

China Steel Corporation and Subsidiaries

**Consolidated Financial Statements for the
Nine Months Ended September 30, 2021 and 2020 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

China Steel Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of China Steel Corporation (the "Corporation") and its subsidiaries as of September 30, 2021 and 2020, the consolidated statements of comprehensive income for the three months ended September 30, 2021 and 2020 and for the nine months ended September 30, 2021 and 2020, and the consolidated statements of changes in equity and of cash flows for the nine months ended September 30, 2021 and 2020, and the notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission (FSC) of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with Statement of Auditing Standards No. 65 "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the financial position of the Corporation and its subsidiaries as of September 30, 2021 and 2020, its consolidated financial performance for the three months ended September 30, 2021 and 2020 and for the nine months ended September 30, 2021 and 2020, and its consolidated cash flows for the nine months ended September 30, 2021 and 2020 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC.

The engagement partners on the reviews resulting in this independent auditors' review report are Jui-Hsuan Hsu and Cheng-Hung Kuo.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 5, 2021

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2021 (Reviewed)		December 31, 2020 (Audited)		September 30, 2020 (Reviewed)	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 16,787,328	3	\$ 16,140,326	3	\$ 15,549,388	2
Financial assets at fair value through profit or loss - current (Note 7)	4,022,733	1	4,425,282	1	4,059,287	1
Financial assets at fair value through other comprehensive income - current (Note 8)	5,214,826	1	5,179,109	1	3,625,449	1
Financial assets for hedging - current (Note 9)	1,615,644	-	1,458,618	-	1,320,087	-
Contract assets - current (Note 24)	9,316,888	1	10,158,521	2	9,814,936	2
Notes receivable (Note 10)	2,300,682	-	1,602,893	-	1,380,653	-
Notes receivable - related parties (Notes 10 and 31)	13,185	-	118,989	-	93,754	-
Accounts receivable, net (Note 10)	14,387,654	2	11,480,441	2	9,290,740	1
Accounts receivable - related parties (Notes 10 and 31)	199,833	-	199,624	-	207,944	-
Other receivables (Note 31)	1,929,262	-	1,733,785	-	1,916,547	-
Current tax assets	647,037	-	710,432	-	701,066	-
Inventories (Note 11)	122,812,021	19	76,177,207	12	80,538,302	13
Non-current assets held for sale	235,154	-	-	-	8,565	-
Other financial assets - current (Notes 13 and 32)	9,516,588	1	8,601,911	1	8,332,161	1
Other current assets	4,919,442	1	3,350,746	1	3,696,196	1
Total current assets	193,918,277	29	141,337,884	23	140,535,075	22
NONCURRENT ASSETS						
Financial assets at fair value through profit or loss - noncurrent (Note 7)	980,979	-	1,015,359	-	1,002,021	-
Financial assets at fair value through other comprehensive income - noncurrent (Note 8)	57,315,198	8	54,879,242	9	52,172,623	8
Financial assets at amortized cost - noncurrent	-	-	3,939	-	3,842	-
Financial assets for hedging - noncurrent (Note 9)	4,893	-	4,561	-	11,782	-
Investments accounted for using equity method (Note 12)	13,517,552	2	13,708,257	2	13,967,531	2
Property, plant and equipment (Notes 14 and 32)	374,447,690	56	384,332,644	61	385,063,135	61
Right-of-use assets (Note 15)	12,553,521	2	13,720,878	2	13,836,009	2
Investment properties (Notes 16 and 32)	9,462,822	2	9,718,233	2	9,729,115	2
Intangible assets	1,520,344	-	1,654,972	-	1,675,547	-
Deferred tax assets	7,500,270	1	8,863,670	1	9,106,768	1
Refundable deposits	983,221	-	683,498	-	672,610	-
Other financial assets - noncurrent (Notes 13 and 32)	3,112,680	-	3,079,366	-	3,227,351	1
Other noncurrent assets	2,922,629	-	3,080,194	-	3,116,898	1
Total noncurrent assets	484,321,799	71	494,744,813	77	493,585,232	78
TOTAL	\$ 678,240,076	100	\$ 636,082,697	100	\$ 634,120,307	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings and bank overdraft (Notes 17 and 32)	\$ 31,183,122	5	\$ 22,510,392	4	\$ 32,150,578	5
Short-term bills payable (Note 17)	25,996,064	4	32,072,318	5	41,102,784	7
Financial liabilities at fair value through profit or loss - current (Note 7)	780	-	736	-	-	-
Financial liabilities for hedging - current (Note 9)	1,665,394	-	1,880,889	-	2,016,934	-
Contract liabilities - current (Note 24)	7,022,612	1	5,564,585	1	5,147,454	1
Notes payable	1,326,246	-	1,561,308	-	1,283,401	-
Accounts payable (Note 19)	22,492,485	3	17,138,527	3	15,052,082	2
Accounts payable - related parties (Notes 19 and 31)	68,886	-	37,588	-	43,820	-
Other payables (Notes 20 and 31)	30,065,146	4	23,055,595	4	19,914,286	3
Current tax liabilities	9,748,798	2	883,896	-	1,145,392	-
Provisions - current (Note 21)	8,444,603	1	6,501,683	1	5,556,302	1
Lease liabilities - current (Note 15)	894,156	-	954,695	-	900,727	-
Current portion of bonds payable (Note 18)	15,848,722	2	17,399,351	3	17,398,998	3
Current portion of long-term bank borrowings (Notes 17 and 32)	5,006,941	1	2,215,129	-	3,491,092	1
Refund liabilities - current	3,522,735	1	2,148,949	-	2,438,128	-
Other current liabilities	1,296,198	-	1,400,912	-	1,385,466	-
Total current liabilities	164,582,888	24	135,326,553	21	149,027,444	23
NONCURRENT LIABILITIES						
Financial liabilities for hedging - noncurrent (Note 9)	307,833	-	338,608	-	1,053,723	-
Contract liabilities - noncurrent (Note 24)	106,597	-	-	-	-	-
Bonds payable (Note 18)	63,958,204	9	79,800,146	13	74,000,258	12
Long-term bank borrowings (Notes 17 and 32)	26,405,765	4	42,157,426	7	36,894,087	6
Long-term bills payable (Note 17)	17,642,494	3	18,673,657	3	22,271,211	4
Provisions - noncurrent (Note 21)	891,017	-	1,041,882	-	1,132,027	-
Deferred tax liabilities	14,123,543	2	14,267,718	2	13,758,441	2
Lease liabilities - noncurrent (Note 15)	10,213,777	2	10,966,743	2	11,094,123	2
Net defined benefit liabilities	9,015,334	1	9,267,896	1	9,262,586	1
Other noncurrent liabilities	1,214,294	-	1,135,087	-	1,103,771	-
Total noncurrent liabilities	143,878,858	21	177,649,163	28	170,570,227	27
Total liabilities	308,461,746	45	312,975,716	49	319,597,671	50
EQUITY ATTRIBUTABLE TO OWNERS OF THE CORPORATION (Note 23)						
Share capital						
Ordinary shares	157,348,610	23	157,348,610	25	157,348,610	25
Preference shares	382,680	-	382,680	-	382,680	-
Total share capital	157,731,290	23	157,731,290	25	157,731,290	25
Capital surplus	39,216,831	6	39,077,456	6	39,077,185	6
Retained earnings						
Legal reserve	66,611,343	10	66,532,412	10	66,532,412	10
Special reserve	27,639,574	4	27,912,065	4	27,912,516	4
Unappropriated earnings	54,157,082	8	13,897,589	2	8,891,434	2
Total retained earnings	148,407,999	22	108,342,066	16	103,336,362	16
Other equity	(1,442,537)	-	(3,187,669)	-	(5,854,834)	(1)
Treasury shares	(8,649,421)	(1)	(8,664,198)	(1)	(8,665,978)	(1)
Total equity attributable to owners of the Corporation	335,264,162	50	293,298,945	46	285,624,025	45
NON-CONTROLLING INTERESTS	34,514,168	5	29,808,036	5	28,898,611	5
Total equity	369,778,330	55	323,106,981	51	314,522,636	50
TOTAL	\$ 678,240,076	100	\$ 636,082,697	100	\$ 634,120,307	100

The accompanying notes are an integral part of the consolidated financial statements.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2021		2020		2021		2020	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUES (Notes 24, 31 and 36)	\$ 125,578,297	100	\$ 76,649,044	100	\$ 338,847,921	100	\$ 227,177,332	100
OPERATING COSTS (Notes 11, 25 and 31)	<u>96,943,844</u>	<u>77</u>	<u>73,619,565</u>	<u>96</u>	<u>269,602,381</u>	<u>80</u>	<u>221,317,719</u>	<u>98</u>
GROSS PROFIT	<u>28,634,453</u>	<u>23</u>	<u>3,029,479</u>	<u>4</u>	<u>69,245,540</u>	<u>20</u>	<u>5,859,613</u>	<u>2</u>
OPERATING EXPENSES								
Selling and marketing expenses	1,257,689	1	1,052,506	1	3,678,856	1	3,398,622	1
General and administrative expenses	1,895,081	2	1,657,798	2	5,565,345	2	4,627,303	2
Research and development expenses	624,048	-	478,263	1	1,775,951	-	1,403,507	1
Loss (reversal) of expected credit loss	<u>2,434</u>	<u>-</u>	<u>(4,028)</u>	<u>-</u>	<u>123,034</u>	<u>-</u>	<u>1,257</u>	<u>-</u>
Total operating expenses	<u>3,779,252</u>	<u>3</u>	<u>3,184,539</u>	<u>4</u>	<u>11,143,186</u>	<u>3</u>	<u>9,430,689</u>	<u>4</u>
PROFIT (LOSS) FROM OPERATIONS	<u>24,855,201</u>	<u>20</u>	<u>(155,060)</u>	<u>-</u>	<u>58,102,354</u>	<u>17</u>	<u>(3,571,076)</u>	<u>(2)</u>
NON-OPERATING INCOME AND EXPENSES								
Interest income (Note 25)	54,971	-	57,325	-	174,783	-	199,800	-
Other income (Notes 25 and 31)	1,406,847	1	731,068	1	3,294,187	1	1,468,813	1
Other gains and losses (Notes 25 and 31)	101,037	-	5,252	-	600,385	-	(214,956)	-
Finance costs (Note 25)	(426,527)	-	(561,490)	(1)	(1,357,188)	-	(1,933,275)	(1)
Share of the profit of associates	<u>740,073</u>	<u>-</u>	<u>250,609</u>	<u>-</u>	<u>1,118,452</u>	<u>-</u>	<u>558,950</u>	<u>-</u>
Total non-operating income and expenses	<u>1,876,401</u>	<u>1</u>	<u>482,764</u>	<u>-</u>	<u>3,830,619</u>	<u>1</u>	<u>79,332</u>	<u>-</u>
PROFIT (LOSS) BEFORE INCOME TAX	26,731,602	21	327,704	-	61,932,973	18	(3,491,744)	(2)
INCOME TAX (Notes 4 and 26)	<u>5,511,295</u>	<u>4</u>	<u>737,141</u>	<u>1</u>	<u>11,807,856</u>	<u>3</u>	<u>331,310</u>	<u>-</u>
NET PROFIT (LOSS) FOR THE PERIOD	<u>21,220,307</u>	<u>17</u>	<u>(409,437)</u>	<u>(1)</u>	<u>50,125,117</u>	<u>15</u>	<u>(3,823,054)</u>	<u>(2)</u>
OTHER COMPREHENSIVE INCOME (Notes 23 and 26)								
Items that will not be reclassified subsequently to profit or loss								
Remeasurement of defined benefit plans	-	-	-	-	(91)	-	-	-
Unrealized gains and losses on investments in equity instruments at fair value through other comprehensive income	2,463,420	2	(1,710,733)	(2)	3,143,875	1	(3,973,796)	(2)

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2021		2020		2021		2020	
	Amount	%	Amount	%	Amount	%	Amount	%
Gains and losses on hedging instruments	\$ 10,448	-	\$ 36,293	-	\$ 41,280	-	\$ (87,155)	-
Share of the other comprehensive income of associates	9,141	-	(96,560)	-	58,789	-	(108,051)	-
Income tax benefit (expense) relating to items that will not be reclassified subsequently to profit or loss	92,199	-	(31,075)	-	236,217	-	138,660	-
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translating foreign operations	(807,011)	-	239,868	-	(2,027,496)	(1)	(1,083,524)	-
Unrealized gains and losses on investments in debt instruments designated as at fair value through other comprehensive income	858	-	-	-	(69)	-	-	-
Gains and losses on hedging instruments	-	-	-	-	-	-	(5,269)	-
Share of the other comprehensive income of associates	303,970	-	(302,444)	(1)	465,933	-	(133,629)	-
Income tax benefit (expense) relating to items that may be reclassified subsequently to profit or loss	52,346	-	2,306	-	(1,124)	-	13,472	-
Other comprehensive income (loss) for the period, net of income tax	<u>2,125,371</u>	<u>2</u>	<u>(1,862,345)</u>	<u>(3)</u>	<u>1,917,314</u>	<u>-</u>	<u>(5,239,292)</u>	<u>(2)</u>
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	<u>\$ 23,345,678</u>	<u>19</u>	<u>\$ (2,271,782)</u>	<u>(4)</u>	<u>\$ 52,042,431</u>	<u>15</u>	<u>\$ (9,062,346)</u>	<u>(4)</u>
NET PROFIT (LOSS) ATTRIBUTABLE TO:								
Owners of the Corporation	\$ 19,757,287	16	\$ (696,690)	(1)	\$ 44,497,781	13	\$ (4,360,065)	(2)
Non-controlling interests	<u>1,463,020</u>	<u>1</u>	<u>287,253</u>	<u>-</u>	<u>5,627,336</u>	<u>2</u>	<u>537,011</u>	<u>-</u>
	<u>\$ 21,220,307</u>	<u>17</u>	<u>\$ (409,437)</u>	<u>(1)</u>	<u>\$ 50,125,117</u>	<u>15</u>	<u>\$ (3,823,054)</u>	<u>(2)</u>
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:								
Owners of the Corporation	\$ 21,980,274	19	\$ (2,461,847)	(4)	\$ 46,585,098	14	\$ (9,211,639)	(4)
Non-controlling interests	<u>1,365,404</u>	<u>-</u>	<u>190,065</u>	<u>-</u>	<u>5,457,333</u>	<u>1</u>	<u>149,293</u>	<u>-</u>
	<u>\$ 23,345,678</u>	<u>19</u>	<u>\$ (2,271,782)</u>	<u>(4)</u>	<u>\$ 52,042,431</u>	<u>15</u>	<u>\$ (9,062,346)</u>	<u>(4)</u>

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share) (Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2021		2020		2021		2020	
	Amount	%	Amount	%	Amount	%	Amount	%
EARNINGS (LOSS) PER SHARE (Note 27)								
Basic	<u>\$ 1.28</u>		<u>\$ (0.04)</u>		<u>\$ 2.88</u>		<u>\$ (0.28)</u>	
Diluted	<u>\$ 1.28</u>		<u>\$ (0.04)</u>		<u>\$ 2.86</u>		<u>\$ (0.28)</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (In Thousands of New Taiwan Dollars, Except Dividends Per Share) (Reviewed, Not Audited)

	Equity Attributable to Owners of the Corporation						Other Equity					Total Equity Attributable to Owners of the Corporation	Non-controlling Interests	Total Equity
	Share Capital		Capital Surplus	Retained Earnings			Exchange Differences on Translating Foreign Operations	Unrealized Gains and Losses on Financial Assets at Fair Value Through Other Comprehensive Income	Gains and Losses on Hedging Instruments	Total Other Equity	Treasury Shares			
	Ordinary Shares	Preference Shares		Legal Reserve	Special Reserve	Unappropriated Earnings								
BALANCE AT JANUARY 1, 2020	\$ 157,348,610	\$ 382,680	\$ 38,877,269	\$ 65,674,189	\$ 27,803,906	\$ 21,998,036	\$ (6,838,836)	\$ 2,124,342	\$ 3,852,535	\$ (861,959)	\$ (8,664,198)	\$ 302,558,533	\$ 29,655,977	\$ 332,214,510
Appropriation of 2019 earnings (Note 23)	-	-	-	858,223	-	(858,223)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	110,524	(110,524)	-	-	-	-	-	-	-	-
Cash dividends to ordinary shareholders - NT\$0.5 per share	-	-	-	-	-	(7,867,430)	-	-	-	-	-	(7,867,430)	-	(7,867,430)
Cash dividends to preference shareholders - NT\$1.4 per share	-	-	-	-	-	(53,575)	-	-	-	-	-	(53,575)	-	(53,575)
Reversal of special reserve	-	-	-	-	(1,914)	1,914	-	-	-	-	-	-	-	-
Net profit (loss) for the nine months ended September 30, 2020	-	-	-	-	-	(4,360,065)	-	-	-	-	-	(4,360,065)	537,011	(3,823,054)
Other comprehensive income for the nine months ended September 30, 2020, net of income tax	-	-	-	-	-	74	(896,868)	(3,887,187)	(67,593)	(4,851,648)	-	(4,851,574)	(387,718)	(5,239,292)
Total comprehensive income for the nine months ended September 30, 2020	-	-	-	-	-	(4,359,991)	(896,868)	(3,887,187)	(67,593)	(4,851,648)	-	(9,211,639)	149,293	(9,062,346)
Acquisition of the Corporation's shares held by subsidiaries	-	-	-	-	-	-	-	-	-	-	(1,780)	(1,780)	-	(1,780)
Adjustment to capital surplus arising from dividends paid to subsidiaries	-	-	160,443	-	-	-	-	-	-	-	-	160,443	-	160,443
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(906,659)	(906,659)
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	141,227	-	(141,227)	-	(141,227)	-	-	-	-
Adjustment of other equity	-	-	39,473	-	-	-	-	-	-	-	-	39,473	-	39,473
BALANCE AT SEPTEMBER 30, 2020	\$ 157,348,610	\$ 382,680	\$ 39,077,185	\$ 66,532,412	\$ 27,912,516	\$ 8,891,434	\$ (7,735,704)	\$ (1,904,072)	\$ 3,784,942	\$ (5,854,834)	\$ (8,665,978)	\$ 285,624,025	\$ 28,898,611	\$ 314,522,636
BALANCE AT JANUARY 1, 2021	\$ 157,348,610	\$ 382,680	\$ 39,077,456	\$ 66,532,412	\$ 27,912,065	\$ 13,897,589	\$ (7,528,950)	\$ 543,417	\$ 3,797,864	\$ (3,187,669)	\$ (8,664,198)	\$ 293,298,945	\$ 29,808,036	\$ 323,106,981
Appropriation of 2020 earnings (Note 23)	-	-	-	78,931	-	(78,931)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	(272,355)	272,355	-	-	-	-	-	-	-	-
Cash dividends to ordinary shareholders - NT\$0.3 per share	-	-	-	-	-	(4,720,458)	-	-	-	-	-	(4,720,458)	-	(4,720,458)
Cash dividends to preference shareholders - NT\$1.4 per share	-	-	-	-	-	(53,575)	-	-	-	-	-	(53,575)	-	(53,575)
Reversal of special reserve	-	-	-	-	(136)	136	-	-	-	-	-	-	-	-
Net profit for the nine months ended September 30, 2021	-	-	-	-	-	44,497,781	-	-	-	-	-	44,497,781	5,627,336	50,125,117
Other comprehensive income for the nine months ended September 30, 2021, net of income tax	-	-	-	-	-	(119)	(1,498,586)	3,523,803	62,219	2,087,436	-	2,087,317	(170,003)	1,917,314
Total comprehensive income for the nine months ended September 30, 2021	-	-	-	-	-	44,497,662	(1,498,586)	3,523,803	62,219	2,087,436	-	46,585,098	5,457,333	52,042,431
Disposal of the Corporation's shares held by subsidiaries	-	-	760	-	-	-	-	-	-	-	11,241	12,001	-	12,001
Adjustment to capital surplus arising from dividends paid to subsidiaries	-	-	96,122	-	-	-	-	-	-	-	-	96,122	-	96,122
Adjustment of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(751,201)	(751,201)
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	342,304	-	(342,304)	-	(342,304)	-	-	-	-
Adjustment of other equity	-	-	42,493	-	-	-	-	-	-	-	3,536	46,029	-	46,029
BALANCE AT SEPTEMBER 30, 2021	\$ 157,348,610	\$ 382,680	\$ 39,216,831	\$ 66,611,343	\$ 27,639,574	\$ 54,157,082	\$ (9,027,536)	\$ 3,724,916	\$ 3,860,083	\$ (1,442,537)	\$ (8,649,421)	\$ 335,264,162	\$ 34,514,168	\$ 369,778,330

The accompanying notes are an integral part of the consolidated financial statements.

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (loss) before income tax	\$ 61,932,973	\$ (3,491,744)
Adjustments for:		
Depreciation expense	24,385,365	25,015,691
Amortization expense	197,348	194,802
Expected credit loss	123,034	1,257
Net gain on financial assets and liabilities at fair value through profit or loss	(476,115)	(1,853)
Finance costs	1,357,188	1,933,275
Interest income	(174,783)	(199,800)
Dividend income	(2,800,881)	(830,867)
Share of the profit of associates	(1,157,539)	(567,444)
Gain (loss) on disposal of property, plant and equipment	138,971	(381,294)
Gain on disposal of investment properties	(26,755)	-
Gain on disposal of non-current assets held for sale	(33,545)	-
Gain on disposal of investments	(28,415)	(322,538)
Impairment loss recognized on financial assets	3,878	-
Write-down (reversal) of inventories	60,726	(1,748,072)
Impairment loss on non-financial assets	1,281,366	231,711
Recognition of provisions	1,999,390	1,831,945
Others	25,433	7,303
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	(457,704)	243,707
Financial assets for hedging	(217,224)	533,682
Contract assets	858,328	179,008
Notes receivable	(697,789)	(163,841)
Notes receivable - related parties	105,804	131,425
Accounts receivable	(3,017,507)	1,687,947
Accounts receivable - related parties	(209)	188,598
Other receivables	159,746	(240,028)
Inventories	(46,690,072)	20,870,850
Other current assets	(1,547,103)	561,076
Financial liabilities for hedging	(62,999)	(14,086)
Contract liabilities	1,564,624	(1,056,504)
Notes payable	(235,062)	(364,817)
Accounts payable	5,353,958	431,032
Accounts payable - related parties	31,298	(26,906)
Other payables	7,489,519	(2,750,209)
Provisions	(209,566)	(43,263)
Other current liabilities	(104,714)	(69,819)
Net defined benefit liabilities	(252,562)	(135,777)

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2021	2020
Refund liabilities	\$ 1,373,786	\$ 698,427
Cash generated from operations	50,252,191	42,332,874
Income taxes paid	<u>(1,425,360)</u>	<u>(1,112,008)</u>
Net cash generated from operating activities	<u>48,826,831</u>	<u>41,220,866</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	(6,574,014)	(4,253,340)
Proceeds from disposal of financial assets at fair value through other comprehensive income	6,866,835	4,235,175
Proceeds from the capital reduction on financial assets at fair value through other comprehensive income	-	8,382
Acquisition of financial assets at fair value through profit or loss	(6,446,192)	(7,223,376)
Proceeds from disposal of financial assets at fair value through profit or loss	7,604,984	6,764,114
Derecognition of financial liabilities for hedging	-	(1,765,167)
Acquisition of investments accounted for using equity method	-	(375,000)
Proceeds from disposal of investments accounted for using equity method	5,383	284,821
Disposal of subsidiaries	24,258	638,238
Proceeds from the capital reduction on investments accounted for using equity method	5,080	200,000
Proceeds from disposal of non-current assets held for sale	176,233	-
Acquisition of property, plant and equipment	(15,615,666)	(20,391,059)
Proceeds from disposal of property, plant and equipment	24,927	527,576
Increase in refundable deposits	(316,450)	(75,513)
Acquisition of intangible assets	(26,006)	(149,850)
Acquisition of right-of-use assets	(1,376)	-
Acquisition of investment properties	-	(10,483)
Proceeds from disposal of investment properties	60,185	-
Increase in other financial assets	(947,991)	(364,185)
Decrease in other noncurrent assets	134,617	17,654
Interest received	182,309	202,362
Dividends received from associates	1,070,910	697,219
Dividends received from others	<u>2,767,256</u>	<u>794,917</u>
Net cash used in investing activities	<u>(11,004,718)</u>	<u>(20,237,515)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	173,577,528	216,623,795
Repayments of short-term borrowings	(164,889,879)	(224,250,262)

(Continued)

CHINA STEEL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2021	2020
Proceeds from short-term bills payable	\$ 102,809,429	\$ 103,843,495
Repayments of short-term bills payable	(108,885,683)	(101,776,642)
Proceeds from bonds payable	-	8,000,000
Repayments of bonds payable	(17,400,000)	(15,550,000)
Proceeds from long-term bank borrowings	25,892,874	43,241,401
Repayments of long-term bank borrowings	(38,764,745)	(48,193,357)
Proceeds from long-term bills payable	3,278,578	12,096,678
Repayments of long-term bills payable	(4,309,741)	(3,920,360)
Repayments of principal of lease liabilities	(747,554)	(756,378)
Increase (decrease) in other noncurrent liabilities	79,207	(4,687)
Dividends paid to owners of the Corporation	(4,776,688)	(7,909,267)
Partial disposal of interests in subsidiaries without loss of control	32,655	-
Interest paid	(1,890,869)	(2,491,860)
Increase (decrease) in non-controlling interests	<u>(751,201)</u>	<u>(906,659)</u>
Net cash used in financing activities	<u>(36,746,089)</u>	<u>(21,954,103)</u>
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS	<u>(596,976)</u>	<u>1,108,941</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	479,048	138,189
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>12,806,364</u>	<u>12,031,039</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 13,285,412</u>	<u>\$ 12,169,228</u>
Reconciliation of the amounts in the consolidated statements of cash flows with the equivalent items reported in the consolidated balance sheets as of September 30, 2021 and 2020:		
Cash and cash equivalents in the consolidated balance sheets	\$ 16,787,328	\$ 15,549,388
Bank overdraft	<u>(3,501,916)</u>	<u>(3,380,160)</u>
Cash and cash equivalents in the consolidated statements of cash flows	<u>\$ 13,285,412</u>	<u>\$ 12,169,228</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CHINA STEEL CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise) (Reviewed, Not Audited)

1. GENERAL INFORMATION

China Steel Corporation (the “Corporation”) was incorporated on December 3, 1971. It manufactures and sells steel products and engages in mechanical, communications, and electrical engineering.

The shares of the Corporation and its subsidiaries, including China Steel Structure Co., Ltd., China Steel Chemical Corporation, CHC Resources Corporation, China Ecotek Corporation and Chung Hung Steel Corporation, have been listed on the Taiwan Stock Exchange. The shares of the subsidiary Thintech Materials Technology Co., Ltd. have been traded on the Taipei Exchange. The subsidiary Dragon Steel Corporation has issued shares to the public.

As of September 30, 2021, the Ministry of Economic Affairs (MOEA), Republic of China owned 20% of the Corporation’s issued shares.

The consolidated financial statements are presented in the Corporation’s functional currency, the New Taiwan dollars.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were reported to the Corporation’s board of directors for issue on November 5, 2021.

3. APPLICATION OF NEW AND AMENDED STANDARDS AND INTERPRETATIONS

- a. Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations of IFRS (IFRIC), and Interpretations of IAS (SIC) (collectively, the “IFRSs”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRSs endorsed and issued into effect by the FSC did not have material impact on the Corporation and its subsidiaries’ accounting policies.

- b. The IFRSs endorsed by the FSC for application starting from 2022

New IFRSs	Effective Date Announced by IASB
“Annual Improvements to IFRS Standards 2018-2020”	January 1, 2022 (Note 1)
Amendments to IFRS 3 “Reference to the Conceptual Framework”	January 1, 2022 (Note 2)
Amendments to IAS 16 “Property, Plant and Equipment - Proceeds before Intended Use”	January 1, 2022 (Note 3)
Amendments to IAS 37 “Onerous Contracts-Cost of Fulfilling a Contract”	January 1, 2022 (Note 4)

- Note 1: The amendments to IFRS 9 are applied prospectively to modifications and exchanges of financial liabilities that occur on or after the annual reporting periods beginning on or after January 1, 2022. The amendments to IAS 41 “Agriculture” are applied prospectively to the fair value measurements on or after the annual reporting periods beginning on or after January 1, 2022. The amendments to IFRS 1 “First-time Adoptions of IFRSs” are applied retrospectively for annual reporting periods beginning on or after January 1, 2022.
- Note 2: The amendments are applicable to business combinations for which the acquisition date is on or after the beginning of the annual reporting period beginning on or after January 1, 2022.
- Note 3: The amendments are applicable to property, plant and equipment that are brought to the location and condition necessary for them to be capable of operating in the manner intended by management on or after January 1, 2021.
- Note 4: The amendments are applicable to contracts for which the entity has not yet fulfilled all its obligations on January 1, 2022.
- c. New IFRSs in issue but not yet endorsed and issued into effect by the FSC

New IFRSs	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	January 1, 2023
Amendments to IAS 1 “Disclosure of Accounting Policies”	January 1, 2023 (Note 2)
Amendments to IAS 8 “Definition of Accounting Estimates”	January 1, 2023 (Note 3)
Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”	January 1, 2023 (Note 4)

- Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.
- Note 2: The amendments will be applied prospectively for annual reporting periods beginning on or after January 1, 2023.
- Note 3: The amendments are applicable to changes in accounting estimates and changes in accounting policies that occur on or after the beginning of the annual reporting period beginning on or after January 1, 2023.
- Note 4: Except for deferred taxes that will be recognized on January 1, 2022 for temporary differences associated with leases and decommissioning obligations, the amendments will be applied prospectively to transactions that occur on or after January 1, 2022.

As of the date the consolidated financial statements were reported to the board of directors for issue, the Corporation and its subsidiaries are in the process of assessing the impact of the impending initial application of the aforementioned and other standards and the amendments to interpretations on their financial position and results of operations. Disclosures will be provided after a detailed review of the impact has been completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

For readers' convenience, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If inconsistencies arise between the English version and the Chinese version or if differences arise in the interpretations between the two versions, the Chinese version of the consolidated financial statements shall prevail.

a. Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. The consolidated financial statements do not present full disclosures required for a complete set of IFRSs annual financial statements.

b. Basis of consolidation

The consolidated entities were as follows:

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2021	December 31, 2020	September 30, 2020	
China Steel Corporation	Dragon Steel Corporation (DSC)	Hot-rolled products, H beams, billets, flat steels	100	100	100	
	Gains Investment Corporation (GIC)	General investment	100	100	100	
	China Steel Express Corporation (CSE)	Shipping services for raw materials	100	100	100	
	C.S.Aluminium Corporation (CSAC)	Production and sale of aluminum and non-ferrous metal products	100	100	100	
	China Prosperity Development Corporation (CPDC)	Real estate development	100	100	100	
	China Steel Asia Pacific Holdings Pte Ltd (CSAP)	Holding and investment	100	100	100	
	Chung Hung Steel Corporation (CHS)	Manufacture and sale of steel products	41	41	41	Refer to 2) below
	China Steel Chemical Corporation (CSCC)	Manufacture of coal chemistry and speciality chemical	29	29	29	Refer to 1) below
	China Steel Global Trading Corporation (CSGT)	Buy and sell, and act as an agency for steel products	100	100	100	
	CHC Resources Corporation (CHC)	Manufacture and sale of GBFS powder and slag cement, air-cooled BFS and BOFS, surveys and remediation of soil and groundwater, intermediate solidification, reutilization of resources	20	20	20	Direct and indirect ownerships amounted to 36%, and refer to 1) below
	InfoChamp Systems Corporation (Info Champ)	ERP systems automation control systems service	100	100	100	
	China Steel Structure Co., Ltd. (CSSC)	Manufacture and sale of products of steel structure	33	33	33	Direct and indirect ownerships amounted to 36%, and refer to 1) below
	China Ecotek Corporation (CEC)	Environmental engineering, M&E engineering, and O&M engineering	45	45	45	Direct and indirect ownerships amounted to 46%, and refer to 1) below
	China Steel Security Corporation (CSS)	On-site security, systematic security	100	100	100	
	HIMAG Magnetic Corporation (HIMAG)	Production and sale of industrial magnetic, chemical, and iron oxides	69	69	69	Direct and indirect ownerships amounted to 88%
	China Steel Machinery Corporation (CSMC)	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	74	74	74	Direct and indirect ownerships amounted to 100%
	China Steel Management Consulting Corporation (CMCC)	Business management and management consulting services	100	100	100	
	Eminent Venture Capital Corporation (Eminent VC)	General Investment	-	-	-	Indirect ownership was 55%
	CSC Steel Australia Holdings Pty Ltd (CSC SAH)	General investment	100	100	100	
	China Steel and Nippon Steel Vietnam Joint Stock Company (CSVC)	Manufacture and sale of steel products	56	56	56	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2021	December 31, 2020	September 30, 2020	
Gains Investment Corporation	China Steel Corporation India Pvt. Ltd. (CSCI)	Electrical steel	100	100	100	
	Kaohsiung Rapid Transit Corporation (KRTC)	Mass Rapid Transit service	43	43	43	Direct and indirect ownerships amounted to 51%
	China Steel Resources Corporation (CSRC)	Other non-metallic mineral products manufacturing	100	100	100	
	CSC Precision Metal Industrial Corporation (CPMI)	Other non-ferrous metal basic industries	100	100	100	
	CSC Solar Corporation (CSCSOLAR)	Solar energy generation	55	55	55	Direct and indirect ownerships amounted to 100%
	Sing Da Marine Structure Corporation (SDMS)	Foundation of offshore wind power	100	100	100	
	United Steel International Co., Ltd. (USICL)	Holding and investment	80	80	80	Direct and indirect ownerships amounted to 100%
	China Steel Power Holding Corporation (CPHC)	General investment	51	51	51	
	Eminence Investment Corporation (EIC)	General investment	100	100	100	
	Betacera Inc. (BETACERA)	Manufacturing and trading of electronic ceramics	48	48	48	Direct and indirect ownerships amounted to 52%
	Thintech Materials Technology Co., Ltd. (TTMC)	Sputtering target manufacturing and sales	32	32	32	Direct and indirect ownerships amounted to 40%, and refer to 1) below
	Gainsplus Asset Management Inc. (GAINSPLUS)	General investment	-	100	100	End of settlement in March 2021
	Eminence Investment Corporation	Universal Exchange Inc. (UEC)	Wholesale of computer software, software design services, digital information supply services	64	64	64
Mentor Consulting Corporation (MCC)		Management consulting services	100	100	100	
Winning Investment Corporation (WIC)		General investment	49	49	49	Direct and indirect ownerships amounted to 58%
Pro-Ascentek Investment Corporation (PAIC)		General investment	5	-	-	Direct and indirect ownerships amounted to 61%, and investment in January 2021
Shin Mau Investment Corporation (SMIC)		General investment	30	30	30	Direct and indirect ownerships amounted to 100%
Ding Da Investment Corporation (DDIC)		General investment	30	30	30	Direct and indirect ownerships amounted to 100%
Gau Ruei Investment Corporation (GRIC)		General investment	25	25	25	Direct and indirect ownerships amounted to 100%
Shin Mau Investment Corporation	Chiun Yu Investment Corporation (CYIC)	General investment	25	25	25	Direct and indirect ownerships amounted to 100%
	Hung-Chuan Investment Corporation (HCIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
	Chi-Yi Investment Corporation (CYIIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation (JCFIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2021	December 31, 2020	September 30, 2020	
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation (SLDIC)	General investment	4	4	4	Direct and indirect ownerships amounted to 100%
	Li-Ching-Long Investment Corporation (LCLIC)	General investment	5	5	5	Direct and indirect ownerships amounted to 100%
Betacera Inc.	Lefkara Ltd. (Lefkara)	Holding and Investment	100	100	100	
Lefkara Ltd.	Betacera (Su Zhou) Co., Ltd. (BSZ)	Manufacturing and trading of electronic ceramics	100	100	100	
	Shanghai Xike Ceramic Electronic Co., Ltd. (SHXCE)	Manufacturing and trading of electronic ceramics	100	100	100	
	Suzhou Betacera Technology Co., Ltd. (SBTC)	Manufacturing and trading of aeronautical or marine life saving products	100	100	100	
Thintech Materials Technology Co., Ltd.	Thintech Global Limited (TTGL)	Holding and investment	100	100	100	
Thintech Global Limited	Taicang Thintech Materials Co., Ltd. (TCMC)	Sputtering target manufacturing and sales	100	100	100	
China Steel Express Corporation	CSEI Transport (Panama) Corporation (CSEIP)	Shipping services for raw materials	-	-	-	End of settlement in September 2020
	CSE Transport Corporation (CSEP)	Shipping services for raw materials	100	100	100	
C.S.Aluminium Corporation	Transglory Investment Corporation (TIC)	General investment	50	50	50	Direct and indirect ownerships amounted to 100%
	Kaopost Stevedoring Corporation (KPC)	Ship cargo loading and unloading industry	66	66	66	
ALU Investment Offshore Corporation	ALU Investment Offshore Corporation (ALU)	Holding and investment	100	100	100	
United Steel International Development Corporation	United Steel International Development Corporation (USID)	Holding and investment	65	65	65	Direct and indirect ownerships amounted to 79%
China Prosperity Development Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd. (NA)	Production of aluminum products	100	100	100	
China Prosperity Development Corporation	CK Japan Co., Ltd. (CKJCL)	Real estate lease	80	80	80	Direct and indirect ownerships amounted to 100%
	China Prosperity Construction Corporation (CPCC)	Real estate development	60	60	60	Direct and indirect ownerships amounted to 100% and renamed in January 2020
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad (CSHB)	General investment	46	46	46	Refer to 2) below
	Changzhou China Steel Precision Materials Co., Ltd. (CSPM)	Production and sale of titanium and titanium alloys, nickel and nickel alloys	70	70	70	
	China Steel Precision Metals Qingdao Co., Ltd. (CSMQ)	Cutting and processing of steel products	60	60	60	Direct and indirect ownerships amounted to 70%
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd. (CSCM)	Manufacture and sale of steel products	100	100	100	
	Group Steel Corporation (M) Sdn. Bhd. (GSC)	General investment	100	100	100	
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd. (CMSB)	General investment	100	100	100	
Chung Hung Steel Corporation	Hung Kao Investment Corporation (HKIC)	General investment	100	100	100	
China Steel Chemical Corporation	Ever Wealthy International Corporation (EWIC)	General investment	100	100	100	
	Ever Glory International Co., Ltd. (EVERGLORY)	International trading and general investment	-	-	-	End of settlement in September 2020
Ever Wealthy International Corporation	Formosa Ha Tinh CSCC (Cayman) International Limited (FHTCIL)	General investment	50	50	50	
	Changzhou China Steel New Materials Technology Co., Ltd. (CSNCMT)	Mesophase sales and trading	100	100	100	
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation (SAMOA)	Holding and investment	100	100	100	
	Wabo Global Trading Corporation (WABO)	Buy and sell, and act as an agency for steel products	44	44	44	Direct and indirect ownerships amounted to 50%
	CSGT (Singapore) Pte. Ltd. (CSGTSNG)	Buy and sell, and act as an agency for steel products	100	100	100	
	Chung Mao Trading (BVI) Corporation (CSGTBVI)	Holding and investment	65	65	65	

