets of foreign operations	(117,473)	6,667
Share from accounted for using the equity method	<u>782,889</u>	<u>468,387</u>
Other comprehensive income recognized in the period	<u>3,587,265</u>	<u>(1,498,586)</u>
Balance, end of the period	<u>\$ (5,579,817)</u>	<u>\$ (9,027,536)</u>

2) Unrealized gains and losses on financial assets at fair value through other comprehensive income

	For the Nine Months Ended September 30	
	2022	2021
Balance, beginning of the period	\$ 951,977	\$ 543,417
Recognized during the period		
Unrealized gains and losses - equity instruments	(2,081,186)	3,246,182
Unrealized gains and losses - debt instruments	(39)	(20)
Income tax relating to unrealized gains and losses	(31,253)	219,910
Share from accounted for using the equity method	<u>(27,898)</u>	<u>57,731</u>
Other comprehensive income recognized in the period	<u>(2,140,376)</u>	<u>3,523,803</u>
Cumulative unrealized gain or loss of equity instruments transferred to retained earnings due to disposal	<u>(115,117)</u>	<u>(342,304)</u>
Balance, end of the period	<u>\$ (1,303,516)</u>	<u>\$ 3,724,916</u>

3) Gains and losses on hedging instrument

	Cash Flow Hedges	Fair Value Hedges	Hedges of Net Investments in Foreign Operations	Total
Balance at January 1, 2022	\$ (134,815)	\$ 155,182	\$ 3,788,786	\$ 3,809,153
Increase in the period	<u>676,473</u>	<u>24,766</u>	<u>-</u>	<u>701,239</u>
Balance at September 30, 2022	<u>\$ 541,658</u>	<u>\$ 179,948</u>	<u>\$ 3,788,786</u>	<u>\$ 4,510,392</u>
Balance at January 1, 2021	\$ (13,723)	\$ 22,801	\$ 3,788,786	\$ 3,797,864
Increase (decrease) in the period	<u>(41,903)</u>	<u>104,122</u>	<u>-</u>	<u>62,219</u>
Balance at September 30, 2021	<u>\$ (55,626)</u>	<u>\$ 126,923</u>	<u>\$ 3,788,786</u>	<u>\$ 3,860,083</u>

a) Cash flow hedges

	For the Nine Months Ended September 30	
	2022	2021
Balance, beginning of the period	\$ (134,815)	\$ (13,723)
Recognized during the period		
Foreign currency risk - foreign exchange forward contracts and hedging foreign - currency deposits	349,548	(74,562)
Interest rate risk - interest rate swap contracts	325,818	-
Share from accounted for using the equity method	17,242	(328)
Income tax effect	<u>(59,043)</u>	<u>15,613</u>

	For the Nine Months Ended September 30	
	2022	2021
Reclassification adjustment		
Foreign currency risk - hedging foreign - currency deposits	\$ 56,932	\$ 21,717
Interest rate risk - interest rate swap contracts	(2,637)	-
Income tax effect	<u>(11,387)</u>	<u>(4,343)</u>
Other comprehensive income recognized in the period	<u>676,473</u>	<u>(41,903)</u>
Balance, end of the period	<u>\$ 541,658</u>	<u>\$ (55,626)</u>

b) Fair value hedges

	For the Nine Months Ended September 30	
	2022	2021
Balance, beginning of the period	\$ 155,182	\$ 22,801
Recognized during the period		
Foreign currency risk - bank loans	<u>24,766</u>	<u>104,122</u>
Balance, end of the period	<u>\$ 179,948</u>	<u>\$ 126,923</u>

c) Hedges of net investments in foreign operations

	For the Nine Months Ended September 30	
	2022	2021
Balance, beginning of the period and end of the period	\$ 3,788,786	\$ 3,788,786

f. Treasury shares

Purpose of Treasury Shares	Thousand Shares			September 30	
	Beginning of Period	Addition	Reduction	Thousand Shares	Book Value
For the nine Months ended September 30, 2022					
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>320,159</u>	<u>-</u>	<u>-</u>	<u>320,159</u>	<u>\$ 8,649,421</u>
For the nine Months ended September 30, 2021					
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>320,765</u>	<u>-</u>	<u>606</u>	<u>320,159</u>	<u>\$ 8,649,421</u>

The Corporation's shares acquired and held by subsidiaries for the purpose of investment are accounted for as treasury shares (subsidiaries recorded those shares as financial assets at fair value through other comprehensive income - current and financial assets at fair value through other comprehensive income - noncurrent) based on the percentage of ownership held by the Corporation. The Corporation's shares

held by more than 50%-owned subsidiaries are not allowed to participate in the Corporation's capital increase in cash and have no voting rights; other rights are the same as other ordinary shareholders. The increase or decrease of treasury shares was mainly due to acquisition and sale of the Corporation's shares by subsidiaries or change in percentage of ownership.

Refer to Table 3 for the Corporation's shares held by subsidiaries as of September 30, 2022 were 517,246 thousand shares regardless of the percentage of ownership held by the Corporation. As of September 30, 2022, December 31, 2021 and September 30, 2021, the market values of the treasury shares calculated by combined holding percentage were NT\$8,549,591 thousand, NT\$11,318,753 thousand and NT\$11,622,840 thousand, respectively.

g. Non-controlling interests

	For the Nine Months Ended September 30	
	2022	2021
Balance, beginning of the period	\$ 37,926,255	\$ 29,808,036
Attributable to non-controlling interests:		
Share of net profit for the period	1,195,068	5,627,336
Other comprehensive income in the period		
Exchange difference on translating foreign operations	1,569,347	(53,856)
Income tax relating to exchange difference on translating foreign operations	(8,841)	(7,791)
Unrealized gains and losses on financial assets at fair value through other comprehensive income	(49,611)	(102,356)
Income tax relating to unrealized gains and losses on financial assets at fair value through other comprehensive income	2,326	3,032
Gains and losses on hedging instrument	411,903	(9,997)
Income tax relating to gains and losses on hedging instrument	(11,492)	2,005
Income tax relating to remeasurement on defined benefit plans	81,299	-
Share of other comprehensive income of associates accounted for using the equity method	6,212	(1,040)
Non-controlling interests arising from capital increase (decrease) of subsidiaries	1,182,357	810,984
Dividends distributed by subsidiaries	(4,363,635)	(1,766,223)
Others	<u>109,279</u>	<u>204,038</u>
Balance, end of the period	<u>\$ 38,050,467</u>	<u>\$ 34,514,168</u>

24. OPERATING REVENUES

a. Contract balances

	September 30, 2022	December 31, 2021	September 30, 2021	January 1, 2021
Notes and accounts receivable (Note 10)	<u>\$ 15,672,057</u>	<u>\$ 18,178,793</u>	<u>\$ 16,901,354</u>	<u>\$ 13,401,947</u>

	September 30, 2022	December 31, 2021	September 30, 2021	January 1, 2021
Contract assets				
Construction contracts	\$ 6,894,148	\$ 7,432,208	\$ 8,432,825	\$ 9,087,148
Retentions receivable	715,744	749,964	760,683	971,816
Others	<u>107,344</u>	<u>115,896</u>	<u>123,380</u>	<u>99,557</u>
	<u>\$ 7,717,236</u>	<u>\$ 8,298,068</u>	<u>\$ 9,316,888</u>	<u>\$ 10,158,521</u>
Contract liabilities				
Construction contracts	\$ 2,993,520	\$ 3,052,467	\$ 4,695,255	\$ 3,139,927
Sale of goods	1,661,814	2,275,688	2,313,316	1,761,228
Sales of real estate	-	-	-	610,538
Others	<u>116,216</u>	<u>129,078</u>	<u>120,638</u>	<u>52,892</u>
	<u>\$ 4,771,550</u>	<u>\$ 5,457,233</u>	<u>\$ 7,129,209</u>	<u>\$ 5,564,585</u>

b. Disaggregation of revenue

For the nine months ended September 30, 2022

<u>Type of goods or services</u>	Steel Department	Others	Total
Revenue from the sale of goods	\$ 277,784,546	\$ 54,417,922	\$ 332,202,468
Construction contract, service and other revenue	<u>4,406,676</u>	<u>17,581,140</u>	<u>21,987,816</u>
	<u>\$ 282,191,222</u>	<u>\$ 71,999,062</u>	<u>\$ 354,190,284</u>

For the nine months ended September 30, 2021

<u>Type of goods or services</u>	Steel Department	Others	Total
Revenue from the sale of goods	\$ 271,653,728	\$ 48,250,463	\$ 319,904,191
Construction contract, service and other revenue	<u>2,398,389</u>	<u>16,545,341</u>	<u>18,943,730</u>
	<u>\$ 274,052,117</u>	<u>\$ 64,795,804</u>	<u>\$ 338,847,921</u>

25. PROFIT BEFORE INCOME TAX

a. Interest income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Bank deposits	\$ 73,103	\$ 29,091	\$ 155,006	\$ 96,881
Others	<u>35,969</u>	<u>25,880</u>	<u>81,435</u>	<u>77,902</u>
	<u>\$ 109,072</u>	<u>\$ 54,971</u>	<u>\$ 236,441</u>	<u>\$ 174,783</u>

b. Other income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Dividends income	\$ 483,828	\$ 1,245,236	\$ 1,375,262	\$ 2,428,307
Rental income	38,829	39,464	115,687	113,493
Others	<u>254,164</u>	<u>122,147</u>	<u>1,340,209</u>	<u>752,387</u>
	<u>\$ 776,821</u>	<u>\$ 1,406,847</u>	<u>\$ 2,831,158</u>	<u>\$ 3,294,187</u>

c. Other gains and losses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Net foreign exchange gain	\$ 657,037	\$ 289,761	\$ 1,225,128	\$ 733,530
Gain on disposal of right-of-use assets	788,983	-	788,983	-
Gain (loss) on disposal of property, plant and equipment	116,656	(77,967)	104,098	(138,971)
Gain (loss) arising from financial assets at fair value through profit or loss	3,426	(40,650)	90,410	318,280
Gain on disposal of non-current assets held for sale	133	-	42,887	33,545
Gain (loss) on disposal of investments	(4,578)	10,852	1,213	26,135
Impairment loss	(17,157)	-	(17,157)	-
Gain on disposal of investment properties	-	-	-	26,755
Others	<u>265,893</u>	<u>(80,959)</u>	<u>101,315</u>	<u>(398,889)</u>
	<u>\$ 1,810,393</u>	<u>\$ 101,037</u>	<u>\$ 2,336,877</u>	<u>\$ 600,385</u>

The components of net foreign exchange gain were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Foreign exchange gain	\$ 1,195,147	\$ 500,601	\$ 2,878,703	\$ 1,630,677
Foreign exchange loss	<u>(538,110)</u>	<u>(210,840)</u>	<u>(1,653,575)</u>	<u>(897,147)</u>
Net exchange gain	<u>\$ 657,037</u>	<u>\$ 289,761</u>	<u>\$ 1,225,128</u>	<u>\$ 733,530</u>

d. Finance costs

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Total interest expense	\$ 781,890	\$ 501,706	\$ 1,847,608	\$ 1,588,476
Less: Amounts included in the cost of qualifying assets	<u>101,205</u>	<u>75,179</u>	<u>251,982</u>	<u>231,288</u>
	<u>\$ 680,685</u>	<u>\$ 426,527</u>	<u>\$ 1,595,626</u>	<u>\$ 1,357,188</u>

Information about capitalized interest was as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Capitalized amounts	\$ 101,205	\$ 75,179	\$ 251,982	\$ 231,288
Capitalized annual rates (%)	0.72-2.93	0.41-2.74	0.40-2.93	0.40-3.18

e. Impairment loss recognized on non-financial assets

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Property, plant and equipment	<u>\$ 17,157</u>	<u>\$ 535,465</u>	<u>\$ 17,157</u>	<u>\$ 1,281,366</u>
Analysis of Impairment loss by function				
Operating costs	\$ -	\$ 535,465	\$ -	\$ 1,281,366
Other gains and losses	<u>17,157</u>	<u>-</u>	<u>17,157</u>	<u>-</u>
	<u>\$ 17,157</u>	<u>\$ 535,465</u>	<u>\$ 17,157</u>	<u>\$ 1,281,366</u>

f. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Property, plant and equipment	\$ 8,009,453	\$ 7,863,336	\$ 24,617,401	\$ 23,517,675
Right-of-use assets	358,170	282,591	986,309	830,868
Investment properties	8,951	11,371	31,915	36,822
Intangible assets	52,949	57,475	161,323	166,851
Others	<u>10,543</u>	<u>9,427</u>	<u>34,666</u>	<u>30,497</u>
	<u>\$ 8,440,066</u>	<u>\$ 8,224,200</u>	<u>\$ 25,831,614</u>	<u>\$ 24,582,713</u>
Analysis of depreciation by function				
Operating costs	\$ 8,056,131	\$ 7,802,684	\$ 24,698,151	\$ 23,234,221
Operating expenses	313,135	346,886	915,032	1,123,515
Others	<u>7,308</u>	<u>7,728</u>	<u>22,442</u>	<u>27,629</u>
	<u>\$ 8,376,574</u>	<u>\$ 8,157,298</u>	<u>\$ 25,635,625</u>	<u>\$ 24,385,365</u>
Analysis of amortization by function				
Operating costs	\$ 42,514	\$ 47,328	\$ 134,137	\$ 141,962
Operating expenses	20,968	19,551	61,824	55,308
Others	<u>10</u>	<u>23</u>	<u>28</u>	<u>78</u>
	<u>\$ 63,492</u>	<u>\$ 66,902</u>	<u>\$ 195,989</u>	<u>\$ 197,348</u>

g. Employee benefits

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Short-term employee benefits				
Salaries	\$ 7,036,261	\$ 11,653,869	\$ 25,556,523	\$ 32,082,843
Labor and health insurance	696,805	571,414	1,958,497	1,725,180
Others	<u>333,629</u>	<u>473,554</u>	<u>1,246,604</u>	<u>1,301,119</u>
	<u>8,066,695</u>	<u>12,698,837</u>	<u>28,761,624</u>	<u>35,109,142</u>
Post-employment benefits				
Defined contribution plans	259,142	240,359	808,291	747,236
Defined benefit plans (Note 22)	<u>153,428</u>	<u>166,552</u>	<u>454,198</u>	<u>529,211</u>
	<u>412,570</u>	<u>406,911</u>	<u>1,262,489</u>	<u>1,276,447</u>
Termination benefits	<u>131,755</u>	<u>26,619</u>	<u>149,576</u>	<u>74,077</u>
	<u>\$ 8,611,020</u>	<u>\$ 13,132,367</u>	<u>\$ 30,173,689</u>	<u>\$ 36,459,666</u>

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Analysis of employee benefits by function				
Operating costs	\$ 6,704,234	\$ 10,713,303	\$ 24,212,859	\$ 29,719,181
Operating expenses	1,638,052	2,278,710	5,437,029	6,306,030
Others	<u>268,734</u>	<u>140,354</u>	<u>523,801</u>	<u>434,455</u>
	<u>\$ 8,611,020</u>	<u>\$ 13,132,367</u>	<u>\$ 30,173,689</u>	<u>\$ 36,459,666</u>

h. Compensation of employees and remuneration of directors

According to the Articles of Incorporation, the article stipulates the Corporation distributed compensation of employees and remuneration of directors at the rates no less than 0.1% and no higher than 0.15%, respectively, of the pre-tax profit prior to deducting compensation of employees and remuneration of directors. The compensation of employees and remuneration of directors for the three months and nine months ended September 30, 2022 and 2021 were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Compensation of employees	\$ (250,941)	\$ 1,302,811	\$ 1,052,398	\$ 3,192,232
Remuneration of directors	(4,706)	24,427	19,732	59,854

The appropriations of compensation of employees and remuneration of directors (all in cash) for 2021 and 2020 which have been approved by the Corporation's board of directors in February 2022 and 2021, respectively, were as follows:

	For the Year Ended December 31	
	2021	2020
Compensation of employees	\$ 4,525,464	\$ 82,057
Remuneration of directors	84,852	1,539

Information on the compensation of employees and preference and remuneration of directors resolved by the board of directors are available on the Market Observation Post System website of the Taiwan Stock Exchange.

26. INCOME TAX

a. Income tax recognized in profit or loss

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Current tax				
In respect of the current period	\$ 122,300	\$ 5,309,360	\$ 5,184,980	\$ 10,305,195
Income tax on unappropriated earnings	-	5,549	98,939	5,651

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
In respect of prior years	\$ 11,563	\$ 15,603	\$ 519,318	\$ 35,992
Deferred tax				
In respect of the current period	160,312	155,059	668,738	1,367,647
In respect of prior years	<u>-</u>	<u>25,724</u>	<u>(12,587)</u>	<u>93,371</u>
	<u>\$ 294,175</u>	<u>\$ 5,511,295</u>	<u>\$ 6,459,388</u>	<u>\$ 11,807,856</u>

b. Income tax recognized directly in equity

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Current tax				
Reversal of special reserves in respect of disposal of property, plant and equipment	\$ 43	\$ 31	\$ 340	\$ 42
Deferred tax				
Reversal of special reserves in respect of disposal of property, plant and equipment	<u>(43)</u>	<u>(31)</u>	<u>(340)</u>	<u>(42)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

c. Income tax benefit (expense) recognized in other comprehensive income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Deferred tax				
Current - remeasurement on defined benefit plans	\$ -	\$ -	\$ 136,844	\$ -
Current - translation of foreign operations	(64,348)	52,346	(126,314)	(1,124)
Current - unrealized gains and losses on financial assets at fair value through other comprehensive income	(11,769)	91,999	(28,927)	222,942
Current - cash flow hedge	(36,448)	2,105	(63,306)	17,618
Fair value changes of hedging instruments in cash flow hedges transferred to adjust carrying amounts of hedged items	<u>(8,673)</u>	<u>(1,905)</u>	<u>(18,616)</u>	<u>(4,343)</u>
	<u>\$ (121,238)</u>	<u>\$ 144,545</u>	<u>\$ (100,319)</u>	<u>\$ 235,093</u>

d. Income tax assessments

The Corporation's income tax returns through 2017 and the subsidiaries' income tax returns through 2017 to 2021 have been assessed by the tax authorities.

27. EARNINGS PER SHARE

The net profit and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net profit for the period

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Net profit for the period attributable to owners of the Corporation	\$ 1,938,596	\$ 19,757,287	\$ 22,793,864	\$ 44,497,781
Less: Dividends on preference shares	<u>13,394</u>	<u>47,934</u>	<u>55,301</u>	<u>107,958</u>
Net profit used in computation of basic earnings per share	1,925,202	19,709,353	22,738,563	44,389,823
Add: Dividends on preference shares	<u>-</u>	<u>47,934</u>	<u>55,301</u>	<u>107,958</u>
Net profit used in computation of diluted earnings per share	<u>\$ 1,925,202</u>	<u>\$ 19,757,287</u>	<u>\$ 22,793,864</u>	<u>\$ 44,497,781</u>

Number of shares (in thousand shares)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Weighted average number of ordinary shares in computation of basic earnings per share	15,414,702	15,414,702	15,414,702	15,414,518
Effect of dilutive potential ordinary shares:				
Compensation of employees	-	35,890	65,751	88,617
Convertible preference shares	<u>-</u>	<u>38,268</u>	<u>38,268</u>	<u>38,268</u>
Weighted average number of ordinary shares used in computation of diluted earnings per share	<u>15,414,702</u>	<u>15,488,860</u>	<u>15,518,721</u>	<u>15,541,403</u>

Compensation of employees and preference shares were not included in the calculation of diluted earnings per share for the three months ended September 30, 2022 because of anti-dilutive effect.

Since the Corporation offered to settle the compensation paid to employees in cash or shares, the Corporation assumed the entire amount of the compensation will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential

shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

28. CAPITAL MANAGEMENT

The management of the Corporation and its subsidiaries optimized the balances of working capital, debt and equity as well as the related cost through monitoring the Corporation and its subsidiaries' capital structure and capital demand by reviewing quantitative data and considering industry characteristics, domestic and international economic environment, interest rate fluctuation, strategies for development, etc.

29. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The Corporation and its subsidiaries believe the carrying amounts of financial instruments, including cash and cash equivalents, receivables and payables recognized in the consolidated financial statements approximated their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

	Level 1	Level 2	Level 3	Total
<u>September 30, 2022</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 2,238,533	\$ -	\$ -	\$ 2,238,533
Unlisted shares	-	-	795,104	795,104
Emerging market shares	-	-	158,454	158,454
Listed shares	76,414	-	-	76,414
Convertible bonds	29,271	-	-	29,271
Future contracts	<u>-</u>	<u>2,257</u>	<u>-</u>	<u>2,257</u>
	<u>\$ 2,344,218</u>	<u>\$ 2,257</u>	<u>\$ 953,558</u>	<u>\$ 3,300,033</u>
Financial liabilities at fair value through profit or loss				
Foreign exchange forward contracts	\$ -	\$ 3,784	\$ -	\$ 3,784
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 38,047,517	\$ 38,047,517
Domestic listed shares	14,267,536	-	-	14,267,536
Domestic emerging market shares and unlisted shares	-	-	3,095,505	3,095,505
Foreign listed shares	1,969,837	-	-	1,969,837
Corporate bonds	<u>57,735</u>	<u>-</u>	<u>-</u>	<u>57,735</u>
	<u>\$ 16,295,108</u>	<u>\$ -</u>	<u>\$ 41,143,022</u>	<u>\$ 57,438,130</u>

	Level 1	Level 2	Level 3	Total
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 548,375	\$ -	\$ 548,375
Foreign exchange forward contracts	-	271,939	-	271,939
	<u>\$ -</u>	<u>\$ 820,314</u>	<u>\$ -</u>	<u>\$ 820,314</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	\$ -	\$ 12,075	\$ -	\$ 12,075
<u>December 31, 2021</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 2,320,468	\$ -	\$ -	\$ 2,320,468
Unlisted shares	-	-	892,700	892,700
Emerging market shares	-	-	43,245	43,245
Listed shares	212,018	\$ -	-	212,018
Convertible bonds	63,626	-	-	63,626
Foreign exchange forward contracts	-	343	-	343
	<u>\$ 2,596,112</u>	<u>\$ 343</u>	<u>\$ 935,945</u>	<u>\$ 3,532,400</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 37,896,621	\$ 37,896,621
Domestic listed shares	16,434,612	-	-	16,434,612
Domestic emerging market shares and unlisted shares	-	-	3,308,913	3,308,913
Foreign listed shares	2,247,316	-	-	2,247,316
Corporate bonds	14,762	-	-	14,762
	<u>\$ 18,696,690</u>	<u>\$ -</u>	<u>\$ 41,205,534</u>	<u>\$ 59,902,224</u>
Financial assets for hedging				
Foreign exchange forward contracts	\$ -	\$ 225	\$ -	\$ 225
Financial liabilities for hedging				
Interest rate swap contracts	\$ -	\$ 85,312	\$ -	\$ 85,312
Foreign exchange forward contracts	-	92,888	-	92,888
	<u>\$ -</u>	<u>\$ 178,200</u>	<u>\$ -</u>	<u>\$ 178,200</u>
<u>September 30, 2021</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 3,723,334	\$ -	\$ -	\$ 3,723,334
Unlisted shares	-	-	952,715	952,715
Emerging market shares	-	-	28,264	28,264

	Level 1	Level 2	Level 3	Total
Listed shares	\$ 192,775	\$ -	\$ -	\$ 192,775
Convertible bonds	106,488	-	-	106,488
Foreign exchange forward contracts	-	136	-	136
	<u>\$ 4,022,597</u>	<u>\$ 136</u>	<u>\$ 980,979</u>	<u>\$ 5,003,712</u>
Financial liabilities at fair value through profit or loss				
Foreign exchange forward contracts	\$ -	\$ 780	\$ -	\$ 780
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 42,088,307	\$ 42,088,307
Domestic listed shares	15,133,670	-	-	15,133,670
Domestic emerging market shares and unlisted shares	-	-	3,000,250	3,000,250
Foreign listed shares	2,292,610	-	-	2,292,610
Corporate bonds	15,187	-	-	15,187
	<u>\$ 17,441,467</u>	<u>\$ -</u>	<u>\$ 45,088,557</u>	<u>\$ 62,530,024</u>
Financial assets for hedging				
Foreign exchange forward contracts	\$ -	\$ 5,729	\$ -	\$ 5,729
Financial liabilities for hedging				
Foreign exchange forward contracts	\$ -	\$ 46,994	\$ -	\$ 46,994

There was no transfer between Level 1 and Level 2 for the nine months ended September 30, 2022 and 2021.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the nine months ended September 30, 2022

	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Balance, beginning of the period	\$ 935,945	\$ 41,205,534	\$ 42,141,479
Recognized in profit or loss	47,633	-	47,633
Recognized in other comprehensive income	-	(432,430)	(432,430)
Purchases	1,278	230,936	232,214
Transfer out of level 3	-	(178,303)	(178,303)
Disposal	(27,778)	(105,110)	(132,888)

	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Reduction of capital cash return	\$ (3,520)	\$ (8,242)	\$ (11,762)
Effect of foreign currency exchange difference	<u>-</u>	<u>430,637</u>	<u>430,637</u>
Balance, end of the period	<u>\$ 953,558</u>	<u>\$ 41,143,022</u>	<u>\$ 42,096,580</u>
Unrealized gains and losses recognized in profit or loss	<u>\$ 25,699</u>	<u>\$ -</u>	<u>\$ 25,699</u>

For the nine months ended September 30, 2021

	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Balance, beginning of the period	\$ 1,257,769	\$ 42,743,672	\$ 44,001,441
Recognized in profit or loss	292,173	-	292,173
Recognized in other comprehensive income	-	4,154,311	4,154,311
Purchases	57,234	506,017	563,251
Transfer out of level 3	-	(1,023,586)	(1,023,586)
Disposal	(623,467)	(130,655)	(754,122)
Reduction of capital cash return	(2,730)	-	(2,730)
Effect of foreign currency exchange difference	<u>-</u>	<u>(1,161,202)</u>	<u>(1,161,202)</u>
Balance, end of the period	<u>\$ 980,979</u>	<u>\$ 45,088,557</u>	<u>\$ 46,069,536</u>
Unrealized gains and losses recognized in profit or loss	<u>\$ (29,079)</u>	<u>\$ -</u>	<u>\$ (29,079)</u>

- 3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

Financial Instrument	Valuation Techniques and Inputs
Derivative instruments	A discounted cash flow analysis was performed using the applicable yield curve for the duration of the instruments for non-option derivatives, and option pricing models for option derivatives. The estimates and assumptions used by the Corporation and its subsidiaries were consistent with those that market participants would use in setting a price for the financial instrument.

