

China Steel Corporation and Subsidiaries

**Consolidated Financial Statements for the
Six Months Ended June 30, 2022 and 2021 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

China Steel Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of China Steel Corporation (the "Corporation") and its subsidiaries as of June 30, 2022 and 2021, the consolidated statements of comprehensive income for the three months ended June 30, 2022 and 2021, and six months ended June 30, 2022 and 2021, and the consolidated statements of changes in equity and of cash flows for the six months ended June 30, 2022 and 2021, and the notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the consolidated financial statements). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with Statement of Auditing Standards No. 65 "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the financial position of the Corporation and its subsidiaries as of June 30, 2022 and 2021, its consolidated financial performance for the three months ended June 30, 2022 and 2021, and six months ended June 30, 2022 and 2021, and its consolidated cash flows for the six months ended June 30, 2022 and 2021 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC.

The engagement partners on the reviews resulting in this independent auditors' review report are Jui-Hsuan Hsu and Jr-Shian Ke.

Deloitte & Touche
Taipei, Taiwan
Republic of China

August 5, 2022

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2022 (Reviewed)		December 31, 2021 (Audited)		June 30, 2021 (Reviewed)	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 34,614,401	6	\$ 23,969,128	4	\$ 17,260,851	3
Financial assets at fair value through profit or loss - current (Note 7)	2,432,439	-	2,610,451	-	4,925,452	1
Financial assets at fair value through other comprehensive income - current (Note 8)	5,298,669	1	6,228,593	1	6,942,526	1
Financial assets for hedging - current (Note 9)	2,206,895	-	1,483,163	-	1,625,106	-
Contract assets - current (Note 24)	9,057,836	1	8,298,068	1	9,089,233	1
Notes receivable (Note 10)	2,066,256	-	2,241,592	-	2,046,787	-
Notes receivable - related parties (Notes 10 and 30)	348	-	557	-	73,191	-
Accounts receivable, net (Note 10)	16,340,410	2	15,519,834	2	14,029,784	2
Accounts receivable - related parties (Notes 10 and 30)	86,657	-	416,810	-	169,025	-
Other receivables (Note 30)	1,718,147	-	4,118,509	1	1,527,814	-
Current tax assets	627,875	-	628,373	-	623,607	-
Inventories (Note 11)	152,746,159	22	129,532,646	20	100,334,580	16
Non-current assets held for sale	81,226	-	315,557	-	313,885	-
Other financial assets - current (Notes 13 and 31)	10,325,841	1	10,152,556	1	8,381,718	1
Other current assets	6,188,005	1	4,499,511	1	4,247,280	1
Total current assets	243,791,164	34	210,015,348	31	171,590,839	26
NONCURRENT ASSETS						
Financial assets at fair value through profit or loss - noncurrent (Note 7)	827,438	-	921,949	-	998,974	-
Financial assets at fair value through other comprehensive income - noncurrent (Note 8)	53,345,793	7	53,673,631	8	54,476,377	8
Financial assets for hedging - noncurrent (Note 9)	748,987	-	224	-	1,095	-
Investments accounted for using equity method (Note 12)	14,138,197	2	13,419,640	2	13,605,916	2
Property, plant and equipment (Notes 14 and 31)	369,934,162	53	370,663,701	55	377,995,624	59
Right-of-use assets (Note 15)	12,658,499	2	12,488,317	2	12,660,123	2
Investment properties (Notes 16 and 31)	9,382,165	1	9,438,554	1	9,478,886	2
Intangible assets	1,406,124	-	1,478,279	-	1,569,393	-
Deferred tax assets	8,854,788	1	8,881,613	1	7,559,399	1
Refundable deposits	1,243,042	-	1,104,101	-	769,967	-
Other financial assets - noncurrent (Notes 13 and 31)	3,281,616	-	3,012,629	-	3,169,834	-
Other noncurrent assets	2,784,449	-	2,896,983	-	2,788,632	-
Total noncurrent assets	478,605,260	66	477,979,621	69	485,074,220	74
TOTAL	\$ 722,396,424	100	\$ 687,994,969	100	\$ 656,665,059	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings and bank overdraft (Notes 17 and 31)	\$ 43,626,364	6	\$ 33,061,226	5	\$ 28,009,798	4
Short-term bills payable (Note 17)	15,730,585	2	15,836,410	2	25,812,152	4
Financial liabilities at fair value through profit or loss - current (Note 7)	1,608	-	-	-	846	-
Financial liabilities for hedging - current (Note 9)	418,293	-	1,283,279	-	1,701,791	-
Contract liabilities - current (Note 24)	4,540,388	1	5,385,147	1	6,804,713	1
Notes payable	1,845,670	-	1,570,913	-	1,198,686	-
Accounts payable (Note 19)	24,644,933	3	22,235,715	3	21,906,453	3
Accounts payable - related parties (Notes 19 and 30)	558,222	-	175,204	-	184,547	-
Other payables (Notes 20 and 30)	84,004,216	12	34,065,602	5	32,467,475	5
Current tax liabilities	5,681,422	1	13,331,213	2	4,841,988	2
Provisions - current (Note 21)	6,101,603	1	6,831,852	1	7,965,605	1
Lease liabilities - current (Note 15)	1,280,347	-	963,887	-	865,090	-
Current portion of bonds payable (Note 18)	19,724,579	3	17,474,085	3	10,999,848	2
Current portion of long-term bank borrowings (Notes 17 and 31)	5,054,022	1	4,647,406	1	2,674,011	-
Current portion of bills payable (Note 17)	5,900,000	1	-	-	-	-
Refund liabilities - current	3,659,090	1	3,698,912	1	2,990,807	-
Other current liabilities	1,401,481	-	1,369,894	-	1,439,675	-
Total current liabilities	224,172,823	32	161,930,745	24	149,863,485	22
NONCURRENT LIABILITIES						
Financial liabilities for hedging - noncurrent (Note 9)	832,050	-	139,082	-	311,742	-
Contract liabilities - noncurrent (Note 24)	72,086	-	72,086	-	156,335	-
Bonds payable (Note 18)	56,592,158	8	62,336,121	9	76,303,645	12
Long-term bank borrowings (Notes 17 and 31)	32,447,853	4	26,442,943	4	29,698,181	5
Long-term bills payable (Note 17)	12,794,595	2	14,392,922	2	18,507,036	3
Provisions - noncurrent (Note 21)	986,422	-	1,074,359	-	878,692	-
Deferred tax liabilities	15,030,553	2	14,583,004	2	14,091,911	2
Lease liabilities - noncurrent (Note 15)	10,001,871	1	10,112,044	1	10,320,992	2
Net defined benefit liabilities	8,142,148	1	8,761,472	1	9,083,286	2
Other noncurrent liabilities	1,223,965	-	1,195,171	-	1,171,747	-
Total noncurrent liabilities	138,123,701	18	139,109,204	19	160,523,567	26
Total liabilities	362,296,524	50	301,039,949	43	310,387,052	48
EQUITY ATTRIBUTABLE TO OWNERS OF THE CORPORATION (Note 23)						
Share capital						
Ordinary shares	157,348,610	22	157,348,610	23	157,348,610	24
Preference shares	382,680	-	382,680	-	382,680	-
Total share capital	157,731,290	22	157,731,290	23	157,731,290	24
Capital surplus	39,278,581	5	39,238,636	6	39,116,765	6
Retained earnings						
Legal reserve	72,765,975	10	66,611,343	10	66,611,343	10
Special reserve	26,915,139	4	27,639,574	4	27,639,676	4
Unappropriated earnings	37,589,829	5	70,863,295	10	34,387,496	5
Total retained earnings	137,270,943	19	165,114,212	24	128,638,515	19
Other equity	(3,112,733)	-	(4,405,952)	(1)	(3,653,327)	(1)
Treasury shares	(8,649,421)	(1)	(8,649,421)	(1)	(8,649,421)	(1)
Total equity attributable to owners of the Corporation	322,518,660	45	349,028,765	51	313,183,822	47
NON-CONTROLLING INTERESTS	37,581,240	5	37,926,255	6	33,094,185	5
Total equity	360,099,900	50	386,955,020	57	346,278,007	52
TOTAL	\$ 722,396,424	100	\$ 687,994,969	100	\$ 656,665,059	100

The accompanying notes are an integral part of the consolidated financial statements.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUES (Notes 24, 30 and 35)	\$ 133,637,840	100	\$ 115,448,026	100	\$ 248,849,833	100	\$ 213,269,624	100
OPERATING COSTS (Notes 11, 25 and 30)	<u>117,331,973</u>	<u>88</u>	<u>90,810,239</u>	<u>79</u>	<u>215,765,995</u>	<u>87</u>	<u>172,658,537</u>	<u>81</u>
GROSS PROFIT	<u>16,305,867</u>	<u>12</u>	<u>24,637,787</u>	<u>21</u>	<u>33,083,838</u>	<u>13</u>	<u>40,611,087</u>	<u>19</u>
OPERATING EXPENSES								
Selling and marketing expenses	1,203,439	1	1,263,081	1	2,330,696	1	2,421,167	1
General and administrative expenses	1,721,331	1	2,007,593	2	3,364,039	1	3,670,264	2
Research and development expenses	613,509	-	610,546	-	1,146,724	-	1,151,903	-
Loss (reversal) of expected credit loss	<u>2,956</u>	<u>-</u>	<u>(1,398)</u>	<u>-</u>	<u>2,714</u>	<u>-</u>	<u>120,600</u>	<u>-</u>
Total operating expenses	<u>3,541,235</u>	<u>2</u>	<u>3,879,822</u>	<u>3</u>	<u>6,844,173</u>	<u>2</u>	<u>7,363,934</u>	<u>3</u>
PROFIT FROM OPERATIONS	<u>12,764,632</u>	<u>10</u>	<u>20,757,965</u>	<u>18</u>	<u>26,239,665</u>	<u>11</u>	<u>33,247,153</u>	<u>16</u>
NON-OPERATING INCOME AND EXPENSES								
Interest income (Note 25)	73,772	-	56,864	-	127,369	-	119,812	-
Other income (Notes 25 and 30)	1,011,523	1	1,182,455	1	2,054,337	1	1,887,340	1
Other gains and losses (Note 25)	416,816	-	474,585	-	526,484	-	499,348	-
Finance costs (Note 25)	(497,558)	-	(452,064)	-	(914,941)	-	(930,661)	-
Share of the profit of associates	<u>630,712</u>	<u>-</u>	<u>82,386</u>	<u>-</u>	<u>869,115</u>	<u>-</u>	<u>378,379</u>	<u>-</u>
Total non-operating income and expenses	<u>1,635,265</u>	<u>1</u>	<u>1,344,226</u>	<u>1</u>	<u>2,662,364</u>	<u>1</u>	<u>1,954,218</u>	<u>1</u>
PROFIT BEFORE INCOME TAX	14,399,897	11	22,102,191	19	28,902,029	12	35,201,371	17
INCOME TAX EXPENSE (Notes 4 and 26)	<u>3,371,517</u>	<u>3</u>	<u>4,005,123</u>	<u>3</u>	<u>6,165,213</u>	<u>3</u>	<u>6,296,561</u>	<u>3</u>
NET PROFIT FOR THE PERIOD	<u>11,028,380</u>	<u>8</u>	<u>18,097,068</u>	<u>16</u>	<u>22,736,816</u>	<u>9</u>	<u>28,904,810</u>	<u>14</u>
OTHER COMPREHENSIVE INCOME (Notes 23 and 26)								
Items that will not be reclassified subsequently to profit or loss								
Remeasurement of defined benefit plans	-	-	-	-	-	-	(91)	-

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
Unrealized gains and losses on investments in equity instruments at fair value through other comprehensive income	\$ (2,013,830)	(1)	\$ 34,069	-	\$ (871,114)	-	\$ 680,455	1
Gains and losses on hedging instruments	(10,061)	-	(16,416)	-	860,448	-	30,832	-
Share of the other comprehensive income of associates	(3,711)	-	24,358	-	(24,026)	-	49,648	-
Income tax benefit relating to items that will not be reclassified subsequently to profit or loss	191,313	-	90,022	-	94,666	-	144,018	-
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translating foreign operations	(162,293)	-	(1,173,203)	(1)	2,084,496	1	(1,220,485)	(1)
Unrealized gains and losses on investments in debt instruments designated as at fair value through other comprehensive income	235	-	1,170	-	(200)	-	(927)	-
Gains and losses on hedging instruments	58,902	-	-	-	58,902	-	-	-
Share of the other comprehensive income of associates	586,538	-	79,325	-	338,605	-	161,963	-
Income tax expense relating to items that may be reclassified subsequently to profit or loss	(42,525)	-	(51,262)	-	(73,747)	-	(53,470)	-
Other comprehensive income (loss) for the period, net of income tax	(1,395,432)	(1)	(1,011,937)	(1)	2,468,030	1	(208,057)	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	\$ 9,632,948	7	\$ 17,085,131	15	\$ 25,204,846	10	\$ 28,696,753	14
NET PROFIT								
ATTRIBUTABLE TO:								
Owners of the Corporation	\$ 10,084,219	7	\$ 15,713,818	14	\$ 20,855,268	8	\$ 24,740,494	12
Non-controlling interests	944,161	1	2,383,250	2	1,881,548	1	4,164,316	2
	<u>\$ 11,028,380</u>	<u>8</u>	<u>\$ 18,097,068</u>	<u>16</u>	<u>\$ 22,736,816</u>	<u>9</u>	<u>\$ 28,904,810</u>	<u>14</u>
TOTAL COMPREHENSIVE INCOME								
ATTRIBUTABLE TO:								
Owners of the Corporation	\$ 8,416,465	6	\$ 14,977,342	13	\$ 22,365,725	9	\$ 24,604,824	12
Non-controlling interests	1,216,483	1	2,107,789	2	2,839,121	1	4,091,929	2
	<u>\$ 9,632,948</u>	<u>7</u>	<u>\$ 17,085,131</u>	<u>15</u>	<u>\$ 25,204,846</u>	<u>10</u>	<u>\$ 28,696,753</u>	<u>14</u>

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
EARNINGS PER SHARE								
(Note 27)								
Basic	\$ 0.65		\$ 1.02		\$ 1.35		\$ 1.60	
Diluted	\$ 0.65		\$ 1.01		\$ 1.34		\$ 1.60	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (In Thousands of New Taiwan Dollars, Except Dividends Per Share) (Reviewed, Not Audited)

	Equity Attributable to Owners of the Corporation															
	Share Capital						Retained Earnings					Other Equity		Total Equity Attributable to Owners of the Corporation	Non-controlling Interests	Total Equity
	Ordinary Shares	Preference Shares	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translating Foreign Operations	Unrealized Gains and Losses on Financial Assets as at Fair Value Through Other Comprehensive Income	Gains and Losses on Hedging Instruments	Total Other Equity	Treasury Shares					
BALANCE AT JANUARY 1, 2021	\$ 157,348,610	\$ 382,680	\$ 39,077,456	\$ 66,532,412	\$ 27,912,065	\$ 13,897,589	\$ (7,528,950)	\$ 543,417	\$ 3,797,864	\$ (3,187,669)	\$ (8,664,198)	\$ 293,298,945	\$ 29,808,036	\$ 323,106,981		
Appropriation of 2020 earnings (Note 23)	-	-	-	78,931	-	(78,931)	-	-	-	-	-	-	-	-		
Legal reserve	-	-	-	-	-	272,355	-	-	-	-	-	-	-	-		
Special reserve	-	-	-	-	(272,355)	-	-	-	-	-	-	-	-	-		
Cash dividends to ordinary shareholders - NT\$0.3 per share	-	-	-	-	-	(4,720,458)	-	-	-	-	-	(4,720,458)	-	(4,720,458)		
Cash dividends to preference shareholders - NT\$1.4 per share	-	-	-	-	-	(53,575)	-	-	-	-	-	(53,575)	-	(53,575)		
Reversal of special reserve	-	-	-	-	(34)	34	-	-	-	-	-	-	-	-		
Net profit for the six months ended June 30, 2021	-	-	-	-	-	24,740,494	-	-	-	-	-	24,740,494	4,164,316	28,904,810		
Other comprehensive income for the six months ended June 30, 2021, net of income tax	-	-	-	-	-	(107)	(1,026,210)	840,288	50,359	(135,563)	-	(135,670)	(72,387)	(208,057)		
Total comprehensive income for the six months ended June 30, 2021	-	-	-	-	-	24,740,387	(1,026,210)	840,288	50,359	(135,563)	-	24,604,824	4,091,929	28,696,753		
Disposal of the Corporation's shares held by subsidiaries	-	-	760	-	-	-	-	-	-	-	11,241	12,001	-	12,001		
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(805,780)	(805,780)		
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	330,095	-	(330,095)	-	(330,095)	-	-	-	-		
Adjustment of other equity	-	-	38,549	-	-	-	-	-	-	-	3,536	42,085	-	42,085		
BALANCE AT JUNE 30, 2021	\$ 157,348,610	\$ 382,680	\$ 39,116,765	\$ 66,611,343	\$ 27,639,676	\$ 34,387,496	\$ (8,555,160)	\$ 1,053,610	\$ 3,848,223	\$ (3,653,327)	\$ (8,649,421)	\$ 313,183,822	\$ 33,094,185	\$ 346,278,007		
BALANCE AT JANUARY 1, 2022	\$ 157,348,610	\$ 382,680	\$ 39,238,636	\$ 66,611,343	\$ 27,639,574	\$ 70,863,295	\$ (9,167,082)	\$ 951,977	\$ 3,809,153	\$ (4,405,952)	\$ (8,649,421)	\$ 349,028,765	\$ 37,926,255	\$ 386,955,020		
Appropriation of 2021 earnings (Note 23)	-	-	-	6,154,632	-	(6,154,632)	-	-	-	-	-	-	-	-		
Legal reserve	-	-	-	-	-	723,473	-	-	-	-	-	-	-	-		
Special reserve	-	-	-	-	(723,473)	-	-	-	-	-	-	-	-	-		
Cash dividends to ordinary shareholders - NT\$3.1 per share	-	-	-	-	-	(48,778,069)	-	-	-	-	-	(48,778,069)	-	(48,778,069)		
Cash dividends to preference shareholders - NT\$3.1 per share	-	-	-	-	-	(118,631)	-	-	-	-	-	(118,631)	-	(118,631)		
Reversal of special reserve	-	-	-	-	(962)	962	-	-	-	-	-	-	-	-		
Net profit for the six months ended June 30, 2022	-	-	-	-	-	20,855,268	-	-	-	-	-	20,855,268	1,881,548	22,736,816		
Other comprehensive income for the six months ended June 30, 2022, net of income tax	-	-	-	-	-	55,333	1,784,063	(850,156)	521,217	1,455,124	-	1,510,457	957,573	2,468,030		
Total comprehensive income for the six months ended June 30, 2022	-	-	-	-	-	20,910,601	1,784,063	(850,156)	521,217	1,455,124	-	22,365,725	2,839,121	25,204,846		
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	36,424	-	-	-	-	-	-	-	-	36,424	-	36,424		
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(3,184,136)	(3,184,136)		
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	161,905	-	(161,905)	-	(161,905)	-	-	-	-		
Adjustment of other equity	-	-	3,521	-	-	(19,075)	-	-	-	-	-	(15,554)	-	(15,554)		
BALANCE AT JUNE 30, 2022	\$ 157,348,610	\$ 382,680	\$ 39,278,581	\$ 72,765,975	\$ 26,915,139	\$ 37,589,829	\$ (7,383,019)	\$ (60,084)	\$ 4,330,370	\$ (3,112,733)	\$ (8,649,421)	\$ 322,518,660	\$ 37,581,240	\$ 360,099,900		

The accompanying notes are an integral part of the consolidated financial statements.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Six Months Ended June 30	
	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	\$ 28,902,029	\$ 35,201,371
Adjustments for:		
Depreciation expense	17,259,051	16,228,067
Amortization expense	132,497	130,446
Expected credit loss	2,714	120,600
Net gain on financial assets and liabilities at fair value through profit or loss	(17,120)	(513,631)
Finance costs	914,941	930,661
Interest income	(127,369)	(119,812)
Dividends income	(1,008,629)	(1,300,871)
Share of the profit of associates	(877,691)	(433,879)
Loss (gain) on disposal of property, plant and equipment	(306,650)	61,004
Gain on disposal of investment properties	-	(26,755)
Gain on disposal of non-current assets held for sale	(42,754)	(33,545)
Gain on disposal of investments	(18,391)	(17,564)
Impairment loss recognized on financial assets	-	3,878
Write-downs of inventories	1,210,641	379,017
Impairment loss on non-financial assets	-	745,901
Recognition (reversal) of provisions	(667,259)	1,497,927
Others	23,192	39,154
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	126,038	(427,195)
Financial assets for hedging	(626,769)	(233,084)
Contract assets	(761,965)	1,106,614
Notes receivable	175,336	(443,894)
Notes receivable - related parties	209	45,798
Accounts receivable	(818,230)	(2,661,218)
Accounts receivable - related parties	330,153	30,599
Other receivables	2,572,774	769,881
Inventories	(24,436,514)	(24,532,402)
Other current assets	(1,788,835)	(693,803)
Financial liabilities for hedging	(35,703)	(50,530)
Contract liabilities	(844,759)	1,396,463
Notes payable	274,757	(362,622)
Accounts payable	2,409,218	4,767,926
Accounts payable - related parties	383,018	146,959
Other payables	1,601,115	5,008,380
Provisions	(152,254)	(199,001)
Other current liabilities	31,587	38,763
Net defined benefit liabilities	(619,324)	(184,610)

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Six Months Ended June 30	
	2022	2021
Refund liabilities	\$ (39,822)	\$ 841,858
Cash generated from operations	23,159,232	37,256,851
Income taxes paid	(13,319,425)	(1,032,739)
Net cash generated from operating activities	<u>9,839,807</u>	<u>36,224,112</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	(1,601,176)	(4,842,654)
Proceeds from disposal of financial assets at fair value through other comprehensive income	2,079,569	3,903,405
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	8,242	-
Acquisition of financial assets at fair value through profit or loss	(2,245,527)	(5,482,768)
Proceeds from disposal of financial assets at fair value through profit or loss	2,446,755	5,632,278
Proceeds from disposal of investments accounted for using equity method	21,672	5,394
Disposal of subsidiaries	5,689	18,013
Proceeds from capital reduction of investments accounted for using equity method	-	5,080
Proceeds from disposal of non-current assets held for sale	272,166	176,233
Acquisition of property, plant and equipment	(15,281,535)	(10,778,953)
Proceeds from disposal of property, plant and equipment	613,664	4,606
Increase in refundable deposits	(38,601)	(136,791)
Acquisition of intangible assets	(35,491)	(19,540)
Disposal of intangible assets	-	2,103
Acquisition of right-of-use assets	-	(1,334)
Proceeds from disposal of investment properties	-	60,185
Decrease (increase) in other financial assets	(442,272)	129,725
Decrease in other noncurrent assets	12,399	45,912
Interest received	113,796	123,218
Dividends received from associates	548,064	271,389
Dividends received from others	909,561	1,167,754
Net cash used in investing activities	<u>(12,613,025)</u>	<u>(9,716,745)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	148,452,786	102,137,382
Repayments of short-term borrowings	(137,811,756)	(96,484,356)
Proceeds from short-term bills payable	46,297,010	66,190,553
Repayment of short-term bills payable	(46,402,836)	(72,450,719)

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Six Months Ended June 30	
	2022	2021
Repayments of bonds payable	\$ (3,500,000)	\$ (9,900,000)
Proceeds from long-term bank borrowings	29,523,493	17,438,492
Repayments of long-term bank borrowings	(23,539,953)	(29,363,946)
Proceeds from long-term bills payable	5,628,987	2,942,989
Repayments of long-term bills payable	(1,327,314)	(3,109,610)
Repayments of principal of lease liabilities	(527,130)	(495,712)
Increase in other noncurrent liabilities	28,794	36,660
Dividends paid to owners of the Corporation	(3,346)	(3,538)
Acquisition of additional interests in subsidiary	(41,883)	-
Partial disposal of interests in subsidiaries without loss of control	3,916	32,655
Interest paid	(1,011,578)	(1,157,061)
Decrease in non-controlling interests	<u>(3,184,136)</u>	<u>(805,780)</u>
Net cash generated (used) financing activities	<u>12,585,054</u>	<u>(24,991,991)</u>
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS	<u>1,224,994</u>	<u>(251,823)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	11,036,830	1,263,553
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>18,970,605</u>	<u>12,806,364</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 30,007,435</u>	<u>\$ 14,069,917</u>
Reconciliation of the amounts in the consolidated statements of cash flows with the equivalent items reported in the consolidated balance sheets as of June 30, 2022 and 2021:		
Cash and cash equivalents in the consolidated balance sheets	\$ 34,614,401	\$ 17,260,851
Bank overdraft	<u>(4,606,966)</u>	<u>(3,190,934)</u>
Cash and cash equivalents in the consolidated statements of cash flows	<u>\$ 30,007,435</u>	<u>\$ 14,069,917</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2022 AND 2021 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise) (Reviewed, Not Audited)

1. GENERAL INFORMATION

China Steel Corporation (the “Corporation”) was incorporated on December 3, 1971. It manufactures and sells steel products and engages in mechanical, communications, and electrical engineering.

The shares of the Corporation and its subsidiaries, including China Steel Structure Co., Ltd., China Steel Chemical Corporation, CHC Resources Corporation, China Ecotek Corporation and Chung Hung Steel Corporation Ltd., have been listed on the Taiwan Stock Exchange. The shares of the subsidiary Thintech Materials Technology Co., Ltd. have been traded on the Taipei Exchange. The subsidiary Dragon Steel Corporation has issued shares to the public.

As of June 30, 2022, the Ministry of Economic Affairs (MOEA), Republic of China owned 20 % of the Corporation’s issued shares.

The consolidated financial statements are presented in the Corporation’s functional currency, the New Taiwan dollars.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Corporation’s board of directors and authorized for issue on August 5, 2022.

3. APPLICATION OF NEW AND AMENDED STANDARDS AND INTERPRETATIONS

- a. Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRSs”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRSs endorsed and issued into effect by the FSC did not have material impact on the Corporation and its subsidiaries’ accounting policies.

- b. The IFRSs endorsed by the FSC for application starting from 2023

New IFRSs	Effective Date Announced by IASB
Amendments to IAS 1 “Disclosure of Accounting Policies”	January 1, 2023 (Note 1)
Amendments to IAS 8 “Definition of Accounting Estimates”	January 1, 2023 (Note 2)
Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”	January 1, 2023 (Note 3)

Note 1: The amendments will be applied prospectively for annual reporting periods beginning on or after January 1, 2023.

Note 2: The amendments are applicable to changes in accounting estimates and changes in accounting policies that occur on or after the beginning of the annual reporting period beginning on or after January 1, 2023.

Note 3: Except for deferred taxes that will be recognized on January 1, 2022 for temporary differences associated with leases and decommissioning obligations, the amendments will be applied prospectively to transactions that occur on or after January 1, 2022.

c. New IFRSs in issue but not yet endorsed and issued into effect by the FSC

New IFRSs	Effective Date Announced by IASB (Note)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information”	January 1, 2023
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	January 1, 2023

Note : Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

As of the date the consolidated financial statements were authorized for issue, the Corporation and its subsidiaries are continuously assessing the possible impact that the application of other standards and interpretations will have on the Corporation and its subsidiaries’ financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

For readers’ convenience, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If inconsistencies arise between the English version and the Chinese version or if differences arise in the interpretations between the two versions, the Chinese version of the consolidated financial statements shall prevail.

a. Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. The consolidated financial statements do not present full disclosures required for a complete set of IFRSs annual financial statements.

b. Basis of consolidation

The consolidated entities were as follows:

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			June 30, 2022	December 31, 2021	June 30, 2021	
China Steel Corporation	Dragon Steel Corporation (DSC)	Hot-rolled products, H beams, billets, flat steels	100	100	100	
	Gains Investment Corporation (GIC)	General investment	100	100	100	
	China Steel Express Corporation (CSE)	Shipping services for raw materials	100	100	100	
	C.S.Aluminium Corporation (CSAC)	Production and sale of aluminum and non-ferrous metal products	100	100	100	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			June 30, 2022	December 31, 2021	June 30, 2021	
	China Prosperity Development Corporation (CPDC)	Real estate development	100	100	100	
	China Steel Asia Pacific Holdings Pte Ltd (CSAP)	Holding and investment	100	100	100	
	Chung Hung Steel Corporation (CHS)	Manufacture and sale of steel products	41	41	41	Refer to 2) below
	China Steel Chemical Corporation (CSCC)	Manufacture of coal chemistry and speciality chemical	29	29	29	Refer to 1) below
	China Steel Global Trading Corporation (CSGT)	Buy and sell, and act as an agency for steel products	100	100	100	
	CHC Resources Corporation (CHC)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	20	20	20	Direct and indirect ownerships amounted to 36%, and refer to 1) below
	InfoChamp Systems Corporation (Info Champ)	ERP systems automation control systems service	100	100	100	
	China Steel Structure Co., Ltd. (CSSC)	Manufacture and sale of products of steel structure	33	33	33	Direct and indirect ownerships amounted to 36%, and refer to 1) below
	China Ecotek Corporation (CEC)	Environmental engineering, M&E engineering, and O&M engineering	45	45	45	Direct and indirect ownerships amounted to 46%, and refer to 1) below
	China Steel Security Corporation (CSS)	On-site security, systematic security	100	100	100	
	HIMAG Magnetic Corporation (HIMAG)	Production and sale of industrial magnetic, chemical, and iron oxides	69	69	69	Direct and indirect ownerships amounted to 88%
	China Steel Machinery Corporation (CSMC)	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	74	74	74	Direct and indirect ownerships amounted to 100%
	China Steel Management Consulting Corporation (CMCC)	Business management and management consulting services	100	100	100	
	Eminent Venture Capital Corporation (Eminent VC)	General Investment	-	-	-	Indirect ownership was 55%
	CSC Steel Australia Holdings Pty Ltd (CSC SAH)	General investment	100	100	100	
	China Steel and Nippon Steel Vietnam Joint Stock Company (CSVC)	Manufacture and sale of steel products	56	56	56	
	CSCI Steel Corporation India Pvt. Ltd. (CSCI) (Renamed from China Steel Corporation India Pvt. Ltd.)	Electrical steel	100	100	100	Renamed in February 2022
	Kaohsiung Rapid Transit Corporation (KRTC)	Mass Rapid Transit service	43	43	43	Direct and indirect ownerships amounted to 51%
	China Steel Resources Corporation (CSRC)	Other non-metallic mineral products manufacturing	100	100	100	
	CSC Precision Metal Industrial Corporation (CPMI)	Other non-ferrous metal basic industries	-	-	100	Merged with CSC in October 2021
	CSC Solar Corporation (CSCSOLAR)	Solar energy generation	55	55	55	Direct and indirect ownerships amounted to 100%
	Sing Da Marine Structure Corporation (SDMS)	Foundation of offshore wind power	47	100	100	Direct and indirect ownerships amounted to 62%, not increasing in shares proportionally to percentage of ownership in January 2022
	United Steel International Co., Ltd. (USICL)	Holding and investment	80	80	80	Direct and indirect ownerships amounted to 100%
	China Steel Power Holding Corporation (CPHC)	General investment	51	51	51	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			June 30, 2022	December 31, 2021	June 30, 2021	
Gains Investment Corporation	Eminence Investment Corporation (EIC)	General investment	100	100	100	
	Betacera Inc. (BETACERA)	Manufacturing and trading of electronic ceramics	48	48	48	Direct and indirect ownerships amounted to 52%
	Thintech Materials Technology Co., Ltd. (TTMC)	Sputtering target manufacturing and sales	32	32	32	Direct and indirect ownerships amounted to 40%, and refer to 1) below
	Gainsplus Asset Management Inc. (GAINSPLUS)	General investment	-	-	-	End of settlement in March 2021
	Universal Exchange Inc. (UEC)	Wholesale of computer software, software design services, digital information supply services	64	64	64	Direct and indirect ownerships amounted to 99%
	Mentor Consulting Corporation (MCC)	Management consulting services	100	100	100	
	Wining Investment Corporation (WIC)	General investment	49	49	49	Direct and indirect ownerships amounted to 58%
	Pro-Ascentek Investment Corporation (PAIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 61%, and investment in January 2021
Eminence Investment Corporation	Shin Mau Investment Corporation (SMIC)	General investment	30	30	30	Direct and indirect ownerships amounted to 100%
	Ding Da Investment Corporation (DDIC)	General investment	30	30	30	Direct and indirect ownerships amounted to 100%
	Gau Ruei Investment Corporation (GRIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
	Chiun Yu Investment Corporation (CYIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation (HCIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
	Chi-Yi Investment Corporation (CYIIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation (JCFIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation (SLDIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%
	Li-Ching-Long Investment Corporation (LCLIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Betacera Inc. Lefkara Ltd.	Lefkara Ltd. (Lefkara)	Holding and Investment	100	100	100	
	Betacera (Su Zhou) Co., Ltd. (BSZ)	Manufacturing and trading of electronic ceramics	100	100	100	
	Shanghai Xike Ceramic Electronic Co., Ltd. (SHXCE)	Manufacturing and trading of electronic ceramics	100	100	100	
	Suzhou Betacera Technology Co., Ltd. (SBTC)	Manufacturing and trading of aeronautical or marine life saving products	100	100	100	
Thintech Materials Technology Co., Ltd. Thintech Global Limited	Thintech Global Limited (TTGL)	Holding and investment	100	100	100	
	Taicang Thintech Materials Co., Ltd. (TCMC)	Sputtering target manufacturing and sales	100	100	100	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			June 30, 2022	December 31, 2021	June 30, 2021	
China Steel Express Corporation	CSE Transport Corporation (CSEP)	Shipping services for raw materials	100	100	100	
	Transglory Investment Corporation (TIC)	General investment	50	50	50	Direct and indirect ownerships amounted to 100%
C.S.Aluminium Corporation	Kaoport Stevedoring Corporation (KPC)	Ship cargo loading and unloading industry	66	66	66	
	ALU Investment Offshore Corporation (ALU)	Holding and investment	100	100	100	
ALU Investment Offshore Corporation	United Steel International Development Corporation (USID)	Holding and investment	65	65	65	Direct and indirect ownerships amounted to 79%
United Steel International Development Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd. (NA)	Production of aluminum products	100	100	100	
China Prosperity Development Corporation	CK Japan Co., Ltd. (CKJCL)	Real estate lease	80	80	80	Direct and indirect ownerships amounted to 100%
	China Prosperity Construction Corporation (CPCC)	Real estate development	60	60	60	Direct and indirect ownerships amounted to 100%
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad (CSHB)	General investment	46	46	46	Refer to 2) below
	Changzhou China Steel Precision Materials Co., Ltd. (CSPM)	Production and sale of titanium and titanium alloys, nickel and nickel alloys	70	70	70	
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	-	60	60	Direct and indirect ownerships amounted to 70% and investment restructuring in February 2022
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd. (CSCM)	Manufacture and sale of steel products	100	100	100	
	Group Steel Corporation (M) Sdn. Bhd. (GSC)	General investment	100	100	100	
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd. (CMSB)	General investment	100	100	100	
Chung Hung Steel Corporation	Hung Kao Investment Corporation (HKIC)	General investment	100	100	100	
China Steel Chemical Corporation	Ever Wealthy International Corporation (EWIC)	General investment	100	100	100	
	Formosa Ha Tinh CSCC (Cayman) International Limited (FHTCIL)	General investment	50	50	50	
Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd. (CSNCMT)	Mesophase sales and trading	100	100	100	
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation (SAMOA)	Holding and investment	100	100	100	
	Wabo Global Trading Corporation (WABO)	Buy and sell, and act as an agency for steel products	44	44	44	Direct and indirect ownerships amounted to 50%
	CSGT (Singapore) Pte. Ltd. (CSGTSNG)	Buy and sell, and act as an agency for steel products	100	100	100	
	Chung Mao Trading (BVI) Corporation (CSGTBVI)	Holding and investment	65	65	65	
	CSGT International Corporation (CIC)	Holding and investment	100	100	100	
	CSGT (Shenzhen) Co., Ltd. (SZH)	Buy and sell, and act as an agency for steel products	65	65	65	
	China Steel Precision Metals Kunshan Co., Ltd. (CSPK)	Cutting and processing of steel products	100	100	-	Investment restructuring in December 2021
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	70	-	-	Investment restructuring in February 2022
Chung Mao Trading (Samoa) Corporation	CSGT (Shanghai) Co., Ltd. (CSGTPRC)	Buy and sell, and act as an agency for steel products	100	100	100	
Wabo Global Trading Corporation	CSGT Japan Co., Ltd. (CSGTJPN)	Buy and sell, and act as an agency for steel products	100	100	100	
Chung Mao Trading (BVI) Corporation	CSGT Hong Kong Limited (CSGTHK)	Buy and sell, and act as an agency for steel products	-	100	100	End of settlement in April 2022
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company (CSGT-VTM)	Cutting and processing of steel products	60	60	60	
	CSGT Trading India Private Limited (CSGTIN)	Buy and sell, and act as an agency for steel products	99	99	99	Direct and indirect ownerships amounted to 100%