Investor	Investee	Main Businesses	Percentage of Ownership (%)			Additional Descriptions
			September 30, 2021	December 31, 2020	September 30, 2020	
	CSGT International Corporation (CIC)	Holding and investment	100	100	100	
	CSGT (Shenzhen) Co., Ltd. (SZH)	Buy and sell, and act as an agency for steel products	65	100	100	Investment in September 2020, and not increasing in shares proportionally to percentage of ownership in May 2021
Chung Mao Trading (Samoa) Corporation	CSGT (Shanghai) Co., Ltd. (CSGTPRC)	Buy and sell, and act as an agency for steel products	100	100	100	
Wabo Global Trading Corporation	CSGT Japan Co., Ltd. (CSGTJPN)	Buy and sell, and act as an agency for steel products	100	100	100	
Chung Mao Trading (BVI) Corporation	CSGT Hong Kong Limited (CSGTHK)	Buy and sell, and act as an agency for steel products	100	100	100	
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company (CSGT-VTM)	Cutting and processing of steel products	60	60	54	
	CSGT Trading India Private Limited (CSGTIN)	Buy and sell, and act as an agency for steel products	99	99	99	Direct and indirect ownerships amounted to 100%
CHC Resources Corporation	Union Steel Development Corporation (USDC)	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	93	93	93	
	Pao Good Industrial Co., Ltd. (PG)	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	51	51	51	
	Yu Cheng Lime Corporation (YCC)	Real estate lease, management of raw materials	90	90	90	
	CHC Resources Vietnam Co., Ltd (CHCV)	Sales of GBFS	85	85	85	
	Mao Lian Enterprise Co., Ltd. (Mao Lian)	Real estate lease	100	100	-	Acquired in October 2020
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation (ICSCB)	Holding and investment	100	100	100	
Info-Champ System (B.V.I) Corporation	Wuhan InfoChamp I.T. Co., Ltd. (WICIT)	Enterprise information system integration services	100	100	100	
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation (USEC)	Construction and management of buildings, roads and railways, and other civil engineering projects	100	100	100	
	China Steel Structure Holding Co., Ltd. (CSSHCL)	Holding and investment	100	37	37	Investment restructuring in April 2021
	China Steel Structure Investment Pte. Ltd. (CSSIPL)	Holding and investment	-	100	100	End of settlement in August 2021
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd (USIPL)	Holding and investment	100	100	100	
	United Steel Construction (Vietnam) Co., Ltd. (USCVC)	Construction and management of buildings, roads and railways, and other civil engineering projects	100	100	100	
China Steel Structure Holding Co., Ltd.	China Steel Structure Investment Co., Ltd. (CSSICL)	Holding and investment	-	-	-	Disposal in May 2020
China Steel Structure Investment Co., Ltd.	Chung-Kang Steel Structure (Kunshan) Co., Ltd. (CKSSKC)	Manufacture and sale of products of steel structure	-	-	-	Disposal in May 2020
China Ecotek Corporation	CEC International Corporation (CECIC)	Holding and investment	100	100	100	
	CEC Development Corporation (CDC)	Holding and investment	100	100	100	
	China Ecotek Construction Corporation (CECC)	Engineering service industry	-	100	100	End of settlement in June 2021
	CEC Holding Company Limited (CHC)	Holding and investment	-	100	100	End of settlement in May 2021
	Econova Technology Corporation (ETC)	Environmental engineering, M&E engineering, and O&M engineering	-	-	-	End of settlement in September 2020
CEC International Corporation	China Ecotek India Private Limited (CECI)	Projects designs, construction and related services	100	100	100	
CEC Development Corporation	China Ecotek Vietnam Company Limited (CEVC)	Projects designs, construction and related services	100	100	100	
	Xiamen Ecotek PRC Company Limited (XEP)	Sales agency for import and export of equipment and materials	100	100	100	
China Steel Security Corporation	Steel Castle Technology Corporation (SCTC)	Firefighting engineering and mechatronic engineering	100	100	100	
	China Steel Management And Maintenance For Buildings Corporation (CSMM)	Management and maintenance for buildings	100	100	100	
HIMAG Magnetic Corporation	MagnPower Corporation (MPC)	Powder metallurgy	55	55	55	
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd. (CSMVC)	Machines manufacturing	100	100	100	
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd (CSC Sonoma)	Investments in mining industry	100	100	100	
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd. (TITC)	Technical service	100	100	100	
United Steel International Co., Ltd.	China Steel Precision Metals Kunshan Co., Ltd. (CSMK)	Cutting and processing of steel products	100	100	100	
China Steel Power Holding Corporation	China Steel Power Corporation (ZN)	Offshore Wind Power Generation	100	100	100	

- 1) Explanations for subsidiaries which are less than 50% owned but included in the consolidated entities are as follows:
 - a) The chairman and general manager of CEC, CSCC, CHC, CSSC and TTMC are designated by the Corporation and other subsidiaries in order to control its finance, operation, and human resources. Therefore, the Corporation had control-in-substance over aforementioned subsidiaries and included them in the consolidated entities.
 - b) The actual operations of CHS and CSHB are controlled by the respective board of directors. The Corporation and other subsidiaries jointly had more than half of the seats in the board of directors of CHS and CSHB. Therefore, the Corporation had control-in-substance over the aforementioned entities and included them in the consolidated entities.
 - 2) The Corporation had no subsidiary with material non-controlling interests.
- c. Other significant accounting policies

Except for the following, refer to the summary of significant accounting policy and basis of preparation in the consolidated financial statements for the year ended December 31, 2020.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated on an interim period's pre-tax income by applying to the tax rate that would be applicable to expected total annual earnings.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The same critical accounting judgments and key sources of estimation uncertainty of consolidated financial statements have been followed in these consolidated financial statements as those applied in the preparation of the consolidated financial statements for the year ended December 31, 2020.

6. CASH AND CASH EQUIVALENTS

	September 30, 2021	December 31, 2020	September 30, 2020
Cash on hand	\$ 44,008	\$ 47,840	\$ 45,558
Checking accounts and demand deposits	13,613,311	12,375,487	12,653,830
Cash equivalents (investments with original maturities of less than three months)			
Time deposits and negotiable certificates of deposit	922,637	2,290,657	1,795,894
Commercial papers with repurchase agreements	2,107,372	1,381,305	1,009,094

	September 30, 2021	December 31, 2020	September 30, 2020
Bonds with repurchase agreements	\$ <u>100,000</u>	\$ <u>45,037</u>	\$ <u>45,012</u>
	\$ <u>16,787,328</u>	\$ <u>16,140,326</u>	\$ <u>15,549,388</u>

The reconciliation information as of September 30, 2021 and 2020 was shown in the consolidated statements of cash flows; the reconciliation information as of December 31, 2020 was as follows:

	December 31, 2020
Cash and cash equivalents	\$ 16,140,326
Bank overdraft	<u>(3,333,962)</u>
	<u>\$ 12,806,364</u>

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Financial assets at FVTPL - current</u>			
Financial assets mandatorily classified as at FVTPL			
Mutual funds	\$ 3,723,334	\$ 3,894,345	\$ 2,878,473
Listed shares	192,775	158,219	77,935
Unlisted shares	-	-	829,834
Emerging market shares	-	242,410	155,354
Convertibles bonds	106,488	130,308	114,107
Foreign exchange forward contracts (a)	136	-	81
Future contracts (b)	<u>-</u>	<u>-</u>	<u>3,503</u>
	<u>\$ 4,022,733</u>	<u>\$ 4,425,282</u>	<u>\$ 4,059,287</u>
<u>Financial assets at FVTPL - noncurrent</u>			
Financial assets mandatorily classified as at FVTPL			
Unlisted shares	\$ 952,715	\$ 982,947	\$ 969,360
Emerging market shares	<u>28,264</u>	<u>32,412</u>	<u>32,661</u>
	<u>\$ 980,979</u>	<u>\$ 1,015,359</u>	<u>\$ 1,002,021</u>
<u>Financial liabilities at FVTPL - current</u>			
Financial liabilities held for trading			
Foreign exchange forward contracts (a)	<u>\$ 780</u>	<u>\$ 736</u>	<u>\$ -</u>

- a. The subsidiaries entered into foreign exchange forward contracts to manage exposures due to exchange rate fluctuations of foreign currency denominated assets and liabilities. However, some of those contracts were not accounted for by using hedge accounting. The outstanding foreign exchange forward contracts not under hedge accounting of the subsidiaries at the end of the reporting period were as follows:

	Currency	Maturity Date	Contract Amount (In Thousands)
<u>September 30, 2021</u>			
Sell	USD/NTD	2021.09-2021.11	USD6,000/NTD166,482
<u>December 31, 2020</u>			
Sell	USD/NTD	2021.01-2021.03	USD2,690/NTD75,862
<u>September 30, 2020</u>			
Sell	USD/NTD	2020.11-2020.12	USD700/NTD20,462

- b. The subsidiary entered into precious metals futures contracts to manage fair value exposures arising from price fluctuation on precious metals. However, some of those contracts did not accounted for by using hedge accounting. As of the balance sheet date, the outstanding precious metals futures contracts were as follows:

Maturity Date	Weight (Kilograms)	Amount (In thousands)
<u>September 30, 2020</u>		
December 15, 2020	180	3,067 (RMB 719 thousand)

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Current</u>			
Domestic investments			
Listed shares	\$ 5,171,592	\$ 5,120,061	\$ 3,528,383
Emerging market shares and unlisted shares	28,047	29,158	59,232
Corporate bonds	<u>15,187</u>	<u>29,890</u>	<u>37,834</u>
	<u>\$ 5,214,826</u>	<u>\$ 5,179,109</u>	<u>\$ 3,625,449</u>
<u>Noncurrent</u>			
Domestic investments			
Listed shares	\$ 9,962,078	\$ 10,644,288	\$ 10,452,024
Emerging market shares and unlisted shares	<u>2,972,203</u>	<u>2,360,670</u>	<u>2,182,051</u>
	<u>12,934,281</u>	<u>13,004,958</u>	<u>12,634,075</u>

	September 30, 2021	December 31, 2020	September 30, 2020
Foreign investments			
Unlisted shares	\$ 41,240,662	\$ 39,493,848	\$ 37,070,892
Listed shares	2,292,610	1,520,440	1,670,870
Certificate of entitlement	<u>847,645</u>	<u>859,996</u>	<u>796,786</u>
	<u>44,380,917</u>	<u>41,874,284</u>	<u>39,538,548</u>
	<u>\$ 57,315,198</u>	<u>\$ 54,879,242</u>	<u>\$ 52,172,623</u>

These investments in equity instruments are not held for trading; instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Corporation and its subsidiaries' strategy of holding these investments for long-term purposes.

9. FINANCIAL INSTRUMENTS FOR HEDGING

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Financial assets for hedging - current</u>			
Hedging foreign-currency deposits	\$ 1,614,808	\$ 1,436,312	\$ 1,319,517
Foreign exchange forward contracts	<u>836</u>	<u>22,306</u>	<u>570</u>
	<u>\$ 1,615,644</u>	<u>\$ 1,458,618</u>	<u>\$ 1,320,087</u>
<u>Financial assets for hedging - noncurrent</u>			
Foreign exchange forward contracts	<u>\$ 4,893</u>	<u>\$ 4,561</u>	<u>\$ 11,782</u>
<u>Financial liabilities for hedging - current</u>			
Bank loans (Note 17)	\$ 1,464,992	\$ 1,625,611	\$ 1,809,865
Borrowed precious metals from bank	158,955	217,190	175,307
Foreign exchange forward contracts	<u>41,447</u>	<u>38,088</u>	<u>31,762</u>
	<u>\$ 1,665,394</u>	<u>\$ 1,880,889</u>	<u>\$ 2,016,934</u>
<u>Financial liabilities for hedging - noncurrent</u>			
Bank loans (Note 17)	\$ 302,286	\$ 335,428	\$ 1,051,138
Foreign exchange forward contracts	<u>5,547</u>	<u>3,180</u>	<u>2,585</u>
	<u>\$ 307,833</u>	<u>\$ 338,608</u>	<u>\$ 1,053,723</u>

For the purpose of managing cash flow risk arising from exchange rate fluctuations due to purchasing imported equipment, the Corporation and its subsidiaries purchased foreign-currency deposits and entered into foreign exchange forward contracts. As of September 30, 2021, December 31, 2020 and September 30, 2020, the balance of the foreign-currency deposits, which consist of those designated as hedging instruments and were settlements of expired foreign exchange forward contracts, was NT\$1,614,808 thousand (JPY0.63 billion, RMB9,878 thousand, USD39,106 thousand and EUR10,078 thousand), NT\$1,436,312 thousand (JPY0.22 billion, RMB20,524 thousand, USD33,043 thousand and EUR9,871 thousand) and NT\$1,319,517 thousand (JPY0.47 billion, RMB28,574 thousand, USD20,155 thousand and

EUR14,109 thousand), respectively. As of September 30, 2021, December 31, 2020 and September 30, 2020, cash outflows would be expected from aforementioned contracts during the periods from 2021, 2021 and 2020, respectively.

Refer to Note 30 for information relating to financial instruments for hedging.

10. NOTES AND ACCOUNTS RECEIVABLE, NET (INCLUDING RELATED PARTIES)

	September 30, 2021	December 31, 2020	September 30, 2020
Notes receivable			
Operating	\$ 2,313,867	\$ 1,721,882	\$ 1,473,461
Non-operating	<u> -</u>	<u> -</u>	<u> 946</u>
	<u>\$ 2,313,867</u>	<u>\$ 1,721,882</u>	<u>\$ 1,474,407</u>
Accounts receivable	\$ 14,751,774	\$ 11,720,332	\$ 9,549,564
Less: Allowance for impairment loss	<u> 164,287</u>	<u> 40,267</u>	<u> 50,880</u>
	<u>\$ 14,587,487</u>	<u>\$ 11,680,065</u>	<u>\$ 9,498,684</u>

The Corporation and its subsidiaries make prudent assessment of their customers. The counterparties are creditworthy companies; as a result, the significant credit risk is unexpected. The Corporation and its subsidiaries did transactions with a large number of unrelated customers and no concentration of credit risk was observed. The Corporation and its subsidiaries continue to manage the financial condition and entire credit risk of their customers, and obtain sufficient collateral if needed to mitigate the risk of financial loss from late payment.

The expected credit losses on notes and accounts receivable are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast GDP and direction of economic conditions at the reporting date.

The Corporation and its subsidiaries continue to monitor the collection of receivables to ensure that proper actions are made to collect past due receivables. Additionally, the Corporation and its subsidiaries review the recoverable amount of receivables one by one on the balance sheet date to ensure that proper allowances are recognized for unrecoverable receivables.

The following table details the loss allowance of notes and accounts receivable based on the impaired aging analysis.

September 30, 2021

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 16,763,977	\$ 97,308	\$ 14,519	\$ 154,181	\$ 35,656	\$ 17,065,641
Loss allowance (Lifetime ECL)	<u>(13,358)</u>	<u>-</u>	<u>(160)</u>	<u>(125,095)</u>	<u>(25,674)</u>	<u>(164,287)</u>
Amortized cost	<u>\$ 16,750,619</u>	<u>\$ 97,308</u>	<u>\$ 14,359</u>	<u>\$ 29,086</u>	<u>\$ 9,982</u>	<u>\$ 16,901,354</u>

December 31, 2020

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 12,739,430	\$ 625,353	\$ 6,089	\$ 34,228	\$ 37,114	\$ 13,442,214
Loss allowance (Lifetime ECL)	<u>(7,526)</u>	<u>(506)</u>	<u>(3,219)</u>	<u>(1,978)</u>	<u>(27,038)</u>	<u>(40,267)</u>
Amortized cost	<u>\$ 12,731,904</u>	<u>\$ 624,847</u>	<u>\$ 2,870</u>	<u>\$ 32,250</u>	<u>\$ 10,076</u>	<u>\$ 13,401,947</u>

September 30, 2020

	Not Past Due	1 to 30 Days	31 to 60 Days	61 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 10,500,835	\$ 242,865	\$ 111,505	\$ 139,748	\$ 29,018	\$ 11,023,971
Loss allowance (Lifetime ECL)	<u>(3,466)</u>	<u>(3,569)</u>	<u>(9,413)</u>	<u>(17,386)</u>	<u>(17,046)</u>	<u>(50,880)</u>
Amortized cost	<u>\$ 10,497,369</u>	<u>\$ 239,296</u>	<u>\$ 102,092</u>	<u>\$ 122,362</u>	<u>\$ 11,972</u>	<u>\$ 10,973,091</u>

The movements of the loss allowance of accounts receivable were as follows:

	For the Nine Months Ended September 30	
	2021	2020
Balance, beginning of period	\$ 40,267	\$ 71,669
Recognition (reversal)	125,520	(1,197)
Written off	(544)	(18,741)
Effect of foreign currency exchange difference	<u>(956)</u>	<u>(851)</u>
Balance, end of period	<u>\$ 164,287</u>	<u>\$ 50,880</u>

The Corporation and its subsidiary CHS entered into accounts receivable factoring agreements (without recourse) with Mega Bank and other financial institutions. Under the agreements, the Corporation and its subsidiary are empowered to sell accounts receivable to the banks upon the delivery of products to customers and are required to complete related formalities at the next banking day.

For the nine months ended September 30, 2021 and 2020, the related information for the Corporation and its subsidiary CHS's sale of accounts receivable was as follows:

Counterparty	Advances Received at Period - Beginning	Receivables Sold	Amounts Collected by Bank	Advances Received at Period - End	Interest Rate on Advances Received (%)	Credit Line
For the Nine Months Ended September 30, 2021						
Mega Bank	\$ 2,575,615	\$ 5,735,384	\$ 5,512,095	\$ 2,798,904	0.98-1.74	NT\$9 billion
Bank of Taiwan	879,158	1,872,786	1,826,125	925,819	0.98-1.64	NT\$3 billion
Bank of Taiwan	196,829	4,016,128	3,613,511	599,446	0.62-1.58	USD130,000 thousand
Taishin Bank	3,773,644	6,797,318	7,516,888	3,054,074	0.85-0.94	USD150,000 thousand
CTBC Bank	758,350	2,357,408	2,113,187	1,002,571	0.82-0.94	USD40,000 thousand
Mizuho Bank	20,598	745,662	732,041	34,219	0.95-1.02	USD10,000 thousand
Mega Bank	601,245	1,374,818	1,296,472	679,591	1.03	NT\$817,000 thousand
Bank of Taiwan	67,274	154,624	144,629	77,269	1.03	NT\$200,000 thousand
Bank of Taiwan	14,577	38,734	36,673	16,638	1.44	USD20,000 thousand (Note)
	<u>\$ 8,887,290</u>	<u>\$ 23,092,862</u>	<u>\$ 22,791,621</u>	<u>\$ 9,188,531</u>		

Counterparty	Advances Received at Period - Beginning	Receivables Sold	Amounts Collected by Bank	Advances Received at Period - End	Interest Rate on Advances Received (%)	Credit Line
For the Nine Months Ended September 30, 2020						
Mega Bank	\$ 3,468,167	\$ 6,935,931	\$ 7,088,156	\$ 3,315,942	1.01-1.75	NT\$9 billion
Bank of Taiwan	1,474,316	2,388,217	2,955,231	907,302	1.01-1.75	NT\$3 billion
Bank of Taiwan	716,373	4,030,560	4,335,404	411,529	0.60-3.75	USD130,000 thousand
Taishin Bank	2,184,170	6,278,040	6,358,512	2,103,698	1.11-2.82	USD150,000 thousand
CTBC Bank	608,287	1,118,699	1,206,069	520,917	1.03-3.22	USD40,000 thousand
Mizuho Bank	31,380	290,122	297,969	23,533	1.04-2.99	USD10,000 thousand
Mega Bank	926,731	1,740,559	1,880,927	786,363	1.10	NT\$3 billion
Bank of Taiwan	-	146,293	90,395	55,898	1.10	NT\$200,000 thousand
Bank of Taiwan	124,214	185,198	261,604	47,808	2.25	USD20,000 thousand
	<u>\$ 9,533,638</u>	<u>\$ 23,113,619</u>	<u>\$ 24,474,267</u>	<u>\$ 8,172,990</u>		

Note: The renewal of the contract is still in process as of September 30, 2021.

11. INVENTORIES

	September 30, 2021	December 31, 2020	September 30, 2020
Work in progress	\$ 27,235,114	\$ 20,683,426	\$ 20,994,075
Finished goods	32,301,557	17,068,238	20,266,441
Raw materials	23,766,847	13,498,088	17,113,587
Supplies	12,029,228	12,459,433	12,724,292
Raw materials and supplies in transit	25,971,236	10,303,866	7,045,309
Buildings and lands under construction	24,900	1,097,511	1,423,132
Others	<u>1,483,139</u>	<u>1,066,645</u>	<u>971,466</u>
	<u>\$ 122,812,021</u>	<u>\$ 76,177,207</u>	<u>\$ 80,538,302</u>

The cost of inventories recognized as operating costs for the three months and nine months ended September 30, 2021 and 2020 was NT\$81,360,401 thousand, NT\$63,474,383 thousand, NT\$226,370,767 thousand and NT\$191,032,229 thousand, respectively, including reversal of inventories NT\$318,291 thousand, reversal of inventory NT\$1,897,954 thousand, loss on inventories NT\$60,726 thousand, and reversal of inventory NT\$1,748,072 thousand, respectively. Reversal of inventory was mainly due to a decrease in stock costs.

12. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

	September 30, 2021	December 31, 2020	September 30, 2020
Material associates			
9404-5515 Québec Inc.	\$ 7,593,390	\$ 7,693,698	\$ 7,820,380
Associates that are not individually material	<u>5,924,162</u>	<u>6,014,559</u>	<u>6,147,151</u>
	<u>\$ 13,517,552</u>	<u>\$ 13,708,257</u>	<u>\$ 13,967,531</u>

a. Material associates

Name of Associate	Nature of Activities	Principal Place of Business	Percentage of Ownership and Voting Rights (%)		
			September 30, 2021	December 31, 2020	September 30, 2020
9404-5515 Québec Inc.	Mineral Investment	Canada	25	25	25

The summarized financial information below represents amounts shown in the financial statements of 9404-5515 Québec Inc., which has been prepared in accordance with IFRSs, and converted to the Corporation's functional currency and adjusted for the purposes of applying equity method.

	September 30, 2021	December 31, 2020	September 30, 2020	
Current assets	\$ 496,911	\$ 23,611	\$ 19,173	
Noncurrent assets	30,634,045	31,328,138	32,010,475	
Current liabilities	<u>(188,046)</u>	<u>(84)</u>	<u>(161,760)</u>	
Equity	<u>\$ 30,942,910</u>	<u>\$ 31,351,665</u>	<u>\$ 31,867,888</u>	
Equity attributable to the Corporation and its subsidiaries (carrying amount of the investment)	<u>\$ 7,593,390</u>	<u>\$ 7,693,698</u>	<u>\$ 7,820,380</u>	
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Net profit for the period	<u>\$ 3,124,766</u>	<u>\$ 981,042</u>	<u>\$ 4,260,174</u>	<u>\$ 2,491,851</u>
Total comprehensive income (loss) for the period	<u>\$ 4,431,779</u>	<u>\$ (279,403)</u>	<u>\$ 6,334,790</u>	<u>\$ 2,003,227</u>
Dividends received from 9404-5515 Québec Inc.	<u>\$ 772,142</u>	<u>\$ 221,429</u>	<u>\$ 999,202</u>	<u>\$ 662,614</u>
Comprehensive income (loss) attributable to the Corporation and its subsidiaries	<u>\$ 1,087,559</u>	<u>\$ (68,565)</u>	<u>\$ 1,554,558</u>	<u>\$ 491,592</u>

b. Information about associates that are not individually material was as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
The Corporation and its subsidiaries' share of Net profit (loss) for the period	\$ 12,342	\$ (77,694)	\$ 112,092	\$ (121,771)
Other comprehensive income (loss)	<u>(7,632)</u>	<u>(11,977)</u>	<u>15,609</u>	<u>(44,057)</u>
Total comprehensive income (loss)	<u>\$ 4,710</u>	<u>\$ (89,671)</u>	<u>\$ 127,701</u>	<u>\$ (165,828)</u>

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Chateau International Development Co., Ltd.	<u>\$ 762,466</u>	<u>\$ 643,260</u>	<u>\$ 623,018</u>

Except for the investments in some companies, investments accounted for using equity method as of September 30, 2021 and 2020, and the share of profit or loss and other comprehensive income of associates for the three months and nine months ended September 30, 2021 and 2020, were calculated based on the reviewed financial statements. The Corporation's management considered the use of unreviewed financial statements as acceptable and will not have material impact on both the investments and income accounted for using the equity method.

Refer to Table 9 "Information on Investees" for the nature of main business, principal places of business and countries of incorporation of associates that are not individually material.

13. OTHER FINANCIAL ASSETS

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Current</u>			
Pledged time deposits (Note 32)	\$ 6,519,418	\$ 6,509,891	\$ 6,465,852
Time deposits with original maturities of more than three months	1,905,572	1,767,510	1,628,546
Deposits for projects	<u>1,091,598</u>	<u>324,510</u>	<u>237,763</u>
	<u>\$ 9,516,588</u>	<u>\$ 8,601,911</u>	<u>\$ 8,332,161</u>
<u>Noncurrent</u>			
Pledged receivables (Note 32)	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Deposits for projects	766,994	842,382	1,000,615
Pledged time deposits (Note 32)	214,586	208,708	194,027
Time deposits	<u>131,100</u>	<u>28,276</u>	<u>32,709</u>
	<u>\$ 3,112,680</u>	<u>\$ 3,079,366</u>	<u>\$ 3,227,351</u>

Refer to Note 32 for information relating to other financial assets pledged as collateral.

14. PROPERTY, PLANT AND EQUIPMENT

Refer to Table 12 for the movements of property, plant and equipment for the period ended September 30, 2021 and 2020.

Items of property, plant and equipment are depreciated on a straight-line basis over the following useful lives:

Land improvements	
Bridge	40 years
Drainage system	40 years
Wharf	20-40 years
Wall	20-40 years
Others	3-15 years
Buildings	
Main structure	5-60 years
Facility	5-40 years
Mechanical and electrical facilities	10-15 years
Trellis and corrugated iron building	3-20 years
Others	3-10 years
Machinery and equipment	
Power equipment	3-25 years
Process equipment	8-40 years
Lifting equipment	5-25 years
Electrical equipment	3-16 years
High-temperature equipment	3-17 years
Examination equipment	3-10 years
Others	2-25 years
Transportation Equipment	
Ship equipment	18-25 years
Railway equipment	5-20 years
Telecommunication equipment	5-8 years
Transportation equipment	5-10 years
Others	2 years
Other equipment	
Leasehold improvement	2-35 years
Office, air conditioning and extinguishment equipment	3-25 years
Computer equipment	3-15 years
Others	2-35 years

The subsidiary CHS bought farmlands for warehousing at the Jia Xing Section and Qing Shui Section of the Gangshan District in Kaohsiung City. However, certain regulations prohibit CHS from registering the title of these farmlands in CHS's name; therefore, the registration was made in the name of an individual person. The individual person consented to fully cooperate with CHS in freely changing the land title to CHS or to other name under CHS's instructions. Meanwhile, the land had been pledged to CHS as collateral. As of September 30, 2021, December 31, 2020 and September 30, 2020, the book value of the farmlands was all NT\$55,433 thousand, recorded as land.

The Corporation carried out a review of the recoverable amount of the related equipment and determined that there was no recoverable amount and thus recognized an impairment loss of NT\$745,901 thousand, which was recognized in operating costs for the nine months ended September 30, 2021.

The subsidiary CHS carried out a review of the recoverable amount of part of steel pipe production lines and determined that the carrying amount exceeded the recoverable amount and thus recognized an impairment loss of NT\$535,465 thousand in September 2021. The recoverable amount of the relevant assets was determined based on their value in use, and the discount rate used in measuring the value in use was 7.19% per annum. Besides, the continuous pickling line in the Picking & Galvanizing Mill had been suspended. The management determined there are no future recoverable amounts of the relevant assets and thus the subsidiary CHS recognized an impairment loss of NT\$231,711 thousand in September 2020. Both impairment losses were recognized in operating costs in September 2021 and 2020, respectively.

Refer to Note 32 for the carrying amount of property, plant and equipment that had been pledged by the Corporation and its subsidiaries to secure borrowings.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2021	December 31, 2020	September 30, 2020	
<u>Carrying amounts</u>				
Land	\$ 11,557,536	\$ 12,608,800	\$ 12,741,501	
Land improvements	302,957	347,211	362,715	
Buildings	577,503	640,920	608,367	
Machinery	2,739	8,053	10,955	
Transportation equipment	93,261	96,218	100,065	
Office equipment	16,536	14,751	10,114	
Others	<u>2,989</u>	<u>4,925</u>	<u>2,292</u>	
	<u>\$ 12,553,521</u>	<u>\$ 13,720,878</u>	<u>\$ 13,836,009</u>	
		For the Nine Months Ended September 30		
		2021	2020	
Additions to right-of-use assets		<u>\$ 563,576</u>	<u>\$ 405,879</u>	
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Depreciation charge for right-of-use assets				
Land	\$ 203,897	\$ 175,460	\$ 595,381	\$ 587,176
Land improvements	13,247	15,504	44,254	46,511
Buildings	47,375	64,273	136,606	153,004
Machinery	1,343	3,042	6,904	8,197
Transportation equipment	14,550	14,670	41,005	42,985
Office equipment	1,533	523	4,782	1,534
Others	<u>646</u>	<u>30</u>	<u>1,936</u>	<u>91</u>
	<u>\$ 282,591</u>	<u>\$ 273,502</u>	<u>\$ 830,868</u>	<u>\$ 839,498</u>

b. Lease liabilities

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Carrying amounts</u>			
Current	\$ 894,156	\$ 954,695	\$ 900,727
Non-current	<u>10,213,777</u>	<u>10,966,743</u>	<u>11,094,123</u>
	<u>\$ 11,107,933</u>	<u>\$ 11,921,438</u>	<u>\$ 11,994,850</u>

Range of discount rate (%) for lease liabilities was as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Land	0.56-2.21	0.70-2.21	0.70-2.21
Land improvements	1.31	0.92-1.31	0.92-1.31
Buildings	0.57-5.44	0.70-5.44	0.70-5.44
Machinery	0.57-0.93	0.70-0.93	0.70-0.93
Transportation equipment	0.38-5.44	0.59-5.44	0.60-5.44
Office equipment	0.59-6.07	0.86-6.07	0.86-6.07
Others	0.70-2.01	0.70-2.03	2.00-2.01

c. Material lease activities and terms

The Corporation leases land with a total of 261,207.62 square meter from Taiwan International Ports Corporation, Ltd. The rent is calculated by an annual rate of 5% based on the aforementioned announced land value. The lease term started from January 2008 to December 2027.

The Corporation leases No. 101 berth in Kaohsiung Harbor from Taiwan International Ports Corporation, Ltd. for the use of cargo handling of raw materials, including coal and iron ore, as well as GBFS with a lease term started from December 2016 to December 2027.

The subsidiary DSC leases industrial land and port land from Taiwan International Ports Corporation, Ltd. Taichung branch for the use of cargo handling with a lease term started from December 2004 to November 2054. The rent is calculated based on leased portion of land times announced land value and tax rate of land value.

To expand its operation in central Taiwan, the subsidiary CHC rented land from Taiwan International Ports Corporation, Ltd. Taichung branch for 20 years, which is from January 1, 2007 to December 31, 2026. Rental cost consists of rent and fixed as well as floating operating royalties during operating period. Rental duration may be extended when due. Each extension is limited to no more than 20 years until such extension is not permitted. The conditions of the extension shall be negotiated when extended.

To expand storage of GBFS and mid to long-term utilization, the subsidiary CHC continued to rent several pieces of land in the Port of Taichung industrial area from Taiwan International Ports Corporation, Ltd. Taichung branch with a lease period due on various dates through 2036. Rental duration may be extended when expired, with conditions of the extension to be negotiated.

d. Other lease information

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Expenses relating to short-term leases and low-value asset leases	<u>\$ 120,614</u>	<u>\$ 146,233</u>	<u>\$ 353,360</u>	<u>\$ 275,498</u>
Expenses relating to variable lease payments	\$ 349	\$ 305	\$ 1,026	\$ 896

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Covid-19-related rent concessions	\$ -	\$ (1,546)	\$ -	\$ (18,034)
Expenses relating to variable leases payments not included in the measurement of lease liabilities	<u>\$ 349</u>	<u>\$ (1,241)</u>	<u>1,026</u>	<u>(17,138)</u>
Total cash outflow for leases			<u>\$ (1,232,678)</u>	<u>\$ (1,161,113)</u>

For land and buildings which qualify as short-term leases and some office and transportation equipments which qualify as low-value asset leases, the Corporation and its subsidiaries have elected to apply the recognition exemption and thus did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

For the nine months ended September 30, 2021

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2021	\$ 8,276,384	\$ 2,727,233	\$ 11,003,617
Disposals	(12,320)	(41,014)	(53,334)
Transferred to non-current assets held for sale and disposed	(142,688)	-	(142,688)
Effect of foreign currency exchange difference	<u>(15,508)</u>	<u>(35,032)</u>	<u>(50,540)</u>
Balance at September 30, 2021	<u>\$ 8,105,868</u>	<u>\$ 2,651,187</u>	<u>\$ 10,757,055</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2021	\$ 137,379	\$ 1,148,005	\$ 1,285,384
Disposals	-	(19,904)	(19,904)
Depreciation	-	36,822	36,822
Effect of foreign currency exchange difference	<u>-</u>	<u>(8,069)</u>	<u>(8,069)</u>
Balance at September 30, 2021	<u>\$ 137,379</u>	<u>\$ 1,156,854</u>	<u>\$ 1,294,233</u>
Carrying amount at December 31, 2020	<u>\$ 8,139,005</u>	<u>\$ 1,579,228</u>	<u>\$ 9,718,233</u>
Carrying amount at September 30, 2021	<u>\$ 7,968,489</u>	<u>\$ 1,494,333</u>	<u>\$ 9,462,822</u>

For the nine months ended September 30, 2020

	Land	Buildings	Total
<u>Cost</u>			
Balance at January 1, 2020	\$ 8,262,206	\$ 2,717,256	\$ 10,979,462
Additions	10,483	-	10,483
Transfer from property, plant and equipment	3,525	8,480	12,005
Effect of foreign currency exchange difference	<u>(227)</u>	<u>(709)</u>	<u>(936)</u>
Balance at September 30, 2020	<u>\$ 8,275,987</u>	<u>\$ 2,725,027</u>	<u>\$ 11,001,014</u>
<u>Accumulated depreciation and impairment</u>			
Balance at January 1, 2020	\$ 137,379	\$ 1,091,436	\$ 1,228,815
Transferred from property, plant and equipment	-	5,264	5,264
Depreciation	-	38,145	38,145
Effect of foreign currency exchange difference	<u>-</u>	<u>(325)</u>	<u>(325)</u>
Balance at September 30, 2020	<u>\$ 137,379</u>	<u>\$ 1,134,520</u>	<u>\$ 1,271,899</u>
Carrying amount at September 30, 2020	<u>\$ 8,138,608</u>	<u>\$ 1,590,507</u>	<u>\$ 9,729,115</u>

The above items of investment properties are depreciated on a straight-line basis over the following useful lives:

Buildings 6-60 years

The fair value of the investment properties was arrived at on the basis of valuations conducted in 2013, 2014, 2015, 2017 and 2019 by independent appraisers, who are not related parties. The valuation was measured under the market approach, income approach, cost approach and land developing analysis approach of similar properties' market price using Level 3 inputs. In December 2016, due to the significant change in the present value of several plots of land, the Corporation, based on the actual selling prices of land sale in the vicinity, reappraised the land value. The important assumptions and fair value were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Fair value	<u>\$ 23,042,647</u>	<u>\$ 23,336,069</u>	<u>\$ 23,355,611</u>
Depreciation rate (%)	1.20-2.00	1.20-2.00	1.20-2.00
Discount rate (%)	2.11	2.11	2.11

All of the Corporation and its subsidiaries' investment properties are held under freehold interests. Refer to Note 32 for the carrying amount of the investment properties that had been pledged by the Corporation and its subsidiaries to secure borrowings.