4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

- a) For emerging market shares, fair values were estimated on the basis of the closing price and liquidity.
- b) For domestic unlisted shares, some foreign unlisted shares and certificate of entitlement, fair values were determined based on industry types, valuations of similar companies and operations.
- c) For other foreign unlisted shares, fair values were measured under income approach and calculated by the present value of the expected returns by using a discounted cash flow model. Significant unobservable inputs were as follows; if the long-term pre-tax operating income rate increased or discount rate decreased, the fair value of the investments would increase.

	September 30, 2022	December 31, 2021	September 30, 2021
Long-term pre-tax operating income rate (%)	5.95-15.54	5.97-20.48	8.13
Discount rate (%)	8.10-19.87	8.10-19.87	7.62

If the below input to the valuation model was changed to reflect reasonably possible alternative assumptions while all other variables were held constant, the fair value of the equity investment would increase (decrease) as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Long-term pre-tax operating income rate			
Increase 1%	<u>\$ 231,830</u>	<u>\$ 206,905</u>	<u>\$ 237,928</u>
Decrease 1%	<u>\$ (235,278)</u>	<u>\$ (210,038)</u>	<u>\$ (239,430)</u>
Discount rate			
Increase 1%	<u>\$ (230,245)</u>	<u>\$ (219,650)</u>	<u>\$ (343,046)</u>
Decrease 1%	<u>\$ 323,957</u>	<u>\$ 308,478</u>	<u>\$ 483,555</u>

- d) For parts of foreign unlisted shares, their fair values were measured under the market approach. In particular significant unobservable inputs included discount for lack of marketability and control premium. If discount for lack of marketability decreased or control premium increased, the fair values of the investments would increase.

c. Categories of financial instruments

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Financial assets</u>			
Fair value through profit or loss			
Mandatorily at fair value through profit or loss	\$ 3,300,033	\$ 3,532,400	\$ 5,003,712
Financial assets for hedging	3,573,006	1,483,387	1,620,537
Financial assets at amortized cost 1)	67,320,242	60,731,190	49,406,234

	September 30, 2022	December 31, 2021	September 30, 2021
Financial assets at fair value through other comprehensive income			
Equity and debt instruments	\$ 57,438,130	\$ 59,902,224	\$ 62,530,024
<u>Financial liabilities</u>			
Fair value through profit or loss			
Held for trading	3,784	-	780
Financial liabilities for hedging	1,117,553	1,422,361	1,973,227
Financial liabilities at amortized cost 2)	298,297,998	236,298,397	243,856,118

- 1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties), other receivables, refundable deposits and other financial assets.
- 2) The balances included financial liabilities measured at amortized cost, which comprise short-term borrowings and bank overdraft, short-term bills payable, notes and accounts payable (including related parties), other payables, refundable liabilities, bonds payable, long-term bank borrowings, long-term bills payable and deposits received.

d. Financial risk management objectives and policies

The Corporation and its subsidiaries place great emphasis on financial risk management. By tracking and managing the market risk, credit risk, and liquidity risk efficiently, the management ensured that the Corporation and its subsidiaries were equipped with sufficient and lower cost working capital, which reduced financial uncertainty that may have adverse effects on the operations.

The significant financial activities of the Corporation and its subsidiaries are reviewed by the board of directors in accordance with relevant regulations and internal controls. The finance department follows the accountability and related financial risk control procedures required by the Corporation and its subsidiaries for executing financial projects. Compliance with policies and exposure limits is continually reviewed by the internal auditors. The Corporation and its subsidiaries did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

a) Foreign currency risk

The Corporation and its subsidiaries were exposed to foreign currency risk due to sales, purchases, capital expenditures and equity investments denominated in foreign currencies. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts, foreign deposits or foreign borrowings.

The carrying amounts of the significant non-functional currency monetary assets and liabilities (including those eliminated on consolidation) at the balance sheet date were referred to Note 33.

The Corporation and its subsidiaries were mainly exposed to the currencies USD and CNY. The following table details the sensitivity to a 1% increase in the functional currencies against the relevant foreign currencies.

	USD Impact		CNY Impact	
	For the Nine Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Pre-tax profit or loss	\$ 83	\$107,836	\$ (8,898)	\$(13,369)
Equity	(12,364)	(10,891)	(8,580)	(595)

i. These were mainly attributable to the exposure of outstanding cash, receivables, payables and borrowings, which were not hedged at the balance sheet date.

ii. These were attributable to financial assets for hedging that were designated as hedging instruments in cash flow hedges.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign exchange risk because the exposure at the balance sheet date did not reflect the exposure during the period.

Hedge accounting

The Corporation and its subsidiaries' hedging strategies are as follows:

i. The Corporation and its subsidiaries' hedging strategy is to enter into foreign exchange forward contracts and purchase foreign currency to hedge. Those transactions are designated as cash flow hedges.

ii. The Corporation has designated certain long term foreign currency borrowing as a hedge to manage its foreign currency risk:

i) Currency risks on foreign equity investments are accounted for as fair value hedge. Changes in the fair value of hedging instruments are recognized, based on the nature of hedged items, either in other gains or losses or other comprehensive income. The Corporation performs assessment of hedging effectiveness and it expects that the value of foreign currency borrowing and the value of the foreign equity investment will systematically change in opposite direction in response to movements in the underlying exchange rates.

ii) Foreign currency risk on investments in foreign operations is managed by using foreign currency borrowing as a hedge instrument to hedge the investments.

The following tables summarize the information relating to the hedges of foreign currency risk.

September 30, 2022

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge			
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 271,939	\$ 12,075

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	\$ 2,752,692	\$ -
Fair value hedge			
Foreign exchange forward contracts/Forecast purchases and raw materials	-	-	-
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	267,202
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	722,698
Net investment hedge in foreign operations			
Foreign currency bank borrowings/Investment in foreign operations	-	-	-

Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing Hedges	Discontinuing Hedges		
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ 352,243	\$ (352,243)	\$ 269,729	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	155,634	(155,634)	55,546	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	14,420	(14,420)	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	24,766	(24,521)	91,028	88,920	209,007	(81,271)
Foreign currency bank borrowings/Financial assets at FVTPL	66,983	(67,993)	NA	NA	666,016	(284,700)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-	3,788,786	NA	NA

September 30, 2021

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount				
		Asset	Liability			
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 5,729	\$ 46,994			
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	1,614,808	-			
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	-	-	-			
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	949,686			
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	817,592			
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-			
Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments
			Continuing Hedges	Discontinuing Hedges	Asset	Asset
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ (27,342)	\$ 27,342	\$ (41,266)	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	(35,500)	35,500	(79,848)	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	(16)	16	NA	NA	-	-
Foreign currency bank borrowings/Financial assets at FVTOCI	104,122	(104,085)	\$ 126,923	\$ -	1,536,230	(154,406)
Foreign currency bank borrowings/Financial assets at FVTPL	89,639	(90,991)	NA	NA	755,530	(188,377)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-	3,788,786	NA	NA

For the three months ended September 30, 2022

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 391,152	\$ -	-	\$ -	\$ -

For the three months ended September 30, 2021

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (1,069)	\$ -	-	\$ -	\$ -

For the nine months ended September 30, 2022

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 507,877	\$ -	-	\$ -	\$ -

For the nine months ended September 30, 2021

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (62,842)	\$ -	-	\$ -	\$ -

The outstanding foreign exchange forward contracts of the Corporation and its subsidiaries at the balance sheet date were as follows:

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
<u>September 30, 2022</u>			
Buy	NTD/USD	2022.10-2026.08	NTD5,330,863/USD194,865
Buy	NTD/JPY	2022.10-2023.12	NTD126,106/JPY546,379
Buy	NTD/EUR	2022.10-2025.02	NTD8,577,007/EUR270,383
Buy	NTD/CNY	2022.10-2023.07	NTD312,862/CNY71,637
Sell	USD/NTD	2022.10-2023.03	USD4,944/NTD151,141
Sell	JPY/NTD	2022.12-2023.07	JPY44,945/NTD11,098
<u>December 31, 2021</u>			
Buy	NTD/USD	2022.01-2025.11	NTD2,266,642/USD82,662
Buy	NTD/JPY	2018.12-2023.08	NTD164,658/JPY634,201
Buy	NTD/EUR	2020.10-2025.02	NTD5,487,596/EUR173,031

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
Buy	NTD/CNY	2022.01-2023.01	NTD129,240/CNY30,274
Buy	INR/USD	2021.12-2022.01	INR1,115,708/USD14,841
<u>September 30, 2021</u>			
Buy	NTD/USD	2021.10-2024.09	NTD2,192,955/USD79,541
Buy	NTD/JPY	2018.12-2023.03	NTD171,908/JPY651,009
Buy	NTD/EUR	2020.10-2024.06	NTD791,899/EUR23,431
Buy	NTD/CNY	2021.10-2023.01	NTD161,771/CNY38,022
Sell	USD/NTD	2021.10-2021.11	USD2,763/NTD76,830

b) Interest rate risk

The Corporation and its subsidiaries were exposed to interest rate risk because the Corporation and its subsidiaries borrowed funds at both fixed and floating interest rates. The risk is managed by the Corporation and its subsidiaries by maintaining an appropriate mix of fixed and floating rate borrowings, and using interest rate swap contracts.

The carrying amounts of the Corporation and its subsidiaries' financial liabilities with exposure to interest rates at the balance sheet date were as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Fair value interest rate risk			
Financial liabilities	\$ 117,474,422	\$ 106,722,547	\$ 116,910,923
Cash flow interest rate risk			
Financial liabilities	144,196,824	79,626,146	82,005,600

If interest rates had been 1% higher/lower and all other variables were held constant, the Corporation and its subsidiaries' pre-tax profit for the nine months ended September 30, 2022 would have been lower/higher by NT\$1,081,476 thousand and pre-tax loss for the nine months ended September 30, 2021 would have been lower/higher by NT\$615,042 thousand.

Hedge accounting

A subsidiary entered into interest rate swap contracts to mitigate the risk of changes in interest rates on cash flow exposure related to its outstanding variable rate debt. Interest rate swaps are settled on a quarterly basis. The floating rate on interest rate swaps is the local interbank rate of Taipei. The subsidiary will settle the difference between the fixed and floating interest rates on a net basis.

The following tables summarize the information relating to the hedges for interest rate risk:

September 30, 2022

Hedging Instrument/ Hedged Item	Notional Amount	Maturity	Range of Interest Rates Paid (%)	Range of Interest Rates Received (%)
Cash flow hedge				
Interest rate swap contracts/Expected bank interest	\$ 41,250,000	2031.12	0.994	0.44-0.87

Hedging Instrument/ Hedged Item	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge			
Interest rate swap contracts/Expected bank interest	Financial assets for hedging	\$ 548,375	\$ -
	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity
			Continuing Hedges
			Discontinuing Hedges
Cash flow hedge			
Interest rate swap contracts/Expected bank interest	\$ 633,687	\$ (633,687)	\$ 548,375
			\$ -

c) Other price risk

The Corporation and its subsidiaries were exposed to equity price risk through their investments in mutual funds and listed shares.

If equity prices had been 1% lower/higher, the pre-tax profit or loss for the nine months ended September 30, 2022 and 2021 would have been lower/higher by NT\$23,149 thousand and NT\$39,161 thousand, respectively, as a result of the fair value changes of financial assets at fair value through profit or loss, and the other comprehensive income for the nine months ended September 30, 2022 and 2021 would have been lower/higher by NT\$162,374 thousand and NT\$174,263 thousand, respectively, as a result of the changes in fair value of financial assets at fair value through other comprehensive income.

Hedge accounting

A subsidiary minimizes its fair value exposures to price fluctuations of precious metals by entering into precious metals borrowing contracts. The fair value of the precious metals borrowing transactions at the end of the reporting period is determined by the price of the precious metals.

The terms of the precious metals borrowing contracts matched the terms of financial liabilities. The subsidiary performs a qualitative assessment of effectiveness and it expects that the value of the precious metals borrowing contracts and the value of the corresponding hedged items will systematically change in opposite direction in response to movements in the underlying prices. The source of hedge ineffectiveness in these hedge relationships is the effect of the counterparty and the subsidiary's own credit risk on the fair value of the precious metals borrowing contracts, which is not reflected in the fair value of the hedged item attributable to the change in prices. No other sources of ineffectiveness are expected to emerge from these hedging relationships.

The following tables summarize the information relating to the hedges of other price risk.

September 30, 2022

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge Precious metals borrowing contracts	\$ 126,819	-	Financial liabilities for hedging	\$ 115,578	\$ 11,241
			Carrying Amount Asset	Accumulated Amount of Fair Value Hedge Adjustments Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
Fair value hedge Inventory			\$ 115,578	\$ (11,241)	\$ (11,241)

September 30, 2021

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge Precious metals borrowing contracts	\$ 179,047	-	Financial liabilities for hedging	\$ 158,955	\$ 20,092
			Carrying Amount Asset	Accumulated Amount of Fair Value Hedge Adjustments Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
Fair value hedge Inventory			\$ 158,955	\$ (20,092)	\$ (20,092)

2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation and its subsidiaries. As at the balance sheet date, the Corporation and its subsidiaries' maximum exposure to credit risk is the carrying amount of the financial assets on the consolidated balance sheets and the amount of contingent liabilities in relation to financial guarantee issued by the Corporation and its subsidiaries.

The Corporation and its subsidiaries do not expect significant credit risk because the counterparties are creditworthy financial institutions and companies.

Counterparties of accounts receivable consisted of a large number of different customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the customers' financial condition.

The Corporation and its subsidiaries did not have significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The Corporation and its subsidiaries define counterparties as having similar characteristics if they are related entities.

As of September 30, 2022, December 31, 2021 and September 30, 2021, the maximum credit risk of off-balance-sheet guarantees provided to related party for procurement and construction contract compliance was NT\$955,124 thousand, NT\$12,825,724 thousand and NT\$16,144,799 thousand, respectively.

3) Liquidity risk

The management of the Corporation and its subsidiaries continuously monitors the movement of cash flows, net cash position, significant capital expenditures and the utilization of bank loan commitments to control proportion of the long-term and short-term bank loans or issue bonds payable, and ensures compliance with loan covenants.

The following table details the undiscounted cash flows of the Corporation and its subsidiaries' remaining contractual maturity for its non-derivative financial liabilities from the earliest date on which they can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time span regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

The table below summarized the maturity profile of the Corporation and its subsidiaries' financial liabilities based on contractual undiscounted payments.

	Less Than 1 Year	1-5 Years	Over 5 Years	Total
<u>September 30, 2022</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 43,664,650	\$ 618,541	\$ -	\$ 44,283,191
Lease liabilities	1,448,964	3,177,071	8,984,715	13,610,750
Variable interest rate liabilities	76,807,409	62,607,482	8,811,271	148,226,162
Fixed interest rate liabilities	55,711,904	39,428,549	14,231,661	109,372,114
Refund liability	3,575,326	-	-	3,575,326
Financial guarantee liabilities	-	449,784	505,340	955,124
	<u>\$ 181,208,253</u>	<u>\$ 106,281,427</u>	<u>\$ 32,532,987</u>	<u>\$ 320,022,667</u>
<u>December 31, 2021</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 57,102,113	\$ 302,678	\$ -	\$ 57,404,791
Lease liabilities	1,124,687	3,178,198	9,383,399	13,686,284

	Less Than 1 Year	1-5 Years	Over 5 Years	Total
Variable interest rate liabilities	\$ 39,172,012	\$ 40,044,598	\$ 1,277,863	\$ 80,494,473
Fixed interest rate liabilities	34,808,970	43,778,903	21,010,936	99,598,809
Refund liabilities	3,698,912	-	-	3,698,912
Financial guarantee liabilities	<u>3,671,525</u>	<u>8,679,198</u>	<u>475,001</u>	<u>12,825,724</u>
	<u>\$ 139,578,219</u>	<u>\$ 95,983,575</u>	<u>\$ 32,147,199</u>	<u>\$ 267,708,993</u>
<u>September 30, 2021</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 53,032,550	\$ 417,739	\$ -	\$ 53,450,289
Lease liabilities	1,041,040	3,121,338	9,547,183	13,709,561
Variable interest rate liabilities	38,069,771	44,126,887	803,717	83,000,375
Fixed interest rate liabilities	43,258,395	42,579,969	24,037,580	109,875,944
Refund liability	3,522,735	-	-	3,522,735
Financial guarantee liabilities	<u>94,547</u>	<u>15,573,532</u>	<u>476,720</u>	<u>16,144,799</u>
	<u>\$ 139,019,038</u>	<u>\$ 105,819,465</u>	<u>\$ 34,865,200</u>	<u>\$ 279,703,703</u>

The amounts included above for financial guarantee liabilities were the maximum amounts the Corporation and its subsidiaries could be required to settle under the arrangement for the full guaranteed amount if that amount is claimed by the counterparty to the guarantee. Based on expectations at the balance sheet date, the Corporation and its subsidiaries considered that it is more likely than not that none of the amount will be payable under the arrangement.

30. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Corporation and its subsidiaries, which are related parties of the Corporation, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Corporation and its subsidiaries and other related parties were disclosed below:

- a. The name of the company and its relationship with the Corporation and its subsidiaries

<u>Company</u>	<u>Relationship</u>
TaiAn Technologies Corporation	Associate
Fukuta Electric & Machinery Co., Ltd.	Associate
Dyna Rechi Co., Ltd.	Associate
Hsin Hsin Cement Enterprise Corporation	Associate
Eminent III Venture Capital Corporation	Associate
Nikken & CSSC Metal Products Co., Ltd.	Associate
Eminent II Venture Capital Corporation	Associate
Honley Auto. Parts Co., Ltd.	Associate
Taiwan Rolling Stock Co., Ltd.	Associate
Kaohsiung Arena Development Corporation	Associate
Overseas Investment & Development Corporation	Associate
Chateau International Development Co., Ltd.	Associate

Company	Relationship
Chungkang Steel Structure (Cambodia) Co., Ltd.	Associate
HC&C Auto Parts Co., Ltd.	Associate
TSK Steel Company Limited	Associate
Changchun CECK Auto. Parts Co., Ltd.	Subsidiary of associates
Dyna Rechi (Jiujiang) Co., Ltd.	Subsidiary of associates
CSBC Corporation, Taiwan	The Corporation as key management of other related parties; discharged in June 2022
Taiwan High Speed Rail Corporation	The Corporation as key management of other related parties
Rechi Precision Co., Ltd.	The Corporation as key management of other related parties
Taiwan International Windpower Training Corporation Ltd.	The Corporation as key management of other related parties
Tang Eng Iron Works Co., Ltd.	The Corporation as key management of other related parties
CDIB Bioscience Ventures I, Inc.	The Corporation as key management of other related parties
East Asia United Steel Corporation	The Corporation as key management of other related parties
Sakura Ferroalloys Sdn. Bhd.	The Corporation as key management of other related parties
CSBC Coating Solutions Co., Ltd.	The Corporation as key management of parent company; discharged in June 2022
Rechi Refrigeration (Dongguan) Co, Ltd.	The Corporation as key management of parent company
Rechi Precision (Qingdao) Electric Machinery Limited	The Corporation as key management of parent company
TCL Rechi (Huizhou) Refrigeration Equipment Company Limited	The Corporation as key management of parent company
Ministry of Economic Affairs, R.O.C.	Director of the Corporation
CSC Labor Union	Director of the Corporation
CSC Educational Foundation	Other related party
Formosa Ha Tinh Steel Corporation	Other related party
Formosa Ha Tinh (Cayman) Limited (FHC)	Other related party
Hanwa Steel Centre (M) Sdn. Bhd.	Associate before April 2021

b. Operating revenues

Account Items	Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2022	2021	2022	2021
Revenue from sales of goods	Associates	\$ 245,514	\$ 298,848	\$ 872,133	\$ 768,580
	The Corporation as key management of other related parties	3,241	82,195	494,951	453,951
	The Corporation as key management of parent parties	61,750	300,612	398,985	871,206
	Subsidiaries of associates	-	44,352	12,304	227,250
	Others	4,728	340	64,566	56,231
		<u>\$ 315,233</u>	<u>\$ 726,347</u>	<u>\$ 1,842,939</u>	<u>\$ 2,377,218</u>
Construction contract revenue	The Corporation as key management of other related parties	\$ 112,640	\$ 63,360	\$ 210,144	\$ 148,214
	Other related parties	161	21,560	7,722	53,100
	Others	-	-	-	1,901
		<u>\$ 112,801</u>	<u>\$ 84,920</u>	<u>\$ 217,866</u>	<u>\$ 203,215</u>

Sales to related parties were made at arm's length. The construction contracts undertaken by the Corporation and its subsidiaries with related parties were different from those with unrelated parties; therefore, the prices were not comparable while collection terms have no material differences.

c. Purchase of goods

Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Other related parties	\$ 3,059,052	\$ 7,020,711	\$ 13,494,897	\$ 14,805,867
Others	<u>153,709</u>	<u>129,217</u>	<u>561,609</u>	<u>439,848</u>
	<u>\$ 3,212,761</u>	<u>\$ 7,149,928</u>	<u>\$ 14,056,506</u>	<u>\$ 15,245,715</u>

Purchases from related parties were made at arm's length.

d. Receivables from related parties

Account Items	Related Parties Types/Name	September 30, 2022	December 31, 2021	September 30, 2021
Notes and accounts receivable	The Corporation as key management of other related parties	\$ 38,769	\$ 279,403	\$ 56,819
	The Corporation as key management of parent company	23,170	74,321	86,567
	Other related parties	12,335	25,173	11,339

Account Items	Related Parties Types/Name	September 30, 2022	December 31, 2021	September 30, 2021
	Subsidiaries of associates	\$ -	\$ 33,234	\$ 57,295
	Others	<u>823</u>	<u>5,236</u>	<u>998</u>
		<u>\$ 75,097</u>	<u>\$ 417,367</u>	<u>\$ 213,018</u>
Other receivables	Other related parties			
	FHC	\$ 222,250	\$ 193,760	\$ 194,950
	Others	61,206	97,377	54,584
	Associates	231	17,830	17,542
	Others	<u>2</u>	<u>8</u>	<u>16</u>
		<u>\$ 283,689</u>	<u>\$ 308,975</u>	<u>\$ 267,092</u>

e. Payables to related parties

Account Items	Related Parties Types	September 30, 2022	December 31, 2021	September 30, 2021
Accounts payable	Others related parties	\$ 74,505	\$ 108,995	\$ 32,089
	Associates	29,727	31,766	26,435
	The Corporation as key management of other related parties	<u>4,609</u>	<u>34,443</u>	<u>10,362</u>
		<u>\$ 108,841</u>	<u>\$ 175,204</u>	<u>\$ 68,886</u>
Other payables	Other related parties	\$ 588,787	\$ 512,959	\$ 516,132
	Director of the Corporation	9,867	42,426	29,927
	Associates	411	-	225,180
	Others	<u>562</u>	<u>-</u>	<u>-</u>
		<u>\$ 599,627</u>	<u>\$ 555,385</u>	<u>\$ 771,239</u>

The outstanding payables to related parties were unsecured.

f. Others

Classified as operating and non-operating income by nature:

Account Items	Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2022	2021	2022	2021
Service and other revenues and other income - other	Other related parties	\$ 61,454	\$ 49,466	\$ 287,660	\$ 261,634
	The Corporation as key management of other related parties	89,076	146,692	268,640	352,414
	Others	<u>1,857</u>	<u>3,868</u>	<u>9,283</u>	<u>9,283</u>
		<u>\$ 152,387</u>	<u>\$ 200,026</u>	<u>\$ 565,583</u>	<u>\$ 623,331</u>

g. Endorsements and guarantees provided by the Corporation and its subsidiaries

Related Parties Types	September 30, 2022	December 31, 2021	September 30, 2021
Other related parties			
Amount endorsed	\$ -	\$ 11,748,534	\$ 15,096,301
Amount utilized	<u>-</u>	<u>(11,748,534)</u>	<u>(15,096,301)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
The Corporation as key management of other related parties			
Amount endorsed	\$ 1,152,626	\$ 1,267,752	\$ 1,273,932
Amount utilized	<u>(871,618)</u>	<u>(984,444)</u>	<u>(957,268)</u>
	<u>\$ 281,008</u>	<u>\$ 283,308</u>	<u>\$ 316,664</u>
Associates			
Amount endorsed	\$ -	\$ 133,002	\$ 133,820
Amount utilized	<u>-</u>	<u>(11,648)</u>	<u>(10,862)</u>
	<u>\$ -</u>	<u>\$ 121,354</u>	<u>\$ 122,958</u>

Endorsements and guarantees above are provided to investee by the percentage of shareholdings under joint venture agreements.

h. Compensation of key management personnel

The remuneration of directors and other members of key management personnel were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2022	2021	2022	2021
Short-term employee benefits	\$ (171)	\$ 66,573	\$ 80,127	\$ 156,148
Post-employment benefits	<u>294</u>	<u>283</u>	<u>881</u>	<u>849</u>
	<u>\$ 123</u>	<u>\$ 66,856</u>	<u>\$ 81,008</u>	<u>\$ 156,997</u>

31. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The Corporation and its subsidiaries' assets mortgaged or pledged as collateral for long-term borrowings, short-term borrowings and bank overdraft, performance guarantees and bankers' acceptance bills, etc. were as follows (listed based on their carrying amounts):

	September 30, 2022	December 31, 2021	September 30, 2021
Net property, plant and equipment	\$ 18,878,033	\$ 25,719,404	\$ 27,408,127
Shares (a.)	15,936,291	17,576,716	9,263,760
Time deposits	7,731,342	7,265,805	6,734,004
Pledged receivables (b.)	2,000,000	2,000,000	2,000,000
Net investment properties	1,018,255	1,058,527	1,075,126

	September 30, 2022	December 31, 2021	September 30, 2021
Demand deposits	\$ 392,424	\$ 300,000	\$ -
Right-of-use assets - land	<u>150,541</u>	<u>152,861</u>	<u>155,223</u>
	<u>\$ 46,106,886</u>	<u>\$ 54,073,313</u>	<u>\$ 46,636,240</u>

- a. As of September 30, 2022, December 31, 2021 and September 30, 2021, the Corporation pledged the shares of the subsidiary CPHC in the amount of NT\$3,828,071, NT\$3,487,591 thousand and NT\$0, and the subsidiary CPHC pledged the shares of the subsidiary ZN in the amount of NT\$7,393,000, NT\$6,835,306 thousand and NT\$0, respectively, as collateral for their long-term borrowings and financing amount. As of September 30, 2022, December 31, 2021 and September 30, 2021, shares of the Corporation which were pledged by WIC and TIC were NT\$4,715,220 thousand, NT\$7,253,819 thousand and NT\$9,263,760 thousand, respectively; the shares were recorded as treasury shares in the consolidated financial statements.
- b. In accordance with revised agreements of build-operate-transfer contract in 2013, the subsidiary KRTC reclassified NT\$2,000,000 thousand including arbitration receivable - Kaohsiung City Government and part of the consideration of transferred assets to operating performance guarantees.

32. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant commitments and contingencies of the Corporation and its subsidiaries as of September 30, 2022 were as follows:

- a. The Corporation and its subsidiaries provided letters of credits for NT\$8.5 billion guaranteed by financial institutions for several constructions, lease contracts and payment. Guarantee notes for NT\$2.4 billion were provided to owners for purchase agreements and warranties.
- b. Unused letters of credit for importation of materials and machinery amounted to NT\$10.4 billion.
- c. Property purchase and construction contracts for NT\$25.6 billion were signed but not yet recorded.
- d. The Corporation and its subsidiaries entered into raw material purchase contracts with suppliers in Australia, Brazil, Canada, China, Japan, Philippines, Vietnam, Indonesia and domestic companies with contract terms of 1 to 5 years. Contracted annual purchases of 10,620,000 metric tons of coal, 24,300,000 metric tons of iron ore, and 3,430,000 metric tons of limestone are at prices negotiable with the counterparties. Purchase commitments as of September 30, 2022 were US\$6.6 billion (including 8,730,000 metric tons of coal, 42,020,000 metric tons of iron ore, and 1,710,000 metric tons of limestone).
- e. Refer to Table 2 for information relating to endorsements/guarantees provided.

33. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation and its subsidiaries and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
<u>September 30, 2022</u>				
Monetary foreign assets				
USD	\$ 466,481	31.7500	(USD:NTD)	\$ 14,810,787
CNY	410,953	4.4730	(CNY:NTD)	1,838,193
VND	805,063,149	0.00004	(VND:USD)	1,058,658
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	799,094	31.7500	(USD:NTD)	25,371,247
JPY	6,867,600	0.2201	(JPY:NTD)	1,511,559
MYR	225,281	6.5960	(MYR:NTD)	1,485,955
Associate accounted for using equity method				
USD	427,883	31.7500	(USD:NTD)	13,516,780
AUD	1,168,564	20.6600	(AUD:NTD)	24,142,525
INR	4,098,338	0.3890	(INR:NTD)	1,583,004
Monetary foreign liabilities				
VND	1,126,282,836	0.00004	(VND:USD)	1,481,062
JPY	5,665,359	0.2201	(JPY:NTD)	1,246,945
USD	314,334	31.7500	(USD:NTD)	9,980,111
USD	111,283	81.6195	(USD:INR)	3,533,224
<u>December 31, 2021</u>				
Monetary foreign assets				
USD	323,362	27.6800	(USD:NTD)	8,950,653
CNY	343,579	4.3440	(CNY:NTD)	1,492,507
VND	1,618,092,128	0.00004	(VND:USD)	1,933,620
JPY	4,285,049	0.2405	(JPY:NTD)	1,030,554
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	943,553	27.6800	(USD:NTD)	26,117,559
JPY	6,112,000	0.2405	(JPY:NTD)	1,469,936
MYR	191,128	6.3550	(MYR:NTD)	1,214,617
Associates accounted for using equity method				
USD	441,991	27.6800	(USD:NTD)	11,983,430
AUD	1,034,551	20.0800	(AUD:NTD)	20,773,791
INR	3,697,092	0.3710	(INR:NTD)	1,371,621
Monetary foreign liabilities				
JPY	6,083,808	0.2405	(JPY:NTD)	1,463,156
USD	496,865	27.6800	(USD:NTD)	13,753,231
USD	144,564	74.6092	(USD:INR)	4,001,527

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
<u>September 30, 2021</u>				
Monetary foreign assets				
USD	\$ 264,401	27.8500	(USD:NTD)	\$ 7,363,562
CNY	353,987	4.3050	(CNY:NTD)	1,523,915
VND	983,036,520	0.00004	(VND:USD)	1,184,559
JPY	4,175,881	0.2490	(JPY:NTD)	1,039,794
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	997,696	27.8500	(USD:NTD)	27,785,839
JPY	6,169,600	0.2490	(JPY:NTD)	1,536,230
MYR	281,536	6.3780	(MYR:NTD)	1,795,634
Associate accounted for using equity method				
USD	421,288	27.8500	(USD:NTD)	11,602,263
AUD	1,068,074	20.0700	(AUD:NTD)	21,436,237
INR	3,326,716	0.3740	(INR:NTD)	1,244,192
Monetary foreign liabilities				
JPY	8,877,807	0.2490	(JPY:NTD)	2,210,574
USD	448,834	27.8500	(USD:NTD)	12,500,017
USD	141,162	74.4652	(USD:INR)	3,931,356

It is impractical to disclose net foreign exchange gains and losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of each entity. Please refer to Note 25 for information relating to net foreign exchange gains and losses.

34. SEPARATELY DISCLOSED ITEMS

- a. Information about significant transactions and b. investees:
 - 1) Financing provided to others (Table 1)
 - 2) Endorsements/guarantees provided (Table 2)
 - 3) Marketable securities held (excluding investments in subsidiaries and associates) (Table 3)
 - 4) Marketable securities acquired and disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
 - 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (Table 5)
 - 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (Table 6)
 - 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 7)

- 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 8)
 - 9) Trading in derivative instruments (Note 29)
 - 10) Intercompany relationships and significant intercompany transactions (Table 9)
 - 11) Information on investees (Table 10)
- c. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 11)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices and payment terms:
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period (Table 7)
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period (Table 7)
 - c) The amount of property transactions and the amount of the resultant gains or losses (None)
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes (Table 2)
 - e) The highest balance, the end of period balance and the interest rate range, and total current period interest with respect to financing of funds (Table 1)
 - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services (None)
- d. Information of major shareholders: List all shareholders with a stake of 5 percent or greater in shareholding percentage and the number of shares. (Table 12)

35. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided and thus these individual operating segments have been aggregated into a single operating segment in consideration of similarity of the nature of the products and production processes. Reported segments of the Corporation and its subsidiaries were as follows:

- Steel department - manufacture and sell steel products, including the Corporation, DSC, CHS, CSCM, CSVC and CSCI.

a. Segment revenues and operating results

The following is an analysis of the Corporation and its subsidiaries' revenues and results of operations by reportable segment.

	Steel Department	Others	Adjustment and Elimination	Total
For the nine months ended September 30, 2022				
Revenues from external customers	\$ 282,191,222	\$ 71,999,062	\$ -	\$ 354,190,284
Inter-segment revenues	<u>70,760,395</u>	<u>51,321,822</u>	<u>(122,082,217)</u>	<u>-</u>
Segment revenues	<u>\$ 352,951,617</u>	<u>\$ 123,320,884</u>	<u>\$ (122,082,217)</u>	<u>\$ 354,190,284</u>
Segment profit	\$ 18,154,825	\$ 9,016,213	\$ (1,927,294)	\$ 25,243,744
Interest income	138,389	142,538	(44,486)	236,441
Financial costs	(1,178,379)	(537,533)	120,286	(1,595,626)
Share of the profit of associates	11,266,978	4,165,145	(14,036,397)	1,395,726
Other non-operating income and expenses	<u>1,651,906</u>	<u>3,510,219</u>	<u>5,910</u>	<u>5,168,035</u>
Profit before income tax	30,033,719	16,296,582	(15,881,981)	30,448,320
Income tax	<u>4,590,384</u>	<u>1,685,006</u>	<u>183,998</u>	<u>6,459,388</u>
Net profit for the period	<u>\$ 25,443,335</u>	<u>\$ 14,611,576</u>	<u>\$ (16,065,979)</u>	<u>\$ 23,988,932</u>
For the nine months ended September 30, 2021				
Revenues from external customers	\$ 274,052,117	\$ 64,795,804	\$ -	\$ 338,847,921
Inter-segment revenues	<u>72,501,321</u>	<u>42,902,617</u>	<u>(115,403,938)</u>	<u>-</u>
Segment revenues	<u>\$ 346,553,438</u>	<u>\$ 107,698,421</u>	<u>\$ (115,403,938)</u>	<u>\$ 338,847,921</u>
Segment profit	\$ 53,915,888	\$ 7,038,736	\$ (2,852,270)	\$ 58,102,354
Interest income	90,007	112,423	(27,647)	174,783
Financial costs	(1,040,999)	(420,938)	104,749	(1,357,188)
Share of the profit of associates	22,669,351	3,199,386	(24,750,285)	1,118,452
Other non-operating income and expenses	<u>793,076</u>	<u>2,640,796</u>	<u>460,700</u>	<u>3,894,572</u>
Profit before income tax	76,427,323	12,570,403	(27,064,753)	61,932,973
Income tax	<u>10,886,278</u>	<u>1,272,652</u>	<u>(351,074)</u>	<u>11,807,856</u>
Net profit for the period	<u>\$ 65,541,045</u>	<u>\$ 11,297,751</u>	<u>\$ (26,713,679)</u>	<u>\$ 50,125,117</u>

Inter-segment revenues were accounted for according to market price or cost-plus pricing.

Segment profit represented the profit from operations earned by each segment and was the measure reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance.

b. Segment total assets and liabilities

	September 30, 2022	December 31, 2021	September 30, 2021
<u>Segment assets</u>			
Steel department	\$ 748,417,081	\$ 740,152,869	\$ 728,584,093
Others	267,172,512	260,614,463	248,170,695

	September 30, 2022	December 31, 2021	September 30, 2021
Adjustment and elimination	<u>\$ (299,380,398)</u>	<u>\$ (312,772,363)</u>	<u>\$ (298,514,712)</u>
Consolidated total assets	<u>\$ 716,209,195</u>	<u>\$ 687,994,969</u>	<u>\$ 678,240,076</u>
<u>Segment liabilities</u>			
Steel department	\$ 279,522,169	\$ 234,165,024	\$ 242,627,033
Others	100,574,347	97,784,443	97,510,198
Adjustment and elimination	<u>(28,091,681)</u>	<u>(30,909,518)</u>	<u>(31,675,485)</u>
Consolidated total liabilities	<u>\$ 352,004,835</u>	<u>\$ 301,039,949</u>	<u>\$ 308,461,746</u>

TABLE 1

CHINA STEEL CORPORATION AND SUBSIDIARIES

**FINANCING PROVIDED TO OTHERS
FOR THE PERIOD ENDED SEPTEMBER 30, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

No.	Financing Company	Counter-party	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 1)	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Amount Limits	Note
													Item	Value			
0	China Steel Corporation	Dragon Steel Corporation	Other receivables	Yes	600,000	-	-	N/A	2	-	Operating capital	-	-	-	32,615,389	65,230,778	Note 2
0	China Steel Corporation	Sing Da Marine Structure Corporation	Other receivables	Yes	2,500,000	2,500,000	2,000,000	0.35%-1.09%	2	-	Operating capital	-	-	-	32,615,389	65,230,778	Note 2
0	China Steel Corporation	China Steel Resources Corporation	Other receivables	Yes	1,050,000	1,050,000	916,000	0.45%-1.17%	2	-	Operating capital	-	-	-	32,615,389	65,230,778	Note 2
0	China Steel Corporation	C.S.Aluminium Corporation	Other receivables	Yes	5,200,000	4,800,000	3,200,000	0.36%-1.20%	2	-	Operating capital	-	-	-	32,615,389	65,230,778	Note 2
0	China Steel Corporation	Kaohsiung Rapid Transit Corporation	Other receivables	Yes	1,300,000	1,300,000	1,200,000	0.36%-1.06%	2	-	Operating capital	-	-	-	32,615,389	65,230,778	Note 2
0	China Steel Corporation	Chung Hung Steel Corporation	Other receivables	Yes	2,400,000	2,200,000	-	N/A	2	-	Operating capital	-	-	-	32,615,389	65,230,778	Note 2
1	United Steel Investment Pte Ltd	Chungkang Steel Structure (Cambodia) Co., Ltd.	Other receivables	Yes	17,252	-	-	5.80%	2	-	Operating capital	-	-	-	50,000	55,672	Note 3
2	Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Other receivables	Yes	163,288	163,288	163,288	1.00%-2.40%	2	-	Operating capital	-	-	-	334,102	501,154	Note 4
3	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	Other receivables	Yes	108,415	107,621	99,748	2.53%-2.80%	2	-	Operating capital	-	-	-	356,079	474,772	Note 5
4	C.S.Aluminium Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd.	Other receivables	Yes	571,500	571,500	-	N/A	2	-	Repayments of bank borrowings	-	-	-	900,678	1,801,357	Note 6
5	China Prosperity Development Corporation	China Steel Corporation	Other receivables	Yes	1,600,000	1,600,000	850,000	0.37%-1.09%	2	-	Operating capital	-	-	-	2,419,349	2,419,349	Note 7
6	China Steel Security Corporation	China Steel Corporation	Other receivables	Yes	50,000	-	-	0.35%-0.72%	2	-	Operating capital	-	-	-	136,812	182,417	Note 8
7	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Other receivables	Yes	63,500	-	-	N/A	2	-	Operating capital	-	-	-	201,524	403,048	Note 9
8	Dragon Steel Corporation	China Steel Corporation	Other receivables	Yes	2,000,000	2,000,000	-	0.40%-0.87%	2	-	Operating capital	-	-	-	10,355,711	20,711,423	Note 10
9	China Steel Machinery Corporation	China Steel Corporation	Other receivables	Yes	600,000	600,000	600,000	0.74%-1.04%	2	-	Operating capital	-	-	-	806,518	806,518	Note 11
10	China Steel Express Corporation	CSE Transport Corporation	Other receivables	Yes	317,500	317,500	-	2.34%-2.84%	2	-	Operating capital	-	-	-	1,324,725	2,649,451	Note 12
11	Chung Hung Steel Corporation	China Steel Corporation	Other receivables	Yes	300,000	300,000	300,000	1.04%	2	-	Operating capital	-	-	-	1,747,715	6,990,862	Note 13

Note 1: The nature for financing is as follows:

- 1) Business relationship
- 2) The need for short-term financing

- Note 2: According to “The Process of Financing Others” established by the Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of the Corporation, respectively.
- Note 3: According to “The Process of Financing Others” established by United Steel Investment Pte Ltd., the total available amount for lending to others shall not exceed 40% of the net worth of the company; for short-term financing needs, the total amount for lending to a company shall not exceed NT\$50,000 thousand; however, its wholly-owned subsidiary is free from these limits. Except for the aforementioned, the total available amount for lending to others shall not exceed 40% of the net worth of United Steel Investment Pte Ltd.
- Note 4: According to “The Process of Financing Others” established by Ever Wealthy International Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 30% and 20% of the net worth of Ever Wealthy International Corporation, respectively; the financing limit amount for parent company shall not exceed 30% of the net worth of the company.
- Note 5: According to “The Process of Financing Others” established by Thintech Materials Technology Co., Ltd., the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of Thintech Materials Technology Co., Ltd., respectively.
- Note 6: According to “The Process of Financing Others” established by C.S.Aluminium Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of C.S.Aluminium Corporation, respectively.
- Note 7: According to “The Process of Financing Others” established by China Prosperity Development Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Prosperity Development Corporation.
- Note 8: According to “The Process of Financing Others” established by China Steel Security Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of China Steel Security Corporation, respectively.
- Note 9: According to “The Process of Financing Others” established by Betacera Inc., the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of Betacera Inc., respectively.
- Note 10: According to “The Process of Financing Others” established by Dragon Steel Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of Dragon Steel Corporation, respectively.
- Note 11: According to “The Process of Financing Others” established by China Steel Machinery Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Machinery Corporation.
- Note 12: According to “The Process of Financing Others” established by China Steel Express Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of China Steel Express Corporation, respectively.
- Note 13: According to “The Process of Financing Others” established by Chung Hung Steel Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 10% of the net worth of Chung Hung Steel Corporation, respectively.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE PERIOD ENDED SEPTEMBER 30, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

NO.	Endorsement/Guarantee Provider	Endorsee/Guarantee		Limits on Endorsement/Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/Guarantee to Net Equity per Latest Financial Statements (%)	Maximum Endorsement/Guarantee Amount Allowable	Guarantee Provided by Parent Company	Guarantee Provided by Subsidiary	Guarantee Provided to Subsidiaries in Mainland China	Note
		Name	Nature of Relationship (Note 1)											
0	China Steel Corporation	China Steel Power Corporation	2	97,846,167	9,736,210	7,156,210	3,828,071	3,828,071	2	130,461,557	Y	N	N	Notes 2 and 4
0	China Steel Corporation	Formosa Ha Tinh (Cayman) Limited	6	97,846,167	10,387,177	-	-	-	-	130,461,557	N	N	N	Note 4
0	China Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	6	97,846,167	1,323,204	1,152,626	871,618	-	-	130,461,557	N	N	N	Note 4
1	China Steel Structure Co., Ltd.	Chungkang Steel Structure (Cambodia) Co., Ltd.	6	1,674,461	141,628	-	-	-	-	9,544,430	N	N	N	Note 5
2	United Steel Engineering & Construction Corporation	China Steel Structure Co., Ltd.	3	20,831,316	71,300	-	-	-	-	20,831,316	N	N	N	Notes 3 and 6
3	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	2	474,772	269,875	269,875	53,683	-	23	474,772	N	N	Y	Note 7
4	InfoChamp Systems Corporation	Wuhan InfoChamp I.T. Co., Ltd.	2	257,040	48,146	47,793	47,793	-	6	428,400	N	N	Y	Note 8
4	InfoChamp Systems Corporation	Tang Steel International Engineering Technology Corp.	5	257,040	42,061	41,753	41,753	-	5	428,400	N	N	Y	Note 8
5	Wuhan InfoChamp I.T. Co., Ltd.	InfoChamp Systems Corporation	3	157,800	41,552	41,248	41,248	-	131	189,360	N	N	N	Note 9
5	Wuhan InfoChamp I.T. Co., Ltd.	Tang Steel International Engineering Technology Corp.	5	157,800	42,061	41,753	41,753	-	132	189,360	N	N	Y	Note 9
6	China Steel Express Corporation	CSE Transport Corporation	2	3,974,176	2,619,250	2,619,250	1,460,500	-	20	5,298,902	N	N	N	Note 10
7	China Steel Power Holding Corporation	China Steel Power Corporation	2	34,192,064	7,393,000	7,393,000	7,393,000	7,393,000	108	34,192,064	N	N	N	Note 11

Note 1: Relationships between the endorser/guarantor and the party being endorsed/guaranteed are as follows:

- 1) A company that the Corporation has business relationship with.
- 2) The Corporation owns directly or indirectly over 50% ownership of the investee company.
- 3) The company that owns directly or indirectly hold over 50% ownership of the Corporation.
- 4) In between companies that were held over 90% of voting shares directly or indirectly by an entity.
- 5) The Corporation is required to provide guarantees or endorsements for the construction project based on the construction contract.
- 6) Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.
- 7) According to Consumer Protection Act, companies in the same industry enter into collateral performance guarantees for pre-construction home sales agreements.