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			June 30, 2022	December 31, 2021	June 30, 2021	
CHC Resources Corporation	Union Steel Development Corporation (USDC)	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	93	93	93	
	Pao Good Industrial Co., Ltd. (PG)	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	51	51	51	
	Yu Cheng Lime Corporation (YCC)	Real estate lease, management of raw materials	90	90	90	
	CHC Resources Vietnam Co., Ltd (CHCV)	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	85	85	85	
	Mao Lian Enterprise Co., Ltd. (Mao Lian)	Real estate lease	-	-	100	Merged with CHC in December 2021
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation (ICSCB)	Holding and investment	100	100	100	
Info-Champ System (B.V.I) Corporation	Wuhan InfoChamp I.T. Co., Ltd. (WICIT)	Enterprise information system integration services	100	100	100	
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation (USEC)	Construction and management of buildings, roads and railways, and other civil engineering projects	100	100	100	
	China Steel Structure Holding Co., Ltd. (CSSHCL)	Holding and investment	100	100	100	
	China Steel Structure Investment Pte. Ltd. (CSSIPL)	Holding and investment	-	-	100	End of settlement in August 2021
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd (USIPL)	Holding and investment	100	100	100	
	United Steel Construction (Vietnam) Co., Ltd. (USCVC)	Construction and management of buildings, roads and railways, and other civil engineering projects	100	100	100	
China Ecotek Corporation	CEC International Corporation (CECIC)	Holding and investment	100	100	100	
	CEC Development Corporation (CDC)	Holding and investment	100	100	100	
	China Ecotek Construction Corporation (CECC)	Engineering service industry	-	-	-	End of settlement in June 2021
	CEC Holding Company Limited (CHC)	Holding and investment	-	-	-	End of settlement in May 2021
CEC International Corporation	China Ecotek India Private Limited (CECI)	Projects designs, construction and related services	100	100	100	
CEC Development Corporation	China Ecotek Vietnam Company Limited (CEVC)	Projects designs, construction and related services	100	100	100	
	Xiamen Ecotek PRC Company Limited (XEP)	Sales agency for import and export of equipment and materials	100	100	100	
China Steel Security Corporation	Steel Castle Technology Corporation (SCTC)	Firefighting engineering and mechatronic engineering	100	100	100	
	China Steel Management And Maintenance For Buildings Corporation (CSMM)	Management and maintenance for buildings	100	100	100	
HIMAG Magnetic Corporation	MagnPower Corporation (MPC)	Powder metallurgy	55	55	55	
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd. (CSMVC)	Machines manufacturing	100	100	100	
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd (CSC Sonoma)	Investments in mining industry	100	100	100	
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd. (TITC)	Technical service	100	100	100	
United Steel International Co., Ltd.	China Steel Precision Metals Kunshan Co., Ltd. (CSPK)	Cutting and processing of steel products	-	-	100	Investment restructuring in December 2021
China Steel Power Holding Corporation	China Steel Power Corporation (ZN)	Offshore Wind Power Generation	100	100	100	

1) Explanations for subsidiaries which are less than 50% owned but included in the consolidated entities are as follows:

- a) The chairman and general manager of CEC, CSCC, CHC, CSSC and TTMC are designated by the Corporation and other subsidiaries in order to control its finance, operation, and human resources. Therefore, the Corporation had control-in-substance over aforementioned subsidiaries and included them in the consolidated entities.
- b) The actual operations of CHS and CSHB are controlled by the respective board of directors. The Corporation and other subsidiaries jointly had more than half of the seats in the board of directors of CHS and CSHB. Therefore, the Corporation had control-in-substance over the aforementioned entities and included them in the consolidated entities.

2) The Corporation had no subsidiary with material non-controlling interests.

c. Other significant accounting policies

Except for the following, refer to the summary of significant accounting policies and basis of preparation in the consolidated financial statements for the year ended December 31, 2021.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated on an interim period's pre-tax income by applying to the tax rate that would be applicable to expected total annual earnings.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The same critical accounting judgments and key sources of estimation uncertainty of consolidated financial statements have been followed in these consolidated financial statements as those applied in the preparation of the consolidated financial statements for the year ended December 31, 2021.

6. CASH AND CASH EQUIVALENTS

	June 30, 2022	December 31, 2021	June 30, 2021
Cash on hand	\$ 42,010	\$ 45,745	\$ 45,481
Checking accounts and demand deposits	20,636,633	18,279,102	14,480,212
Cash equivalents (investments with original maturities of less than three months)			
Time deposits and negotiable certificates of deposit	6,360,252	821,297	1,133,509
Commercial papers with repurchase agreements	7,575,506	4,822,984	701,649
Bonds with repurchase agreements	<u>-</u>	<u>-</u>	<u>900,000</u>
	<u>\$ 34,614,401</u>	<u>\$ 23,969,128</u>	<u>\$ 17,260,851</u>

Cash and cash equivalents shown in the consolidated statements of cash flows can be reconciled to the related items in the consolidated balance sheets. The reconciliation information as of June 30, 2022 and 2021 was shown in the consolidated statements of cash flows; the reconciliation information as of December 31, 2021 was as follows:

	December 31, 2021
Cash and cash equivalents	\$ 23,969,128
Bank overdraft	<u>(4,998,523)</u>
	<u>\$ 18,970,605</u>

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	June 30, 2022	December 31, 2021	June 30, 2021
<u>Financial assets - current</u>			
Financial assets mandatorily classified as at			
FVTPL			
Mutual funds	\$ 2,136,159	\$ 2,320,468	\$ 4,236,840
Listed shares	109,051	212,018	288,734
Emerging market shares	142,780	13,996	311,266
Convertible bonds	42,192	63,626	88,590
Foreign exchange forward contracts (a)	-	343	22
Future contracts	<u>2,257</u>	<u>-</u>	<u>-</u>
	<u>\$ 2,432,439</u>	<u>\$ 2,610,451</u>	<u>\$ 4,925,452</u>
<u>Financial assets - noncurrent</u>			
Financial assets mandatorily classified as at			
FVTPL			
Unlisted shares	\$ 798,180	\$ 892,700	\$ 967,590
Emerging market shares	<u>29,258</u>	<u>29,249</u>	<u>31,384</u>
	<u>\$ 827,438</u>	<u>\$ 921,949</u>	<u>\$ 998,974</u>
<u>Financial liabilities - current</u>			
Financial liabilities held for trading			
Foreign exchange forward contracts (a)	<u>\$ 1,608</u>	<u>\$ -</u>	<u>\$ 846</u>

- a. The subsidiaries entered into foreign exchange forward contracts to manage exposures due to exchange rate fluctuations of foreign currency denominated assets and liabilities. However, some of those contracts were not accounted for by using hedge accounting. The outstanding foreign exchange forward contracts not under hedge accounting of the subsidiaries at the end of the reporting period were as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
<u>June 30, 2022</u>			
Sell	USD/NTD	2022.07	USD2,950/NTD86,009
<u>December 31, 2021</u>			
Sell	USD/NTD	2021.12-2022.02	USD6,100/NTD169,221
<u>June 30, 2021</u>			
Sell	USD/NTD	2021.06-2021.08	USD5,900/NTD163,630

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	June 30, 2022	December 31, 2021	June 30, 2021
<u>Current</u>			
Domestic investments			
Listed shares	\$ 5,245,363	\$ 6,173,813	\$ 6,885,516
Emerging market shares and unlisted shares	38,745	40,018	28,047
Corporate bonds	<u>14,561</u>	<u>14,762</u>	<u>28,963</u>
	<u>\$ 5,298,669</u>	<u>\$ 6,228,593</u>	<u>\$ 6,942,526</u>
<u>Noncurrent</u>			
Domestic investments			
Listed shares	\$ 9,166,807	\$ 10,260,799	\$ 10,577,072
Emerging market shares and unlisted shares	<u>3,031,808</u>	<u>3,268,895</u>	<u>2,774,677</u>
	<u>12,198,615</u>	<u>13,529,694</u>	<u>13,351,749</u>
Foreign investments			
Unlisted shares	38,229,198	37,006,514	37,535,333
Listed shares	1,961,757	2,247,316	2,720,714
Certificate of entitlement	<u>956,223</u>	<u>890,107</u>	<u>868,581</u>
	<u>41,147,178</u>	<u>40,143,937</u>	<u>41,124,628</u>
	<u>\$ 53,345,793</u>	<u>\$ 53,673,631</u>	<u>\$ 54,476,377</u>

These investments in equity instruments are not held for trading; instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Corporation and its subsidiaries' strategy of holding these investments for long-term purposes.

9. FINANCIAL INSTRUMENTS FOR HEDGING

	June 30, 2022	December 31, 2021	June 30, 2021
<u>Financial assets for hedging - current</u>			
Hedging foreign-currency deposits	\$ 2,183,331	\$ 1,483,162	\$ 1,624,655
Foreign exchange forward contracts	<u>23,564</u>	<u>1</u>	<u>451</u>
	<u>\$ 2,206,895</u>	<u>\$ 1,483,163</u>	<u>\$ 1,625,106</u>
<u>Financial assets for hedging - noncurrent</u>			
Foreign exchange forward contracts	\$ 58,746	\$ 224	\$ 1,095
Interest rate swap contracts	<u>690,241</u>	<u>-</u>	<u>-</u>
	<u>\$ 748,987</u>	<u>\$ 224</u>	<u>\$ 1,095</u>

	June 30, 2022	December 31, 2021	June 30, 2021
<u>Financial liabilities for hedging - current</u>			
Bank loans (Note 17)	\$ 264,895	\$ 1,081,649	\$ 1,483,230
Borrowed precious metals from bank	137,450	162,512	188,600
Foreign exchange forward contracts	<u>15,948</u>	<u>39,118</u>	<u>29,961</u>
	<u>\$ 418,293</u>	<u>\$ 1,283,279</u>	<u>\$ 1,701,791</u>
<u>Financial liabilities for hedging - noncurrent</u>			
Bank loans (Note 17)	\$ 716,460	\$ -	\$ 306,049
Foreign exchange forward contracts	115,590	53,770	5,693
Interest rate swap contracts	<u>-</u>	<u>85,312</u>	<u>-</u>
	<u>\$ 832,050</u>	<u>\$ 139,082</u>	<u>\$ 311,742</u>

For the purpose of managing cash flow risk arising from exchange rate fluctuations due to purchasing imported equipment, the Corporation and its subsidiaries purchased foreign-currency deposits and entered into foreign exchange forward contracts. As of June 30, 2022, December 31, 2021 and June 30, 2021, the balance of the foreign-currency deposits, which consist of those designated as hedging instruments and were settlements of expired foreign exchange forward contracts, was NT\$2,183,331 thousand (JPY1.59 billion, RMB194,390 thousand, USD15,062 thousand and EUR16,914 thousand), NT\$1,483,162 thousand (JPY0.54 billion, RMB7,186 thousand, USD33,883 thousand and EUR12,261 thousand) and NT\$1,624,655 thousand (JPY0.45 billion, RMB7,959 thousand, USD42,620 thousand and EUR8,733 thousand), respectively. As of June 30, 2022, December 31, 2021 and June 30, 2021, cash outflows would be expected from aforementioned contracts during the periods from 2022, 2022 and 2021, respectively.

Refer to Note 29 for information relating to financial instruments for hedging.

10. NOTES AND ACCOUNTS RECEIVABLE, NET (INCLUDING RELATED PARTIES)

	June 30, 2022	December 31, 2021	June 30, 2021
Notes receivable			
Operating	\$ 2,066,604	\$ 2,242,149	\$ 2,119,978
Non-operating	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 2,066,604</u>	<u>\$ 2,242,149</u>	<u>\$ 2,119,978</u>
Accounts receivable	\$ 16,579,973	\$ 16,097,978	\$ 14,359,963
Less: Allowance for impairment loss	<u>152,906</u>	<u>161,334</u>	<u>161,154</u>
	<u>\$ 16,427,067</u>	<u>\$ 15,936,644</u>	<u>\$ 14,198,809</u>

The Corporation and its subsidiaries make prudent assessment of their customers. The counterparties are creditworthy companies; as a result, the significant credit risk is unexpected. The Corporation and its subsidiaries did transactions with a large number of unrelated customers and no concentration of credit risk was observed. The Corporation and its subsidiaries continue to manage the financial condition and entire credit risk of their customers, and obtain sufficient collateral if needed to mitigate the risk of financial loss from late payment.

The expected credit losses on notes and accounts receivable are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast GDP and direction of economic conditions at the reporting date.

The Corporation and its subsidiaries continue to monitor the collection of receivables to ensure that proper actions are made to collect past due receivables. Additionally, the Corporation and its subsidiaries review the recoverable amount of receivables one by one on the balance sheet date to ensure that proper allowances are recognized for unrecoverable receivables.

The following table details the loss allowance of notes and accounts receivable based on the impaired aging analysis.

June 30, 2022

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 17,988,532	\$ 378,247	\$ 35,113	\$ 110,239	\$ 134,446	\$ 18,646,577
Loss allowance (Lifetime ECL)	<u>(12,917)</u>	<u>-</u>	<u>(2,256)</u>	<u>(4,862)</u>	<u>(132,871)</u>	<u>(152,906)</u>
Amortized cost	<u>\$ 17,975,615</u>	<u>\$ 378,247</u>	<u>\$ 32,857</u>	<u>\$ 105,377</u>	<u>\$ 1,575</u>	<u>\$ 18,493,671</u>

December 31, 2021

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 17,565,684	\$ 415,564	\$ 157,160	\$ 106,772	\$ 94,947	\$ 18,340,127
Loss allowance (Lifetime ECL)	<u>(10,224)</u>	<u>(4)</u>	<u>(373)</u>	<u>(65,249)</u>	<u>(85,484)</u>	<u>(161,334)</u>
Amortized cost	<u>\$ 17,555,460</u>	<u>\$ 415,560</u>	<u>\$ 156,787</u>	<u>\$ 41,523</u>	<u>\$ 9,463</u>	<u>\$ 18,178,793</u>

June 30, 2021

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 15,612,934	\$ 459,880	\$ 81,966	\$ 290,064	\$ 35,097	\$ 16,479,941
Loss allowance (Lifetime ECL)	<u>(6,598)</u>	<u>(4)</u>	<u>(78)</u>	<u>(128,753)</u>	<u>(25,721)</u>	<u>(161,154)</u>
Amortized cost	<u>\$ 15,606,336</u>	<u>\$ 459,876</u>	<u>\$ 81,888</u>	<u>\$ 161,311</u>	<u>\$ 9,376</u>	<u>\$ 16,318,787</u>

The movements of the loss allowance of accounts receivable were as follows:

	For the Six Months Ended June 30	
	2022	2021
Balance, beginning of period	\$ 161,334	\$ 40,267
Recognition	3,059	122,242
Written off	(11,949)	(544)
Effect of foreign currency exchange differences	<u>462</u>	<u>(811)</u>
Balance, end of period	<u>\$ 152,906</u>	<u>\$ 161,154</u>

The Corporation and its subsidiary CHS entered into accounts receivable factoring agreements (without recourse) with Mega Bank and other financial institutions. Under the agreements, the Corporation and its subsidiaries are empowered to sell accounts receivable to the banks upon the delivery of products to customers and are required to complete related formalities at the next banking day.

For the six months ended June 30, 2022 and 2021, the related information for the Corporation and its subsidiary CHS's sale of accounts receivable was as follows:

Counterparty	Advances Received at Period - Beginning	Receivables Sold	Amounts Collected by Bank	Advances Received at Period - End	Interest Rate on Advances Received (%)	Credit Line
For the Six Months Ended June 30, 2022						
Mega Bank	\$ 2,045,351	\$ 2,481,206	\$ 2,680,409	\$ 1,846,148	0.98-1.63	NT\$9 billion
Bank of Taiwan	575,436	650,552	709,636	516,352	0.98-1.63	NT\$3 billion
Bank of Taiwan	368,790	2,025,175	1,919,758	474,207	0.64-1.54	USD130,000 thousand
Taishin Bank	3,790,809	6,015,127	6,294,129	3,511,807	0.80-1.07	USD250,000 thousand
CTBC Bank	1,632,110	1,913,510	2,592,013	953,607	0.82-1.09	USD60,000 thousand
Mizuho Bank	7,431	501,383	440,975	67,839	0.94-0.97	USD10,000 thousand
Mega Bank	453,536	537,488	811,800	179,224	1.16	NT\$841,000 thousand
Bank of Taiwan	46,016	122,937	103,081	65,872	1.16	NT\$200,000 thousand
Bank of Taiwan	22,479	25,039	22,479	25,039	2.04	USD20,000 thousand
	<u>\$ 8,941,958</u>	<u>\$ 14,272,417</u>	<u>\$ 15,574,280</u>	<u>\$ 7,640,095</u>		
For the Six Months Ended June 30, 2021						
Mega Bank	\$ 2,575,615	\$ 3,553,920	\$ 3,568,930	\$ 2,560,605	0.98-1.74	NT\$9 billion
Bank of Taiwan	879,158	1,210,201	1,229,996	859,363	0.98-1.64	NT\$3 billion
Bank of Taiwan	196,829	2,458,493	2,446,515	208,807	0.62-1.58	USD130,000 thousand
Taishin Bank	3,773,644	4,169,065	5,109,674	2,833,035	0.85-0.94	USD150,000 thousand
CTBC Bank	758,350	988,556	1,305,213	441,693	0.88-0.94	USD40,000 thousand
Mizuho Bank	20,598	486,752	485,255	22,095	0.96-1.02	USD10,000 thousand
Mega Bank	601,245	788,011	753,478	635,778	1.03	NT\$817,000 thousand
Bank of Taiwan	67,274	89,676	81,515	75,435	1.03	NT\$200,000 thousand
Bank of Taiwan	14,577	23,927	16,793	21,711	1.46	USD20,000 thousand
	<u>\$ 8,887,290</u>	<u>\$ 13,768,601</u>	<u>\$ 14,997,369</u>	<u>\$ 7,658,522</u>		

11. INVENTORIES

	June 30, 2022	December 31, 2021	June 30, 2021
Work in progress	\$ 36,774,955	\$ 32,560,458	\$ 23,208,581
Finished goods	40,902,062	33,181,681	24,789,064
Raw materials	37,546,676	31,403,295	22,289,100
Supplies	14,645,184	11,983,577	11,827,078
Inventory in transit	21,269,260	18,353,054	16,193,633
Buildings and lands under construction	23,922	23,922	35,219
Land for construction	183,528	-	-
Others	1,400,572	2,026,659	1,991,905
	<u>\$ 152,746,159</u>	<u>\$ 129,532,646</u>	<u>\$ 100,334,580</u>

The cost of inventories recognized as operating costs for the three months and six months ended June 30, 2022 and 2021 was NT\$103,091,215 thousand, NT\$76,352,535 thousand, NT\$188,019,284 thousand and

NT\$145,010,366 thousand, respectively, including loss on inventory NT\$2,814,317 thousand, NT\$254,969 thousand NT\$1,210,641 thousand and NT\$379,017 thousand, respectively.

12. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

	June 30, 2022	December 31, 2021	June 30, 2021
Material associates			
9404-5515 Québec Inc.	\$ 8,030,479	\$ 7,548,117	\$ 7,579,676
Associates that are not individually material	<u>6,107,718</u>	<u>5,871,523</u>	<u>6,026,240</u>
	<u>\$ 14,138,197</u>	<u>\$ 13,419,640</u>	<u>\$ 13,605,916</u>

a. Material associates

Name of Associate	Nature of Activities	Principal Place of Business	Percentage of Ownership and Voting Rights (%)		
			June 30, 2022	December 31, 2021	June 30, 2021
9404-5515 Québec Inc.	Mineral Investment	Canada	25	25	25

The summarized financial information below represents amounts shown in the financial statements of 9404-5515 Québec Inc., which has been prepared in accordance with IFRSs, and converted to the Corporation's functional currency and adjusted for the purposes of applying equity method.

	June 30, 2022	December 31, 2021	June 30, 2021
Current assets	\$ 32,056	\$ 310,199	\$ 340,706
Noncurrent assets	32,691,984	30,448,308	30,646,737
Current liabilities	<u>-</u>	<u>(83)</u>	<u>(100,416)</u>
Equity	<u>\$ 32,724,040</u>	<u>\$ 30,758,424</u>	<u>\$ 30,887,027</u>
Equity attributable to the Corporation and its subsidiaries (carrying amount of the investment)	<u>\$ 8,030,479</u>	<u>\$ 7,548,117</u>	<u>\$ 7,579,676</u>
	For the Three Months Ended June 30	For the Six Months Ended June 30	
	2022	2021	2022
	2021	2022	2021
Net profit (loss) for the period	<u>\$ 2,092,072</u>	<u>\$ (3,128)</u>	<u>\$ 2,073,350</u>
Total comprehensive income (loss) for the period	<u>\$ 4,650,745</u>	<u>\$ 354,207</u>	<u>\$ 3,630,615</u>
Dividends received from 9404-5515 Québec Inc.	<u>\$ 581,545</u>	<u>\$ -</u>	<u>\$ 581,545</u>
Comprehensive income (loss) attributable to the Corporation and its subsidiaries	<u>\$ 1,141,293</u>	<u>\$ 86,923</u>	<u>\$ 890,953</u>
	<u>\$ 466,999</u>		

b. Information about associates that are not individually material was as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
The Corporation and its subsidiaries' share of				
Net profit for the period	\$ 107,171	\$ 83,154	\$ 368,892	\$ 99,750
Other comprehensive income (loss)	<u>(45,071)</u>	<u>15,993</u>	<u>(67,574)</u>	<u>23,241</u>
Total comprehensive income (loss)	<u>\$ 62,100</u>	<u>\$ 99,147</u>	<u>\$ 301,318</u>	<u>\$ 122,991</u>

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

	June 30, 2022	December 31, 2021	June 30, 2021
Chateau International Development Co., Ltd.	<u>\$ 746,722</u>	<u>\$ 719,732</u>	<u>\$ 680,372</u>

Except for the investments in some companies, investments accounted for using equity method as of June 30, 2021 and 2020, and the share of profit or loss and other comprehensive income of associates for the three months and nine months ended June 30, 2021 and 2020, were calculated based on the reviewed financial statements. The Corporation's management considered the use of unreviewed financial statements as acceptable and will not have material impact on both the investments and income accounted for using the equity method.

Refer to Table 9 "Information on Investments" for the nature of main business, principal places of business and countries of incorporation of associates that are not individually material.

13. OTHER FINANCIAL ASSETS

	June 30, 2022	December 31, 2021	June 30, 2021
<u>Current</u>			
Pledged time deposits (Note 31)	\$ 7,001,732	\$ 7,035,150	\$ 6,397,957
Time deposits with original maturities of more than three months	2,491,664	1,811,066	1,685,100
Deposits for projects	532,445	1,006,340	298,661
Pledged demand deposits (Note 31)	<u>300,000</u>	<u>300,000</u>	<u>-</u>
	<u>\$ 10,325,841</u>	<u>\$ 10,152,556</u>	<u>\$ 8,381,718</u>
<u>Noncurrent</u>			
Pledged receivables (Note 31)	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Deposits for projects	809,074	753,654	824,270
Time deposits	238,081	28,320	129,556
Pledged time deposits (Note 31)	<u>234,461</u>	<u>230,655</u>	<u>216,008</u>
	<u>\$ 3,281,616</u>	<u>\$ 3,012,629</u>	<u>\$ 3,169,834</u>

Refer to Note 31 for information relating to other financial assets pledged as collateral.

14. PROPERTY, PLANT AND EQUIPMENT

Refer to Table 12 for the movements of property, plant and equipment for the period ended June 30, 2022 and 2021.

Items of property, plant and equipment are depreciated on a straight-line basis over the following useful lives:

Land improvements	
Bridge	40 years
Drainage system	40 years
Wharf	20-40 years
Wall	20-40 years
Others	3-20 years
Buildings	
Main structure	5-60 years
Facility	5-40 years
Mechanical and electrical facilities	10-15 years
Trellis and corrugated iron building	3-20 years
Others	3-10 years
Machinery and equipment	
Power equipment	3-25 years
Process equipment	8-40 years
Lifting equipment	5-25 years
Electrical equipment	3-16 years
High-temperature equipment	5-17 years
Examination equipment	3-14 years
Others	2-25 years
Transportation equipment	
Ship equipment	18-25 years
Railway equipment	15-20 years
Telecommunication equipment	5-8 years
Transportation equipment	5-10 years
Others	2 years
Other equipment	
Leasehold improvement	2-35 years
Office, air condition and extinguishment equipment	1-25 years
Computer equipment	3-15 years
Others	2-35 years

The subsidiary CHS bought farmlands for warehousing at the Gangshan District in Kaohsiung City. However, certain regulations prohibit CHS from registering the title of these farmlands in CHS's name; therefore, the registration was made in the name of an individual person. The individual person consented to fully cooperate with CHS in freely changing the land title to CHS or to other name under CHS's instructions. Meanwhile, the land had been pledged to CHS as collateral. In May 2022, part of the land has been classified under land category and registered sole ownership of land to CHS. As of June 30, 2022, December 31, 2021 and June 30, 2021, the book value of the farmlands was NT\$19,354 thousand, NT\$55,433 thousand and NT\$55,433 thousand, respectively, recorded as land.

The Corporation carried out a review of the recoverable amount of the related equipment and determined that there was no recoverable amount and thus recognized an impairment loss of \$79,699 thousand and \$745,901 thousand, which was recognized in operating costs for the three months and six months ended

June 30, 2021.

Refer to Note 31 for the carrying amount of property, plant and equipment that had been pledged by the Corporation and its subsidiaries to secure borrowings.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	June 30, 2022	December 31, 2021	June 30, 2021
<u>Carrying amounts</u>			
Land	\$ 11,348,441	\$ 11,451,872	\$ 11,653,853
Land improvements	266,602	290,839	316,204
Buildings	718,953	627,318	581,581
Machinery	218,146	2,363	3,285
Transportation equipment	81,264	85,284	83,496
Office equipment	11,936	15,003	18,069
Others	<u>13,157</u>	<u>15,638</u>	<u>3,635</u>
	<u>\$ 12,658,499</u>	<u>\$ 12,488,317</u>	<u>\$ 12,660,123</u>
		For the Six Months Ended June 30	
		2022	2021
Additions to right-of-use assets		<u>\$ 602,993</u>	<u>\$ 348,787</u>
	For the Three Months Ended June 30	For the Six Months Ended June 30	
	2022	2021	2022
	2021	2022	2021
Depreciation charge for right-of-use assets			
Land	\$ 219,849	\$ 195,839	\$ 433,112
Land improvements	12,119	15,503	24,237
Buildings	54,312	44,658	107,594
Machinery	29,106	2,728	29,601
Transportation equipment	13,742	13,194	28,047
Office equipment	1,533	1,533	3,067
Others	<u>1,138</u>	<u>645</u>	<u>2,481</u>
	<u>\$ 331,799</u>	<u>\$ 274,100</u>	<u>\$ 628,139</u>
		<u>\$ 628,139</u>	<u>\$ 548,277</u>

b. Lease liabilities

	June 30, 2022	December 31, 2021	June 30, 2021
<u>Carrying amounts</u>			
Current	\$ 1,280,347	\$ 963,887	\$ 865,090
Non-current	<u>10,001,871</u>	<u>10,112,044</u>	<u>10,320,992</u>
	<u>\$ 11,282,218</u>	<u>\$ 11,075,931</u>	<u>\$ 11,186,082</u>

Range of discount rate (%) for lease liabilities was as follows:

	June 30, 2022	December 31, 2021	June 30, 2021
Land	0.56-2.21	0.56-2.21	0.59-2.21
Land improvements	1.31	1.31	0.92-1.31
Buildings	0.56-5.44	0.56-5.44	0.57-5.44
Machinery	0.57-0.95	0.57-0.93	0.57-0.93
Transportation equipment	0.36-1.99	0.36-5.44	0.38-5.44
Office equipment	0.59-6.07	0.59-6.07	0.59-6.07
Others	0.59-2.01	0.59-2.01	0.70-2.01

c. Material lease activities and terms

The Corporation leases land with a total of 261,207.62 square meter from Taiwan International Ports Corporation, Ltd. The rent is calculated by an annual rate of 5% based on the aforementioned announced land value. The lease term started from January 2008 to December 2027.

The Corporation leases No. 101 berth in Kaohsiung Harbor from Taiwan International Ports Corporation, Ltd. for the use of cargo handling of raw materials, including coal and iron ore, as well as GBFS with a lease term started from December 2016 to December 2027.

The subsidiary DSC leases industrial land and port land from Taiwan International Ports Corporation, Ltd. Taichung branch for the use of cargo handling with a lease term started from December 2004 to November 2054. The rent is calculated based on leased portion of land times announced land value and tax rate of land value.

To expand its operation in central Taiwan, the subsidiary CHC rented land from Taiwan International Ports Corporation, Ltd. Taichung branch for 20 years, which is from January 1, 2007 to December 31, 2026. Rental cost consists of rent and fixed as well as floating operating royalties during operating period. Rental duration may be extended when due. Each extension is limited to no more than 20 years until such extension is not permitted. The conditions of the extension shall be negotiated when extended.

To expand storage of GBFS and mid to long-term utilization, the subsidiary CHC continued to rent several pieces of land in the Port of Taichung industrial area from Taiwan International Ports Corporation, Ltd. Taichung branch with a lease period due on various dates through 2036. Rental duration may be extended when expired, with conditions of the extension to be negotiated.

d. Other lease information

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Expenses relating to short-term leases and low-value asset leases	<u>\$ 75,850</u>	<u>\$ 144,420</u>	<u>\$ 186,519</u>	<u>\$ 232,746</u>
Expenses relating to variable leases payments not included in the measurement of lease liabilities	<u>\$ 86</u>	<u>\$ 334</u>	<u>\$ 402</u>	<u>\$ 677</u>
Total cash outflow for leases			<u>\$ (798,706)</u>	<u>\$ (818,592)</u>

For land, buildings and transportation equipment which qualify as short-term leases and some office equipment which qualify as low-value asset leases, the Corporation and its subsidiaries have elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

For the six months ended June 30, 2022

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2022	\$ 8,101,040	\$ 2,640,834	\$ 10,741,874
Effect of foreign currency exchange differences	<u>(12,668)</u>	<u>(27,121)</u>	<u>(39,789)</u>
Balance at June 30, 2022	<u>\$ 8,088,372</u>	<u>\$ 2,613,713</u>	<u>\$ 10,702,085</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2022	\$ 137,936	\$ 1,165,384	\$ 1,303,320
Depreciation	-	22,964	22,964
Effect of foreign currency exchange differences	<u>-</u>	<u>(6,364)</u>	<u>(6,364)</u>
Balance at June 30, 2022	<u>\$ 137,936</u>	<u>\$ 1,181,984</u>	<u>\$ 1,319,920</u>
Carrying amount at December 31, 2021	<u>\$ 7,963,104</u>	<u>\$ 1,475,450</u>	<u>\$ 9,438,554</u>
Carrying amount at June 30, 2022	<u>\$ 7,950,436</u>	<u>\$ 1,431,729</u>	<u>\$ 9,382,165</u>

For the six months ended June 30, 2021

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2021	\$ 8,276,384	\$ 2,727,233	\$ 11,003,617
Disposals	(12,320)	(41,014)	(53,334)
Transferred to non-current assets held for sale and disposed	(142,688)	-	(142,688)
Effect of foreign currency exchange differences	<u>(13,747)</u>	<u>(31,153)</u>	<u>(44,900)</u>
Balance at June 30, 2021	<u>\$ 8,107,629</u>	<u>\$ 2,655,066</u>	<u>\$ 10,762,695</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2021	\$ 137,379	\$ 1,148,005	\$ 1,285,384
Disposals	-	(19,904)	(19,904)
Depreciation	-	25,451	25,451
Effect of foreign currency exchange differences	<u>-</u>	<u>(7,122)</u>	<u>(7,122)</u>
Balance at June 30, 2021	<u>\$ 137,379</u>	<u>\$ 1,146,430</u>	<u>\$ 1,283,809</u>
Carrying amount at June 30, 2021	<u>\$ 7,970,250</u>	<u>\$ 1,508,636</u>	<u>\$ 9,478,886</u>

The above items of investment properties are depreciated on a straight-line basis over the following useful lives:

Buildings 6-60 years

The fair value of the investment properties was arrived at on the basis of valuations carried out in 2013, 2014, 2015, 2017, 2019 and 2021 by independent appraisers, who are not related parties. The valuation was measured under the market approach, income approach, cost approach and land developing analysis approach of similar properties' market price using Level 3 inputs. In December 2016 and 2021, due to the significant change in the present value of several plots of land, the Corporation, based on the actual selling prices of land sale in the vicinity, reappraised the land value. The important assumptions and fair value were as follows:

	June 30, 2022	December 31, 2021	June 30, 2021
Fair value	<u>\$ 26,540,515</u>	<u>\$ 26,601,290</u>	<u>\$ 23,057,061</u>
Depreciation rate (%)	1.20-2.00	1.20-2.00	1.20-2.00
Discount rate (%)	2.11	2.11	2.11

All of the Corporation and its subsidiaries' investment properties are held under freehold interests. Refer to Note 31 for the carrying amount of the investment properties that had been pledged by the Corporation and its subsidiaries to secure borrowings.