In January 2021, the board of directors of the subsidiary USEC approved the disposal of the investment properties within 12 months. Therefore, the subsidiary reclassified investment properties to non-current assets held for sale. In May 2021, the subsidiary completed the disposal procedure. The proceeds from disposal was NT\$176,233 thousand, and the related gain on disposal was NT\$33,545 thousand.

17. BORROWINGS

a. Short-term borrowings and bank overdraft

	September 30, 2021	December 31, 2020	September 30, 2020
Unsecured loans	\$ 27,713,205	\$ 17,572,865	\$ 28,072,338
Bank overdraft (Note 32)	3,501,916	3,333,962	3,380,160
Letters of credit	749,000	1,507,271	606,296
Secured loans (Note 32)	<u>36,593</u>	<u>96,294</u>	<u>91,784</u>
	32,000,714	22,510,392	32,150,578
Less: Financial liabilities for hedging - current	<u>817,592</u>	<u>-</u>	<u>-</u>
	<u>\$ 31,183,122</u>	<u>\$ 22,510,392</u>	<u>\$ 32,150,578</u>
Range of interest rate (%)	0-5.40	0-5.75	0-6.20

b. Short-term bills payable

	September 30, 2021	December 31, 2020	September 30, 2020
Commercial paper	\$ 26,000,000	\$ 32,079,000	\$ 41,112,000
Less: Unamortized discounts	<u>3,936</u>	<u>6,682</u>	<u>9,216</u>
	<u>\$ 25,996,064</u>	<u>\$ 32,072,318</u>	<u>\$ 41,102,784</u>
Range of interest rate (%)	0.21-1.47	0.23-1.47	0.31-1.49

The above commercial paper was secured by Mega Bills Finance Corporation, China Bills Finance Corporation, International Bills Finance Corporation, Taching Bills Finance Ltd., Taiwan Finance Corporation, Bank of Taiwan, Mizuho Bank, Ltd., Dah Chung Bills Finance Corp., Grand Bills Finance Corp., Union Bank of Taiwan, Crédit Agricole Corporate and Investment Bank and Shanghai Commercial & Savings Bank, etc.

c. Long-term borrowings

	September 30, 2021	December 31, 2020	September 30, 2020
Syndicated bank loans	\$ 4,323,298	\$ 4,550,128	\$ 4,680,735
Mortgage loans (Note 32)	8,170,914	14,399,416	15,650,610
Unsecured loans	<u>19,868,180</u>	<u>27,384,050</u>	<u>22,914,837</u>
	32,362,392	46,333,594	43,246,182
Less: Current portion	5,006,941	2,215,129	3,491,092
Financial liabilities for hedging - current	647,400	1,625,611	1,809,865
Financial liabilities for hedging - non-current	<u>302,286</u>	<u>335,428</u>	<u>1,051,138</u>
	<u>\$ 26,405,765</u>	<u>\$ 42,157,426</u>	<u>\$ 36,894,087</u>
Range of interest rate (%)	0.32-3.10	0.24-2.99	0.24-2.99

- 1) The subsidiary CSVC entered into a syndicated credit facility agreement with financial institutions for a US\$126,000 thousand of credit line. Under the agreements, CSVC should meet certain financial ratios and criteria. CSVC was not in compliance with the syndicated credit facility agreement based on its 2019 audited financial statements, and a markup has been added accordingly. Therefore, there was no material impact on CSVC. The loans had been repaid. The subsidiary CSVC entered into a new syndicated credit facility agreement with financial institutions for a US\$94,000 thousand of credit line. Under the agreements, CSVC should also meet certain financial ratios and criteria. CSVC was in compliance with the syndicated credit facility agreement based on its 2020 audited financial statements.
- 2) The subsidiary CSCI entered into a syndicated credit facility agreement with financial institutions for a US\$105,000 thousand credit line. Under the agreement, CSCI and the Corporation should meet certain financial ratios and criteria. In March 2020, CSCI had been granted exemption by syndicated bank from reviewing CSCI's financial ratio. The syndicated credit facility agreement had been re-signed in June 2020. The Corporation should meet certain financial ratios and criteria required by the new syndicated credit facility agreement based on its reviewed consolidated financial statements for the six months ended June 30, 2020 and audited consolidated annual financial statements. The Corporation was in compliance with the syndicated credit facility agreement based on its reviewed consolidated financial statements for the six months ended June 30, 2021 and 2020 and audited consolidated financial statements for the year ended December 31, 2020.

The above unsecured loans (short-term and long-term borrowings) included those obtained by the Corporation in JPY to hedge the exchange rate fluctuations on equity investments, which were reclassified to financial liabilities for hedging (including current and noncurrent).

d. Long-term bills payable

	September 30, 2021	December 31, 2020	September 30, 2020
Commercial paper	\$ 17,647,000	\$ 18,680,000	\$ 22,280,000
Less: Unamortized discounts	<u>4,506</u>	<u>6,343</u>	<u>8,789</u>
	<u>\$ 17,642,494</u>	<u>\$ 18,673,657</u>	<u>\$ 22,271,211</u>
Range of interest rate (%)	0.21-0.91	0.20-0.96	0.30-0.97

The Corporation and its subsidiaries entered into commercial paper contracts with bills finance corporations and banks. The duration of the contracts is three to five years which the Corporation and its subsidiaries only have to pay service fees and interests. Therefore, the Corporation and its subsidiaries recorded those commercial papers issued as long-term bills payable.

The above commercial paper was secured by Mega Bank, Agricultural Bank of Taiwan, Bangkok Bank, Bank of Taiwan, and Bank BNP Paribas, etc.

18. BONDS PAYABLE

	September 30, 2021	December 31, 2020	September 30, 2020
Unsecured domestic bonds	\$ 79,850,000	\$ 97,250,000	\$ 91,450,000
Less: Issuance cost of bonds payable	43,074	50,503	50,744

	September 30, 2021	December 31, 2020	September 30, 2020
Current portion	<u>\$ 15,848,722</u>	<u>\$ 17,399,351</u>	<u>\$ 17,398,998</u>
	<u>\$ 63,958,204</u>	<u>\$ 79,800,146</u>	<u>\$ 74,000,258</u>

The major terms of unsecured domestic bonds are as follows:

Issuer	Issuance Period	Total Amount	Coupon Rate (%)	Repayment and Interest Payment
The Corporation	January 2014 to January 2021	\$ 6,900,000	1.75	Repayable in January 2020 and January 2021; interest payable annually
The Corporation	August 2012 to August 2022	15,000,000	1.50	Repayable in August 2021 and August 2022; interest payable annually
The Corporation	July 2013 to July 2023	9,700,000	1.60	Repayable in July 2022 and July 2023; interest payable annually
The Corporation	January 2014 to January 2024	7,000,000	1.95	Repayable in January 2023 and January 2024; interest payable annually
The Corporation	May 2018 to May 2025	6,000,000	0.95	Repayable in May 2024 and May 2025; interest payable annually
The Corporation	October 2018 to October 2025	4,150,000	0.90	Repayable 25% in October 2024 and 75% in October 2025; interest payable annually
The Corporation	December 2020 to December 2025	1,600,000	0.39	Repayable in December 2024 and December 2025; interest payable annually
The Corporation	July 2013 to July 2028	3,600,000	1.88	Repayable 30% in July 2026, 30% in July 2027 and 40% in July 2028; interest payable annually
The Corporation	December 2020 to December 2027	4,200,000	0.43	Repayable 70% in December 2026, 30% in December 2027; interest payable annually
The Corporation	January 2014 to January 2029	9,000,000	2.15	Repayable 30% in January 2027, 30% in January 2028 and 40% in January 2029; interest payable annually
The Corporation	August 2018 to August 2028	5,600,000	1.10	Repayable in August 2027 and August 2028; interest payable annually
The Corporation	October 2018 to October 2028	2,250,000	1.05	Repayable in October 2027 and October 2028; interest payable annually
DSC	June 2014 to June 2021	5,000,000	1.75	Repayable in June 2020 and June 2021; interest payable annually
DSC	June 2016 to June 2021	5,400,000	0.89	Repayable in June 2020 and June 2021; interest payable annually
DSC	June 2015 to June 2022	2,500,000	1.72	Repayable in June 2021 and June 2022; interest payable annually
DSC	June 2018 to June 2023	4,500,000	0.91	Repayable in June 2022 and June 2023; interest payable annually
DSC	December 2018 to December 2023	3,250,000	0.97	Repayable in December 2022 and December 2023; interest payable annually
DSC	June 2018 to June 2025	2,250,000	1.00	Repayable in June 2024 and June 2025; interest payable annually
DSC	June 2020 to June 2025	5,000,000	0.73	Repayable in June 2024 and June 2025; interest payable annually
CHS	March 2020 to March 2025	2,000,000	0.78	Repayable in March 2025; interest payable annually
CHS	September 2020 to September 2025	1,000,000	0.65	Repayable in September 2025; interest payable annually

19. ACCOUNTS PAYABLE (INCLUDING RELATED PARTIES)

Accounts payable includes advances received on construction contracts. Advances received on construction contracts bears no interests and are expected to be paid until the satisfaction of conditions specified in each contract for the payment of such amounts during retention periods, which were within the normal operating cycle of the Corporation and its subsidiaries, usually more than twelve months.

20. OTHER PAYABLES

	September 30, 2021	December 31, 2020	September 30, 2020
Salaries and bonus	\$ 10,478,749	\$ 6,781,680	\$ 5,121,597
Employees' compensation and remuneration of directors	4,605,235	312,632	135,238
Purchase of equipment	2,998,790	3,232,591	2,887,240
Outsourced repair and construction	836,068	925,379	683,496
Interest payable	502,474	805,838	574,556
Dividends payable	342,728	320,666	327,674
Others	<u>10,301,102</u>	<u>10,676,809</u>	<u>10,184,485</u>
	<u>\$ 30,065,146</u>	<u>\$ 23,055,595</u>	<u>\$ 19,914,286</u>

21. PROVISIONS

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Current</u>			
Onerous contracts (a)	\$ 7,989,563	\$ 6,001,108	\$ 5,172,820
Construction warranties (b)	413,051	460,577	338,184
Others	<u>41,989</u>	<u>39,998</u>	<u>45,298</u>
	<u>\$ 8,444,603</u>	<u>\$ 6,501,683</u>	<u>\$ 5,556,302</u>
<u>Noncurrent</u>			
Provision for stabilization funds (c)	\$ 687,177	\$ 856,182	\$ 854,348
Construction warranties (b)	3,887	2,724	-
Others	<u>199,953</u>	<u>182,976</u>	<u>277,679</u>
	<u>\$ 891,017</u>	<u>\$ 1,041,882</u>	<u>\$ 1,132,027</u>

	Onerous Contracts	Construction Warranties	Provision for Stabilization Funds	Others	Total
Balance at January 1, 2021	\$ 6,001,108	\$ 463,301	\$ 856,182	\$ 222,974	\$ 7,543,565
Recognized (reversal)	1,988,429	(40,935)	2,261	51,896	2,001,651
Paid	-	(5,428)	(171,266)	(32,872)	(209,566)
Effect of foreign currency exchange difference	<u>26</u>	<u>-</u>	<u>-</u>	<u>(56)</u>	<u>(30)</u>
Balance at September 30, 2021	<u>\$ 7,989,563</u>	<u>\$ 416,938</u>	<u>\$ 687,177</u>	<u>\$ 241,942</u>	<u>\$ 9,335,620</u>

	Onerous Contracts	Construction Warranties	Provision for Stabilization Funds	Others	Total
Balance at January 1, 2020	\$ 3,476,626	\$ 333,167	\$ 850,168	\$ 235,458	\$ 4,895,419
Recognized	1,696,244	22,907	4,278	112,794	1,836,223
Paid	-	(17,890)	(98)	(25,275)	(43,263)
Effect of foreign currency exchange difference	<u>(50)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50)</u>
Balance at September 30, 2020	<u>\$ 5,172,820</u>	<u>\$ 338,184</u>	<u>\$ 854,348</u>	<u>\$ 322,977</u>	<u>\$ 6,688,329</u>

- The provision for onerous contracts represents the present value of the future payments that the Corporation and its subsidiaries were presently obligated to make under non-cancellable onerous purchase and service contracts, less revenue expected to be earned on the contracts, and the difference between the estimated cost in the future to satisfy performance obligation and estimated revenue of the Corporation and its subsidiaries from non-cancellable construction contracts.
- The provision for construction warranties represents the present value of management's best estimate of the future outflow of economic benefits that will be required under the Corporation and its subsidiaries' obligations for warranties. The estimate had been made on the basis of historical warranty trends.
- The provision for stabilization funds represents the provision recognized in accordance with the build-operate-transfer contract by the subsidiary KRTC. The provision was used for capital demand due to force majeure, exceptional events, operating deficits, etc. The provision for stabilization funds was recognized based on increase in stabilization funds.

22. RETIREMENT BENEFIT PLANS

Employee benefit expenses in respect of the Corporation and its subsidiaries' defined benefit retirement plans were calculated using the actuarially determined pension cost discount rate as of December 31, 2020 and 2019. An analysis by function of the amounts is as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Operating costs	\$ 114,924	\$ 139,818	\$ 375,223	\$ 402,394
Operating expenses	51,448	53,943	153,395	164,291
Others	<u>180</u>	<u>251</u>	<u>593</u>	<u>634</u>
	<u>\$ 166,552</u>	<u>\$ 194,012</u>	<u>\$ 529,211</u>	<u>\$ 567,319</u>

23. EQUITY

- Share capital

	September 30, 2021	December 31, 2020	September 30, 2020
Numbers of shares authorized (in thousands)	<u>17,000,000</u>	<u>17,000,000</u>	<u>17,000,000</u>
Shares authorized	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>	<u>\$ 170,000,000</u>

	September 30, 2021	December 31, 2020	September 30, 2020
Numbers of shares issued and fully paid (in thousands)			
Ordinary shares (in thousands)	15,734,861	15,734,861	15,734,861
Preference shares (in thousands)	<u>38,268</u>	<u>38,268</u>	<u>38,268</u>
	<u>15,773,129</u>	<u>15,773,129</u>	<u>15,773,129</u>
Shares issued			
Ordinary shares	\$ 157,348,610	\$ 157,348,610	\$ 157,348,610
Preference shares	<u>382,680</u>	<u>382,680</u>	<u>382,680</u>
	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>	<u>\$ 157,731,290</u>

1) Ordinary shares

Fully paid ordinary shares, which have a par value of NT\$10, carry one vote per share and the right to dividends.

2) Preference shares

The Corporation's Articles of preference shareholders have the following entitlements or rights:

- a) 14% annual dividends, with dividend payments ahead of those to ordinary shareholders;
- b) Preference over ordinary shares in future payment of dividends in arrears;
- c) The sequence and percentage of appropriation of residual property are the same with ordinary shares;
- d) The same rights as ordinary shareholders, except the right to vote for directors; and
- e) Redeemable by the Corporation and convertible to ordinary shares by preference shareholders with the ratio of 1:1.

3) Overseas depositary receipts

In May 1992, February 1997, October 2003 and August 2011, the Corporation issued 126,512,550 units of GDR in the U.S., Europe and Asia. The depositary receipts then increased by 6,924,354 units resulting from the capital increase out of retained earnings. Each unit represents 20 shares of the Corporation's ordinary shares and the issued GDRs account for the Corporation's ordinary shares totaling 2,668,738,370 shares (including 290 fractional shares). Under relevant regulations, the GDR holders may also request the conversion to the shares represented by the GDR. The foreign investors may also request the reissuance of such depositary receipts within the originally approved units. As of September 30, 2021, December 31, 2020, and September 30, 2020, the outstanding depositary receipts were 675,723 units, 634,512 units and 634,512 units, equivalent to 13,514,770 ordinary shares (including 310 fractional shares), 12,690,550 ordinary shares (including 310 fractional shares), and 12,690,550 ordinary shares (including 310 fractional shares), which represented about 0.08% of all the outstanding ordinary shares.

b. Capital surplus

	September 30, 2021	December 31, 2020	September 30, 2020
May be used to offset deficits, distribute cash or transfer to share capital (see 1 below)			
Additional paid-in capital	\$ 31,154,766	\$ 31,154,766	\$ 31,154,766
Treasury share transactions	7,336,666	7,239,784	7,239,513
Others	<u>8,099</u>	<u>8,099</u>	<u>8,099</u>
	<u>38,499,531</u>	<u>38,402,649</u>	<u>38,402,378</u>
May be used to offset deficits only (see 2 below)			
Share of change in equity of subsidiaries	557,750	515,257	515,256
Share of change in equity of associates	<u>159,550</u>	<u>159,550</u>	<u>159,551</u>
	<u>717,300</u>	<u>674,807</u>	<u>674,807</u>
	<u>\$ 39,216,831</u>	<u>\$ 39,077,456</u>	<u>\$ 39,077,185</u>

- 1) The capital surplus could be used to offset a deficit and distribute as cash dividends or transferred to capital when the Corporation has no deficit (limited to a certain percentage of the Corporation's paid-in capital and once a year).
- 2) The capital surplus included the share of change in equity of subsidiaries recognized without any actual acquisition or disposal of subsidiaries' share by the Corporation or the adjustments to capital surplus of subsidiaries under equity method.

c. Retained earnings and dividend policy

The Corporation's Articles of Incorporation provide that the annual net income, less any deficit, should be appropriated in the following order:

- 1) 10% as legal reserve;
- 2) Preference share dividends at 14% of par value;
- 3) Ordinary share dividends at not more than 14% of par value; and
- 4) The remainder, if any, as additional dividends divided equally between the holders of preference and ordinary shares.

The board of directors should propose the appropriation of earnings. If necessary, it may, after appropriating for preference shares dividends, propose to appropriate a special reserve or to retain certain earnings. These proposals should be submitted to the shareholders' meeting for approval.

The Corporation's steel business is in a phase of stable growth; thus, 75% or more of the appropriation for dividends should be in cash and 25% or less in shares.

Appropriation of earnings to legal reserve could be made until the legal reserve equals the Corporation's paid-in capital. Legal reserve may be used to offset deficit. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's paid-in capital, the excess may be transferred to capital or distributed in cash.

Under Rule issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", the Corporation should appropriate or reverse a special

reserve. In addition, if the market price of the Corporation's ordinary shares held by subsidiaries is lower than the carrying value of the Corporation's shares held by subsidiaries, the Corporation should appropriate a special reserve equal to the difference between market price and carrying value multiplied by the percentage of ownership. Any special reserve appropriated may be reversed to the extent of the increase in valuation.

The appropriations of earnings for 2020 and 2019 that had been approved in the shareholders' meeting in August 2021 and June 2020, respectively. The appropriations and dividends per share were as follows:

	Appropriation of Earnings		Dividend Per Share (NT\$)	
	2020	2019	2020	2019
Legal reserve	\$ 78,931	\$ 858,223		
Special reserve (reversal)	(272,355)	110,524		
Preference shares				
Cash dividends	53,575	53,575	<u>\$ 1.40</u>	<u>\$ 1.40</u>
Ordinary shares				
Cash dividends	4,720,458	7,867,430	<u>\$ 0.30</u>	<u>\$ 0.50</u>

d. Special reserves

	For the Nine Months Ended September 30	
	2021	2020
Balance, beginning of the period	\$ 27,912,065	\$ 27,803,906
Appropriation in respect of		
Difference due from the Corporation's shares held by subsidiaries in prices lower than carrying amount	-	110,524
Reversal in respect of		
Appreciation of the Corporation's shares held by subsidiaries	(272,355)	-
Disposal of property, plant and equipment	<u>(136)</u>	<u>(1,914)</u>
Balance, end of the period	<u>\$ 27,639,574</u>	<u>\$ 27,912,516</u>

e. Other equity items

1) Exchange differences on translating foreign operations

	For the Nine Months Ended September 30	
	2021	2020
Balance, beginning of the period	<u>\$ (7,528,950)</u>	<u>\$ (6,838,836)</u>
Recognized during the period		
Exchange differences arising from translating foreign operations	(1,973,640)	(776,400)
Income tax relating to exchange differences arising on translating the net assets of foreign operations	6,667	9,941
Share from associates accounted for using the equity method	<u>468,387</u>	<u>(130,409)</u>

	For the Nine Months Ended September 30	
	2021	2020
Other comprehensive income recognized in the period	\$ (1,498,586)	\$ (896,868)
Balance, end of the period	<u>\$ (9,027,536)</u>	<u>\$ (7,735,704)</u>

2) Unrealized gains and losses on financial assets at fair value through other comprehensive income

	For the Nine Months Ended September 30	
	2021	2020
Balance, beginning of the period	<u>\$ 543,417</u>	<u>\$ 2,124,342</u>
Recognized during the period		
Unrealized gains and losses - equity instruments	3,246,182	(3,926,363)
Unrealized gains and losses - debt instruments	(20)	-
Income tax relating to unrealized gains and losses	219,910	120,170
Share from accounted for using the equity method	<u>57,731</u>	<u>(80,994)</u>
Other comprehensive income recognized in the period	<u>3,523,803</u>	<u>(3,887,187)</u>
Cumulative unrealized gain or loss of equity instruments transferred to retained earnings due to disposal	<u>(342,304)</u>	<u>(141,227)</u>
Balance, end of the period	<u>\$ 3,724,916</u>	<u>\$ (1,904,072)</u>

3) Gains and losses on hedging instrument

	Cash Flow Hedges	Fair Value Hedges	Hedges of Net Investments in Foreign Operations	
				Total
Balance at January 1, 2021	\$ (13,723)	\$ 22,801	\$ 3,788,786	\$ 3,797,864
Increase (decrease) in the period	<u>(41,903)</u>	<u>104,122</u>	<u>-</u>	<u>62,219</u>
Balance at September 30, 2021	<u>\$ (55,626)</u>	<u>\$ 126,923</u>	<u>\$ 3,788,786</u>	<u>\$ 3,860,083</u>
Balance at January 1, 2020	\$ 34,535	\$ 23,945	\$ 3,794,055	\$ 3,852,535
Increase (decrease) in the period	<u>(63,850)</u>	<u>1,526</u>	<u>(5,269)</u>	<u>(67,593)</u>
Balance at September 30, 2020	<u>\$ (29,315)</u>	<u>\$ 25,471</u>	<u>\$ 3,788,786</u>	<u>\$ 3,784,942</u>

a) Cash flow hedges

	For the Nine Months Ended September 30	
	2021	2020
Balance, beginning of the period	\$ (13,723)	\$ 34,535
Recognized during the period		
Foreign currency risk - foreign exchange forward contracts and hedging foreign - currency deposits	(74,562)	(90,547)
Share from accounted for using the equity method	(328)	-
Income tax effect	15,613	19,415
Reclassification adjustment		
Foreign currency risk - hedging foreign - currency deposits	21,717	9,102
Income tax effect	(4,343)	(1,820)
Other comprehensive income recognized in the period	<u>(41,903)</u>	<u>(63,850)</u>
Balance, end of the period	<u>\$ (55,626)</u>	<u>\$ (29,315)</u>

b) Fair value hedges

	For the Nine Months Ended September 30	
	2021	2020
Balance, beginning of the period	\$ 22,801	\$ 23,945
Recognized during the period		
Foreign currency risk - bank loans	<u>104,122</u>	<u>1,526</u>
Balance, end of the period	<u>\$ 126,923</u>	<u>\$ 25,471</u>

c) Hedges of net investments in foreign operations

	For the Nine Months Ended September 30	
	2021	2020
Balance, beginning of the period	\$ 3,788,786	\$ 3,794,055
Recognized during the period		
Foreign currency risk - bank loans	<u>-</u>	<u>(5,269)</u>
Balance, end of the period	<u>\$ 3,788,786</u>	<u>\$ 3,788,786</u>

f. Treasury shares

Purpose of Treasury Shares	Thousand Shares			September 30	
	Beginning of Period	Addition	Reduction	Thousand Shares	Book Value
For the nine Months ended September 30, 2021					
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>320,765</u>	<u>-</u>	<u>606</u>	<u>320,159</u>	<u>\$ 8,649,421</u>

Purpose of Treasury Shares	Thousand Shares			September 30	
	Beginning of Period	Addition	Reduction	Thousand Shares	Book Value
For the nine Months ended September 30, 2020 Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>320,765</u>	<u>90</u>	<u>-</u>	<u>320,855</u>	<u>\$ 8,665,978</u>

The Corporation's shares acquired and held by subsidiaries for the purpose of investment are accounted for as treasury shares (subsidiaries recorded those shares as financial assets at fair value through other comprehensive income - current and financial assets at fair value through other comprehensive income - noncurrent) based on the percentage of ownership held by the Corporation. The Corporation's shares held by more than 50%-owned subsidiaries are not allowed to participate in the Corporation's capital increase in cash and have no voting rights; other rights are the same as other ordinary shareholders. The increase or decrease of treasury shares was mainly due to acquisition and sale of the Corporation's shares by subsidiaries or change in percentage of ownership.

Refer to Table 3 for the Corporation's shares held by subsidiaries were 517,246 thousand shares regardless of the percentage of ownership held by the Corporation. As of September 30, 2021, December 31, 2020 and September 30, 2020 the market values of the treasury shares calculated by combined holding percentage were NT11,622,840 thousand, NT\$7,940,725 thousand, and NT\$6,563,658 thousand, respectively.

g. Non-controlling interests

	For the Nine Months Ended September 30	
	2021	2020
Balance, beginning of the period	\$ 29,808,036	\$ 29,655,977
Attributable to non-controlling interests:		
Share of net profit for the period	5,627,336	537,011
Other comprehensive income in the period		
Exchange difference on translating foreign operations	(53,856)	(307,124)
Income tax relating to exchange difference on translating foreign operations	(7,791)	3,531
Unrealized gains and losses on financial assets at fair value through other comprehensive income	(102,356)	(47,433)
Income tax relating to unrealized gains and losses on financial assets at fair value through other comprehensive income	3,032	(447)
Gains and losses on hedging instrument	(9,997)	(7,236)
Income tax relating to gains and losses on hedging instrument	2,005	1,342
Remeasurement on defined benefit plans	-	35
Share of other comprehensive income of associates accounted for using the equity method	(1,040)	(30,386)
Non-controlling interests arising from capital increase (decrease) of subsidiaries	810,984	650,974
Dividends distributed by subsidiaries	(1,766,223)	(1,642,294)
Others	<u>204,038</u>	<u>84,661</u>
Balance, end of the period	<u>\$ 34,514,168</u>	<u>\$ 28,898,611</u>

24. OPERATING REVENUES

a. Contract balances

	September 30, 2021	December 31, 2020	September 30, 2020	January 1, 2020
Notes and accounts receivable (Note 10)	<u>\$ 16,901,354</u>	<u>\$ 13,401,947</u>	<u>\$ 10,972,145</u>	<u>\$ 12,881,783</u>
Contract assets				
Construction contracts	\$ 8,432,825	\$ 9,087,148	\$ 8,503,081	\$ 8,512,064
Retentions receivable	760,683	971,816	1,215,041	1,373,103
Others	<u>123,380</u>	<u>99,557</u>	<u>96,814</u>	<u>99,112</u>
	<u>\$ 9,316,888</u>	<u>\$ 10,158,521</u>	<u>\$ 9,814,936</u>	<u>\$ 9,984,279</u>
Contract liabilities				
Construction contracts	\$ 4,695,255	\$ 3,139,927	\$ 3,106,286	\$ 4,280,397
Sale of goods	2,313,316	1,761,228	2,006,050	1,882,540
Sales of real estate	-	610,538	1,691	-
Others	<u>120,638</u>	<u>52,892</u>	<u>33,427</u>	<u>41,021</u>
	<u>\$ 7,129,209</u>	<u>\$ 5,564,585</u>	<u>\$ 5,147,454</u>	<u>\$ 6,203,958</u>

b. Disaggregation of revenue

For the nine months ended September 30, 2021

<u>Type of goods or services</u>	Steel Department	Shipping Department	Others	Total
Revenue from the sale of goods	\$ 271,653,728	\$ -	\$ 48,250,463	\$ 319,904,191
Construction contract, service and other revenue	<u>2,398,389</u>	<u>1,653,719</u>	<u>14,891,622</u>	<u>18,943,730</u>
	<u>\$ 274,052,117</u>	<u>\$ 1,653,719</u>	<u>\$ 63,142,085</u>	<u>\$ 338,847,921</u>

For the nine months ended September 30, 2020

<u>Type of goods or services</u>	Steel Department	Shipping Department	Others	Total
Revenue from the sale of goods	\$ 176,640,868	\$ -	\$ 32,887,719	\$ 209,528,587
Construction contract, service and other revenue	<u>3,082,435</u>	<u>1,863,403</u>	<u>12,702,907</u>	<u>17,648,745</u>
	<u>\$ 179,723,303</u>	<u>\$ 1,863,403</u>	<u>\$ 45,590,626</u>	<u>\$ 227,177,332</u>

25. PROFIT (LOSS) BEFORE INCOME TAX

a. Interest income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Bank deposits	\$ 29,091	\$ 26,919	\$ 96,881	\$ 138,050
Others	<u>25,880</u>	<u>30,406</u>	<u>77,902</u>	<u>61,750</u>
	<u>\$ 54,971</u>	<u>\$ 57,325</u>	<u>\$ 174,783</u>	<u>\$ 199,800</u>

b. Other income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Dividends income	\$ 1,245,236	\$ 416,192	\$ 2,428,307	\$ 511,301
Rental income	39,464	36,715	113,493	108,825
Insurance claim income	2,354	7,963	18,450	13,671
Others	<u>119,793</u>	<u>270,198</u>	<u>733,937</u>	<u>835,016</u>
	<u>\$ 1,406,847</u>	<u>\$ 731,068</u>	<u>\$ 3,294,187</u>	<u>\$ 1,468,813</u>

c. Other gains and losses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Net foreign exchange gain	\$ 289,761	\$ 113,473	\$ 733,530	\$ 25,701
Gain (Loss) arising from financial assets at fair value through profit or loss	(40,650)	3,806	318,280	(4,629)
Gain on disposal of non-current assets held for sale	-	-	33,545	-
Gain on disposal of investment properties	-	-	26,755	-
Gain on disposal of investments	10,852	32,703	26,135	314,169
Loss on disposal of property, plant and equipment	(77,967)	(41,167)	(138,971)	(97,371)
Other losses	<u>(80,959)</u>	<u>(103,563)</u>	<u>(398,889)</u>	<u>(452,826)</u>
	<u>\$ 101,037</u>	<u>\$ 5,252</u>	<u>\$ 600,385</u>	<u>\$ (214,956)</u>

The components of net foreign exchange gain were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Foreign exchange gain	\$ 500,601	\$ 361,753	\$ 1,630,677	\$ 952,793
Foreign exchange loss	<u>(210,840)</u>	<u>(248,280)</u>	<u>(897,147)</u>	<u>(927,092)</u>
Net exchange gain	<u>\$ 289,761</u>	<u>\$ 113,473</u>	<u>\$ 733,530</u>	<u>\$ 25,701</u>

d. Finance costs

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Total interest expense	\$ 501,706	\$ 624,375	\$ 1,588,476	\$ 2,105,389
Less: Amounts included in the cost of qualifying assets	<u>75,179</u>	<u>62,885</u>	<u>231,288</u>	<u>172,114</u>
	<u>\$ 426,527</u>	<u>\$ 561,490</u>	<u>\$ 1,357,188</u>	<u>\$ 1,933,275</u>

Information about capitalized interest was as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Capitalized amounts	\$ 75,179	\$ 62,885	\$ 231,288	\$ 172,114
Capitalized annual rates (%)	0.41-2.74	0.30-1.49	0.40-3.18	0.30-1.49

e. Impairment loss recognized on non-financial assets

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Property, plant and equipment (recorded under operating costs)	<u>\$ 535,465</u>	<u>\$ 231,711</u>	<u>\$ 1,281,366</u>	<u>\$ 231,711</u>

f. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Property, plant and equipment	\$ 7,863,336	\$ 7,964,984	\$ 23,517,675	\$ 24,138,048
Right-of-use assets	282,591	273,502	830,868	839,498
Investment properties	11,371	12,574	36,822	38,145
Intangible assets	57,475	57,793	166,851	151,515
Others	<u>9,427</u>	<u>13,579</u>	<u>30,497</u>	<u>43,287</u>
	<u>\$ 8,224,200</u>	<u>\$ 8,322,432</u>	<u>\$ 24,582,713</u>	<u>\$ 25,210,493</u>
Analysis of depreciation by function				
Operating costs	\$ 7,802,684	\$ 7,818,851	\$ 23,234,221	\$ 23,663,173
Operating expenses	346,886	421,212	1,123,515	1,237,104
Others	<u>7,728</u>	<u>10,997</u>	<u>27,629</u>	<u>115,414</u>
	<u>\$ 8,157,298</u>	<u>\$ 8,251,060</u>	<u>\$ 24,385,365</u>	<u>\$ 25,015,691</u>

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Analysis of amortization by function				
Operating costs	\$ 47,328	\$ 55,403	\$ 141,962	\$ 146,668
Operating expenses	19,551	15,549	55,308	47,358
Others	<u>23</u>	<u>420</u>	<u>78</u>	<u>776</u>
	<u>\$ 66,902</u>	<u>\$ 71,372</u>	<u>\$ 197,348</u>	<u>\$ 194,802</u>

g. Employee benefits

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Short-term employee benefits				
Salaries	\$ 11,653,869	\$ 6,677,102	\$ 32,082,843	\$ 19,629,796
Labor and health insurance	571,414	512,296	1,725,180	1,577,365
Others	<u>473,554</u>	<u>322,236</u>	<u>1,301,119</u>	<u>1,001,142</u>
	<u>12,698,837</u>	<u>7,511,634</u>	<u>35,109,142</u>	<u>22,208,303</u>
Post-employment benefits				
Defined contribution plans	240,359	221,269	747,236	681,355
Defined benefit plans (Note 22)	<u>166,552</u>	<u>194,012</u>	<u>529,211</u>	<u>567,319</u>
	<u>406,911</u>	<u>415,281</u>	<u>1,276,447</u>	<u>1,248,674</u>
Termination benefits	<u>26,619</u>	<u>20,085</u>	<u>74,077</u>	<u>60,058</u>
	<u>\$ 13,132,367</u>	<u>\$ 7,947,000</u>	<u>\$ 36,459,666</u>	<u>\$ 23,517,035</u>
Analysis of employee benefits by function				
Operating costs	\$ 10,713,303	\$ 6,393,211	\$ 29,719,181	\$ 18,922,222
Operating expenses	2,278,710	1,406,439	6,306,030	4,154,362
Others	<u>140,354</u>	<u>147,350</u>	<u>434,455</u>	<u>440,451</u>
	<u>\$ 13,132,367</u>	<u>\$ 7,947,000</u>	<u>\$ 36,459,666</u>	<u>\$ 23,517,035</u>

h. Employees' compensation and remuneration of directors

According to the Articles of Incorporation, the article stipulates the Corporation distributed employees' compensation and remuneration of directors at the rates no less than 0.1% and no higher than 0.15%, respectively, of the pre-tax profit prior to deducting, employees' compensation, and remuneration of directors. For the three months and nine months ended September 30, 2021 and 2020, the employees' compensation and remuneration of directors were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Employees' compensation	\$ 1,302,811	\$ -	\$ 3,192,232	\$ -
Remuneration of directors	24,427	-	59,854	-

The employees' compensation and remuneration of directors were not recognized for the three months and nine months ended September 30, 2020 due to the Corporation's loss before income tax.

The appropriations of employees' compensation and remuneration of directors (all in cash) for 2020 and 2019 which have been approved by the Corporation's board of directors in February 2021 and March 2020, respectively, were as follows:

	For the Year Ended December 31			
	2020		2019	
	Employees' Compensation	Remuneration of Directors	Employees' Compensation	Remuneration of Directors
Amounts approved in the board of directors' meeting	\$ 82,057	\$ 1,539	\$ 622,979	\$ 11,681
Amounts recognized in the annual consolidated financial statements	<u>82,057</u>	<u>1,539</u>	<u>621,160</u>	<u>11,647</u>
Differences	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,819</u>	<u>\$ 34</u>

The above differences were adjusted to profit and loss for the year ended December 31, 2020.