Note 2: Endorsements and guarantees provided by the Corporation to its subsidiaries.

- Note 3: Performance guarantee regarding the construction contract.
- Note 4: According to “The Process of making endorsements/quadrants” established by the Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of the Corporation, respectively.
- Note 5: According to “The Process of making endorsements/quadrants” established by China Steel Structure Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed one third and 190% of the net worth of China Steel Structure Co., Ltd. However, the ceilings on the amounts to United Steel Engineering & Consumption Corporation shall not exceed 190% of the net worth of China Steel Structure Co., Ltd.
- Note 6: According to “The Process of making endorsements/quadrants” established by United Steel Engineering & Construction Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed one third and 1500% of the net worth of United Steel Engineering & Construction Corporation. However, the ceilings on the amounts to China Steel Structure Co., Ltd. shall not exceed 1500% of the net worth of United Steel Engineering & Construction Corporation.
- Note 7: According to “The Process of making endorsements/quadrants” established by Thintech Materials Technology Co., Ltd., both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of Thintech Materials Technology Co., Ltd..
- Note 8: According to “The Process of making endorsements/quadrants” established by InfoChamp Systems Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 50% of the net worth of InfoChamp Systems Corporation, respectively.
- Note 9: According to “The Process of making endorsements/quadrants” established by Wuhan InfoChamp I.T. Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% and 600% of the net worth of Wuhan InfoChamp I.T. Co., Ltd., respectively.
- Note 10: According to “The Process of making endorsements/quadrants” established by China Steel Express Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of China Steel Express Corporation, respectively.
- Note 11: According to “The Process of making endorsements/quadrants” established by China Steel Power Holding Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% of the net worth of China Steel Power Holding Corporation.

CHINA STEEL CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

SEPTEMBER 30, 2022

(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	Taiwan High Speed Rail Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	242,148,000	6,901,218	4	6,901,218	
China Steel Corporation	Common stock	Maruichi Steel Tube Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	1,302,552	2	1,302,552	
China Steel Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	29,860,691	930,161	9	930,161	
China Steel Corporation	Common stock	O-Bank Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,847,695	858,820	3	858,820	
China Steel Corporation	Common stock	CSN Mineracao S.A.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	22,366,860	435,391	-	435,391	
China Steel Corporation	Common stock	RECHI PRECISION CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	23,002,022	400,235	5	400,235	
China Steel Corporation	Common stock	Yodogawa Steel Works, Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	400,000	209,007	1	209,007	
China Steel Corporation	Common stock	CSBC Corporation, Taiwan	No relation	Financial assets at fair value through other comprehensive income - noncurrent	7,751,346	122,859	1	122,859	
China Steel Corporation	Common stock	Formosa Ha Tinh (Cayman) Limited	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,111,418,177	24,701,269	20	24,701,269	
China Steel Corporation	Common stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	207,290,000	1,167,935	19	1,167,935	
China Steel Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	54,000,000	682,070	5	682,070	
China Steel Corporation	Common stock	DB Metal Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	32,578	1	32,578	
China Steel Corporation	Common stock	Taiwan International Windpower Training Corporation Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	15,558	15	15,558	
China Steel Corporation	Common stock	CDIB BioScience Ventures I, Inc.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,063,534	5,653	5	5,653	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	PHALANX BIOTECH GROUP, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	332,881	2,722	1	2,722	
China Steel Corporation	Preferred stock	East Asia United Steel Corporation (A)	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	3,333	666,016	10	666,016	
China Steel Corporation	Preferred stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	56,443,634	318,020	19	318,020	
Chung Hung Steel Corporation	Common stock	Shouh Hwang Enterprise Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	730,000	-	15	-	
Chung Hung Steel Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	33,109,239	884,017	-	884,017	
Chung Hung Steel Corporation	Common stock	TAIWAN VES-POWER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	134,167	38,907	2	38,907	
Chung Hung Steel Corporation	Common stock	PACIFIC HARBOUR STEVEDORING CORP.	The held company as its supervisor	Financial assets at fair value through other comprehensive income - noncurrent	250,000	6,430	5	6,430	
Hung Kao Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,003,980	26,806	-	26,806	
China Steel Chemical Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,556,915	68,270	-	68,270	
China Steel Chemical Corporation	Preferred stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	229,000	10,649	-	10,649	
China Steel Chemical Corporation	Mutual fund	Cathay US ESG Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	751,399	6,860	-	6,860	
China Steel Chemical Corporation	Mutual fund	Taishin US Enhanced High Yield Bond Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	42,951	11,302	-	11,302	
China Steel Chemical Corporation	Mutual fund	SinoPac TWD Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,419,719	20,005	-	20,005	
China Steel Chemical Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	626,975	10,053	-	10,053	
China Steel Chemical Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	592,315	10,020	-	10,020	
China Steel Chemical Corporation	Mutual fund	Taishin North American Income Trust Fund TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	333,333	8,403	-	8,403	
China Steel Chemical Corporation	Convertible bond	STANLN 4.3 PERP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	10,357	-	10,357	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Chemical Corporation	Convertible bond	INTNED 4 1/4 PERP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	9,676	-	9,676	
China Steel Chemical Corporation	Convertible bond	MEX 3 3/4 04/19/71	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	9,238	-	9,238	
China Steel Chemical Corporation	Convertible bond	STANLN 4.3 02/19/27	No relation	Financial assets at fair value through other comprehensive income - current	-	14,627	-	14,627	
Ever Wealthy International Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	404,057	15,273	-	15,273	
Ever Wealthy International Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	263,425	8,206	-	8,206	
Ever Wealthy International Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	95,748	3,825	-	3,825	
Ever Wealthy International Corporation	Common stock	TAISHIN FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	230,387	3,156	-	3,156	
Ever Wealthy International Corporation	Common stock	TAICHUNG COMMERCIAL BANK CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	119,663	1,574	-	1,574	
Ever Wealthy International Corporation	Common stock	Nishoku Technology Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	18,400	1,518	-	1,518	
Ever Wealthy International Corporation	Common stock	China Steel Chemical Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,753,537	506,252	-	506,252	
Ever Wealthy International Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	4,226,265	112,841	-	112,841	
Ever Wealthy International Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,540,000	51,863	4	51,863	
Ever Wealthy International Corporation	Common stock	TCC RECYCLE ENERGY TECHNOLOGY COMPANY	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	322,484	3,057	-	3,057	
Ever Wealthy International Corporation	Common stock	National Kaohsiung First University of Science and Technology Investment Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	300,000	2,231	9	2,231	
Ever Wealthy International Corporation	Common stock	Harbinger Venture III Capital Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,000	21	1	21	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Common stock	Asia Hepato Gene CO.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	133,300	-	2	-	
Ever Wealthy International Corporation	Common stock	JU-KAO ENGINEERING CO., LTD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,961,493	27,507	7	27,507	
Ever Wealthy International Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	31,000	1	31,000	
Ever Wealthy International Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	800,000	51,592	-	51,592	
Ever Wealthy International Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Ltd. Preferred Shares C	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	175,000	9,975	-	9,975	
Ever Wealthy International Corporation	Preferred stock	TAISHIN FINANCIAL HOLDING CO., LTD. Class E Preferred Shares II	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	164,139	7,953	-	7,953	
Ever Wealthy International Corporation	Preferred stock	Cathay Financial Holding Co., Ltd.(B)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,540	735	-	735	
Ever Wealthy International Corporation	Mutual fund	Cathay High Dividend Taiwan Equity Fund A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	15,570	-	15,570	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Taiwan Sustainable Growth and Dividend Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,170	-	4,170	
Ever Wealthy International Corporation	Mutual fund	Taishin 2000 High Technology Equity Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	86,881	3,798	-	3,798	
Ever Wealthy International Corporation	Mutual fund	FSITC Global Utilities and Infrastructure Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,135,072	14,449	-	14,449	
Ever Wealthy International Corporation	Mutual fund	Taishin ESG Global Environmental Growth Equity Fund-TWD-A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,260,124	9,703	-	9,703	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Vietnam Opportunity Fund (NTD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	8,060	-	8,060	
Ever Wealthy International Corporation	Mutual fund	UPAMC Global AIoT Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,947	7,619	-	7,619	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Global Smart Car Fund (TWD A)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	321,750	4,057	-	4,057	
Ever Wealthy International Corporation	Mutual fund	FSITC Global AI Robotics and Smart Auto TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	254,842	3,703	-	3,703	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	Yuanta Global Agribusiness Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	142,857	3,009	-	3,009	
Ever Wealthy International Corporation	Mutual fund	Taishin High Dividend Yield Balanced Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	199,089	8,792	-	8,792	
Ever Wealthy International Corporation	Mutual fund	Prudential Financial Balanced Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	70,755	2,791	-	2,791	
Ever Wealthy International Corporation	Mutual fund	KGI Taiwan Premium Assets Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,373,084	26,589	-	26,589	
Ever Wealthy International Corporation	Mutual fund	KGI Next Generation Multi-Asset Fund -TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,375	-	4,375	
Ever Wealthy International Corporation	Mutual fund	Taishin North American Income Trust Fund TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	930,080	23,447	-	23,447	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Long-Term Care REITS Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,110	-	4,110	
Ever Wealthy International Corporation	Mutual fund	Yuanta De- Bao Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,889,862	47,339	-	47,339	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Rising Dragon Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,011	-	5,011	
Ever Wealthy International Corporation	Corporate bond	CNH Bond Offering by ITNL Offshore Pte Limited	No relation	Financial assets at amortized cost - noncurrent	-	-	-	-	
China Ecotek Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,565,000	120,012	2	120,012	
China Ecotek Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	206,000	9,583	1	9,583	
China Ecotek Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	784,000	16,100	6	16,100	
China Ecotek Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	440,000	14,818	1	14,818	
China Ecotek Corporation	Common stock	ECOTEK INDUSTRIAL AQUACULTURE CORP.	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	74,681	600	19	600	
China Ecotek Corporation	Common stock	HSIN YU ENERGY DEVELOPMENT CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	391,249	-	-	-	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Ecotek Corporation	Common stock	Asia Pacific Energy Development Co., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,212,590	110,831	11	110,831	
China Steel Structure Co., Ltd.	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	6,936,878	185,215	-	185,215	
United Steel Engineering & Construction Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	3,745,446	100,003	-	100,003	
CHC Resources Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	9,201,806	245,688	-	245,688	
CHC Resources Corporation	Common stock	Feng Sheng Enterprise Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	932,053	14,062	2	14,062	
Union Steel Development Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	423,849	11,317	-	11,317	
Union Steel Development Corporation	Certificate of entitlement	Shanghai Bao Shun Steel Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	17,373	19	17,373	
China Steel Security Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,349,975	62,744	-	62,744	
China Steel Security Corporation	Common stock	Taiwan Secom Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,223	225	-	225	
China Steel Security Corporation	Common stock	Taiwan Shin Kong Security Corporation	No relation	Financial assets at fair value through other comprehensive income - current	3,614	141	-	141	
China Steel Security Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	591,600	10,008	-	10,008	
China Steel Security Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	747,501	10,003	-	10,003	
China Steel Security Corporation	Mutual fund	Yuanta De- Bao Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,232,610	15,001	-	15,001	
China Steel Security Corporation	Mutual fund	Franklin Templeton Sinoam Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	954,053	10,002	-	10,002	
China Steel Management Consulting Corporation	Mutual fund	Capital Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	348,056	5,690	-	5,690	
China Prosperity Development Corporation	Common stock	HUA NAN FINANCIAL HOLDINGS CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	5,066,509	112,730	-	112,730	
China Prosperity Development Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	952,979	25,445	-	25,445	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Prosperity Development Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	475,043	14,798	-	14,798	
China Prosperity Development Corporation	Common stock	Taiwan Cooperative Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	248,315	6,518	-	6,518	
China Prosperity Development Corporation	Common stock	iPASS Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,528,218	18,987	2	18,987	
China Prosperity Development Corporation	Common stock	QUN XIN PROPERITES CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - current	2,400,000	14,856	8	14,856	
China Prosperity Development Corporation	Common stock	HI SCENE WORLD ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	386,535	3,865	-	3,865	
HIMAG Magnetic Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	325,505	8,691	-	8,691	
HIMAG Magnetic Corporation	Common stock	Superrite Electronics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	600,000	9,351	2	9,351	
Eminent Venture Capital Corporation	Common stock	SYNMOSA BIOPHARMA CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	35,582	1,268	-	1,268	
Eminent Venture Capital Corporation	Common stock	Asia Best Healthcare Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	4,530	19,072	1	19,072	
Eminent Venture Capital Corporation	Common stock	StemCyte International, Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,080,647	13,563	1	13,563	
Eminent Venture Capital Corporation	Common stock	Cellerant Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	43,900	-	-	-	
Eminent Venture Capital Corporation	Common stock	Aerami Therapeutis Holdings, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	166,394	-	1	-	
Eminent Venture Capital Corporation	Common stock	HOLY STONE HEALTHCARE CO.,LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	103,000	1,351	-	1,351	
Eminent Venture Capital Corporation	Preferred stock	Nereus Pharmaceuticals, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,895,531	7,764	-	7,764	
Eminent Venture Capital Corporation	Preferred stock	Bayhill Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,404,494	-	2	-	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminent Venture Capital Corporation	Preferred stock	AndroScience Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,111,111	-	7	-	
Eminent Venture Capital Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	6,694,599	100,653	-	100,653	
Eminent Venture Capital Corporation	Mutual fund	Franklin Templeton Sinoam Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,640,122	17,195	-	17,195	
InfoChamp Systems Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	3,834,338	102,377	-	102,377	
InfoChamp Systems Corporation	Common stock	Lion Corporation Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	58	-	-	-	
InfoChamp Systems Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	67,328	1	67,328	
InfoChamp Systems Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,828,188	28,745	3	28,745	
InfoChamp Systems Corporation	Common stock	TRICORNTECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	726,885	7,565	1	7,565	
InfoChamp Systems Corporation	Common stock	GEMINI OPEN CLOUD COMPUTING INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	24,909	-	5	-	
InfoChamp Systems Corporation	Mutual fund	Fubon Chi-Hsiang Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,891,146	30,019	-	30,019	
Kaohsiung Rapid Transit Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	9,912,843	74,432	9	74,432	
Dragon Steel Corporation	Common stock	Union Optronics Corp.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,895	-	-	-	
C.S.Aluminium Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,431,944	118,333	-	118,333	
China Steel Express Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	8,801,555	235,002	-	235,002	
China Steel Express Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,240,000	40,924	-	40,924	
China Steel Express Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	1,953	1	1,953	
Transglory Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	256,765,331	6,855,634	2	6,855,634	Note1