In January 2021, the board of directors of the subsidiary USEC approved the disposal of the investment properties within 12 months. Therefore, the subsidiary reclassified investment properties to non-current assets held for sale. In May 2021, the subsidiary completed the disposal procedure. The proceeds from disposal was \$176,233 thousand, and the related gain on disposal was \$33,545 thousand.

17. BORROWINGS

a. Short-term borrowings and bank overdraft

	June 30, 2022	December 31, 2021	June 30, 2021
Unsecured loans	\$ 37,870,605	\$ 26,340,938	\$ 23,763,106
Bank overdraft (Note 31)	4,606,966	4,998,523	3,190,934
Letters of credit and export bill loans	1,099,964	2,442,377	1,838,283
Secured loans (Note 31)	<u>48,829</u>	<u>69,070</u>	<u>45,245</u>
	43,626,364	33,850,908	28,837,568
Less: Financial liabilities for hedging - current	<u>-</u>	<u>789,682</u>	<u>827,770</u>
	<u>\$ 43,626,364</u>	<u>\$ 33,061,226</u>	<u>\$ 28,009,798</u>
Range of interest rate (%)	0-5.65	0-5.40	0-5.40

b. Short-term bills payable

	June 30, 2022	December 31, 2021	June 30, 2021
Commercial paper	\$ 15,737,000	\$ 15,840,000	\$ 25,816,000
Less: Unamortized discounts	<u>6,415</u>	<u>3,590</u>	<u>3,848</u>
	<u>\$ 15,730,585</u>	<u>\$ 15,836,410</u>	<u>\$ 25,812,152</u>
Range of interest rate (%)	0.67-1.85	0.25-1.47	0.21-1.47

The above commercial paper was secured and accepted by Mega Bills Finance Corporation, China Bills Finance Corporation, International Bills Finance Corporation, Taching Bills Finance Ltd., Taiwan Finance Corporation, Bank of Taiwan, Dah Chung Bills Finance Corp., Grand Bills Finance Corp., Union Bank of Taiwan, BNP Paribas, and Shanghai Commercial & Savings Bank, etc.

c. Long-term borrowings

	June 30, 2022	December 31, 2021	June 30, 2021
Syndicated bank loans	\$ 7,085,223	\$ 3,584,911	\$ 4,332,784
Mortgage loans (Note 31)	8,477,963	7,729,662	8,515,140
Unsecured loans	<u>22,920,044</u>	<u>20,067,743</u>	<u>20,485,777</u>
	38,483,230	31,382,316	33,333,701
Less: Current portion	5,054,022	4,647,406	2,674,011
Financial liabilities for hedging - current	264,895	291,967	655,460
Financial liabilities for hedging - noncurrent	<u>716,460</u>	<u>-</u>	<u>306,049</u>
	<u>\$ 32,447,853</u>	<u>\$ 26,442,943</u>	<u>\$ 29,698,181</u>
Range of interest rate (%)	0.28-3.54	0.32-3.25	0.32-3.10

- 1) The subsidiary CSVC entered into a syndicated credit facility agreement with financial institutions for a US\$94,000 thousand of credit line. Under the agreement, CSVC should meet certain financial ratios and criteria based on its audited annual financial statements. CSVC was in compliance with the syndicated credit facility agreement based on its audited financial statements for 2020 and 2021.
- 2) The subsidiary CSCI entered into a syndicated credit facility agreement with financial institutions for a US\$105,000 thousand of credit line. Under the agreement, the Corporation should meet certain financial ratios and criteria based on its reviewed consolidated financial statements for the six months ended June 30 and audited consolidated annual financial statements. The Corporation was in compliance with the syndicated credit facility agreement based on its reviewed consolidated financial statements for the six months ended June 30, 2022 and 2021 and audited consolidated financial statements for the year ended December 31, 2021.

The above unsecured loans (short-term and long-term borrowings) included those obtained by the Corporation in JPY to hedge the exchange rate fluctuations on equity investments, which were reclassified to financial liabilities for hedging (including current and noncurrent).

d. Long-term bills payable

	June 30, 2022	December 31, 2021	June 30, 2021
Commercial paper	\$ 18,700,000	\$ 14,397,000	\$ 18,510,000
Less: Current portion	5,900,000	-	-
Unamortized discounts	<u>5,405</u>	<u>4,078</u>	<u>2,964</u>
	<u>\$ 12,794,595</u>	<u>\$ 14,392,922</u>	<u>\$ 18,507,036</u>
Range of interest rate (%)	0.64-1.28	0.27-0.91	0.21-0.91

The Corporation and its subsidiaries entered into commercial paper contracts with bills finance corporations and banks. The duration of the contracts is two to five years which the Corporation and its subsidiaries only have to pay service fees and interests. Therefore, the Corporation and its subsidiaries recorded those commercial papers issued as long-term bills payable.

The above commercial paper was secured by Mega Bank, Agricultural Bank of Taiwan and BNP Paribas, etc.

18. BONDS PAYABLE

	June 30, 2022	December 31, 2021	June 30, 2021
Unsecured domestic bonds	\$ 76,350,000	\$ 79,850,000	\$ 87,350,000
Less: Issuance cost of bonds payable	33,263	39,794	46,507
Current portion	<u>19,724,579</u>	<u>17,474,085</u>	<u>10,999,848</u>
	<u>\$ 56,592,158</u>	<u>\$ 62,336,121</u>	<u>\$ 76,303,645</u>

The major terms of unsecured domestic bonds are as follows:

Issuer	Issuance Period	Total Amount	Coupon Rate (%)	Repayment and Interest Payment
The Corporation	August 2012 to August 2022	\$ 15,000,000	1.50	Repayable in August 2021 and August 2022; interest payable annually
The Corporation	July 2013 to July 2023	9,700,000	1.60	Repayable in July 2022 and July 2023; interest payable annually
The Corporation	January 2014 to January 2024	7,000,000	1.95	Repayable in January 2023 and January 2024; interest payable annually
The Corporation	May 2018 to May 2025	6,000,000	0.95	Repayable in May 2024 and May 2025; interest payable annually
The Corporation	October 2018 to October 2025	4,150,000	0.90	Repayable 25% in October 2024 and 75% in October 2025; interest payable annually
The Corporation	December 2020 to December 2025	1,600,000	0.39	Repayable in December 2024 and December 2025; interest payable annually
The Corporation	December 2020 to December 2027	4,200,000	0.43	Repayable 70% in December 2026, 30% in December 2027; interest payable annually
The Corporation	July 2013 to July 2028	3,600,000	1.88	Repayable 30% in July 2026, 30% in July 2027 and 40% in July 2028; interest payable annually
The Corporation	August 2018 to August 2028	5,600,000	1.10	Repayable in August 2027 and August 2028; interest payable annually
The Corporation	October 2018 to October 2028	2,250,000	1.05	Repayable in October 2027 and October 2028; interest payable annually
The Corporation	January 2014 to January 2029	9,000,000	2.15	Repayable 30% in January 2027, 30% in January 2028 and 40% in January 2029; interest payable annually
DSC	June 2014 to June 2021	5,000,000	1.75	Repayable in June 2020 and June 2021; interest payable annually
DSC	June 2016 to June 2021	5,400,000	0.89	Repayable in June 2020 and June 2021; interest payable annually
DSC	June 2015 to June 2022	2,500,000	1.72	Repayable in June 2021 and June 2022; interest payable annually
DSC	June 2018 to June 2023	4,500,000	0.91	Repayable in June 2022 and June 2023; interest payable annually
DSC	December 2018 to December 2023	3,250,000	0.97	Repayable in December 2022 and December 2023; interest payable annually
DSC	June 2018 to June 2025	2,250,000	1.00	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2020 to June 2025	5,000,000	0.73	Repayable in June 2024 and June 2025; interest payable annually
CHS	March 2020 to March 2025	2,000,000	0.78	Repayable in March 2025; interest payable annually
CHS	September 2020 to September 2025	1,000,000	0.65	Repayable in September 2025; interest payable annually

19. ACCOUNTS PAYABLE (INCLUDING RELATED PARTIES)

Accounts payable includes advances received on construction contracts. Advances received on construction contracts bears no interests and are expected to be paid until the satisfaction of conditions specified in each contract for the payment of such amounts during retention periods, which were within the normal operating cycle of the Corporation and its subsidiaries, usually more than twelve months.

20. OTHER PAYABLES

	June 30, 2022	December 31, 2021	June 30, 2021
Dividends payable	\$ 53,465,186	\$ 316,843	\$ 6,763,745
Compensation of employees and remuneration of directors	8,293,727	6,433,724	3,020,514
Salaries and bonus	7,189,668	11,726,249	8,204,443
Purchase of equipment	3,260,987	3,853,382	2,839,967
Outsourced repair and construction	1,025,506	788,957	789,449
Interest payable	696,479	642,643	736,123
Others	<u>10,072,663</u>	<u>10,303,804</u>	<u>10,113,234</u>
	<u>\$ 84,004,216</u>	<u>\$ 34,065,602</u>	<u>\$ 32,467,475</u>

21. PROVISIONS

	June 30, 2022	December 31, 2021	June 30, 2021
<u>Current</u>			
Onerous contracts (a)	\$ 5,128,754	\$ 6,401,336	\$ 7,532,718
Construction warranties (b)	948,497	400,904	389,919
Others	<u>24,352</u>	<u>29,612</u>	<u>42,968</u>
	<u>\$ 6,101,603</u>	<u>\$ 6,831,852</u>	<u>\$ 7,965,605</u>
<u>Noncurrent</u>			
Provision for stabilization funds (c)	\$ 550,991	\$ 687,581	\$ 686,773
Construction warranties (b)	179,469	165,352	3,360
Others	<u>255,962</u>	<u>221,426</u>	<u>188,559</u>
	<u>\$ 986,422</u>	<u>\$ 1,074,359</u>	<u>\$ 878,692</u>

	Onerous Contracts	Construction Warranties	Provision for Stabilization Funds	Others	Total
Balance at January 1, 2022	\$ 6,401,336	\$ 566,256	\$ 687,581	\$ 251,038	\$ 7,906,211
Recognized (reversal)	(1,272,596)	564,309	926	41,028	(666,333)
Paid	-	(2,599)	(137,516)	(12,139)	(152,254)
Effect of foreign currency exchange differences	<u>14</u>	<u>-</u>	<u>-</u>	<u>387</u>	<u>401</u>
Balance at June 30, 2022	<u>\$ 5,128,754</u>	<u>\$ 1,127,966</u>	<u>\$ 550,991</u>	<u>\$ 280,314</u>	<u>\$ 7,088,025</u>
Balance at January 1, 2021	\$ 6,001,108	\$ 463,301	\$ 856,182	\$ 222,974	\$ 7,543,565
Recognized (reversal)	1,531,588	(66,570)	1,857	32,909	1,499,784
Paid	-	(3,452)	(171,266)	(24,283)	(199,001)
Effect of foreign currency exchange differences	<u>22</u>	<u>-</u>	<u>-</u>	<u>(73)</u>	<u>(51)</u>
Balance at June 30, 2021	<u>\$ 7,532,718</u>	<u>\$ 393,279</u>	<u>\$ 686,773</u>	<u>\$ 231,527</u>	<u>\$ 8,844,297</u>

- a. The provision for onerous contracts represents the present value of the future payments that the Corporation and its subsidiaries were presently obligated to make under non-cancellable onerous purchase and service contracts, less revenue expected to be earned on the contracts, and the difference between the estimated cost in the future to satisfy performance obligation and estimated revenue of the Corporation and its subsidiaries from non-cancellable construction contracts.
- b. The provision for construction warranties represents the present value of management's best estimate of the future outflow of economic benefits that will be required under the Corporation and its subsidiaries' obligations for warranties. The estimate had been made on the basis of historical warranty trends.
- c. The provision for stabilization funds represents the provision recognized in accordance with the build-operate-transfer contract by the subsidiary KRTC. The provision was used for capital demand due to force majeure, exceptional events, operating deficits, etc. The provision for stabilization funds was recognized based on increase in stabilization funds.

22. RETIREMENT BENEFIT PLANS

Employee benefit expenses in respect of the Corporation and its subsidiaries' defined benefit retirement plans were calculated using the actuarially determined pension cost discount rate as of December 31, 2021 and 2020. An analysis by function of the amounts is as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Operating costs	\$ 102,261	\$ 144,789	\$ 199,647	\$ 260,299
Operating expenses	48,111	51,014	100,800	101,947
Others	<u>160</u>	<u>205</u>	<u>323</u>	<u>413</u>
	<u>\$ 150,532</u>	<u>\$ 196,008</u>	<u>\$ 300,770</u>	<u>\$ 362,659</u>

23. EQUITY

- a. Share capital

	June 30, 2022	December 31, 2021	June 30, 2021
Number of shares authorized (in thousands)	<u>17,000,000</u>	<u>17,000,000</u>	<u>17,000,000</u>
Shares authorized	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>
Number of shares issued and fully paid (in thousands)			
Ordinary shares (in thousands)	15,734,861	15,734,861	15,734,861
Preference shares (in thousands)	<u>38,268</u>	<u>38,268</u>	<u>38,268</u>
	<u>15,773,129</u>	<u>15,773,129</u>	<u>15,773,129</u>
Shares issued			
Ordinary shares	\$ 157,348,610	\$ 157,348,610	\$ 157,348,610
Preference shares	<u>382,680</u>	<u>382,680</u>	<u>382,680</u>
	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>

1) Ordinary shares

Fully paid ordinary shares, which have a par value of NT\$10, carry one vote per share and the right to dividends.

2) Preference shares

The Corporation's Articles of preference shareholders have the following entitlements or rights:

- a) 14% annual dividends, with dividend payments ahead of those to ordinary shareholders;
- b) Preference over ordinary shares in future payment of dividends in arrears;
- c) The sequence and percentage of appropriation of residual property are the same with ordinary shares;
- d) The same rights as ordinary shareholders, except the right to vote for directors; and
- e) Redeemable by the Corporation and convertible to ordinary shares by preference shareholders with the ratio of 1:1.

3) Overseas depositary receipts

In May 1992, February 1997, October 2003 and August 2011, the Corporation issued 126,512,550 units of GDR in the Europe, U.S., and Asia. The depositary receipts then increased by 6,924,354 units resulting from the capital increase out of retained earnings. Each unit represents 20 shares of the Corporation's ordinary shares and the issued GDRs account for the Corporation's ordinary shares totaling 2,668,738,370 shares (including 290 fractional shares). Under relevant regulations, the GDR holders may also request the conversion to the shares represented by the GDR. The foreign investors may also request the reissuance of such depositary receipts within the originally approved units. As of June 30, 2022, December 31, 2021 and June 30, 2021, the outstanding depositary receipts were 661,797 units, 669,847 units and 615,973 units, equivalent to 13,236,250 ordinary shares (including 310 fractional shares), 13,397,250 ordinary shares (including 310 fractional shares) and 12,319,770 ordinary shares (including 310 fractional shares), which represented 0.08%, 0.08% and 0.07% of the outstanding ordinary shares, respectively.

b. Capital surplus

	June 30, 2022	December 31, 2021	June 30, 2021
May be used to offset deficits, distribute cash or transfer to share capital (see 1 below)			
Additional paid-in capital	\$ 31,154,766	\$ 31,154,766	\$ 31,154,766
Treasury share transactions	7,336,666	7,336,666	7,240,544
Others	<u>44,523</u>	<u>8,099</u>	<u>8,099</u>
	<u>38,535,955</u>	<u>38,499,531</u>	<u>38,403,409</u>
May be used to offset deficits only (see 2 below)			
Share of change in equity of subsidiaries	583,076	579,555	553,806
Share of change in equity of associates	<u>159,550</u>	<u>159,550</u>	<u>159,550</u>
	<u>742,626</u>	<u>739,105</u>	<u>713,356</u>
	<u>\$ 39,278,581</u>	<u>\$ 39,238,636</u>	<u>\$ 39,116,765</u>

- 1) The capital surplus could be used to offset a deficit and distribute as cash dividends or transferred to capital when the Corporation has no deficit (limited to a certain percentage of the Corporation's paid-in capital and once a year).
 - 2) The capital surplus included the share of change in equity of subsidiaries recognized without any actual acquisition or disposal of subsidiaries' share by the Corporation or the adjustments to capital surplus of subsidiaries under equity method.
- c. Retained earnings and dividend policy

The Corporation's Articles of Incorporation provide that the annual net income, less any deficit, should be appropriated in the following order:

- 1) 10% as legal reserve;
- 2) Preference share dividends at 14% of par value;
- 3) Ordinary share dividends at not more than 14% of par value; and
- 4) The remainder, if any, as additional dividends divided equally between the holders of preference and ordinary shares.

The board of directors should propose the appropriation of earnings. If necessary, it may, after appropriating for preference shares dividends, propose to appropriate a special reserve or to retain certain earnings. These proposals should be submitted to the shareholders' meeting for approval.

The Corporation's steel business is in a phase of stable growth; thus, 75% or more of the appropriation for dividends should be in cash and 25% or less in shares.

Appropriation of earnings to legal reserve could be made until the legal reserve equals the Corporation's paid-in capital. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's paid-in capital, the excess may be transferred to capital or distributed in cash.

Under Rule issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", the Corporation should appropriate or reverse a special reserve. In addition, if the market price of the Corporation's ordinary shares held by subsidiaries is lower than the carrying value of the Corporation's shares held by subsidiaries, the Corporation should appropriate a special reserve equal to the difference between market price and carrying value multiplied by the percentage of ownership. Any special reserve appropriated may be reversed to the extent of the increase in valuation.

The appropriations of earnings for 2021 and 2020 had been approved in the shareholders' meeting in June 2022 and August 2021, respectively. The appropriations and dividends per share were as follows:

	<u>Appropriation of Earnings</u>		<u>Dividend Per Share</u>	
	<u>For the Year Ended</u>		<u>(NT\$)</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Legal reserve	\$ 6,154,632	\$ 78,931		
Reversal of special reserve	(723,473)	(272,355)		
Preference shares				
Cash dividends	118,631	53,575	<u>\$ 3.10</u>	<u>\$ 1.40</u>
Ordinary shares				
Cash dividends	48,778,069	4,720,458	<u>\$ 3.10</u>	<u>\$ 0.30</u>

As of June 30, 2022 and 2021, the cash dividends declared have not been distributed to shareholders and was recognized as other payables.

d. Special reserves

	For the Six Months Ended June 30	
	2022	2021
Balance, beginning of the period	\$ 27,639,574	\$ 27,912,065
Reversal in respect of		
Appreciation of the Corporation's shares held by subsidiaries	(723,473)	(272,355)
Disposal of property, plant and equipment	<u>(962)</u>	<u>(34)</u>
Balance, end of the period	<u>\$ 26,915,139</u>	<u>\$ 27,639,676</u>

e. Other equity items

1) Exchange differences on translating foreign operations

	For the Six Months Ended June 30	
	2022	2021
Balance, beginning of the period	\$ (9,167,082)	\$ (7,528,950)
Recognized during the period		
Exchange differences arising from translating foreign operations	1,505,002	(1,173,651)
Income tax relating to exchange differences arising on translating the net assets of foreign operations	(57,510)	(17,156)
Share from accounted for using the equity method	<u>336,571</u>	<u>164,597</u>
Other comprehensive income recognized in the period	<u>1,784,063</u>	<u>(1,026,210)</u>
Balance, end of the period	<u>\$ (7,383,019)</u>	<u>\$ (8,555,160)</u>

2) Unrealized gains and losses on financial assets at fair value through other comprehensive income

	For the Six Months Ended June 30	
	2022	2021
Balance, beginning of the period	\$ 951,977	\$ 543,417
Recognized during the period		
Unrealized gains and losses - equity instruments	(796,318)	663,610
Unrealized gains and losses - debt instruments	(58)	(276)
Income tax relating to unrealized gains and losses	(19,351)	127,725
Share from accounted for using the equity method	<u>(34,429)</u>	<u>49,229</u>
Other comprehensive income recognized in the period	<u>(850,156)</u>	<u>840,288</u>
Cumulative unrealized gains and losses of equity instruments transferred to retained earnings due to disposal	<u>(161,905)</u>	<u>(330,095)</u>
Balance, end of the period	<u>\$ (60,084)</u>	<u>\$ 1,053,610</u>

3) Gains and losses on hedging instruments

	Cash Flow Hedges	Fair Value Hedges	Hedges of Net Investments in Foreign Operations	Total
Balance at January 1, 2022	\$ (134,815)	\$ 155,182	\$ 3,788,786	\$ 3,809,153
Increase in the period	<u>494,145</u>	<u>27,072</u>	<u>-</u>	<u>521,217</u>
Balance at June 30, 2022	<u>\$ 359,330</u>	<u>\$ 182,254</u>	<u>\$ 3,788,786</u>	<u>\$ 4,330,370</u>
Balance at January 1, 2021	\$ (13,723)	\$ 22,801	\$ 3,788,786	\$ 3,797,864
Increase (decrease) in the period	<u>(41,940)</u>	<u>92,299</u>	<u>-</u>	<u>50,359</u>
Balance at June 30, 2021	<u>\$ (55,663)</u>	<u>\$ 115,100</u>	<u>\$ 3,788,786</u>	<u>\$ 3,848,223</u>

a) Cash flow hedges

	For the Six Months Ended June 30	
	2022	2021
Balance, beginning of the period	\$ (134,815)	\$ (13,723)
Recognized during the period		
Foreign currency risk - foreign exchange forward contracts and hedging foreign - currency deposits	72,006	(65,120)
Interest rate risk - interest rate swap contracts	397,431	-
Share from accounted for using the equity method	7,378	(306)
Income tax effect	(20,543)	13,732
Reclassification adjustment		
Foreign currency risk - hedging foreign - currency deposits	49,715	12,192
Interest rate risk - interest rate swap contracts	(1,899)	-
Income tax effect	(9,943)	(2,438)
Other comprehensive income recognized in the period	<u>494,145</u>	<u>(41,940)</u>
Balance, end of the period	<u>\$ 359,330</u>	<u>\$ (55,663)</u>

b) Fair value hedges

	For the Six Months Ended June 30	
	2022	2021
Balance, beginning of the period	\$ 155,182	\$ 22,801
Recognized during the period		
Foreign currency risk - bank loans	<u>27,072</u>	<u>92,299</u>
Balance, end of the period	<u>\$ 182,254</u>	<u>\$ 115,100</u>

c) Hedges of net investments in foreign operations

	For the Six Months Ended June 30	
	2022	2021
Balance, beginning of the period and end of the period	<u>\$ 3,788,786</u>	<u>\$ 3,788,786</u>

f. Treasury shares

Purpose of Treasury Shares	Thousand Shares			June 30	
	Beginning of Period	Addition	Reduction	Thousand Shares	Book Value
For the six months ended June 30, 2022					
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>320,159</u>	<u>-</u>	<u>-</u>	<u>320,159</u>	<u>\$ 8,649,421</u>
For the six months ended June 30, 2021					
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>320,765</u>	<u>-</u>	<u>606</u>	<u>320,159</u>	<u>\$ 8,649,421</u>

The Corporation's shares acquired and held by subsidiaries for the purpose of investment are accounted for as treasury shares (subsidiaries recorded those shares as financial assets at fair value through other comprehensive income - current and financial assets at fair value through other comprehensive income - noncurrent) based on the percentage of ownership held by the Corporation. The Corporation's shares held by more than 50%-owned subsidiaries are not allowed to participate in the Corporation's capital increase in cash and have no voting rights; other rights are the same as other ordinary shareholders. The increase or decrease of treasury shares was mainly due to acquisition and sale of the Corporation's shares by subsidiaries or change in percentage of ownership.

Refer to Table 3 for the Corporation's shares held by subsidiaries as of June 30, 2022 were 517,246 thousand shares regardless of the percentage of ownership held by the Corporation. As of June 30, 2022, December 31, 2021 and June 30, 2021, the market values of the treasury shares calculated by combined holding percentage were NT\$9,110,049 thousand, NT\$11,318,753 thousand and NT\$12,679,114 thousand, respectively.

g. Non-controlling interests

	For the Six Months Ended June 30	
	2022	2021
Balance, beginning of the period	\$ 37,926,255	\$ 29,808,036
Attributable to non-controlling interests:		
Share of net profit for the period	1,881,548	4,164,316
Other comprehensive income in the period		
Exchange differences on translating foreign operations	579,494	(46,834)
Income tax relating to exchange difference on translating foreign operations	(4,456)	(36,314)
Unrealized gains and losses on financial assets at fair value through other comprehensive income	(74,938)	16,194

	For the Six Months Ended June 30	
	2022	2021
Income tax relating to unrealized gains and losses on financial assets at fair value through other comprehensive income	\$ 2,193	\$ 3,218
Gains and losses on hedging instrument	375,025	(8,539)
Income tax relating to gains and losses on hedging instrument	(6,315)	1,781
Income tax relating to remeasurement on defined benefit plans	81,299	-
Share of other comprehensive income of associates accounted for using the equity method	5,271	(1,893)
Non-controlling interests arising from capital increase (decrease) of subsidiaries	1,189,237	810,984
Dividend distributed by subsidiaries	(4,332,686)	(1,684,390)
Others	<u>(40,687)</u>	<u>67,626</u>
Balance, end of the period	<u>\$ 37,581,240</u>	<u>\$ 33,094,185</u>

24. OPERATING REVENUES

a. Contract balances

	June 30, 2022	December 31, 2021	June 30, 2021	January 1, 2021
Notes and accounts receivable (Note 10)	<u>\$ 18,493,671</u>	<u>\$ 18,178,793</u>	<u>\$ 16,318,787</u>	<u>\$ 13,401,947</u>
Contract assets				
Construction contracts	\$ 8,170,929	\$ 7,432,208	\$ 8,109,053	\$ 9,087,148
Retentions receivable	766,138	749,964	882,035	971,816
Others	<u>120,769</u>	<u>115,896</u>	<u>98,145</u>	<u>99,557</u>
	<u>\$ 9,057,836</u>	<u>\$ 8,298,068</u>	<u>\$ 9,089,233</u>	<u>\$ 10,158,521</u>
Contract liabilities				
Construction contracts	\$ 2,561,872	\$ 3,052,467	\$ 4,700,198	\$ 3,139,927
Sale of goods	1,955,853	2,275,688	2,045,910	1,761,228
Sales of real estate	-	-	16,507	610,538
Others	<u>94,749</u>	<u>129,078</u>	<u>198,433</u>	<u>52,892</u>
	<u>\$ 4,612,474</u>	<u>\$ 5,457,233</u>	<u>\$ 6,961,048</u>	<u>\$ 5,564,585</u>

b. Disaggregation of revenue

For the six months ended June 30, 2022

Type of goods or services	Steel Department	Others	Total
Revenue from the sale of goods	\$ 196,557,983	\$ 37,747,761	\$ 234,305,744
Construction contract, service and other revenue	<u>3,240,490</u>	<u>11,303,599</u>	<u>14,544,089</u>
	<u>\$ 199,798,473</u>	<u>\$ 49,051,360</u>	<u>\$ 248,849,833</u>

For the six months ended June 30, 2021

Type of goods or services	Steel Department	Others	Total
Revenue from the sale of goods	\$ 170,901,089	\$ 29,856,780	\$ 200,757,869
Construction contract, service and other revenue	<u>1,000,614</u>	<u>11,511,141</u>	<u>12,511,755</u>
	<u>\$ 171,901,703</u>	<u>\$ 41,367,921</u>	<u>\$ 213,269,624</u>

25. PROFIT BEFORE INCOME TAX

a. Interest income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Bank deposits	\$ 51,607	\$ 32,994	\$ 81,903	\$ 67,790
Others	<u>22,165</u>	<u>23,870</u>	<u>45,466</u>	<u>52,022</u>
	<u>\$ 73,772</u>	<u>\$ 56,864</u>	<u>\$ 127,369</u>	<u>\$ 119,812</u>

b. Other income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Dividends income	\$ 688,861	\$ 808,970	\$ 891,434	\$ 1,183,071
Rental income	38,066	37,129	76,858	74,029
Insurance claim income	4,028	2,570	24,570	16,096
Others	<u>280,568</u>	<u>333,786</u>	<u>1,061,475</u>	<u>614,144</u>
	<u>\$ 1,011,523</u>	<u>\$ 1,182,455</u>	<u>\$ 2,054,337</u>	<u>\$ 1,887,340</u>

c. Other gains and losses

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Net foreign exchange gain	\$ 305,184	\$ 171,113	\$ 568,091	\$ 443,769
Gain arising from financial assets at fair value through profit or loss	84,156	412,271	86,984	358,930
Gain on disposal of non-current assets held for sale	42,754	33,545	42,754	33,545
Gain on disposal of investments	5,791	3,197	5,791	15,283
Gain on disposal of investment properties	-	-	-	26,755
Loss on disposal of property, plant and equipment	(8,381)	(28,396)	(12,558)	(61,004)
Other losses	<u>(12,688)</u>	<u>(117,145)</u>	<u>(164,578)</u>	<u>(317,930)</u>
	<u>\$ 416,816</u>	<u>\$ 474,585</u>	<u>\$ 526,484</u>	<u>\$ 499,348</u>

The components of net foreign exchange gain were as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Foreign exchange gain	\$ 1,038,493	\$ 549,876	\$ 1,683,556	\$ 1,130,076
Foreign exchange loss	<u>(733,309)</u>	<u>(378,763)</u>	<u>(1,115,465)</u>	<u>(686,307)</u>
Net exchange gain	<u>\$ 305,184</u>	<u>\$ 171,113</u>	<u>\$ 568,091</u>	<u>\$ 443,769</u>

d. Finance costs

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Total interest expense	\$ 579,383	\$ 533,714	\$ 1,065,718	\$ 1,086,770
Less: Amounts included in the cost of qualifying assets	<u>81,825</u>	<u>81,650</u>	<u>150,777</u>	<u>156,109</u>
	<u>\$ 497,558</u>	<u>\$ 452,064</u>	<u>\$ 914,941</u>	<u>\$ 930,661</u>

Information about capitalized interest was as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Capitalized amounts	\$ 81,825	\$ 81,650	\$ 150,777	\$ 156,109
Capitalized annual rates (%)	0.40-2.78	0.40-3.18	0.40-2.78	0.40-3.18

e. Impairment loss recognized on non-financial asset

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Property, plant and equipment (recorded under operating costs)	\$ <u> -</u>	\$ <u> 79,699</u>	\$ <u> -</u>	\$ <u> 745,901</u>

f. Depreciation and amortization

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Property, plant and equipment	\$ 8,234,240	\$ 7,745,023	\$ 16,607,948	\$ 15,654,339
Right-of-use assets	331,799	274,100	628,139	548,277
Investment properties	12,528	12,534	22,964	25,451
Intangible assets	54,270	54,771	108,374	109,376
Others	<u>11,861</u>	<u>10,763</u>	<u>24,123</u>	<u>21,070</u>
	<u>\$ 8,644,698</u>	<u>\$ 8,097,191</u>	<u>\$ 17,391,548</u>	<u>\$ 16,358,513</u>
Analysis of depreciation by function				
Operating costs	\$ 8,268,450	\$ 7,665,614	\$ 16,642,020	\$ 15,431,537
Operating expenses	302,532	357,299	601,897	776,629
Others	<u>7,585</u>	<u>8,744</u>	<u>15,134</u>	<u>19,901</u>
	<u>\$ 8,578,567</u>	<u>\$ 8,031,657</u>	<u>\$ 17,259,051</u>	<u>\$ 16,228,067</u>
Analysis of amortization by function				
Operating costs	\$ 45,445	\$ 47,339	\$ 91,623	\$ 94,634
Operating expenses	20,677	18,168	40,856	35,757
Others	<u>9</u>	<u>27</u>	<u>18</u>	<u>55</u>
	<u>\$ 66,131</u>	<u>\$ 65,534</u>	<u>\$ 132,497</u>	<u>\$ 130,446</u>

g. Employee benefits

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Short-term benefits				
Salaries	\$ 9,829,189	\$ 11,795,306	\$ 18,520,262	\$ 20,428,974
Labor and health insurance	636,572	566,797	1,261,692	1,153,766
Others	<u>485,077</u>	<u>421,907</u>	<u>912,975</u>	<u>827,565</u>
	<u>10,950,838</u>	<u>12,784,010</u>	<u>20,694,929</u>	<u>22,410,305</u>

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Post-employment benefits				
Defined contribution plan	\$ 276,133	\$ 255,327	\$ 549,149	\$ 506,877
Defined benefit plans (Note 22)	<u>150,532</u>	<u>196,008</u>	<u>300,770</u>	<u>362,659</u>
	<u>426,665</u>	<u>451,335</u>	<u>849,919</u>	<u>869,536</u>
Termination benefits	<u>15,936</u>	<u>23,074</u>	<u>17,821</u>	<u>47,458</u>
	<u>\$ 11,393,439</u>	<u>\$ 13,258,419</u>	<u>\$ 21,562,669</u>	<u>\$ 23,327,299</u>
Analysis of employee benefits by function				
Operating costs	\$ 9,277,785	\$ 10,818,251	\$ 17,508,625	\$ 19,005,878
Operating expenses	1,990,788	2,292,361	3,798,977	4,027,320
Others	<u>124,866</u>	<u>147,807</u>	<u>255,067</u>	<u>294,101</u>
	<u>\$ 11,393,439</u>	<u>\$ 13,258,419</u>	<u>\$ 21,562,669</u>	<u>\$ 23,327,299</u>

h. Employees' compensation and remuneration of directors

According to the Articles of Incorporation, the article stipulates the Corporation distributed compensation of employees and remuneration of directors at the rates no less than 0.1% and no higher than 0.15%, respectively, of the pre-tax profit prior to deducting compensation of employees and remuneration of directors. The compensation of employees and remuneration of directors for the three months and six months ended June 30, 2022 and 2021 were as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Compensation of employees	\$ 864,217	\$ 1,447,082	\$ 1,303,339	\$ 1,889,421
Remuneration of directors	16,204	27,133	24,438	35,427

The appropriations of compensation of employees and remuneration of directors (all in cash) for 2021 and 2020 which have been approved by the Corporation's board of directors in February 2022 and 2021, respectively, were as follows:

	For the Year Ended December 31	
	2021	2020
Compensation of employees	\$ 4,525,464	\$ 82,057
Remuneration of directors	84,852	1,539

Information on the employees' compensation and remuneration of directors resolved by the board of directors are available on the Market Observation Post System website of the Taiwan Stock Exchange.