Information on the employees' compensation and remuneration of directors resolved by the board of directors are available on the Market Observation Post System website of the Taiwan Stock Exchange.

26. INCOME TAX

a. Income tax recognized in profit or loss

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Current tax				
In respect of the current period	\$ 5,309,360	\$ 334,568	\$ 10,305,195	\$ 408,076
Income tax on unappropriated earnings	5,549	(382)	5,651	179,686
In respect of prior years	15,603	(7,085)	35,992	(11,599)
Deferred tax				
In respect of the current period	155,059	413,703	1,367,647	(182,690)
In respect of prior years	<u>25,724</u>	<u>(3,663)</u>	<u>93,371</u>	<u>(62,163)</u>
	<u>\$ 5,511,295</u>	<u>\$ 737,141</u>	<u>\$ 11,807,856</u>	<u>\$ 331,310</u>

b. Income tax recognized directly in equity

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Current tax				
Reversal of special reserves in respect of disposal of property, plant and equipment	\$ 31	\$ 174	\$ 42	\$ 592
Deferred tax				
Reversal of special reserves in respect of disposal of property, plant and equipment	(31)	(174)	(42)	(592)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

c. Income tax benefit (expense) recognized in other comprehensive income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Deferred tax				
Current - translation of foreign operations	\$ 52,346	\$ 2,306	\$ (1,124)	\$ 13,472
Current - unrealized gains and losses on financial assets at fair value through other comprehensive income	91,999	(24,537)	222,942	119,723
Current - fair value changes of cash flow hedge	2,105	(6,427)	17,618	20,757
Fair value changes of hedging instruments in cash flow hedges transferred to adjust carrying amounts of hedged items	(1,905)	(111)	(4,343)	(1,820)
	<u>\$ 144,545</u>	<u>\$ (28,769)</u>	<u>\$ 235,093</u>	<u>\$ 152,132</u>

d. Income tax assessments

The Corporation's income tax returns through 2017 and the subsidiaries' income tax returns through 2017 to 2020 have been assessed by the tax authorities.

27. EARNINGS (LOSS) PER SHARE

The net profit (loss) and weighted average number of ordinary shares outstanding in the computation of earnings (loss) per share were as follows:

Net profit (loss) for the period

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Net profit (loss) for the period attributable to owners of the Corporation	\$ 19,757,287	\$ (696,690)	\$ 44,497,781	\$ (4,360,065)
Less: Dividends on preference shares	<u>47,934</u>	<u>-</u>	<u>107,958</u>	<u>-</u>
Net profit (loss) used in computation of basic earnings (loss) per share	19,709,353	(696,690)	44,389,823	(4,360,065)
Add: Dividends on preference shares	<u>47,934</u>	<u>-</u>	<u>107,958</u>	<u>-</u>
Net profit (loss) used in computation of diluted earnings (loss) per share	<u>\$ 19,757,287</u>	<u>\$ (696,690)</u>	<u>\$ 44,497,781</u>	<u>\$ (4,360,065)</u>

Weighted average number of ordinary shares outstanding (in thousands of shares)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Weighted average number of ordinary shares in computation of basic earnings (loss) per share	15,414,702	15,414,036	15,414,518	15,414,076
Effect of dilutive potential ordinary shares:				
Employees' compensation	35,890	-	88,617	-
Convertible preference shares	<u>38,268</u>	<u>-</u>	<u>38,268</u>	<u>-</u>
Weighted average number of ordinary shares used in computation of diluted earnings (loss) per share	<u>15,488,860</u>	<u>15,414,036</u>	<u>15,541,403</u>	<u>15,414,076</u>

Preference shares were not included in the calculation of diluted earnings per share for the three months and nine months ended September 30, 2020 because of anti-dilutive effect.

Since the Corporation offered to settle the compensation paid to employees in cash or shares, the Corporation assumed the entire amount of the compensation will be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

28. DISPOSAL OF SUBSIDIARIES

The subsidiary CSSC sold its entire shares of CSSICL in May 2020 and thus CSSC lost control of CSSICL and CKSSKC due to the disposal.

a. Consideration received from disposals

	For the Nine Months Ended September 30	
	2021	2020
Total consideration received	<u>\$ 24,258</u>	<u>\$ 640,995</u>

According to the contract, the consideration received will be adjusted as interests and obligations have been transferred. The subsidiary CSSC will adjust the amount of consideration received based on the progress of completion of the contract in the future.

b. Analysis of assets and liabilities on the date control was lost - 2020

	CSSICL and CKSSKC
Current assets	
Cash and cash equivalents	\$ 2,757
Contract assets	59,003
Notes receivable	29,993
Accounts receivable, net	49,561
Other receivables	9,577
Prepayments	1,937
Non-current assets	
Property, plant and equipment	155,033
Right-of-use assets	59,729
Current liabilities	
Short-term borrowings	(92,158)
Accounts payable	(6,755)
Other payables	<u>(3,805)</u>
Net assets on disposal date	<u>\$ 264,872</u>

c. Gain on disposals of subsidiaries

	For the Nine Months Ended September 30	
	2021	2020
Consideration received	\$ 24,258	\$ 640,995
Net assets on disposal date	-	(264,872)
Accumulated exchange differences from the reclassification of the subsidiaries' net assets from equity to profit or loss due to loss control of subsidiaries	<u>-</u>	<u>(44,930)</u>
Gain on disposals	<u>\$ 24,258</u>	<u>\$ 331,193</u>

d. Net cash inflow on disposals of subsidiaries

	For the Nine Months Ended September 30	
	2021	2020
Consideration received in cash and cash equivalents	\$ 24,258	\$ 640,995
Less: Cash and cash equivalent balances on disposal date	<u>-</u>	<u>(2,757)</u>
	<u>\$ 24,258</u>	<u>\$ 638,238</u>

29. CAPITAL MANAGEMENT

The management of the Corporation and its subsidiaries optimized the balances of working capital, debt and equity as well as the related cost through monitoring the Corporation and its subsidiaries' capital structure and capital demand by reviewing quantitative data and considering industry characteristics, domestic and international economic environment, interest rate fluctuation, strategies for development, etc.

30. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The Corporation and its subsidiaries believe the carrying amounts of financial instruments, including cash and cash equivalents, receivables and payables recognized in the consolidated financial statements approximated their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

	Level 1	Level 2	Level 3	Total
<u>September 30, 2021</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 3,723,334	\$ -	\$ -	\$ 3,723,334
Unlisted shares	-	-	952,715	952,715
Emerging market shares	-	-	28,264	28,264
Listed shares	192,775	-	-	192,775
Convertible bonds	106,488	-	-	106,488
Foreign exchange forward contracts	<u>-</u>	<u>136</u>	<u>-</u>	<u>136</u>
	<u>\$ 4,022,597</u>	<u>\$ 136</u>	<u>\$ 980,979</u>	<u>\$ 5,003,712</u>
Financial liabilities at fair value through profit or loss				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 780</u>	<u>\$ -</u>	<u>\$ 780</u>

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 42,088,307	\$ 42,088,307
Domestic listed shares	15,133,670	-	-	15,133,670
Domestic emerging market shares and unlisted shares	-	-	3,000,250	3,000,250
Foreign listed shares	2,292,610	-	-	2,292,610
Corporate bonds	<u>15,187</u>	<u>-</u>	<u>-</u>	<u>15,187</u>
	<u>\$ 17,441,467</u>	<u>\$ -</u>	<u>\$ 45,088,557</u>	<u>\$ 62,530,024</u>
Financial assets for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 5,729</u>	<u>\$ -</u>	<u>\$ 5,729</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 46,994</u>	<u>\$ -</u>	<u>\$ 46,994</u>
<u>December 31, 2020</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 3,894,345	\$ -	\$ -	\$ 3,894,345
Unlisted shares	-	-	982,947	982,947
Emerging market shares	-	-	274,822	274,822
Listed shares	158,219	-	-	158,219
Convertible bonds	<u>130,308</u>	<u>-</u>	<u>-</u>	<u>130,308</u>
	<u>\$ 4,182,872</u>	<u>\$ -</u>	<u>\$ 1,257,769</u>	<u>\$ 5,440,641</u>
Financial liabilities at fair value through profit or loss				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 736</u>	<u>\$ -</u>	<u>\$ 736</u>
Financial assets at fair value through other comprehensive income				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 40,353,844	\$ 40,353,844
Domestic listed shares	15,764,349	-	-	15,764,349
Domestic emerging market shares and unlisted shares	-	-	2,389,828	2,389,828
Foreign listed shares	1,520,440	-	-	1,520,440
Corporate bonds	<u>29,890</u>	<u>-</u>	<u>-</u>	<u>29,890</u>
	<u>\$ 17,314,679</u>	<u>\$ -</u>	<u>\$ 42,743,672</u>	<u>\$ 60,058,351</u>
Financial assets for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 26,867</u>	<u>\$ -</u>	<u>\$ 26,867</u>
Financial liabilities for hedging				
Foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 41,268</u>	<u>\$ -</u>	<u>\$ 41,268</u>

	Level 1	Level 2	Level 3	Total
<u>September 30, 2020</u>				
Financial assets at fair value through profit or loss				
Mutual funds	\$ 2,878,473	\$ -	\$ -	\$ 2,878,473
Unlisted shares	-	-	1,799,194	1,799,194
Emerging market shares	-	-	188,015	188,015
Convertible bonds	114,107	-	-	114,107
Listed shares	77,935	-	-	77,935
Future contracts	-	3,503	-	3,503
Foreign exchange forward contracts	-	81	-	81
	<u>\$ 3,070,515</u>	<u>\$ 3,584</u>	<u>\$ 1,987,209</u>	<u>\$ 5,061,308</u>
Financial assets at fair value through other comprehensive income				
Equity instruments				
Foreign unlisted shares and certificate of entitlement	\$ -	\$ -	\$ 37,867,678	\$ 37,867,678
Domestic listed shares	13,980,407	-	-	13,980,407
Domestic emerging market shares and unlisted shares	-	-	2,241,283	2,241,283
Corporate bonds	37,834	-	-	37,834
Foreign listed shares	1,670,870	-	-	1,670,870
	<u>\$ 15,689,111</u>	<u>\$ -</u>	<u>\$ 40,108,961</u>	<u>\$ 55,798,072</u>
Financial assets for hedging				
Foreign exchange forward contracts	\$ -	\$ 12,352	\$ -	\$ 12,352
Financial liabilities for hedging				
Foreign exchange forward contracts	\$ -	\$ 34,347	\$ -	\$ 34,347

There was no transfer between Level 1 and Level 2 for the nine months ended September 30, 2021 and 2020.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the nine months ended September 30, 2021

	<u>Equity Instruments</u>		
	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	Total
Balance, beginning of the period	\$ 1,257,769	\$ 42,743,672	\$ 44,001,441
Recognized in profit or loss	292,173	-	292,173

	Equity Instruments		Total
	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	
Recognized in other comprehensive income	\$ -	\$ 4,154,311	\$ 4,154,311
Purchases	57,234	506,017	563,251
Transfer out of level 3	-	(1,023,586)	(1,023,586)
Disposal	(623,467)	(130,655)	(754,122)
Reduction of capital cash return	(2,730)	-	(2,730)
Effect of foreign currency exchange difference	-	(1,161,202)	(1,161,202)
Balance, end of the period	<u>\$ 980,979</u>	<u>\$ 45,088,557</u>	<u>\$ 46,069,536</u>
Unrealized gains and losses recognized in profit or loss	<u>\$ (29,079)</u>	<u>\$ -</u>	<u>\$ (29,079)</u>

For the nine months ended September 30, 2020

	Equity Instruments		Total
	Financial Assets at Fair Value Through Profit or Loss	Financial Assets at Fair Value Through Other Comprehensive Income	
Balance, beginning of the period	\$ 2,003,969	\$ 41,544,480	\$ 43,548,449
Recognized in profit or loss	(3,977)	-	(3,977)
Recognized in other comprehensive income	-	(1,249,611)	(1,249,611)
Purchases	-	254,736	254,736
Transfer out of level 3	-	(93,697)	(93,697)
Disposal	(10,129)	(171,299)	(181,428)
Reduction of capital cash return	(2,654)	(8,382)	(11,036)
Others	-	32,403	32,403
Effect of foreign currency exchange difference	-	(199,669)	(199,669)
Balance, end of the period	<u>\$ 1,987,209</u>	<u>\$ 40,108,961</u>	<u>\$ 42,096,170</u>
Unrealized gains and losses recognized in profit or loss	<u>\$ (3,977)</u>	<u>\$ -</u>	<u>\$ (3,977)</u>

- 3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

Financial Instrument	Valuation Techniques and Inputs
Derivative instruments	A discounted cash flow analysis was performed using the applicable yield curve for the duration of the instruments for non-option derivatives, and option pricing models for option derivatives. The estimates and assumptions used by the Corporation and its subsidiaries were consistent with those that market participants would use in setting a price for the financial instrument.

- 4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

- a) For emerging market shares, fair values were estimated on the basis of the closing price and liquidity.
- b) For domestic unlisted shares, some foreign unlisted shares and certificate of entitlement, fair values were determined based on industry types or valuations of similar companies and operations.
- c) For other foreign unlisted shares, fair values were measured under income approach and calculated by the present value of the expected returns by using a discounted cash flow model. Significant unobservable inputs were as follows; if the long-term pre-tax operating income rate increased or discount rate decreased, the fair value of the investments would increase.

	September 30, 2021	December 31, 2020	September 30, 2020
Long-term pre-tax operating income rate (%)	8.13	7.98-54.07	10.72-50.65
Discount rate (%)	7.62	7.62-10.69	10.79-10.92

If the below input to the valuation model was changed to reflect reasonably possible alternative assumptions while all other variables were held constant, the fair value of the equity investment would increase (decrease) as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Long-term pre-tax operating income rate			
Increase 1%	<u>\$ 237,928</u>	<u>\$ 268,384</u>	<u>\$ 176,094</u>
Decrease 1%	<u>\$ (239,430)</u>	<u>\$ (270,220)</u>	<u>\$ (177,257)</u>
Discount rate			
Increase 1%	<u>\$ (343,046)</u>	<u>\$ (479,780)</u>	<u>\$ (327,394)</u>
Decrease 1%	<u>\$ 483,555</u>	<u>\$ 652,297</u>	<u>\$ 404,627</u>

- d) For parts of foreign unlisted shares, their fair values were measured under the market approach. In particular significant unobservable inputs included discount for lack of marketability and control premium. If discount for lack of marketability decreased or control premium increased, the fair values of the investments would increase.

c. Categories of financial instruments

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Mandatorily at fair value through profit or loss	\$ 5,003,712	\$ 5,440,641	\$ 5,061,308
Financial assets for hedging	1,620,537	1,463,179	1,331,869
Financial assets at amortized cost 1)	49,406,234	43,803,846	40,860,869
Financial assets at fair value through other comprehensive income			
Equity and debt instruments	62,530,024	60,058,351	55,798,072
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss			
Held for trading	780	736	-
Financial liabilities for hedging	1,973,227	2,219,497	3,070,657
Financial liabilities at amortized cost 2)	243,856,118	259,109,778	266,366,640

- 1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties), other receivables, financial assets at amortized cost-noncurrent, refundable deposits and other financial assets.
- 2) The balances included financial liabilities measured at amortized cost, which comprise short-term borrowings and bank overdraft, short-term bills payable, notes and accounts payable (including related parties), other payables, refundable liabilities, bonds payable, long-term bank borrowings, long-term bills payable and deposits received.

d. Financial risk management objectives and policies

The Corporation and its subsidiaries place great emphasis on financial risk management. By tracking and managing the market risk, credit risk, and liquidity risk efficiently, the management ensured that the Corporation and its subsidiaries were equipped with sufficient and lower cost working capital, which reduced financial uncertainty that may have adverse effects on the operations.

The significant financial activities of the Corporation and its subsidiaries are reviewed by the board of directors in accordance with relevant regulations and internal controls. The finance department follows the accountability and related financial risk control procedures required by the Corporation and its subsidiaries for executing financial projects. Compliance with policies and exposure limits is continually reviewed by the internal auditors. The Corporation and its subsidiaries did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1) Market risk

a) Foreign currency risk

The Corporation and its subsidiaries were exposed to foreign currency risk due to sales, purchases, capital expenditures and equity investments denominated in foreign currencies. Exchange rate exposures were managed within approved policy parameters utilizing foreign exchange forward contracts, foreign deposits or foreign borrowings.

The carrying amounts of the significant non-functional currency monetary assets and liabilities (including those eliminated on consolidation) at the balance sheet date were referred to Note 34.

The Corporation and its subsidiaries were mainly exposed to the currencies USD and RMB. The following table details the sensitivity to a 1% increase in the functional currencies against the relevant foreign currencies.

	USD Impact		RMB Impact	
	For the Nine Months Ended		For the Nine Months	
	September 30		Ended September 30	
	2021	2020	2021	2020
Pre-tax profit or loss	\$ 107,836	\$ 4,974	\$ (13,369)	\$ (9,994)
Equity	(10,891)	(4,701)	(595)	(1,387)

- i. These were mainly attributable to the exposure of outstanding cash, receivables, payables and borrowings, which were not hedged at the balance sheet date.
- ii. These were attributable to financial assets for hedging that were designated as hedging instruments in cash flow hedges, and financial liabilities for hedging that were designated as hedging instruments in foreign equity investments and net investments in foreign operations hedges.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign exchange risk because the exposure at the balance sheet date did not reflect the exposure during the period.

Hedge accounting

The Corporation and its subsidiaries' hedging strategies were as follows:

- i. The Corporation and its subsidiaries' hedging strategy is to enter into foreign exchange forward contracts to avoid exchange rate exposure of its foreign currency capital expenditure and sales contracts. Those transactions are designated as cash flow hedges.
- ii. The Corporation has designated certain long-term foreign currency borrowing as a hedge to manage its foreign currency risk:
 - i) Currency risks on foreign equity investments are accounted for as fair value hedge. Changes in the fair value of hedging instruments are recognized, based on the nature of hedged items, either in other gains or losses or other comprehensive income. The Corporation performs assessment of hedging effectiveness and it expects that the value of long-term foreign currency borrowing and the value of the foreign equity investment will systematically change in opposite direction in response to movements in the underlying exchange rates.

- ii) Foreign currency risk on investments in foreign operations is managed by using long-term foreign currency borrowing as a hedge instrument to hedge the investments.

The following tables summarize the information relating to the hedges of foreign currency risk.

September 30, 2021

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount				
		Asset	Liability			
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 5,729	\$ 46,994			
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	1,614,808	-			
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	-	-	-			
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	949,686			
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	817,592			
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	-			
Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments
			Continuing Hedges	Discontinuing Hedges	Asset	Asset
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ (27,342)	\$ 27,342	\$ (41,266)	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	(35,500)	35,500	(79,848)	-	NA	NA
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	(16)	16	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	104,122	(104,085)	126,923	-	1,536,230	(154,406)
Foreign currency bank borrowings/Financial assets at FVTPL	89,639	(90,991)	NA	NA	755,530	(188,377)

Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing Hedges	Discontinuing Hedges		
Net investment hedge in foreign operations Foreign currency bank borrowings/Investment in foreign operations	\$ -	\$ -	\$ (177,876)	\$ 3,966,662	NA	NA

September 30, 2020

Hedging Instruments/ Hedged Items	Line Item in Balance Sheet	Carrying Amount	
		Asset	Liability
Cash flow hedge			
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	Financial assets/liabilities for hedging	\$ 12,352	\$ 34,347
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	Financial assets for hedging	1,319,517	-
Fair value hedge			
Foreign exchange forward contracts/Forecast purchases and raw materials	-	-	-
Foreign currency bank borrowings/Financial assets at FVTOCI	Financial liabilities for hedging	-	1,051,138
Foreign currency bank borrowings/Financial assets at FVTPL	Financial liabilities for hedging	-	1,809,865
Net investment hedge in foreign operations			
Foreign currency bank borrowings/Investment in foreign operations	-	-	-

Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing Hedges	Discontinuing Hedges		
Cash flow hedge						
Foreign exchange forward contracts/Forecast purchases, construction contracts and raw materials	\$ (87,318)	\$ 87,318	\$ (21,993)	\$ -	NA	NA
Hedging foreign-currency deposits/Forecast purchases, construction contracts and raw materials	(1,363)	1,363	(65,231)	-	NA	NA

Hedging Instruments /Hedged Items	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness	Balance in Other Equity		Fair Value Hedge - Hedged Items' Carrying Amount Asset	Fair Value Hedge - Accumulated Amount of Fair Value Hedge Adjustments Asset
			Continuing	Discontinuing		
			Hedges	Hedges		
Fair value hedge						
Foreign exchange forward contracts/Forecast purchases and raw materials	\$ 833	\$ (833)	NA	NA	\$ -	\$ -
Foreign currency bank borrowings/Financial assets at FVTOCI	1,526	(1,526)	\$ 25,471	\$ -	1,654,592	(52,990)
Foreign currency bank borrowings/Financial assets at FVTPL	2,627	(2,667)	NA	NA	1,659,419	(199,468)
Net investment hedge in foreign operations						
Foreign currency bank borrowings/Investment in foreign operations	-	-	(177,876)	3,966,632	NA	NA

For the three months ended September 30, 2021

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (1,069)	\$ -	-	\$ -	\$ -

For the three months ended September 30, 2020

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ 38,199	\$ -	-	\$ -	\$ -

For the nine months ended September 30, 2021

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (62,842)	\$ -	-	\$ -	\$ -

For the nine months ended September 30, 2020

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in P/L	Line Item in Which Hedge Ineffec - tiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item	
				Due to Hedged Item Affecting P/L	Due to Hedged Future Cash Flows No Longer Expected to Occur
Cash flow hedge	\$ (88,681)	\$ -	-	\$ -	\$ -
Net investment hedge in foreign operation	\$ (5,269)	\$ -	-	\$ -	\$ -

The outstanding foreign exchange forward contracts of the Corporation and its subsidiaries at the balance sheet date were as follows:

	Currency	Period for Generating Cash Flows and Maturity Date	Contract Amount (In Thousands)
<u>September 30, 2021</u>			
Buy	NTD/USD	2021.10-2024.09	NTD2,192,955/USD79,541
Buy	NTD/JPY	2018.12-2023.03	NTD171,908/JPY651,009
Buy	NTD/EUR	2020.10-2024.06	NTD791,899/EUR23,431
Buy	NTD/CNY	2021.10-2023.01	NTD161,771/CNY38,022
Sell	USD/NTD	2021.10-2021.11	USD2,763/NTD76,830
<u>December 31, 2020</u>			
Buy	NTD/USD	2021.01-2023.03	NTD784,653/USD26,240
Buy	NTD/JPY	2018.12-2023.03	NTD157,322/JPY562,809
Buy	NTD/EUR	2020.10-2022.12	NTD746,896/EUR22,079
Buy	NTD/CNY	2021.02-2023.01	NTD142,589/CNY33,921
Buy	INR/USD	2020.12-2021.02	INR132,430/USD1,789
Sell	USD/NTD	2021.01-2021.03	USD1,649/NTD46,702
<u>September 30, 2020</u>			
Buy	NTD/USD	2020.06-2023.03	NTD1,000,102/USD33,471
Buy	NTD/JPY	2018.12-2023.03	NTD297,064/JPY1,060,739
Buy	NTD/EUR	2020.12-2022.12	NTD663,994/EUR19,647
Buy	NTD/CNY	2020.11-2023.01	NTD153,699/CNY36,566

b) Interest rate risk

The Corporation and its subsidiaries were exposed to interest rate risk because the Corporation and its subsidiaries borrowed funds at both fixed and floating interest rates. The risk is managed by the Corporation and its subsidiaries by maintaining an appropriate mix of fixed and floating rate borrowings, and using interest rate swap contracts.

The carrying amounts of the Corporation and its subsidiaries' financial liabilities with exposure to interest rates at the balance sheet date were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Fair value interest rate risk			
Financial liabilities	\$ 116,910,923	\$ 141,193,253	\$ 144,496,890
Cash flow interest rate risk			
Financial liabilities	82,005,600	87,517,643	97,667,971

If interest rates had been 1% higher/lower and all other variables were held constant, the Corporation and its subsidiaries' pre-tax profit for the nine months ended September 30, 2021 would have been lower/higher by NT\$615,042 thousand and pre-tax loss for the nine months ended September 30, 2020 would have been higher/lower by NT\$732,510 thousand.

c) Other price risk

The Corporation and its subsidiaries were exposed to equity price risk through their investments in mutual funds, listed shares and private placement shares of listed companies.

If equity prices had been 1% lower/higher, the pre-tax profit or loss for the nine months ended September 30, 2021 and 2020 would have been lower/higher by NT\$39,161 thousand and NT\$29,564 thousand, respectively, as a result of the fair value changes of financial assets at fair value through profit or loss, and the other comprehensive income for the nine months ended September 30, 2021 and 2020 would have been lower/higher by NT\$174,263 thousand and NT\$156,513 thousand, respectively, as a result of the changes in fair value of financial assets at fair value through other comprehensive income.

Hedge accounting

A subsidiary minimizes its fair value exposures to price fluctuations of precious metals by entering into precious metals borrowing contracts. The fair value of the precious metals borrowing transactions at the end of the reporting period is determined by the price of the precious metals.

The terms of the precious metals borrowing contracts matched the terms of financial liabilities. The subsidiary performs a qualitative assessment of effectiveness and it expects that the value of the precious metals borrowing contracts and the value of the corresponding hedged items will systematically change in opposite direction in response to movements in the underlying prices. The source of hedge ineffectiveness in these hedge relationships is the effect of the counterparty and the subsidiary's own credit risk on the fair value of the precious metals borrowing contracts, which is not reflected in the fair value of the hedged item attributable to the change in prices. No other sources of ineffectiveness are expected to emerge from these hedging relationships.

The following tables summarize the information relating to the hedges of other price risk.

September 30, 2021

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge Precious metals borrowing contracts	<u>\$ 179,047</u>	-	Financial liabilities for hedging	<u>\$ 158,955</u>	<u>\$ 20,092</u>

Hedged Items	Carrying Amount Asset	Accumulated Amount of Fair Value Hedge Adjustments Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness
Fair value hedge Inventory	<u>\$ 158,955</u>	<u>\$ (20,092)</u>	<u>\$ (20,092)</u>

September 30, 2020

Hedging Instruments	Contract Amount	Maturity	Line Item in Balance Sheet	Carrying Amount Liability	Change in Fair Value of Hedging Instruments Used for Calculating Hedge Ineffectiveness
Fair value hedge Precious metals borrowing contracts	<u>\$ 175,307</u>	-	Financial liabilities for hedging	<u>\$ 175,307</u>	<u>\$ -</u>
Hedged Items	Carrying Amount Asset	Accumulated Amount of Fair Value Hedge Adjustments Asset	Change in Fair Value of Hedged Items Used for Calculating Hedge Ineffectiveness		
Fair value hedge Inventory	<u>\$ 175,307</u>	<u>\$ -</u>	<u>\$ -</u>		

2) Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Corporation and its subsidiaries. As at the balance sheet date, the Corporation and its subsidiaries' maximum exposure to credit risk is the carrying amount of the financial assets on the consolidated balance sheets and the amount of contingent liabilities in relation to financial guarantee issued by the Corporation and its subsidiaries.

The Corporation and its subsidiaries do not expect significant credit risk because the counterparties are creditworthy financial institutions and companies.

Counterparties of accounts receivable consisted of a large number of different customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the customers' financial condition.

The Corporation and its subsidiaries did not have significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The Corporation and its subsidiaries define counterparties as having similar characteristics if they are related entities.

As of September 30, 2021, December 31, 2020 and September 30, 2020, the maximum credit risk of off-balance-sheet guarantees provided to investees of co-investment for procurement and construction contract compliance was NT\$16,144,799 thousand, NT\$34,939,451 thousand and NT\$36,197,770 thousand, respectively.

3) Liquidity risk

The management of the Corporation and its subsidiaries continuously monitors the movement of cash flows, net cash position, significant capital expenditures and the utilization of bank loan commitments to control proportion of the long-term and short-term bank loans or issue bonds payable, and ensures compliance with loan covenants.

The following table details the undiscounted cash flows of the Corporation and its subsidiaries' remaining contractual maturity for its non-derivative financial liabilities from the earliest date on which they can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time span regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

The table below summarized the maturity profile of the Corporation and its subsidiaries' financial liabilities based on contractual undiscounted payments.

	Less Than 1 Year	1-5 Years	Over 5 Years	Total
<hr/> September 30, 2021 <hr/>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 53,032,550	\$ 417,739	\$ -	\$ 53,450,289
Lease liabilities	1,041,040	3,121,338	9,547,183	13,709,561
Variable interest rate liabilities	38,069,771	44,126,887	803,717	83,000,375
Fixed interest rate liabilities	43,258,395	42,579,969	24,037,580	109,875,944
Refund liability	3,522,735	-	-	3,522,735
Financial guarantee liabilities	<u>94,547</u>	<u>15,573,532</u>	<u>476,720</u>	<u>16,144,799</u>
	<u>\$ 139,019,038</u>	<u>\$ 105,819,465</u>	<u>\$ 34,865,200</u>	<u>\$ 279,703,703</u>
<hr/> December 31, 2020 <hr/>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 40,717,903	\$ 269,277	\$ -	\$ 40,987,180
Lease liabilities	1,101,308	3,235,082	10,577,981	14,914,371
Variable interest rate liabilities	26,931,649	\$ 59,647,998	2,439,694	89,019,341
Fixed interest rate liabilities	51,320,879	57,840,119	25,385,730	134,546,728
Refund liabilities	2,148,949	-	-	2,148,949
Financial guarantee liabilities	<u>7,475,847</u>	<u>22,599,316</u>	<u>4,864,288</u>	<u>34,939,451</u>
	<u>\$ 129,696,535</u>	<u>\$ 143,591,792</u>	<u>\$ 43,267,693</u>	<u>\$ 316,556,020</u>
<hr/> September 30, 2020 <hr/>				
Non-derivative financial liabilities				
Non-interest bearing liabilities	\$ 34,756,325	\$ 962,708	\$ -	\$ 35,719,033
Lease liabilities	1,111,367	3,205,158	10,768,315	15,084,840
Variable interest rate liabilities	38,049,902	58,254,141	2,755,314	99,059,357
Fixed interest rate liabilities	60,177,480	53,158,561	24,362,904	137,698,945
Refund liabilities	2,438,128	-	-	2,438,128
Financial guarantee liabilities	<u>11,558</u>	<u>31,233,079</u>	<u>4,953,133</u>	<u>36,197,770</u>
	<u>\$ 136,544,760</u>	<u>\$ 146,813,647</u>	<u>\$ 42,839,666</u>	<u>\$ 326,198,073</u>

The amounts included above for financial guarantee liabilities were the maximum amounts the Corporation and its subsidiaries could be required to settle under the arrangement for the full guaranteed amount if that amount is claimed by the counterparty to the guarantee. Based on expectations at the balance sheet date, the Corporation and its subsidiaries considered that it is more likely than not that none of the amount will be payable under the arrangement.

31. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Corporation and its subsidiaries, which are related parties of the Corporation, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Corporation and its subsidiaries and other related parties were disclosed below:

- a. The name of the company and its relationship with the Corporation and its subsidiaries

<u>Company</u>	<u>Relationship</u>
TaiAn Technologies Corporation	Associate
Fukuta Electric & Machinery Co., Ltd.	Associate
Dyna Rechi Co., Ltd.	Associate
Hsin Hsin Cement Enterprise Corporation	Associate
Eminent III Venture Capital Corporation	Associate
Nikken & CSSC Metal Products Co., Ltd.	Associate
Eminent II Venture Capital Corporation	Associate
Honley Auto. Parts Co., Ltd.	Associate
Ascentek Venture Capital Corporation	Associate
Taiwan Rolling Stock Co., Ltd.	Associate
Kaohsiung Arena Development Corporation	Associate
Overseas Investment & Development Corporation	Associate
Chateau International Development Co., Ltd.	Associate
Chungkang Steel Structure (Cambodia) Co., Ltd.	Associate
HC&C Auto Parts Co., Ltd.	Associate
TSK Steel Company Limited	Associate
Changchun CECK Auto. Parts Co., Ltd.	Subsidiary of associates
Dyna Rechi (Jiujiang) Co., Ltd	Subsidiary of associates
CSBC Corporation, Taiwan	The Corporation as key management of other related parties
Taiwan High Speed Rail Corporation	The Corporation as key management of other related parties
Rechi Precision Co., Ltd.	The Corporation as key management of other related parties
Taiwan International Windpower Training Corporation Ltd.	The Corporation as key management of other related parties
Tang Eng Iron Works Co., Ltd.	The Corporation as key management of other related parties
CDIB Bioscience Ventures I, Inc.	The Corporation as key management of other related parties

<u>Company</u>	<u>Relationship</u>
East Asia United Steel Corporation	The Corporation as key management of other related parties
Sakura Ferroalloys Sdn. Bhd.	The Corporation as key management of other related parties
CSBC Coating Solutions Co., Ltd.	The Corporation as key management of parent company
Rechi Refrigeration (Dongguan) Co, Ltd.	The Corporation as key management of parent company
Rechi Precision (Qingdao) Electric Machinery Limited	The Corporation as key management of parent company
TCL Rechi (Huizhou) Refrigeration Equipment Company Limited	The Corporation as key management of parent company
Ministry of Economic Affairs, R.O.C.	Director of the Corporation
CSC Labor Union	Director of the Corporation
CSC Educational Foundation	Other related party
Formosa Ha Tinh Steel Corporation	Other related party
Formosa Ha Tinh (Cayman) Limited (FHC)	Other related party
Hanwa Steel Centre (M) Sdn. Bhd.	Associate before April 2021

b. Operating revenues

Account Items	Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2021	2020	2021	2020
Revenue from sales of goods	The Corporation as key management of parent parties	\$ 300,612	\$ 173,349	\$ 871,206	\$ 594,139
	Associates	298,848	222,129	768,580	587,565
	The Corporation as key management of other related parties	82,195	131,085	453,951	684,341
	Subsidiaries of associates	44,352	39,643	227,250	85,241
	Other related parties	340	1,088	56,231	232,401
	Others	-	5	-	10,170
		<u>\$ 726,347</u>	<u>\$ 567,299</u>	<u>\$ 2,377,218</u>	<u>\$ 2,193,857</u>
Construction contract revenue	The Corporation as key management of other related parties	\$ 63,360	\$ 36,419	\$ 148,214	\$ 186,047
	Other related parties	21,560	26,884	53,100	161,960
	Others	-	8,478	1,901	8,893
		<u>\$ 84,920</u>	<u>\$ 71,781</u>	<u>\$ 203,215</u>	<u>\$ 356,900</u>

Sales to related parties were made at arm's length. The construction contracts undertaken by the Corporation and its subsidiaries with related parties were different from those with unrelated parties; therefore, the prices were not comparable while collection terms have no material differences.

c. Purchase of goods

Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Other related parties	\$ 7,020,711	\$ 1,703,183	\$ 14,805,867	\$ 4,852,152
Others	<u>129,217</u>	<u>115,302</u>	<u>439,848</u>	<u>301,279</u>
	<u>\$ 7,149,928</u>	<u>\$ 1,818,485</u>	<u>\$ 15,245,715</u>	<u>\$ 5,153,431</u>

Purchases from related parties were made at arm's length.

d. Receivables from related parties

Account Items	Related Parties Types/Name	September 30, 2021	December 31, 2020	September 30, 2020
Notes and accounts receivable	The Corporation as key management of parent company	\$ 86,567	\$ 53,617	\$ 32,643
	Subsidiaries of associates	57,295	63,928	40,221
	The Corporation as key management of other related parties	56,819	161,769	115,143
	Other related parties	11,339	20,882	94,614
	Associates	987	18,406	19,066
	Others	<u>11</u>	<u>11</u>	<u>11</u>
			<u>\$ 213,018</u>	<u>\$ 318,613</u>
Other receivables	Other related parties			
	FHC	\$ 194,950	\$ 199,360	\$ 203,700
	Others	54,584	66,287	42,828
	Associates	17,542	18,812	18,695
	Others	<u>16</u>	<u>15</u>	<u>3,721</u>
		<u>\$ 267,092</u>	<u>\$ 284,474</u>	<u>\$ 268,944</u>

e. Payables to related parties

Account Items	Related Parties Types	September 30, 2021	December 31, 2020	September 30, 2020
Accounts payable	Others related parties	\$ 32,089	\$ 6,952	\$ -
	Associates	26,435	30,636	41,720
	The Corporation as key management of other related parties	<u>10,362</u>	<u>-</u>	<u>2,100</u>
		<u>\$ 68,886</u>	<u>\$ 37,588</u>	<u>\$ 43,820</u>
Other payables	Other related parties	\$ 516,132	\$ 530,928	\$ 552,155
	Associates	225,180	381,555	-
	Others	<u>29,927</u>	<u>769</u>	<u>202</u>
		<u>\$ 771,239</u>	<u>\$ 913,252</u>	<u>\$ 552,357</u>

The outstanding payables to related parties were unsecured.

f. Others

Classified as operating and non-operating income by nature:

Account Items	Related Parties Types	For the Three Months Ended September 30		For the Nine Months Ended September 30	
		2021	2020	2021	2020
Service and other revenues and other income - other	The Corporation as key management of other related parties	\$ 146,692	\$ 137,784	\$ 352,414	\$ 417,493
	Other related parties	49,466	44,890	261,634	216,412
	Others	<u>3,868</u>	<u>5,179</u>	<u>9,283</u>	<u>14,104</u>
		<u>\$ 200,026</u>	<u>\$ 187,853</u>	<u>\$ 623,331</u>	<u>\$ 648,009</u>

g. Endorsements and guarantees provided by the Corporation and its subsidiaries

Related Parties Types/Name	September 30, 2021	December 31, 2020	September 30, 2020
Other related parties - FHC			
Amount endorsed	\$ 15,096,301	\$ 33,904,899	\$ 35,268,000
Amount utilized	<u>(15,096,301)</u>	<u>(33,904,899)</u>	<u>(35,268,000)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
The Corporation as key management of other related parties			
Amount endorsed	\$ 1,273,932	\$ 1,329,520	\$ 1,335,041
Amount utilized	<u>(957,268)</u>	<u>(933,739)</u>	<u>(878,734)</u>
	<u>\$ 316,664</u>	<u>\$ 395,781</u>	<u>\$ 456,307</u>
Associates			
Amount endorsed	\$ 133,820	\$ 136,846	\$ 139,826
Amount utilized	<u>(10,862)</u>	<u>(19,099)</u>	<u>(11,558)</u>
	<u>\$ 122,958</u>	<u>\$ 117,747</u>	<u>\$ 128,268</u>

Endorsements and guarantees above are provided to investee by the percentage of shareholdings under joint venture agreements.

h. Compensation of key management personnel

The remuneration of directors and other members of key management personnel were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Short-term employee benefits	\$ 66,573	\$ 11,605	\$ 156,148	\$ 38,485
Post-employment benefits	<u>283</u>	<u>342</u>	<u>849</u>	<u>1,026</u>
	<u>\$ 66,856</u>	<u>\$ 11,947</u>	<u>\$ 156,997</u>	<u>\$ 39,511</u>

32. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The Corporation and its subsidiaries' assets mortgaged or pledged as collateral for long-term borrowings, short-term borrowings and bank overdraft, performance guarantees and bankers' acceptance bills, etc. were as follows (listed based on their carrying amounts):

	September 30, 2021	December 31, 2020	September 30, 2020
Net property, plant and equipment	\$ 27,408,127	\$ 32,176,561	\$ 34,911,029
Shares (a.)	9,263,760	6,316,200	4,824,155
Time deposits	6,734,004	6,718,599	6,659,879
Pledged receivables (b.)	2,000,000	2,000,000	2,000,000
Net investment properties	1,075,126	1,128,870	1,129,777
Right-of-use assets - land	<u>155,223</u>	<u>-</u>	<u>-</u>
	<u>\$ 46,636,240</u>	<u>\$ 48,340,230</u>	<u>\$ 49,524,840</u>

- a. Shares of the Corporation were pledged by WIC and TIC, both subsidiaries, and were recorded as treasury shares in the consolidated financial statements.
- b. In accordance with revised agreements of build-operate-transfer contract in 2013, the subsidiary KRTC reclassified NT\$2,000,000 thousand including arbitration receivable - Kaohsiung City Government and part of the consideration of transferred assets to operating performance guarantees.

33. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

Significant commitments and contingencies of the Corporation and its subsidiaries as of September 30, 2021 were as follows:

- a. The Corporation and its subsidiaries provided letters of credits for NT\$13 billion guaranteed by financial institutions for several constructions, lease contracts and payment. Guarantee notes for NT\$35 billion were provided to owners for purchase agreements and warranties.
- b. Unused letters of credit for importation of materials and machinery amounted to NT\$12.3 billion.
- c. Property purchase and construction contracts for NT\$11.1 billion were signed but not yet recorded.
- d. The Corporation and its subsidiaries entered into raw material purchase contracts with suppliers in Australia, Brazil, Canada, China, Japan, Philippines, Vietnam, Indonesia and domestic companies with contract terms of 1 to 5 years. Contracted annual purchases of 11,500,000 metric tons of coal, 24,710,000 metric tons of iron ore, and 3,350,000 metric tons of limestone are at prices negotiable with the counterparties. Purchase commitments as of September 30, 2021 were US\$9.2 billion (including 9,200,000 metric tons of coal, 51,960,000 metric tons of iron ore, and 1,540,000 metric tons of limestone).
- e. Refer to Table 2 for information relating to endorsements/guarantees provided.

34. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Corporation and its subsidiaries and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
<u>September 30, 2021</u>				
Monetary foreign assets				
USD	\$ 264,401	27.8500	(USD:NTD)	\$ 7,363,562
RMB	353,987	4.3050	(RMB:NTD)	1,523,915
VND	983,036,520	0.00004	(VND:USD)	1,184,559
JPY	4,175,881	0.2490	(JPY:NTD)	1,039,794
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	997,696	27.8500	(USD:NTD)	27,785,839
JPY	6,169,600	0.2490	(JPY:NTD)	1,536,230
MYR	281,536	6.3780	(MYR:NTD)	1,795,634
Associate accounted for using equity method				
USD	421,288	27.8500	(USD:NTD)	11,602,263
AUD	1,068,074	20.0700	(AUD:NTD)	21,436,237
INR	3,326,716	0.3740	(INR:NTD)	1,244,192
Monetary foreign liabilities				
JPY	8,877,807	0.2490	(JPY:NTD)	2,210,574
USD	448,834	27.8500	(USD:NTD)	12,500,017
USD	141,162	74.4652	(USD:INR)	3,931,356
<u>December 31, 2020</u>				
Monetary foreign assets				
USD	251,453	28.4800	(USD:NTD)	7,161,384
JPY	5,339,071	0.2763	(JPY:NTD)	1,475,185
RMB	357,770	4.3770	(RMB:NTD)	1,565,959
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	851,071	28.4800	(USD:NTD)	24,238,494
JPY	5,410,800	0.2763	(JPY:NTD)	1,495,004
MYR	227,523	6.7895	(MYR:NTD)	1,544,767
Associates accounted for using the equity method				
USD	373,863	28.4800	(USD:NTD)	10,645,842
AUD	949,559	21.9500	(AUD:NTD)	20,842,831
INR	1,795,671	0.3845	(INR:NTD)	690,435
Monetary foreign liabilities				
JPY	8,693,083	0.2763	(JPY:NTD)	2,401,899
USD	255,727	28.4800	(USD:NTD)	7,283,105
USD	38,584	74.0702	(USD:INR)	1,098,884

	Foreign Currencies (In Thousands)	Exchange Rate		Carrying Amount (In Thousands of New Taiwan Dollars)
<u>September 30, 2020</u>				
Monetary foreign assets				
USD	\$ 218,008	29.1000	(USD:NTD)	\$ 6,344,029
JPY	6,831,334	0.2756	(JPY:NTD)	1,882,716
RMB	287,431	4.2690	(RMB:NTD)	1,227,043
VND	1,084,325,184	0.00004	(VND:USD)	1,225,287
Non-monetary foreign assets				
Financial assets at fair value through other comprehensive income				
USD	810,463	29.1000	(USD:NTD)	23,584,483
JPY	6,003,600	0.2756	(JPY:NTD)	1,654,592
MYR	254,740	6.7035	(MYR:NTD)	1,707,652
Associate accounted for using equity method				
USD	357,965	29.1000	(USD:NTD)	10,415,243
AUD	936,597	20.7150	(AUD:NTD)	19,401,606
INR	1,558,797	0.3930	(INR:NTD)	612,607
Monetary foreign liabilities				
JPY	11,140,034	0.2756	(JPY:NTD)	3,070,193
USD	217,386	29.1000	(USD:NTD)	6,325,934

It is impractical to disclose net foreign exchange gains and losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of each entity. Please refer to Note 25 for information relating to net foreign exchange gains and losses.

35. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions and b. investees:

- 1) Financing provided to others (Table 1)
- 2) Endorsements/guarantees provided (Table 2)
- 3) Marketable securities held (excluding investments in subsidiaries and associates) (Table 3)
- 4) Marketable securities acquired and disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
- 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (Table 5)
- 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
- 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)

- 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 7)
 - 9) Trading in derivative instruments (Note 30)
 - 10) Intercompany relationships and significant intercompany transactions (Table 8)
 - 11) Information on investees (Table 9)
- c. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 10)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices and payment terms:
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period (Table 6)
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period (Table 6)
 - c) The amount of property transactions and the amount of the resultant gains or losses (None)
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes (Table 2)
 - e) The highest balance, the end of period balance and the interest rate range, and total current period interest with respect to financing of funds (Table 1)
 - f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receipt of services (None)
- d. Information of major shareholders: List all shareholders with a stake of 5 percent or greater in shareholding percentage and the number of shares. (Table 11)

36. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided and thus these individual operating segments have been aggregated into a single operating segment in consideration of similarity of the nature of the products and production processes. Reported segments of the Corporation and its subsidiaries were as follows:

- Steel department - manufacture and sell steel products, including the Corporation, DSC, CHS, CSCM, CSVC and CSCI.
- Shipping department - cargo handling, vessel shipping and trade in vessels, including CSE, CSEP, CSEIP and KPC.

a. Segment revenues and operating results

The following is an analysis of the Corporation and its subsidiaries' revenues and results of operations by reportable segment.

	Steel Department	Shipping Department	Others	Adjustment and Elimination	Total
For the nine months ended September 30, 2021					
Revenues from external customers	\$ 274,052,117	\$ 1,653,719	\$ 63,142,085	\$ -	\$ 338,847,921
Inter-segment revenues	<u>72,501,321</u>	<u>16,109,776</u>	<u>26,792,841</u>	<u>(115,403,938)</u>	<u>-</u>
Segment revenues	<u>\$ 346,553,438</u>	<u>\$ 17,763,495</u>	<u>\$ 89,934,926</u>	<u>\$ (115,403,938)</u>	<u>\$ 338,847,921</u>
Segment profit	\$ 53,915,888	\$ 2,216,234	\$ 4,822,502	\$ (2,852,270)	\$ 58,102,354
Interest income	90,007	8,545	103,878	(27,647)	174,783
Financial costs	(1,040,999)	(85,771)	(335,167)	104,749	(1,357,188)
Share of the profit of associates	22,669,351	422,327	2,777,059	(24,750,285)	1,118,452
Other non-operating income and expenses	<u>793,076</u>	<u>84,385</u>	<u>2,556,411</u>	<u>460,700</u>	<u>3,894,572</u>
Profit before income tax	76,427,323	2,645,720	9,924,683	(27,064,753)	61,932,973
Income tax	<u>10,886,278</u>	<u>110,694</u>	<u>1,161,958</u>	<u>(351,074)</u>	<u>11,807,856</u>
Net profit for the period	<u>\$ 65,541,045</u>	<u>\$ 2,535,026</u>	<u>\$ 8,762,725</u>	<u>\$ (26,713,679)</u>	<u>\$ 50,125,117</u>
For the nine months ended September 30, 2020					
Revenues from external customers	\$ 179,723,303	\$ 1,863,403	\$ 45,590,626	\$ -	\$ 227,177,332
Inter-segment revenues	<u>54,161,905</u>	<u>9,413,455</u>	<u>25,436,500</u>	<u>(89,011,860)</u>	<u>-</u>
Segment revenues	<u>\$ 233,885,208</u>	<u>\$ 11,276,858</u>	<u>\$ 71,027,126</u>	<u>\$ (89,011,860)</u>	<u>\$ 227,177,332</u>
Segment profit (loss)	\$ (6,371,434)	\$ 1,304,797	\$ 3,021,636	\$ (1,526,075)	\$ (3,571,076)
Interest income	97,816	16,734	143,545	(58,295)	199,800
Financial costs	(1,567,440)	(130,834)	(369,969)	134,968	(1,933,275)
Share of the profit (loss) of associates	(2,484,888)	215,915	1,261,471	1,566,452	558,950
Other non-operating income and expenses	<u>1,544,411</u>	<u>(14,226)</u>	<u>474,887</u>	<u>(751,215)</u>	<u>1,253,857</u>
Profit (loss) before income tax	(8,781,535)	1,392,386	4,531,570	(634,165)	(3,491,744)
Income tax (benefit)	<u>(216,408)</u>	<u>10,739</u>	<u>853,177</u>	<u>(316,198)</u>	<u>331,310</u>
Net profit (loss) for the period	<u>\$ (8,565,127)</u>	<u>\$ 1,381,647</u>	<u>\$ 3,678,393</u>	<u>\$ (317,967)</u>	<u>\$ (3,823,054)</u>

Inter-segment revenues were accounted for according to market price or cost-plus pricing.

Segment profit represented the profit from operations earned by each segment and was the measure reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance.

b. Segment total assets and liabilities

	September 30, 2021	December 31, 2020	September 30, 2020
Segment assets			
Steel department	\$ 728,584,093	\$ 666,719,566	\$ 670,386,840
Shipping department	33,981,773	31,733,695	31,416,558
Others	214,188,922	205,598,841	190,748,658
Adjustment and elimination	<u>(298,514,712)</u>	<u>(267,969,405)</u>	<u>(258,431,749)</u>
Consolidated total assets	<u>\$ 678,240,076</u>	<u>\$ 636,082,697</u>	<u>\$ 634,120,307</u>

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Segment liabilities</u>			
Steel department	\$ 242,627,033	\$ 244,247,448	\$ 258,313,338
Shipping department	17,142,486	15,468,033	16,794,072
Others	80,367,712	79,837,066	72,118,977
Adjustment and elimination	<u>(31,675,485)</u>	<u>(26,576,831)</u>	<u>(27,628,716)</u>
Consolidated total liabilities	<u>\$ 308,461,746</u>	<u>\$ 312,975,716</u>	<u>\$ 319,597,671</u>

TABLE 1

CHINA STEEL CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS

FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 1)	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Amount Limits	Note
													Item	Value			
0	China Steel Corporation	Dragon Steel Corporation	Other receivables	Yes	900,000	600,000	-	N/A	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	China Steel Global Trading Corporation	Other receivables	Yes	150,000	-	-	N/A	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	Sing Da Marine Structure Corporation	Other receivables	Yes	2,500,000	2,500,000	1,600,000	0.35%-0.48%	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	China Steel Express Corporation	Other receivables	Yes	500,000	100,000	-	N/A	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	Gains Investment Corporation	Other receivables	Yes	100,000	100,000	-	N/A	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	China Steel Resources Corporation	Other receivables	Yes	1,050,000	1,050,000	968,500	0.42%-0.57%	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	C.S.Aluminium Corporation	Other receivables	Yes	5,200,000	5,200,000	3,600,000	0.35%-0.49%	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Other receivables	Yes	394,560	129,150	-	N/A	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	Changzhou China Steel Precision Materials Co., Ltd.	Other receivables	Yes	131,520	-	-	N/A	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	Kaohsiung Rapid Transit Corporation	Other receivables	Yes	1,300,000	1,300,000	950,000	0.35%-0.50%	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	Chung Hung Steel Corporation	Other receivables	Yes	3,150,000	2,600,000	-	N/A	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	China Steel Structure Co., Ltd.	Other receivables	Yes	450,000	350,000	-	N/A	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	CHC Resources Corporation	Other receivables	Yes	400,000	200,000	-	N/A	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
0	China Steel Corporation	China Steel Power Holding Corporation	Other receivables	Yes	360,000	360,000	-	N/A	2	-	Operating capital	-	-	-	33,526,416	67,052,832	Note 2
1	United Steel Investment Pte Ltd	Chungkang Steel Structure (Cambodia) Co., Ltd.	Other receivables	Yes	17,692	17,267	17,267	5.80%	2	-	Operating capital	-	-	-	50,000	52,888	Note 3
2	Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Other receivables	Yes	175,455	175,455	105,830	1.00%-1.10%	2	-	Operating capital	-	-	-	365,270	547,905	Note 4
3	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	Other receivables	Yes	105,479	103,579	96,002	2.80%	2	-	Operating capital	-	-	-	343,955	458,607	Note 5
4	C.S.Aluminium Corporation	Ningbo Huayang Aluminium-Tech Co., Ltd.	Other receivables	Yes	513,630	501,300	-	N/A	2	-	Repayments of bank borrowings	-	-	-	807,681	1,615,363	Note 6
5	China Prosperity Development Corporation	China Steel Corporation	Other receivables	Yes	3,200,000	1,600,000	1,600,000	0.34%-0.62%	2	-	Operating capital	-	-	-	2,641,875	2,641,875	Note 7

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 1)	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Amount Limits	Note
													Item	Value			
6	China Steel Security Corporation	China Steel Corporation	Other receivables	Yes	100,000	-	-	0.40%-0.59%	2	-	Operating capital	-	-	-	152,386	203,181	Note 8
7	CSC Precision Metal Industrial Corporation	China Steel Corporation	Other receivables	Yes	100,000	100,000	100,000	0.43%	2	-	Operating capital	-	-	-	106,993	122,278	Note 9
8	China Steel Power Holding Corporation	China Steel Power Corporation	Other receivables	Yes	268,000	-	-	0.70%	2	-	Operating capital	-	-	-	692,025	692,025	Note 10
9	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Other receivables	Yes	57,070	55,700	-	N/A	2	-	Operating capital	-	-	-	177,896	355,792	Note 11
10	CSGT (Shanghai) Co., Ltd.	CSGT (Shenzhen) Co., Ltd.	Other receivables	Yes	8768	8610	-	4.12%	2	-	Operating capital	-	-	-	9763	13018	Note 12

Note 1: The nature for financing is as follows:

- 1) Business relationship
- 2) The need for short-term financing

Note 2: According to “The Process of Financing Others” established by the Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of the Corporation, respectively.

Note 3: According to “The Process of Financing Others” established by United Steel Investment Pte Ltd., the total available amount for lending to others shall not exceed 40% of the net worth of the company; for short-term financing needs, the total amount for lending to a company shall not exceed NT\$50,000 thousand; however, its wholly-owned subsidiary is free from these limits. Except for the aforementioned, the total available amount for lending to others shall not exceed 40% of the net worth of United Steel Investment Pte Ltd.

Note 4: According to “The Process of Financing Others” established by Ever Wealthy International Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 30% and 20% of the net worth of Ever Wealthy International Corporation, respectively; the financing limit amount for parent company shall not exceed 30% of the net worth of the company.

Note 5: According to “The Process of Financing Others” established by Thintech Materials Technology Co., Ltd., the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of Thintech Materials Technology Co., Ltd., respectively.

Note 6: According to “The Process of Financing Others” established by C.S.Aluminium Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of C.S.Aluminium Corporation, respectively.

Note 7: According to “The Process of Financing Others” established by China Prosperity Development Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Prosperity Development Corporation.

Note 8: According to “The Process of Financing Others” established by China Steel Security Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of China Steel Security Corporation, respectively.

Note 9: According to “The Process of Financing Others” established by CSC Precision Metal Industrial Corporation, the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 35% of the net worth of CSC Precision Metal Industrial Corporation, respectively.

Note 10: According to “The Process of Financing Others” established by China Steel Power Holding Corporation, the total available amount for lending to others and the total amount for lending to a company both shall not exceed 40% of the net worth of China Steel Power Holding Corporation, respectively.

Note 11: According to “The Process of Financing Others” established by Betacera Inc., the total available amount for lending to others and the total amount for lending to a company shall not exceed 20% and 10% of the net worth of Betacera Inc., respectively.

Note 12: According to “The Process of Financing Others” established by CSGT (Shanghai) Co., Ltd., the total available amount for lending to others and the total amount for lending to a company shall not exceed 40% and 30% of the net worth of CSGT (Shanghai) Co., Ltd., respectively.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE PERIOD ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

NO.	Endorsement/Guarantee Provider	Endorsee/Guarantee		Limits on Endorsement/Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/Guarantee to Net Equity per Latest Financial Statements (%)	Maximum Endorsement/Guarantee Amount Allowable	Guarantee Provided by Parent Company	Guarantee Provided by Subsidiary	Guarantee Provided to Subsidiaries in Mainland China	Note
		Name	Nature of Relationship (Note 1)											
0	China Steel Corporation	China Steel Power Corporation	2	100,579,248	9,736,210	9,736,210	1,236,297	-	3	134,105,664	Y	N	N	Notes 2 and 4
0	China Steel Corporation	Formosa Ha Tinh (Cayman) Limited	6	100,579,248	33,797,756	15,096,301	15,096,301	-	5	134,105,664	N	N	N	Note 4
0	China Steel Corporation	Sakura Ferroalloys Sdn. Bhd.	6	100,579,248	1,319,454	1,273,932	957,268	-	-	134,105,664	N	N	N	Note 4
1	China Steel Structure Co., Ltd.	Chungkang Steel Structure (Cambodia) Co., Ltd.	6	1,661,545	137,111	133,820	10,862	-	3	9,470,807	N	N	N	Note 5
2	United Steel Engineering & Construction Corporation	China Steel Structure Co., Ltd.	3	23,543,439	71,300	71,300	71,300	-	5	23,543,439	N	N	N	Notes 3 and 6
3	Thintech Materials Technology Co., Ltd.	Taicang Thintech Materials Co., Ltd.	2	458,607	242,548	236,725	36,598	-	21	458,607	N	N	Y	Note 7
4	InfoChamp Systems Corporation	Wuhan InfoChamp I.T. Co., Ltd.	2	244,329	108,602	45,998	45,998	-	6	407,216	N	N	Y	Note 8
4	InfoChamp Systems Corporation	Tang Steel International Engineering Technology Corp.	5	244,329	40,923	40,184	40,184	-	5	407,216	N	N	Y	Note 8
5	Wuhan InfoChamp I.T. Co., Ltd.	InfoChamp Systems Corporation	3	119,003	40,427	39,698	39,698	-	167	142,803	N	N	N	Note 9
5	Wuhan InfoChamp I.T. Co., Ltd.	Tang Steel International Engineering Technology Corp.	5	119,003	40,923	40,184	40,184	-	169	142,803	N	N	Y	Note 9
6	China Steel Express Corporation	CSE Transport Corporation	2	4,073,427	1,950,640	1,946,900	334,200	-	14	5,431,236	N	N	N	Note 10

Note 1: Relationships between the endorser/guarantor and the party being endorsed/guaranteed are as follows:

- 1) A company that the Corporation has business relationship with.
- 2) The Corporation owns directly or indirectly over 50% ownership of the investee company.
- 3) The company that owns directly or indirectly hold over 50% ownership of the Corporation.
- 4) In between companies that were held over 90% of voting shares directly or indirectly by an entity.
- 5) The Corporation is required to provide guarantees or endorsements for the construction project based on the construction contract.
- 6) Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.
- 7) According to Consumer Protection Act, companies in the same industry enter into collateral performance guarantees for pre-construction home sales agreements.

Note 2: Endorsements and guarantees provided by the Corporation to its subsidiaries.

Note 3: Performance guarantee regarding the construction contract.

- Note 4: According to “The Process of making endorsements/quadrants” established by the Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of the Corporation, respectively.
- Note 5: According to “The Process of making endorsements/quadrants” established by China Steel Structure Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed one third and 190% of the net worth of China Steel Structure Co., Ltd. However, the ceilings on the amounts to United Steel Engineering & Consumption Corporation shall not exceed 190% of the net worth of China Steel Structure Co., Ltd.
- Note 6: According to “The Process of making endorsements/quadrants” established by United Steel Engineering & Construction Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed one third and 1500% of the net worth of United Steel Engineering & Construction Corporation. However, the ceilings on the amounts to China Steel Structure Co., Ltd. shall not exceed 1500% of the net worth of United Steel Engineering & Construction Corporation.
- Note 7: According to “The Process of making endorsements/quadrants” established by Thintech Materials Technology Co., Ltd., both the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 40% of the net worth of Thintech Materials Technology Co., Ltd..
- Note 8: According to “The Process of making endorsements/quadrants” established by InfoChamp Systems Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 50% of the net worth of InfoChamp Systems Corporation, respectively.
- Note 9: According to “The Process of making endorsements/quadrants” established by Wuhan InfoChamp I.T. Co., Ltd., the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 500% and 600% of the net worth of Wuhan InfoChamp I.T. Co., Ltd., respectively.
- Note 10: According to “The Process of making endorsements/quadrants” established by China Steel Express Corporation, the ceilings on the amounts for any single entity or the aggregate amounts to the entities shall not exceed 30% and 40% of the net worth of China Steel Express Corporation, respectively.