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Transglory Investment Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	11,312,354	170,081	-	170,081	
Gains Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	21,829,242	719,274	-	719,274	
Gains Investment Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	9,579,850	362,118	-	362,118	
Gains Investment Corporation	Common stock	TRANSCOM, INC.	No relation	Financial assets at fair value through other comprehensive income - current	984,638	132,434	-	132,434	
Gains Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,431,620	128,146	-	128,146	
Gains Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	1,333,482	98,678	-	98,678	
Gains Investment Corporation	Common stock	FUSHENG PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	513,000	93,623	-	93,623	
Gains Investment Corporation	Common stock	LUXNET CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	2,339,969	79,793	-	79,793	
Gains Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,975,000	75,740	-	75,740	
Gains Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	877,610	74,948	-	74,948	
Gains Investment Corporation	Common stock	HOTAI FINANCE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	692,000	69,892	-	69,892	
Gains Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	629,000	66,045	-	66,045	
Gains Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	789,287	65,590	-	65,590	
Gains Investment Corporation	Common stock	ULTRA CHIP, INC.	No relation	Financial assets at fair value through other comprehensive income - current	715,430	63,100	-	63,100	
Gains Investment Corporation	Common stock	Capital Futures Corporation	No relation	Financial assets at fair value through other comprehensive income - current	1,726,000	59,202	-	59,202	
Gains Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,012,000	54,648	-	54,648	
Gains Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	126,000	53,172	-	53,172	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	772,032	43,079	-	43,079	
Gains Investment Corporation	Common stock	BORA PHARMACEUTICALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	124,348	40,724	-	40,724	
Gains Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	969,000	40,456	-	40,456	
Gains Investment Corporation	Common stock	San Neng Group Holdings Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,035,000	39,744	-	39,744	
Gains Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	614,997	31,611	-	31,611	
Gains Investment Corporation	Common stock	Yonggu Group Inc.	No relation	Financial assets at fair value through other comprehensive income - current	588,319	30,004	-	30,004	
Gains Investment Corporation	Common stock	SHEH FUNG SCREWS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	631,159	29,664	-	29,664	
Gains Investment Corporation	Common stock	GREENFILTEC LTD.	No relation	Financial assets at fair value through other comprehensive income - current	306,482	28,809	-	28,809	
Gains Investment Corporation	Common stock	BRIGHTEK OPTOELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,137,000	27,800	-	27,800	
Gains Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	500,000	26,300	-	26,300	
Gains Investment Corporation	Common stock	LONGWELL COMPANY	No relation	Financial assets at fair value through other comprehensive income - current	442,000	25,636	-	25,636	
Gains Investment Corporation	Common stock	FORMOSA ADVANCED TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	684,000	25,308	-	25,308	
Gains Investment Corporation	Common stock	HERAN CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	217,000	22,351	-	22,351	
Gains Investment Corporation	Common stock	SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	407,000	21,490	-	21,490	
Gains Investment Corporation	Common stock	ARCADYAN TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	219,000	20,871	-	20,871	
Gains Investment Corporation	Common stock	TAIWAN CHELIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	407,000	20,838	-	20,838	
Gains Investment Corporation	Common stock	TAIWAN HON CHUAN ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	240,000	20,112	-	20,112	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	237,220	19,808	-	19,808	
Gains Investment Corporation	Common stock	ARDENTEC CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	461,000	19,270	-	19,270	
Gains Investment Corporation	Common stock	ZHEN YU HARDWARE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	181,000	17,901	-	17,901	
Gains Investment Corporation	Common stock	GSD Technologies Co., Ltd. Taiwan Branch (Cayman Islands)	No relation	Financial assets at fair value through other comprehensive income - current	306,453	17,008	-	17,008	
Gains Investment Corporation	Common stock	UNICTRON TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	210,000	15,393	-	15,393	
Gains Investment Corporation	Common stock	EVERGREEN STEEL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	280,000	14,924	-	14,924	
Gains Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	160,000	13,648	-	13,648	
Gains Investment Corporation	Common stock	KWONG LUNG ENTERPRISE CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	230,000	13,340	-	13,340	
Gains Investment Corporation	Common stock	HIGHLIGHT TECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	264,000	12,487	-	12,487	
Gains Investment Corporation	Common stock	FENG HSIN STEEL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	206,000	12,278	-	12,278	
Gains Investment Corporation	Common stock	WENDELL INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	155,000	12,075	-	12,075	
Gains Investment Corporation	Common stock	AMIDA TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	197,000	11,249	-	11,249	
Gains Investment Corporation	Common stock	PEGAVISION CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	30,000	11,085	-	11,085	
Gains Investment Corporation	Common stock	ETERNAL MATERIALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	360,050	10,910	-	10,910	
Gains Investment Corporation	Common stock	EMERGING DISPLAY TECHNOLOGIES CORP.	No relation	Financial assets at fair value through other comprehensive income - current	540,000	10,773	-	10,773	
Gains Investment Corporation	Common stock	ACTER GROUP CORPORATION LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	100,000	9,990	-	9,990	
Gains Investment Corporation	Common stock	ZENG HSING INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	75,000	9,375	-	9,375	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	206,000	8,467	-	8,467	
Gains Investment Corporation	Common stock	CHUNG-HSIN ELECTRIC & MACHINERY MFG. CORP.	No relation	Financial assets at fair value through other comprehensive income - current	140,000	7,966	-	7,966	
Gains Investment Corporation	Common stock	Weblink International Inc.	No relation	Financial assets at fair value through other comprehensive income - current	187,000	7,059	-	7,059	
Gains Investment Corporation	Common stock	CHIEN SHING HARBOUR SERVICE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	197,063	6,523	-	6,523	
Gains Investment Corporation	Common stock	GROUP UP INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	68,000	5,787	-	5,787	
Gains Investment Corporation	Common stock	BRILLIAN NETWORK & AUTOMATION INTEGRATED SYSTEM CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	41,000	5,576	-	5,576	
Gains Investment Corporation	Common stock	MOSA INDUSTRIAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	188,000	4,766	-	4,766	
Gains Investment Corporation	Common stock	HARMONY ELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	144,000	4,514	-	4,514	
Gains Investment Corporation	Common stock	ADIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	70,000	2,401	-	2,401	
Gains Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	10,000	1,920	-	1,920	
Gains Investment Corporation	Common stock	MetaTech (AP) Inc.	No relation	Financial assets at fair value through other comprehensive income - current	43,000	1,840	-	1,840	
Gains Investment Corporation	Common stock	RAFAEL MICROELECTRONICS, INC.	No relation	Financial assets at fair value through other comprehensive income - current	15,000	1,823	-	1,823	
Gains Investment Corporation	Common stock	Sincere Security Corp. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	30,000	1,311	-	1,311	
Gains Investment Corporation	Common stock	JESS-LINK PRODUCTS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	18,000	679	-	679	
Gains Investment Corporation	Common stock	LINTES TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	177	25	-	25	
Gains Investment Corporation	Common stock	Rentian Technology Holdings Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	18,350	-	-	-	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	AltruBio Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	500,000	-	-	-	
Gains Investment Corporation	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,678,788	-	10	-	
Gains Investment Corporation	Common stock	GEMINI OPEN CLOUD COMPUTING INC.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	24,909	-	5	-	
Gains Investment Corporation	Common stock	KING POINT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,500,000	111,650	9	111,650	
Gains Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,500,000	77,500	1	77,500	
Gains Investment Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,980,000	66,681	5	66,681	
Gains Investment Corporation	Common stock	GREENWAY ENVIRONMENTAL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,750,000	55,275	8	55,275	
Gains Investment Corporation	Common stock	Chien Tung Harbour Service Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	50,000	10	50,000	
Gains Investment Corporation	Common stock	Innotech Logistics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	50,000	10	50,000	
Gains Investment Corporation	Common stock	GE TECHNOLOGY INC.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	875,000	48,300	6	48,300	
Gains Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,444,996	45,550	5	45,550	
Gains Investment Corporation	Common stock	Poju International Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,263,000	43,518	5	43,518	
Gains Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	39,450	9	39,450	
Gains Investment Corporation	Common stock	ENLI TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	915,600	30,235	10	30,235	
Gains Investment Corporation	Common stock	CDIB & Partners Investment Holding Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,160,000	27,283	-	27,283	
Gains Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,120,000	23,000	8	23,000	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	YONGDA FOOD TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,413,500	13,948	5	13,948	
Gains Investment Corporation	Common stock	MITAGRI CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,301,237	13,570	15	13,570	
Gains Investment Corporation	Common stock	T-Car Inc.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	10,081	2	10,081	
Gains Investment Corporation	Common stock	ULTRADISPLAY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,446,891	6,518	9	6,518	
Gains Investment Corporation	Common stock	MUTUAL-PAK TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,300,000	5,542	8	5,542	
Gains Investment Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	1,953	1	1,953	
Gains Investment Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,407,000	182,021	3	182,021	
Gains Investment Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,200,000	78,278	-	78,278	
Gains Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,260,000	61,085	5	61,085	
Gains Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,050,000	48,846	4	48,846	
Gains Investment Corporation	Common stock	ENIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,147,820	40,541	2	40,541	
Gains Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	40,135	6	40,135	
Gains Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	606,000	39,160	1	39,160	
Gains Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	39,024	5	39,024	
Gains Investment Corporation	Common stock	Ping Ho Environmental Technology Company Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	740,650	37,270	3	37,270	
Gains Investment Corporation	Common stock	Lianyou Metals Co., Ltd	No relation	Financial assets at fair value through other comprehensive income - noncurrent	462,920	36,215	2	36,215	
Gains Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,786,234	32,667	1	32,667	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	FEMCO STEEL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,078,000	30,857	3	30,857	
Gains Investment Corporation	Common stock	NORBEL BABY CO.,LTD	No relation	Financial assets at fair value through other comprehensive income - noncurrent	200,000	27,598	1	27,598	
Gains Investment Corporation	Common stock	SUPERALLOY INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	374,000	20,465	-	20,465	
Gains Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	770,000	19,473	6	19,473	
Gains Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	728,325	16,992	2	16,992	
Gains Investment Corporation	Common stock	LIAN HONG ART CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	270,305	11,483	1	11,483	
Gains Investment Corporation	Common stock	SUN RISE E&T CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	731,000	10,737	2	10,737	
Gains Investment Corporation	Common stock	STUDY KING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	309,600	9,855	2	9,855	
Gains Investment Corporation	Common stock	ALLIANCE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	403,000	9,059	1	9,059	
Gains Investment Corporation	Common stock	HANDA PHARMACEUTICALS, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	150,000	8,318	-	8,318	
Gains Investment Corporation	Common stock	DAS TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	147,000	4,797	-	4,797	
Gains Investment Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	7,316,262	110,000	-	110,000	
Thintech Materials Technology Co., Ltd.	Common stock	Lianyou Metals Co., Ltd	No relation	Financial assets at fair value through other comprehensive income - noncurrent	462,920	36,215	2	36,215	
Winning Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	159,606,339	4,261,489	1	4,261,489	Note2
Betacera Inc.	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	74,149	-	-	-	
Betacera Inc.	Common stock	HCT REGENERATIVE CO., LTD	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,294,153	13,089	19	13,089	
Shanghai Xike Ceramic Electronic Co., Ltd.	Common stock	Shanghai Join Buy Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	71,820	2,018	-	2,018	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Universal Exchange Inc.	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,572,061	21,038	-	21,038	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	108,000	45,576	-	45,576	
Pro-Ascentek Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	360,000	30,744	-	30,744	
Pro-Ascentek Investment Corporation	Common stock	ZERO ONE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	724,109	28,204	-	28,204	
Pro-Ascentek Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	626,000	24,007	-	24,007	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	712,000	23,460	-	23,460	
Pro-Ascentek Investment Corporation	Common stock	UNITED INTEGRATED SERVICES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	156,000	23,400	-	23,400	
Pro-Ascentek Investment Corporation	Common stock	FORMOSA ADVANCED TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	580,000	21,460	-	21,460	
Pro-Ascentek Investment Corporation	Common stock	HERAN CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	166,000	17,098	-	17,098	
Pro-Ascentek Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	220,500	16,317	-	16,317	
Pro-Ascentek Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	97,807	15,796	-	15,796	
Pro-Ascentek Investment Corporation	Common stock	ARDENTEC CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	340,000	14,212	-	14,212	
Pro-Ascentek Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	128,000	12,864	-	12,864	
Pro-Ascentek Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	143,000	12,627	-	12,627	
Pro-Ascentek Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	272,790	12,139	-	12,139	
Pro-Ascentek Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	283,000	11,815	-	11,815	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN PRINTED CIRCUIT BOARD TECHVEST CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	306,000	10,373	-	10,373	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	96,000	10,320	-	10,320	
Pro-Ascentek Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	38,000	10,260	-	10,260	
Pro-Ascentek Investment Corporation	Common stock	SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	188,000	9,926	-	9,926	
Pro-Ascentek Investment Corporation	Common stock	CHIA HSIN CEMENT CORP.	No relation	Financial assets at fair value through other comprehensive income - current	580,000	9,802	-	9,802	
Pro-Ascentek Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	181,000	9,774	-	9,774	
Pro-Ascentek Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	8,350	-	8,350	
Pro-Ascentek Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	157,000	8,070	-	8,070	
Pro-Ascentek Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	7,714	-	7,714	
Pro-Ascentek Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	37,000	6,993	-	6,993	
Pro-Ascentek Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	161,000	6,617	-	6,617	
Pro-Ascentek Investment Corporation	Common stock	HARMONY ELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	194,000	6,082	-	6,082	
Pro-Ascentek Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	66,000	5,287	-	5,287	
Pro-Ascentek Investment Corporation	Common stock	ASROCK INC.	No relation	Financial assets at fair value through other comprehensive income - current	58,000	4,947	-	4,947	
Pro-Ascentek Investment Corporation	Common stock	ARGOSY RESEARCH INC.	No relation	Financial assets at fair value through other comprehensive income - current	70,000	4,522	-	4,522	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTEK OPTOELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	172,000	4,205	-	4,205	
Pro-Ascentek Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	50,000	4,155	-	4,155	
Pro-Ascentek Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	77,000	4,050	-	4,050	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	ETERNAL MATERIALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	128,250	3,886	-	3,886	
Pro-Ascentek Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	10,000	3,665	-	3,665	
Pro-Ascentek Investment Corporation	Common stock	ACER INCORPORATED	No relation	Financial assets at fair value through other comprehensive income - current	140,000	3,066	-	3,066	
Pro-Ascentek Investment Corporation	Common stock	KING YUAN ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	94,000	2,895	-	2,895	
Pro-Ascentek Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	26,000	2,730	-	2,730	
Pro-Ascentek Investment Corporation	Common stock	ELITE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	17,000	2,720	-	2,720	
Pro-Ascentek Investment Corporation	Common stock	SINO-AMERICAN SILICON PRODUCTS INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	1,834	-	1,834	
Pro-Ascentek Investment Corporation	Common stock	GROUP UP INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	16,000	1,362	-	1,362	
Pro-Ascentek Investment Corporation	Common stock	JESS-LINK PRODUCTS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	20,000	754	-	754	
Pro-Ascentek Investment Corporation	Common stock	HIGHLIGHT TECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	10,000	473	-	473	
Pro-Ascentek Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	31,000	1	31,000	
Pro-Ascentek Investment Corporation	Common stock	GE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	375,000	20,700	2	20,700	
Pro-Ascentek Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	350,000	14,000	1	14,000	
Pro-Ascentek Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	224,000	4,600	2	4,600	
Pro-Ascentek Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	320,000	20,678	1	20,678	
Pro-Ascentek Investment Corporation	Common stock	Lianyou Metals Co., Ltd	No relation	Financial assets at fair value through other comprehensive income - noncurrent	242,000	18,932	1	18,932	
Pro-Ascentek Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	200,000	9,304	1	9,304	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	342,000	7,980	1	7,980	
Pro-Ascentek Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	137,000	6,642	1	6,642	
Pro-Ascentek Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	164,000	5,541	1	5,541	
Pro-Ascentek Investment Corporation	Common stock	HANDA PHARMACEUTICALS, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	54,000	2,994	-	2,994	
Pro-Ascentek Investment Corporation	Mutual fund	CTBC Hua Win Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	34,292,008	382,414	-	382,414	
Pro-Ascentek Investment Corporation	Mutual fund	Allianz Global Investors Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,180,981	15,001	-	15,001	
Pro-Ascentek Investment Corporation	Mutual fund	Fubon FTSE TWSE Taiwan 50 ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	166,000	9,852	-	9,852	
Mentor Consulting Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,365,097	18,268	-	18,268	
Eminence Investment Corporation	Common stock	Microsoft Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,688	12,482	-	12,482	
Eminence Investment Corporation	Common stock	Apple Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	900	3,950	-	3,950	
Eminence Investment Corporation	Common stock	NVIDIA Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	800	3,083	-	3,083	
Eminence Investment Corporation	Common stock	Amazon.com, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	700	2,511	-	2,511	
Eminence Investment Corporation	Common stock	Advanced Micro Devices, Inc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	450	905	-	905	
Eminence Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,294,000	126,325	-	126,325	
Eminence Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	287,000	121,114	-	121,114	
Eminence Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,718,000	115,816	-	115,816	
Eminence Investment Corporation	Common stock	YUNGSHIN CONSTRUCTION & DEVELOPMENT CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,500,000	96,300	-	96,300	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	614,000	94,863	-	94,863	
Eminence Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,720,943	90,694	-	90,694	
Eminence Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,286,000	71,759	-	71,759	
Eminence Investment Corporation	Common stock	Bionime Corporation	No relation	Financial assets at fair value through other comprehensive income - current	722,200	56,259	-	56,259	
Eminence Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	334,603	54,038	-	54,038	
Eminence Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	513,000	41,091	-	41,091	
Eminence Investment Corporation	Common stock	ZERO ONE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	921,725	35,901	-	35,901	
Eminence Investment Corporation	Common stock	First Financial Holding Co. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,144,527	29,758	-	29,758	
Eminence Investment Corporation	Common stock	INTERACTIVE DIGITAL TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	491,000	29,460	-	29,460	
Eminence Investment Corporation	Common stock	PROMATE SOLUTIONS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	515,000	29,149	-	29,149	
Eminence Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	241,000	25,908	-	25,908	
Eminence Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	91,000	24,570	-	24,570	
Eminence Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	240,000	21,192	-	21,192	
Eminence Investment Corporation	Common stock	Gourmet Master Co. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	190,000	20,045	-	20,045	
Eminence Investment Corporation	Common stock	UNITED INTEGRATED SERVICES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	133,000	19,950	-	19,950	
Eminence Investment Corporation	Common stock	ELITE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	116,000	18,560	-	18,560	
Eminence Investment Corporation	Common stock	TAI-SAW TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	648,323	17,116	-	17,116	

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					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	31,000	17,080	-	17,080	
Eminence Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	381,356	16,970	-	16,970	
Eminence Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	45,000	16,493	-	16,493	
Eminence Investment Corporation	Common stock	EXCELSIOR MEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	241,600	15,462	-	15,462	
Eminence Investment Corporation	Common stock	TAIWAN CHELIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	298,000	15,258	-	15,258	
Eminence Investment Corporation	Common stock	CHINA FINEBLANKING TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	400,000	14,800	-	14,800	
Eminence Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	142,000	14,270	-	14,270	
Eminence Investment Corporation	Common stock	Yonggu Group Inc.	No relation	Financial assets at fair value through other comprehensive income - current	241,416	12,312	-	12,312	
Eminence Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	130,000	12,142	-	12,142	
Eminence Investment Corporation	Common stock	SINO-AMERICAN SILICON PRODUCTS INC.	No relation	Financial assets at fair value through other comprehensive income - current	89,000	11,659	-	11,659	
Eminence Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	61,000	11,529	-	11,529	
Eminence Investment Corporation	Common stock	KING YUAN ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	344,000	10,595	-	10,595	
Eminence Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	8,540	-	8,540	
Eminence Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	8,240	-	8,240	
Eminence Investment Corporation	Common stock	QUALIPOLY CHEMICAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	237,000	8,141	-	8,141	
Eminence Investment Corporation	Common stock	BAFANG YUNJI INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	38,000	6,707	-	6,707	
Eminence Investment Corporation	Common stock	TAIWAN UNION TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	140,000	6,272	-	6,272	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	YAGEO CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	21,000	5,649	-	5,649	
Eminence Investment Corporation	Common stock	TONG HSING ELECTRONIC IND., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	33,000	5,478	-	5,478	
Eminence Investment Corporation	Common stock	CHICONY POWER TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	78,000	5,218	-	5,218	
Eminence Investment Corporation	Common stock	Fubon Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	96,250	4,803	-	4,803	
Eminence Investment Corporation	Common stock	KINSUS INTERCONNECT TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	51,000	4,743	-	4,743	
Eminence Investment Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	85,000	2,648	-	2,648	
Eminence Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	39,450	9	39,450	
Eminence Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	672,000	13,200	5	13,200	
Eminence Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,005,000	97,202	8	97,202	
Eminence Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,050,000	48,846	4	48,846	
Eminence Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	40,135	6	40,135	
Eminence Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,749,841	32,001	1	32,001	
Eminence Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	400,000	25,848	1	25,848	
Eminence Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	385,000	9,737	3	9,737	
Eminence Investment Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Preferred Shares A	No relation	Financial assets at fair value through other comprehensive income - current	823,000	49,462	-	49,462	
Eminence Investment Corporation	Preferred stock	Cathay Financial Holding Co., Ltd.(A)	No relation	Financial assets at fair value through other comprehensive income - current	644,000	37,932	-	37,932	
Eminence Investment Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Ltd. Preferred Shares C	No relation	Financial assets at fair value through other comprehensive income - current	169,083	9,638	-	9,638	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Mutual fund	Cathay Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	7,147,849	90,000	-	90,000	
Eminence Investment Corporation	Mutual fund	Fubon FTSE TWSE Taiwan 50 ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	238,000	14,125	-	14,125	
Eminence Investment Corporation	Mutual fund	Yuanta/P-shares Taiwan Top 50 ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	41,000	4,241	-	4,241	
Eminence Investment Corporation	Corporate bond	TSMC GLOBAL LTD.DL-NOTES 2022(22/27) REG.S	No relation	Financial assets at fair value through other comprehensive income - current	-	43,108	-	43,108	
Shin Mau Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,433,749	38,281	-	38,281	
Hung-Chuan Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,875	42,877	-	42,877	
Chi-Yi Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,616,723	43,167	-	43,167	
Ding Da Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,525,494	40,731	-	40,731	
Jiing-Cheng-Fa Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,461,875	39,032	-	39,032	
Gau Ruei Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,493,318	39,872	-	39,872	
Li-Ching-Long Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,441	42,865	-	42,865	
Sheng Lih Dar Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,542,138	41,175	-	41,175	
Chiun Yu Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,623,289	43,342	-	43,342	
China Steel Global Trading Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,349,507	116,132	-	116,132	
China Steel Global Trading Corporation	Common stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,110	79,029	15	79,029	
China Steel Global Trading Corporation	Preferred stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	15	48,821	15	48,821	
Wabo Global Trading Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	487,367	13,013	-	13,013	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	Maruichi Metal Product (Foshan) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	268,850	15	268,850	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	PCMI Metal Products (Chongqing) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	127,123	8	127,123	
CSGT International Corporation	Common stock	NST Coil Center (Thailand) Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,001	76,166	13	76,166	
CSGT International Corporation	Certificate of entitlement	Hanoi Steel Center Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	224,938	19	224,938	
CSC Steel Australia Holdings Pty Ltd	Common stock	KJTC Pty Ltd	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,623,595	10,476,703	13	10,476,703	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	Wuxi TECO Electric & Machinery Co., Ltd.	The held company as its director and supervisor	Financial assets at fair value through other comprehensive income - noncurrent	-	247,650	6	247,650	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	QINGDAO TECO PRECISION MECHATRONICS CO., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	60,325	12	60,325	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	TOP PRO STEEL JOINT STOCK COMPANY	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	46,387	3	46,387	
CSC Steel Holdings Berhad	Common stock	Astino Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	6,562,727	20,869	-	20,869	
CSC Steel Holdings Berhad	Mutual fund	AFFINHWANG – AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	27,606,845	99,328	-	99,328	
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG – AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	154,281,156	555,095	-	555,095	
CSC Steel Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	28,986,055	284,410	-	284,410	
CSC Steel Sdn. Bhd.	Mutual fund	HLAM – MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	21,468	142	-	142	
Constant Mode Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 2	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	278,415	2,732	-	2,732	

Note 1: Parent company's stocks pledged as collateral amounted to 53,500 thousand shares and NT\$1,428,450 thousand.

Note 2: Parent company's stocks pledged as collateral amounted to 123,100 thousand shares and NT\$3,286,770 thousand.

CHINA STEEL CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED SEPTEMBER 30, 2022
(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company	Type of Marketable Securities	Name of Marketable Securities	Financial Statement Account	Counter-party	Nature of Relationship	Beginning Balance		Acquisition (Note 1)		Disposal (Note 1)			Ending Balance		
						Shares/Units	Amount	Shares/Units	Amount	Shares/Units	Amount	Carrying Value	Gain/Loss on Disposal	Shares/Units	Amount
China Steel Corporation	Common stock	Sing Da Marine Structure Corporation	Investments accounted for using equity method	Subsidiary	Subsidiary	22,695,000	224,827	100,000,000	579,219	-	-	-	-	122,695,000	804,046
CHC Resources Corporation	Mutual fund	Taishin 1699 Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	3,656,494	50,000	18,253,196	250,000	21,909,690	300,194	300,000	194	-	-
China Prosperity Development Corporation	Mutual fund	FSITC MONEY MARKET FUND	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	-	-	4,436,729	800,000	4,436,729	800,155	800,000	155	-	-
Gains Investment Corporation	Mutual fund	Jih Sun Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	-	-	20,635,262	310,000	13,319,000	200,051	200,000	51	7,316,262	110,000
China Steel Global Trading Corporation	Certificate of entitlement	China Steel Precision Metals Qingdao Co., Ltd.	Investments accounted for using equity method	Subsidiary	Subsidiary	-	-	-	391,575	-	-	-	-	-	391,575 (Note 2)
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	China Steel Precision Metals Qingdao Co., Ltd.	Investments accounted for using equity method	Subsidiary	Subsidiary	-	359,620	-	7,118	-	362,831	366,738	(3,907) (Note 3)	-	- (Note 2)
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG - AHIMAN MONEY MARKET FUND	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	82,888,944	283,411	166,094,077	603,605	94,701,865	331,921	331,921	-	154,281,156	555,095

Note 1: The acquisition and disposal include the costs, proceeds from sale, share of profits/losses of investees and other related adjustment.

Note 2: Group reorganized, CSAP sold 60% of its shares in CSMQ to CSGT.

Note 3: CSAP classifies the difference between carrying cost and selling price under equity.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Property	Event Date	Transaction Amount	Payment Term	Counterparty	Relationship	Prior Transaction of Related Counter Party				Pricing Reference	Purpose of Acquisition	Other Terms
							Owner	Relationships	Transfer Date	Amount			
Dragon Steel Corporation	Reclaimed Water Plant	2022.06.13	982,000	According to the contract	China Ecotek Corporation	The same parent company	-	-	-	-	Price negotiation	Construction for own use	

Note: The disclosures are expected information based on the capital appropriation approved by the Board of Directors (Right-of-use assets are included). The actual information shall be subject to the final purchase order of the company.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**DISPOSAL OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Property	Event Date	Date of Original Acquisition	Carrying Value	Transaction Amount	The circumstances in which accounts are charged	Gain/Loss on Disposal	Owner	Relationships	Purpose of Acquisition	Pricing Reference	Other Terms
Ningbo Huayang Aluminium-Tech Co., Ltd.	Buildings	2022.07.29	2003.12.16	219,984	336,174	According to the contract terms and progress	116,190	Ningbo Feng Hua City Jinbei Construction Investment Co., Ltd	Non-Related parties	Closing business due to adjustment of operating structure	Refer to the appraisal report of the appraisal company	
Ningbo Huayang Aluminium-Tech Co., Ltd.	Land Right-of-use	2022.07.29	2003.12.16	12,451	801,434	According to the contract terms and progress	788,983	Ningbo Feng Hua City Jinbei Construction Investment Co., Ltd	Non-Related parties	Closing business due to adjustment of operating structure	Refer to the appraisal report of the appraisal company	