26. INCOME TAX

a. Income tax recognized in profit or loss

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Current tax				
In respect of the current period	\$ 2,522,385	\$ 2,966,421	\$ 5,062,680	\$ 4,995,835
Income tax on unappropriated earnings	98,939	(71)	98,939	102
In respect of prior periods	499,854	16,936	507,755	20,389
Deferred tax				
In respect of the current period	262,914	1,025,103	508,426	1,212,588
In respect of prior periods	<u>(12,575)</u>	<u>(3,266)</u>	<u>(12,587)</u>	<u>67,647</u>
	<u>\$ 3,371,517</u>	<u>\$ 4,005,123</u>	<u>\$ 6,165,213</u>	<u>\$ 6,296,561</u>

b. Income tax recognized directly in equity

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Current tax				
Reversal of special reserves in respect of disposal of property, plant and equipment	\$ 231	\$ 11	\$ 297	\$ 11
Deferred tax				
Reversal of special reserves in respect of disposal of property, plant and equipment	<u>(231)</u>	<u>(11)</u>	<u>(297)</u>	<u>(11)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

c. Income tax benefit (expense) recognized in other comprehensive income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Deferred tax				
Current - remeasurement on defined benefit plans	\$ 136,844	\$ -	\$ 136,844	\$ -
Current - translation of foreign operations	(30,744)	(51,262)	(61,966)	(53,470)

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Current - unrealized gains and losses on financial assets at fair value through other comprehensive income	\$ 59,489	\$ 82,672	\$ (17,158)	\$ 130,943
Current - fair value changes of cash flow hedges	(9,540)	8,652	(26,858)	15,513
Fair value changes of hedging instruments in cash flow hedges transferred to adjust carrying amounts of hedged items	<u>(7,261)</u>	<u>(1,302)</u>	<u>(9,943)</u>	<u>(2,438)</u>
	<u>\$ 148,788</u>	<u>\$ 38,760</u>	<u>\$ 20,919</u>	<u>\$ 90,548</u>

d. Income tax assessments

The Corporation's income tax returns through 2017 and the subsidiaries' income tax returns through 2017 to 2021 have been assessed by the tax authorities.

27. EARNINGS PER SHARE

The net profit and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net profit for the period

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Net profit for the period attributable to owners of the Corporation	\$ 10,084,219	\$ 15,713,818	\$ 20,855,268	\$ 24,740,494
Less: Dividends on preference shares	<u>13,394</u>	<u>13,394</u>	<u>26,788</u>	<u>26,788</u>
Net profit used in computation of basic earnings per share	10,070,825	15,700,424	20,828,480	24,713,706
Add: Dividends on preference shares	<u>13,394</u>	<u>13,394</u>	<u>26,788</u>	<u>26,788</u>
Net profit used in computation of diluted earnings per share	<u>\$ 10,084,219</u>	<u>\$ 15,713,818</u>	<u>\$ 20,855,268</u>	<u>\$ 24,740,494</u>

Number of shares (in thousand shares)

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Weighted average number of ordinary shares in computation of basic earnings per share	15,414,702	15,414,702	15,414,702	15,414,426
Effect of dilutive potential ordinary shares:				
Compensation of employees	30,377	36,542	85,532	48,734
Convertible preference shares	38,268	38,268	38,268	38,268
Weighted average number of ordinary shares used in the computation of diluted earnings per share	15,483,347	15,489,512	15,538,502	15,501,428

Since the Corporation offered to settle the compensation paid to employees in cash or shares, the Corporation assumed the entire amount of the compensation will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

28. CAPITAL MANAGEMENT

The management of the Corporation and its subsidiaries optimized the balances of working capital, debt and equity as well as the related cost through monitoring the Corporation and its subsidiaries' capital structure and capital demand by reviewing quantitative data and considering industry characteristics, domestic and international economic environment, interest rate fluctuation, strategies for development, etc.

29. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The Corporation and its subsidiaries believe the carrying amounts of financial instruments, including cash and cash equivalents, receivables, and payables recognized in the consolidated financial statements approximated their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

	Level 1	Level 2	Level 3	Total
<u>June 30, 2022</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 2,136,159	\$ -	\$ -	\$ 2,136,159
Unlisted shares	-	-	798,180	798,180
Emerging market shares	-	-	172,038	172,038

	Level 1	Level 2	Level 3	Total
Listed shares	\$ 109,051	\$ -	\$ -	\$ 109,051
Convertible bonds	42,192	-	-	42,192
Future contracts	<u>-</u>	<u>2,257</u>	<u>-</u>	<u>2,257</u>
	<u>\$ 2,287,402</u>	<u>\$ 2,257</u>	<u>\$ 970,218</u>	<u>\$ 3,259,877</u>
Financial liabilities at fair value through profit or loss				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 1,608</u>	<u>\$ -</u>	<u>\$ 1,608</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 39,185,421	\$ 39,185,421
Domestic listed shares	14,412,170	-	-	14,412,170
Domestic emerging market shares and unlisted shares	-	-	3,070,553	3,070,553
Foreign listed shares	1,961,757	-	-	1,961,757
Corporate bonds	<u>14,561</u>	<u>-</u>	<u>-</u>	<u>14,561</u>
	<u>\$ 16,388,488</u>	<u>\$ -</u>	<u>\$ 42,255,974</u>	<u>\$ 58,644,462</u>
Financial assets for hedging				
Interest rate swap contracts	\$ -	\$ 690,241	\$ -	\$ 690,241
Foreign exchange forward contracts	<u>-</u>	<u>82,310</u>	<u>-</u>	<u>82,310</u>
	<u>\$ -</u>	<u>\$ 772,551</u>	<u>\$ -</u>	<u>\$ 772,551</u>
Financial liabilities for hedging				
Interest rate swap contracts	<u>\$ -</u>	<u>\$ 131,538</u>	<u>\$ -</u>	<u>\$ 131,538</u>
<u>December 31, 2021</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 2,320,468	\$ -	\$ -	\$ 2,320,468
Unlisted shares	-	-	892,700	892,700
Emerging market shares	-	-	43,245	43,245
Listed shares	212,018	-	-	212,018
Convertible bonds	63,626	-	-	63,626
Foreign exchange forward contracts	<u>-</u>	<u>343</u>	<u>-</u>	<u>343</u>
	<u>\$ 2,596,112</u>	<u>\$ 343</u>	<u>\$ 935,945</u>	<u>\$ 3,532,400</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 37,896,621	\$ 37,896,621
Domestic listed shares	16,434,612	-	-	16,434,612
Domestic emerging market shares and unlisted shares	-	-	3,308,913	3,308,913

	Level 1	Level 2	Level 3	Total
Foreign listed shares	\$ 2,247,316	\$ -	\$ -	\$ 2,247,316
Corporate bonds	<u>14,762</u>	<u>-</u>	<u>-</u>	<u>14,762</u>
	<u>\$ 18,696,690</u>	<u>\$ -</u>	<u>\$ 41,205,534</u>	<u>\$ 59,902,224</u>
Financial assets for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 225</u>	<u>\$ -</u>	<u>\$ 225</u>
Financial liabilities for hedging				
Interest rate swap contracts	\$ -	\$ 85,312	\$ -	\$ 85,312
Foreign exchange forward contracts	<u>-</u>	<u>92,888</u>	<u>-</u>	<u>92,888</u>
	<u>\$ -</u>	<u>\$ 178,200</u>	<u>\$ -</u>	<u>\$ 178,200</u>
<u>June 30, 2021</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 4,236,840	\$ -	\$ -	\$ 4,236,840
Unlisted shares	-	-	967,590	967,590
Emerging market shares	-	-	342,650	342,650
Listed shares	288,734	-	-	288,734
Convertible bonds	88,590	-	-	88,590
Foreign exchange forward contracts	<u>-</u>	<u>22</u>	<u>-</u>	<u>22</u>
	<u>\$ 4,614,164</u>	<u>\$ 22</u>	<u>\$ 1,310,240</u>	<u>\$ 5,924,426</u>
Financial liabilities at fair value through profit or loss				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 846</u>	<u>\$ -</u>	<u>\$ 846</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 38,403,914	\$ 38,403,914
Domestic listed shares	17,462,588	-	-	17,462,588
Domestic emerging market shares and unlisted shares	-	-	2,802,724	2,802,724
Foreign listed shares	2,720,714	-	-	2,720,714
Corporate bonds	<u>28,963</u>	<u>-</u>	<u>-</u>	<u>28,963</u>
	<u>\$ 20,212,265</u>	<u>\$ -</u>	<u>\$ 41,206,638</u>	<u>\$ 61,418,903</u>
Financial assets for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 1,546</u>	<u>\$ -</u>	<u>\$ 1,546</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 35,654</u>	<u>\$ -</u>	<u>\$ 35,654</u>

There was no transfer between Level 1 and Level 2 for the six months ended June 30, 2022 and 2021.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the six months ended June 30, 2022

	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Balance, beginning of the period	\$ 935,945	\$ 41,205,534	\$ 42,141,479
Recognized in profit or loss	43,784	-	43,784
Recognized in other comprehensive income	-	865,478	865,478
Purchases	-	186,313	186,313
Transfer out of level 3	-	(178,303)	(178,303)
Disposal	(5,991)	(72,062)	(78,053)
Reduction of capital cash return	(3,520)	(8,242)	(11,762)
Effect of foreign currency exchange difference	<u>-</u>	<u>257,256</u>	<u>257,256</u>
Balance, end of the period	<u>\$ 970,218</u>	<u>\$ 42,255,974</u>	<u>\$ 43,226,192</u>
Unrealized gains and losses recognized in profit or loss	<u>\$ 38,730</u>	<u>\$ -</u>	<u>\$ 38,730</u>

For the six months ended June 30, 2021

	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Balance, beginning of the period	\$ 1,257,769	42,743,672	\$ 44,001,441
Recognized in profit or loss	331,568	-	331,568
Recognized in other comprehensive income	-	(99,521)	(99,521)
Purchases	56,100	281,211	337,311
Transfer out of level 3	-	(1,017,067)	(1,017,067)
Disposal	(335,197)	(67,356)	(402,553)
Effect of foreign currency exchange difference	<u>-</u>	<u>(634,301)</u>	<u>(634,301)</u>
Balance, end of the period	<u>\$ 1,310,240</u>	<u>\$ 41,206,638</u>	<u>\$ 42,516,878</u>
Unrealized gains and losses recognized in profit or loss	<u>\$ 179,882</u>	<u>\$ -</u>	<u>\$ 179,882</u>

- 3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

Financial Instrument	Valuation Techniques and Inputs
Derivative instruments	A discounted cash flow analysis was performed using the applicable yield curve for the duration of the instruments for non-option derivatives, and option pricing models for option derivatives. The estimates and assumptions used by the Corporation and its subsidiaries were consistent with those that market participants would use in setting a price for the financial instrument.

- 4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

- a) For emerging market shares, fair values were estimated on the basis of the closing price and liquidity.
- b) For domestic unlisted shares, some foreign unlisted shares and certificate of entitlement, fair values were determined based on industry types, valuations of similar companies and operations.
- c) For other foreign unlisted shares, fair values were measured under income approach and calculated by the present value of the expected returns by using a discounted cash flow model. Significant unobservable inputs were as follows; if the long-term pre-tax operating income rate increased or discount rate decreased, the fair value of the investments would increase.

	June 30, 2022	December 31, 2021	June 30, 2021
Long-term pre-tax operating income rate (%)	5.95-15.54	5.97-20.48	8.12
Discount rate (%)	8.10-19.87	8.10-19.87	7.62

If the below input to the valuation model was changed to reflect reasonably possible alternative assumptions while all other variables were held constant, the fair value of the equity investment would increase (decrease) as follows:

	June 30, 2022	December 31, 2021	June 30, 2021
Long-term pre-tax operating income rate			
Increase 1%	<u>\$ 223,064</u>	<u>\$ 206,905</u>	<u>\$ 237,280</u>
Decrease 1%	<u>\$ (226,381)</u>	<u>\$ (210,038)</u>	<u>\$ (238,792)</u>
Discount rate			
Increase 1%	<u>\$ (225,044)</u>	<u>\$ (219,650)</u>	<u>\$ (344,246)</u>
Decrease 1%	<u>\$ 316,490</u>	<u>\$ 308,478</u>	<u>\$ 485,464</u>

- d) For parts of foreign unlisted shares, their fair values were measured under the market approach. In particular significant unobservable inputs included discount for lack of marketability and control premium. If discount for lack of marketability decreased or control premium increased,

the fair values of the investments would increase.

c. Categories of financial instruments

	June 30, 2022	December 31, 2021	June 30, 2021
<u>Financial assets</u>			
Fair value through profit or loss			
Mandatorily at fair value through profit or loss	\$ 3,259,877	\$ 3,532,400	\$ 5,924,426
Financial assets for hedging	2,955,882	1,483,387	1,626,201
Financial assets at amortized cost 1)	69,771,852	60,731,190	47,638,367
Financial assets at fair value through other comprehensive income			
Equity and debt instruments	58,644,462	59,902,224	61,418,903
<u>Financial liabilities</u>			
Fair value through profit or loss			
Held for trading	1,608	-	846
Financial liabilities for hedging	1,250,343	1,422,361	2,013,533
Financial liabilities at amortized cost 2)	253,816,669	236,298,397	244,679,618

- 1) The balances included financial assets measured at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties), other receivables, refundable deposits and other financial assets.
- 2) The balances included financial liabilities measured at amortized cost, which comprise short-term borrowings and bank overdraft, short-term bills payable, notes and accounts payable (including related parties), other payables, refundable liabilities, bonds payable, long-term bank borrowings, long-term bills payable and deposits received.

d. Financial risk management objectives and policies

The Corporation and its subsidiaries place great emphasis on financial risk management. By tracking and managing the market risk, credit risk, and liquidity risk efficiently, the management ensured that the Corporation and its subsidiaries were equipped with sufficient and lower cost working capital, which reduced financial uncertainty that may have adverse effects on the operations.

The significant financial activities of the Corporation and its subsidiaries are reviewed by the board of directors in accordance with relevant regulations and internal controls. The finance department follows the accountability and related financial risk control procedures required by the Corporation and its subsidiaries for executing financial projects. Compliance with policies and exposure limits is continually reviewed by the internal auditors. The Corporation and its subsidiaries did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

a) Foreign currency risk

The Corporation and its subsidiaries were exposed to foreign currency risk due to sales, purchases, capital expenditures and equity investments denominated in foreign currencies. Exchange rate exposures were managed within approved policy parameters utilizing foreign

exchange forward contracts, foreign deposits or foreign borrowings.

The carrying amounts of the significant non-functional currency monetary assets and liabilities (including those eliminated on consolidation) at the balance sheet date were referred to Note 33.

The Corporation and its subsidiaries were mainly exposed to the currencies USD and RMB. The following table details the sensitivity to a 1% increase in the functional currencies against the relevant foreign currencies.

	USD Impact			RMB Impact		
	For the Six Months			For the Six Months		
	Ended June 30			Ended June 30		
	2022	2021		2022	2021	
Pre-tax profit or loss	\$ 70,943	\$115,642	i	\$ (10,620)	\$(22,241)	i
Equity	(4,477)	(11,874)	ii	(8,802)	(511)	ii

- i. These were mainly attributable to the exposure of outstanding cash, receivables, payables and borrowings, which were not hedged at the balance sheet date.
- ii. These were attributable to financial assets for hedging that were designated as hedging instruments in cash flow hedges.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign exchange risk because the exposure at the balance sheet date did not reflect the exposure during the period.

Hedge accounting

The Corporation and its subsidiaries' hedging strategies are as follows:

- i. The Corporation and its subsidiaries' hedging strategy is to enter into foreign exchange forward contracts to avoid exchange rate exposure of its foreign currency capital expenditure. Those transactions are designated as cash flow hedges.
- ii. The Corporation has designated certain long term foreign currency borrowing as a hedge to manage its foreign currency risk:
 - i) Currency risks on foreign equity investments are accounted for as fair value hedge. Changes in the fair value of hedging instruments are recognized, based on the nature of hedged items, either in other gains or losses or other comprehensive income. The Corporation performs assessment of hedging effectiveness and it expects that the value of foreign currency borrowing and the value of the foreign equity investment will systematically change in opposite direction in response to movements in the underlying exchange rates.
 - ii) Foreign currency risk on investments in foreign operations is managed by using foreign currency borrowing as a hedge instrument to hedge the investment.

The following tables summarize the information relating to the hedges of foreign currency risk.

June 30, 2022

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount				
		Asset	Liability			
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 82,310	\$ 131,538			
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	2,183,331	-			
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	-	-	-			
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	264,895			
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	716,460			
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-			
Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity Continuing Hedges	Discounting Hedges	Fair Value Hedge - Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ 45,186	\$ (45,186)	\$ (45,218)	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	71,539	(71,539)	(20,658)	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	10,627	(10,627)	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	27,072	(26,805)	93,334	88,920	196,555	(83,555)
Foreign currency bank borrowings/Financial assets at FVTPL	73,222	(74,326)	NA	NA	666,055	(291,033)

Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing Hedges	Discounting Hedges		
Net investment hedge in foreign operations Foreign currency bank borrowings/Investment in foreign operations	\$ -	\$ -	\$ -	\$ -	\$ 3,788,786	NA

June 30, 2021

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge			
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 1,546	\$ 35,654
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	1,624,655	-
Fair value hedge			
Foreign exchange forward contracts/Forecast purchases and raw materials	-	-	-
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	961,509
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	827,770
Net investment hedge in foreign operations			
Foreign currency bank borrowings/Investment in foreign operations	-	\$ -	\$ -

Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing Hedges	Discounting Hedges		
Cash flow hedge Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ (20,105)	\$ 20,105	\$ (34,107)	\$ -	NA	NA

Hedging Instruments / Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing Hedges	Discounting Hedges		
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	\$ (41,668)	\$ 41,668	\$ (85,938)	\$ -	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	(16)	16	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	92,299	(92,266)	115,100	-	1,541,239	(142,587)
Foreign currency bank borrowings/Financial assets at FVTPL	79,461	(80,659)	NA	NA	772,608	(178,045)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-	3,788,786	NA	NA

For the three months ended June 30, 2022

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (104,931)	\$ -	-	\$ -	\$ -

For the three months ended June 30, 2021

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (37,873)	\$ -	-	\$ -	\$ -

For the six months ended June 30, 2022

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 116,725	\$ -	-	\$ -	\$ -

For the six months ended June 30, 2021

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (61,733)	\$ -	-	\$ -	\$ -

The outstanding foreign exchange forward contracts of the Corporation and its subsidiaries at the balance sheet date were as follows:

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
<u>June 30, 2022</u>			
Buy	NTD/USD	2022.07-2025.11	NTD4,852,125/USD177,966
Buy	NTD/JPY	2022.08-2023.08	NTD74,354/JPY303,919
Buy	NTD/EUR	2022.07-2025.02	NTD9,524,969/EUR300,359
Buy	NTD/CNY	2022.07-2023.05	NTD221,520/CNY51,084
Sell	USD/NTD	2022.08-2022.09	USD692/NTD20,327
<u>December 31, 2021</u>			
Buy	NTD/USD	2022.01-2025.11	NTD2,266,642/USD82,662
Buy	NTD/JPY	2018.12-2023.08	NTD164,658/JPY634,201
Buy	NTD/EUR	2020.10-2025.02	NTD5,487,596/EUR173,031
Buy	NTD/CNY	2022.01-2023.01	NTD129,240/CNY30,274
Buy	INR/USD	2021.12-2022.01	INR1,115,708/USD14,841
<u>June 30, 2021</u>			
Buy	NTD/USD	2021.07-2023.09	NTD1,079,581/USD38,836
Buy	NTD/JPY	2018.12-2023.03	NTD278,362/JPY1,037,797
Buy	NTD/EUR	2020.10-2024.06	NTD745,854/EUR22,045
Buy	NTD/CNY	2021.07-2023.01	NTD146,810/CNY34,515
Sell	USD/NTD	2021.07-2021.09	USD2,965/NTD82,860

b) Interest rate risk

The Corporation and its subsidiaries were exposed to interest rate risk because the Corporation and its subsidiaries borrowed funds at both fixed and floating interest rates. The risk is managed by the Corporation and its subsidiaries by maintaining an appropriate mix of fixed and floating rate borrowings, and using interest rate swap contracts.

The carrying amounts of the Corporation and its subsidiaries' financial liabilities with exposure to interest rates at the balance sheet date were as follows:

	June 30, 2022	December 31, 2021	June 30, 2021
Fair value interest rate risk			
Financial liabilities	\$ 103,329,540	\$ 106,722,547	\$ 124,301,727
Cash flow interest rate risk			
Financial liabilities	100,804,189	79,626,146	80,678,305

If interest rates had been 1% higher/lower and all other variables were held constant, the Corporation and its subsidiaries' pre-tax profit for the six months ended June 30, 2022 and 2021

would have been lower/higher by NT\$504,021 thousand and NT\$403,392 thousand, respectively.

Hedge accounting

A subsidiary entered into interest rate swap contracts to mitigate the risk of changes in interest rates on cash flow exposure related to its outstanding variable rate debt. Interest rate swaps are settled on a quarterly basis. The floating rate on interest rate swaps is the local interbank rate of Taipei. The subsidiary will settle the difference between the fixed and floating interest rates on a net basis.

The following tables summarize the information relating to the hedges for interest rate risk:

June 30, 2022

Hedging Instrument/ Hedged Item	Notional Amount	Maturity	Range of Interest Rates Paid (%)	Range of Interest Rates Received (%)
Cash flow hedge				
Interest rate swap contracts/Expected bank interest	\$ 41,250,000	2031.12	0.994	0.44-0.73

Hedging Instrument/ Hedged Item	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge			
Interest rate swap contracts/Expected bank interest	Financial assets for hedging	\$ 690,241	\$ -

Hedging Instrument/ Hedged Item	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
			Continuing Hedges	Discontinuing Hedges
Cash flow hedge				
Interest rate swap contracts/Expected bank interest	\$ 779,277	\$(779,277)	\$ 690,241	\$ -

c) Other price risk

The Corporation and its subsidiaries were exposed to equity price risk through their investments in mutual funds and listed shares.

If equity prices had been 1% lower/higher, the pre-tax profit or loss for the three months ended June 30, 2022 and 2021 would have been lower/higher by NT\$22,452 thousand and NT\$45,256 thousand, respectively, as a result of the fair value changes of financial assets at fair value through profit or loss, and the other comprehensive income for the three months ended June 30, 2022 and 2021 would have been lower/higher by NT\$163,739 thousand and NT\$201,833

thousand, respectively, as a result of the changes in fair value of financial assets at fair value through other comprehensive income.

Hedge accounting

A subsidiary minimizes its fair value exposures to price fluctuations of precious metals by entering into precious metals borrowing contracts. The fair value of the precious metals borrowing transactions at the end of the reporting period is determined by the price of the precious metals.

The terms of the precious metals borrowing contracts matched the terms of financial liabilities. The subsidiary performs a qualitative assessment of effectiveness and it expects that the value of the precious metals borrowing contracts and the value of the corresponding hedged items will systematically change in opposite direction in response to movements in the underlying prices. The source of hedge ineffectiveness in these hedge relationships is the effect of the counterparty and the subsidiary's own credit risk on the fair value of the precious metals borrowing contracts, which is not reflected in the fair value of the hedged item attributable to the change in prices. No other sources of ineffectiveness are expected to emerge from these hedging relationships.

The following tables summarize the information relating to the hedges of other price risk.

June 30, 2022

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge Precious metals borrowing contracts	\$ 137,450	-	Financial liabilities for hedging	\$ 137,450	\$ -

Hedged Items	Carrying Amount Asset	Accumulated Amount of Fair Value Hedge Adjustments Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
Fair value hedge Inventory	\$ 137,450	\$ -	\$ -

June 30, 2021

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge Precious metals borrowing contracts	\$ 191,519	-	Financial liabilities for hedging	\$ 188,600	\$ 2,919

Hedged Items	Carrying Amount	Accumulated Amount of Fair Value Hedge Adjustments	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
	<u>Asset</u>	<u>Asset</u>	
Fair value hedge			
Inventory	\$ 188,600	\$ (2,919)	\$ (2,919)

2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation and its subsidiaries. As at the balance sheet date, the Corporation and its subsidiaries' maximum exposure to credit risk is the carrying amount of the financial assets on the consolidated balance sheets and the amount of contingent liabilities in relation to financial guarantee issued by the Corporation and its subsidiaries.

The Corporation and its subsidiaries do not expect significant credit risk because the counterparties are creditworthy financial institutions and companies.

Counterparties of accounts receivable consisted of a large number of different customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the customers' financial condition.

The Corporation and its subsidiaries did not have significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The Corporation and its subsidiaries define counterparties as having similar characteristics if they are related entities.

As of June 30, 2022, December 31, 2021 and June 30, 2021, the maximum credit risk of off-balance-sheet guarantees and amount provided to investees of co-investment for procurement compliance was NT\$923,541 thousand, NT\$12,825,724 thousand and NT\$25,648,390 thousand, respectively.

3) Liquidity risk

The management of the Corporation and its subsidiaries continuously monitors the movement of cash flows, net cash position, significant capital expenditures and the utilization of bank loan commitments to control proportion of the long-term and short-term bank loans or issue bonds payable, and ensures compliance with loan covenants.

The following table details the undiscounted cash flows of the Corporation and its subsidiaries' remaining contractual maturity for its non-derivative financial liabilities from the earliest date on which they can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time span regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

The table below summarized the maturity profile of the Corporation and its subsidiaries' financial liabilities based on contractual undiscounted payments:

	Less Than 1 Year	1-5 Years	Over 5 Years	Total
<u>June 30, 2022</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 109,919,120	\$ 437,442	\$ -	\$ 110,356,562
Lease liabilities	1,413,061	3,255,221	9,096,082	13,764,364
Variable interest rate liabilities	55,577,812	42,887,909	4,756,617	103,222,338
Fixed interest rate liabilities	36,834,955	40,481,804	18,171,668	95,488,427
Refund liability	3,659,090	-	-	3,659,090
Financial guarantee liabilities	<u>259,822</u>	<u>167,803</u>	<u>495,916</u>	<u>923,541</u>
	<u>\$ 207,663,860</u>	<u>\$ 87,230,179</u>	<u>\$ 32,520,283</u>	<u>\$ 327,414,322</u>
<u>December 31, 2021</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 57,102,113	\$ 302,678	\$ -	\$ 57,404,791
Lease liabilities	1,124,687	3,178,198	9,383,399	13,686,284
Variable interest rate liabilities	39,172,012	40,044,598	1,277,863	80,494,473
Fixed interest rate liabilities	34,808,970	43,778,903	21,010,936	99,598,809
Refund liabilities	3,698,912	-	-	3,698,912
Financial guarantee liabilities	<u>3,671,525</u>	<u>8,679,198</u>	<u>475,001</u>	<u>12,825,724</u>
	<u>\$ 139,578,219</u>	<u>\$ 95,983,575</u>	<u>\$ 32,147,199</u>	<u>\$ 267,708,993</u>
<u>June 30, 2021</u>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 54,735,188	\$ 285,850	\$ -	\$ 55,021,038
Lease liabilities	1,006,360	3,078,766	9,751,754	13,836,880
Variable interest rate liabilities	31,744,130	47,910,865	1,194,159	80,849,154
Fixed interest rate liabilities	38,549,401	53,952,748	25,204,995	117,707,144
Refund liability	2,990,807	-	-	2,990,807
Financial guarantee liabilities	<u>93,344</u>	<u>25,073,692</u>	<u>481,354</u>	<u>25,648,390</u>
	<u>\$ 129,119,230</u>	<u>\$ 130,301,921</u>	<u>\$ 36,632,262</u>	<u>\$ 296,053,413</u>

The amounts included above for financial guarantee liabilities were the maximum amounts the Corporation and its subsidiaries could be required to settle under the arrangement for the full guaranteed amount if that amount is claimed by the counterparty to the guarantee. Based on expectations at the balance sheet date, the Corporation and its subsidiaries considered that it is more likely than not that none of the amount will be payable under the arrangement.

31. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Corporation and its subsidiaries, which are related parties of the Corporation, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Corporation and its subsidiaries and other related parties were disclosed below:

- a. The name of the company and its relationship with the Corporation and its subsidiaries

Company	Relationship
TaiAn Technologies Corporation	Associate
Fukuta Electric & Machinery Co., Ltd.	Associate
Dyna Rechi Co., Ltd.	Associate
Hsin Hsin Cement Enterprise Corporation	Associate
Eminent III Venture Capital Corporation	Associate
Nikken & CSSC Metal Products Co., Ltd.	Associate
Eminent II Venture Capital Corporation	Associate
Honley Auto. Parts Co., Ltd.	Associate
Taiwan Rolling Stock Co., Ltd.	Associate
Kaohsiung Arena Development Corporation	Associate
Overseas Investment & Development Corporation	Associate
Chateau International Development Co., Ltd.	Associate
Chungkang Steel Structure (Cambodia) Co., Ltd.	Associate
HC&C Auto Parts Co., Ltd.	Associate
TSK Steel Company Limited	Associate
Changchun CECK Auto. Parts. Co.,Ltd.	Subsidiary of associates
Dyna Rechi (Jiujiang) Co., Ltd.	Subsidiary of associates
CSBC Corporation,Taiwan	The Corporation as key management of other related parties; discharged in June 2022
Taiwan High Speed Rail Corporation	The Corporation as key management of other related parties
Rechi Precision Co., Ltd.	The Corporation as key management of other related parties
Taiwan International Windpower Training Corporation Ltd.	The Corporation as key management of other related parties
Tang Eng Iron Works Co., Ltd.	The Corporation as key management of other related parties
CDIB Bioscience Ventures I, Inc.	The Corporation as key management of other related parties
East Asia United Steel Corporation	The Corporation as key management of other related parties
Sakura Ferroalloys Sdn. Bhd.	The Corporation as key management of other related parties
CSBC Coating Solutions Co.,Ltd.	The Corporation as key management of parent company; discharged in June 2022

Company	Relationship
Rechi Refrigeration (Dongguan) Co, Ltd.	The Corporation as key management of parent company
Rechi Precision (Qingdao) Electric Machinery Limited	The Corporation as key management of parent company
TCL Rechi (Huizhou) Refrigeration Equipment Company Limited	The Corporation as key management of parent company
Ministry of Economic Affairs, R.O.C.	Director of the Corporation
CSC Labor Union	Director of the Corporation
CSC Educational Foundation	Other related party
Formosa Ha Tinh Steel Corporation	Other related party
Formosa Ha Tinh (Cayman) Limited (FHC)	Other related party
Hanwa Steel Centre (M) Sdn. Bhd.	Associate before April 2021

b. Operating revenues

Account Items	Related Parties Types	For the Three Months Ended June 30		For the Six Months Ended June 30	
		2022	2021	2022	2021
Revenue from sales of goods	Associates	\$ 339,541	\$ 186,252	\$ 626,619	\$ 469,732
	The Corporation as key management of other related parties	298,295	170,445	491,710	371,756
	The Corporation as key management of parent company	162,941	320,311	337,235	570,594
	Subsidiaries of associates	-	101,831	12,304	182,898
	Others	<u>4,676</u>	<u>48,351</u>	<u>59,838</u>	<u>55,891</u>
		<u>\$ 805,453</u>	<u>\$ 827,190</u>	<u>\$ 1,527,706</u>	<u>\$ 1,650,871</u>
Construction contract revenue	The Corporation as key management of other related parties	\$ 63,360	\$ 52,213	\$ 97,504	\$ 84,854
	Other related parties	1,087	24,101	7,561	31,540
	Others	-	1	-	1,901
		<u>\$ 64,447</u>	<u>\$ 76,315</u>	<u>\$ 105,065</u>	<u>\$ 118,295</u>

Sales to related parties were made at arm's length. The construction contracts undertaken by the Corporation and its subsidiaries with related parties were different from those with unrelated parties; therefore, the prices were not comparable while collection terms have no material differences.

c. Purchase of goods

Related Parties Types	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Other related parties	\$ 6,367,835	\$ 4,450,240	\$ 10,435,845	\$ 7,785,156
Other	<u>195,310</u>	<u>220,861</u>	<u>407,900</u>	<u>310,631</u>
	<u>\$ 6,563,145</u>	<u>\$ 4,671,101</u>	<u>\$ 10,843,745</u>	<u>\$ 8,095,787</u>

Purchases from related parties were made at arm's length.

d. Receivables from related parties

Account Items	Related Parties Types/Name	June 30, 2022	December 31, 2021	June 30, 2021
Notes and accounts receivable	The Corporation as key management of parent company	\$ 34,732	\$ 74,321	\$ 39,273
	The Corporation as key management of other related parties	24,529	279,403	114,505
	Other related parties	23,464	25,173	23,368
	Subsidiaries of associates	3,669	33,234	64,490
	Others	<u>611</u>	<u>5,236</u>	<u>580</u>
			<u>\$ 87,005</u>	<u>\$ 417,367</u>
Other receivables	Other related parties			
	FHC	\$ 208,040	\$ 193,760	\$ 195,020
	Others	41,222	97,377	80,380
	Associates	1,802	17,830	18,593
	Others	<u>15</u>	<u>8</u>	<u>33</u>
		<u>\$ 251,079</u>	<u>\$ 308,975</u>	<u>\$ 294,026</u>

e. Payables to related parties

Account Items	Related Parties Types	June 30, 2022	December 31, 2021	June 30, 2021
Accounts payable	Other related parties	\$ 478,242	\$ 108,995	\$ 84,223
	The Corporation as key management of other related parties	48,906	34,443	69,480
	Associates	<u>31,074</u>	<u>31,766</u>	<u>30,844</u>
		<u>\$ 558,222</u>	<u>\$ 175,204</u>	<u>\$ 184,547</u>
Other payables	Other related parties	\$ 550,771	\$ 512,959	\$ 519,105
	Director of the Corporation	54,645	42,426	-
	Others	<u>1,713</u>	<u>-</u>	<u>18,497</u>
		<u>\$ 607,129</u>	<u>\$ 555,385</u>	<u>\$ 537,602</u>

The outstanding payables to related parties were unsecured.

f. Others

Classified as operating and non-operating income by nature:

Account Items	Related Parties Types	For the Three Months Ended June 30		For the Six Months Ended June 30	
		2022	2021	2022	2021
Service and other revenues and other income - other	Other related parties	\$ 93,704	\$ 70,292	\$ 226,206	\$ 212,168
	The Corporation as key management of other related parties	102,737	149,964	179,564	205,722
	Others	<u>2,832</u>	<u>2,465</u>	<u>7,426</u>	<u>5,415</u>
		<u>\$ 199,273</u>	<u>\$ 222,721</u>	<u>\$ 413,196</u>	<u>\$ 423,305</u>

g. Endorsements and guarantees provided by the Corporation and its subsidiaries

Related Party Types/Name	June 30, 2022	December 31, 2021	June 30, 2021
Other related parties			
Amount endorsed	\$ -	\$ 11,748,534	\$ 24,675,644
Amount utilized	<u>-</u>	<u>(11,748,534)</u>	<u>(24,675,644)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
The Corporation as key management personnel of other related parties			
Amount endorsed	\$ 1,109,276	\$ 1,267,752	\$ 1,280,371
Amount utilized	<u>(840,669)</u>	<u>(984,444)</u>	<u>(881,396)</u>
	<u>\$ 268,607</u>	<u>\$ 283,308</u>	<u>\$ 398,975</u>
Associates			
Amount endorsed	\$ -	\$ 133,002	\$ 133,868
Amount utilized	<u>-</u>	<u>(11,648)</u>	<u>(10,906)</u>
	<u>\$ -</u>	<u>\$ 121,354</u>	<u>\$ 122,962</u>

Endorsements and guarantees above are provided to investee by the percentage of shareholdings under joint venture agreements.

h. Compensation of key management personnel

The remuneration to directors and other members of key management personnel were as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2022	2021	2022	2021
Short-term employee benefits	\$ 47,239	\$ 61,470	\$ 80,298	\$ 89,575
Post-employment benefits	<u>293</u>	<u>283</u>	<u>587</u>	<u>566</u>
	<u>\$ 47,532</u>	<u>\$ 61,753</u>	<u>\$ 80,885</u>	<u>\$ 90,141</u>

32. ASSETS PLEDGED AS COLLATERAL OR SECURITY

The Corporation and its subsidiaries' assets mortgaged or pledged as collateral for long-term borrowings, short-term borrowings and bank overdraft, performance guarantees and bankers' acceptance bills, etc. were as follows (listed based on their carrying amounts):

	June 30, 2022	December 31, 2021	June 30, 2021
Net property, plant and equipment	\$ 18,133,235	\$ 25,719,404	\$ 28,545,572
Shares (a.)	16,333,656	17,576,716	10,105,920
Time deposits	7,236,193	7,265,805	6,613,965
Pledged receivable (b.)	2,000,000	2,000,000	2,000,000
Net investment properties	1,016,664	1,058,527	1,082,435

	June 30, 2022	December 31, 2021	June 30, 2021
Demand deposits	\$ 300,000	\$ 300,000	\$ -
Right-of-use assets - land	<u>157,476</u>	<u>152,861</u>	<u>155,340</u>
	<u>\$ 45,177,224</u>	<u>\$ 54,073,313</u>	<u>\$ 48,503,232</u>

- a. As of June 30, 2022, December 31, 2021 and June 30, 2021, the Corporation pledged the shares of the subsidiary CPHC in the amount of NT\$3,820,637, NT\$3,487,591 thousand and NT\$0, and the subsidiary CPHC pledged the shares of the subsidiary ZN in the amount of NT\$7,488,749, NT\$6,835,306 thousand and NT\$0, respectively, as collateral for their long-term borrowings and financing amount. As of June 30, 2022, December 31, 2021 and June 30, 2021, shares of the Corporation which were pledged by WIC and TIC were NT\$5,024,270 thousand, NT\$7,253,819 thousand and NT\$10,105,920 thousand, respectively; the shares were recorded as treasury shares in the consolidated financial statements.
- b. In accordance with the revised agreements of build-operate-transfer contract in 2013, the subsidiary KRTC reclassified NT\$2,000,000 thousand including arbitration receivable - Kaohsiung City Government and part of the consideration of transferred assets to operating performance guarantees.

33. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant commitments and contingencies of the Corporation and its subsidiaries as of June 30, 2022 were as follows:

- a. The Corporation and its subsidiaries provided letters of credits for NT\$9.4 billion guaranteed by financial institutions for several constructions, lease contracts and payment. Guarantee notes for NT\$2.5 billion were provided to owners for purchase agreements and warranties.
- b. Unused letters of credit for importation of materials and machinery amounted to NT\$11.2 billion.
- c. Property purchase and construction contracts for NT\$18.3 billion were signed but not yet recorded.
- d. The Corporation and its subsidiaries entered into raw material purchase contracts with suppliers in Australia, Brazil, Canada, China, Japan, Philippines, Vietnam, Indonesia and domestic companies with contract terms of 1 to 5 years. Contracted annual purchases of 11,200,000 metric tons of coal, 24,300,000 metric tons of iron ore, and 3,460,000 metric tons of limestone are at prices negotiable with the counterparties. Purchase commitments as of June 30, 2022 were US\$9.6 billion (including 12,280,000 metric tons of coal, 47,980,000 metric tons of iron ore, and 2,530,000 metric tons of limestone).
- e. Refer to Table 2 for information relating to endorsements/guarantees provided.

34. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation and its subsidiaries and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
<u>June 30, 2022</u>				
Monetary foreign assets				
USD	\$ 407,564	29.7200	(USD:NTD)	\$ 12,112,787
RMB	451,015	4.4390	(RMB:NTD)	2,002,054
VND	1,265,023,692	0.00004	(VND:USD)	1,587,605
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	900,012	29.7200	(USD:NTD)	26,748,361
JPY	6,636,800	0.2182	(JPY:NTD)	1,448,150
MYR	214,178	6.4730	(MYR:NTD)	1,386,375
Associate accounted for using equity method				
USD	441,271	29.7200	(USD:NTD)	13,036,890
AUD	1,114,795	20.4500	(AUD:NTD)	22,797,552
INR	4,433,268	0.3760	(INR:NTD)	1,541,191
Monetary foreign liabilities				
VND	1,707,539,986	0.00004	(VND:USD)	2,142,963
JPY	6,019,173	0.2182	(JPY:NTD)	1,313,384
USD	517,194	29.7200	(USD:NTD)	15,371,011
USD	116,927	79.0426	(USD:INR)	3,475,066
<u>December 31, 2021</u>				
Monetary foreign assets				
USD	323,362	27.6800	(USD:NTD)	8,950,653
RMB	343,579	4.3440	(RMB:NTD)	1,492,507
VND	1,618,092,128	0.00004	(VND:USD)	1,933,620
JPY	4,285,049	0.2405	(JPY:NTD)	1,030,554
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	943,553	27.6800	(USD:NTD)	26,117,559
JPY	6,112,000	0.2405	(JPY:NTD)	1,469,936
MYR	191,128	6.3550	(MYR:NTD)	1,214,617
Associates accounted for using equity method				
USD	441,991	27.6800	(USD:NTD)	11,983,430
AUD	1,034,551	20.0800	(AUD:NTD)	20,773,791
INR	3,697,092	0.3710	(INR:NTD)	1,371,621
Monetary foreign liabilities				
JPY	6,083,808	0.2405	(JPY:NTD)	1,463,156
USD	496,865	27.6800	(USD:NTD)	13,753,231
USD	144,564	74.6092	(USD:INR)	4,001,527

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
<u>June 30, 2021</u>				
Monetary foreign assets				
USD	\$ 242,198	27.8600	(USD:NTD)	\$ 6,747,630
RMB	547,026	4.3090	(RMB:NTD)	2,357,133
VND	947,598,250	0.00004	(VND:USD)	1,132,380
JPY	4,236,413	0.2521	(JPY:NTD)	1,068,000
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	857,119	27.8600	(USD:NTD)	23,879,340
JPY	6,113,600	0.2521	(JPY:NTD)	1,541,239
MYR	285,254	6.4400	(MYR:NTD)	1,837,038
Associate accounted for using equity method				
USD	414,588	27.8600	(USD:NTD)	11,382,056
AUD	1,016,922	20.9400	(AUD:NTD)	21,294,340
INR	2,824,135	0.3747	(INR:NTD)	1,058,203
Monetary foreign liabilities				
JPY	7,851,281	0.2521	(JPY:NTD)	1,979,308
USD	493,696	27.8600	(USD:NTD)	13,754,359
USD	134,468	74.3528	(USD:INR)	3,746,268

It is impractical to disclose net foreign exchange gains and losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of each entity. Please refer to Note 25 for information relating to net foreign exchange gains and losses.

35. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions and b. investees:

- 1) Financing provided to others (Table 1)
- 2) Endorsements/guarantees provided (Table 2)
- 3) Marketable securities held (excluding investments in subsidiaries and associates) (Table 3)
- 4) Marketable securities acquired and disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
- 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (Table 5)
- 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
- 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)

- 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 7)
 - 9) Trading in derivative instruments (Note 29)
 - 10) Intercompany relationships and significant intercompany transactions (Table 8)
 - 11) Information on investees (Table 9)
- b. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 10)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices and payment terms:
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period (Table 6)
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period (Table 6)
 - c) The amount of property transactions and the amount of the resultant gains or losses (None)
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes (Table 2)
 - e) The highest balance, the end of period balance and the interest rate range, and total current period interest with respect to financing of funds (Table 1)
 - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services (None)
- d. Information of major shareholders (Table 11)

36. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided and thus these individual operating segments have been aggregated into a single operating segment in consideration of similarity of the nature of the products and production processes. Reported segments of the Corporation and its subsidiaries were as follows:

- Steel department - manufacture and sell steel products, including the Corporation, DSC, CHS, CSCM, CSVC and CSCI.
- a. Segment revenues and operating results

The following is an analysis of the Corporation and its subsidiaries' revenues and results of operations by reportable segment.

	Steel Department	Others	Adjustment and Elimination	Total
<u>For the six months ended June 30, 2022</u>				
Revenues from external customers	\$ 199,798,473	\$ 49,051,360	\$ -	\$ 248,849,833
Inter-segment revenues	<u>52,456,077</u>	<u>32,421,751</u>	<u>(84,877,828)</u>	<u>-</u>
Segment revenues	<u>\$ 252,254,550</u>	<u>\$ 81,473,111</u>	<u>\$ (84,877,828)</u>	<u>\$ 248,849,833</u>
Segment profit	\$ 21,642,657	\$ 5,583,375	\$ (986,367)	\$ 26,239,665
Interest income	70,457	78,762	(21,850)	127,369
Financial costs	(669,350)	(317,497)	71,906	(914,941)
Share of the profit of associates	9,705,372	1,963,856	(10,800,113)	869,115
Other non-operating income and expenses	<u>1,194,982</u>	<u>1,371,295</u>	<u>14,544</u>	<u>2,580,821</u>
Profit before income tax	31,944,118	8,679,791	(11,721,880)	28,902,029
Income tax	<u>5,219,521</u>	<u>1,060,511</u>	<u>(114,819)</u>	<u>6,165,213</u>
Net profit for the period	<u>\$ 26,724,597</u>	<u>\$ 7,619,280</u>	<u>\$ (11,607,061)</u>	<u>\$ 22,736,816</u>
<u>For the six months ended June 30, 2021</u>				
Revenues from external customers	\$ 171,901,703	\$ 41,367,921	\$ -	\$ 213,269,624
Inter-segment revenues	<u>46,300,606</u>	<u>26,554,607</u>	<u>(72,855,213)</u>	<u>-</u>
Segment revenues	<u>\$ 218,202,309</u>	<u>\$ 67,922,528</u>	<u>\$ (72,855,213)</u>	<u>\$ 213,269,624</u>
Segment profit	\$ 30,414,857	\$ 4,766,333	\$ (1,934,037)	\$ 33,247,153
Interest income	61,045	77,874	(19,107)	119,812
Financial costs	(719,415)	(282,056)	70,810	(930,661)
Share of the profit of associates	13,540,528	1,744,648	(14,906,797)	378,379
Other non-operating income and expenses	<u>221,044</u>	<u>1,558,853</u>	<u>606,791</u>	<u>2,386,688</u>
Profit before income tax	43,518,059	7,865,652	(16,182,340)	35,201,371
Income tax	<u>5,724,813</u>	<u>789,106</u>	<u>(217,358)</u>	<u>6,296,561</u>
Net profit for the period	<u>\$ 37,793,246</u>	<u>\$ 7,076,546</u>	<u>\$ (15,964,982)</u>	<u>\$ 28,904,810</u>

Inter-segment revenues were accounted for according to market price or cost-plus pricing.

Segment profit represented the profit from operations earned by each segment and was the measure reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance.

b. Segment total assets and liabilities

	June 30, 2022	December 31, 2021	June 30, 2021
<u>Segment assets</u>			
Steel department	\$ 781,409,091	\$ 740,152,869	\$ 701,027,575
Others	261,039,858	260,614,463	253,817,222

	June 30, 2022	December 31, 2021	June 30, 2021
Adjustment and elimination	<u>\$ (320,052,525)</u>	<u>\$ (312,772,363)</u>	<u>\$ (298,179,738)</u>
Consolidated total assets	<u>\$ 722,396,424</u>	<u>\$ 687,994,969</u>	<u>\$ 656,665,059</u>
<u>Segment liabilities</u>			
Steel department	\$ 313,767,567	\$ 234,165,024	\$ 244,619,428
Others	102,040,647	97,784,443	101,784,193
Adjustment and elimination	<u>(53,511,690)</u>	<u>(30,909,518)</u>	<u>(36,016,569)</u>
Consolidated total liabilities	<u>\$ 362,296,524</u>	<u>\$ 301,039,949</u>	<u>\$ 310,387,052</u>

TABLE 1

CHINA STEEL CORPORATION AND SUBSIDIARIES

**FINANCING PROVIDED TO OTHERS
FOR THE PERIOD ENDED JUNE 30, 2022**

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Financing Company	Counter-party	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 1)	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Amount Limits	Note
													Item	Value			
0	China Steel Corporation	Dragon Steel Corporation	Other receivables	Yes	600,000	-	-	N/A	2	-	Operating capital	-	-	-	32,251,865	64,503,731	Note2
0	China Steel Corporation	Sing Da Marine Structure Corporation	Other receivables	Yes	2,500,000	2,500,000	1,400,000	0.35%-0.74%	2	-	Operating capital	-	-	-	32,251,865	64,503,731	Note2
0	China Steel Corporation	China Steel Resources Corporation	Other receivables	Yes	1,050,000	1,050,000	916,000	0.45%-0.83%	2	-	Operating capital	-	-	-	32,251,865	64,503,731	Note2
0	China Steel Corporation	C.S.Aluminium Corporation	Other receivables	Yes	5,200,000	4,800,000	3,200,000	0.36%-0.83%	2	-	Operating capital	-	-	-	32,251,865	64,503,731	Note2
0	China Steel Corporation	Kaohsiung Rapid Transit Corporation	Other receivables	Yes	1,300,000	1,300,000	1,100,000	0.36%-0.73%	2	-	Operating capital	-	-	-	32,251,865	64,503,731	Note2
0	China Steel Corporation	Chung Hung Steel Corporation	Other receivables	Yes	2,400,000	2,200,000	-	N/A	2	-	Operating capital	-	-	-	32,251,865	64,503,731	Note2
1	United Steel Investment Pte Ltd	Chungkang Steel Structure (Cambodia) Co., Ltd.	Other receivables	Yes	17,252	-	-	5.80%	2	-	Operating capital	-	-	-	50,000	53,664	Note3
2	Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Other receivables	Yes	74,300	74,300	74,300	1.00%	2	-	Operating capital	-	-	-	335,555	503,333	Note4
3	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	Other receivables	Yes	108,415	106,802	98,990	2.78%-2.80%	2	-	Operating capital	-	-	-	349,489	465,986	Note5
4	C.S.Aluminium Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd.	Other receivables	Yes	534,960	534,960	-	N/A	2	-	Repayments of bank borrowings	-	-	-	886,509	1,773,019	Note6
5	China Prosperity Development Corporation	China Steel Corporation	Other receivables	Yes	1,600,000	1,600,000	1,600,000	0.37%-0.75%	2	-	Operating capital	-	-	-	2,379,473	2,379,473	Note7
6	China Steel Security Corporation	China Steel Corporation	Other receivables	Yes	50,000	50,000	50,000	0.35%-0.72%	2	-	Operating capital	-	-	-	125,346	167,129	Note8
7	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Other receivables	Yes	59,440	59,440	-	N/A	2	-	Operating capital	-	-	-	190,235	380,471	Note9
8	Dragon Steel Corporation	China Steel Corporation	Other receivables	Yes	2,000,000	2,000,000	2,000,000	0.40%-0.75%	2	-	Operating capital	-	-	-	10,504,522	21,009,045	Note10
9	China Steel Machinery Corporation	China Steel Corporation	Other receivables	Yes	600,000	600,000	-	N/A	2	-	Operating capital	-	-	-	764,896	764,896	Note11
10	China Steel Express Corporation	CSE Transport Corporation	Other receivables	Yes	297,200	297,200	-	N/A	2	-	Operating capital	-	-	-	1,227,576	2,455,152	Note12

Note 1: The nature for financing is as follows:

- 1) Business relationship
- 2) The need for short-term financing

- Note 2: According to “The Process of Financing Others” established by the Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of the Corporation, respectively.
- Note 3: According to “The Process of Financing Others” established by United Steel Investment Pte Ltd., the total available amount for lending to others shall not exceed 40% of the net worth of the company; for short-term financing needs, the total amount for lending to a company shall not exceed NT\$50,000 thousand; however, its wholly-owned subsidiary is free from these limits. Except for the aforementioned, the total available amount for lending to others shall not exceed 40% of the net worth of United Steel Investment Pte Ltd.
- Note 4: According to “The Process of Financing Others” established by Ever Wealthy International Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 30% and 20% of the net worth of Ever Wealthy International Corporation, respectively; the financing limit amount for parent company shall not exceed 30% of the net worth of the company.
- Note 5: According to “The Process of Financing Others” established by Thintech Materials Technology Co., Ltd., the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of Thintech Materials Technology Co., Ltd., respectively.
- Note 6: According to “The Process of Financing Others” established by C.S.Aluminium Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of C.S.Aluminium Corporation, respectively.
- Note 7: According to “The Process of Financing Others” established by China Prosperity Development Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Prosperity Development Corporation.
- Note 8: According to “The Process of Financing Others” established by China Steel Security Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of China Steel Security Corporation, respectively.
- Note 9: According to “The Process of Financing Others” established by Betacera Inc., the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of Betacera Inc., respectively.
- Note 10: According to “The Process of Financing Others” established by Dragon Steel Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of Dragon Steel Corporation, respectively.
- Note 11: According to “The Process of Financing Others” established by China Steel Machinery Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Machinery Corporation.
- Note 12: According to “The Process of Financing Others” established by China Steel Express Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of China Steel Express Corporation, respectively.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE PERIOD ENDED JUNE 30, 2022**

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

NO.	Endorsement/Guarantee Provider	Endorsee/Guarantee		Limits on Endorsement/Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/Guarantee to Net Equity per Latest Financial Statements (%)	Maximum Endorsement/Guarantee Amount Allowable	Guarantee Provided by Parent Company	Guarantee Provided by Subsidiary	Guarantee Provided to Subsidiaries in Mainland China	Note
		Name	Nature of Relationship (Note 1)											
0	China Steel Corporation	China Steel Power Corporation	2	96,755,597	9,736,210	7,156,210	2,734,983	3,820,637	2	129,007,463	Y	N	N	Notes 2 and 4
0	China Steel Corporation	Formosa Ha Tinh (Cayman) Limited	6	96,755,597	10,387,177	-	-	-	-	129,007,463	N	N	N	Note 4
0	China Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	6	96,755,597	1,323,204	1,109,276	840,669	-	-	129,007,463	N	N	N	Note 4
1	China Steel Structure Co., Ltd.	Chungkang Steel Structure (Cambodia) Co., Ltd.	6	1,632,121	141,628	-	-	-	-	9,303,092	N	N	N	Note 5
2	United Steel Engineering & Construction Corporation	China Steel Structure Co., Ltd.	3	20,727,479	71,300	71,300	71,300	-	5	20,727,479	N	N	N	Notes 3 and 6
3	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	2	465,986	252,620	252,620	48,842	-	22	465,986	N	N	Y	Note 7
4	InfoChamp Systems Corporation	Wuhan InfoChamp I.T. Co., Ltd.	2	238,056	48,146	47,430	47,430	-	6	396,760	N	N	Y	Note 8
4	InfoChamp Systems Corporation	Tang Steel International Engineering Technology Corp.	5	238,056	42,061	41,436	41,436	-	5	396,760	N	N	Y	Note 8
5	Wuhan InfoChamp I.T. Co., Ltd.	InfoChamp Systems Corporation	3	142,809	41,552	40,934	40,934	-	143	171,371	N	N	N	Note 9
5	Wuhan InfoChamp I.T. Co., Ltd.	Tang Steel International Engineering Technology Corp.	5	142,809	42,061	41,436	41,436	-	145	171,371	N	N	Y	Note 9
6	China Steel Express Corporation	CSE Transport Corporation	2	3,682,728	2,515,720	2,515,720	1,010,480	-	20	4,910,304	N	N	N	Note 10
7	China Steel Power Holding Corporation	China Steel Power Corporation	2	34,192,064	7,393,000	7,393,000	4,848,697	7,488,749	108	34,192,064	N	N	N	Note 11

Note 1: Relationships between the endorser/guarantor and the party being endorsed/guaranteed are as follows:

- 1) A company that the Corporation has business relationship with.
- 2) The Corporation owns directly or indirectly over 50% ownership of the investee company.
- 3) The company that owns directly or indirectly hold over 50% ownership of the Corporation.
- 4) In between companies that were held over 90% of voting shares directly or indirectly by an entity.
- 5) The Corporation is required to provide guarantees or endorsements for the construction project based on the construction contract.
- 6) Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.
- 7) According to Consumer Protection Act, companies in the same industry enter into collateral performance guarantees for pre-construction home sales agreements.

Note 2: Endorsements and guarantees provided by the Corporation to its subsidiaries.

- Note 3: Performance guarantee regarding the construction contract.
- Note 4: According to “The Process of making endorsements/quadrants” established by the Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of the Corporation, respectively.
- Note 5: According to “The Process of making endorsements/quadrants” established by China Steel Structure Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed one third and 190% of the net worth of China Steel Structure Co., Ltd. However, the ceilings on the amounts to United Steel Engineering & Consumption Corporation shall not exceed 190% of the net worth of China Steel Structure Co., Ltd.
- Note 6: According to “The Process of making endorsements/quadrants” established by United Steel Engineering & Construction Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed one third and 1500% of the net worth of United Steel Engineering & Construction Corporation. However, the ceilings on the amounts to China Steel Structure Co., Ltd. shall not exceed 1500% of the net worth of United Steel Engineering & Construction Corporation.
- Note 7: According to “The Process of making endorsements/quadrants” established by Thintech Materials Technology Co., Ltd., both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of Thintech Materials Technology Co., Ltd..
- Note 8: According to “The Process of making endorsements/quadrants” established by InfoChamp Systems Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 50% of the net worth of InfoChamp Systems Corporation, respectively.
- Note 9: According to “The Process of making endorsements/quadrants” established by Wuhan InfoChamp I.T. Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% and 600% of the net worth of Wuhan InfoChamp I.T. Co., Ltd., respectively.
- Note 10: According to “The Process of making endorsements/quadrants” established by China Steel Express Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of China Steel Express Corporation, respectively.
- Note 11: According to “The Process of making endorsements/quadrants” established by China Steel Power Holding Corporation, both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% of the net worth of China Steel Power Holding Corporation.