CHINA STEEL CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

SEPTEMBER 30, 2021

(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	Taiwan High Speed Rail Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	242,148,000	7,167,581	4	7,167,581	
China Steel Corporation	Common stock	Maruichi Steel Tube Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	1,292,808	2	1,292,808	
China Steel Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	29,860,691	1,058,562	9	1,058,562	
China Steel Corporation	Common stock	O-Bank Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,847,695	790,281	3	790,281	
China Steel Corporation	Common stock	CSN Mineracao S.A.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	22,366,860	726,695	-	726,695	
China Steel Corporation	Common stock	RECHI PRECISION CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	23,002,022	425,537	5	425,537	
China Steel Corporation	Common stock	Yodogawa Steel Works, Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	400,000	243,422	1	243,422	
China Steel Corporation	Common stock	CSBC Corporation, Taiwan	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	7,751,346	179,056	1	179,056	
China Steel Corporation	Common stock	Formosa Ha Tinh (Cayman) Limited	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,111,418,177	26,929,107	20	26,929,107	
China Steel Corporation	Common stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	207,290,000	1,411,337	19	1,411,337	
China Steel Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	54,000,000	897,761	5	897,761	
China Steel Corporation	Common stock	Taiwan International Windpower Training Corporation Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	13,934	15	13,934	
China Steel Corporation	Common stock	CDIB BioScience Ventures I, Inc.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,063,534	7,939	5	7,939	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Corporation	Common stock	PHALANX BIOTECH GROUP, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	332,881	3,320	1	3,320	
China Steel Corporation	Common stock	DB Metal Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,500,000	-	1	-	
China Steel Corporation	Preferred stock	East Asia United Steel Corporation (A)	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	3,333	755,530	10	755,530	
China Steel Corporation	Preferred stock	Sakura Ferroalloys Sdn. Bhd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	56,443,634	384,297	19	384,297	
Chung Hung Steel Corporation	Common stock	Shouh Hwang Enterprise Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	730,000	-	15	-	
Chung Hung Steel Corporation	Common stock	TAIWAN VES-POWER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	958,333	55,622	2	55,622	
Chung Hung Steel Corporation	Common stock	PACIFIC HARBOUR STEVEDORING CORP.	The held company as its supervisor	Financial assets at fair value through other comprehensive income - noncurrent	250,000	5,740	5	5,740	
Chung Hung Steel Corporation	Common stock	Risalink Venture Capital Corp.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,948	391	3	391	
Chung Hung Steel Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	33,109,239	1,201,865	-	1,201,865	
Hung Kao Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,003,980	36,444	-	36,444	
China Steel Chemical Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,556,915	92,816	-	92,816	
China Steel Chemical Corporation	Preferred stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	229,000	11,908	-	11,908	
China Steel Chemical Corporation	Mutual fund	JPMorgan Asia Growth (acc) - USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	30,601	19,764	-	19,764	
China Steel Chemical Corporation	Mutual fund	Taishin China Policy Trends Fund A USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	52,974	14,742	-	14,742	
China Steel Chemical Corporation	Mutual fund	PineBridge ESG Quantitative Global Equity Fund A (USD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	50,000	13,925	-	13,925	
China Steel Chemical Corporation	Mutual fund	JPMorgan Funds - Global Healthcare Fund - JPM Global Healthcare A (acc) - USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	855	11,716	-	11,716	
China Steel Chemical Corporation	Mutual fund	JPMorgan Pacific Technology Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,854	9,288	-	9,288	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Chemical Corporation	Mutual fund	UG Great Wall Absolute Return Fund B Class	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	18,514	8,949	-	8,949	
China Steel Chemical Corporation	Mutual fund	Taishin CSI Lead Cons and Serv Ind USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	275,391	7,059	-	7,059	
China Steel Chemical Corporation	Mutual fund	Jih Sun China Strategy A Share Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	285,225	4,005	-	4,005	
China Steel Chemical Corporation	Mutual fund	Cathay US Multi-Income Balanced Fund A USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,427,115	15,258	-	15,258	
China Steel Chemical Corporation	Mutual fund	JPMorgan Funds - Income Fund - JPM Income A (mth) - USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	6,255	23,341	-	23,341	
China Steel Chemical Corporation	Mutual fund	Taishin US Enhanced High Yield Bond Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	42,951	12,620	-	12,620	
China Steel Chemical Corporation	Mutual fund	Cathay Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,195,438	15,007	-	15,007	
China Steel Chemical Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	626,975	10,021	-	10,021	
China Steel Chemical Corporation	Convertible bond	PETBRA 5 1/2 06/10/51	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	7,000	18,861	-	18,861	
China Steel Chemical Corporation	Convertible bond	SOFTBK 4 5/8 07/06/28	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	13,855	-	13,855	
China Steel Chemical Corporation	Convertible bond	INTNED 4 1/4 PERP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	13,786	-	13,786	
China Steel Chemical Corporation	Convertible bond	STANLN 4.3 PERP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	13,751	-	13,751	
China Steel Chemical Corporation	Convertible bond	MEX 3 3/4 04/19/71	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,000	12,575	-	12,575	
China Steel Chemical Corporation	Convertible bond	DB 4.789 PERP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	4,000	11,290	-	11,290	
China Steel Chemical Corporation	Convertible bond	RAKUTN 5 1/8 PERP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,000	8,480	-	8,480	
China Steel Chemical Corporation	Convertible bond	CS 4 1/2 PERP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,000	8,301	-	8,301	
China Steel Chemical Corporation	Convertible bond	SOFTBK 5 1/4 07/06/31	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,000	5,589	-	5,589	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Chemical Corporation	Convertible bond	STANLN 4.3 02/19/27	No relation	Financial assets at fair value through other comprehensive income - current	5,000	15,187	-	15,187	
Ever Wealthy International Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,220,057	55,940	-	55,940	
Ever Wealthy International Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	257,000	8,237	-	8,237	
Ever Wealthy International Corporation	Common stock	CATHAY FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	95,748	5,544	-	5,544	
Ever Wealthy International Corporation	Common stock	TAISHIN FINANCIAL HOLDING CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	219,432	3,972	-	3,972	
Ever Wealthy International Corporation	Common stock	Nishoku Technology Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	24,400	1,993	-	1,993	
Ever Wealthy International Corporation	Common stock	TAICHUNG COMMERCIAL BANK CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	113,965	1,322	-	1,322	
Ever Wealthy International Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,540,000	48,583	4	48,583	
Ever Wealthy International Corporation	Common stock	National Kaohsiung First University of Science and Technology Investment Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	300,000	2,367	9	2,367	
Ever Wealthy International Corporation	Common stock	TCC RECYCLE ENERGY TECHNOLOGY COMPANY	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	194,679	1,791	-	1,791	
Ever Wealthy International Corporation	Common stock	Riselink Venture Capital Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,632	261	2	261	
Ever Wealthy International Corporation	Common stock	Harbinger Venture III Capital Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,000	21	1	21	
Ever Wealthy International Corporation	Common stock	Asia Hepato Gene CO.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	133,300	-	2	-	
Ever Wealthy International Corporation	Common stock	JU-KAO ENGINEERING CO., LTD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,896,543	25,890	7	25,890	
Ever Wealthy International Corporation	Preferred stock	TAISHIN FINANCIAL HOLDING CO., LTD. Class E Preferred Shares II	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	164,139	8,289	-	8,289	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Preferred stock	Cathay Financial Holding Co., Ltd.(B)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,540	780	-	780	
Ever Wealthy International Corporation	Mutual fund	Cathay High Dividend Taiwan Equity Fund A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	16,420	-	16,420	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Taiwan Sustainable Growth and Dividend Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,220	-	5,220	
Ever Wealthy International Corporation	Mutual fund	UPAMC All WeatherFund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	24,690	5,085	-	5,085	
Ever Wealthy International Corporation	Mutual fund	SinoPac Pilot Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	45,052	2,534	-	2,534	
Ever Wealthy International Corporation	Mutual fund	JPMorgan (Taiwan) Global Growth Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	973,403	20,023	-	20,023	
Ever Wealthy International Corporation	Mutual fund	Taishin ESG Global Environmental Growth Equity Fund-TWD-A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,000,000	19,140	-	19,140	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Global Smart Car Fund (TWD A)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,017,113	15,572	-	15,572	
Ever Wealthy International Corporation	Mutual fund	FSITC AI Global Precision Medicine Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	726,183	10,842	-	10,842	
Ever Wealthy International Corporation	Mutual fund	KGI Global Trend Fund -TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	10,230	-	10,230	
Ever Wealthy International Corporation	Mutual fund	UPAMC Global AIoT Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,947	9,067	-	9,067	
Ever Wealthy International Corporation	Mutual fund	FSITC Global Utilities and Infrastructure Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	622,579	7,558	-	7,558	
Ever Wealthy International Corporation	Mutual fund	FSITC Gbl Artificial Intlgnce Fd TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	355,619	6,337	-	6,337	
Ever Wealthy International Corporation	Mutual fund	Taishin China Selected Small and Mid Cap Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	362,244	6,020	-	6,020	
Ever Wealthy International Corporation	Mutual fund	JPMorgan (Taiwan) China A Share Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	242,386	5,535	-	5,535	
Ever Wealthy International Corporation	Mutual fund	JPMorgan (Taiwan) Eastern Technology Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	98,929	5,310	-	5,310	
Ever Wealthy International Corporation	Mutual fund	FSITC Global AI FinTech TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	260,960	5,230	-	5,230	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	Prudential Financial China Brands Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	281,333	4,923	-	4,923	
Ever Wealthy International Corporation	Mutual fund	FSITC Global AI Robotics and Smart Auto TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	254,842	4,845	-	4,845	
Ever Wealthy International Corporation	Mutual fund	FSITC Global Video Gaming & eSports Fund-TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	400,000	4,252	-	4,252	
Ever Wealthy International Corporation	Mutual fund	FSITC Global Health & Weight Loss Fund-TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	300,000	3,306	-	3,306	
Ever Wealthy International Corporation	Mutual fund	KGI Cloud Force Fund USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,228	3,290	-	3,290	
Ever Wealthy International Corporation	Mutual fund	FSITC Global Pet Care Fund-TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	300,000	3,216	-	3,216	
Ever Wealthy International Corporation	Mutual fund	Yuanta Global Agribusiness Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	142,857	2,989	-	2,989	
Ever Wealthy International Corporation	Mutual fund	Allianz Global Investors China Strategic Growth Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	91,715	2,615	-	2,615	
Ever Wealthy International Corporation	Mutual fund	Jih Sun China Strategy A Share Fund TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	135,218	1,898	-	1,898	
Ever Wealthy International Corporation	Mutual fund	JPMorgan (Taiwan) Multi Income Fund of Fund TWD Acc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,529,469	19,851	-	19,851	
Ever Wealthy International Corporation	Mutual fund	PineBridge ESG Quant Multi-Asset Fund A TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	989,330	10,193	-	10,193	
Ever Wealthy International Corporation	Mutual fund	Taishin High Dividend Yield Balanced Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	106,520	4,726	-	4,726	
Ever Wealthy International Corporation	Mutual fund	Prudential Financial Balanced Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	70,755	3,217	-	3,217	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Upstream Fund A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	107,181	7,072	-	7,072	
Ever Wealthy International Corporation	Mutual fund	Taishin ESG Emerging Markets Bond Fund(A)USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	100,000	27,183	-	27,183	
Ever Wealthy International Corporation	Mutual fund	Taishin Strategy Senior Total Return High Yield Bond Fund Acc TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,008,875	10,455	-	10,455	
Ever Wealthy International Corporation	Mutual fund	PGIM USD High Yield Bond Fund-TWD(A)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,030	-	5,030	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Ever Wealthy International Corporation	Mutual fund	PineBridge Quantitative Diversified Income Fund A TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,001	-	5,001	
Ever Wealthy International Corporation	Mutual fund	PineBridge ESG Quant Multi-Asset Fund A USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	99,951	29,378	-	29,378	
Ever Wealthy International Corporation	Mutual fund	KGI Taiwan Premium Assets Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,373,084	26,075	-	26,075	
Ever Wealthy International Corporation	Mutual fund	KGI Next Generation Multi-Asset Fund -TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,735	-	5,735	
Ever Wealthy International Corporation	Mutual fund	Union Multi-Asset High Income Fund A TWD-N	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	4,710	-	4,710	
Ever Wealthy International Corporation	Mutual fund	PineBridge Taiwan Money Market Securities Investment Trust Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	698,334	9,620	-	9,620	
Ever Wealthy International Corporation	Mutual fund	Allianz Global Investors Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	515,843	6,526	-	6,526	
Ever Wealthy International Corporation	Mutual fund	Taishin CSI Lead Cons and Serv Ind TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	206,930	5,288	-	5,288	
Ever Wealthy International Corporation	Mutual fund	Taishin North American Income Trust Fund TWD A	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	400,000	10,848	-	10,848	
Ever Wealthy International Corporation	Mutual fund	Jih Sun Long-Term Care REITS Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,000,000	9,360	-	9,360	
Ever Wealthy International Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,337,429	21,377	-	21,377	
Ever Wealthy International Corporation	Mutual fund	Yuanta De- Bao Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	599,104	7,264	-	7,264	
Ever Wealthy International Corporation	Mutual fund	FSITC Taiwan Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	319,843	4,946	-	4,946	
Ever Wealthy International Corporation	Mutual fund	JPMorgan Investment Funds - Global High Yield Bond Fund A (acc) - USD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,583	14,850	-	14,850	
Ever Wealthy International Corporation	Mutual fund	PGIM Jennison Global Equity Opportunities Fund USD T Accumulation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,056	5,831	-	5,831	
Ever Wealthy International Corporation	Corporate bond	CNH Bond Offering by ITNL Offshore Pte Limited	No relation	Financial assets at amortized cost - noncurrent	30,000	-	-	-	
Ever Wealthy International Corporation	Common stock	China Steel Chemical Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,753,537	556,164	-	556,164	
Ever Wealthy International Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	4,226,265	153,413	-	153,413	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Ecotek Corporation	Common stock	YEN SUN TECHNOLOGY CORP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	191,000	5,635	-	5,635	
China Ecotek Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	4,000,000	40,000	2	40,000	
China Ecotek Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	440,000	13,881	1	13,881	
China Ecotek Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	525,000	13,125	2	13,125	
China Ecotek Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	784,000	12,169	6	12,169	
China Ecotek Corporation	Common stock	ECOTEK INDUSTRIAL AQUACULTURE CORP.	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	74,681	600	19	600	
China Ecotek Corporation	Common stock	FLEXUP TECHNOLOGIES CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	650,000	-	4	-	
China Ecotek Corporation	Common stock	HSIN YU ENERGY DEVELOPMENT CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	391,249	-	-	-	
China Ecotek Corporation	Common stock	Asia Pacific Energy Development Co., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,212,590	130,037	11	130,037	
China Ecotek Corporation	Mutual fund	PineBridge Global ESG Quantitative Bond Fund A TWD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	982,422	10,065	-	10,065	
China Ecotek Corporation	Mutual fund	FSITC US Top 100 Bond Fund (TWD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,007,692	9,822	-	9,822	
China Ecotek Corporation	Mutual fund	PineBridge Global Strategic Quantitative Bond Fund A (NTD)	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	500,000	5,001	-	5,001	
China Ecotek Corporation	Mutual fund	PineBridge Taiwan Money Market Securities Investment Trust Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	16,705,637	230,130	-	230,130	
China Ecotek Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	6,266,292	100,158	-	100,158	
China Ecotek Corporation	Mutual fund	Fubon Chi-Hsiang Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,164,609	50,070	-	50,070	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Structure Co., Ltd.	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	6,936,878	251,809	-	251,809	
United Steel Engineering & Construction Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	3,745,446	135,960	-	135,960	
CHC Resources Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	9,201,806	334,026	-	334,026	
CHC Resources Corporation	Common stock	FENG SHEHG ENTERPRISE COMPANY	No relation	Financial assets at fair value through other comprehensive income - noncurrent	932,053	13,101	2	13,101	
CHC Resources Corporation	Mutual fund	FSITC Taiwan Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,942,150	30,031	-	30,031	
CHC Resources Corporation	Mutual fund	Taishin 1699 Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,464,461	20,021	-	20,021	
Union Steel Development Corporation	Certificate of entitlement	Shanghai Bao Shan Lian Steel Products Co., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	16,934	19	16,934	
Union Steel Development Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	423,849	15,386	-	15,386	
China Steel Security Corporation	Common stock	Taiwan Secom Corporation	No relation	Financial assets at fair value through other comprehensive income - current	2,223	217	-	217	
China Steel Security Corporation	Common stock	Taiwan Shin Kong Security Corporation	No relation	Financial assets at fair value through other comprehensive income - current	3,614	138	-	138	
China Steel Security Corporation	Mutual fund	Yuanta De-Li Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,215,089	20,003	-	20,003	
China Steel Security Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	2,349,975	85,304	-	85,304	
China Steel Management Consulting Corporation	Mutual fund	Capital Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	348,056	5,670	-	5,670	
China Prosperity Development Corporation	Common stock	HUA NAN FINANCIAL HOLDINGS CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	4,899,912	99,958	-	99,958	
China Prosperity Development Corporation	Common stock	Mega Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	463,457	14,854	-	14,854	
China Prosperity Development Corporation	Common stock	Taiwan Cooperative Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	241,083	5,328	-	5,328	
China Prosperity Development Corporation	Common stock	QUN XIN PROPERITES CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - current	6,000,000	23,880	-	23,880	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Prosperity Development Corporation	Common stock	HI SCENE WORLD ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	386,535	4,167	-	4,167	
China Prosperity Development Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	9,431,783	141,282	-	141,282	
China Prosperity Development Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	952,979	34,593	-	34,593	
HIMAG Magnetic Corporation	Common stock	Superrite Electronics Co., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	600,000	8,351	2	8,351	
HIMAG Magnetic Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	325,505	11,816	-	11,816	
Eminent Venture Capital Corporation	Common stock	SYNMOSA BIOPHARMA CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	536,235	12,762	-	12,762	
Eminent Venture Capital Corporation	Common stock	Asia Best Healthcare Co., Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	4,530	18,149	1	18,149	
Eminent Venture Capital Corporation	Common stock	StemCyte International, Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,080,647	12,072	1	12,072	
Eminent Venture Capital Corporation	Common stock	New Medical Imaging Co., LTD	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	160,368	448	3	448	
Eminent Venture Capital Corporation	Common stock	Cellerant Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	43,900	-	-	-	
Eminent Venture Capital Corporation	Common stock	Dance Biopharm Holdings, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	166,394	-	1	-	
Eminent Venture Capital Corporation	Common stock	HOLY STONE HEALTHCARE CO.,LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	173,000	2,374	-	2,374	
Eminent Venture Capital Corporation	Preferred stock	BioResource International, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	815,486	26,908	4	26,908	
Eminent Venture Capital Corporation	Preferred stock	Nereus Pharmaceuticals, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,895,531	6,810	2	6,810	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminent Venture Capital Corporation	Preferred stock	AndroScience Corp.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	2,111,111	-	7	-	
Eminent Venture Capital Corporation	Preferred stock	Bayhill Therapeutics, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,404,494	-	2	-	
Eminent Venture Capital Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	5,031,259	75,365	-	75,365	
Eminent Venture Capital Corporation	Mutual fund	Franklin Templeton Sinoam Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,934,971	41,112	-	41,112	
CSC Solar Corporation	Common stock	YEN SUN TECHNOLOGY CORP	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	72,000	2,124	-	2,124	
InfoChamp Systems Corporation	Common stock	Lion Corporation Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	58	-	-	-	
InfoChamp Systems Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	19,852	-	19,852	
InfoChamp Systems Corporation	Common stock	iPASS Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,280,875	17,696	4	17,696	
InfoChamp Systems Corporation	Common stock	TRICORNTECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	726,885	6,724	2	6,724	
InfoChamp Systems Corporation	Common stock	Riselink Venture Capital Corp.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,632	261	2	261	
InfoChamp Systems Corporation	Common stock	GEMINI OPEN CLOUD COMPUTING INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	889,571	-	5	-	
InfoChamp Systems Corporation	Mutual fund	Jih Sun Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,671,119	40,012	-	40,012	
InfoChamp Systems Corporation	Mutual fund	Cathay Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,187,302	40,011	-	40,011	
InfoChamp Systems Corporation	Mutual fund	Prudential Financial Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,502,816	40,004	-	40,004	
InfoChamp Systems Corporation	Mutual fund	UPAMC James Bond Money Market	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,372,057	40,003	-	40,003	
InfoChamp Systems Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - noncurrent	3,834,338	139,186	-	139,186	
Kaohsiung Rapid Transit Corporation	Common stock	iPASS Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	7,412,843	57,513	11	57,513	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
China Steel Machinery Corporation	Mutual fund	Mega Diamond Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	7,912,865	100,270	-	100,270	
Dragon Steel Corporation	Common stock	Union Optronics Corp.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	103,895	-	-	-	
Dragon Steel Corporation	Common stock	Kuei Hung Industrial CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	5,602,000	-	-	-	
C.S.Aluminium Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,431,944	160,880	-	160,880	
China Steel Express Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	8,801,555	319,496	-	319,496	
China Steel Express Corporation	Common stock	CDIB & Partners Investment Holding Corporation	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,240,000	53,866	-	53,866	
China Steel Express Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	2,806	1	2,806	
China Steel Express Corporation	Common stock	Riselink Venture Capital Corp.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,948	391	3	391	
Transglory Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	256,765,331	9,320,582	2	9,320,582	Note 1
Gains Investment Corporation	Common stock	BRIGHTON-BEST INTERNATIONAL (TAIWAN) INC.	No relation	Financial assets at fair value through other comprehensive income - current	22,829,242	876,643	-	876,643	
Gains Investment Corporation	Common stock	TA CHEN STAINLESS PIPE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	9,485,000	434,887	-	434,887	
Gains Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	2,431,620	109,423	-	109,423	
Gains Investment Corporation	Common stock	FUSHENG PRECISION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	513,000	92,084	-	92,084	
Gains Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	877,610	88,639	-	88,639	
Gains Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	1,212,257	71,887	-	71,887	
Gains Investment Corporation	Common stock	Capital Futures Corporation	No relation	Financial assets at fair value through other comprehensive income - current	1,726,000	66,106	-	66,106	
Gains Investment Corporation	Common stock	HOTAI FINANCE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	712,000	62,015	-	62,015	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	QUALIPOLY CHEMICAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	1,572,300	61,634	-	61,634	
Gains Investment Corporation	Common stock	Cayman Engley Industrial Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,042,000	61,270	-	61,270	
Gains Investment Corporation	Common stock	LUXNET CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	2,927,969	53,143	-	53,143	
Gains Investment Corporation	Common stock	SHEH FUNG SCREWS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,148,159	52,700	-	52,700	
Gains Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,012,000	51,207	-	51,207	
Gains Investment Corporation	Common stock	CHENFULL INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,275,000	51,190	-	51,190	
Gains Investment Corporation	Common stock	San Neng Group Holdings Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	1,035,000	50,198	-	50,198	
Gains Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	772,032	49,410	-	49,410	
Gains Investment Corporation	Common stock	ACTER GROUP CORPORATION LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	264,117	48,730	-	48,730	
Gains Investment Corporation	Common stock	TAIWAN PRINTED CIRCUIT BOARD TECHVEST CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	914,000	42,730	-	42,730	
Gains Investment Corporation	Common stock	Yonggu Group Inc.	No relation	Financial assets at fair value through other comprehensive income - current	588,319	39,535	-	39,535	
Gains Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	65,000	37,700	-	37,700	
Gains Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	969,000	36,822	-	36,822	
Gains Investment Corporation	Common stock	FENG HSIN STEEL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	461,000	36,004	-	36,004	
Gains Investment Corporation	Common stock	SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	650,000	33,930	-	33,930	
Gains Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	614,997	33,825	-	33,825	
Gains Investment Corporation	Common stock	I SHENG ELECTRIC WIRE & CABLE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	775,000	32,279	-	32,279	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	NOVA TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	210,000	29,925	-	29,925	
Gains Investment Corporation	Common stock	SENSORTEK TECHNOLOGY CORP.	No relation	Financial assets at fair value through other comprehensive income - current	50,856	29,598	-	29,598	
Gains Investment Corporation	Common stock	GSD Technologies Co., Ltd. Taiwan Branch (Cayman Islands)	No relation	Financial assets at fair value through other comprehensive income - current	426,000	24,197	-	24,197	
Gains Investment Corporation	Common stock	TAIWAN CHELIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	407,000	22,222	-	22,222	
Gains Investment Corporation	Common stock	ASIA TECH IMAGE INC.	No relation	Financial assets at fair value through other comprehensive income - current	380,000	21,698	-	21,698	
Gains Investment Corporation	Common stock	EVERGREEN STEEL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	420,000	21,084	-	21,084	
Gains Investment Corporation	Common stock	FORMOSA ADVANCED TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	528,000	20,064	-	20,064	
Gains Investment Corporation	Common stock	ZENG HSING INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	130,000	19,045	-	19,045	
Gains Investment Corporation	Common stock	ASROCK INC.	No relation	Financial assets at fair value through other comprehensive income - current	117,000	18,837	-	18,837	
Gains Investment Corporation	Common stock	AMPACS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	254,508	17,587	-	17,587	
Gains Investment Corporation	Common stock	WAH LEE INDUSTRIAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	202,220	16,481	-	16,481	
Gains Investment Corporation	Common stock	PEGAVISION CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	30,000	15,630	-	15,630	
Gains Investment Corporation	Common stock	BRILLIAN NETWORK & AUTOMATION INTEGRATED SYSTEM CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	77,000	15,131	-	15,131	
Gains Investment Corporation	Common stock	BROGENT TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	127,184	14,626	-	14,626	
Gains Investment Corporation	Common stock	SHINY CHEMICAL INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	80,000	11,240	-	11,240	
Gains Investment Corporation	Common stock	HSING TA CEMENT CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	500,000	11,175	-	11,175	
Gains Investment Corporation	Common stock	TAIWAN HON CHUAN ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	150,000	10,635	-	10,635	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	ARCADYAN TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	114,000	10,602	-	10,602	
Gains Investment Corporation	Common stock	WINWAY TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	38,000	9,804	-	9,804	
Gains Investment Corporation	Common stock	CHENG LOONG CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	260,000	9,269	-	9,269	
Gains Investment Corporation	Common stock	MOSA INDUSTRIAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	188,000	8,111	-	8,111	
Gains Investment Corporation	Common stock	MetaTech (AP) Inc.	No relation	Financial assets at fair value through other comprehensive income - current	173,000	6,937	-	6,937	
Gains Investment Corporation	Common stock	AAEON TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - current	93,000	5,654	-	5,654	
Gains Investment Corporation	Common stock	HIGHLIGHT TECH CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	114,000	4,799	-	4,799	
Gains Investment Corporation	Common stock	BRIGHTEN OPTIX CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	10,000	3,640	-	3,640	
Gains Investment Corporation	Common stock	ADIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	70,000	3,626	-	3,626	
Gains Investment Corporation	Common stock	LASER TEK TAIWAN CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	120,000	3,492	-	3,492	
Gains Investment Corporation	Common stock	SUPREME ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	40,000	1,771	-	1,771	
Gains Investment Corporation	Common stock	BIOGEND THERAPEUTICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	64,000	1,504	-	1,504	
Gains Investment Corporation	Common stock	TAIWAN STEEL UNION CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	5,000	377	-	377	
Gains Investment Corporation	Common stock	Rentian Technology Holdings Ltd.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	18,350	-	-	-	
Gains Investment Corporation	Common stock	GEMINI OPEN CLOUD COMPUTING INC.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	889,571	-	5	-	
Gains Investment Corporation	Common stock	Tech alliance Corporation	The held company as its director	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	182,000	-	5	-	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	AltruBio Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	500,000	-	-	-	
Gains Investment Corporation	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,678,788	-	10	-	
Gains Investment Corporation	Common stock	FLEXUP TECHNOLOGIES CORPORATION	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	1,315,000	-	8	-	
Gains Investment Corporation	Common stock	ULTRA CHIP, INC.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	953,430	148,735	-	148,735	
Gains Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,975,000	91,541	-	91,541	
Gains Investment Corporation	Common stock	KING POINT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,500,000	105,000	9	105,000	
Gains Investment Corporation	Common stock	Poju International Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,263,000	80,583	5	80,583	
Gains Investment Corporation	Common stock	YEONG LONG TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,980,000	62,465	5	62,465	
Gains Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,189,333	61,301	2	61,301	
Gains Investment Corporation	Common stock	LOCUS CELL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	6,000,000	60,000	3	60,000	
Gains Investment Corporation	Common stock	GE TECHNOLOGY INC.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	700,000	48,300	6	48,300	
Gains Investment Corporation	Common stock	GREENWAY ENVIRONMENTAL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,750,000	47,270	10	47,270	
Gains Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	43,500	9	43,500	
Gains Investment Corporation	Common stock	CYBERSOFT DIGITAL SERVICES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,300,000	39,750	4	39,750	
Gains Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,260,000	39,600	5	39,600	
Gains Investment Corporation	Common stock	ULTRADISPLAY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,446,891	38,762	9	38,762	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	CDIB & Partners Investment Holding Corporation	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,160,000	35,910	-	35,910	
Gains Investment Corporation	Common stock	MUTUAL-PAK TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,300,000	26,500	8	26,500	
Gains Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,050,000	26,250	4	26,250	
Gains Investment Corporation	Common stock	NORBEL BABY CO.,LTD	No relation	Financial assets at fair value through other comprehensive income - noncurrent	200,000	25,000	1	25,000	
Gains Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,120,000	23,000	8	23,000	
Gains Investment Corporation	Common stock	YONGDA FOOD TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,413,500	14,730	5	14,730	
Gains Investment Corporation	Common stock	MITAGRI CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,500,000	13,824	15	13,824	
Gains Investment Corporation	Common stock	T-Car Inc.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	11,576	2	11,576	
Gains Investment Corporation	Common stock	Huiyang Private Equity Fund Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	35,000	2,806	1	2,806	
Gains Investment Corporation	Common stock	RiselinK Venture Capital Corp.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	6,579	652	4	652	
Gains Investment Corporation	Common stock	TRANSCOM, INC.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,025,638	144,974	2	144,974	
Gains Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - noncurrent	789,287	61,028	1	61,028	
Gains Investment Corporation	Common stock	BRIGHTTEK OPTOELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,137,000	56,043	2	56,043	
Gains Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	629,000	54,666	1	54,666	
Gains Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	43,766	6	43,766	
Gains Investment Corporation	Common stock	Ping Ho Environmental Technology Company Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	740,650	40,671	3	40,671	
Gains Investment Corporation	Common stock	ENIMMUNE CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,079,872	37,277	2	37,277	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Gains Investment Corporation	Common stock	GREENFILTEC LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	220,000	35,994	1	35,994	
Gains Investment Corporation	Common stock	CHEN NAN IRON WIRE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,000,000	33,856	5	33,856	
Gains Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	770,000	32,040	6	32,040	
Gains Investment Corporation	Common stock	LIAN HONG ART CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	500,000	29,890	1	29,890	
Gains Investment Corporation	Common stock	FEMCO STEEL TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,248,000	26,787	3	26,787	
Gains Investment Corporation	Common stock	UNICTRON TECHNOLOGIES CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	153,000	21,796	-	21,796	
Gains Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	728,325	18,106	2	18,106	
Gains Investment Corporation	Common stock	ALLIANCE MATERIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	303,000	15,774	1	15,774	
Gains Investment Corporation	Common stock	SUN RISE E&T CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	731,000	14,538	2	14,538	
Gains Investment Corporation	Common stock	STUDY KING CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	309,600	12,229	2	12,229	
Gains Investment Corporation	Common stock	DAS TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	147,000	10,575	-	10,575	
Gains Investment Corporation	Common stock	NAN JUEN INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	6,000	273	-	273	
Winning Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	159,606,339	5,793,710	1	5,793,710	Note 2
Betacera Inc.	Common stock	TAIWAN IMPLANT TECHNOLOGY CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - noncurrent (including measurement)	74,149	-	-	-	
Betacera Inc.	Common stock	HCT REGENERATIVE CO., LTD	No relation	Financial assets at fair value through other comprehensive income - noncurrent	994,153	5,843	15	5,843	
Shanghai Xike Ceramic Electronic Co., Ltd.	Common stock	Shanghai Join Buy Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	71,820	1,803	-	1,803	
Universal Exchange Inc.	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,607,943	21,434	-	21,434	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	12,000	9,540	-	9,540	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	76,000	44,080	-	44,080	
Pro-Ascentek Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	350,000	35,350	-	35,350	
Pro-Ascentek Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	638,000	29,570	-	29,570	
Pro-Ascentek Investment Corporation	Common stock	FORMOSA ADVANCED TECHNOLOGIES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	675,000	25,650	-	25,650	
Pro-Ascentek Investment Corporation	Common stock	CHIA HSIN CEMENT CORP.	No relation	Financial assets at fair value through other comprehensive income - current	1,095,000	23,269	-	23,269	
Pro-Ascentek Investment Corporation	Common stock	QST INTERNATIONAL CORP.	No relation	Financial assets at fair value through other comprehensive income - current	355,000	21,051	-	21,051	
Pro-Ascentek Investment Corporation	Common stock	ACER INCORPORATED	No relation	Financial assets at fair value through other comprehensive income - current	844,000	20,889	-	20,889	
Pro-Ascentek Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	370,800	20,357	-	20,357	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN PRINTED CIRCUIT BOARD TECHVEST CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	433,000	20,243	-	20,243	
Pro-Ascentek Investment Corporation	Common stock	SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	380,000	19,836	-	19,836	
Pro-Ascentek Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	144,000	19,800	-	19,800	
Pro-Ascentek Investment Corporation	Common stock	FENG HSIN STEEL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	247,000	19,291	-	19,291	
Pro-Ascentek Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	100,000	18,200	-	18,200	
Pro-Ascentek Investment Corporation	Common stock	HERAN CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	146,000	16,571	-	16,571	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN HON CHUAN ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	220,000	15,598	-	15,598	
Pro-Ascentek Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	140,000	15,260	-	15,260	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	30,000	14,865	-	14,865	
Pro-Ascentek Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	157,000	14,680	-	14,680	
Pro-Ascentek Investment Corporation	Common stock	TAIWAN UNION TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	135,000	14,580	-	14,580	
Pro-Ascentek Investment Corporation	Common stock	JETWELL COMPUTER CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	250,000	13,750	-	13,750	
Pro-Ascentek Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	100,000	12,950	-	12,950	
Pro-Ascentek Investment Corporation	Common stock	ARGOSY RESEARCH INC.	No relation	Financial assets at fair value through other comprehensive income - current	124,000	10,937	-	10,937	
Pro-Ascentek Investment Corporation	Common stock	CHC Healthcare Group	No relation	Financial assets at fair value through other comprehensive income - current	271,000	10,298	-	10,298	
Pro-Ascentek Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	110,000	9,548	-	9,548	
Pro-Ascentek Investment Corporation	Common stock	SHEH FUNG SCREWS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	194,352	8,921	-	8,921	
Pro-Ascentek Investment Corporation	Common stock	UNITED INTEGRATED SERVICES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	50,000	8,850	-	8,850	
Pro-Ascentek Investment Corporation	Common stock	CHUNGHWA TELECOM CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	66,000	7,293	-	7,293	
Pro-Ascentek Investment Corporation	Common stock	I JANG INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	136,000	6,882	-	6,882	
Pro-Ascentek Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	13,000	5,655	-	5,655	
Pro-Ascentek Investment Corporation	Common stock	QUALIPOLY CHEMICAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	106,000	4,155	-	4,155	
Pro-Ascentek Investment Corporation	Common stock	Yonggu Group Inc.	No relation	Financial assets at fair value through other comprehensive income - current	48,000	3,226	-	3,226	
Pro-Ascentek Investment Corporation	Common stock	BizLink Holding Inc.	No relation	Financial assets at fair value through other comprehensive income - current	13,000	2,906	-	2,906	
Pro-Ascentek Investment Corporation	Common stock	DELTA ELECTRONICS, INC.	No relation	Financial assets at fair value through other comprehensive income - current	10,000	2,520	-	2,520	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Pro-Ascentek Investment Corporation	Common stock	CHENG LOONG CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	60,000	2,139	-	2,139	
Pro-Ascentek Investment Corporation	Common stock	ASROCK INC.	No relation	Financial assets at fair value through other comprehensive income - current	9,000	1,449	-	1,449	
Pro-Ascentek Investment Corporation	Common stock	SHINY CHEMICAL INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	5,000	703	-	703	
Pro-Ascentek Investment Corporation	Common stock	GE TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	300,000	20,700	2	20,700	
Pro-Ascentek Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	165,000	5,186	1	5,186	
Pro-Ascentek Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	200,000	5,000	1	5,000	
Pro-Ascentek Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	224,000	4,600	2	4,600	
Pro-Ascentek Investment Corporation	Common stock	CHENFULL PRECISION CO., LTD	No relation	Financial assets at fair value through other comprehensive income - noncurrent	360,000	27,835	1	27,835	
Pro-Ascentek Investment Corporation	Common stock	GMT GLOBAL INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	390,000	9,695	1	9,695	
Pro-Ascentek Investment Corporation	Common stock	AMPAK TECHNOLOGY INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	81,000	7,040	-	7,040	
Pro-Ascentek Investment Corporation	Common stock	BRIGHTTEK OPTOELECTRONIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	136,000	6,703	-	6,703	
Pro-Ascentek Investment Corporation	Mutual fund	CTBC Hua Win Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	40,938,652	455,340	-	455,340	
Pro-Ascentek Investment Corporation	Mutual fund	Fubon FTSE TWSE Taiwan 50 ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	320,000	25,136	-	25,136	
Mentor Consulting Corporation	Mutual fund	Union Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	2,339,471	31,185	-	31,185	
Eminence Investment Corporation	Common stock	Amazon.com, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	312	28,544	-	28,544	
Eminence Investment Corporation	Common stock	Advanced Micro Devices, Inc	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	4,669	13,380	-	13,380	
Eminence Investment Corporation	Common stock	Apple Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	3,347	13,190	-	13,190	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	Visa Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,775	11,011	-	11,011	
Eminence Investment Corporation	Common stock	Applied Materials, Inc.	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	1,252	4,489	-	4,489	
Eminence Investment Corporation	Common stock	NVIDIA Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	750	4,327	-	4,327	
Eminence Investment Corporation	Common stock	Microsoft Corporation	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	216	1,696	-	1,696	
Eminence Investment Corporation	Common stock	TBI MOTION TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,294,000	152,676	-	152,676	
Eminence Investment Corporation	Common stock	TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	No relation	Financial assets at fair value through other comprehensive income - current	259,000	150,220	-	150,220	
Eminence Investment Corporation	Common stock	TANG ENG IRON WORKS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	3,718,000	131,803	-	131,803	
Eminence Investment Corporation	Common stock	YUNGSHIN CONSTRUCTION & DEVELOPMENT CO.,LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,500,000	92,250	-	92,250	
Eminence Investment Corporation	Common stock	TOPCO SCIENTIFIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	650,000	89,375	-	89,375	
Eminence Investment Corporation	Common stock	FARCENT ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,286,000	82,304	-	82,304	
Eminence Investment Corporation	Common stock	INNODISK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	325,000	59,150	-	59,150	
Eminence Investment Corporation	Common stock	First Financial Holding Co. Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	2,428,518	54,763	-	54,763	
Eminence Investment Corporation	Common stock	Bionime Corporation	No relation	Financial assets at fair value through other comprehensive income - current	722,200	49,110	-	49,110	
Eminence Investment Corporation	Common stock	ZERO ONE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	1,000,000	46,600	-	46,600	
Eminence Investment Corporation	Common stock	INTERACTIVE DIGITAL TECHNOLOGIES INC.	No relation	Financial assets at fair value through other comprehensive income - current	630,000	44,226	-	44,226	
Eminence Investment Corporation	Common stock	REALTEK SEMICONDUCTOR CORP.	No relation	Financial assets at fair value through other comprehensive income - current	88,000	43,604	-	43,604	
Eminence Investment Corporation	Common stock	Yonggu Group Inc.	No relation	Financial assets at fair value through other comprehensive income - current	637,416	42,834	-	42,834	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	NAN YA PRINTED CIRCUIT BOARD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	97,000	42,195	-	42,195	
Eminence Investment Corporation	Common stock	ASE Technology Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	386,000	42,074	-	42,074	
Eminence Investment Corporation	Common stock	GLOBALWAFERS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	43,000	34,185	-	34,185	
Eminence Investment Corporation	Common stock	PROMATE SOLUTIONS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	515,000	31,673	-	31,673	
Eminence Investment Corporation	Common stock	EXCELSIOR MEDICAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	538,095	29,757	-	29,757	
Eminence Investment Corporation	Common stock	RADIANT OPTO-ELECTRONICS CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	310,000	28,985	-	28,985	
Eminence Investment Corporation	Common stock	GIGA-BYTE TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	330,000	28,644	-	28,644	
Eminence Investment Corporation	Common stock	TAIWAN CHELIC CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	453,000	24,734	-	24,734	
Eminence Investment Corporation	Common stock	UNITED INTEGRATED SERVICES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	125,000	22,125	-	22,125	
Eminence Investment Corporation	Common stock	CHINA FINEBLANKING TECHNOLOGY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	534,970	21,345	-	21,345	
Eminence Investment Corporation	Common stock	TRIPOD TECHNOLOGY CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	180,000	20,070	-	20,070	
Eminence Investment Corporation	Common stock	GREAT WALL ENTERPRISE CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	363,196	19,939	-	19,939	
Eminence Investment Corporation	Common stock	CHICONY ELECTRONICS CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	181,000	13,937	-	13,937	
Eminence Investment Corporation	Common stock	SYMTEK AUTOMATION ASIA CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	127,000	12,827	-	12,827	
Eminence Investment Corporation	Common stock	Fubon Financial Holding Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - current	141,000	10,815	-	10,815	
Eminence Investment Corporation	Common stock	BizLink Holding Inc.	No relation	Financial assets at fair value through other comprehensive income - current	47,000	10,505	-	10,505	
Eminence Investment Corporation	Common stock	MEDIATEK INC.	No relation	Financial assets at fair value through other comprehensive income - current	11,000	9,955	-	9,955	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Common stock	QUALIPOLY CHEMICAL CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	230,000	9,015	-	9,015	
Eminence Investment Corporation	Common stock	MICRO-STAR INTERNATIONAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	61,000	7,900	-	7,900	
Eminence Investment Corporation	Common stock	DELTA ELECTRONICS, INC.	No relation	Financial assets at fair value through other comprehensive income - current	30,000	7,560	-	7,560	
Eminence Investment Corporation	Common stock	LUXNET CORPORATION	No relation	Financial assets at fair value through other comprehensive income - current	321,168	5,829	-	5,829	
Eminence Investment Corporation	Common stock	TONG YANG INDUSTRY CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - current	71,000	2,939	-	2,939	
Eminence Investment Corporation	Common stock	GLOBAL TEK FABRICATION CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	1,720,943	77,442	-	77,442	
Eminence Investment Corporation	Common stock	TAI-SAW TECHNOLOGY CO., LTD.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	813,323	23,342	-	23,342	
Eminence Investment Corporation	Common stock	JUFAN INDUSTRIAL CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	2,005,000	63,014	8	63,014	
Eminence Investment Corporation	Common stock	SUNNY PHARMTECH INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,749,841	48,996	1	48,996	
Eminence Investment Corporation	Common stock	FOXCONN GLOBAL NETWORK CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,000,000	43,500	9	43,500	
Eminence Investment Corporation	Common stock	JDV CONTROL VALVES CO., LTD.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,050,000	26,250	4	26,250	
Eminence Investment Corporation	Common stock	GREEN SHEPHERD CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	672,000	13,200	5	13,200	
Eminence Investment Corporation	Common stock	MEDICAL IMAGING CORPORATION	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,188,000	43,766	6	43,766	
Eminence Investment Corporation	Common stock	TRANSCOM, INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	304,983	43,109	1	43,109	
Eminence Investment Corporation	Common stock	FLASHAIM INC.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	385,000	16,020	3	16,020	
Eminence Investment Corporation	Preferred stock	Fubon Financial Holding Co., Ltd. Preferred Shares A	No relation	Financial assets at fair value through other comprehensive income - current	823,000	51,108	-	51,108	
Eminence Investment Corporation	Preferred stock	Cathay Financial Holding Co., Ltd.(A)	No relation	Financial assets at fair value through other comprehensive income - current	644,000	39,992	-	39,992	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Eminence Investment Corporation	Mutual fund	Cathay Taiwan Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	4,381,353	55,000	-	55,000	
Eminence Investment Corporation	Mutual fund	Fubon FTSE TWSE Taiwan 50 ETF	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	39,000	3,063	-	3,063	
Shin Mau Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,433,749	52,045	-	52,045	
Hung-Chuan Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,875	58,293	-	58,293	
Chi-Yi Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,616,723	58,687	-	58,687	
Ding Da Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,525,494	55,375	-	55,375	
Jiing-Cherng-Fa Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,461,875	53,066	-	53,066	
Gau Ruei Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,493,318	54,207	-	54,207	
Li-Ching-Long Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,605,441	58,278	-	58,278	
Sheng Lih Dar Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,542,138	55,980	-	55,980	
Chiun Yu Investment Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - noncurrent	1,623,289	58,925	-	58,925	
China Steel Global Trading Corporation	Common stock	China Steel Corporation	Parent company	Financial assets at fair value through other comprehensive income - current	4,349,507	157,887	-	157,887	
China Steel Global Trading Corporation	Common stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	1,110	66,371	15	66,371	
China Steel Global Trading Corporation	Preferred stock	Nippon Steel Thai Sumilox Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	15	48,821	15	48,821	
Wabo Global Trading Corporation	Common stock	China Steel Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income - current	487,367	17,691	-	17,691	
Wabo Global Trading Corporation	Mutual fund	Franklin Templeton Sinoam Money Market Fund	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	4,356,848	45,520	-	45,520	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	Maruichi Metal Product (Foshan) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	262,523	15	262,523	

Held Company Name	Type and Name of Marketable Securities		Relationship with The Company	Financial Statement Account	SEPTEMBER 30, 2021				Note
					Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	PCMI Metal Products (Chongqing) Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	122,263	8	122,263	
Chung Mao Trading (Samoa) Corporation	Certificate of entitlement	Xiamen Chun Yuan Precision Mechatronic Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	14,507	19	14,507	
CSGT International Corporation	Common stock	NST Coil Center (Thailand) Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	3,001	68,062	13	68,062	
CSGT International Corporation	Certificate of entitlement	Hanoi Steel Center Co., Ltd.	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	168,792	19	168,792	
CSC Steel Australia Holdings Pty Ltd	Common stock	KJTC Pty Ltd	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	2,623,595	12,122,048	13	12,122,048	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	Wuxi TECO Electric & Machinery Co., Ltd.	The held company as its director and supervisor	Financial assets at fair value through other comprehensive income - noncurrent	-	169,885	6	169,885	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	QINGDAO TECO PRECISION MECHATRONICS CO., Ltd.	The held company as its director	Financial assets at fair value through other comprehensive income - noncurrent	-	61,270	12	61,270	
China Steel Asia Pacific Holdings Pte Ltd	Certificate of entitlement	TOP PRO STEEL JOINT STOCK COMPANY	No relation	Financial assets at fair value through other comprehensive income - noncurrent	-	31,471	3	31,471	
CSC Steel Holdings Berhad	Common stock	Astino Berhad	No relation	Financial assets at fair value through other comprehensive income - noncurrent	6,562,727	27,881	-	27,881	
CSC Steel Holdings Berhad	Mutual fund	AFFINHWANG - AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	23,792,997	81,532	-	81,532	
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG - AIIMAN MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	253,588,527	868,975	-	868,975	
CSC Steel Sdn. Bhd.	Mutual fund	HLAM - MONEY MARKET FUND	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	83,573,765	533,058	-	533,058	
Constant Mode Sdn. Bhd.	Mutual fund	RHB CASH MANAGMENT FUND 1	No relation	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	372,065	2,373	-	2,373	

Note 1: Parent company's stocks pledged as collateral amounted to 132,100 thousand shares and NT\$4,795,230 thousand.

Note 2: Parent company's stocks pledged as collateral amounted to 123,100 thousand shares and NT\$4,468,530 thousand.