CHINA STEEL CORPORATION AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED SEPTEMBER 30, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	Sales	(6,354,215)	(3)	Letter of credit/Receivables were collected after final acceptance	-		102,472	2	
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	Sales	(3,393,758)	(2)	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	-		-	-	
China Steel Corporation	China Steel Structure Co., Ltd.	Subsidiary	Sales	(2,754,731)	(1)	Letter of credit/Accounts received in advance before shipment date	-		29,365	1	
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	Subsidiary	Sales	(2,701,802)	(1)	Accounts receivable factoring agreements	-		-	-	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Sales	(2,298,211)	(1)	Letter of credit	-		188,847	4	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Sales	(2,203,061)	(1)	Receivables were collected within 5 days after shipment date	-		142,749	3	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Sales	(1,711,145)	(1)	Receivables were collected within 10 days after shipment date	-		2,904	-	
China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	Subsidiary	Sales	(1,213,419)	(1)	Receivables were collected within 14 days after shipment date	-		94,559	2	
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	Sales	(999,122)	(1)	Receivables were collected within 85 days after shipment date	-		229,117	5	
China Steel Corporation	CSC Steel Sdn. Bhd.	Subsidiary	Sales	(941,554)	-	Receivables were collected within 14 days after shipment date	-		97,690	2	
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	Sales	(788,030)	-	Receivables were collected within 60 days after shipment date	-		244,919	5	
China Steel Corporation	TSK Steel Company Limited	Affiliated enterprise	Sales	(684,746)	-	Letter of credit/Accounts received in advance before shipment date	-		-	-	
China Steel Corporation	CHC Resources Corporation	Subsidiary	Sales	(484,894)	-	Letter of credit	-		4,375	-	
China Steel Corporation	CSBC Corporation, Taiwan	The Corporation as director of the board of related party	Sales	(458,354)	-	Accounts received in advance before shipment date	-		-	-	Note 1
China Steel Corporation	Fukuta Electric & Machinery Co., Ltd.	Affiliated enterprise	Sales	(183,395)	-	Letter of credit	-		481	-	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Sales	(174,356)	-	Letter of credit/Accounts received in advance before shipment date	-		780	-	
China Steel Corporation	Sing Da Marine Structure Corporation	Subsidiary	Sales	(113,135)	-	Receivables were collected within 10 days after shipment date	-		84	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Service revenue and other operating revenue	(777,434)	-	By contract terms	-		47,697	1	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Corporation	China Steel Power Corporation	Subsidiary	Service revenue and other operating revenue	(705,614)	-	By contract terms	-		30,670	1	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Service revenue and other operating revenue	(203,646)	-	By contract terms	-		38,645	1	
China Steel Corporation	Tang Eng Iron Works Co., Ltd.	The Corporation as director of the board of related party	Service revenue and other operating revenue	(150,928)	-	By contract terms	-		5,581	-	
China Steel Corporation	Taiwan High Speed Rail Corporation	The Corporation as director of the board of related party	Construction revenue	(210,144)	-	By contract terms	-		-	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Purchases	17,535,092	12	Payment within 5 days after shipment date/Payment after final acceptance	-		37,244	1	Note 2
China Steel Corporation	China Steel Express Corporation	Subsidiary	Purchases	9,180,882	6	Payment against copy of B/L	-	No third-party could be compared.	(945,700)	(15)	
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	Purchases	2,403,974	2	Payment after final acceptance	-		(125,363)	(2)	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Purchases	535,691	-	Payment after final acceptance	-		(44,989)	(1)	
China Steel Corporation	CSE Transport Corporation	Subsidiary	Purchases	498,584	-	Payment against copy of B/L	-	No third-party could be compared.	(47,376)	(1)	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Purchases	262,554	-	Payment after final acceptance	-		(20,999)	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	Sales	(17,537,455)	(20)	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	-		138,950	7	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	Sales	(11,027,229)	(13)	Receivables were collected within 5 days after shipment date	-		280,426	15	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Sales	(5,588,574)	(6)	Receivables were collected within 5 days after shipment date	-		-	-	
Dragon Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(3,497,138)	(4)	Receivables were collected within 5 days after shipment date	-		-	-	
Dragon Steel Corporation	China Steel Structure Co., Ltd.	The same parent company	Sales	(987,404)	(1)	Receivables were collected within 5 days after shipment date/Letter of credit	-		45,632	2	
Dragon Steel Corporation	China Steel Chemical Corporation	The same parent company	Sales	(978,448)	(1)	Receivables were collected within 5 days after shipment date	-		17,562	1	
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Sales	(796,244)	(1)	Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date	-		7,116	-	
Dragon Steel Corporation	CHC Resources Corporation	The same parent company	Sales	(278,094)	-	Receivables were collected within 5 days after shipment date/Letter of credit	-		2,652	-	
Dragon Steel Corporation	CSGT Metals Vietnam Joint Stock Company	The same parent company	Sales	(111,864)	-	Receivables were collected within 5 days after shipment date	-		-	-	
Dragon Steel Corporation	China Steel Express Corporation	The same parent company	Purchases	5,241,677	7	Payment against copy of B/L	-	No third-party could be compared.	(287,723)	(6)	
Dragon Steel Corporation	China Steel Corporation	Parent company	Purchases	2,393,135	3	Payment within 5 days after shipment date	-		(142,749)	(3)	
Dragon Steel Corporation	C.S.Aluminium Corporation	The same parent company	Purchases	933,872	1	Payment after final acceptance	-	No third-party could be compared.	(81,386)	(2)	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
Dragon Steel Corporation	CSE Transport Corporation	The same parent company	Purchases	423,129	1	Payment against copy of B/L	-	No third-party could be compared.	(83,821)	(2)
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	222,440	-	Payment after final acceptance	-	No third-party could be compared.	(59,220)	(1)
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Sales	(391,579)	(18)	Net 90-180 days from the end of the month of when invoice is issued	-		322,930	41
Betacera Inc.	China Steel Corporation	The ultimate parent of the company	Sales	(310,913)	(14)	Receivables were collected after final acceptance	-		854	-
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Purchases	1,137,367	54	Net 90-180 days from the end of the month of when invoice is issued	-		(302,443)	(42)
Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	Subsidiary	Purchases	432,998	21	Net 90-180 days from the end of the month of when invoice is issued	-		(101,812)	(14)
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Sales	(1,138,384)	(86)	Net 90-180 days from the end of the month of when invoice is issued	-		302,514	84
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Purchases	392,370	51	Net 90-180 days from the end of the month of when invoice is issued	-		(323,005)	(59)
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	Sales	(432,030)	(100)	Net 90-180 days from the end of the month of when invoice is issued	-		101,836	98
Thintech Materials Technology Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Sales	(155,019)	(8)	Receivables were collected within 7 days after final acceptance	-		-	-
China Steel Express Corporation	China Steel Corporation	Parent company	Service revenue	(9,945,176)	(56)	Receivable were collected within 10 working days against copy of B/L	-		963,067	73
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(5,622,777)	(32)	Receivable were collected within 10 working days against copy of B/L	-		316,630	24
China Steel Express Corporation	CHC Resources Corporation	The same parent company	Service revenue	(527,797)	(3)	Receivable were collected within 10 working days against copy of B/L	-		-	-
China Steel Express Corporation	China Steel Global Trading Corporation	The same parent company	Service revenue	(115,257)	(1)	Receivable were collected within 10 working days against copy of B/L	-		-	-
China Steel Express Corporation	CSE Transport Corporation	Subsidiary	Purchases	729,010	5	Payment against copy of B/L	-		(141,258)	(11)
CSE Transport Corporation	China Steel Express Corporation	Parent company	Service revenue	(748,547)	(31)	Receivable were collected within 10 working days against copy of B/L	-		141,258	45
CSE Transport Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(516,708)	(22)	Receivable were collected within 10 working days against copy of B/L	-		47,376	15
CSE Transport Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(425,506)	(18)	Receivable were collected within 10 working days against copy of B/L	-		83,821	26
Kaoport Stevedoring Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(157,675)	(65)	Receivable were collected within 30 working days against copy of B/L	-		8,656	73
C.S.Aluminium Corporation	China Steel Corporation	Parent company	Sales	(2,403,974)	(13)	Receivables were collected after final acceptance	-		125,363	13
C.S.Aluminium Corporation	Dragon Steel Corporation	The same parent company	Sales	(933,872)	(5)	Receivables were collected after final acceptance	-		81,386	8
CSC Steel Sdn. Bhd.	Dragon Steel Corporation	The same parent company	Purchases	3,560,882	48	Payment after shipping document specified	-		(78,815)	(33)
CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	The same parent company	Purchases	1,588,636	21	Payment after shipping document specified	-		(55,773)	(23)
CSC Steel Sdn. Bhd.	China Steel Corporation	The ultimate parent of the company	Purchases	911,432	12	Payment after shipping document specified	-		(95,416)	(39)
CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	The same parent company	Purchases	625,305	8	Payment after shipping document specified	-		-	-

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(1,574,753)	(4)	T/T within 7 working days against copy of B/L	-	No significant difference.	57,102	5	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Service revenue	(572,560)	(2)	T/T as the end of the month of when invoice is issued after final acceptance	-	No third-party could be compared.	70,013	6	
Chung Hung Steel Corporation	Dragon Steel Corporation	The same parent company	Purchases	11,095,704	35	Letter of credit at sight	-	No third-party could be compared.	-	-	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Purchases	6,422,967	20	Letter of credit at sight/Payment after final acceptance	-	No third-party could be compared.	(375,016)	(88)	
Chung Hung Steel Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	3,147,161	10	T/T within 7 working days against copy of B/L	-	No third-party could be compared.	(14,380)	(3)	
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	Sales	(1,070,162)	(13)	Receivables are collected as the end of every month of when invoice is issued	-		113,821	16	
China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	Sales	(234,991)	(3)	Receivables were collected within 150 days after shipment date	-		165,348	23	
China Steel Chemical Corporation	China Steel Corporation	Parent company	Purchases	2,281,274	47	Letter of credit at sight	-		(233,028)	(55)	
China Steel Chemical Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	1,392,212	29	Payment within 10 days after shipment date	-		(52,794)	(12)	
China Steel Chemical Corporation	Dragon Steel Corporation	The same parent company	Purchases	978,448	20	Letter of credit at sight	-		-	-	
Changzhou China Steel New Materials Technology Co., Ltd.	China Steel Chemical Corporation	Parent company	Purchases	248,163	89	Payment within 150 days after shipment date	-		(165,348)	(100)	
China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(649,765)	(5)	Receivable were collected within 7 working days against copy of B/L	-		42	-	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Sales	(535,691)	(4)	Receivables were collected after final acceptance	-		44,989	11	
China Steel Global Trading Corporation	Sing Da Marine Structure Corporation	The same parent company	Sales	(229,070)	(2)	Receivables were collected after final acceptance	-		-	-	
China Steel Global Trading Corporation	Dragon Steel Corporation	The same parent company	Sales	(222,440)	(2)	Receivables were collected after final acceptance	-		59,220	14	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Service revenue	(173,995)	(64)	By contract terms	-		15,916	4	
China Steel Global Trading Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	10,582,794	65	Payment from counter-party notice after shipping	-		(21,711)	(14)	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Purchases	2,490,898	15	Payment within 10 days after shipment date	-		(2,904)	(2)	Note 3
China Steel Global Trading Corporation	Tang Eng Iron Works Co., Ltd.	The parent company as director of the board of related party	Purchases	436,452	3	Prepaid before shipment date	-		(4,609)	(3)	
CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	The ultimate parent of the company	Purchases	1,328,045	62	Payment within 14 days after shipment date	-		(99,073)	(73)	Note 3
CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Purchases	518,632	24	Payment after shipment date	-		(35,979)	(26)	
China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	1,007,537	99	Payment within 85 days after shipment date	-		(229,117)	(97)	
China Steel Precision Metals Qingdao Co., Ltd.	Rechi Precision (Qingdao) Electric Machinery Limited	The parent company as the director of other related party's parent company	Sales	(337,982)	(41)	Net 7 days from invoice date/Net 30 days from invoice date	-	ES:Payment within 7 days after receipt of invoice; PO:Pay 180 days Banker's acceptance within 30 days after receipt of invoice	23,170	26	
China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	793,029	100	60 days after B/L	-		(244,919)	(99)	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	Sales	(530,611)	(7)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	143,554	18
CHC Resources Corporation	YA TUNG READY-MIXED CONCRETE CORP.	Subsidiary of director of the board	Sales	(334,532)	(4)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	53,270	7
CHC Resources Corporation	Universal Cement Corporation	Director of the board	Sales	(172,432)	(2)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	24,486	3
CHC Resources Corporation	China Steel Corporation	Parent company	Service revenue	(2,051,819)	(26)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	136,740	17
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(1,075,615)	(14)	Net 30~70 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	127,117	16
CHC Resources Corporation	China Steel Resources Corporation	The same parent company	Service revenue	(411,526)	(5)	By contract terms	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	49,687	6
CHC Resources Corporation	China Steel Corporation	Parent company	Purchases	506,347	21	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(4,375)	(3)
CHC Resources Corporation	Chung Hung Steel Corporation	The same parent company	Purchases	386,406	16	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(32,779)	(21)

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Purchases	278,013	12	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(2,631)	(2)
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	Purchases	105,373	4	45 days after B/L	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(12,657)	(8)
Union Steel Development Corporation	CHC Resources Corporation	Parent company	Service revenue	(249,133)	(59)	By contract terms	-		40,118	60
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Service revenue	(134,443)	(21)	Net 10 days from invoice date	-		10,700	28
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	293,194	97	Prepaid before shipment date	-		-	-
InfoChamp Systems Corporation	China Steel Corporation	Parent company	Service revenue	(800,314)	(54)	Receivables were collected within 30 days after shipment date	-		119,535	57
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Service revenue	(303,122)	(3)	Contractual period	-		32,614	2
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Construction revenue	(438,079)	(4)	Contractual period	-		53,693	4
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Subsidiary	Construction revenue	(342,255)	(3)	Contractual period	-		-	-
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Construction revenue	(297,038)	(3)	Contractual period	-		21,570	2
China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	The same parent company	Construction revenue	(294,297)	(3)	Contractual period	-		-	-
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Purchases	2,754,731	61	Letter of credit/Prepaid before shipment date	-	Payment 7th of next month after accept supplier invoice.	(29,892)	(2)
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Purchases	989,079	22	Letter of credit	-	Payment 7th of next month after accept supplier invoice.	(41,599)	(3)
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	Construction revenue	(1,297,891)	(31)	Contractual period	-		162,956	16
United Steel Engineering & Construction Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(104,043)	(2)	Contractual period	-		43,770	4
China Ecotek Corporation	China Steel Corporation	Parent company	Construction revenue	(4,111,646)	(67)	Contractual period	-		373,016	46
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(927,666)	(15)	Contractual period	-		101,221	13
China Ecotek Corporation	CSC Solar Corporation	The same parent company	Construction revenue	(228,079)	(4)	Contractual period	-		186,094	23
China Ecotek Corporation	China Steel Machinery Corporation	The same parent company	Purchases	131,734	2	Contractual period	-		-	-
China Ecotek Vietnam Company Limited	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Construction revenue	(105,714)	(57)	Contractual period	-		185,164	99
China Steel Security Corporation	China Steel Corporation	Parent company	Service revenue	(289,098)	(26)	By contract terms	-		26,008	18
Steel Castle Technology Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(429,391)	(51)	By contract terms	-		24,450	48
Steel Castle Technology Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(129,020)	(15)	By contract terms	-		18,095	35
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Sales	(268,589)	(30)	Receivables were collected after final acceptance	-		21,393	17
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Purchases	184,985	34	Letter of credit/Prepaid before shipment date	-		(1,367)	(8)
China Steel Machinery Corporation	China Steel Corporation	Parent company	Construction revenue	(1,874,152)	(41)	Receivables were collected after final acceptance	-		54,777	27
China Steel Machinery Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(673,943)	(15)	Receivables were collected after final acceptance	-		54,151	26
China Steel Machinery Corporation	Sing Da Marine Structure Corporation	The same parent company	Construction revenue	(607,338)	(13)	Receivables were collected after final acceptance	-		18,057	9
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL & SUMIKIN SALES VIETNAM COMPANY LIMITED	Other related parties	Sales	(1,329,121)	(8)	Accounts receivable, 10 days term	-		16,604	3
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	Sales	(838,028)	(5)	Accounts receivable, 60 days term	-		153,808	26

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	The same parent company	Sales	(528,642)	(3)	Accounts receivable, 30 days term	-		36,764	6	
China Steel and Nippon Steel Vietnam Joint Stock Company	Nippon Steel Trading Vietnam Co., Ltd.	Other related parties	Sales	(199,826)	(1)	Accounts receivable, 10 days term	-		-	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	Parent company	Purchases	9,288,281	68	14 days after B/L/Payment to the bank after the Corporation's shipment date	-		34,454	1	Notes 2 & 3
China Steel and Nippon Steel Vietnam Joint Stock Company	Nippon Steel & Sumikin Bussan Corporation	Director of the board	Purchases	3,171,949	23	14 days after B/L	-		(181,346)	(5)	
China Steel and Nippon Steel Vietnam Joint Stock Company	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	1,134,251	8	08 days after B/L	-		-	-	
CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	Parent company	Purchases	2,746,065	99	Payment to the bank after the Corporation's shipment date	-		-	-	
China Steel Resources Corporation	China Steel Corporation	Parent company	Sales	(539,766)	(100)	Net 60 days from the end of the month of when invoice is issued	-		66,255	100	
Sing Da Marine Structure Corporation	China Steel Power Corporation	The same parent company	Construction revenue	(2,725,910)	(92)	By contract terms	-		42,597	12	
Sing Da Marine Structure Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	437,331	56	Payment after final acceptance	-		-	-	
Sing Da Marine Structure Corporation	China Steel Machinery Corporation	The same parent company	Outsourcing construction fee	296,289	10	Payment after final acceptance	-		-	-	
Sing Da Marine Structure Corporation	China Steel Structure Co., Ltd.	The same parent company	Outsourcing construction fee	160,332	5	Payment after final acceptance	-		-	-	

Note 1: Discharge in June 2022.

Note 2: Balance of accounts receivable refers to prepayments.

Note 3: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
SEPTEMBER, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss	Note
					Amount	Actions Taken			
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	3,217,642	-	-		708	-	Note
China Steel Corporation	Sing Da Marine Structure Corporation	Subsidiary	2,004,503	-	-		-	-	Note
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Subsidiary	1,201,524	-	-		-	-	Note
China Steel Corporation	China Steel Resources Corporation	Subsidiary	920,773	-	-		-	-	Note
China Steel Corporation	Dragon Steel Corporation	Subsidiary	602,636	-	-		4,910	-	Note
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	332,940	-	-		317,922	-	Note
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	244,919	4	-		-	-	
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	229,117	4	-		94,834	-	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	227,492	14	-		188,847	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	190,446	15	-		7,969	-	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	104,895	57	-		13,745	-	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	280,426	42	-		280,426	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	264,858	-	-		-	-	Note
Dragon Steel Corporation	China Steel Corporation	Parent company	138,950	57	-		138,950	-	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	322,930	2	50,972	Receivable on demand	12,234	-	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	302,650	7	-		84,346	-	
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	101,836	6	-		-	-	
Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	Subsidiary	100,265	-	-		-	-	Note
China Steel Express Corporation	China Steel Corporation	Parent company	963,067	8	-		-	-	
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	316,630	18	-		-	-	
CSE Transport Corporation	China Steel Express Corporation	Parent company	141,258	9	-		-	-	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	125,363	23	-		-	-	
China Prosperity Development Corporation	China Steel Corporation	Parent company	852,735	-	-		-	-	Note
Chung Hung Steel Corporation	China Steel Corporation	Parent company	933,539	-	-		8,323	-	Note
China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	165,348	2	-		-	-	
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	113,821	12	-		-	-	
Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	164,009	-	-		-	-	Note
Formosa Ha Tinh CSCC (Cayman) International Limited	Formosa Ha Tinh (Cayman) Limited	Other related parties	222,250	-	-		-	-	Note
Formosa Ha Tinh CSCC (Cayman) International Limited	China Steel Chemical Corporation	Parent company	222,250	-	-		-	-	Note
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	143,554	4	-		-	-	
CHC Resources Corporation	China Steel Corporation	Parent company	136,740	33	-		2,410	-	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	127,117	11	-		-	-	
InfoChamp Systems Corporation	China Steel Corporation	Parent company	120,018	8	-		44,662	-	
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	162,956	16	-		25	-	
China Ecotek Corporation	China Steel Corporation	Parent company	373,016	12	-		264,384	-	
China Ecotek Corporation	CSC Solar Corporation	The same parent company	186,094	3	-		-	-	
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	101,221	10	-		42,664	-	
China Ecotek Vietnam Company Limited	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	185,164	2	-		4,434	-	

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss	Note
					Amount	Actions Taken			
China Steel Machinery Corporation	China Steel Corporation	Parent company	601,247	-	-		-	-	Note
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	153,808	4	-		-	-	

Note : Other receivables.

CHINA STEEL CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
 FOR THE PERIOD ENDED SEPTEMBER 30, 2022
 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	Chung Hung Steel Corporation	1	Sales	6,354,215	Letter of credit/Receivables were collected after final acceptance	2
0	China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	1	Sales	3,393,758	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	1
0	China Steel Corporation	China Steel Structure Co., Ltd.	1	Sales	2,754,731	Letter of credit/Accounts received in advance before shipment date	1
0	China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	1	Sales	2,701,802	Accounts receivable factoring agreements	1
0	China Steel Corporation	China Steel Chemical Corporation	1	Sales	2,298,211	Letter of credit	1
0	China Steel Corporation	Dragon Steel Corporation	1	Sales	2,203,061	Receivables were collected within 5 days after shipment date	1
0	China Steel Corporation	China Steel Global Trading Corporation	1	Sales	1,711,145	Receivables were collected within 10 days after shipment date	-
0	China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	1	Sales	1,213,419	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	1	Sales	999,122	Receivables were collected within 85 days after shipment date	-
0	China Steel Corporation	CSC Steel Sdn. Bhd.	1	Sales	941,554	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	1	Sales	788,030	Receivables were collected within 60 days after shipment date	-
0	China Steel Corporation	CHC Resources Corporation	1	Sales	484,894	Letter of credit	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Sales	174,356	Letter of credit/Accounts received in advance before shipment date	-
0	China Steel Corporation	Sing Da Marine Structure Corporation	1	Sales	113,135	Receivables were collected within 10 days after shipment date	-
0	China Steel Corporation	Dragon Steel Corporation	1	Service revenue and other operating revenue	777,434	By contract terms	-
0	China Steel Corporation	China Steel Chemical Corporation	1	Service revenue and other operating revenue	203,646	By contract terms	-
0	China Steel Corporation	Dragon Steel Corporation	1	Purchases	17,535,092	Payment within 5 days after shipment date/Payment after final acceptance	5
0	China Steel Corporation	China Steel Express Corporation	1	Purchases	9,180,882	Payment against copy of B/L	3