CHINA STEEL CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

JUNE 30, 2022

(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	Taiwan High Speed Rail Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	242,148,000	6,792,251	4	6,792,251	
China Steel Corporation	Common stock	Maruichi Steel Tube Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	1,251,595	2	1,251,595	
China Steel Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	29,860,691	943,598	9	943,598	
China Steel Corporation	Common stock	O-Bank Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,847,695	903,475	3	903,475	
China Steel Corporation	Common stock	CSN Mineracao S. A.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	22,366,860	489,716	-	489,716	
China Steel Corporation	Common stock	RECHI PRECISION CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	23,002,022	388,734	5	388,734	
China Steel Corporation	Common stock	Yodogawa Steel Works, Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	400,000	196,555	1	196,555	
China Steel Corporation	Common stock	CSBC Corporation, Taiwan	No relation	Financial assets at fair value through other comprehensive income - noncurrent	7,751,346	138,749	1	138,749	
China Steel Corporation	Common stock	Formosa Ha Tinh (Cayman) Limited	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,111,418,177	26,094,765	20	26,094,765	
China Steel Corporation	Common stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	207,290,000	1,089,666	19	1,089,666	
China Steel Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	54,000,000	711,504	5	711,504	
China Steel Corporation	Common stock	DB Metal Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	23,324	1	23,324	
China Steel Corporation	Common stock	Taiwan International Windpower Training Corporation Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	15,164	15	15,164	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	CDIB BioScience Ventures I, Inc.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,063,534	5,647	5	5,647	
China Steel Corporation	Common stock	PHALANX BIOTECH GROUP, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	332,881	2,879	1	2,879	
China Steel Corporation	Preferred stock	East Asia United Steel Corporation (A)	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	3,333	666,055	10	666,055	
China Steel Corporation	Preferred stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	56,443,634	296,709	19	296,709	
Chung Hung Steel Corporation	Common stock	Shouh Hwang Enterprise Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	730,000	-	15	-	
Chung Hung Steel Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	33,109,239	941,958	-	941,958	
Chung Hung Steel Corporation	Common stock	TAIWAN VES-POWER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	134,167	52,426	2	52,426	
Chung Hung Steel Corporation	Common stock	PACIFIC HARBOUR STEVEDORING CORP.	The held company as its supervisor	Financial assets at fair value through other comprehensive income - noncurrent	250,000	6,118	5	6,118	
Hung Kao Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,003,980	28,562	-	28,562	
China Steel Chemical Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,556,915	72,744	-	72,744	
China Steel Chemical Corporation	Preferred stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	229,000	11,656	-	11,656	
China Steel Chemical Corporation	Mutual fund	Cathay US ESG Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,501,399	13,663	-	13,663	
China Steel Chemical Corporation	Mutual fund	PineBridge ESG Quantitative Global Equity Fund A (USD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	50,000	12,720	-	12,720	
China Steel Chemical Corporation	Mutual fund	JPMorgan Funds - Global Healthcare Fund - JPM Global Healthcare A (acc) - USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	855	11,541	-	11,541	
China Steel Chemical Corporation	Mutual fund	Taishin China Policy Trends Fund A USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	52,974	11,168	-	11,168	
China Steel Chemical Corporation	Mutual fund	Cathay US Multi-Income Balanced Fund A USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,427,115	14,268	-	14,268	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Chemical Corporation	Mutual fund	Taishin US Enhanced High Yield Bond Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	42,951	10,994	-	10,994	
China Steel Chemical Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	626,975	10,041	-	10,041	
China Steel Chemical Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	592,315	10,008	-	10,008	
China Steel Chemical Corporation	Mutual fund	Taishin North American Income Trust Fund TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	333,333	8,710	-	8,710	
China Steel Chemical Corporation	Convertible bond	SOFTBK 4 5/8 07/06/28	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	11,687	-	11,687	
China Steel Chemical Corporation	Convertible bond	STANLN 4.3 PERP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	10,953	-	10,953	
China Steel Chemical Corporation	Convertible bond	INTNED 4 1/4 PERP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	10,233	-	10,233	
China Steel Chemical Corporation	Convertible bond	MEX 3 3/4 04/19/71	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	9,319	-	9,319	
China Steel Chemical Corporation	Convertible bond	STANLN 4.3 02/19/27	No relation	Financial assets at fair value through other comprehensive income - current	5,000	14,561	-	14,561	
Ever Wealthy International Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	400,057	13,542	-	13,542	
Ever Wealthy International Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	257,000	9,072	-	9,072	
Ever Wealthy International Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	95,748	4,874	-	4,874	
Ever Wealthy International Corporation	Common stock	TAISHIN FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	219,521	3,578	-	3,578	
Ever Wealthy International Corporation	Common stock	Nishoku Technology Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	24,400	1,713	-	1,713	
Ever Wealthy International Corporation	Common stock	TAICHUNG COMMERCIAL BANK CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	113,965	1,544	-	1,544	
Ever Wealthy International Corporation	Common stock	China Steel Chemical Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,753,537	553,787	-	553,787	
Ever Wealthy International Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	4,226,265	120,238	-	120,238	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,540,000	52,320	4	52,320	
Ever Wealthy International Corporation	Common stock	National Kaohsiung First University of Science and Technology Investment Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	300,000	2,367	9	2,367	
Ever Wealthy International Corporation	Common stock	TCC RECYCLE ENERGY TECHNOLOGY COMPANY	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	194,679	1,845	-	1,845	
Ever Wealthy International Corporation	Common stock	Harbinger Venture III Capital Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,000	20	1	20	
Ever Wealthy International Corporation	Common stock	Asia Hepato Gene CO.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	133,300	-	2	-	
Ever Wealthy International Corporation	Common stock	JU-KAO ENGINEERING CO., LTD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,961,493	27,577	7	27,577	
Ever Wealthy International Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	31,000	1	31,000	
Ever Wealthy International Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	800,000	46,384	-	46,384	
Ever Wealthy International Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Ltd. Preferred Shares C	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	175,000	10,377	-	10,377	
Ever Wealthy International Corporation	Preferred stock	TAISHIN FINANCIAL HOLDING CO., LTD. Class E Preferred Shares II	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	164,139	8,469	-	8,469	
Ever Wealthy International Corporation	Preferred stock	Cathay Financial Holding Co., Ltd. (B)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,540	785	-	785	
Ever Wealthy International Corporation	Mutual fund	Cathay High Dividend Taiwan Equity Fund A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	15,450	-	15,450	
Ever Wealthy International Corporation	Mutual fund	Taishin 2000 High Technology Equity Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	173,761	8,344	-	8,344	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Taiwan Sustainable Growth and Dividend Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,475	-	4,475	
Ever Wealthy International Corporation	Mutual fund	UPAMC All WeatherFund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	24,690	4,127	-	4,127	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	Taishin ESG Global Environmental Growth Equity Fund-TWD-A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,520,248	18,952	-	18,952	
Ever Wealthy International Corporation	Mutual fund	FSITC Global Utilities and Infrastructure Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,135,072	15,130	-	15,130	
Ever Wealthy International Corporation	Mutual fund	JPMorgan (Taiwan) Global Growth Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	973,403	13,764	-	13,764	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Global Smart Car Fund (TWD A)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,017,113	13,375	-	13,375	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Vietnam Opportunity Fund (NTD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	8,800	-	8,800	
Ever Wealthy International Corporation	Mutual fund	UPAMC Global AIoT Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,947	8,251	-	8,251	
Ever Wealthy International Corporation	Mutual fund	FSITC Gbl Artificl Intlgnce Fd TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	355,619	4,634	-	4,634	
Ever Wealthy International Corporation	Mutual fund	FSITC Global AI Robotics and Smart Auto TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	254,842	3,731	-	3,731	
Ever Wealthy International Corporation	Mutual fund	KGI Global Trend Fund - TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	3,725	-	3,725	
Ever Wealthy International Corporation	Mutual fund	FSITC Global Video Gaming & eSports Fund - TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	400,000	3,712	-	3,712	
Ever Wealthy International Corporation	Mutual fund	Yuanta Global Agribusiness Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	142,857	2,961	-	2,961	
Ever Wealthy International Corporation	Mutual fund	KGI Cloud Force Fund USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,228	2,656	-	2,656	
Ever Wealthy International Corporation	Mutual fund	Taishin High Dividend Yield Balanced Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	199,089	9,166	-	9,166	
Ever Wealthy International Corporation	Mutual fund	Prudential Financial Balanced Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	70,755	2,910	-	2,910	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Upstream Fund A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	107,181	5,416	-	5,416	
Ever Wealthy International Corporation	Mutual fund	PGIM USD High Yield Bond Fund - TWD (A)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,462	-	4,462	
Ever Wealthy International Corporation	Mutual fund	KGI Taiwan Premium Assets Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,373,084	26,791	-	26,791	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	KGI Next Generation Multi-Asset Fund - TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,935	-	4,935	
Ever Wealthy International Corporation	Mutual fund	Taishin North American Income Trust Fund TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	930,080	24,303	-	24,303	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Long-Term Care REITS Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	8,720	-	8,720	
Ever Wealthy International Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	743,564	11,908	-	11,908	
Ever Wealthy International Corporation	Mutual fund	Yuanta De - Bao Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	599,104	7,279	-	7,279	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Rising Dragon Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,990	-	4,990	
Ever Wealthy International Corporation	Mutual fund	PGIM Jennison Global Equity Opportunities Fund USD T Accumulation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,056	3,987	-	3,987	
Ever Wealthy International Corporation	Corporate bond	CNH Bond Offering by ITNL Offshore Pte Limited	No relation	Financial assets at amortized cost - noncurrent	30,000	3,995	-	3,995	
China Ecotek Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,983,000	131,917	2	131,917	
China Ecotek Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	254,000	10,863	1	10,863	
China Ecotek Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	784,000	16,100	6	16,100	
China Ecotek Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	440,000	14,949	1	14,949	
China Ecotek Corporation	Common stock	ECOTEK INDUSTRIAL AQUACULTURE CORP.	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	74,681	600	19	600	
China Ecotek Corporation	Common stock	HSIN YU ENERGY DEVELOPMENT CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	391,249	-	-	-	
China Ecotek Corporation	Common stock	Asia Pacific Energy Development Co., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,212,590	112,045	11	112,045	
China Steel Structure Co., Ltd.	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	6,936,878	197,354	-	197,354	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
United Steel Engineering & Construction Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	3,745,446	106,558	-	106,558	
CHC Resources Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	9,201,806	261,791	-	261,791	
CHC Resources Corporation	Common stock	Feng Sheng Enterprise Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	932,053	15,628	2	15,628	
Union Steel Development Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	423,849	12,059	-	12,059	
Union Steel Development Corporation	Certificate of entitlement	Shanghai Bao Shun Steel Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	17,342	19	17,342	
China Steel Security Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,349,975	66,857	-	66,857	
China Steel Security Corporation	Common stock	Taiwan Secom Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,223	226	-	226	
China Steel Security Corporation	Common stock	Taiwan Shin Kong Security Corporation	No relation	Financial assets at fair value through other comprehensive income - current	3,614	144	-	144	
China Steel Security Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,123,814	15,012	-	15,012	
China Steel Security Corporation	Mutual fund	Franklin Templeton Sinoam Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,911,720	20,016	-	20,016	
China Steel Security Corporation	Mutual fund	Yuanta De- Bao Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,235,717	15,013	-	15,013	
China Steel Management Consulting Corporation	Mutual fund	Capital Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	348,056	5,681	-	5,681	
China Prosperity Development Corporation	Common stock	HUA NAN FINANCIAL HOLDINGS CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	4,899,912	110,738	-	110,738	
China Prosperity Development Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	952,979	27,112	-	27,112	
China Prosperity Development Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	463,457	16,360	-	16,360	
China Prosperity Development Corporation	Common stock	Taiwan Cooperative Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	241,083	6,473	-	6,473	
China Prosperity Development Corporation	Common stock	iPASS Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,528,218	20,024	2	20,024	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Prosperity Development Corporation	Common stock	QUN XIN PROPERITES CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - current	2,400,000	14,856	8	14,856	
China Prosperity Development Corporation	Common stock	HI SCENE WORLD ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	386,535	3,865	-	3,865	
China Prosperity Development Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,765,660	41,514	-	41,514	
HIMAG Magnetic Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	325,505	9,261	-	9,261	
HIMAG Magnetic Corporation	Common stock	Superrite Electronics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	600,000	9,351	2	9,351	
Eminent Venture Capital Corporation	Common stock	SYNMOSA BIOPHARMA CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	536,235	17,723	-	17,723	
Eminent Venture Capital Corporation	Common stock	Asia Best Healthcare Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	4,530	23,457	1	23,457	
Eminent Venture Capital Corporation	Common stock	StemCyte International, Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,080,647	13,200	1	13,200	
Eminent Venture Capital Corporation	Common stock	Cellerant Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	43,900	-	-	-	
Eminent Venture Capital Corporation	Common stock	Aerami Therapeutis Holdings, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	166,394	-	1	-	
Eminent Venture Capital Corporation	Common stock	HOLY STONE HEALTHCARE CO.,LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	103,000	1,681	-	1,681	
Eminent Venture Capital Corporation	Preferred stock	Nereus Pharmaceuticals, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,895,531	7,267	-	7,267	
Eminent Venture Capital Corporation	Preferred stock	Bayhill Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,404,494	-	2	-	
Eminent Venture Capital Corporation	Preferred stock	AndroScience Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,111,111	-	7	-	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminent Venture Capital Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,031,259	75,522	-	75,522	
Eminent Venture Capital Corporation	Mutual fund	Franklin Templeton Sinoam Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,640,122	17,172	-	17,172	
InfoChamp Systems Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	3,834,338	109,087	-	109,087	
InfoChamp Systems Corporation	Common stock	Lion Corporation Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	58	-	-	-	
InfoChamp Systems Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	66,240	-	66,240	
InfoChamp Systems Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,828,188	30,334	4	30,334	
InfoChamp Systems Corporation	Common stock	TRICORNTECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	726,885	7,808	2	7,808	
InfoChamp Systems Corporation	Common stock	GEMINI OPEN CLOUD COMPUTING INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	889,571	-	5	-	
InfoChamp Systems Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,502,816	40,081	-	40,081	
InfoChamp Systems Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,668,766	40,060	-	40,060	
InfoChamp Systems Corporation	Mutual fund	JPMorgan (Taiwan) Taiwan First Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,627,707	40,005	-	40,005	
InfoChamp Systems Corporation	Mutual fund	FSITC Global Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	166,440	30,038	-	30,038	
InfoChamp Systems Corporation	Mutual fund	Yuanta De-Li Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,308,541	20,025	-	20,025	
InfoChamp Systems Corporation	Mutual fund	FSITC Taiwan Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,584,931	40,057	-	40,057	
Kaohsiung Rapid Transit Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	9,912,843	78,548	9	78,548	
Dragon Steel Corporation	Common stock	Union Optronics Corp.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,895	-	-	-	
C.S.Aluminium Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,431,944	126,089	-	126,089	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Express Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	8,801,555	250,404	-	250,404	Note 1
China Steel Express Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,240,000	42,690	-	42,690	
China Steel Express Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	1,352	1	1,352	
Transglory Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	256,765,331	7,304,974	2	7,304,974	
Gains Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	21,829,242	767,298	-	767,298	
Gains Investment Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	9,485,000	321,067	-	321,067	
Gains Investment Corporation	Common stock	TRANSCOM, INC.	No relation	Financial assets at fair value through other comprehensive income - current	990,638	129,278	-	129,278	
Gains Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,431,620	109,909	-	109,909	
Gains Investment Corporation	Common stock	ULTRA CHIP, INC.	No relation	Financial assets at fair value through other comprehensive income - current	750,430	101,683	-	101,683	
Gains Investment Corporation	Common stock	FUSHENG PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	513,000	97,983	-	97,983	
Gains Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,975,000	86,406	-	86,406	
Gains Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	877,610	73,807	-	73,807	
Gains Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	629,000	73,279	-	73,279	
Gains Investment Corporation	Common stock	HOTAI FINANCE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	692,000	69,546	-	69,546	
Gains Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	1,212,257	67,765	-	67,765	
Gains Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	136,000	64,736	-	64,736	
Gains Investment Corporation	Common stock	Capital Futures Corporation	No relation	Financial assets at fair value through other comprehensive income - current	1,726,000	62,826	-	62,826	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	789,287	57,460	-	57,460	
Gains Investment Corporation	Common stock	LUXNET CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	2,339,969	52,883	-	52,883	
Gains Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,012,000	49,942	-	49,942	
Gains Investment Corporation	Common stock	San Neng Group Holdings Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,035,000	48,645	-	48,645	
Gains Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	772,032	44,932	-	44,932	
Gains Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	969,000	37,452	-	37,452	
Gains Investment Corporation	Common stock	BRIGHTEK OPTOELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,137,000	35,588	-	35,588	
Gains Investment Corporation	Common stock	Yonggu Group Inc.	No relation	Financial assets at fair value through other comprehensive income - current	588,319	31,946	-	31,946	
Gains Investment Corporation	Common stock	BORA PHARMACEUTICALS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	113,000	30,058	-	30,058	
Gains Investment Corporation	Common stock	GREENFILTEC LTD.	No relation	Financial assets at fair value through other comprehensive income - current	290,000	29,000	-	29,000	
Gains Investment Corporation	Common stock	SHEH FUNG SCREWS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	640,159	27,879	-	27,879	
Gains Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	614,997	27,521	-	27,521	
Gains Investment Corporation	Common stock	FORMOSA ADVANCED TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	684,000	27,086	-	27,086	
Gains Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	180,000	26,280	-	26,280	
Gains Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	500,000	25,950	-	25,950	
Gains Investment Corporation	Common stock	ARCADYAN TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	194,000	23,280	-	23,280	
Gains Investment Corporation	Common stock	TAIWAN CHELIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	407,000	22,996	-	22,996	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	HERAN CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	217,000	21,613	-	21,613	
Gains Investment Corporation	Common stock	LINTES TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	140,177	19,765	-	19,765	
Gains Investment Corporation	Common stock	ZHEN YU HARDWARE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	181,000	19,548	-	19,548	
Gains Investment Corporation	Common stock	GSD Technologies Co., Ltd. Taiwan Branch (Cayman Islands)	No relation	Financial assets at fair value through other comprehensive income - current	306,453	18,847	-	18,847	
Gains Investment Corporation	Common stock	TAIWAN HON CHUAN ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	242,000	18,416	-	18,416	
Gains Investment Corporation	Common stock	UNICTRON TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	210,000	18,228	-	18,228	
Gains Investment Corporation	Common stock	LONGWELL COMPANY	No relation	Financial assets at fair value through other comprehensive income - current	334,000	17,034	-	17,034	
Gains Investment Corporation	Common stock	EVERGREEN STEEL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	280,000	16,884	-	16,884	
Gains Investment Corporation	Common stock	ADVANCED INTERNATIONAL MULTITECH CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	200,000	15,460	-	15,460	
Gains Investment Corporation	Common stock	ARDENTEC CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	420,000	15,078	-	15,078	
Gains Investment Corporation	Common stock	WENDELL INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	155,000	14,291	-	14,291	
Gains Investment Corporation	Common stock	AMIDA TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	197,000	13,987	-	13,987	
Gains Investment Corporation	Common stock	SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	250,000	13,300	-	13,300	
Gains Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	150,220	12,679	-	12,679	
Gains Investment Corporation	Common stock	PEGAVISION CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	30,000	12,540	-	12,540	
Gains Investment Corporation	Common stock	SUPREME ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	277,000	11,648	-	11,648	
Gains Investment Corporation	Common stock	ZENG HSING INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	75,000	10,425	-	10,425	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	TAIWAN PRINTED CIRCUIT BOARD TECHVEST CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	253,000	9,665	-	9,665	
Gains Investment Corporation	Common stock	ASROCK INC.	No relation	Financial assets at fair value through other comprehensive income - current	83,000	9,047	-	9,047	
Gains Investment Corporation	Common stock	BRILLIAN NETWORK & AUTOMATION INTEGRATED SYSTEM CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	77,000	9,009	-	9,009	
Gains Investment Corporation	Common stock	KWONG LUNG ENTERPRISE CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	190,000	8,170	-	8,170	
Gains Investment Corporation	Common stock	ACTER GROUP CORPORATION LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	47,000	8,108	-	8,108	
Gains Investment Corporation	Common stock	CHUNG-HSIN ELECTRIC & MACHINERY MFG. CORP.	No relation	Financial assets at fair value through other comprehensive income - current	140,000	7,714	-	7,714	
Gains Investment Corporation	Common stock	CHIEN SHING HARBOUR SERVICE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	197,063	7,449	-	7,449	
Gains Investment Corporation	Common stock	ISHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	173,000	7,404	-	7,404	
Gains Investment Corporation	Common stock	MOSA INDUSTRIAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	188,000	5,518	-	5,518	
Gains Investment Corporation	Common stock	Weblink International Inc.	No relation	Financial assets at fair value through other comprehensive income - current	122,000	5,014	-	5,014	
Gains Investment Corporation	Common stock	HIGHLIGHT TECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	90,000	4,109	-	4,109	
Gains Investment Corporation	Common stock	HARMONY ELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	96,000	4,046	-	4,046	
Gains Investment Corporation	Common stock	ELITE SEMICONDUCTOR MICROELECTRONICS TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	40,000	3,552	-	3,552	
Gains Investment Corporation	Common stock	ADIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	70,000	2,737	-	2,737	
Gains Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	10,000	2,230	-	2,230	
Gains Investment Corporation	Common stock	MetaTech (AP) Inc.	No relation	Financial assets at fair value through other comprehensive income - current	43,000	1,974	-	1,974	
Gains Investment Corporation	Common stock	Sincere Security Corp. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	30,000	1,575	-	1,575	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	EMERGING DISPLAY TECHNOLOGIES CORP.	No relation	Financial assets at fair value through other comprehensive income - current	71,000	1,487	-	1,487	
Gains Investment Corporation	Common stock	ARGOSY RESEARCH INC.	No relation	Financial assets at fair value through other comprehensive income - current	19,000	1,315	-	1,315	
Gains Investment Corporation	Common stock	Rentian Technology Holdings Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	18,350	-	-	-	
Gains Investment Corporation	Common stock	GEMINI OPEN CLOUD COMPUTING INC.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	889,571	-	5	-	
Gains Investment Corporation	Common stock	AltruBio Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	500,000	-	-	-	
Gains Investment Corporation	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,678,788	-	10	-	
Gains Investment Corporation	Common stock	KING POINT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,500,000	110,232	9	110,232	
Gains Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,500,000	77,500	1	77,500	
Gains Investment Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,980,000	67,268	5	67,268	
Gains Investment Corporation	Common stock	Chien Tung Harbour Service Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	50,000	10	50,000	
Gains Investment Corporation	Common stock	Innotech Logistics Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,000,000	50,000	10	50,000	
Gains Investment Corporation	Common stock	GE TECHNOLOGY INC.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	700,000	48,300	6	48,300	
Gains Investment Corporation	Common stock	Poju International Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,263,000	48,055	5	48,055	
Gains Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,444,996	45,550	5	45,550	
Gains Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	42,075	9	42,075	
Gains Investment Corporation	Common stock	CDIB & Partners Investment Holding Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,160,000	28,460	-	28,460	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	Lianyou Metals Co., Ltd	No relation	Financial assets at fair value through other comprehensive income - noncurrent	462,920	26,080	3	26,080	
Gains Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,120,000	23,000	8	23,000	
Gains Investment Corporation	Common stock	GREENWAY ENVIRONMENTAL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,750,000	20,344	10	20,344	
Gains Investment Corporation	Common stock	YONGDA FOOD TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,413,500	13,623	5	13,623	
Gains Investment Corporation	Common stock	MITAGRI CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,500,000	12,848	15	12,848	
Gains Investment Corporation	Common stock	ULTRADISPLAY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,446,891	10,758	9	10,758	
Gains Investment Corporation	Common stock	T-Car Inc.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	10,090	2	10,090	
Gains Investment Corporation	Common stock	MUTUAL-PAK TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,300,000	5,941	8	5,941	
Gains Investment Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	1,352	1	1,352	
Gains Investment Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,970,000	197,727	3	197,727	
Gains Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,260,000	72,616	5	72,616	
Gains Investment Corporation	Common stock	EVERGREEN AVIATION TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,200,000	69,850	-	69,850	
Gains Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,050,000	44,906	4	44,906	
Gains Investment Corporation	Common stock	Ping Ho Environmental Technology Company Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	740,650	40,647	3	40,647	
Gains Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	38,216	6	38,216	
Gains Investment Corporation	Common stock	ENIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,147,820	37,511	2	37,511	
Gains Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	37,072	5	37,072	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	606,000	35,833	1	35,833	
Gains Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,786,234	34,482	1	34,482	
Gains Investment Corporation	Common stock	NORBEL BABY CO.,LTD	No relation	Financial assets at fair value through other comprehensive income - noncurrent	200,000	25,062	1	25,062	
Gains Investment Corporation	Common stock	FEMCO STEEL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,078,000	23,095	3	23,095	
Gains Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	770,000	21,013	6	21,013	
Gains Investment Corporation	Common stock	SUPERALLOY INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	340,000	20,536	-	20,536	
Gains Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	728,325	16,897	2	16,897	
Gains Investment Corporation	Common stock	ALLIANCE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	403,000	13,843	1	13,843	
Gains Investment Corporation	Common stock	LIAN HONG ART CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	260,000	13,554	1	13,554	
Gains Investment Corporation	Common stock	SUN RISE E&T CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	731,000	10,708	2	10,708	
Gains Investment Corporation	Common stock	STUDY KING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	309,600	9,901	2	9,901	
Gains Investment Corporation	Common stock	DAS TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	147,000	6,430	-	6,430	
Gains Investment Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,665,645	40,013	-	40,013	
Thintech Materials Technology Co., Ltd.	Common stock	Lianyou Metals Co., Ltd	No relation	Financial assets at fair value through other comprehensive income - noncurrent	462,920	26,080	2	26,080	
Winning Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	159,606,339	4,540,800	1	4,540,800	Note 2
Betacera Inc.	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	74,149	-	-	-	
Betacera Inc.	Common stock	HCT REGENERATIVE CO., LTD	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,294,153	13,090	19	13,090	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Shanghai Xike Ceramic Electronic Co., Ltd.	Common stock	Shanghai Join Buy Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	71,820	2,350	-	2,350	
Universal Exchange Inc.	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,507,480	33,496	-	33,496	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	84,000	39,984	-	39,984	
Pro-Ascentek Investment Corporation	Common stock	UNITED INTEGRATED SERVICES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	237,000	34,957	-	34,957	
Pro-Ascentek Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	360,000	30,276	-	30,276	
Pro-Ascentek Investment Corporation	Common stock	ZERO ONE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	724,109	28,168	-	28,168	
Pro-Ascentek Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	638,000	27,912	-	27,912	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	712,000	25,027	-	25,027	
Pro-Ascentek Investment Corporation	Common stock	FORMOSA ADVANCED TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	580,000	22,968	-	22,968	
Pro-Ascentek Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	355,000	19,844	-	19,844	
Pro-Ascentek Investment Corporation	Common stock	HERAN CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	166,000	16,534	-	16,534	
Pro-Ascentek Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	95,000	15,437	-	15,437	
Pro-Ascentek Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	158,000	14,015	-	14,015	
Pro-Ascentek Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	38,000	13,794	-	13,794	
Pro-Ascentek Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	259,800	12,353	-	12,353	
Pro-Ascentek Investment Corporation	Common stock	ARDENTEC CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	340,000	12,206	-	12,206	
Pro-Ascentek Investment Corporation	Common stock	CHIA HSIN CEMENT CORP.	No relation	Financial assets at fair value through other comprehensive income - current	654,000	11,837	-	11,837	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN PRINTED CIRCUIT BOARD TECHVEST CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	306,000	11,689	-	11,689	
Pro-Ascentek Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	101,000	11,463	-	11,463	
Pro-Ascentek Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	128,000	11,110	-	11,110	
Pro-Ascentek Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	271,000	10,474	-	10,474	
Pro-Ascentek Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	37,000	9,638	-	9,638	
Pro-Ascentek Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	200,000	8,950	-	8,950	
Pro-Ascentek Investment Corporation	Common stock	ASROCK INC.	No relation	Financial assets at fair value through other comprehensive income - current	77,000	8,393	-	8,393	
Pro-Ascentek Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	12,000	7,812	-	7,812	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTEK OPTOELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	228,000	7,136	-	7,136	
Pro-Ascentek Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	136,000	6,712	-	6,712	
Pro-Ascentek Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	120,000	6,228	-	6,228	
Pro-Ascentek Investment Corporation	Common stock	LONGWELL COMPANY	No relation	Financial assets at fair value through other comprehensive income - current	108,000	5,508	-	5,508	
Pro-Ascentek Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	10,000	4,530	-	4,530	
Pro-Ascentek Investment Corporation	Common stock	HARMONY ELECTRONICS CORP.	No relation	Financial assets at fair value through other comprehensive income - current	95,000	4,004	-	4,004	
Pro-Ascentek Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	93,000	3,980	-	3,980	
Pro-Ascentek Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - current	50,000	3,640	-	3,640	
Pro-Ascentek Investment Corporation	Common stock	ARGOSY RESEARCH INC.	No relation	Financial assets at fair value through other comprehensive income - current	50,000	3,460	-	3,460	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	40,000	3,376	-	3,376	
Pro-Ascentek Investment Corporation	Common stock	ACER INCORPORATED	No relation	Financial assets at fair value through other comprehensive income - current	140,000	3,038	-	3,038	
Pro-Ascentek Investment Corporation	Common stock	ELITE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	17,000	3,034	-	3,034	
Pro-Ascentek Investment Corporation	Common stock	GOLD CIRCUIT ELECTRONICS LTD.	No relation	Financial assets at fair value through other comprehensive income - current	39,000	2,968	-	2,968	
Pro-Ascentek Investment Corporation	Common stock	KING YUAN ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	69,000	2,760	-	2,760	
Pro-Ascentek Investment Corporation	Common stock	SHEH FUNG SCREWS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	50,000	2,178	-	2,178	
Pro-Ascentek Investment Corporation	Common stock	SINO-AMERICAN SILICON PRODUCTS INC.	No relation	Financial assets at fair value through other comprehensive income - current	14,000	1,974	-	1,974	
Pro-Ascentek Investment Corporation	Common stock	WISTRON NEWEB CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	28,000	1,938	-	1,938	
Pro-Ascentek Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	10,000	764	-	764	
Pro-Ascentek Investment Corporation	Common stock	SUPREME ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	10,000	420	-	420	
Pro-Ascentek Investment Corporation	Common stock	JIH SUN International Leasing & Finance Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	31,000	1	31,000	
Pro-Ascentek Investment Corporation	Common stock	GE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	300,000	20,700	2	20,700	
Pro-Ascentek Investment Corporation	Common stock	Lianyou Metals Co., Ltd	No relation	Financial assets at fair value through other comprehensive income - noncurrent	284,000	16,000	2	16,000	
Pro-Ascentek Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	350,000	14,000	1	14,000	
Pro-Ascentek Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	224,000	4,600	2	4,600	
Pro-Ascentek Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	320,000	18,922	1	18,922	
Pro-Ascentek Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	160,000	9,221	1	9,221	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	390,000	9,048	1	9,048	
Pro-Ascentek Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	200,000	8,554	1	8,554	
Pro-Ascentek Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	72,000	2,316	-	2,316	
Pro-Ascentek Investment Corporation	Mutual fund	CTBC Hua Win Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	40,935,998	455,962	-	455,962	
Pro-Ascentek Investment Corporation	Mutual fund	Fubon FTSE TWSE Taiwan 50 ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	131,000	8,744	-	8,744	
Mentor Consulting Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,365,097	18,235	-	18,235	
Eminence Investment Corporation	Common stock	Microsoft Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,708	13,037	-	13,037	
Eminence Investment Corporation	Common stock	Apple Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,976	8,030	-	8,030	
Eminence Investment Corporation	Common stock	NVIDIA Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,400	6,307	-	6,307	
Eminence Investment Corporation	Common stock	Amazon.com, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,800	5,682	-	5,682	
Eminence Investment Corporation	Common stock	Advanced Micro Devices, Inc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,900	4,318	-	4,318	
Eminence Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,294,000	144,113	-	144,113	
Eminence Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	251,000	119,476	-	119,476	
Eminence Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,718,000	117,489	-	117,489	
Eminence Investment Corporation	Common stock	YUNGSHIN CONSTRUCTION & DEVELOPMENT CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,500,000	102,750	-	102,750	
Eminence Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	614,000	84,732	-	84,732	
Eminence Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,720,943	77,787	-	77,787	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,286,000	74,845	-	74,845	
Eminence Investment Corporation	Common stock	Bionime Corporation	No relation	Financial assets at fair value through other comprehensive income - current	722,200	53,515	-	53,515	
Eminence Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	325,000	52,813	-	52,813	
Eminence Investment Corporation	Common stock	ZERO ONE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,273,725	49,548	-	49,548	
Eminence Investment Corporation	Common stock	UNITED INTEGRATED SERVICES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	287,000	42,333	-	42,333	
Eminence Investment Corporation	Common stock	First Financial Holding Co. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,600,517	41,934	-	41,934	
Eminence Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	109,000	39,567	-	39,567	
Eminence Investment Corporation	Common stock	INTERACTIVE DIGITAL TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	601,000	37,743	-	37,743	
Eminence Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	410,000	31,324	-	31,324	
Eminence Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	67,000	30,351	-	30,351	
Eminence Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	261,000	29,624	-	29,624	
Eminence Investment Corporation	Common stock	PROMATE SOLUTIONS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	515,000	29,510	-	29,510	
Eminence Investment Corporation	Common stock	CTBC Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,000,000	25,100	-	25,100	
Eminence Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	271,000	24,038	-	24,038	
Eminence Investment Corporation	Common stock	TAI-SAW TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	648,323	23,275	-	23,275	
Eminence Investment Corporation	Common stock	ELITE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	129,000	23,027	-	23,027	
Eminence Investment Corporation	Common stock	Fubon Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	340,000	20,332	-	20,332	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	28,000	18,228	-	18,228	
Eminence Investment Corporation	Common stock	WISTRON NEWEB CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	263,000	18,200	-	18,200	
Eminence Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	363,196	17,270	-	17,270	
Eminence Investment Corporation	Common stock	TAIWAN CHELIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	303,000	17,120	-	17,120	
Eminence Investment Corporation	Common stock	Yonggu Group Inc.	No relation	Financial assets at fair value through other comprehensive income - current	302,416	16,421	-	16,421	
Eminence Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	142,000	15,833	-	15,833	
Eminence Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	60,000	15,630	-	15,630	
Eminence Investment Corporation	Common stock	EXCELSIOR MEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	230,095	15,623	-	15,623	
Eminence Investment Corporation	Common stock	CHINA FINEBLANKING TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	400,000	15,220	-	15,220	
Eminence Investment Corporation	Common stock	SERCOMM CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	170,000	13,787	-	13,787	
Eminence Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	142,000	12,326	-	12,326	
Eminence Investment Corporation	Common stock	GLOBAL PMX CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	72,000	11,016	-	11,016	
Eminence Investment Corporation	Common stock	SINO-AMERICAN SILICON PRODUCTS INC.	No relation	Financial assets at fair value through other comprehensive income - current	78,000	10,998	-	10,998	
Eminence Investment Corporation	Common stock	GOLD CIRCUIT ELECTRONICS LTD.	No relation	Financial assets at fair value through other comprehensive income - current	143,000	10,882	-	10,882	
Eminence Investment Corporation	Common stock	KING YUAN ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	271,000	10,840	-	10,840	
Eminence Investment Corporation	Common stock	QUALIPOLY CHEMICAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	237,000	8,662	-	8,662	
Eminence Investment Corporation	Common stock	YAGEO CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	28,000	8,624	-	8,624	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	8,410	-	8,410	
Eminence Investment Corporation	Common stock	KINSUS INTERCONNECT TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	51,000	7,268	-	7,268	
Eminence Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	60,000	4,446	-	4,446	
Eminence Investment Corporation	Common stock	TONG HSING ELECTRONIC IND., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	21,000	4,221	-	4,221	
Eminence Investment Corporation	Common stock	CHICONY POWER TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	51,000	3,565	-	3,565	
Eminence Investment Corporation	Common stock	ADATA TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	44,000	2,644	-	2,644	
Eminence Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	42,075	9	42,075	
Eminence Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	672,000	13,200	5	13,200	
Eminence Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,005,000	115,552	8	115,552	
Eminence Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,050,000	44,906	4	44,906	
Eminence Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	38,216	6	38,216	
Eminence Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,749,841	33,780	1	33,780	
Eminence Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	400,000	23,652	1	23,652	
Eminence Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	385,000	10,507	3	10,507	
Eminence Investment Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Preferred Shares A	No relation	Financial assets at fair value through other comprehensive income - current	823,000	51,849	-	51,849	
Eminence Investment Corporation	Preferred stock	Cathay Financial Holding Co., Ltd. (A)	No relation	Financial assets at fair value through other comprehensive income - current	644,000	40,250	-	40,250	
Eminence Investment Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Preferred Shares C	No relation	Financial assets at fair value through other comprehensive income - current	169,083	10,027	-	10,027	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Shin Mau Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,433,749	40,790	-	40,790	
Hung-Chuan Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,875	45,687	-	45,687	
Chi-Yi Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,616,723	45,996	-	45,996	
Ding Da Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,525,494	43,400	-	43,400	
Jiing-Cherng-Fa Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,461,875	41,590	-	41,590	
Gau Ruei Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,493,318	42,485	-	42,485	
Li-Ching-Long Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,441	45,675	-	45,675	
Sheng Lih Dar Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,542,138	43,874	-	43,874	
Chiun Yu Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,623,289	46,183	-	46,183	
China Steel Global Trading Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,349,507	123,743	-	123,743	
China Steel Global Trading Corporation	Common stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,110	72,937	15	72,937	
China Steel Global Trading Corporation	Preferred stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	15	48,820	15	48,820	
Wabo Global Trading Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	487,367	13,866	-	13,866	
Chung Mao Trading Corporation (Samoa)	Certificate of entitlement	Maruichi Metal Product (Foshan) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	276,887	15	276,887	
Chung Mao Trading Corporation (Samoa)	Certificate of entitlement	PCMI Metal Products (Chongqing) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	126,955	8	126,955	
CSGT International Corporation	Common stock	NST Coil Center (Thailand) Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,001	73,280	13	73,280	
CSGT International Corporation	Certificate of entitlement	Hanoi Steel Center Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	203,337	19	203,337	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	JUNE 30, 2022				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
CSC Steel Australia Holdings Pty Ltd	Common stock	KJTC Pty Ltd	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,623,595	10,369,593	13	10,369,593	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	Wuxi TECO Electric & Machinery Co., Ltd.	The held company as its director and supervisor	Financial assets at fair value through other comprehensive income - noncurrent	-	231,815	6	231,815	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	QINGDAO TECO PRECISION MECHATRONICS CO., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	56,467	12	56,467	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	TOP PRO STEEL JOINT STOCK COMPANY	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	43,420	3	43,420	
CSC Steel Holdings Berhad	Common stock	Astino Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	6,562,727	21,541	-	21,541	
CSC Steel Holdings Berhad	Mutual fund	AFFINHWANG - AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	122,951,974	431,919	-	431,919	
CSC Steel Sdn. Bhd.	Mutual fund	HLAM - MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	41,845,160	273,112	-	273,112	
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG - AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	34,722,364	121,975	-	121,975	
Constant Mode Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	254,846	2,440	-	2,440	

Note 1: Parent company's stocks pledged as collateral amounted to 53,500 thousand shares and NT\$1,522,075 thousand.

Note 2: Parent company's stocks pledged as collateral amounted to 123,100 thousand shares and NT\$3,502,195 thousand.

CHINA STEEL CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED JUNE 30, 2022
(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company	Type of Marketable Securities	Name of Marketable Securities	Financial Statement Account	Counter-party	Nature of Relationship	Beginning Balance		Acquisition (Note 1)		Disposal (Note 1)			Ending Balance		
						Shares/Units	Amount	Shares/Units	Amount	Shares/Units	Amount	Carrying Value	Gain/Loss on Disposal	Shares/Units	Amount
China Steel Corporation	Common stock	Sing Da Marine Structure Corporation	Investments accounted for using equity method	Subsidiary	Subsidiary	22,695,000	224,827	100,000,000	1,019,897	-	-	-	-	122,695,000	1,244,724
China Prosperity Development Corporation	Mutual fund	FSITC MONEY MARKET FUND	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	-	-	4,436,729	800,000	4,436,729	800,155	800,000	155	-	-
China Steel Global Trading Corporation	Certificate of entitlement	China Steel Precision Metals Qingdao Co., Ltd.	Investments accounted for using equity method	Subsidiary	Subsidiary	-	-	-	394,769	-	-	-	-	-	394,769 (Note 2)
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	China Steel Precision Metals Qingdao Co., Ltd.	Investments accounted for using equity method	Subsidiary	Subsidiary	-	359,620	-	7,118	-	362,831	366,738	(3,907) (Note 3)	-	- (Note 2)
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG-AIIMAN MONEY MARKET FUND	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	82,888,944	283,411	46,535,285	169,458	94,701,865	330,894	330,894	-	34,722,364	121,975

Note 1 : The acquisition and disposal include the costs, proceeds from sale, share of profits/losses of investees and other related adjustment.

Note 2 : Group reorganized, CSAP sold 60% of its shares in CSMQ to CSGT.