TABLE 4

CHINA STEEL CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED SEPTEMBER 30, 2021
(Amounts in Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company	Type of Marketable Securities	Name of Marketable Securities	Financial Statement Account	Counter-party	Nature of Relationship	Beginning Balance		Acquisition (Note)		Disposal (Note)			Ending Balance		
						Shares/Units	Amount	Shares/Units	Amount	Shares/Units	Amount	Carrying Value	Gain/Loss on Disposal	Shares/Units	Amount
China Steel Corporation	Common stock	China Steel Power Holding Corporation	Investments accounted for using equity method	Subsidiary	Subsidiary	102,306,000	858,105	34,680,000	286,825	-	-	-	-	136,986,000	1,144,930
Chung Hung Steel Corporation	Common stock	YIEH UNITED STEEL CORPORATION	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	36,728,800	242,410	-	-	36,728,800	560,742	242,410	318,332	-	-
China Ecotek Corporation	Mutual fund	PineBridge Taiwan Money Market Securities Investment Trust Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	-	-	56,646,854	780,078	39,941,218	550,000	549,948	52	16,705,637	230,130
China Prosperity Development Corporation	Mutual fund	Prudential Financial Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	-	-	18,796,514	300,000	18,796,514	300,265	300,000	265	-	-
China Prosperity Development Corporation	Mutual fund	Taishin Ta-Chong Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	-	-	20,946,162	300,000	20,946,162	300,163	300,000	163	-	-
China Prosperity Development Corporation	Mutual fund	FSITC MONEY MARKET FUND	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	2,224,076	400,000	222,353	40,000	2,446,428	440,477	440,000	477	-	-
China Prosperity Development Corporation	Mutual fund	Cathay Taiwan Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	-	-	26,324,269	330,000	26,324,269	330,164	330,000	164	-	-
China Steel Machinery Corporation	Mutual fund	Mega Diamond Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	-	-	26,069,240	330,088	18,156,375	230,030	229,818	212	7,912,865	100,270
China Steel Machinery Corporation	Mutual fund	Taishin Ta-Chong Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	16,061,214	230,003	51,303,459	734,997	67,364,673	965,335	965,000	335	-	-

Company	Type of Marketable Securities	Name of Marketable Securities	Financial Statement Account	Counter-party	Nature of Relationship	Beginning Balance		Acquisition (Note)		Disposal (Note)			Ending Balance		
						Shares/Units	Amount	Shares/Units	Amount	Shares/Units	Amount	Carrying Value	Gain/Loss on Disposal	Shares/Units	Amount
Pro-Ascentek Investment Corporation	Mutual fund	CTBC Hua Win Money Market Fund	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	-	-	67,931,310	755,304	26,992,658	300,000	299,964	36	40,938,652	455,340
CSC Steel Sdn. Bhd.	Mutual fund	AFFINHWANG - AIIMAN MONEY MARKET FUND	Financial assets mandatorily classified as at fair value through profit or loss - current (including measurement)	-	-	280,605,726	1,020,049	58,386,699	147,065	85,403,898	298,139	298,139	-	253,588,527	868,975

Note: The acquisition and disposal include the costs, proceeds from sale, share of profits/losses of investees and other related adjustment.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST NT\$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Property	Event Date	Transaction Amount	Payment Term	Counterparty	Relationship	Prior Transaction of Related Counter Party				Pricing Reference	Purpose of Acquisition	Other Terms
							Owner	Relationships	Transfer Date	Amount			
China Ecotek Corporation	Land and buildings in Special Industrial Zone, Linyuan District, Kaohsiung City	2021.03.22	490,903	Paid off	Natural person	-	-	-	-	Bargaining, according to the real estate appraisal report	Construction for own use		
China Steel Machinery Corporation	Right-of-use assets	2021.09.15	381,767	According to the contract	China Steel Corporation	Parent company	-	-	-	Bargaining, according to the real estate appraisal report	Construction for own use		

CHINA STEEL CORPORATION AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE PERIOD ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	Sales	(4,625,378)	(2)	Letter of credit/Receivables were collected after final acceptance	-		728,160	13	
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Subsidiary	Sales	(3,298,028)	(2)	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	-		-	-	
China Steel Corporation	China Steel Structure Co., Ltd.	Subsidiary	Sales	(2,952,077)	(2)	Letter of credit/Accounts received in advance before shipment date	-		66,656	1	
China Steel Corporation	China Steel Corporation India Pvt. Ltd.	Subsidiary	Sales	(2,358,203)	(1)	Accounts receivable factoring agreements	-		-	-	
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	Sales	(1,857,142)	(1)	Receivables were collected within 85 days after shipment date	-		314,080	6	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Sales	(1,733,677)	(1)	Letter of credit	-		187,642	3	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Sales	(1,362,417)	(1)	Receivables were collected within 5 days after shipment date	-		74,433	1	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Sales	(1,322,048)	(1)	Receivables were collected within 10 days after shipment date	-		48,007	1	
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	Sales	(1,119,473)	(1)	Receivables were collected within 60 days after shipment date	-		393,715	7	
China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	Subsidiary	Sales	(973,227)	(1)	Receivables were collected within 28 days after shipment date	-		10,099	-	
China Steel Corporation	CHC Resources Corporation	Subsidiary	Sales	(614,276)	-	Letter of credit	-		1,996	-	
China Steel Corporation	TSK Steel Company Limited	Affiliated enterprise	Sales	(540,829)	-	Letter of credit/Accounts received in advance before shipment date	-		-	-	
China Steel Corporation	CSBC Corporation, Taiwan	The Corporation as director of the board of related party	Sales	(403,022)	-	Accounts received in advance before shipment date	-		12,452	-	
China Steel Corporation	CSC Steel Sdn. Bhd.	Subsidiary	Sales	(380,262)	-	Receivables were collected within 14 days after shipment date	-		18,289	-	
China Steel Corporation	Rechi Refrigeration Dongguan Co, Ltd.	The Corporation as director of the board of related party's parent company	Sales	(283,534)	-	Accounts received in advance before shipment date	-		-	-	
China Steel Corporation	Fukuta Electric & Machinery Co., Ltd.	Affiliated enterprise	Sales	(203,342)	-	Letter of credit	-		-	-	
China Steel Corporation	CHANGCHUN CECK AUTO. PARTS. CO.,LTD	Other related parties	Sales	(163,131)	-	Receivables were collected within 85 days after shipment date	-		57,111	1	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Sales	(139,561)	-	Letter of credit/Accounts received in advance before shipment date	-		2,737	-	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Corporation	Sing Da Marine Structure Corporation	Subsidiary	Sales	(102,604)	-	Receivables were collected within 10 days after shipment date	-		32,831	1	
China Steel Corporation	China Steel Machinery Corporation	Subsidiary	Sales	(100,905)	-	Receivables were collected within 10 days after shipment date	-		301	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Service revenue and other operating revenue	(1,685,915)	(1)	By contract terms	-		73,013	1	
China Steel Corporation	Tang Eng Iron Works Co., Ltd.	The Corporation as director of the board of related party	Service revenue and other operating revenue	(256,241)	-	By contract terms	-		8,309	-	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	Service revenue and other operating revenue	(146,361)	-	By contract terms	-		33,361	1	
China Steel Corporation	Taiwan High Speed Rail Corporation	The Corporation as director of the board of related party	Construction revenue	(148,075)	-	By contract terms	-		-	-	
China Steel Corporation	Dragon Steel Corporation	Subsidiary	Purchases	19,008,510	16	Payment within 5 days after shipment date/Payment after final acceptance	-		(897,632)	(8)	
China Steel Corporation	China Steel Express Corporation	Subsidiary	Purchases	9,315,815	8	Payment against copy of B/L	-		(2,017,672)	(18)	
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	Purchases	1,986,930	2	Payment after final acceptance	-		(179,548)	(2)	
China Steel Corporation	CSE Transport Corporation	Subsidiary	Purchases	591,957	-	Payment against copy of B/L	-		(150,232)	(1)	
China Steel Corporation	China Steel Global Trading Corporation	Subsidiary	Purchases	377,422	-	Payment after final acceptance	-		(87,495)	(1)	
China Steel Corporation	HIMAG Magnetic Corporation	Subsidiary	Purchases	276,202	-	Payment after final acceptance	-		(39,410)	-	
China Steel Corporation	Hsin Hsin Cement Enterprise Corporation	Affiliated enterprise	Purchases	113,769	-	Payment after final acceptance	-		(22,597)	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	Sales	(18,203,753)	(20)	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	-		773,641	15	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	Sales	(12,883,707)	(14)	Letter of credit/Receivables were collected within 5 days after shipment date	-		661,913	13	
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Sales	(6,768,796)	(7)	Receivables were collected within 5 days after shipment date	-		210,328	4	
Dragon Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(2,556,414)	(3)	Receivables were collected within 5 days after shipment date	-		-	-	
Dragon Steel Corporation	China Steel Structure Co., Ltd.	The same parent company	Sales	(1,164,892)	(1)	Letter of credit	-		112,254	2	
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Sales	(1,137,289)	(1)	Receivables were collected within 5 days after shipment date	-		44,564	1	
Dragon Steel Corporation	China Steel Chemical Corporation	The same parent company	Sales	(654,176)	(1)	Receivables were collected within 5 days after shipment date	-		31,233	1	
Dragon Steel Corporation	CHC Resources Corporation	The same parent company	Sales	(295,679)	-	Letter of credit	-		13,266	-	
Dragon Steel Corporation	CSGT Metals Vietnam Joint Stock Company	The same parent company	Sales	(181,077)	-	Receivables were collected within 5 days after shipment date	-		-	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	Other operating revenue	(804,757)	(1)	Receivables were collected after final acceptance	-		138,563	3	
Dragon Steel Corporation	China Steel Express Corporation	The same parent company	Purchases	4,050,540	6	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(569,729)	(13)	
Dragon Steel Corporation	China Steel Corporation	Parent company	Purchases	2,478,768	4	Payment within 5 days after shipment date	-		(215,653)	(5)	
Dragon Steel Corporation	C.S.Aluminium Corporation	The same parent company	Purchases	745,083	1	Payment in advance/Payment within 30 days after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(106,627)	(3)	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
Dragon Steel Corporation	CSE Transport Corporation	The same parent company	Purchases	259,816	-	Payment against copy of B/L	-	NO THIRD-PARTY COULD BE COMPARED	(65,624)	(2)
Dragon Steel Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	169,006	-	Payment in advance/Payment within 30 days after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(23,743)	(1)
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Sales	(424,593)	(21)	Net 90 days from the end of the month of when invoice is issued	-		286,967	42
Betacera Inc.	China Steel Corporation	The ultimate parent of the company	Sales	(141,887)	(7)	T/T	-		-	-
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	Purchases	1,042,280	56	Net 90 days from the end of the month of when invoice is issued	-		(146,293)	(31)
Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	Subsidiary	Purchases	334,953	18	Net 90 days from the end of the month of when invoice is issued	-		(54,722)	(12)
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Sales	(1,043,030)	(84)	Net 90 days from the end of the month of when invoice is issued	-		146,659	72
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	Purchases	426,185	47	Net 90 days from the end of the month of when invoice is issued	-		(287,685)	(59)
Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	Parent company	Sales	(336,028)	(100)	Net 90 days from the end of the month of when invoice is issued	-		54,859	98
China Steel Express Corporation	China Steel Corporation	Parent company	Service revenue	(9,813,450)	(60)	Payment after shipping document specified	-		2,052,510	73
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(4,394,574)	(27)	Payment after shipping document specified	-		622,701	22
China Steel Express Corporation	CHC Resources Corporation	The same parent company	Service revenue	(443,994)	(3)	Payment after shipping document specified	-		67,727	2
China Steel Express Corporation	China Steel Global Trading Corporation	The same parent company	Service revenue	(109,926)	(1)	Payment after shipping document specified	-		-	-
CSE Transport Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(566,733)	(46)	Payment after shipping document specified	-		150,232	60
CSE Transport Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(259,504)	(21)	Payment after shipping document specified	-		65,624	26
CSE Transport Corporation	China Steel Express Corporation	Parent company	Service revenue	(209,271)	(17)	Payment after shipping document specified	-		28,950	11
Kaoport Stevedoring Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(151,188)	(63)	Receivable were collected within 30 working days against copy of B/L	-		8,961	62
C.S.Aluminium Corporation	China Steel Corporation	Parent company	Sales	(1,986,930)	(14)	Receivables were collected after final acceptance	-		179,548	18
C.S.Aluminium Corporation	Dragon Steel Corporation	The same parent company	Sales	(745,083)	(5)	Receivables were collected after final acceptance	-		106,627	11
CSC Steel Sdn. Bhd.	Dragon Steel Corporation	The same parent company	Purchases	2,549,227	47	Payment after shipping document specified	-		-	-
CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	The same parent company	Purchases	1,347,460	25	Payment after shipping document specified	-		(268,720)	(89)
CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	The same parent company	Purchases	956,484	18	Payment after shipping document specified	-		-	-
CSC Steel Sdn. Bhd.	China Steel Corporation	The ultimate parent of the company	Purchases	365,340	7	Payment after shipping document specified	-		(17,792)	(6)
China Steel Precision Metals Qingdao Co., Ltd.	Rechi Precision (Qingdao) Electric Machinery Limited	The parent company as the director of other related party's parent company	Sales	(548,326)	(56)	Net 7 days from invoice date/Net 30 days from invoice date	-	ES:Payment within 7 days after receipt of invoice; PO:Pay 180 days Banker's acceptance within 30 days after receipt of invoice	86,555	62
China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	1,128,931	100	60 days after B/L	-		(393,715)	(97)

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(1,388,300)	(3)	T/T within 7 working days against copy of B/L	-	NO SIGNIFICANT DIFFERENCE	276,220	13	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Service revenue	(428,205)	(1)	T/T as the end of the month of when invoice is issued after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	66,401	3	
Chung Hung Steel Corporation	Dragon Steel Corporation	The same parent company	Purchases	13,013,838	39	Letter of credit at sight	-	NO THIRD-PARTY COULD BE COMPARED	-	-	
Chung Hung Steel Corporation	China Steel Global Trading Corporation	The same parent company	Purchases	4,780,538	14	Letter of credit at sight/Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(158,766)	(6)	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	Purchases	4,711,724	14	Letter of credit at sight/Payment after final acceptance	-	NO THIRD-PARTY COULD BE COMPARED	(842,862)	(32)	
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	Sales	(884,756)	(15)	Receivables are collected as the end of every month of when invoice is issued	-		129,898	23	
China Steel Chemical Corporation	China Steel Corporation	Parent company	Purchases	1,728,079	51	Letter of credit at sight	-		(242,440)	(79)	
China Steel Chemical Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	955,953	28	Payment within 10 days after shipment date	-		(32,032)	(10)	
China Steel Chemical Corporation	Dragon Steel Corporation	The same parent company	Purchases	654,176	19	Letter of credit at sight	-		-	-	
China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	The same parent company	Sales	(1,001,635)	(7)	Receivables were collected after shipment date	-		-	-	
China Steel Global Trading Corporation	Chung Hung Steel Corporation	The same parent company	Sales	(448,174)	(3)	Receivables were collected after shipment date	-		157,745	19	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Sales	(377,422)	(3)	Receivables were collected after final acceptance	-		87,495	10	
China Steel Global Trading Corporation	Dragon Steel Corporation	The same parent company	Sales	(169,006)	(1)	Receivables were collected after shipment date	-		23,743	3	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Service revenue	(326,752)	(82)	By contract terms	-		73,112	9	
China Steel Global Trading Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	12,472,831	67	Payment from counter-party notice after shipping	-		-	-	
China Steel Global Trading Corporation	China Steel Corporation	Parent company	Purchases	2,475,712	13	Payment after shipment date	-		(48,007)	(13)	Note 1
China Steel Global Trading Corporation	Tang Eng Iron Works Co., Ltd.	The parent company as director of the board of related party	Purchases	286,989	2	Prepaid before shipment date	-		(10,361)	(3)	
China Steel Global Trading Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Purchases	149,357	1	Prepaid before shipment date	-		-	-	
CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	The ultimate parent of the company	Purchases	1,160,118	51	Payment from counter-party notice after shipping	-		(10,099)	(20)	Note 1
CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	Purchases	743,863	35	Payment after shipment date	-		(35,423)	(70)	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	Sales	(482,362)	(7)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	124,401	11	
CHC Resources Corporation	YA TUNG READY-MIXED CONCRETE CORP.	Subsidiary of director of the board	Sales	(332,555)	(5)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	60,070	5	

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	
CHC Resources Corporation	Universal Cement Corporation	Director of the board	Sales	(151,785)	(2)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	27,507	2
CHC Resources Corporation	China Steel Corporation	Parent company	Service revenue	(1,817,103)	(25)	Net 60 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	282,071	24
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(1,128,230)	(15)	Net 30~70 days from the end of the month of when invoice is issued	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	278,932	24
CHC Resources Corporation	China Steel Resources Corporation	The same parent company	Service revenue	(375,818)	(5)	By contract terms	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	47,938	4
CHC Resources Corporation	China Steel Corporation	Parent company	Purchases	628,409	26	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(1,996)	(1)
CHC Resources Corporation	Chung Hung Steel Corporation	The same parent company	Purchases	357,084	15	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(49,840)	(28)
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	Purchases	295,649	12	Letter of credit	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(1,124)	(1)
CHC Resources Corporation	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	141,301	6	Prepaid before shipping	-	Credit policy for sales to non-related parties starts from bill of lading date, and the payment term has no significant difference from the term of related parties.	(57)	-
Union Steel Development Corporation	CHC Resources Corporation	Parent company	Service revenue	(218,582)	(51)	Net 60 days from the end of the month of when invoice is issued	-		28,203	43
CHC Resources Vietnam Co., Ltd	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	236,311	90	Prepaid before shipment date	-		-	-

Buyer	Related Party	Relationship	Relationship			Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note	
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance		% of Total
InfoChamp Systems Corporation	China Steel Corporation	Parent company	Service revenue	(643,580)	(47)	Receivables were collected within 30 days after shipment date	-		68,295	24	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Service revenue	(296,599)	(3)	Contractual period	-		36,924	3	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Construction revenue	(376,985)	(4)	Contractual period	-		108,996	9	
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Construction revenue	(295,707)	(3)	Contractual period	-		14,848	1	
China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	The same parent company	Construction revenue	(162,782)	(2)	Contractual period	-		21,000	2	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	Purchases	3,130,796	60	Letter of credit/Prepaid before shipment date	-	Payment 7th of next month after accept supplier invoice.	(87,135)	(5)	
China Steel Structure Co., Ltd.	Dragon Steel Corporation	The same parent company	Purchases	1,166,219	22	Letter of credit	-	Payment 7th of next month after accept supplier invoice.	(87,019)	(5)	
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	Construction revenue	(619,516)	(24)	Contractual period	-		122,812	52	
United Steel Engineering & Construction Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(225,096)	(9)	Contractual period	-		16,033	7	
China Ecotek Corporation	China Steel Corporation	Parent company	Construction revenue	(4,212,891)	(70)	Contractual period	-		361,833	56	
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(903,522)	(15)	Contractual period	-		147,072	23	
China Ecotek Corporation	CSC Solar Corporation	The same parent company	Construction revenue	(126,639)	(2)	Contractual period	-		2,896	-	
China Ecotek Corporation	China Steel Machinery Corporation	The same parent company	Purchases	158,686	3	Contractual period	-		(15,955)	(3)	
China Steel Security Corporation	China Steel Corporation	Parent company	Service revenue	(278,137)	(26)	By contract terms	-		15,599	12	
Steel Castle Technology Corporation	China Steel Corporation	The ultimate parent of the company	Service revenue	(441,282)	(49)	By contract terms	-		55,519	64	
Steel Castle Technology Corporation	Dragon Steel Corporation	The same parent company	Service revenue	(122,124)	(14)	By contract terms	-		18,235	21	
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Sales	(278,329)	(32)	Receivables were collected within 10 days after shipment date	-		39,703	24	
HIMAG Magnetic Corporation	China Steel Corporation	Parent company	Purchases	139,626	27	Letter of credit/Prepaid before shipment date	-		(2,973)	(6)	
China Steel Machinery Corporation	China Steel Corporation	Parent company	Construction revenue	(2,773,292)	(61)	Payment after final acceptance	-		269,489	48	
China Steel Machinery Corporation	Dragon Steel Corporation	The same parent company	Construction revenue	(373,409)	(8)	Payment after final acceptance	-		22,873	4	
China Steel Machinery Corporation	China Steel Corporation	Parent company	Purchases	106,092	18	Payment after final acceptance	-		(301)	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL & SUMIKIN SALES VIETNAM COMPANY LIMITED	Other related parties	Sales	(1,502,719)	(8)	Accounts receivable, 10 days term	-		175,378	14	
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	Sales	(839,408)	(5)	Accounts receivable, 60 days term	-		121,900	10	
China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	The same parent company	Sales	(798,594)	(4)	Accounts receivable, 30 days term	-		35,685	3	
China Steel and Nippon Steel Vietnam Joint Stock Company	Nippon Steel Trading Vietnam Co., Ltd.	Other related parties	Sales	(232,237)	(1)	Accounts receivable, 10 days term	-		-	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL TRADING CORPORATION	Other related parties	Sales	(180,123)	(1)	T/T	-		121,238	10	
China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Global Trading Corporation	The same parent company	Sales	(149,362)	(1)	T/T	-		(64,588)	(5)	Note 2
China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	Parent company	Purchases	10,280,336	62	14 days after B/L/Payment to the bank after the Corporation's shipment date	-		68,574	2	Note1 and Note 3
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL TRADING CORPORATION	Other related parties	Purchases	5,383,774	32	14 days after B/L	-		(183,323)	(6)	
China Steel and Nippon Steel Vietnam Joint Stock Company	Formosa Ha Tinh Steel Corporation	Other related parties	Purchases	911,060	6	08 days after B/L	-		-	-	
China Steel Corporation India Pvt. Ltd.	China Steel Corporation	Parent company	Purchases	2,368,710	98	Payment to the bank after the Corporation's shipment date	-		-	-	
Kaohsiung Rapid Transit Corporation	China Steel Corporation	Parent company	Service revenue and other operating revenue	(162,219)	(11)	Net 15 days from the end of the month of when invoice is issued	-		41,532	13	

Buyer	Related Party	Relationship	Relationship				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
China Steel Resources Corporation	China Steel Corporation	Parent company	Sales	(493,127)	(100)	Net 60 days from the end of the month of when invoice is issued	-		63,525	100	
Sing Da Marine Structure Corporation	China Steel Corporation	Parent company	Purchases	102,604	61	Payment within 10 days after shipment date	-		(32,831)	(54)	
China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	The ultimate parent of the company	Purchases	1,866,918	99	Payment within 85 days after shipment date	-		(314,080)	(99)	

Note 1: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

Note 2: Balance of accounts payable is accounts received in advance.

Note 3: Balance of accounts receivable refers to prepayments.

CHINA STEEL CORPORATION AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL

SEPTEMBER 30, 2021

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss	Note
					Amount	Actions Taken			
China Steel Corporation	C.S.Aluminium Corporation	Subsidiary	3,602,185	-	-		-	-	Note
China Steel Corporation	Sing Da Marine Structure Corporation	Subsidiary	1,601,497	-	-		-	-	Note
China Steel Corporation	China Steel Resources Corporation	Subsidiary	971,813	-	-		-	-	Note
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Subsidiary	950,558	-	-		24	-	Note
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	730,037	15	-		649,639	-	
China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	Subsidiary	393,715	5	-		24,027	-	
China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	Subsidiary	314,080	5	-		31,294	-	
China Steel Corporation	China Steel Chemical Corporation	Subsidiary	221,004	14	-		187,672	-	
China Steel Corporation	Chung Hung Steel Corporation	Subsidiary	216,483	-	-		152,580	-	Note
China Steel Corporation	Dragon Steel Corporation	Subsidiary	156,294	-	-		141,220	-	Note
China Steel Corporation	Dragon Steel Corporation	Subsidiary	147,447	24	-		75,243	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	912,204	42	-		886,889	-	
Dragon Steel Corporation	Chung Hung Steel Corporation	The same parent company	661,913	39	-		587,978	-	
Dragon Steel Corporation	China Steel Corporation	Parent company	264,858	-	-		-	-	Note
Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	The same parent company	210,328	23	-		6,409	-	
Dragon Steel Corporation	China Steel Structure Co., Ltd.	The same parent company	112,254	19	-		90,176	-	
Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	Subsidiary	286,967	3	26,666	Receivable on demand	-	-	
Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	Parent company	147,421	8	-		-	-	
China Steel Express Corporation	China Steel Corporation	Parent company	2,052,510	10	-		-	-	
China Steel Express Corporation	Dragon Steel Corporation	The same parent company	622,701	13	-		-	-	
CSE Transport Corporation	China Steel Corporation	The ultimate parent of the company	150,232	10	-		-	-	
C.S.Aluminium Corporation	China Steel Corporation	Parent company	179,548	14	-		-	-	
C.S.Aluminium Corporation	Dragon Steel Corporation	The same parent company	106,627	12	-		-	-	
China Prosperity Development Corporation	China Steel Corporation	Parent company	1,603,626	-	-		-	-	Note
Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	The same parent company	276,220	11	-		276,220	-	
Chung Hung Steel Corporation	China Steel Corporation	Parent company	130,388	-	-		-	-	Note
China Steel Chemical Corporation	Linyuan Advanced Materials Technology Co., Ltd.	Subsidiary of director of the board	129,898	11	-		-	-	
Ever Wealthy International Corporation	Changzhou China Steel New Materials Technology Co., Ltd.	Subsidiary	106,892	-	-		-	-	Note
Formosa Ha Tinh CSCC (Cayman) International Limited	Formosa Ha Tinh (Cayman) Limited	Other related parties	194,950	-	-		-	-	Note
Formosa Ha Tinh CSCC (Cayman) International Limited	China Steel Chemical Corporation	Parent company	194,950	-	-		-	-	Note
China Steel Global Trading Corporation	China Steel Corporation	Parent company	160,607	9	-		160,607	-	
China Steel Global Trading Corporation	Chung Hung Steel Corporation	The same parent company	159,954	6	-		157,745	-	
CHC Resources Corporation	China Steel Corporation	Parent company	282,071	10	17,568	Receivable on demand	-	-	
CHC Resources Corporation	Dragon Steel Corporation	The same parent company	278,932	7	-		-	-	
CHC Resources Corporation	TAIWAN CEMENT CORPORATION	Director of the board	124,401	6	-		-	-	
China Steel Structure Co., Ltd.	China Steel Corporation	Parent company	145,920	10	-		-	-	
United Steel Engineering & Construction Corporation	China Steel Corporation	The ultimate parent of the company	122,812	9	-		-	-	
China Ecotek Corporation	China Steel Corporation	Parent company	361,833	11	-		247,695	-	
China Ecotek Corporation	Dragon Steel Corporation	The same parent company	147,072	10	-		-	-	

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss	Note
					Amount	Actions Taken			
China Steel Machinery Corporation	China Steel Corporation	Parent company	269,489	10	-		189,349	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL & SUMIKIN SALES VIETNAM COMPANY LIMITED	Other related parties	175,378	7	-		161,807	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NS BlueScope (Vietnam) Limited	Other related parties	121,900	-	-		19,198	-	
China Steel and Nippon Steel Vietnam Joint Stock Company	NIPPON STEEL TRADING CORPORATION	Other related parties	121,238	-	-		-	-	Note
CSC Precision Metal Industrial Corporation	China Steel Corporation	Parent company	100,310	-	-		-	-	Note

Note: Other receivables.

CHINA STEEL CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
 FOR THE PERIOD ENDED SEPTEMBER 30, 2021
 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	Chung Hung Steel Corporation	1	Sales	4,625,378	Letter of credit/Receivables were collected after final acceptance	1
0	China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	1	Sales	3,298,028	Accounts receivable factoring agreements/Receivables were collected within 14 days after shipment date	1
0	China Steel Corporation	China Steel Structure Co., Ltd.	1	Sales	2,952,077	Letter of credit/Accounts received in advance before shipment date	1
0	China Steel Corporation	China Steel Corporation India Pvt. Ltd.	1	Sales	2,358,203	Accounts receivable factoring agreements	1
0	China Steel Corporation	China Steel Precision Metals Kunshan Co., Ltd.	1	Sales	1,857,142	Receivables were collected within 85 days after shipment date	1
0	China Steel Corporation	China Steel Chemical Corporation	1	Sales	1,733,677	Letter of credit	1
0	China Steel Corporation	Dragon Steel Corporation	1	Sales	1,362,417	Receivables were collected within 5 days after shipment date	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Sales	1,322,048	Receivables were collected within 10 days after shipment date	-
0	China Steel Corporation	China Steel Precision Metals Qingdao Co., Ltd.	1	Sales	1,119,473	Receivables were collected within 60 days after shipment date	-
0	China Steel Corporation	CSGT Metals Vietnam Joint Stock Company	1	Sales	973,227	Receivables were collected within 28 days after shipment date	-
0	China Steel Corporation	CHC Resources Corporation	1	Sales	614,276	Letter of credit	-
0	China Steel Corporation	CSC Steel Sdn. Bhd.	1	Sales	380,262	Receivables were collected within 14 days after shipment date	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Sales	139,561	Letter of credit/Accounts received in advance before shipment date	-
0	China Steel Corporation	Sing Da Marine Structure Corporation	1	Sales	102,604	Receivables were collected within 10 days after shipment date	-
0	China Steel Corporation	China Steel Machinery Corporation	1	Sales	100,905	Receivables were collected within 10 days after shipment date	-
0	China Steel Corporation	Dragon Steel Corporation	1	Service revenue and other operating revenue	1,685,915	By contract terms	1
0	China Steel Corporation	China Steel Chemical Corporation	1	Service revenue and other operating revenue	146,361	By contract terms	-
0	China Steel Corporation	Dragon Steel Corporation	1	Purchases	19,008,510	Payment within 5 days after shipment date/Payment after final acceptance	6

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total ales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	China Steel Corporation	China Steel Express Corporation	1	Purchases	9,315,815	Payment against copy of B/L	3
0	China Steel Corporation	C.S.Aluminium Corporation	1	Purchases	1,986,930	Payment after final acceptance	1
0	China Steel Corporation	CSE Transport Corporation	1	Purchases	591,957	Payment against copy of B/L	-
0	China Steel Corporation	China Steel Global Trading Corporation	1	Purchases	377,422	Payment after final acceptance	-
0	China Steel Corporation	HIMAG Magnetic Corporation	1	Purchases	276,202	Payment after final acceptance	-
1	Dragon Steel Corporation	China Steel Corporation	2	Sales	18,203,753	Receivables were collected within 5 days after shipment date/Receivables were collected after final acceptance	5
1	Dragon Steel Corporation	Chung Hung Steel Corporation	3	Sales	12,883,707	Letter of credit/Receivables were collected within 5 days after shipment date	4
1	Dragon Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Sales	6,768,796	Receivables were collected within 5 days after shipment date	2
1	Dragon Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	2,556,414	Receivables were collected within 5 days after shipment date	1
1	Dragon Steel Corporation	China Steel Structure Co., Ltd.	3	Sales	1,164,892	Letter of credit	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Sales	1,137,289	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Chemical Corporation	3	Sales	654,176	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	CHC Resources Corporation	3	Sales	295,679	Letter of credit	-
1	Dragon Steel Corporation	CSGT Metals Vietnam Joint Stock Company	3	Sales	181,077	Receivables were collected within 5 days after shipment date	-
1	Dragon Steel Corporation	China Steel Corporation	2	Other operating revenue	804,757	Receivables were collected after final acceptance	-
1	Dragon Steel Corporation	China Steel Express Corporation	3	Purchases	4,050,540	Payment against copy of B/L	1
1	Dragon Steel Corporation	China Steel Corporation	2	Purchases	2,478,768	Payment within 5 days after shipment date	1
1	Dragon Steel Corporation	C.S.Aluminium Corporation	3	Purchases	745,083	Payment in advance/Payment within 30 days after final acceptance	-
1	Dragon Steel Corporation	CSE Transport Corporation	3	Purchases	259,816	Payment against copy of B/L	-
1	Dragon Steel Corporation	China Steel Global Trading Corporation	3	Purchases	169,006	Payment in advance/Payment within 30 days after final acceptance	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Sales	424,593	Net 90 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	China Steel Corporation	2	Sales	141,887	T/T	-
2	Betacera Inc.	Betacera (Su Zhou) Co., Ltd.	1	Purchases	1,042,280	Net 90 days from the end of the month of when invoice is issued	-
2	Betacera Inc.	Suzhou Betacera Technology Co., Ltd.	1	Purchases	334,953	Net 90 days from the end of the month of when invoice is issued	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total ales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Sales	1,043,030	Net 90 days from the end of the month of when invoice is issued	-
3	Betacera (Su Zhou) Co., Ltd.	Betacera Inc.	2	Purchases	426,185	Net 90 days from the end of the month of when invoice is issued	-
4	Suzhou Betacera Technology Co., Ltd.	Betacera Inc.	2	Sales	336,028	Net 90 days from the end of the month of when invoice is issued	-
5	China Steel Express Corporation	China Steel Corporation	2	Service revenue	9,813,450	Payment after shipping document specified	3
5	China Steel Express Corporation	Dragon Steel Corporation	3	Service revenue	4,394,574	Payment after shipping document specified	1
5	China Steel Express Corporation	CHC Resources Corporation	3	Service revenue	443,994	Payment after shipping document specified	-
5	China Steel Express Corporation	China Steel Global Trading Corporation	3	Service revenue	109,926	Payment after shipping document specified	-
6	CSE Transport Corporation	China Steel Corporation	2	Service revenue	566,733	Payment after shipping document specified	-
6	CSE Transport Corporation	Dragon Steel Corporation	3	Service revenue	259,504	Payment after shipping document specified	-
6	CSE Transport Corporation	China Steel Express Corporation	2	Service revenue	209,271	Payment after shipping document specified	-
7	Kaoport Stevedoring Corporation	China Steel Corporation	2	Service revenue	151,188	Receivable were collected within 30 working days against copy of B/L	-
8	C.S.Aluminium Corporation	China Steel Corporation	2	Sales	1,986,930	Receivables were collected after final acceptance	1
8	C.S.Aluminium Corporation	Dragon Steel Corporation	3	Sales	745,083	Receivables were collected after final acceptance	-
9	CSC Steel Sdn. Bhd.	Dragon Steel Corporation	3	Purchases	2,549,227	Payment after shipping document specified	1
9	CSC Steel Sdn. Bhd.	Chung Hung Steel Corporation	3	Purchases	1,347,460	Payment after shipping document specified	-
9	CSC Steel Sdn. Bhd.	China Steel Global Trading Corporation	3	Purchases	956,484	Payment after shipping document specified	-
9	CSC Steel Sdn. Bhd.	China Steel Corporation	2	Purchases	365,340	Payment after shipping document specified	-
10	China Steel Precision Metals Qingdao Co., Ltd.	China Steel Corporation	2	Purchases	1,128,931	60 days after B/L	-
11	Chung Hung Steel Corporation	CSC Steel Sdn. Bhd.	3	Sales	1,388,300	T/T within 7 working days against copy of B/L	-
11	Chung Hung Steel Corporation	China Steel Corporation	2	Service revenue	428,205	T/T as the end of the month of when invoice is issued after final acceptance	-
11	Chung Hung Steel Corporation	Dragon Steel Corporation	3	Purchases	13,013,838	Letter of credit at sight	4
11	Chung Hung Steel Corporation	China Steel Global Trading Corporation	3	Purchases	4,780,538	Letter of credit at sight/Payment after final acceptance	1

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total ales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
11	Chung Hung Steel Corporation	China Steel Corporation	2	Purchases	4,711,724	Letter of credit at sight/Payment after final acceptance	1
12	China Steel Chemical Corporation	China Steel Corporation	2	Purchases	1,728,079	Letter of credit at sight	1
12	China Steel Chemical Corporation	Dragon Steel Corporation	3	Purchases	654,176	Letter of credit at sight	-
13	China Steel Global Trading Corporation	CSC Steel Sdn. Bhd.	3	Sales	1,001,635	Receivables were collected after shipment date	-
13	China Steel Global Trading Corporation	Chung Hung Steel Corporation	3	Sales	448,174	Receivables were collected after shipment date	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Sales	377,422	Receivables were collected after final acceptance	-
13	China Steel Global Trading Corporation	Dragon Steel Corporation	3	Sales	169,006	Receivables were collected after shipment date	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Service revenue	326,752	By contract terms	-
13	China Steel Global Trading Corporation	China Steel Corporation	2	Purchases (Note 2)	2,475,712	Payment after shipment date	1
13	China Steel Global Trading Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Purchases	149,357	Prepaid before shipment date	-
14	CSGT Metals Vietnam Joint Stock Company	China Steel Corporation	2	Purchases (Note 2)	1,160,118	Payment from counter-party notice after shipping	-
14	CSGT Metals Vietnam Joint Stock Company	China Steel and Nippon Steel Vietnam Joint Stock Company	3	Purchases	743,863	Payment after shipment date	-
15	CHC Resources Corporation	China Steel Corporation	2	Service revenue	1,817,103	Net 60 days from the end of the month of when invoice is issued	1
15	CHC Resources Corporation	Dragon Steel Corporation	3	Service revenue	1,128,230	Net 30~70 days from the end of the month of when invoice is issued	-
15	CHC Resources Corporation	China Steel Resources Corporation	3	Service revenue	375,818	By contract terms	-
15	CHC Resources Corporation	China Steel Corporation	2	Purchases	628,409	Letter of credit	-
15	CHC Resources Corporation	Chung Hung Steel Corporation	3	Purchases	357,084	Letter of credit	-
15	CHC Resources Corporation	Dragon Steel Corporation	3	Purchases	295,649	Letter of credit	-
16	Union Steel Development Corporation	CHC Resources Corporation	2	Service revenue	218,582	Net 60 days from the end of the month of when invoice is issued	-
17	InfoChamp Systems Corporation	China Steel Corporation	2	Service revenue	643,580	Receivables were collected within 30 days after shipment date	-
18	China Steel Structure Co., Ltd.	China Steel Corporation	2	Service revenue	296,599	Contractual period	-
18	China Steel Structure Co., Ltd.	China Steel Corporation	2	Construction revenue	376,985	Contractual period	-
18	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Construction revenue	295,707	Contractual period	-
18	China Steel Structure Co., Ltd.	Sing Da Marine Structure Corporation	3	Construction revenue	162,782	Contractual period	-
18	China Steel Structure Co., Ltd.	China Steel Corporation	2	Purchases	3,130,796	Letter of credit/Prepaid before shipment date	1
18	China Steel Structure Co., Ltd.	Dragon Steel Corporation	3	Purchases	1,166,219	Letter of credit	-
19	United Steel Engineering & Construction Corporation	China Steel Corporation	2	Construction revenue	619,516	Contractual period	-
19	United Steel Engineering & Construction Corporation	Dragon Steel Corporation	3	Construction revenue	225,096	Contractual period	-

No.	Investee Company	Counterparty	Relationship (Note 1)	Transaction Details			% of Total sales or Assets
				Financial Statement Accounts	Amount	Payment Terms	
20	China Ecotek Corporation	China Steel Corporation	2	Construction revenue	4,212,891	Contractual period	1
20	China Ecotek Corporation	Dragon Steel Corporation	3	Construction revenue	903,522	Contractual period	-
20	China Ecotek Corporation	CSC Solar Corporation	3	Construction revenue	126,639	Contractual period	-
20	China Ecotek Corporation	China Steel Machinery Corporation	3	Purchases	158,686	Contractual period	-
21	China Steel Security Corporation	China Steel Corporation	2	Service revenue	278,137	By contract terms	-
22	Steel Castle Technology Corporation	China Steel Corporation	2	Service revenue	441,282	By contract terms	-
22	Steel Castle Technology Corporation	Dragon Steel Corporation	3	Service revenue	122,124	By contract terms	-
23	HIMAG Magnetic Corporation	China Steel Corporation	2	Sales	278,329	Receivables were collected within 10 days after shipment date	-
23	HIMAG Magnetic Corporation	China Steel Corporation	2	Purchases	139,626	Letter of credit/Prepaid before shipment date	-
24	China Steel Machinery Corporation	China Steel Corporation	2	Construction revenue	2,773,292	Payment after final acceptance	1
24	China Steel Machinery Corporation	Dragon Steel Corporation	3	Construction revenue	373,409	Payment after final acceptance	-
24	China Steel Machinery Corporation	China Steel Corporation	2	Purchases	106,092	Payment after final acceptance	-
25	China Steel and Nippon Steel Vietnam Joint Stock Company	CSGT Metals Vietnam Joint Stock Company	3	Sales	798,594	Accounts receivable, 30 days term	-
25	China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Global Trading Corporation	3	Sales	149,362	T/T	-
25	China Steel and Nippon Steel Vietnam Joint Stock Company	China Steel Corporation	2	Purchases (Note 2)	10,280,336	14 days after B/L/Payment to the bank after the Corporation's shipment date	3
26	China Steel Corporation India Pvt. Ltd.	China Steel Corporation	2	Purchases	2,368,710	Payment to the bank after the Corporation's shipment date	1
27	Kaohsiung Rapid Transit Corporation	China Steel Corporation	2	Service revenue and other operating revenue	162,219	Net 15 days from the end of the month of when invoice is issued	-
28	China Steel Resources Corporation	China Steel Corporation	2	Sales	493,127	Net 60 days from the end of the month of when invoice is issued	-
29	Sing Da Marine Structure Corporation	China Steel Corporation	2	Purchases	102,604	Payment within 10 days after shipment date	-
30	China Steel Precision Metals Kunshan Co., Ltd.	China Steel Corporation	2	Purchases	1,866,918	Payment within 85 days after shipment date	1

Note 1: The relationships with counterparties are as follows:

- 1) Parent to subsidiaries
- 2) Subsidiaries to parent
- 3) Subsidiaries to subsidiaries

Note 2: Purchase amount includes the Corporation's sales commitment to Dragon Steel Corporation.