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	C.S.Aluminium Corporation	1	Purchases	2,403,974	Payment after final acceptance	1
0	China Steel Corporation	China Steel Global Trading Corporation	1	Purchases	535,691	Payment after final acceptance	-
0	China Steel Corporation	CSE Transport Corporation	1	Purchases	498,584	Payment against copy of B/L	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Purchases	262,554	Payment after final acceptance	-
1	Dragon Steel Corporation	China Steel Corporation	2	Sales	17,537,455	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	5
1	Dragon Steel Corporation	Chung Hung Steel Corporation	3	Sales	11,027,229	Receivables were collected within 5 days after shipment date	3
1	Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Sales	5,588,574	Receivables were collected within 5 days after shipment date	2
1	Dragon Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	3,497,138	Receivables were collected within 5 days after shipment date	1
1	Dragon Steel Corporation	China Steel Structure Co., Ltd.	3	Sales	987,404	Receivables were collected within 5 days after shipment date/Letter of credit	-
1	Dragon Steel Corporation	China Steel Chemical Corporation	3	Sales	978,448	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Sales	796,244	Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date	-
1	Dragon Steel Corporation	CHC Resources Corporation	3	Sales	278,094	Receivables were collected within 5 days after shipment date/Letter of credit	-
1	Dragon Steel Corporation	CSGT Metals Vietnam Joint Stock Company	3	Sales	111,864	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Express Corporation	3	Purchases	5,241,677	Payment against copy of B/L	1
1	Dragon Steel Corporation	China Steel Corporation	2	Purchases	2,393,135	Payment within 5 days after shipment date	1
1	Dragon Steel Corporation	C.S.Aluminium Corporation	3	Purchases	933,872	Payment after final acceptance	-
1	Dragon Steel Corporation	CSE Transport Corporation	3	Purchases	423,129	Payment against copy of B/L	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Purchases	222,440	Payment after final acceptance	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Sales	391,579	Net 90-180 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	China Steel Corporation	2	Sales	310,913	Receivables were collected after final acceptance	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Purchases	1,137,367	Net 90-180 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	1	Purchases	432,998	Net 90-180 days from the end of the month of when invoice is issued	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Sales	1,138,384	Net 90-180 days from the end of the month of when invoice is issued	-
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Purchases	392,370	Net 90-180 days from the end of the month of when invoice is issued	-
4	Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	2	Sales	432,030	Net 90-180 days from the end of the month of when invoice is issued	-
5	Thintech Materials Technology Co., Ltd.	China Steel Corporation	2	Sales	155,019	Receivables were collected within 7 days after final acceptance	-
6	China Steel Express Corporation	China Steel Corporation	2	Service revenue	9,945,176	Receivable were collected within 10 working days against copy of B/L	3
6	China Steel Express Corporation	Dragon Steel Corporation	3	Service revenue	5,622,777	Receivable were collected within 10 working days against copy of B/L	2
6	China Steel Express Corporation	CHC Resources Corporation	3	Service revenue	527,797	Receivable were collected within 10 working days against copy of B/L	-
6	China Steel Express Corporation	China Steel Global Trading Corporation	3	Service revenue	115,257	Receivable were collected within 10 working days against copy of B/L	-
6	China Steel Express Corporation	CSE Transport Corporation	1	Purchases	729,010	Payment against copy of B/L	-
7	CSE Transport Corporation	China Steel Express Corporation	2	Service revenue	748,547	Receivable were collected within 10 working days against copy of B/L	-
7	CSE Transport Corporation	China Steel Corporation	2	Service revenue	516,708	Receivable were collected within 10 working days against copy of B/L	-
7	CSE Transport Corporation	Dragon Steel Corporation	3	Service revenue	425,506	Receivable were collected within 10 working days against copy of B/L	-
8	Kaoport Stevedoring Corporation	China Steel Corporation	2	Service revenue	157,675	Receivable were collected within 30 working days against copy of B/L	-
9	C.S.Aluminium Corporation	China Steel Corporation	2	Sales	2,403,974	Receivables were collected after final acceptance	1
9	C.S.Aluminium Corporation	Dragon Steel Corporation	3	Sales	933,872	Receivables were collected after final acceptance	-
10	CSC Steel Sdn. Bhd.	Dragon Steel Corporation	3	Purchases	3,560,882	Payment after shipping document specified	1
10	CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	3	Purchases	1,588,636	Payment after shipping document specified	-
10	CSC Steel Sdn. Bhd.	China Steel Corporation	2	Purchases	911,432	Payment after shipping document specified	-
10	CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	3	Purchases	625,305	Payment after shipping document specified	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total Sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
11	Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	1,574,753	T/T within 7 working days against copy of B/L	-
11	Chung Hung Steel Corporation	China Steel Corporation	2	Service revenue	572,560	T/T as the end of the month of when invoice is issued after final acceptance	-
11	Chung Hung Steel Corporation	Dragon Steel Corporation	3	Purchases	11,095,704	Letter of credit at sight	3
11	Chung Hung Steel Corporation	China Steel Corporation	2	Purchases	6,422,967	Letter of credit at sight/Payment after final acceptance	2
11	Chung Hung Steel Corporation	China Steel Global Trading Corporation	3	Purchases	3,147,161	T/T within 7 working days against copy of B/L	1
12	China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	1	Sales	234,991	Receivables were collected within 150 days after shipment date	-
12	China Steel Chemical Corporation	China Steel Corporation	2	Purchases	2,281,274	Letter of credit at sight	1
12	China Steel Chemical Corporation	Dragon Steel Corporation	3	Purchases	978,448	Letter of credit at sight	-
13	Changzhou China Steel New Materials Technology Co., Ltd.	China Steel Chemical Corporation	2	Purchases	248,163	Payment within 150 days after shipment date	-
14	China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	3	Sales	649,765	Receivable were collected within 7 working days against copy of B/L	-
14	China Steel Global Trading Corporation	China Steel Corporation	2	Sales	535,691	Receivables were collected after final acceptance	-
14	China Steel Global Trading Corporation	Sing Da Marine Structure Corporation	3	Sales	229,070	Receivables were collected after final acceptance	-
14	China Steel Global Trading Corporation	Dragon Steel Corporation	3	Sales	222,440	Receivables were collected after final acceptance	-
14	China Steel Global Trading Corporation	China Steel Corporation	2	Service revenue	173,995	By contract terms	-
14	China Steel Global Trading Corporation	China Steel Corporation	2	Purchases (Note2)	2,490,898	Payment within 10 days after shipment date	1
15	CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	2	Purchases (Note2)	1,328,045	Payment within 14 days after shipment date	-
15	CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Purchases	518,632	Payment after shipment date	-
16	China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	2	Purchases	1,007,537	Payment within 85 days after shipment date	-
17	China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	2	Purchases	793,029	60 days after B/L	-
18	CHC Resources Corporation	China Steel Corporation	2	Service revenue	2,051,819	Net 60 days from the end of the month of when invoice is issued	1
18	CHC Resources Corporation	Dragon Steel Corporation	3	Service revenue	1,075,615	Net 30~70 days from the end of the month of when invoice is issued	-
18	CHC Resources Corporation	China Steel Resources Corporation	3	Service revenue	411,526	By contract terms	-
18	CHC Resources Corporation	China Steel Corporation	2	Purchases	506,347	Letter of credit	-
18	CHC Resources Corporation	Chung Hung Steel Corporation	3	Purchases	386,406	Letter of credit	-
18	CHC Resources Corporation	Dragon Steel Corporation	3	Purchases	278,013	Letter of credit	-
19	Union Steel Development Corporation	CHC Resources Corporation	2	Service revenue	249,133	By contract terms	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
20	InfoChamp Systems Corporation	China Steel Corporation	2	Service revenue	800,314	Receivables were collected within 30 days after shipment date	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Service revenue	303,122	Contractual period	-
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Construction revenue	438,079	Contractual period	-
21	China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	1	Construction revenue	342,255	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Construction revenue	297,038	Contractual period	-
21	China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	3	Construction revenue	294,297	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Purchases	2,754,731	Letter of credit/Prepaid before shipment date	1
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Purchases	989,079	Letter of credit	-
22	United Steel Engineering & Construction Corporation	China Steel Corporation	2	Construction revenue	1,297,891	Contractual period	-
22	United Steel Engineering & Construction Corporation	Dragon Steel Corporation	3	Construction revenue	104,043	Contractual period	-
23	China Ecotek Corporation	China Steel Corporation	2	Construction revenue	4,111,646	Contractual period	1
23	China Ecotek Corporation	Dragon Steel Corporation	3	Construction revenue	927,666	Contractual period	-
23	China Ecotek Corporation	CSC Solar Corporation	3	Construction revenue	228,079	Contractual period	-
23	China Ecotek Corporation	China Steel Machinery Corporation	3	Purchases	131,734	Contractual period	-
24	China Ecotek Vietnam Company Limited	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Construction revenue	105,714	Contractual period	-
25	China Steel Security Corporation	China Steel Corporation	2	Service revenue	289,098	By contract terms	-
26	Steel Castle Technology Corporation	China Steel Corporation	2	Service revenue	429,391	By contract terms	-
26	Steel Castle Technology Corporation	Dragon Steel Corporation	3	Service revenue	129,020	By contract terms	-
27	HIMAG Magnetic Corporation	China Steel Corporation	2	Sales	268,589	Receivables were collected after final acceptance	-
27	HIMAG Magnetic Corporation	China Steel Corporation	2	Purchases	184,985	Letter of credit/Prepaid before shipment date	-
28	China Steel Machinery Corporation	China Steel Corporation	2	Construction revenue	1,874,152	Receivables were collected after final acceptance	1
28	China Steel Machinery Corporation	Dragon Steel Corporation	3	Construction revenue	673,943	Receivables were collected after final acceptance	-
28	China Steel Machinery Corporation	Sing Da Marine Structure Corporation	3	Construction revenue	607,338	Receivables were collected after final acceptance	-
29	China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	3	Sales	528,642	Accounts receivable, 30 days term	-
29	China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	2	Purchases (Note2)	9,288,281	14 days after B/L/Payment to the bank after the Corporation's shipment date	3
30	CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	2	Purchases	2,746,065	Payment to the bank after the Corporation's shipment date	1
31	China Steel Resources Corporation	China Steel Corporation	2	Sales	539,766	Net 60 days from the end of the month of when invoice is issued	-
32	Sing Da Marine Structure Corporation	China Steel Power Corporation	3	Construction revenue	2,725,910	By contract terms	1
32	Sing Da Marine Structure Corporation	China Steel Global Trading Corporation	3	Purchases	437,331	Payment after final acceptance	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
32	Sing Da Marine Structure Corporation	China Steel Machinery Corporation	3	Outsourcing construction fee	296,289	Payment after final acceptance	-
32	Sing Da Marine Structure Corporation	China Steel Structure Co., Ltd.	3	Outsourcing construction fee	160,332	Payment after final acceptance	-

Note 1: The relationships with counterparties are as follows:

- 1) Parent to subsidiaries
- 2) Subsidiaries to parent
- 3) Subsidiaries to subsidiaries

Note 2: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

CHINA STEEL CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTEEES

FOR THE PERIOD ENDED SEPTEMBER 30, 2022

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2022	December 31, 2021	Number of Shares	%	Carrying Amount			
China Steel Corporation	Chung Hung Steel Corporation	Republic of China	Manufacture and sale of steel products	5,539,872	5,539,872	582,673,153	41	6,907,766	55,662	(144,313)	Subsidiary
China Steel Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	334,285	334,285	68,787,183	29	2,239,235	1,349,991	364,251	Subsidiary
China Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	1,024,194	1,024,194	66,487,844	33	1,381,795	358,485	122,046	Subsidiary
China Steel Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	554,268	554,268	55,393,138	45	1,061,966	440,307	115,774	Subsidiary
China Steel Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	261,677	261,677	49,289,597	20	1,060,989	614,533	114,269	Subsidiary
China Steel Corporation	Dragon Steel Corporation	Republic of China	Hot-rolled products, H beams, billets, flat steels	95,779,069	95,779,069	8,612,586,123	100	102,602,477	2,710,441	3,445,148	Subsidiary
China Steel Corporation	CSC Steel Australia Holdings Pty Ltd	Australia	General investment	17,359,623	17,359,623	594,638	100	24,142,525	1,895,056	1,895,056	Subsidiary
China Steel Corporation	China Steel Express Corporation	Republic of China	Shipping services for raw materials	2,504,071	2,504,071	422,545,250	100	12,603,572	2,464,513	2,425,159	Subsidiary
China Steel Corporation	C.S.Aluminium Corporation	Republic of China	Production and sale of aluminum and non-ferrous metal products	3,922,801	3,922,801	840,122,049	100	8,975,761	744,728	788,589	Subsidiary
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Vietnam	Manufacture and sale of steel products	9,651,239	9,651,239	514,304,000	56	8,139,350	(391,516)	(219,249)	Subsidiary
China Steel Corporation	Gains Investment Corporation	Republic of China	General investment	4,999,940	4,999,940	559,375,112	100	7,927,141	666,637	413,026	Subsidiary
China Steel Corporation	China Steel Asia Pacific Holdings Pte Ltd	Singapore	Holding and investment	6,377,638	6,377,638	184,396,342	100	4,967,617	199,600	201,877	Subsidiary
China Steel Corporation	China Prosperity Development Corporation	Republic of China	Real estate development	4,749,938	4,749,938	509,802,912	100	4,874,516	211,650	209,203	Subsidiary
China Steel Corporation	China Steel Power Holding Corporation	Republic of China	General investment	3,773,490	3,773,490	377,349,000	51	3,803,843	(55,546)	(28,328)	Subsidiary
China Steel Corporation	China Steel Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	309,502	309,502	78,827,362	100	3,030,576	703,451	682,836	Subsidiary
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	India	Electrical steel	3,795,159	3,795,159	253,567,202	100	1,583,004	151,511	151,511	Subsidiary
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	4,031,501	4,031,501	120,799,811	43	1,286,890	486,384	210,900	Subsidiary
China Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	959,200	959,200	95,920,000	55	1,042,966	104,321	57,785	Subsidiary
China Steel Corporation	China Steel Resources Corporation	Republic of China	Other non-metallic mineral products manufacturing	981,120	981,120	98,112,000	100	997,187	6,957	7,200	Subsidiary
China Steel Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	4,671,000	3,421,000	122,695,000	47	804,046	(219,085)	(113,908)	Subsidiary
China Steel Corporation	InfoChamp Systems Corporation	Republic of China	ERP systems automation control systems service	357,602	357,602	41,465,634	100	558,606	155,595	70,354	Subsidiary
China Steel Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	591,748	591,748	100,066,400	74	557,272	308,279	(18,062)	Subsidiary
China Steel Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	389,497	389,497	19,183,286	69	480,595	91,699	62,970	Subsidiary
China Steel Corporation	China Steel Security Corporation	Republic of China	On-site security, systematic security	149,940	149,940	25,036,986	100	448,073	20,981	14,080	Subsidiary
China Steel Corporation	United Steel International Co., Ltd.	Samoa	Holding and investment	269,141	269,141	12,000,000	80	409,813	5,536	4,429	Subsidiary
China Steel Corporation	China Steel Management Consulting Corporation	Republic of China	Business management and management consulting services	15,144	15,144	999,993	100	18,534	3,239	3,239	Subsidiary
China Steel Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	-	-	10	-	-	(55,054)	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2022	December 31, 2021	Number of Shares	%	Carrying Amount			
China Steel Corporation	Taiwan Rolling Stock Co., Ltd.	Republic of China	Manufacture of railway vehicles	970,044	970,044	95,527,811	48	789,577	(44,061)	(21,044)	Associate
China Steel Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	450,000	450,000	45,000,000	18	551,329	150,751	27,135	Associate
China Steel Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	320,929	320,929	28,658,729	31	371,945	27,502	10,291	Associate
China Steel Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	825,000	825,000	59,087,570	35	340,680	(44,738)	(15,721)	Associate
China Steel Corporation	Eminent II Venture Capital Corporation	Republic of China	General investment	300,000	300,000	30,000,000	46	279,580	141,745	65,557	Associate
China Steel Corporation	Dyna Rechi Co., Ltd.	Republic of China	Production and marketing of Brushless DC Motor (BLDCM)	400,000	400,000	24,635,680	23	242,738	(37,280)	(8,742)	Associate
China Steel Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	50,000	50,000	5,000,000	6	62,701	37,832	2,098	Associate
China Steel Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	7,629	7,629	1,666,700	17	23,238	14,208	2,368	Associate
Chung Hung Steel Corporation	Transglory Investment Corporation	Republic of China	General investment	2,001,152	2,001,152	306,824,279	41	3,185,599	833,084	-	Subsidiary
Chung Hung Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	200,000	200,000	20,000,000	17	189,162	38,441	-	Subsidiary
Chung Hung Steel Corporation	Hung Kao Investment Corporation	Republic of China	General investment	26,000	26,000	2,600,000	100	33,029	2,192	-	Subsidiary
China Steel Chemical Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	91,338	91,338	15,019,341	6	344,675	614,533	-	Subsidiary
China Steel Chemical Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	13,675	13,675	600,069	-	15,070	358,485	-	Subsidiary
China Steel Chemical Corporation	Ever Wealthy International Corporation	Republic of China	General investment	300,083	300,083	104,574,982	100	1,281,902	12,274	-	Subsidiary
China Steel Chemical Corporation	Transglory Investment Corporation	Republic of China	General investment	450,000	450,000	69,000,960	9	716,357	833,084	-	Subsidiary
China Steel Chemical Corporation	Formosa Ha Tinh CSCC (Cayman) International Limited	Cayman Island	General investment	100,320	100,320	10,000,000	50	306,336	696	-	Subsidiary
China Steel Chemical Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	261,600	261,600	26,160,000	15	283,793	104,321	-	Subsidiary
China Steel Chemical Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	56,749	38,441	-	Subsidiary
China Steel Chemical Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	47,950	47,950	2,161,203	8	54,429	91,699	-	Subsidiary
China Steel Chemical Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	68,839	68,839	2,450,000	5	39,313	236,493	-	Subsidiary
China Steel Chemical Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	15,070	15,070	1,196,000	40	31,311	8,372	-	Subsidiary
China Steel Chemical Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	7,000	7,000	700,000	35	16,635	4,968	-	Subsidiary
China Steel Chemical Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	6,750	13,500	675,000	5	6,978	18,928	-	Subsidiary
China Steel Chemical Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	160,000	160,000	16,000,000	9	122,819	(23,637)	-	Associate
China Steel Chemical Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	2,295	2,295	499,998	5	6,970	14,208	-	Associate
Ever Wealthy International Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	22,474	-	408,000	-	22,264	358,485	-	Subsidiary
Ever Wealthy International Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	45,987	45,987	6,119,748	8	98,871	72,821	-	Subsidiary
Ever Wealthy International Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	33,015	33,015	1,584,731	6	39,900	91,699	-	Subsidiary
Ever Wealthy International Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	9,000	9,000	900,000	45	21,389	4,968	-	Subsidiary
Ever Wealthy International Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	8,400	8,400	840,000	35	20,159	6,054	-	Subsidiary
Ever Wealthy International Corporation	Ding Da Investment Corporation	Republic of China	General investment	10,495	10,495	897,000	30	18,834	7,604	-	Subsidiary
China Ecotek Corporation	CEC Development Corporation	Samoa	Holding and investment	478,579	494,146	17,000,000	100	1,007,473	30,796	-	Subsidiary
China Ecotek Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	329,174	329,174	35,204,170	26	524,640	308,279	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2022	December 31, 2021	Number of Shares	%	Carrying Amount			
				China Ecotek Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	348,800			
China Ecotek Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	56,749	38,441	-	Subsidiary
China Ecotek Corporation	CEC International Corporation	Samoa	Holding and investment	30,642	30,642	10,000,000	100	42,742	809	-	Subsidiary
China Ecotek Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	14,233	14,233	1,196,000	40	28,455	6,924	-	Subsidiary
China Ecotek Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	8,000	8,000	800,000	40	19,139	5,003	-	Subsidiary
China Ecotek Corporation	Jiing-Cheng-Fa Investment Corporation	Republic of China	General investment	8,050	8,050	805,000	35	17,984	5,655	-	Subsidiary
China Ecotek Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	14,260	4,968	-	Subsidiary
China Ecotek Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	8,262	8,262	300,000	1	4,796	236,493	-	Subsidiary
China Ecotek Corporation	China Ecotek India Private Limited	India	Projects designs, construction and related services	27	27	5,000	-	39	384	-	Subsidiary
China Ecotek Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	100,000	100,000	10,000,000	6	76,762	(23,637)	-	Associate
CEC International Corporation	China Ecotek India Private Limited	India	Projects designs, construction and related services	27,070	27,070	4,995,000	100	39,440	384	-	Subsidiary
CEC Development Corporation	China Ecotek Vietnam Company Limited	Vietnam	Projects designs, construction and related services	302,065	302,065	-	100	814,397	27,691	-	Subsidiary
China Steel Structure Co., Ltd.	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	132,715	132,715	23,182,738	9	532,420	614,533	-	Subsidiary
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Republic of China	Construction and management of buildings, roads and railways, and other civil engineering projects	410,000	410,000	80,000,000	100	1,388,754	43,785	-	Subsidiary
China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	-	20,000,000	8	228,731	(219,085)	-	Subsidiary
China Steel Structure Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	40,000	40,000	4,000,000	3	37,795	38,441	-	Subsidiary
China Steel Structure Co., Ltd.	Chiun Yu Investment Corporation	Republic of China	General investment	12,453	12,453	1,046,500	35	24,898	6,924	-	Subsidiary
China Steel Structure Co., Ltd.	China Steel Structure Holding Co., Ltd.	Samoa	Holding and investment	-	-	10	100	21,495	10,685	-	Subsidiary
China Steel Structure Co., Ltd.	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	17,080	17,080	769,829	3	19,394	91,699	-	Subsidiary
China Steel Structure Co., Ltd.	Chi-Yi Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	14,354	5,003	-	Subsidiary
China Steel Structure Co., Ltd.	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	14,258	4,968	-	Subsidiary
China Steel Structure Co., Ltd.	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	1,500	1,500	714,000	6	8,439	27,903	-	Subsidiary
China Steel Structure Co., Ltd.	Nikken & CSSC Metal Products Co., Ltd.	Republic of China	Building materials wholesale industry, pollution prevention equipment wholesale industry, etc.	6,750	6,750	675,000	45	4,347	(976)	-	Associate
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd	Singapore	Holding and investment	126,806	126,806	4,180,000	100	139,181	9,184	-	Subsidiary
United Steel Engineering & Construction Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	53,550	53,550	5,355,000	40	59,612	(2,387)	-	Subsidiary
United Steel Engineering & Construction Corporation	United Steel Construction (Vietnam) Co., Ltd.	Vietnam	Construction and management of buildings, roads and railways, and other civil engineering projects	33,129	33,129	-	100	58,744	(2,144)	-	Subsidiary
United Steel Engineering & Construction Corporation	Shin Mau Investment Corporation	Republic of China	General investment	13,754	13,754	1,196,000	40	27,067	6,829	-	Subsidiary
United Steel Engineering & Construction Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	18,954	38,441	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	15,433	15,433	1,543,276	1	16,322	486,384	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	100,000	100,000	10,000,000	4	122,518	150,751	-	Associate
United Steel Engineering & Construction Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	44,100	44,100	4,410,000	5	55,258	37,832	-	Associate
CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	Vietnam	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	647,338	647,338	-	85	676,306	(34,902)	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2022	December 31, 2021	Number of Shares	%	Carrying Amount			
				CHC Resources Corporation	Yu Cheng Lime Corporation	Republic of China	Real estate lease, management of raw materials	126,010			
CHC Resources Corporation	Union Steel Development Corporation	Republic of China	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	53,345	53,345	4,668,333	93	105,731	41,363	-	Subsidiary
CHC Resources Corporation	Pao Good Industrial Co., Ltd.	Republic of China	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	50,937	50,937	5,408,550	51	85,089	6,520	-	Subsidiary
CHC Resources Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	28,374	38,441	-	Subsidiary
CHC Resources Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	12,306	12,306	1,046,500	35	27,397	8,372	-	Subsidiary
CHC Resources Corporation	Ding Da Investment Corporation	Republic of China	General investment	12,516	12,516	1,196,000	40	25,112	7,604	-	Subsidiary
CHC Resources Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	9,600	9,600	960,000	40	23,039	6,054	-	Subsidiary
CHC Resources Corporation	Jiing-Cheng-Fa Investment Corporation	Republic of China	General investment	9,200	9,200	920,000	40	20,553	5,655	-	Subsidiary
CHC Resources Corporation	Shin Mau Investment Corporation	Republic of China	General investment	10,316	10,316	897,000	30	20,300	6,829	-	Subsidiary
CHC Resources Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	10,970	10,970	494,440	2	12,443	91,699	-	Subsidiary
CHC Resources Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	8,254	8,254	300,000	1	4,796	236,493	-	Subsidiary
CHC Resources Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	73,269	73,269	9,298,583	10	111,761	27,502	-	Associate
CHC Resources Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	30,000	30,000	3,000,000	2	23,471	(23,637)	-	Associate
China Steel Security Corporation	Steel Castle Technology Corporation	Republic of China	Firefighting engineering and mechatronic engineering	31,257	31,257	13,000,000	100	201,722	(54,906)	-	Subsidiary
China Steel Security Corporation	China Steel Management And Maintenance For Buildings Corporation	Republic of China	Management and maintenance for buildings	10,000	10,000	1,000,000	100	14,587	1,537	-	Subsidiary
China Steel Security Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	17,000	17,000	1,700,000	1	14,429	486,384	-	Subsidiary
China Steel Security Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	10,000	10,000	1,000,000	1	7,824	(23,637)	-	Associate
China Prosperity Development Corporation	Chateau International Development Co., Ltd.	Republic of China	Development of leisure business	131,921	131,921	22,491,623	20	381,754	117,519	-	Associate
China Prosperity Development Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	151,526	151,526	3,840	80	163,176	10,455	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	130,000	130,000	13,000,000	5	139,091	486,384	-	Subsidiary
China Prosperity Development Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	92,105	92,105	8,032,500	60	89,419	(2,387)	-	Subsidiary
China Prosperity Development Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	50,000	50,000	5,000,000	4	45,166	38,441	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	175,000	175,000	17,500,000	7	213,713	150,751	-	Associate
HIMAG Magnetic Corporation	MagnPower Corporation	Republic of China	Powder metallurgy	218,000	218,000	21,800,000	55	97,568	(21,862)	-	Subsidiary
China Steel Power Holding Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	7,393,000	7,393,000	739,299,990	100	7,503,407	(55,054)	-	Subsidiary
CSC Solar Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	22,974	22,974	725,000	1	25,171	440,307	-	Subsidiary
CSC Solar Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	28,374	38,441	-	Subsidiary
InfoChamp Systems Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	60,784	60,784	5,825,030	35	69,780	25,078	-	Subsidiary
InfoChamp Systems Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	40,265	40,265	5,200,319	2	55,772	486,384	-	Subsidiary
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation	British Virgin Islands	Holding and investment	6,816	6,816	201,000	100	31,498	5,247	-	Subsidiary
InfoChamp Systems Corporation	Majestic Solid Light Corporation	Republic of China	Manufacture and sale of UV LED	4,500	4,500	450,000	45	-	29	-	Associate
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	Republic of China	Technical service	26,000	26,000	2,600,000	100	37,064	8,074	-	Subsidiary
China Steel Machinery Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	-	20,000,000	8	228,731	(219,085)	-	Subsidiary
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd.	Vietnam	Machines manufacturing	9,525	8,304	-	100	19,385	3,427	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2022	December 31, 2021	Number of Shares	%	Carrying Amount			
China Steel Machinery Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	95,900	95,900	9,590,000	11	120,215	37,832	-	Associate
Dragon Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	124,984	98,266	3,981,000	2	116,477	358,485	-	Subsidiary
Dragon Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	174,400	174,400	17,440,000	10	189,196	104,321	-	Subsidiary
Dragon Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	100,000	100,000	10,000,000	8	94,581	38,441	-	Subsidiary
C.S.Aluminium Corporation	ALU Investment Offshore Corporation	British Virgin Islands	Holding and investment	1,063,593	1,063,593	1	100	507,854	153,805	-	Subsidiary
C.S.Aluminium Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	28,374	38,441	-	Subsidiary
ALU Investment Offshore Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	1,063,593	1,063,593	31,650,000	65	507,845	236,493	-	Subsidiary
China Steel Express Corporation	CSE Transport Corporation	Panama	Shipping services for raw materials	316	316	10	100	4,461,808	424,028	-	Subsidiary
China Steel Express Corporation	Transglory Investment Corporation	Republic of China	General investment	2,440,000	2,440,000	374,138,548	50	3,884,679	833,084	-	Subsidiary
China Steel Express Corporation	Kaoport Stevedoring Corporation	Republic of China	Ship cargo loading and unloading industry	35,013	35,013	3,275,000	66	51,164	15,933	-	Subsidiary
Transglory Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	57,726	-	1,059,000	1	56,474	358,485	-	Subsidiary
Transglory Investment Corporation	Winning Investment Corporation	Republic of China	General investment	321,331	321,331	20,700,000	9	310,002	480,835	-	Subsidiary
Gains Investment Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	212,912	212,912	23,423,016	32	378,275	72,821	-	Subsidiary
Gains Investment Corporation	Winning Investment Corporation	Republic of China	General investment	989,664	989,664	112,700,000	49	1,687,791	480,835	-	Subsidiary
Gains Investment Corporation	Eminence Investment Corporation	Republic of China	General investment	1,600,000	1,600,000	150,000,000	100	1,681,450	91,170	-	Subsidiary
Gains Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	150,165	150,165	20,555,253	48	968,323	250,603	-	Subsidiary
Gains Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	170,432	170,432	10,533,713	64	128,095	25,078	-	Subsidiary
Gains Investment Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	67,500	135,000	6,750,000	50	69,780	18,928	-	Subsidiary
Gains Investment Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	56,749	38,441	-	Subsidiary
Gains Investment Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	58,784	58,784	1,850,000	4	29,721	236,493	-	Subsidiary
Gains Investment Corporation	Mentor Consulting Corporation	Republic of China	Management consulting services	25,909	25,909	1,000,000	100	26,274	5,634	-	Subsidiary
Gains Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	591,731	525,222	8,396,874	19	720,255	67,805	-	Associate
Gains Investment Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	400,000	400,000	40,000,000	22	312,943	(23,637)	-	Associate
Gains Investment Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	63,311	63,311	4,525,411	3	49,168	(44,738)	-	Associate
Thintech Materials Technology Co., Ltd.	Thintech Global Limited	Samoa	Holding and investment	205,435	205,435	6,800,000	100	62,271	5,897	-	Subsidiary
Thintech Materials Technology Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	28,374	38,441	-	Subsidiary
Betacera Inc.	Lefkara Ltd.	British Virgin Islands	Holding and Investment	432,530	377,085	13,623,000	100	1,492,507	70,172	-	Subsidiary
Betacera Inc.	Eminent III Venture Capital Corporation	Republic of China	General investment	50,000	50,000	5,000,000	3	39,118	(23,637)	-	Associate
Universal Exchange Inc.	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	18,916	38,441	-	Subsidiary
Pro-Ascentek Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	77,278	77,278	1,608,491	4	86,108	250,603	-	Subsidiary
Eminence Investment Corporation	Shin Mau Investment Corporation	Republic of China	General investment	9,513	9,513	896,999	30	20,300	6,829	-	Subsidiary
Eminence Investment Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	8,805	8,805	747,499	25	19,569	8,372	-	Subsidiary
Eminence Investment Corporation	Ding Da Investment Corporation	Republic of China	General investment	8,970	8,970	897,000	30	18,834	7,604	-	Subsidiary
Eminence Investment Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	7,475	7,475	747,500	25	17,784	6,924	-	Subsidiary
Eminence Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,262	6,262	600,000	30	14,258	4,968	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2022	December 31, 2021	Number of Shares	%	Carrying Amount			
Eminence Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	5,317	5,317	500,000	21	11,998	6,054	-	Subsidiary
Eminence Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	5,222	5,222	501,000	25	11,986	5,003	-	Subsidiary
Eminence Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	4,762	4,762	476,000	21	10,636	5,655	-	Subsidiary
Eminence Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	4,173	4,173	400,000	20	9,506	4,968	-	Subsidiary
Eminence Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	23,513	10,395	179,125	-	23,412	67,805	-	Associate
Shin Mau Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,454	5,454	512,685	-	11,979	614,533	-	Subsidiary
Shin Mau Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	5,619	5,619	341,896	-	8,586	358,485	-	Subsidiary
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,377	4,968	-	Subsidiary
Shin Mau Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	990	990	99,000	5	2,368	5,003	-	Subsidiary
Ding Da Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,404	17,404	474,220	-	15,018	1,349,991	-	Subsidiary
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	990	990	99,000	4	2,209	5,655	-	Subsidiary
Ding Da Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	25	25	1,000	-	46	250,603	-	Subsidiary
Ding Da Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	17	17	1,600	-	19	25,078	-	Subsidiary
Jiing-Cherng-Fa Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	7,874	7,874	302,052	-	8,140	440,307	-	Subsidiary
Gau Ruei Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,584	17,584	474,220	-	15,018	1,349,991	-	Subsidiary
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	4	2,402	6,054	-	Subsidiary
Gau Ruei Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,376	4,968	-	Subsidiary
Sheng Lih Dar Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,678	5,678	512,535	-	11,979	614,533	-	Subsidiary
Chiun Yu Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	5,764	5,764	275,469	-	7,462	440,307	-	Subsidiary
Chiun Yu Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	3,559	3,559	275,896	-	7,071	358,485	-	Subsidiary
China Steel Global Trading Corporation	CSGT International Corporation	Samoa	Holding and investment	631,983	631,983	20,740,000	100	1,203,680	121,250	-	Subsidiary
China Steel Global Trading Corporation	CSGT (Singapore) Pte. Ltd.	Singapore	Buy and sell, and act as an agency for steel products	22,600	22,600	6,100,000	100	868,354	386,573	-	Subsidiary
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation	Samoa	Holding and investment	127,847	212,822	8,800,000	100	588,416	13,401	-	Subsidiary
China Steel Global Trading Corporation	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	11,000	11,000	5,236,000	44	61,890	27,903	-	Subsidiary
China Steel Global Trading Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	69,232	69,232	2,220,000	5	35,622	236,493	-	Subsidiary
China Steel Global Trading Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	240	240	48,000	1	291	5,531	-	Subsidiary
China Steel Global Trading Corporation	Chung Mao Trading (BVI) Corporation	British Virgin Islands	Holding and investment	-	18,741	-	-	-	(705)	-	Subsidiary
China Steel Global Trading Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	63,311	63,311	4,525,411	3	47,950	(44,738)	-	Associate
Wabo Global Trading Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	37,488	37,488	960	20	40,794	10,455	-	Subsidiary
Wabo Global Trading Corporation	CSGT Japan Co., Ltd.	Japan	Buy and sell, and act as an agency for steel products	10,160	10,160	800	100	25,685	2,378	-	Subsidiary
Chung Mao Trading (Samoa) Corporation	United Steel International Co., Ltd.	Samoa	Holding and investment	89,043	77,628	3,000,000	20	102,453	5,536	-	Subsidiary
Chung Mao Trading (BVI) Corporation	CSGT Hong Kong Limited	Hong Kong	Buy and sell, and act as an agency for steel products	-	3,555	-	-	-	-	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2022	December 31, 2021	Number of Shares	%	Carrying Amount			
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company	Vietnam	Cutting and processing of steel products	274,800	239,574	13,279,770	60	403,990	92,567	-	Subsidiary
CSGT International Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	24,689	21,524	4,752,000	99	28,771	5,532	-	Subsidiary
CSGT International Corporation	TSK Steel Company Limited	Thailand	Steel coil processing and distributing	91,697	79,943	408,000	34	190,652	30,302	-	Associate
CSGT International Corporation	Mahindra Auto Steel Private Limited	India	Cutting and processing of steel products	87,567	76,342	16,782,500	25	114,076	63,309	-	Associate
CSGT (Singapore) Pte. Ltd.	CSCD SA	Switzerland	International trade and investment	113,317	104,389	1,876,795	49	811,899	698,390	-	Associate
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd	Australia	Investments in mining industry	339,650	330,115	16,440,001	100	183,027	(13,212)	-	Subsidiary
CSC Steel Australia Holdings Pty Ltd	9404-5515 Quebec Inc.	Canada	Investments in mining industry	5,454,732	5,301,598	270,122,727	25	8,997,505	3,685,803	-	Associate
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad	Malaysia	General investment	1,150,507	1,003,024	171,000,000	46	2,631,714	123,470	-	Subsidiary
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	Malaysia	Manufacture and sale of steel products	2,881,087	2,775,819	359,000,000	100	5,548,611	123,372	-	Subsidiary
CSC Steel Holdings Berhad	Group Steel Corporation (M) Sdn. Bhd.	Malaysia	General investment	490,301	472,386	1,000,000	100	17,772	(69)	-	Subsidiary
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd.	Malaysia	General investment	4,947	4,766	750,000	100	6,682	133	-	Subsidiary