Note 3 : CSAP classifies the difference between carrying cost and selling price under equity.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE PERIOD ENDED JUNE 30, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Property	Event Date	Transaction Amount	Payment Term	Counterparty	Relationship	Prior Transaction of Related Counter Party				Pricing Reference	Purpose of Acquisition	Other Terms
							Owner	Relationships	Transfer Date	Amount			
Dragon Steel Corporation	Reclaimed Water Plant	2022.06.13	982,000	According to the contract	China Ecotek Corporation	The same parent company	-	-	-	-	Price negotiation	Construction for own use	

Note: The disclosures are expected information based on the capital appropriation approved by the Board of Directors (Right-of-use assets are included). The actual information shall be subject to the final purchase order of the company.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE PERIOD ENDED JUNE 30, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	Sales	(6,405,587)	(5)	Letter of credit/Receivables were collected after final acceptance	-		77,219	1	
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	Sales	(2,828,239)	(2)	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	-		49,264	1	
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	Subsidiary	Sales	(1,913,510)	(1)	Accounts receivable factoring agreements	-		-	-	
China Steel Corporation	China Steel Structure Co., Ltd.	Subsidiary	Sales	(1,821,460)	(1)	Letter of credit/Accounts received in advance before shipment date	-		121,974	2	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Sales	(1,638,955)	(1)	Receivables were collected within 5 days after shipment date	-		27,650	1	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Sales	(1,537,141)	(1)	Letter of credit	-		299,470	6	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Sales	(1,246,746)	(1)	Receivables were collected within 10 days after shipment date	-		17,711	-	
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	Sales	(776,763)	(1)	Receivables were collected within 85 days after shipment date	-		232,766	4	
China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	Subsidiary	Sales	(746,826)	(1)	Receivables were collected within 14 days after shipment date	-		1,223	-	
China Steel Corporation	CSC Steel Sdn. Bhd.	Subsidiary	Sales	(487,547)	-	Receivables were collected within 14 days after shipment date	-		-	-	
China Steel Corporation	TSK Steel Company Limited	Affiliated enterprise	Sales	(477,037)	-	Letter of credit/Accounts received in advance before shipment date	-		-	-	
China Steel Corporation	CSBC Corporation, Taiwan	The Corporation as director of the board of related party	Sales	(458,354)	-	Accounts received in advance before shipment date	-		-	-	Note 1
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	Sales	(426,433)	-	Receivables were collected within 60 days after shipment date	-		121,332	2	
China Steel Corporation	CHC Resources Corporation	Subsidiary	Sales	(320,393)	-	Letter of credit	-		2,294	-	
China Steel Corporation	Fukuta Electric & Machinery Co., Ltd.	Affiliated enterprise	Sales	(146,730)	-	Letter of credit	-		-	-	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Sales	(121,649)	-	Letter of credit/Accounts received in advance before shipment date	-		4,536	-	
China Steel Corporation	China Steel Power Corporation	Subsidiary	Service revenue and other operating revenue	(696,244)	-	By contract terms	-		20,831	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Service revenue and other operating revenue	(474,790)	-	By contract terms	-		85,408	2	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Service revenue and other operating revenue	(131,219)	-	By contract terms	-		33,584	1	
China Steel Corporation	Tang Eng Iron Works Co., Ltd.	The Corporation as director of the board of related party	Service revenue and other operating revenue	(100,500)	-	By contract terms	-		5,545	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Purchases	12,572,664	12	Payment within 5 days after shipment date/Payment after final acceptance	-		(546,558)	(4)	
China Steel Corporation	China Steel Express Corporation	Subsidiary	Purchases	5,923,334	6	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(1,141,349)	(9)	
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	Purchases	1,708,735	2	Payment after final acceptance	-		(176,874)	(1)	
China Steel Corporation	CSE Transport Corporation	Subsidiary	Purchases	414,577	-	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(46,027)	-	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Purchases	334,214	-	Payment after final acceptance	-		(53,110)	-	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Purchases	175,628	-	Payment after final acceptance	-		(25,356)	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	Sales	(12,575,027)	(20)	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	-		597,891	20	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	Sales	(7,218,584)	(12)	Receivables were collected within 5 days after shipment date	-		302,498	10	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Sales	(4,512,885)	(7)	Receivables were collected within 5 days after shipment date	-		421,791	14	
Dragon Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(2,704,146)	(4)	Receivables were collected within 5 days after shipment date	-		-	-	
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Sales	(711,365)	(1)	Receivables were collected within 5 days after shipment date/Accounts received in advance before shipment date	-		57,799	2	
Dragon Steel Corporation	China Steel Chemical Corporation	The same parent company	Sales	(616,063)	(1)	Receivables were collected within 5 days after shipment date	-		49,395	2	
Dragon Steel Corporation	China Steel Structure Co., Ltd.	The same parent company	Sales	(490,348)	(1)	Receivables were collected within 5 days after shipment date	-		48,170	2	
Dragon Steel Corporation	CHC Resources Corporation	The same parent company	Sales	(190,322)	-	Receivables were collected within 5 days after shipment date/Letter of credit	-		10,540	-	
Dragon Steel Corporation	China Steel Express Corporation	The same parent company	Purchases	3,387,005	6	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(325,219)	(10)	
Dragon Steel Corporation	China Steel Corporation	Parent company	Purchases	1,683,632	3	Payment within 5 days after shipment date	-		(27,650)	(1)	
Dragon Steel Corporation	C.S.Aluminium Corporation	The same parent company	Purchases	671,099	1	Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(116,528)	(3)	
Dragon Steel Corporation	CSE Transport Corporation	The same parent company	Purchases	261,867	-	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(63,752)	(2)	
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	127,225	-	Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(20,661)	(1)	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Sales	(234,442)	(17)	Net 90-180 days from the end of the month of when invoice is issued	-		348,150	41	
Betacera Inc.	China Steel Corporation	The ultimate parent of the company	Sales	(194,592)	(14)	Receivables were collected after final acceptance	-		9,293	1	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Purchases	684,818	53	Net 90-180 days from the end of the month of when invoice is issued	-		(167,435)	(30)	
Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	Subsidiary	Purchases	296,200	23	Net 90-180 days from the end of the month of when invoice is issued	-		(86,232)	(16)	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Sales	(686,538)	(87)	Net 90-180 days from the end of the month of when invoice is issued	-		167,840	77	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Purchases	235,616	52	Net 90-180 days from the end of the month of when invoice is issued	-		(348,992)	(66)	
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	Sales	(295,602)	(100)	Net 90-180 days from the end of the month of when invoice is issued	-		86,440	98	
Thintech Materials Technology Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Sales	(150,019)	(10)	Receivables were collected within 7 days after final acceptance	-		-	-	
China Steel Express Corporation	China Steel Corporation	Parent company	Service revenue	(6,405,787)	(54)	Receivable were collected within 10 working days against copy of B/L	-		1,153,234	73	
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(3,640,250)	(31)	Receivable were collected within 10 working days against copy of B/L	-		330,122	21	
China Steel Express Corporation	CHC Resources Corporation	The same parent company	Service revenue	(419,925)	(4)	Receivable were collected within 10 working days against copy of B/L	-		68,617	4	
CSE Transport Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(425,382)	(30)	Receivable were collected within 10 working days against copy of B/L	-		46,028	16	
CSE Transport Corporation	China Steel Express Corporation	Parent company	Service revenue	(378,013)	(27)	Receivable were collected within 10 working days against copy of B/L	-		110,788	40	
CSE Transport Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(265,812)	(19)	Receivable were collected within 10 working days against copy of B/L	-		63,752	23	
Kaoport Stevedoring Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(109,402)	(59)	Receivable were collected within 30 working days against copy of B/L	-		21,336	69	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	Sales	(1,708,735)	(13)	Receivables were collected after final acceptance	-		176,874	15	
C.S.Aluminium Corporation	Dragon Steel Corporation	The same parent company	Sales	(671,099)	(5)	Receivables were collected after final acceptance	-		116,528	10	
CSC Steel Sdn. Bhd.	Dragon Steel Corporation	The same parent company	Purchases	2,752,025	49	Payment after shipping document specified	-		-	-	
CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	The same parent company	Purchases	1,361,883	24	Payment after shipping document specified	-		(124,110)	(84)	
CSC Steel Sdn. Bhd.	China Steel Corporation	The ultimate parent of the company	Purchases	472,349	8	Payment after shipping document specified	-		-	-	
CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	The same parent company	Purchases	460,228	8	Payment after shipping document specified	-		-	-	
Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(1,355,164)	(5)	T/T within 7 working days against copy of B/L	-	NO SIGNIFICANT DIFFERENCE	127,551	8	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Service revenue	(397,749)	(1)	T/T as the end of the month of when invoice is issued after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	84,419	5	
Chung Hung Steel Corporation	Dragon Steel Corporation	The same parent company	Purchases	7,257,001	30	Letter of credit at sight	-	NO THIRD-PARTY COULD BE COMPARED	-	-	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Purchases	6,451,595	26	Letter of credit at sight/Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(201,300)	(13)	
Chung Hung Steel Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	3,120,964	13	T/T within 7 working days against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(441,201)	(28)	
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	Sales	(727,965)	(13)	Receivables are collected as the end of every month of when invoice is issued	-		147,652	17	
China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	Sales	(151,167)	(3)	Receivables were collected within 150 days after shipment date	-		134,800	15	
China Steel Chemical Corporation	China Steel Corporation	Parent company	Purchases	1,528,492	47	Letter of credit at sight	-		(366,030)	(82)	
China Steel Chemical Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	976,130	30	Payment within 10 days after shipment date	-		-	-	
China Steel Chemical Corporation	Dragon Steel Corporation	The same parent company	Purchases	616,063	19	Letter of credit at sight	-		-	-	
Changzhou China Steel New Materials Technology Co., Ltd.	China Steel Chemical Corporation	Parent company	Purchases	161,898	91	Payment within 150 days after shipment date	-		(134,800)	(100)	
China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(476,917)	(5)	Receivable were collected within 7 working days against copy of B/L	-		582	-	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Sales	(334,214)	(3)	Receivables were collected after final acceptance	-		53,110	4	
China Steel Global Trading Corporation	Sing Da Marine Structure Corporation	The same parent company	Sales	(229,070)	(2)	Receivables were collected after final acceptance	-		-	-	
China Steel Global Trading Corporation	Dragon Steel Corporation	The same parent company	Sales	(127,225)	(1)	Receivables were collected after final acceptance	-		20,661	2	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Service revenue	(166,419)	(69)	By contract terms	-		139,862	11	
China Steel Global Trading Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	8,279,232	66	Payment from counter-party notice after shipping	-		(445,812)	(69)	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Purchases	1,941,203	16	Payment within 10 days after shipment date	-		(17,711)	(3)	Note2
China Steel Global Trading Corporation	Tang Eng Iron Works Co., Ltd.	The parent company as director of the board of related party	Purchases	324,070	3	Prepaid before shipment date	-		(48,906)	(8)	
CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	The ultimate parent of the company	Purchases	829,717	59	Payment within 14 days after shipment date	-		(8,258)	(4)	Note2
CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Purchases	422,177	30	Payment after shipment date	-		(128,777)	(69)	
China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	784,130	99	Payment within 85 days after shipment date	-		(229,088)	(95)	
China Steel Precision Metals Qingdao Co., Ltd.	Rechi Precision (Qingdao) Electric Machinery Limited	The parent company as the director of other related party's parent company	Sales	(280,789)	(46)	Net 7 days from invoice date/Net 30 days from invoice date	-	ES:Payment within 7 days after receipt of invoice; PO:Pay 180 days Banker's acceptance within 30 days after receipt of invoice	34,732	33	
China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	429,808	100	60 days after B/L	-		(121,332)	(98)	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	Sales	(351,818)	(7)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	142,688	13	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
CHC Resources Corporation	YA TUNG READY-MIXED CONCRETE CORP.	Subsidiary of director of the board	Sales	(226,647)	(4)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	57,972	5
CHC Resources Corporation	Universal Cement Corporation	Director of the board	Sales	(118,383)	(2)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	26,032	2
CHC Resources Corporation	China Steel Corporation	Parent company	Service revenue	(1,395,662)	(26)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	289,286	26
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(755,072)	(14)	Net 30-70 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	215,030	20
CHC Resources Corporation	China Steel Resources Corporation	The same parent company	Service revenue	(265,350)	(5)	By contract terms	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	94,158	9
CHC Resources Corporation	China Steel Corporation	Parent company	Purchases	336,757	21	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(2,291)	(1)
CHC Resources Corporation	Chung Hung Steel Corporation	The same parent company	Purchases	299,915	19	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(44,717)	(28)
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Purchases	190,262	12	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(1,150)	(1)
Union Steel Development Corporation	CHC Resources Corporation	Parent company	Service revenue	(167,421)	(58)	By contract terms	-		35,254	54
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	203,875	99	Prepaid before shipment date	-		-	-

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
InfoChamp Systems Corporation	China Steel Corporation	Parent company	Service revenue	(517,993)	(53)	Receivables were collected within 30 days after shipment date	-		86,769	33	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Service revenue	(191,221)	(3)	Contractual period	-		35,167	3	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Construction revenue	(259,539)	(4)	Contractual period	-		53,934	5	
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Construction revenue	(232,746)	(4)	Contractual period	-		50,767	5	
China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	The same parent company	Construction revenue	(152,544)	(2)	Contractual period	-		-	-	
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Subsidiary	Construction revenue	(146,127)	(2)	Contractual period	-		7,605	1	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Purchases	1,821,459	65	Letter of credit/Prepaid before shipment date	-	Payment 7th of next month after accept supplier invoice.	(125,149)	(8)	
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Purchases	491,542	18	Letter of credit	-	Payment 7th of next month after accept supplier invoice.	(45,020)	(3)	
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	Construction revenue	(764,268)	(29)	Contractual period	-		110,024	70	
China Ecotek Corporation	China Steel Corporation	Parent company	Construction revenue	(2,612,825)	(64)	Contractual period	-		623,831	75	
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(685,357)	(17)	Contractual period	-		88,613	11	
China Ecotek Corporation	CSC Solar Corporation	The same parent company	Construction revenue	(157,617)	(4)	Contractual period	-		24,737	3	
China Ecotek Corporation	China Steel Machinery Corporation	The same parent company	Purchases	131,884	4	Contractual period	-		(138,478)	(19)	
China Steel Security Corporation	China Steel Corporation	Parent company	Service revenue	(192,079)	(26)	By contract terms	-		33,337	22	
Steel Castle Technology Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(287,390)	(50)	By contract terms	-		47,979	35	
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Sales	(181,201)	(29)	Receivables were collected after final acceptance	-		25,356	18	
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Purchases	132,278	32	Letter of credit/Prepaid before shipment date	-		(1,818)	(3)	
China Steel Machinery Corporation	China Steel Corporation	Parent company	Construction revenue	(1,218,730)	(41)	Receivables were collected after final acceptance	-		140,727	24	
China Steel Machinery Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(491,031)	(16)	Receivables were collected after final acceptance	-		89,046	15	
China Steel Machinery Corporation	Sing Da Marine Structure Corporation	The same parent company	Construction revenue	(414,363)	(14)	Receivables were collected after final acceptance	-		6,727	1	
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL & SUMIKIN SALES VIETNAM COMPANY LIMITED	Other related parties	Sales	(917,069)	(7)	Accounts receivable, 10 days term	-		116,495	6	
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	Sales	(642,705)	(5)	Accounts receivable, 60 days term	-		341,610	17	
China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	The same parent company	Sales	(428,684)	(3)	Accounts receivable, 30 days term	-		132,187	7	
China Steel and Nippon Steel Vietnam Joint Stock Company	Nippon Steel Trading Vietnam Co., Ltd.	Other related parties	Sales	(162,642)	(1)	Accounts receivable, 10 days term	-		-	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	Parent company	Purchases	7,529,615	68	14 days after B/L/Payment to the bank after the Corporation's shipment date	-		(453,036)	(10)	Note2
China Steel and Nippon Steel Vietnam Joint Stock Company	Nippon Steel & Sumikin Bussan Corporation	Director of the board	Purchases	2,682,137	24	14 days after B/L	-		(233,166)	(5)	
China Steel and Nippon Steel Vietnam Joint Stock Company	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	921,600	8	08 days after B/L	-		(32,313)	(1)	
CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	Parent company	Purchases	1,935,645	99	Payment to the bank after the Corporation's shipment date	-		-	-	
China Steel Resources Corporation	China Steel Corporation	Parent company	Sales	(347,389)	(100)	Net 60 days from the end of the month of when invoice is issued	-		60,585	100	
Sing Da Marine Structure Corporation	China Steel Power Corporation	The same parent company	Construction revenue	(1,591,135)	(89)	By contract terms	-		290,940	100	
Sing Da Marine Structure Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	437,331	60	Payment after final acceptance	-		-	-	

Note 1: Discharge in June 2022.

Note 2: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

CHINA STEEL CORPORATION AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL

JUNE 30, 2022

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss	Note
					Amount	Actions Taken			
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	3,215,798	-	-		683	-	Note
China Steel Corporation	Sing Da Marine Structure Corporation	Subsidiary	1,403,488	-	-		-	-	Note
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Subsidiary	1,100,871	-	-		-	-	Note
China Steel Corporation	China Steel Resources Corporation	Subsidiary	918,510	-	-		-	-	Note
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	403,143	-	-		373,158	-	Note
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	333,054	12	-		333,054	-	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	256,785	-	-		171,072	-	Note
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	232,766	4	-		41,390	-	
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	122,855	4	-		6,673	-	
China Steel Corporation	China Steel Structure Co., Ltd.	Subsidiary	121,974	42	-		121,974	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	113,059	19	-		32,482	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	2,266,628	-	-		-	-	Note
Dragon Steel Corporation	China Steel Corporation	Parent company	597,891	39	-		595,520	-	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	421,791	26	-		421,791	-	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	302,498	40	-		302,498	-	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	348,150	2	143,779	receivable on demand	66,824	-	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	167,967	10	-		45,726	-	
China Steel Express Corporation	China Steel Corporation	Parent company	1,153,234	8	-		-	-	
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	330,122	17	-		-	-	
CSE Transport Corporation	China Steel Express Corporation	Parent company	110,788	9	-		-	-	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	176,874	20	-		-	-	
C.S.Aluminium Corporation	Dragon Steel Corporation	The same parent company	116,528	13	-		-	-	
China Prosperity Development Corporation	China Steel Corporation	Parent company	1,602,530	-	-		-	-	Note
Chung Hung Steel Corporation	China Steel Corporation	Parent company	138,609	-	-		-	-	Note
Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	127,551	44	-		-	-	
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	147,652	11	-		-	-	
China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	134,800	3	-		-	-	
Formosa Ha Tinh CSCC (Cayman) International Limited	Formosa Ha Tinh (Cayman) Limited	Other related parties	208,040	-	-		-	-	Note
Formosa Ha Tinh CSCC (Cayman) International Limited	China Steel Chemical Corporation	Parent company	208,040	-	-		-	-	Note
China Steel Global Trading Corporation	Chung Hung Steel Corporation	The same parent company	443,476	-	-		441,149	-	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	192,972	9	-		21,703	-	
CHC Resources Corporation	China Steel Corporation	Parent company	289,286	18	-		27,346	-	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	215,030	9	-		23,965	-	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	142,688	4	-		-	-	
CHC Resources Corporation	China Steel Corporation	Parent company	108,316	-	-		-	-	Note
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	110,024	19	-		4,480	-	
China Ecotek Corporation	China Steel Corporation	Parent company	623,831	9	-		217,647	-	
China Steel Machinery Corporation	China Steel Corporation	Parent company	140,727	14	-		19,946	-	
China Steel Machinery Corporation	China Ecotek Corporation	The same parent company	138,478	-	-		-	-	

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss	Note
					Amount	Actions Taken			
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	341,610	2	-		117,192	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	The same parent company	132,187	5	-		59,712	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL & SUMIKIN SALES VIETNAM COMPANY LIMITED	Other related parties	116,495	13	-		116,495	-	
Sing Da Marine Structure Corporation	China Steel Power Corporation	The same parent company	290,940	22	-		-	-	

Note : Other receivables.

CHINA STEEL CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
 FOR THE PERIOD ENDED JUNE 30, 2022
 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	Chung Hung Steel Corporation	1	Sales	6,405,587	Letter of credit/Receivables were collected after final acceptance	3
0	China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	1	Sales	2,828,239	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	1
0	China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	1	Sales	1,913,510	Accounts receivable factoring agreements	1
0	China Steel Corporation	China Steel Structure Co., Ltd.	1	Sales	1,821,460	Letter of credit/Accounts received in advance before shipment date	1
0	China Steel Corporation	Dragon Steel Corporation	1	Sales	1,638,955	Receivables were collected within 5 days after shipment date	1
0	China Steel Corporation	China Steel Chemical Corporation	1	Sales	1,537,141	Letter of credit	1
0	China Steel Corporation	China Steel Global Trading Corporation	1	Sales	1,246,746	Receivables were collected within 10 days after shipment date	1
0	China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	1	Sales	776,763	Receivables were collected within 85 days after shipment date	-
0	China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	1	Sales	746,826	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	CSC Steel Sdn. Bhd.	1	Sales	487,547	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	1	Sales	426,433	Receivables were collected within 60 days after shipment date	-
0	China Steel Corporation	CHC Resources Corporation	1	Sales	320,393	Letter of credit	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Sales	121,649	Letter of credit/Accounts received in advance before shipment date	-
0	China Steel Corporation	Dragon Steel Corporation	1	Service revenue and other operating revenue	474,790	By contract terms	-
0	China Steel Corporation	China Steel Chemical Corporation	1	Service revenue and other operating revenue	131,219	By contract terms	-
0	China Steel Corporation	Dragon Steel Corporation	1	Purchases	12,572,664	Payment within 5 days after shipment date/Payment after final acceptance	5
0	China Steel Corporation	China Steel Express Corporation	1	Purchases	5,923,334	Payment against copy of B/L	2
0	China Steel Corporation	C.S.Aluminium Corporation	1	Purchases	1,708,735	Payment after final acceptance	1

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total ales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	CSE Transport Corporation	1	Purchases	414,577	Payment against copy of B/L	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Purchases	334,214	Payment after final acceptance	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Purchases	175,628	Payment after final acceptance	-
1	Dragon Steel Corporation	China Steel Corporation	2	Sales	12,575,027	Receivables were collected within 5 days after shipment date / Receivables were collected after final acceptance	5
1	Dragon Steel Corporation	Chung Hung Steel Corporation	3	Sales	7,218,584	Receivables were collected within 5 days after shipment date	3
1	Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Sales	4,512,885	Receivables were collected within 5 days after shipment date	2
1	Dragon Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	2,704,146	Receivables were collected within 5 days after shipment date	1
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Sales	711,365	Receivables were collected within 5 days after shipment date / Accounts received in advance before shipment date	-
1	Dragon Steel Corporation	China Steel Chemical Corporation	3	Sales	616,063	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Structure Co., Ltd.	3	Sales	490,348	Receivables were collected within 5 days after shipment date / Letter of credit	-
1	Dragon Steel Corporation	CHC Resources Corporation	3	Sales	190,322	Receivables were collected within 5 days after shipment date / Letter of credit	-
1	Dragon Steel Corporation	China Steel Express Corporation	3	Purchases	3,387,005	Payment against copy of B/L	1
1	Dragon Steel Corporation	China Steel Corporation	2	Purchases	1,683,632	Payment within 5 days after shipment date	1
1	Dragon Steel Corporation	C.S.Aluminium Corporation	3	Purchases	671,099	Payment after final acceptance	-
1	Dragon Steel Corporation	CSE Transport Corporation	3	Purchases	261,867	Payment against copy of B/L	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Purchases	127,225	Payment after final acceptance	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Sales	234,442	Net 90-180 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	China Steel Corporation	2	Sales	194,592	Receivables were collected after final acceptance	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Purchases	684,818	Net 90-180 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	1	Purchases	296,200	Net 90-180 days from the end of the month of when invoice is issued	-
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Sales	686,538	Net 90-180 days from the end of the month of when invoice is issued	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Purchases	235,616	Net 90-180 days from the end of the month of when invoice is issued	-
4	Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	2	Sales	295,602	Net 90-180 days from the end of the month of when invoice is issued	-
5	Thintech Materials Technology Co., Ltd.	China Steel Corporation	2	Sales	150,019	Receivables were collected within 7 days after final acceptance	-
6	China Steel Express Corporation	China Steel Corporation	2	Service revenue	6,405,787	Receivable were collected within 10 working days against copy of B/L	3
6	China Steel Express Corporation	Dragon Steel Corporation	3	Service revenue	3,640,250	Receivable were collected within 10 working days against copy of B/L	1
6	China Steel Express Corporation	CHC Resources Corporation	3	Service revenue	419,925	Receivable were collected within 10 working days against copy of B/L	-
7	CSE Transport Corporation	China Steel Corporation	2	Service revenue	425,382	Receivable were collected within 10 working days against copy of B/L	-
7	CSE Transport Corporation	China Steel Express Corporation	2	Service revenue	378,013	Receivable were collected within 10 working days against copy of B/L	-
7	CSE Transport Corporation	Dragon Steel Corporation	3	Service revenue	265,812	Receivable were collected within 10 working days against copy of B/L	-
8	Kaoport Stevedoring Corporation	China Steel Corporation	2	Service revenue	109,402	Receivable were collected within 30 working days against copy of B/L	-
9	C.S.Aluminium Corporation	China Steel Corporation	2	Sales	1,708,735	Receivables were collected after final acceptance	1
9	C.S.Aluminium Corporation	Dragon Steel Corporation	3	Sales	671,099	Receivables were collected after final acceptance	-
10	CSC Steel Sdn. Bhd.	Dragon Steel Corporation	3	Purchases	2,752,025	Payment after shipping document specified	1
10	CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	3	Purchases	1,361,883	Payment after shipping document specified	1
10	CSC Steel Sdn. Bhd.	China Steel Corporation	2	Purchases	472,349	Payment after shipping document specified	-
10	CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	3	Purchases	460,228	Payment after shipping document specified	-
11	Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	1,355,164	T/T within 7 working days against copy of B/L	1
11	Chung Hung Steel Corporation	China Steel Corporation	2	Service revenue	397,749	T/T as the end of the month of when invoice is issued after final acceptance	-
11	Chung Hung Steel Corporation	Dragon Steel Corporation	3	Purchases	7,257,001	Letter of credit at sight	3
11	Chung Hung Steel Corporation	China Steel Corporation	2	Purchases	6,451,595	Letter of credit at sight / Payment after final acceptance	3

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
11	Chung Hung Steel Corporation	China Steel Global Trading Corporation	3	Purchases	3,120,964	T/T within 14 working days against copy of B/L	1
12	China Steel Chemical Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	1	Sales	151,167	Receivables were collected within 150 days after shipment date	-
12	China Steel Chemical Corporation	China Steel Corporation	2	Purchases	1,528,492	Letter of credit at sight	1
12	China Steel Chemical Corporation	Dragon Steel Corporation	3	Purchases	616,063	Letter of credit at sight	-
13	Changzhou China Steel New Materials Technology Co., Ltd.	China Steel Chemical Corporation	2	Purchases	161,898	Payment within 150 days after shipment date	-
14	China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	3	Sales	476,917	Receivable were collected within 7 working days against copy of B/L	-
14	China Steel Global Trading Corporation	China Steel Corporation	2	Sales	334,214	Receivables were collected after final acceptance	-
14	China Steel Global Trading Corporation	Sing Da Marine Structure Corporation	3	Sales	229,070	Receivables were collected after final acceptance	-
14	China Steel Global Trading Corporation	Dragon Steel Corporation	3	Sales	127,225	Receivables were collected after final acceptance	-
14	China Steel Global Trading Corporation	China Steel Corporation	2	Service revenue	166,419	By contract terms	-
14	China Steel Global Trading Corporation	China Steel Corporation	2	Purchases(Note2)	1,941,203	Payment within 10 days after shipment date	1
15	CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	2	Purchases(Note2)	829,717	Payment within 14 days after shipment date	-
15	CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Purchases	422,177	Payment after shipment date	-
16	China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	2	Purchases	784,130	Payment within 85 days after shipment date	-
17	China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	2	Purchases	429,808	60 days after B/L	-
18	CHC Resources Corporation	China Steel Corporation	2	Service revenue	1,395,662	Net 60 days from the end of the month of when invoice is issued	1
18	CHC Resources Corporation	Dragon Steel Corporation	3	Service revenue	755,072	Net 30~70 days from the end of the month of when invoice is issued	-
18	CHC Resources Corporation	China Steel Resources Corporation	3	Service revenue	265,350	By contract terms	-
18	CHC Resources Corporation	China Steel Corporation	2	Purchases	336,757	Letter of credit	-
18	CHC Resources Corporation	Chung Hung Steel Corporation	3	Purchases	299,915	Letter of credit	-
18	CHC Resources Corporation	Dragon Steel Corporation	3	Purchases	190,262	Letter of credit	-
19	Union Steel Development Corporation	CHC Resources Corporation	2	Service revenue	167,421	By contract terms	-
20	InfoChamp Systems Corporation	China Steel Corporation	2	Service revenue	517,993	Receivables were collected within 30 days after shipment date	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Service revenue	191,221	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Construction revenue	259,539	Contractual period	-
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Construction revenue	232,746	Contractual period	-
21	China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	3	Construction revenue	152,544	Contractual period	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total ales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
21	China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	1	Construction revenue	146,127	Contractual period	-
21	China Steel Structure Co., Ltd.	China Steel Corporation	2	Purchases	1,821,459	Letter of credit/Prepaid before shipment date	1
21	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Purchases	491,542	Letter of credit	-
22	United Steel Engineering & Construction Corporation	China Steel Corporation	2	Construction revenue	764,268	Contractual period	-
23	China Ecotek Corporation	China Steel Corporation	2	Construction revenue	2,612,825	Contractual period	1
23	China Ecotek Corporation	Dragon Steel Corporation	3	Construction revenue	685,357	Contractual period	-
23	China Ecotek Corporation	CSC Solar Corporation	3	Construction revenue	157,617	Contractual period	-
23	China Ecotek Corporation	China Steel Machinery Corporation	3	Purchases	131,884	Contractual period	-
24	China Steel Security Corporation	China Steel Corporation	2	Service revenue	192,079	By contract terms	-
25	Steel Castle Technology Corporation	China Steel Corporation	2	Service revenue	287,390	By contract terms	-
26	HIMAG Magnetic Corporation	China Steel Corporation	2	Sales	181,201	Receivables were collected after final acceptance	-
26	HIMAG Magnetic Corporation	China Steel Corporation	2	Purchases	132,278	Letter of credit/Prepaid before shipment date	-
27	China Steel Machinery Corporation	China Steel Corporation	2	Construction revenue	1,218,730	Receivables were collected after final acceptance	-
27	China Steel Machinery Corporation	Dragon Steel Corporation	3	Construction revenue	491,031	Receivables were collected after final acceptance	-
27	China Steel Machinery Corporation	Sing Da Marine Structure Corporation	3	Construction revenue	414,363	Receivables were collected after final acceptance	-
28	China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	3	Sales	428,684	Accounts receivable, 30 days term	-
28	China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	2	Purchases(Note2)	7,529,615	14 days after B/L/Payment to the bank after the Corporation's shipment date	3
29	CSCI Steel Corporation India Pvt. Ltd.	China Steel Corporation	2	Purchases	1,935,645	Payment to the bank after the Corporation's shipment date	1
30	China Steel Resources Corporation	China Steel Corporation	2	Sales	347,389	Net 60 days from the end of the month of when invoice is issued	-
31	Sing Da Marine Structure Corporation	China Steel Power Corporation	3	Construction revenue	1,591,135	By contract terms	1
31	Sing Da Marine Structure Corporation	China Steel Global Trading Corporation	3	Purchases	437,331	Payment after final acceptance	-

Note 1: The relationships with counterparties are as follows:

- 1) Parent to subsidiaries
- 2) Subsidiaries to parent
- 3) Subsidiaries to subsidiaries

Note 2: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**INFORMATION ON INVESTEEES
FOR THE PERIOD ENDED JUNE 30, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				June 30, 2022	June 30, 2021	Number of Shares	%	Carrying Amount			
				China Steel Corporation	Chung Hung Steel Corporation	Republic of China	Manufacture and sale of steel products	5,539,872			
China Steel Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	334,285	334,285	68,787,183	29	2,091,726	901,796	263,222	Subsidiary
China Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	1,024,194	1,024,194	66,487,844	33	1,297,533	214,400	79,371	Subsidiary
China Steel Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	261,677	261,677	49,289,597	20	1,012,746	400,505	79,475	Subsidiary
China Steel Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	554,268	554,268	55,393,138	45	1,008,186	311,929	83,804	Subsidiary
China Steel Corporation	Dragon Steel Corporation	Republic of China	Hot-rolled products, H beams, billets, flat steels	95,779,069	95,779,069	8,612,586,123	100	102,733,580	4,199,228	3,587,378	Subsidiary
China Steel Corporation	CSC Steel Australia Holdings Pty Ltd	Australia	General investment	17,359,623	17,359,623	594,638	100	22,797,552	1,271,443	1,271,443	Subsidiary
China Steel Corporation	China Steel Express Corporation	Republic of China	Shipping services for raw materials	2,504,071	2,504,071	422,545,250	100	11,374,841	1,464,413	1,866,556	Subsidiary
China Steel Corporation	C.S.Aluminium Corporation	Republic of China	Production and sale of aluminum and non-ferrous metal products	3,922,801	3,922,801	840,122,049	100	8,781,232	599,597	612,109	Subsidiary
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Vietnam	Manufacture and sale of steel products	9,651,239	9,651,239	514,304,000	56	7,823,104	(2,451)	(1,373)	Subsidiary
China Steel Corporation	Gains Investment Corporation	Republic of China	General investment	4,999,940	4,999,940	559,375,112	100	7,418,970	156,747	156,741	Subsidiary
China Steel Corporation	China Steel Asia Pacific Holdings Pte Ltd	Singapore	Holding and investment	6,377,638	6,377,638	184,396,342	100	4,832,723	184,696	184,248	Subsidiary
China Steel Corporation	China Prosperity Development Corporation	Republic of China	Real estate development	4,749,938	4,749,938	509,802,912	100	4,772,950	105,450	105,749	Subsidiary
China Steel Corporation	China Steel Power Holding Corporation	Republic of China	General investment	3,773,490	3,773,490	377,349,000	51	3,796,409	(47,737)	(24,346)	Subsidiary
China Steel Corporation	China Steel Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	309,502	309,502	78,827,362	100	2,773,579	535,902	529,456	Subsidiary
China Steel Corporation	CSCI Steel Corporation India Pvt. Ltd.	India	Electrical steel	3,795,159	3,795,159	253,567,202	100	1,541,191	276,950	276,950	Subsidiary
China Steel Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	4,671,000	3,421,000	122,695,000	47	1,244,724	(131,982)	(73,230)	Subsidiary
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	4,031,501	4,031,501	120,799,811	43	1,059,233	(42,769)	(18,541)	Subsidiary
China Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	959,200	959,200	95,920,000	55	1,016,435	56,238	31,214	Subsidiary
China Steel Corporation	China Steel Resources Corporation	Republic of China	Other non-metallic mineral products manufacturing	981,120	981,120	98,112,000	100	996,265	6,026	6,277	Subsidiary
China Steel Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	591,748	591,748	100,066,400	74	616,369	218,031	52,718	Subsidiary
China Steel Corporation	InfoChamp Systems Corporation	Republic of China	ERP systems automation control systems service	357,602	357,602	41,465,634	100	510,701	86,796	35,527	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				June 30, 2022	June 30, 2021	Number of Shares	%	Carrying Amount			
China Steel Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	389,497	389,497	19,183,286	69	463,927	67,683	47,003	Subsidiary
China Steel Corporation	China Steel Security Corporation	Republic of China	On-site security, systematic security	149,940	149,940	25,036,986	100	405,629	(20,993)	(20,723)	Subsidiary
China Steel Corporation	United Steel International Co., Ltd.	Samoa	Holding and investment	269,141	269,141	12,000,000	80	381,063	2,353	1,883	Subsidiary
China Steel Corporation	China Steel Management Consulting Corporation	Republic of China	Business management and management consulting services	15,144	15,144	999,993	100	16,713	1,418	1,418	Subsidiary
China Steel Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	-	-	10	-	-	(47,326)	-	Subsidiary
China Steel Corporation	Taiwan Rolling Stock Co., Ltd.	Republic of China	Manufacture of railway vehicles	970,044	970,044	95,527,811	48	776,662	(50,448)	(24,094)	Associate
China Steel Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	450,000	450,000	45,000,000	18	541,877	98,235	17,682	Associate
China Steel Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	320,929	320,929	28,658,729	31	367,834	7,652	3,571	Associate
China Steel Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	590,876	590,876	59,087,570	35	365,787	30,849	10,840	Associate
China Steel Corporation	Eminent II Venture Capital Corporation	Republic of China	General investment	300,000	300,000	30,000,000	46	277,267	136,895	63,314	Associate
China Steel Corporation	Dyna Rechi Co., Ltd.	Republic of China	Production and marketing of Brushless DC Motor (BLDCM)	400,000	400,000	40,000,000	23	246,812	(32,388)	(7,594)	Associate
China Steel Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	50,000	50,000	5,000,000	6	60,662	48,656	2,700	Associate
China Steel Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	7,629	7,629	1,666,700	17	22,549	9,917	1,654	Associate
Chung Hung Steel Corporation	Transglory Investment Corporation	Republic of China	General investment	2,001,152	2,001,152	306,824,279	41	3,036,726	(5,258)	-	Subsidiary
Chung Hung Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	200,000	200,000	20,000,000	17	186,641	22,450	-	Subsidiary
Chung Hung Steel Corporation	Hung Kao Investment Corporation	Republic of China	General investment	26,000	26,000	2,600,000	100	41,424	2,032	-	Subsidiary
China Steel Chemical Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	91,338	91,338	15,019,341	6	331,311	400,505	-	Subsidiary
China Steel Chemical Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	13,675	13,675	600,069	-	14,689	214,400	-	Subsidiary
China Steel Chemical Corporation	Ever Wealthy International Corporation	Republic of China	General investment	300,083	300,083	104,574,982	100	1,241,630	(31,233)	-	Subsidiary
China Steel Chemical Corporation	Transglory Investment Corporation	Republic of China	General investment	450,000	450,000	69,000,960	9	682,879	(5,258)	-	Subsidiary
China Steel Chemical Corporation	Formosa Ha Tinh CSCC (Cayman) International Limited	Cayman Island	General investment	100,320	100,320	10,000,000	50	286,536	269	-	Subsidiary
China Steel Chemical Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	261,600	261,600	26,160,000	15	276,592	56,238	-	Subsidiary
China Steel Chemical Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	55,992	22,450	-	Subsidiary
China Steel Chemical Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	47,950	47,950	2,161,203	8	52,593	67,683	-	Subsidiary
China Steel Chemical Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	15,070	15,070	1,196,000	40	30,747	3,417	-	Subsidiary
China Steel Chemical Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	68,839	68,839	2,450,000	5	25,492	(33,325)	-	Subsidiary
China Steel Chemical Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	7,000	7,000	700,000	35	15,877	(6)	-	Subsidiary
China Steel Chemical Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	6,750	13,500	675,000	5	6,901	17,386	-	Subsidiary
China Steel Chemical Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	160,000	160,000	16,000,000	9	124,563	(30,261)	-	Associate
China Steel Chemical Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	2,295	2,295	499,998	5	6,763	9,917	-	Associate