CHINA STEEL CORPORATION AND SUBSIDIARIES

**INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE PERIOD ENDED SEPTEMBER 30, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investee Company	Main Businesses and Products	Paid-in Capital (Note 1)	Method of Investment (Note 2)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2022 (Note 1)	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2022 (Note 1)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of September 30, 2022	Accumulated Repatriation of Investment Income as of September 30, 2022	Note
					Outward	Inward							
Betacera (Su Zhou) Co., Ltd.	Manufacturing and trading of electronic ceramics	139,700	2	139,700	-	-	139,700	32,742	100	32,742	558,159	-	Note 3 (1)
CSGT (Shanghai) Co., Ltd.	Buy and sell, and act as an agency for steel products	19,050	2	19,050	-	-	19,050	(18)	100	(18)	29,500	46,588	Note 3 (1)
Changzhou China Steel Precision Materials Co., Ltd.	Production and sale of titanium and titanium alloys, nickel and nickel alloys	1,384,300	2	969,010	-	-	969,010	175,848	70	123,093	1,184,974	-	Note 3 (1)
China Steel Precision Metals Qingdao Co., Ltd.	Cutting and processing of steel products	635,000	1	444,500	-	-	444,500	(35,191)	70	(24,613)	391,575	17,044	Note 3 (1)
Changzhou China Steel New Materials Technology Co., Ltd.	Mesophase sales and trading	178,696	1	206,566	-	-	206,566	16,022	100	16,022	184,199	-	Note 3 (1)
CSGT (Shenzhen) Co., Ltd.	Buy and sell, and act as an agency for steel products	25,400	1	16,510	-	-	16,510	3,130	65	2,034	18,373	6,406	Note 3 (1)
HC&C Auto Parts Co., Ltd.	Manufacture of automotive components	1,270,000	2	127,000	-	-	127,000	16,886	10	1,689	120,037	-	Note 3 (1)
Wuhan HUADET Environmental Protection Engineering & Technology Co., Ltd.	Consulting services of construction technology	-	2	12,458	-	12,458	-	-	-	-	-	-	Note 4
Ningbo Huayang Aluminium-Tech Co., Ltd.	Production of aluminum products	1,456,280	2	1,230,949	-	-	1,230,949	236,565	79	187,169	614,916	93,743	Note 3 (1)
Suzhou Betacera Technology Co., Ltd.	Manufacturing and trading of aeronautical or marine life saving products	445,800	2	476,250	-	-	476,250	28,613	100	28,613	628,331	-	Note 3 (1)
Shanghai Xike Ceramic Electronic Co., Ltd.	Manufacturing and trading of electronic ceramics	35,664	2	37,910	-	-	37,910	8,833	100	8,789	148,942	-	Note 3 (1)
Taicang Thintech Materials Co., Ltd.	Sputtering target manufacturing and sales	202,096	2	215,900	-	-	215,900	5,897	100	5,897	62,271	-	Note 3 (1)
China Steel Precision Metals Kunshan Co., Ltd.	Cutting and processing of steel products	445,800	1	509,905	-	-	509,905	(9,132)	100	(9,132)	448,227	-	Note 3 (1)
Wuhan InfoChamp I.T. Co., Ltd.	Enterprise information system integration services	5,944	2	6,350	-	-	6,350	5,331	100	5,331	31,564	55,453	Note 3 (1)
Xiamen Ecotek PRC Company Limited	Sales agency for import and export of equipment and materials	178,320	2	190,500	-	-	190,500	2,609	100	2,609	186,737	-	Note 3 (1)

Investee Company	Accumulated Outward Remittance for Investment in Mainland China as of September 30, 2022 (Note 1)	Investment Amount Authorized by Investment Commission, MOEA (Note 1)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 5)
China Steel Corporation	1,096,010	1,096,010	195,692,336
China Steel Chemical Corporation	284,354	284,354	4,505,914
China Ecotek Corporation	200,025	288,910	2,057,405
C.S.Aluminium Corporation	1,004,888	1,004,888	4,975,456
Gains Investment Corporation	58,738	58,738	5,637,796
Thintech Materials Technology Co., Ltd.	215,900	215,900	712,159
Betacera Inc.	653,860	653,860	1,126,045
China Steel Global Trading Corporation (CSGT)	1,060,450	1,060,450	-
Infochamp Systems Corporation	6,350	6,350	504,201
CHC Resources Corporation	9,525	9,525	3,423,924

Note 1: The amounts were calculated based on the foreign exchange rate as of September 30, 2022.

Note 2: Methods of investment are classified as below:

1) Direct investment.

2) Investments through a holding company registered in a third region.

Note 3: The basis for recognition of investment gain (loss) is based on the following:

1) From the financial statements audited or reviewed by R.O.C. parent company's CPA.

2) From the investee company, which had not been audited and reviewed by independent accountants.

Note 4: HUADET was disposed in September 2021, and the proceeds were remitted into Taiwan in January 2022.

Note 5: As the subsidiary CSGT has obtained the certificate of qualified for operating headquarters, which is due on April 28, 2024, issued by the Industrial Development Bureau, MOEA, the limit on investment in Mainland China pursuant to "Principle of investment or Technical Cooperation in Mainland China" is not applicable, while other companies, investments shall not exceed 60% of their net worth.

CHINA STEEL CORPORATION AND SUBSIDIARIES**INFORMATION OF MAJOR SHAREHOLDERS
SEPTEMBER 30, 2022**

Name of The Shareholder	Shares	
	Number of Shares Owned	Percentage of Ownership
The Ministry of Economic Affairs, R.O.C.	3,154,709,357	20%

Note 1: Major shareholders in the Table above are shareholders owning 5% or more of the Corporation's common and preferred stocks (only ones that have completed dematerialized registration and delivery) based on calculations performed by the Taiwan Depository & Clearing Corporation using data as of the last business date at the end of each quarter. The amount of capital in the consolidated financial statements may differ from the Corporation's actual number of stocks that have completed dematerialized registration and delivery due to different calculation bases.

Note 2: Where the stocks are entrusted by shareholders, information is disclosed by the individual account of settlor who has segregated trust accounts opened by trustees. As for shareholders filing shareholdings of insiders with 10% or more of the Corporation's stocks pursuant to the securities and exchange laws and regulations, the number of stocks owned shall be ones owned by the persons plus ones entrusted where the shareholders have the power to decide how to utilize the trust property. Please access the Market Observation Post System website for information on insiders' shareholding filings.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**MOVEMENT OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2022 AND 2021**
(Amounts in Thousands of New Taiwan Dollars)

For the nine months ended September 30, 2022

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
Cost									
Balance at January 1, 2022	\$ 69,583,597	\$ 6,059,884	\$ 133,925,047	\$ 659,574,656	\$ 33,488,150	\$ 19,914,635	\$ 10,334,441	\$ 24,889,753	\$ 957,770,163
Additions	42,002	15,423	1,276,224	10,917,255	411,608	639,124	780,438	9,795,879	23,877,953
Disposals	-	(520)	(515,566)	(4,217,344)	(1,071,655)	(356,699)	(1,031,359)	-	(7,193,143)
Reclassification	-	(3,131)	(2,773)	(29,360)	-	32,745	(67,698)	39,823	(30,394)
Effect of foreign currency exchange differences	(1,320)	9,563	533,187	2,591,498	1,184,156	56,323	1,122	32,725	4,407,254
Balance at September 30, 2022	<u>\$ 69,624,279</u>	<u>\$ 6,081,219</u>	<u>\$ 135,216,119</u>	<u>\$ 668,836,705</u>	<u>\$ 34,012,259</u>	<u>\$ 20,286,128</u>	<u>\$ 10,016,944</u>	<u>\$ 34,758,180</u>	<u>\$ 978,831,833</u>
Accumulated depreciation and impairment									
Balance at January 1, 2022	\$ 6,370	\$ 4,866,267	\$ 63,610,591	\$ 485,134,247	\$ 12,478,921	\$ 16,317,861	\$ 4,692,205	\$ -	\$ 587,106,462
Depreciation	-	56,096	2,998,513	18,367,306	1,505,551	783,849	906,086	-	24,617,401
Disposals	-	(520)	(294,587)	(3,883,385)	(765,239)	(339,355)	(1,031,359)	-	(6,314,445)
Impairment	-	-	-	17,157	-	-	-	-	17,157
Reclassification	-	(3,131)	1,129	(18,029)	-	19,720	-	-	(311)
Effect of foreign currency exchange differences	-	5,512	161,064	1,270,041	255,774	48,947	-	-	1,741,338
Balance at September 30, 2022	<u>\$ 6,370</u>	<u>\$ 4,924,224</u>	<u>\$ 66,476,710</u>	<u>\$ 500,887,337</u>	<u>\$ 13,475,007</u>	<u>\$ 16,831,022</u>	<u>\$ 4,566,932</u>	<u>\$ -</u>	<u>\$ 607,167,602</u>
Carrying amount at December 31, 2021	<u>\$ 69,577,227</u>	<u>\$ 1,193,617</u>	<u>\$ 70,314,456</u>	<u>\$ 174,440,409</u>	<u>\$ 21,009,229</u>	<u>\$ 3,596,774</u>	<u>\$ 5,642,236</u>	<u>\$ 24,889,753</u>	<u>\$ 370,663,701</u>
Carrying amount at September 30, 2022	<u>\$ 69,617,909</u>	<u>\$ 1,156,995</u>	<u>\$ 68,739,409</u>	<u>\$ 167,949,368</u>	<u>\$ 20,537,252</u>	<u>\$ 3,455,106</u>	<u>\$ 5,450,012</u>	<u>\$ 34,758,180</u>	<u>\$ 371,664,231</u>

For the nine months ended September 30, 2021

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
Cost									
Balance at January 1, 2021	\$ 69,036,078	\$ 5,932,843	\$ 132,016,852	\$ 648,727,976	\$ 33,324,893	\$ 19,156,110	\$ 10,605,395	\$ 25,486,041	\$ 944,286,188
Additions	491,243	117,130	1,864,568	10,621,597	269,758	804,275	709,972	725,825	15,604,368
Disposals	-	(8,672)	(80,005)	(4,498,023)	(95,843)	(252,722)	(910,901)	-	(5,846,166)
Reclassification	-	(26)	(1,811)	59,200	-	(432)	(86,315)	(6,310)	(35,694)
Effect of foreign currency exchange differences	(4,820)	2,810	(160,467)	(702,414)	(116,741)	(24,827)	-	36,136	(970,323)
Balance at September 30, 2021	<u>\$ 69,522,501</u>	<u>\$ 6,044,085</u>	<u>\$ 133,639,137</u>	<u>\$ 654,208,336</u>	<u>\$ 33,382,067</u>	<u>\$ 19,682,404</u>	<u>\$ 10,318,151</u>	<u>\$ 26,241,692</u>	<u>\$ 953,038,373</u>
Accumulated depreciation and impairment									
Balance at January 1, 2021	\$ 6,370	\$ 4,799,733	\$ 59,737,098	\$ 464,423,048	\$ 10,682,754	\$ 15,654,996	\$ 4,649,545	\$ -	\$ 559,953,544
Depreciation	-	56,635	3,019,636	17,271,785	1,455,732	775,342	938,545	-	23,517,675
Disposals	-	(8,672)	(74,548)	(4,343,346)	(95,554)	(249,247)	(910,901)	-	(5,682,268)
Impairment	-	-	-	1,280,953	-	413	-	-	1,281,366
Reclassification	-	-	(358)	(3,515)	-	24	-	-	(3,849)
Effect of foreign currency exchange differences	-	713	(59,158)	(364,061)	(31,059)	(22,220)	-	-	(475,785)
Balance at September 30, 2021	<u>\$ 6,370</u>	<u>\$ 4,848,409</u>	<u>\$ 62,622,670</u>	<u>\$ 478,264,864</u>	<u>\$ 12,011,873</u>	<u>\$ 16,159,308</u>	<u>\$ 4,677,189</u>	<u>\$ -</u>	<u>\$ 578,590,683</u>
Carrying amount at September 30, 2021	<u>\$ 69,516,131</u>	<u>\$ 1,195,676</u>	<u>\$ 71,016,467</u>	<u>\$ 175,943,472</u>	<u>\$ 21,370,194</u>	<u>\$ 3,523,096</u>	<u>\$ 5,640,962</u>	<u>\$ 26,241,692</u>	<u>\$ 374,447,690</u>