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				June 30, 2022	June 30, 2021	Number of Shares	%	Carrying Amount			
Ever Wealthy International Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	2,866	-	51,000	-	2,764	214,400	-	Subsidiary
Ever Wealthy International Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	45,987	45,987	6,119,748	8	97,042	61,446	-	Subsidiary
Ever Wealthy International Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	33,015	33,015	1,584,731	6	38,555	67,683	-	Subsidiary
Ever Wealthy International Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	9,000	9,000	900,000	45	20,416	(6)	-	Subsidiary
Ever Wealthy International Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	8,400	8,400	840,000	35	19,320	821	-	Subsidiary
Ever Wealthy International Corporation	Ding Da Investment Corporation	Republic of China	General investment	10,495	10,495	897,000	30	18,133	1,810	-	Subsidiary
China Ecotek Corporation	CEC Development Corporation	Samoa	Holding and investment	478,579	494,146	17,000,000	100	953,683	15,506	-	Subsidiary
China Ecotek Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	329,174	329,174	35,204,170	26	497,565	218,031	-	Subsidiary
China Ecotek Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	348,800	348,800	34,880,000	20	267,454	56,238	-	Subsidiary
China Ecotek Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	55,992	22,450	-	Subsidiary
China Ecotek Corporation	CEC International Corporation	Samoa	Holding and investment	30,642	30,642	10,000,000	100	41,071	454	-	Subsidiary
China Ecotek Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	14,233	14,233	1,196,000	40	28,128	3,113	-	Subsidiary
China Ecotek Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	8,000	8,000	800,000	40	18,267	(6)	-	Subsidiary
China Ecotek Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	8,050	8,050	805,000	35	17,192	803	-	Subsidiary
China Ecotek Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	13,610	(6)	-	Subsidiary
China Ecotek Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	8,262	8,262	300,000	1	3,110	(33,325)	-	Subsidiary
China Ecotek Corporation	China Ecotek India Private Limited	India	Projects designs, construction and related services	27	27	5,000	-	38	240	-	Subsidiary
China Ecotek Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	100,000	100,000	10,000,000	6	77,852	(30,261)	-	Associate
CEC International Corporation	China Ecotek India Private Limited	India	Projects designs, construction and related services	27,070	27,070	4,995,000	100	37,980	240	-	Subsidiary
CEC Development Corporation	China Ecotek Vietnam Company Limited	Vietnam	Projects designs, construction and related services	302,065	302,065	-	100	763,436	13,809	-	Subsidiary
China Steel Structure Co., Ltd.	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	132,715	132,715	23,182,738	9	511,776	400,505	-	Subsidiary
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Republic of China	Construction and management of buildings, roads and railways, and other civil engineering projects	410,000	410,000	80,000,000	100	1,381,832	34,066	-	Subsidiary
China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	-	20,000,000	8	235,360	(131,982)	-	Subsidiary
China Steel Structure Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	40,000	40,000	4,000,000	3	37,291	22,450	-	Subsidiary
China Steel Structure Co., Ltd.	Chiun Yu Investment Corporation	Republic of China	General investment	12,453	12,453	1,046,500	35	24,612	3,113	-	Subsidiary
China Steel Structure Co., Ltd.	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	17,080	17,080	769,829	3	18,740	67,683	-	Subsidiary
China Steel Structure Co., Ltd.	China Steel Structure Holding Co., Ltd.	Samoa	Holding and investment	-	-	10	100	17,471	6,662	-	Subsidiary
China Steel Structure Co., Ltd.	Chi-Yi Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	13,700	(6)	-	Subsidiary
China Steel Structure Co., Ltd.	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	13,609	(6)	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				June 30, 2022	June 30, 2021	Number of Shares	%	Carrying Amount			
China Steel Structure Co., Ltd.	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	1,500	1,500	714,000	6	7,815	17,186	-	Subsidiary
China Steel Structure Co., Ltd.	Nikken & CSSC Metal Products Co., Ltd.	Republic of China	Building materials wholesale industry, pollution prevention equipment wholesale industry, etc.	6,750	6,750	675,000	45	4,481	(678)	-	Associate
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd	Singapore	Holding and investment	126,806	126,806	4,180,000	100	134,160	4,164	-	Subsidiary
United Steel Engineering & Construction Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	53,550	53,550	5,355,000	40	60,037	(1,326)	-	Subsidiary
United Steel Engineering & Construction Corporation	United Steel Construction (Vietnam) Co., Ltd.	Vietnam	Construction and management of buildings, roads and railways, and other civil engineering projects	33,129	33,129	-	100	56,442	(1,748)	-	Subsidiary
United Steel Engineering & Construction Corporation	Shin Mau Investment Corporation	Republic of China	General investment	13,754	13,754	1,196,000	40	26,041	1,188	-	Subsidiary
United Steel Engineering & Construction Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	18,701	22,450	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	15,433	15,433	1,543,276	1	13,435	(42,769)	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	100,000	100,000	10,000,000	4	120,417	98,235	-	Associate
United Steel Engineering & Construction Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	44,100	44,100	4,410,000	5	58,753	48,656	-	Associate
CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	Vietnam	Manufacture and sale of Ground-Granulated Blast-Furnace Slag, Sales of Granulated Blast-Furnace Slag	647,338	647,338	-	85	658,396	(19,533)	-	Subsidiary
CHC Resources Corporation	Yu Cheng Lime Corporation	Republic of China	Real estate lease, management of raw materials	126,010	126,010	108,000	90	139,075	511	-	Subsidiary
CHC Resources Corporation	Union Steel Development Corporation	Republic of China	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	53,345	53,345	4,668,333	93	93,389	27,433	-	Subsidiary
CHC Resources Corporation	Pao Good Industrial Co., Ltd.	Republic of China	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	50,937	50,937	5,408,550	51	84,100	4,582	-	Subsidiary
CHC Resources Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	27,996	22,450	-	Subsidiary
CHC Resources Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	12,306	12,306	1,046,500	35	26,904	3,417	-	Subsidiary
CHC Resources Corporation	Ding Da Investment Corporation	Republic of China	General investment	12,516	12,516	1,196,000	40	24,178	1,810	-	Subsidiary
CHC Resources Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	9,600	9,600	960,000	40	22,080	821	-	Subsidiary
CHC Resources Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	9,200	9,200	920,000	40	19,648	803	-	Subsidiary
CHC Resources Corporation	Shin Mau Investment Corporation	Republic of China	General investment	10,316	10,316	897,000	30	19,531	1,188	-	Subsidiary
CHC Resources Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	10,970	10,970	494,440	2	12,023	67,683	-	Subsidiary
CHC Resources Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	8,254	8,254	300,000	1	3,110	(33,325)	-	Subsidiary
CHC Resources Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	73,269	73,269	9,298,583	10	112,403	7,652	-	Associate
CHC Resources Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	30,000	30,000	3,000,000	2	22,258	(30,261)	-	Associate
China Steel Security Corporation	Steel Castle Technology Corporation	Republic of China	Firefighting engineering and mechatronic engineering	31,257	31,257	13,000,000	100	177,279	(79,123)	-	Subsidiary
China Steel Security Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	17,000	17,000	1,700,000	1	14,364	(42,769)	-	Subsidiary
China Steel Security Corporation	China Steel Management And Maintenance For Buildings Corporation	Republic of China	Management and maintenance for buildings	10,000	10,000	1,000,000	100	14,030	981	-	Subsidiary
China Steel Security Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	10,000	10,000	1,000,000	1	8,018	(30,261)	-	Associate
China Prosperity Development Corporation	Chateau International Development Co., Ltd.	Republic of China	Development of leisure business	131,921	131,921	22,491,623	20	365,798	11,271	-	Associate

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				June 30, 2022	June 30, 2021	Number of Shares	%	Carrying Amount			
China Prosperity Development Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	151,526	151,526	3,840	80	159,547	7,696	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	130,000	130,000	13,000,000	5	113,619	(42,769)	-	Subsidiary
China Prosperity Development Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	92,105	92,105	8,032,500	60	90,055	(1,326)	-	Subsidiary
China Prosperity Development Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	50,000	50,000	5,000,000	4	44,536	22,450	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	175,000	175,000	17,500,000	7	210,310	98,235	-	Associate
HIMAG Magnetic Corporation	MagnPower Corporation	Republic of China	Powder metallurgy	218,000	218,000	21,800,000	55	102,279	(13,220)	-	Subsidiary
China Steel Power Holding Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	7,393,000	7,393,000	739,299,990	100	7,488,749	(47,326)	-	Subsidiary
CSC Solar Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	22,974	22,974	725,000	1	25,864	311,929	-	Subsidiary
CSC Solar Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	27,996	22,450	-	Subsidiary
InfoChamp Systems Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	60,784	60,784	5,825,030	35	67,076	16,348	-	Subsidiary
InfoChamp Systems Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	40,265	40,265	5,200,319	2	44,033	(42,769)	-	Subsidiary
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation	British Virgin Islands	Holding and investment	6,816	6,816	201,000	100	28,510	2,500	-	Subsidiary
InfoChamp Systems Corporation	Majestic Solid Light Corporation	Republic of China	Manufacture and sale of UV LED	4,500	4,500	450,000	45	-	29	-	Associate
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	Republic of China	Technical service	26,000	26,000	2,600,000	100	35,629	6,639	-	Subsidiary
China Steel Machinery Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	250,000	-	20,000,000	8	235,360	(131,982)	-	Subsidiary
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd.	Vietnam	Machines manufacturing	8,916	8,304	-	100	18,497	3,385	-	Subsidiary
China Steel Machinery Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	95,900	95,900	9,590,000	11	116,310	48,656	-	Associate
Dragon Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	108,404	98,266	3,676,000	2	97,957	214,400	-	Subsidiary
Dragon Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	174,400	174,400	17,440,000	10	184,395	56,238	-	Subsidiary
Dragon Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	100,000	100,000	10,000,000	8	93,321	22,450	-	Subsidiary
C.S.Aluminium Corporation	ALU Investment Offshore Corporation	British Virgin Islands	Holding and investment	1,063,593	1,063,593	1	100	328,241	(21,539)	-	Subsidiary
C.S.Aluminium Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	27,996	22,450	-	Subsidiary
ALU Investment Offshore Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	1,063,593	1,063,593	31,650,000	65	329,300	(33,325)	-	Subsidiary
China Steel Express Corporation	CSE Transport Corporation	Panama	Shipping services for raw materials	316	316	10	100	4,068,220	311,277	-	Subsidiary
China Steel Express Corporation	Transglory Investment Corporation	Republic of China	General investment	2,440,000	2,440,000	374,138,548	50	3,703,136	(5,258)	-	Subsidiary
China Steel Express Corporation	Kaoport Stevedoring Corporation	Republic of China	Ship cargo loading and unloading industry	35,013	35,013	3,275,000	66	49,971	14,111	-	Subsidiary
Transglory Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	24,579	-	439,000	-	23,701	214,400	-	Subsidiary
Transglory Investment Corporation	Winning Investment Corporation	Republic of China	General investment	321,331	321,331	20,700,000	9	291,062	(8,928)	-	Subsidiary
Gains Investment Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	212,912	212,912	23,423,016	32	371,274	61,446	-	Subsidiary
Gains Investment Corporation	Eminence Investment Corporation	Republic of China	General investment	1,600,000	1,600,000	150,000,000	100	1,693,445	9,602	-	Subsidiary
Gains Investment Corporation	Winning Investment Corporation	Republic of China	General investment	989,664	989,664	112,700,000	49	1,584,669	(8,928)	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				June 30, 2022	June 30, 2021	Number of Shares	%	Carrying Amount			
Gains Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	150,165	150,165	20,555,253	48	914,084	159,372	-	Subsidiary
Gains Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	170,432	170,432	10,533,713	64	122,546	16,348	-	Subsidiary
Gains Investment Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	67,500	135,000	6,750,000	50	69,009	17,386	-	Subsidiary
Gains Investment Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	60,000	6,000,000	5	55,992	22,450	-	Subsidiary
Gains Investment Corporation	Mentor Consulting Corporation	Republic of China	Management consulting services	25,909	25,909	1,000,000	100	24,950	4,310	-	Subsidiary
Gains Investment Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	58,784	58,784	1,850,000	4	19,272	(33,325)	-	Subsidiary
Gains Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	511,083	525,222	7,590,395	19	632,804	60,973	-	Associate
Gains Investment Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	400,000	400,000	40,000,000	22	296,773	(30,261)	-	Associate
Gains Investment Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	63,311	63,311	4,525,411	3	49,710	30,849	-	Associate
Thintech Materials Technology Co., Ltd.	Thintech Global Limited	Samoa	Holding and investment	205,435	205,435	6,800,000	100	60,348	5,031	-	Subsidiary
Thintech Materials Technology Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	30,000	3,000,000	3	27,996	22,450	-	Subsidiary
Betacera Inc.	Lefkara Ltd.	British Virgin Islands	Holding and Investment	404,876	377,085	13,623,000	100	1,444,147	41,557	-	Subsidiary
Betacera Inc.	Eminent III Venture Capital Corporation	Republic of China	General investment	50,000	50,000	5,000,000	3	37,097	(30,261)	-	Associate
Universal Exchange Inc.	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	20,000	2,000,000	2	18,664	22,450	-	Subsidiary
Pro-Ascentek Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	77,278	77,278	1,608,491	4	82,879	159,372	-	Subsidiary
Eminence Investment Corporation	Shin Mau Investment Corporation	Republic of China	General investment	9,513	9,513	896,999	30	19,531	1,188	-	Subsidiary
Eminence Investment Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	8,805	8,805	747,499	25	19,217	3,417	-	Subsidiary
Eminence Investment Corporation	Ding Da Investment Corporation	Republic of China	General investment	8,970	8,970	897,000	30	18,133	1,810	-	Subsidiary
Eminence Investment Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	7,475	7,475	747,500	25	17,580	3,113	-	Subsidiary
Eminence Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,262	6,262	600,000	30	13,609	(6)	-	Subsidiary
Eminence Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	5,317	5,317	500,000	21	11,498	821	-	Subsidiary
Eminence Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	5,222	5,222	501,000	25	11,440	(6)	-	Subsidiary
Eminence Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	4,762	4,762	476,000	21	10,168	803	-	Subsidiary
Eminence Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	4,173	4,173	400,000	20	9,074	(6)	-	Subsidiary
Eminence Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	24,300	10,395	180,000	-	24,055	60,973	-	Associate
Shin Mau Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,454	5,454	512,685	-	11,657	400,505	-	Subsidiary
Shin Mau Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	5,619	5,619	341,896	-	8,492	214,400	-	Subsidiary
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,268	(6)	-	Subsidiary
Shin Mau Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	990	990	99,000	5	2,261	(6)	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				June 30, 2022	June 30, 2021	Number of Shares	%	Carrying Amount			
Ding Da Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,404	17,404	474,220	-	14,826	901,796	-	Subsidiary
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	990	990	99,000	4	2,112	803	-	Subsidiary
Ding Da Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	25	25	1,000	-	44	159,372	-	Subsidiary
Ding Da Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	17	17	1,600	-	19	16,348	-	Subsidiary
Jiing-Cherng-Fa Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	7,874	7,874	302,052	-	7,849	311,929	-	Subsidiary
Gau Ruei Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,584	17,584	474,220	-	14,826	901,796	-	Subsidiary
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	4	2,302	821	-	Subsidiary
Gau Ruei Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,268	(6)	-	Subsidiary
Sheng Lih Dar Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of Ground-Granulated Blast-Furnace Slag and Blast-Furnace Slag Cement, Air-cooled Blast Furnace Slag and Basic Oxygen Furnace Slag, reutilization of resources	5,678	5,678	512,535	-	11,657	400,505	-	Subsidiary
Chiun Yu Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	5,764	5,764	275,469	-	7,195	311,929	-	Subsidiary
Chiun Yu Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	3,559	3,559	275,896	-	6,993	214,400	-	Subsidiary
China Steel Global Trading Corporation	CSGT International Corporation	Samoa	Holding and investment	631,983	631,983	20,740,000	100	1,092,341	67,264	-	Subsidiary
China Steel Global Trading Corporation	CSGT (Singapore) Pte. Ltd.	Singapore	Buy and sell, and act as an agency for steel products	22,600	22,600	6,100,000	100	745,563	268,252	-	Subsidiary
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation	Samoa	Holding and investment	127,847	212,822	8,800,000	100	581,656	8,943	-	Subsidiary
China Steel Global Trading Corporation	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	11,000	11,000	5,236,000	44	57,313	17,186	-	Subsidiary
China Steel Global Trading Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	69,232	69,232	2,220,000	5	23,098	(33,325)	-	Subsidiary
China Steel Global Trading Corporation	Chung Mao Trading (BVI) Corporation	British Virgin Islands	Holding and investment	18,741	18,741	326,300	65	9,660	(525)	-	Subsidiary
China Steel Global Trading Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	240	240	48,000	1	309	3,228	-	Subsidiary
China Steel Global Trading Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	63,311	63,311	4,525,411	3	50,492	30,849	-	Associate
Wabo Global Trading Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	37,488	37,488	960	20	39,887	7,696	-	Subsidiary
Wabo Global Trading Corporation	CSGT Japan Co., Ltd.	Japan	Buy and sell, and act as an agency for steel products	10,160	10,160	800	100	24,170	1,039	-	Subsidiary
Chung Mao Trading (Samoa) Corporation	United Steel International Co., Ltd.	Samoa	Holding and investment	83,350	77,628	3,000,000	20	95,266	2,353	-	Subsidiary
Chung Mao Trading (BVI) Corporation	CSGT Hong Kong Limited	Hong Kong	Buy and sell, and act as an agency for steel products	-	3,555	-	-	-	-	-	Subsidiary
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company	Vietnam	Cutting and processing of steel products	257,230	239,574	13,279,770	60	369,819	65,957	-	Subsidiary
CSGT International Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	23,111	21,524	4,752,000	99	30,573	3,228	-	Subsidiary
CSGT International Corporation	TSK Steel Company Limited	Thailand	Steel coil processing and distributing	85,834	79,943	408,000	34	199,590	30,304	-	Associate
CSGT International Corporation	Mahindra Auto Steel Private Limited	India	Cutting and processing of steel products	81,968	76,342	16,782,500	25	107,562	43,270	-	Associate
CSGT (Singapore) Pte. Ltd.	CSCD SA	Switzerland	International trade and investment	109,032	104,389	1,876,795	49	702,903	490,661	-	Associate
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd	Australia	Investments in mining industry	336,198	330,115	16,440,001	100	188,931	(5,347)	-	Subsidiary
CSC Steel Australia Holdings Pty Ltd	9404-5515 Quebec Inc.	Canada	Investments in mining industry	5,399,287	5,301,598	270,122,727	25	8,030,479	2,073,350	-	Associate
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad	Malaysia	General investment	1,076,947	1,003,024	171,000,000	46	2,626,187	214,463	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2022			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				June 30, 2022	June 30, 2021	Number of Shares	%	Carrying Amount			
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	Malaysia	Manufacture and sale of steel products	2,827,361	2,775,819	359,000,000	100	5,537,713	213,967	-	Subsidiary
CSC Steel Holdings Berhad	Group Steel Corporation (M) Sdn. Bhd.	Malaysia	General investment	481,158	472,386	1,000,000	100	17,445	-	-	Subsidiary
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd.	Malaysia	General investment	4,855	4,766	750,000	100	6,516	88	-	Subsidiary

CHINA STEEL CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE PERIOD ENDED JUNE 30, 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital (Note 1)	Method of Investment (Note 2)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2022 (Note 1)	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of June 30, 2022 (Note 1)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of June 30, 2022	Accumulated Repatriation of Investment Income as of June 30, 2022	Note
					Outward	Inward							
Betacera (Su Zhou) Co., Ltd.	Manufacturing and trading of electronic ceramics	130,768	2	130,768	-	-	130,768	18,713	100	18,713	539,923	-	Note 3 (1)
CSGT (Shanghai) Co., Ltd.	Buy and sell, and act as an agency for steel products	17,832	2	17,832	-	-	17,832	(1,159)	100	(1,159)	28,134	46,588	Note 3 (1)
Changzhou China Steel Precision Materials Co., Ltd.	Production and sale of titanium and titanium alloys, nickel and nickel alloys	1,295,792	2	907,054	-	-	907,054	107,247	70	75,073	1,127,978	-	Note 3 (1)
China Steel Precision Metals Qingdao Co., Ltd.	Cutting and processing of steel products	594,400	1	416,080	-	-	416,080	(26,390)	70	(18,452)	394,769	1,658	Note 3 (1)
Changzhou China Steel New Materials Technology Co., Ltd.	Mesophase sales and trading	177,338	1	193,358	-	-	193,358	14,898	100	14,898	181,677	-	Note 3 (1)
CSGT (Shenzhen) Co., Ltd.	Buy and sell, and act as an agency for steel products	23,776	1	15,454	-	-	15,454	2,264	65	1,472	24,021	-	Note 3 (1)
HC&C Auto Parts Co., Ltd.	Manufacture of automotive components	1,188,800	2	118,880	-	-	118,880	19,044	10	1,904	119,358	-	Note 3 (1)
Wuhan HUADET Environmental Protection Engineering & Technology Co., Ltd.	Consulting services of construction technology	-	2	12,458	-	12,458	-	-	-	-	-	-	Note 4
Ningbo Huayang Aluminium-Tech Co., Ltd.	Production of aluminum products	1,456,280	2	1,152,244	-	-	1,152,244	(33,882)	79	(26,808)	395,708	93,743	Note 3 (1)
Suzhou Betacera Technology Co., Ltd.	Manufacturing and trading of aeronautical or marine life saving products	445,800	2	445,800	-	-	445,800	18,580	100	18,580	613,580	-	Note 3 (1)
Shanghai Xike Ceramic Electronic Co., Ltd.	Manufacturing and trading of electronic ceramics	35,664	2	35,486	-	-	35,486	4,262	100	4,240	143,614	-	Note 3 (1)
Taicang Thintech Materials Co., Ltd.	Sputtering target manufacturing and sales	202,096	2	202,096	-	-	202,096	5,031	100	5,031	60,348	-	Note 3 (1)
China Steel Precision Metals Kunshan Co., Ltd.	Cutting and processing of steel products	445,800	1	477,303	-	-	477,303	(19,286)	100	(19,286)	434,634	-	Note 3 (1)
Wuhan InfoChamp I.T. Co., Ltd.	Enterprise information system integration services	5,944	2	5,944	-	-	5,944	2,580	100	2,580	28,569	55,453	Note 3 (1)
Xiamen Ecotek PRC Company Limited	Sales agency for import and export of equipment and materials	178,320	2	178,320	-	-	178,320	1,580	100	1,580	184,286	-	Note 3 (1)

Investee Company	Accumulated Outward Remittance for Investment in Mainland China as of June 30, 2022 (Note 1)	Investment Amount Authorized by Investment Commission, MOEA (Note 1)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 5)
China Steel Corporation	1,025,934	1,025,934	193,511,196
China Steel Chemical Corporation	266,172	266,172	4,247,690
China Ecotek Corporation	187,236	270,438	1,957,803
C.S.Aluminium Corporation	940,638	940,638	4,975,456
Gains Investment Corporation	54,982	54,982	5,637,796
Thintech Materials Technology Co., Ltd.	202,096	202,096	698,979
Betacera Inc.	612,054	612,054	1,126,045
China Steel Global Trading Corporation (CSGT)	992,647	992,647	-
Infochamp Systems Corporation	5,944	5,944	504,201
CHC Resources Corporation	8,916	8,916	3,291,169

Note 1: The amounts were calculated based on the foreign exchange rate as of June 30, 2022.

Note 2: Methods of investment are classified as below:

1) Direct investment.

2) Investments through a holding company registered in a third region.

Note 3: The basis for recognition of investment gain (loss) is based on the following:

1) From the financial statements audited or reviewed by R.O.C. parent company's CPA.

2) From the investee company, which had not been audited and reviewed by independent accountants.

Note 4: HUADET was disposed in September 2021, and the proceeds were remitted into Taiwan in January 2022.

Note 5: As the subsidiary CSGT has obtained the certificate of qualified for operating headquarters, which is due on April 28, 2024, issued by the Industrial Development Bureau, MOEA, the limit on investment in Mainland China pursuant to "Principle of investment or Technical Cooperation in Mainland China" is not applicable, while other companies, investments shall not exceed 60% of their net worth.

CHINA STEEL CORPORATION AND SUBSIDIARIES**INFORMATION OF MAJOR SHAREHOLDERS
JUNE 30, 2022**

Name of The Shareholder	Shares	
	Number of Shares Owned	Percentage of Ownership
The Ministry of Economic Affairs, R.O.C.	3,154,709,357	20%

Note 1: Major shareholders in the Table above are shareholders owning 5% or more of the Corporation's common and preferred stocks (only ones that have completed dematerialized registration and delivery) based on calculations performed by the Taiwan Depository & Clearing Corporation using data as of the last business date at the end of each quarter. The amount of capital in the consolidated financial statements may differ from the Corporation's actual number of stocks that have completed dematerialized registration and delivery due to different calculation bases.

Note 2: Where the stocks are entrusted by shareholders, information is disclosed by the individual account of settlor who has segregated trust accounts opened by trustees. As for shareholders filing shareholdings of insiders with 10% or more of the Corporation's stocks pursuant to the securities and exchange laws and regulations, the number of stocks owned shall be ones owned by the persons plus ones entrusted where the shareholders have the power to decide how to utilize the trust property. Please access the Market Observation Post System website for information on insiders' shareholding filings.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**MOVEMENT OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED June 30, 2022 AND 2021
(Amounts in Thousands of New Taiwan Dollars)**

For the six months ended June 30, 2022

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
Cost									
Balance at January 1, 2022	\$ 69,583,597	\$ 6,059,884	\$ 133,925,047	\$ 659,574,656	\$ 33,488,150	\$ 19,914,635	\$ 10,334,441	\$ 24,889,753	\$ 957,770,163
Additions	42,002	771	1,349,653	9,377,285	267,608	373,005	532,675	2,960,871	14,903,870
Disposals	-	(520)	(85,133)	(1,489,650)	(1,035,687)	(134,174)	(733,429)	-	(3,478,593)
Reclassification	-	-	(4,005)	(11,613)	-	33,448	(46,693)	21,502	(7,361)
Effect of foreign currency exchange differences	(2,043)	4,012	262,134	1,293,006	543,631	28,951	183	23,847	2,153,721
Balance at June 30, 2022	<u>\$ 69,623,556</u>	<u>\$ 6,064,147</u>	<u>\$ 135,447,696</u>	<u>\$ 668,743,684</u>	<u>\$ 33,263,702</u>	<u>\$ 20,215,865</u>	<u>\$ 10,087,177</u>	<u>\$ 27,895,973</u>	<u>\$ 971,341,800</u>
Accumulated depreciation and impairment									
Balance at January 1, 2022	\$ 6,370	\$ 4,866,267	\$ 63,610,591	\$ 485,134,247	\$ 12,478,921	\$ 16,317,861	\$ 4,692,205	\$ -	\$ 587,106,462
Depreciation	-	37,131	2,006,719	12,409,797	995,823	528,191	630,287	-	16,607,948
Disposals	-	(520)	(85,130)	(1,475,390)	(743,936)	(133,174)	(733,429)	-	(3,171,579)
Reclassification	-	-	(1,705)	(18,029)	-	19,720	-	-	(14)
Effect of foreign currency exchange differences	-	2,081	80,444	636,484	120,729	25,083	-	-	864,821
Balance at June 30, 2022	<u>\$ 6,370</u>	<u>\$ 4,904,959</u>	<u>\$ 65,610,919</u>	<u>\$ 496,687,109</u>	<u>\$ 12,851,537</u>	<u>\$ 16,757,681</u>	<u>\$ 4,589,063</u>	<u>\$ -</u>	<u>\$ 601,407,638</u>
Carrying amount at December 31, 2021	<u>\$ 69,577,227</u>	<u>\$ 1,193,617</u>	<u>\$ 70,314,456</u>	<u>\$ 174,440,409</u>	<u>\$ 21,009,229</u>	<u>\$ 3,596,774</u>	<u>\$ 5,642,236</u>	<u>\$ 24,889,753</u>	<u>\$ 370,663,701</u>
Carrying amount at June 30, 2022	<u>\$ 69,617,186</u>	<u>\$ 1,159,188</u>	<u>\$ 69,836,777</u>	<u>\$ 172,056,575</u>	<u>\$ 20,412,165</u>	<u>\$ 3,458,184</u>	<u>\$ 5,498,114</u>	<u>\$ 27,895,973</u>	<u>\$ 369,934,162</u>

For the six months ended June 30, 2021

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
Cost									
Balance at January 1, 2021	\$ 69,036,078	\$ 5,932,843	\$ 132,016,852	\$ 648,727,976	\$ 33,324,893	\$ 19,156,110	\$ 10,605,395	\$ 25,486,041	\$ 944,286,188
Additions	491,243	117,130	1,466,162	6,898,939	189,656	590,232	462,744	412,666	10,628,772
Disposals	-	(8,672)	(1,407)	(3,453,548)	(37,232)	(149,222)	(521,709)	-	(4,171,790)
Reclassification	-	(26)	(1,812)	29,810	-	(419)	(56,924)	(6,310)	(35,681)
Effect of foreign currency exchange differences	(4,203)	2,437	(151,096)	(654,967)	(108,986)	(22,516)	-	35,982	(903,349)
Balance at June 30, 2021	<u>\$ 69,523,118</u>	<u>\$ 6,043,712</u>	<u>\$ 133,328,699</u>	<u>\$ 651,548,210</u>	<u>\$ 33,368,331</u>	<u>\$ 19,574,185</u>	<u>\$ 10,489,506</u>	<u>\$ 25,928,379</u>	<u>\$ 949,804,140</u>
Accumulated depreciation and impairment									
Balance at January 1, 2021	\$ 6,370	\$ 4,799,733	\$ 59,737,098	\$ 464,423,048	\$ 10,682,754	\$ 15,654,996	\$ 4,649,545	\$ -	\$ 559,953,544
Depreciation	-	38,282	2,006,023	11,482,022	969,252	529,150	629,610	-	15,654,339
Disposals	-	(8,672)	(1,407)	(3,389,689)	(37,097)	(147,606)	(521,709)	-	(4,106,180)
Impairment	-	-	-	745,488	-	413	-	-	745,901
Reclassification	-	-	(358)	(3,515)	-	24	-	-	(3,849)
Effect of foreign currency exchange differences	-	593	(53,463)	(332,316)	(30,231)	(19,822)	-	-	(435,239)
Balance at June 30, 2021	<u>\$ 6,370</u>	<u>\$ 4,829,936</u>	<u>\$ 61,687,893</u>	<u>\$ 472,925,038</u>	<u>\$ 11,584,678</u>	<u>\$ 16,017,155</u>	<u>\$ 4,757,446</u>	<u>\$ -</u>	<u>\$ 571,808,516</u>
Carrying amount at June 30, 2021	<u>\$ 69,516,748</u>	<u>\$ 1,213,776</u>	<u>\$ 71,640,806</u>	<u>\$ 178,623,172</u>	<u>\$ 21,783,653</u>	<u>\$ 3,557,030</u>	<u>\$ 5,732,060</u>	<u>\$ 25,928,379</u>	<u>\$ 377,995,624</u>