CHINA STEEL CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTEEES

FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2021			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2021	September 30, 2020	Number of Shares	%	Carrying Amount			
China Steel Corporation	Chung Hung Steel Corporation	Republic of China	Manufacture and sale of steel products	5,539,872	5,539,872	582,673,153	41	8,253,641	5,444,459	2,186,017	Subsidiary
China Steel Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	334,285	334,285	68,787,183	29	2,025,304	854,535	248,764	Subsidiary
China Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	1,024,194	1,024,194	66,487,844	33	1,211,535	288,346	108,412	Subsidiary
China Steel Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	554,268	554,268	55,393,138	45	1,043,386	305,945	36,122	Subsidiary
China Steel Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of GBFS powder and slag cement, air-cooled BFS and BOFS, surveys and remediation of soil and groundwater, intermediate solidification, reutilization of resources	261,677	261,677	49,289,597	20	1,008,699	530,394	104,660	Subsidiary
China Steel Corporation	Dragon Steel Corporation	Republic of China	Hot-rolled products, H beams, billets, flat steels	95,779,069	95,779,069	8,612,586,123	100	107,982,268	12,527,663	11,888,179	Subsidiary
China Steel Corporation	CSC Steel Australia Holdings Pty Ltd	Australia	General investment	17,359,623	17,359,623	594,638	100	21,436,237	2,961,694	2,961,694	Subsidiary
China Steel Corporation	China Steel Express Corporation	Republic of China	Shipping services for raw materials	2,504,071	2,504,071	422,545,250	100	11,175,740	2,140,743	1,767,201	Subsidiary
China Steel Corporation	Gains Investment Corporation	Republic of China	General investment	4,999,940	4,999,940	559,375,112	100	8,238,273	518,705	494,153	Subsidiary
China Steel Corporation	C.S.Aluminium Corporation	Republic of China	Production and sale of aluminum and non-ferrous metal products	3,922,801	3,922,801	840,122,049	100	7,952,935	401,949	382,827	Subsidiary
China Steel Corporation	China Steel and Nippon Steel Vietnam Joint Stock Company	Vietnam	Manufacture and sale of steel products	9,651,239	9,651,239	514,304,000	56	7,023,936	2,185,723	1,224,005	Subsidiary
China Steel Corporation	China Prosperity Development Corporation	Republic of China	Real estate development	4,749,938	4,749,938	509,802,912	100	5,420,343	773,228	773,428	Subsidiary
China Steel Corporation	China Steel Asia Pacific Holdings Pte Ltd	Singapore	Holding and investment	6,377,638	6,516,988	184,396,342	100	4,213,669	260,743	260,084	Subsidiary
China Steel Corporation	China Steel Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	309,502	309,502	78,827,362	100	2,585,300	621,027	619,345	Subsidiary
China Steel Corporation	China Steel Corporation India Pvt. Ltd.	India	Electrical steel	3,795,159	3,795,159	253,567,202	100	1,244,192	581,950	581,950	Subsidiary
China Steel Corporation	China Steel Power Holding Corporation	Republic of China	General investment	1,369,860	1,023,060	136,986,000	51	1,144,930	(117,598)	(59,975)	Subsidiary
China Steel Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	4,031,501	4,031,501	120,799,811	43	1,137,865	(190,407)	(82,641)	Subsidiary
China Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	959,200	959,200	95,920,000	55	1,039,552	111,221	61,657	Subsidiary
China Steel Corporation	China Steel Resources Corporation	Republic of China	Other non-metallic mineral products manufacturing	981,120	981,120	98,112,000	100	997,307	8,512	8,983	Subsidiary
China Steel Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	591,748	591,748	100,066,400	74	878,293	288,643	88,330	Subsidiary
China Steel Corporation	InfoChamp Systems Corporation	Republic of China	ERP systems automation control systems service	357,602	357,602	41,465,634	100	580,125	137,708	60,860	Subsidiary
China Steel Corporation	China Steel Security Corporation	Republic of China	On-site security, systematic security	149,940	149,940	25,036,986	100	476,889	54,767	54,446	Subsidiary
China Steel Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	389,497	389,497	19,183,286	69	435,209	83,767	58,130	Subsidiary
China Steel Corporation	United Steel International Co., Ltd.	Samoa	Holding and investment	269,141	269,141	12,000,000	80	364,658	97,022	77,617	Subsidiary
China Steel Corporation	CSC Precision Metal Industrial Corporation	Republic of China	Other non-ferrous metal basic industries	322,500	322,500	32,250,000	100	301,444	(4,251)	(4,255)	Subsidiary
China Steel Corporation	China Steel Management Consulting Corporation	Republic of China	Business management and management consulting services	15,144	15,144	999,993	100	17,321	2,362	2,363	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2021			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2021	September 30, 2020	Number of Shares	%	Carrying Amount			
China Steel Corporation	Sing Da Marine Structure Corporation	Republic of China	Foundation of offshore wind power	3,421,000	3,421,000	342,100,000	100	1,960	(1,146,001)	(1,145,973)	Subsidiary
China Steel Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	-	-	10	-	-	(117,054)	-	Subsidiary
China Steel Corporation	Taiwan Rolling Stock Co., Ltd.	Republic of China	Manufacture of railway vehicles	970,044	970,044	95,527,811	48	807,370	(353,977)	(169,059)	Associate
China Steel Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	450,000	450,000	45,000,000	18	535,026	128,323	23,098	Associate
China Steel Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	590,876	590,876	59,087,570	35	373,979	(79,444)	(27,917)	Associate
China Steel Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	320,929	320,929	28,658,729	31	370,421	12,905	5,795	Associate
China Steel Corporation	Eminent II Venture Capital Corporation	Republic of China	General investment	300,000	300,000	30,000,000	46	274,834	88,205	40,795	Associate
China Steel Corporation	Dyna Rechi Co., Ltd.	Republic of China	Production and marketing of Brushless DC Motor (BLDCM)	400,000	400,000	40,000,000	23	252,880	(95,896)	(22,488)	Associate
China Steel Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	50,000	50,000	5,000,000	6	56,232	94,304	5,240	Associate
China Steel Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	7,629	7,629	1,666,700	17	22,853	12,279	2,046	Associate
Chung Hung Steel Corporation	Transglory Investment Corporation	Republic of China	General investment	2,001,152	2,001,152	306,824,279	41	3,936,499	72,557	-	Subsidiary
Chung Hung Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	200,000	-	20,000,000	17	201,437	19,550	-	Subsidiary
Chung Hung Steel Corporation	Hung Kao Investment Corporation	Republic of China	General investment	26,000	26,000	2,600,000	100	45,174	5,455	-	Subsidiary
China Steel Chemical Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of GBFS powder and slag cement, air-cooled BFS and BOFS, surveys and remediation of soil and groundwater, intermediate solidification, reutilization of resources	91,338	91,338	15,019,341	6	338,568	530,394	-	Subsidiary
China Steel Chemical Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	13,675	13,675	600,069	-	14,954	288,346	-	Subsidiary
China Steel Chemical Corporation	Ever Wealthy International Corporation	Republic of China	General investment	300,083	300,083	104,574,982	100	1,387,827	80,320	-	Subsidiary
China Steel Chemical Corporation	Transglory Investment Corporation	Republic of China	General investment	450,000	450,000	69,000,960	9	885,214	72,557	-	Subsidiary
China Steel Chemical Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	261,600	261,600	26,160,000	15	283,014	111,221	-	Subsidiary
China Steel Chemical Corporation	Formosa Ha Tinh CSCC (Cayman) International Limited	Cayman Island	General investment	100,320	100,320	10,000,000	50	268,444	(3,429)	-	Subsidiary
China Steel Chemical Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	-	6,000,000	5	60,431	19,550	-	Subsidiary
China Steel Chemical Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	47,950	47,950	2,161,203	8	49,553	83,767	-	Subsidiary
China Steel Chemical Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	15,070	15,070	1,196,000	40	36,939	6,900	-	Subsidiary
China Steel Chemical Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	68,839	68,839	2,450,000	5	27,378	(79,542)	-	Subsidiary
China Steel Chemical Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	7,000	7,000	700,000	35	20,439	472	-	Subsidiary
China Steel Chemical Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	13,500	13,500	1,350,000	5	11,824	79,329	-	Subsidiary
China Steel Chemical Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	160,000	160,000	16,000,000	9	134,136	146,790	-	Associate
China Steel Chemical Corporation	TaiAn Technologies Corporation	Republic of China	Bio-Tech consultants and management	2,295	2,295	499,998	5	6,855	12,279	-	Associate
China Steel Chemical Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	847	-	-	-	(2)	-	Associate
Ever Wealthy International Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	45,987	45,987	6,119,748	8	95,507	45,141	-	Subsidiary
Ever Wealthy International Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	33,015	33,015	1,584,731	6	36,326	83,767	-	Subsidiary
Ever Wealthy International Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	9,000	9,000	900,000	45	26,280	466	-	Subsidiary
Ever Wealthy International Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	8,400	8,400	840,000	35	23,726	1,457	-	Subsidiary
Ever Wealthy International Corporation	Ding Da Investment Corporation	Republic of China	General investment	10,495	10,495	897,000	30	21,932	2,205	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2021			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2021	September 30, 2020	Number of Shares	%	Carrying Amount			
China Ecotek Corporation	CEC Development Corporation	Samoa	Holding and investment	494,146	494,146	17,000,000	100	982,496	32,130	-	Subsidiary
China Ecotek Corporation	China Steel Machinery Corporation	Republic of China	Manufacture and sale of products for iron and steel equipment, vehicle transportation equipment, power generation and other mechanical equipment	329,174	329,174	35,204,170	26	508,625	288,643	-	Subsidiary
China Ecotek Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	348,800	348,800	34,880,000	20	284,587	111,221	-	Subsidiary
China Ecotek Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	-	6,000,000	5	60,431	19,550	-	Subsidiary
China Ecotek Corporation	CEC International Corporation	Samoa	Holding and investment	30,642	30,642	10,000,000	100	40,763	1,349	-	Subsidiary
China Ecotek Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	14,233	14,233	1,196,000	40	34,506	7,325	-	Subsidiary
China Ecotek Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	8,000	8,000	800,000	40	23,515	468	-	Subsidiary
China Ecotek Corporation	Jiing-Cheng-Fa Investment Corporation	Republic of China	General investment	8,050	8,050	805,000	35	21,229	1,056	-	Subsidiary
China Ecotek Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	17,520	466	-	Subsidiary
China Ecotek Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	8,262	8,262	300,000	1	3,340	(79,542)	-	Subsidiary
China Ecotek Corporation	China Ecotek India Private Limited	India	Projects designs, construction and related services	27	27	5,000	-	38	1,414	-	Subsidiary
China Ecotek Corporation	China Ecotek Construction Corporation	Republic of China	Engineering service industry	-	25,000	-	-	-	154	-	Subsidiary
China Ecotek Corporation	CEC Holding Company Limited	Samoa	Holding and investment	-	163,779	-	-	-	296	-	Subsidiary
China Ecotek Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	100,000	100,000	10,000,000	6	84,384	146,790	-	Associate
China Ecotek Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	141	-	-	-	(2)	-	Associate
CEC International Corporation	China Ecotek India Private Limited	India	Projects designs, construction and related services	27,070	27,070	4,995,000	100	37,867	1,414	-	Subsidiary
CEC Development Corporation	China Ecotek Vietnam Company Limited	Vietnam	Projects designs, construction and related services	302,065	302,065	-	100	714,117	28,586	-	Subsidiary
China Steel Structure Co., Ltd.	CHC Resources Corporation	Republic of China	Manufacture and sale of GBFS powder and slag cement, air-cooled BFS and BOFS, surveys and remediation of soil and groundwater, intermediate solidification, reutilization of resources	132,715	132,715	23,182,738	9	523,009	530,394	-	Subsidiary
China Steel Structure Co., Ltd.	United Steel Engineering & Construction Corporation	Republic of China	Construction and management of buildings, roads and railways, and other civil engineering projects	410,000	410,000	74,000,000	100	1,569,563	87,881	-	Subsidiary
China Steel Structure Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	40,000	-	4,000,000	3	40,247	19,550	-	Subsidiary
China Steel Structure Co., Ltd.	Chiun Yu Investment Corporation	Republic of China	General investment	12,453	12,453	1,046,500	35	30,193	7,325	-	Subsidiary
China Steel Structure Co., Ltd.	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	17,080	17,080	769,829	3	17,657	83,767	-	Subsidiary
China Steel Structure Co., Ltd.	Chi-Yi Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	17,636	468	-	Subsidiary
China Steel Structure Co., Ltd.	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,000	6,000	600,000	30	17,519	472	-	Subsidiary
China Steel Structure Co., Ltd.	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	1,500	1,500	714,000	6	9,430	16,493	-	Subsidiary
China Steel Structure Co., Ltd.	China Steel Structure Holding Co., Ltd.	Samoa	Holding and investment	-	-	10	100	6,254	17,830	-	Subsidiary
China Steel Structure Co., Ltd.	China Steel Structure Investment Pte. Ltd.	Singapore	Holding and investment	-	-	-	-	-	11,949	-	Subsidiary
China Steel Structure Co., Ltd.	Nikken & CSSC Metal Products Co., Ltd.	Republic of China	Building materials wholesale industry, pollution prevention equipment wholesale industry, etc.	6,750	6,750	675,000	45	4,310	(872)	-	Associate
China Steel Structure Co., Ltd.	Ascentek Venture Capital Corporation	Republic of China	General investment	-	635	-	-	-	(2)	-	Associate
United Steel Engineering & Construction Corporation	United Steel Investment Pte Ltd	Singapore	Holding and investment	126,806	126,806	4,180,000	100	132,222	(5,187)	-	Subsidiary
United Steel Engineering & Construction Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	53,550	53,550	5,355,000	40	60,775	(444)	-	Subsidiary
United Steel Engineering & Construction Corporation	United Steel Construction (Vietnam) Co., Ltd.	Vietnam	Construction and management of buildings, roads and railways, and other civil engineering projects	33,129	33,129	-	100	55,900	117	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2021			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2021	September 30, 2020	Number of Shares	%	Carrying Amount			
United Steel Engineering & Construction Corporation	Shin Mau Investment Corporation	Republic of China	General investment	13,754	13,754	1,196,000	40	31,296	1,978	-	Subsidiary
United Steel Engineering & Construction Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	20,000	-	2,000,000	2	20,184	19,550	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	15,433	15,433	1,543,276	1	14,432	(190,407)	-	Subsidiary
United Steel Engineering & Construction Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	100,000	100,000	10,000,000	4	118,895	128,323	-	Associate
United Steel Engineering & Construction Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	44,100	44,100	4,410,000	5	49,557	94,304	-	Associate
United Steel Engineering & Construction Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	212	-	-	-	(2)	-	Associate
United Steel Investment Pte Ltd	Chungkang Steel Structure (Cambodia) Co., Ltd.	Cambodia	Building materials manufacturing, construction engineering	96,283	96,283	310	31	83,564	(14,009)	-	Associate
China Steel Structure Investment Pte. Ltd.	China Steel Structure Holding Co., Ltd.	Samoa	Holding and investment	-	-	-	-	-	17,830	-	Subsidiary
CHC Resources Corporation	Mao Lian Enterprise Co., Ltd.	Republic of China	Real estate lease	1,100,440	1,100,440	2,500	100	1,100,585	5,931	-	Subsidiary
CHC Resources Corporation	CHC Resources Vietnam Co., Ltd	Vietnam	Sales of GBFS	647,338	647,338	-	85	644,398	554	-	Subsidiary
CHC Resources Corporation	Yu Cheng Lime Corporation	Republic of China	Real estate lease, management of raw materials	126,010	126,010	108,000	90	139,669	1,226	-	Subsidiary
CHC Resources Corporation	Union Steel Development Corporation	Republic of China	Manufacture and sale of iron powder, OEM and sales of refractory, trading, human dispatch	53,345	53,345	4,668,333	93	105,390	31,107	-	Subsidiary
CHC Resources Corporation	Pao Good Industrial Co., Ltd.	Republic of China	Sales of fly ash, manufacture and sales of dry-mix mortar, trading	50,937	50,937	5,408,550	51	86,499	10,503	-	Subsidiary
CHC Resources Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	12,306	12,306	1,046,500	35	32,321	6,900	-	Subsidiary
CHC Resources Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	-	3,000,000	3	30,216	19,550	-	Subsidiary
CHC Resources Corporation	Ding Da Investment Corporation	Republic of China	General investment	12,516	12,516	1,196,000	40	29,242	2,205	-	Subsidiary
CHC Resources Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	9,600	9,600	960,000	40	27,116	1,457	-	Subsidiary
CHC Resources Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	9,200	9,200	920,000	40	24,262	1,056	-	Subsidiary
CHC Resources Corporation	Shin Mau Investment Corporation	Republic of China	General investment	10,316	10,316	897,000	30	23,472	1,978	-	Subsidiary
CHC Resources Corporation	HIMAG Magnetic Corporation	Republic of China	Production and sale of industrial magnetic, chemical, and iron oxides	10,970	10,970	494,440	2	11,328	83,767	-	Subsidiary
CHC Resources Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	8,254	8,254	300,000	1	3,340	(79,542)	-	Subsidiary
CHC Resources Corporation	Hsin Hsin Cement Enterprise Corporation	Republic of China	Cement manufacturing, nonmetallic mining, cement and concrete mixing manufacturing	73,269	73,269	9,298,583	10	110,616	12,905	-	Associate
CHC Resources Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	30,000	30,000	3,000,000	2	25,315	146,790	-	Associate
CHC Resources Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	423	-	-	-	(2)	-	Associate
Union Steel Development Corporation	Chung Hung Steel Corporation	Republic of China	Manufacture and sale of steel products	-	1,522	-	-	-	5,444,459	-	Subsidiary
China Steel Security Corporation	Steel Castle Technology Corporation	Republic of China	Firefighting engineering and mechatronic engineering	31,257	31,257	13,000,000	100	255,754	970	-	Subsidiary
China Steel Security Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	17,000	17,000	1,700,000	1	16,347	(190,407)	-	Subsidiary
China Steel Security Corporation	China Steel Management And Maintenance For Buildings Corporation	Republic of China	Management and maintenance for buildings	10,000	10,000	1,000,000	100	14,278	1,410	-	Subsidiary
China Steel Security Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	10,000	10,000	1,000,000	1	8,438	146,790	-	Associate
China Steel Security Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	141	-	-	-	(2)	-	Associate
China Prosperity Development Corporation	Chateau International Development Co., Ltd.	Republic of China	Development of leisure business	131,921	131,921	22,491,623	20	389,975	(25,537)	-	Associate
China Prosperity Development Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	151,526	151,526	3,840	80	173,921	11,104	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	130,000	130,000	13,000,000	5	122,419	(190,407)	-	Subsidiary
China Prosperity Development Corporation	China Prosperity Construction Corporation	Republic of China	Real estate development	92,105	92,105	8,032,500	60	91,163	(444)	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2021			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2021	September 30, 2020	Number of Shares	%	Carrying Amount			
China Prosperity Development Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	50,000	-	5,000,000	4	50,360	19,550	-	Subsidiary
China Prosperity Development Corporation	Kaohsiung Arena Development Corporation	Republic of China	Development of competitive and leisure sports	175,000	175,000	17,500,000	7	208,127	128,323	-	Associate
China Prosperity Development Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	282	-	-	-	(2)	-	Associate
HIMAG Magnetic Corporation	MagnPower Corporation	Republic of China	Powder metallurgy	218,000	218,000	21,800,000	55	104,996	3,542	-	Subsidiary
China Steel Power Holding Corporation	China Steel Power Corporation	Republic of China	Offshore Wind Power Generation	2,683,800	2,003,800	268,379,990	100	2,291,264	(117,054)	-	Subsidiary
CSC Solar Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	22,974	38,447	725,000	1	23,783	305,945	-	Subsidiary
CSC Solar Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	-	3,000,000	3	30,218	19,550	-	Subsidiary
InfoChamp Systems Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	60,784	60,784	5,825,030	35	66,625	15,218	-	Subsidiary
InfoChamp Systems Corporation	Kaohsiung Rapid Transit Corporation	Republic of China	Mass Rapid Transit service	40,265	40,265	5,200,319	2	50,113	(190,407)	-	Subsidiary
InfoChamp Systems Corporation	Info-Champ System (B.V.I) Corporation	British Virgin Islands	Holding and investment	6,816	6,816	201,000	100	23,835	5,966	-	Subsidiary
InfoChamp Systems Corporation	Majestic Solid Light Corporation	Republic of China	Manufacture and sale of UV LED	4,500	4,500	450,000	45	-	(197)	-	Associate
Kaohsiung Rapid Transit Corporation	Taiwan Intelligent Transportation Co., Ltd.	Republic of China	Technical service	26,000	26,000	2,600,000	100	32,657	3,977	-	Subsidiary
China Steel Machinery Corporation	China Steel Machinery Vietnam Co., Ltd.	Vietnam	Machines manufacturing	8,355	8,544	-	100	23,586	4,545	-	Subsidiary
China Steel Machinery Corporation	Overseas Investment & Development Corporation	Republic of China	General investment	95,900	95,900	9,590,000	11	107,811	94,304	-	Associate
Dragon Steel Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	98,266	98,266	3,500,000	2	90,542	288,346	-	Subsidiary
Dragon Steel Corporation	CSC Solar Corporation	Republic of China	Solar energy generation	174,400	174,400	17,440,000	10	188,703	111,221	-	Subsidiary
Dragon Steel Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	100,000	-	10,000,000	8	103,107	19,550	-	Subsidiary
C.S.Aluminium Corporation	ALU Investment Offshore Corporation	British Virgin Islands	Holding and investment	1,063,593	1,063,593	1	100	352,631	(51,694)	-	Subsidiary
C.S.Aluminium Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	-	3,000,000	3	30,216	19,550	-	Subsidiary
C.S.Aluminium Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	847	-	-	-	(2)	-	Associate
ALU Investment Offshore Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	1,063,593	1,063,593	31,650,000	65	353,671	(79,542)	-	Subsidiary
United Steel International Development Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	282	-	-	-	(2)	-	Associate
China Steel Express Corporation	Transglory Investment Corporation	Republic of China	General investment	2,440,000	2,440,000	374,138,548	50	4,800,365	72,557	-	Subsidiary
China Steel Express Corporation	CSE Transport Corporation	Panama	Shipping services for raw materials	316	316	10	100	3,177,467	370,660	-	Subsidiary
China Steel Express Corporation	Kaoport Stevedoring Corporation	Republic of China	Ship cargo loading and unloading industry	35,013	35,013	3,275,000	66	54,842	23,624	-	Subsidiary
China Steel Express Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	847	-	-	-	(2)	-	Associate
Transglory Investment Corporation	Winning Investment Corporation	Republic of China	General investment	321,331	321,331	20,700,000	9	407,668	35,746	-	Subsidiary
Gains Investment Corporation	Thintech Materials Technology Co., Ltd.	Republic of China	Sputtering target manufacturing and sales	212,912	212,912	23,423,016	32	365,396	45,141	-	Subsidiary
Gains Investment Corporation	Winning Investment Corporation	Republic of China	General investment	989,664	989,664	112,700,000	49	2,219,526	35,746	-	Subsidiary
Gains Investment Corporation	Eminence Investment Corporation	Republic of China	General investment	1,600,000	1,600,000	150,000,000	100	2,109,045	114,240	-	Subsidiary
Gains Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	150,165	150,165	20,555,253	48	854,792	242,237	-	Subsidiary
Gains Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	170,432	170,432	10,533,713	64	121,421	15,218	-	Subsidiary
Gains Investment Corporation	Eminent Venture Capital Corporation	Republic of China	General Investment	135,000	135,000	13,500,000	50	118,232	79,329	-	Subsidiary
Gains Investment Corporation	Pro-Ascentek Investment Corporation	Republic of China	General investment	60,000	-	6,000,000	5	60,431	19,550	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2021			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2021	September 30, 2020	Number of Shares	%	Carrying Amount			
Gains Investment Corporation	Mentor Consulting Corporation	Republic of China	Management consulting services	25,909	25,909	1,000,000	100	32,246	11,606	-	Subsidiary
Gains Investment Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	58,784	58,784	1,850,000	4	20,698	(79,542)	-	Subsidiary
Gains Investment Corporation	Gainsplus Asset Management Inc.	British Virgin Islands	General investment	-	2,848	-	-	-	(30)	-	Subsidiary
Gains Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	525,222	525,222	7,800,395	20	644,321	10,805	-	Associate
Gains Investment Corporation	Eminent III Venture Capital Corporation	Republic of China	General investment	400,000	400,000	40,000,000	22	335,339	146,790	-	Associate
Gains Investment Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	63,311	63,311	4,525,411	3	51,224	(79,444)	-	Associate
Thintech Materials Technology Co., Ltd.	Thintech Global Limited	Samoa	Holding and investment	205,435	205,435	6,800,000	100	50,462	5,585	-	Subsidiary
Thintech Materials Technology Co., Ltd.	Pro-Ascentek Investment Corporation	Republic of China	General investment	30,000	-	3,000,000	3	30,216	19,550	-	Subsidiary
Betacera Inc.	Lefkara Ltd.	British Virgin Islands	Holding and Investment	379,401	387,983	13,623,000	100	1,329,635	49,989	-	Subsidiary
Betacera Inc.	Eminent III Venture Capital Corporation	Republic of China	General investment	50,000	50,000	5,000,000	3	42,617	146,790	-	Associate
Pro-Ascentek Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	77,278	-	1,608,491	4	77,665	242,237	-	Subsidiary
Mentor Consulting Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	141	-	-	-	(2)	-	Associate
Eminence Investment Corporation	Shin Mau Investment Corporation	Republic of China	General investment	9,513	9,513	896,999	30	23,472	1,978	-	Subsidiary
Eminence Investment Corporation	Gau Ruei Investment Corporation	Republic of China	General investment	8,805	8,805	747,499	25	23,087	6,900	-	Subsidiary
Eminence Investment Corporation	Ding Da Investment Corporation	Republic of China	General investment	8,970	8,970	897,000	30	21,932	2,205	-	Subsidiary
Eminence Investment Corporation	Chiun Yu Investment Corporation	Republic of China	General investment	7,475	7,475	747,500	25	21,566	7,325	-	Subsidiary
Eminence Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	6,262	6,262	600,000	30	17,519	472	-	Subsidiary
Eminence Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	5,222	5,222	501,000	25	14,726	468	-	Subsidiary
Eminence Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	5,317	5,317	500,000	21	14,121	1,457	-	Subsidiary
Eminence Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	4,762	4,762	476,000	21	12,555	1,056	-	Subsidiary
Eminence Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	4,173	4,173	400,000	20	11,680	466	-	Subsidiary
Eminence Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	-	73,510	-	-	-	242,237	-	Subsidiary
Eminence Investment Corporation	Fukuta Electric & Machinery Co., Ltd.	Republic of China	Motor manufacturing and selling	10,395	13,500	77,000	-	10,289	10,805	-	Associate
Shin Mau Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of GBFS powder and slag cement, air-cooled BFS and BOFS, surveys and remediation of soil and groundwater, intermediate solidification, reutilization of resources	5,454	5,454	512,685	-	11,806	530,394	-	Subsidiary
Shin Mau Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	5,619	5,619	341,896	-	8,522	288,346	-	Subsidiary
Shin Mau Investment Corporation	Hung-Chuan Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,920	466	-	Subsidiary
Shin Mau Investment Corporation	Chi-Yi Investment Corporation	Republic of China	General investment	990	990	99,000	5	2,910	468	-	Subsidiary
Ding Da Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,404	17,404	474,220	-	14,448	854,535	-	Subsidiary
Ding Da Investment Corporation	Jiing-Cherng-Fa Investment Corporation	Republic of China	General investment	990	990	99,000	4	2,608	1,056	-	Subsidiary
Ding Da Investment Corporation	Betacera Inc.	Republic of China	Manufacturing and trading of electronic ceramics	25	25	1,000	-	41	242,237	-	Subsidiary
Ding Da Investment Corporation	Universal Exchange Inc.	Republic of China	Wholesale of computer software, software design services, digital information supply services	17	17	1,600	-	18	15,218	-	Subsidiary

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of September 30, 2021			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2021	September 30, 2020	Number of Shares	%	Carrying Amount			
Jiing-Cherng-Fa Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	7,874	7,874	302,052	-	7,524	305,945	-	Subsidiary
Gau Ruei Investment Corporation	China Steel Chemical Corporation	Republic of China	Manufacture of coal chemistry and speciality chemical	17,584	17,584	474,220	-	14,448	854,535	-	Subsidiary
Gau Ruei Investment Corporation	Li-Ching-Long Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	5	2,920	472	-	Subsidiary
Gau Ruei Investment Corporation	Sheng Lih Dar Investment Corporation	Republic of China	General investment	1,000	1,000	100,000	4	2,827	1,457	-	Subsidiary
Sheng Lih Dar Investment Corporation	CHC Resources Corporation	Republic of China	Manufacture and sale of GBFS powder and slag cement, air-cooled BFS and BOFS, surveys and remediation of soil and groundwater, intermediate solidification, reutilization of resources	5,678	5,678	512,535	-	11,806	530,394	-	Subsidiary
Chiun Yu Investment Corporation	China Steel Structure Co., Ltd.	Republic of China	Manufacture and sale of products of steel structure	3,559	3,559	275,896	-	7,018	288,346	-	Subsidiary
Chiun Yu Investment Corporation	China Ecotek Corporation	Republic of China	Environmental engineering, M&E engineering, and O&M engineering	5,764	5,764	275,469	-	6,897	305,945	-	Subsidiary
China Steel Global Trading Corporation	CSGT International Corporation	Samoa	Holding and investment	631,983	631,983	20,740,000	100	945,128	143,676	-	Subsidiary
China Steel Global Trading Corporation	Chung Mao Trading (Samoa) Corporation	Samoa	Holding and investment	212,822	212,822	11,800,000	100	614,217	37,230	-	Subsidiary
China Steel Global Trading Corporation	CSGT (Singapore) Pte. Ltd.	Singapore	Buy and sell, and act as an agency for steel products	22,600	22,600	6,100,000	100	422,663	165,208	-	Subsidiary
China Steel Global Trading Corporation	Wabo Global Trading Corporation	Republic of China	Buy and sell, and act as an agency for steel products	11,000	11,000	5,236,000	44	69,157	16,493	-	Subsidiary
China Steel Global Trading Corporation	United Steel International Development Corporation	British Virgin Islands	Holding and investment	69,232	69,232	2,220,000	5	24,808	(79,542)	-	Subsidiary
China Steel Global Trading Corporation	Chung Mao Trading (BVI) Corporation	British Virgin Islands	Holding and investment	18,741	18,741	326,300	65	9,633	(1,531)	-	Subsidiary
China Steel Global Trading Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	240	240	48,000	1	255	5,101	-	Subsidiary
China Steel Global Trading Corporation	Honley Auto. Parts Co., Ltd.	Republic of China	Manufacture of automotive components	63,311	63,311	4,525,411	3	52,071	(79,444)	-	Associate
China Steel Global Trading Corporation	Ascentek Venture Capital Corporation	Republic of China	General investment	-	282	-	-	-	(2)	-	Associate
Wabo Global Trading Corporation	CK Japan Co., Ltd.	Japan	Real estate lease	37,488	37,488	960	20	43,480	11,104	-	Subsidiary
Wabo Global Trading Corporation	CSGT Japan Co., Ltd.	Japan	Buy and sell, and act as an agency for steel products	10,160	10,160	800	100	25,440	3,505	-	Subsidiary
Chung Mao Trading (Samoa) Corporation	United Steel International Co., Ltd.	Samoa	Holding and investment	78,105	79,872	3,000,000	20	89,957	97,022	-	Subsidiary
Chung Mao Trading (BVI) Corporation	CSGT Hong Kong Limited	Hong Kong	Buy and sell, and act as an agency for steel products	3,576	3,657	1,000,000	100	12,242	(536)	-	Subsidiary
CSGT International Corporation	CSGT Metals Vietnam Joint Stock Company	Vietnam	Cutting and processing of steel products	241,045	246,498	13,279,770	60	378,187	173,961	-	Subsidiary
CSGT International Corporation	CSGT Trading India Private Limited	India	Buy and sell, and act as an agency for steel products	21,657	22,146	4,752,000	99	25,275	5,086	-	Subsidiary
CSGT International Corporation	TSK Steel Company Limited	Thailand	Steel coil processing and distributing	80,434	82,253	408,000	34	187,790	71,530	-	Associate
CSGT International Corporation	Mahindra Auto Steel Private Limited	India	Cutting and processing of steel products	76,811	78,548	16,782,500	25	92,620	21,456	-	Associate
CSGT International Corporation	Hanwa Steel Centre (M) Sdn. Bhd.	Malaysia	Manufacture and sale of steel products	-	53,726	-	-	-	-	-	Associate
CSGT (Singapore) Pte. Ltd.	CSCD Limited	Cyprus	International trade and investment	104,440	110,001	1,876,795	49	368,866	273,638	-	Associate
CSC Steel Australia Holdings Pty Ltd	CSC Sonoma Pty Ltd	Australia	Investments in mining industry	329,951	360,858	16,440,001	100	204,281	3,419	-	Subsidiary
CSC Steel Australia Holdings Pty Ltd	9404-5515 Quebec Inc.	Canada	Investments in mining industry	5,298,958	5,795,322	270,122,727	25	7,593,390	4,260,174	-	Associate
China Steel Asia Pacific Holdings Pte Ltd	CSC Steel Holdings Berhad	Malaysia	General investment	1,009,185	1,032,014	171,000,000	46	2,530,306	303,597	-	Subsidiary
CSC Steel Holdings Berhad	CSC Steel Sdn. Bhd.	Malaysia	Manufacture and sale of steel products	2,785,866	2,965,606	359,000,000	100	5,323,548	303,469	-	Subsidiary
CSC Steel Holdings Berhad	Group Steel Corporation (M) Sdn. Bhd.	Malaysia	General investment	474,096	504,684	1,000,000	100	17,188	-	-	Subsidiary
CSC Steel Holdings Berhad	Hanwa Steel Centre (M) Sdn. Bhd.	Malaysia	Manufacture and sale of steel products	-	55,834	-	-	-	-	-	Associate
CSC Steel Sdn. Bhd.	Constant Mode Sdn. Bhd.	Malaysia	General investment	4,784	5,092	750,000	100	6,304	130	-	Subsidiary

TABLE 10

CHINA STEEL CORPORATION AND SUBSIDIARIES

**INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE PERIOD ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investee Company	Main Businesses and Products	Paid-in Capital (Note 1)	Method of Investment (Note 2)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2021 (Note 1)	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2021 (Note 1)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of September 30, 2021	Accumulated Repatriation of Investment Income as of September 30, 2021	Note
					Outward	Inward							
Betacera (Su Zhou) Co., Ltd.	Manufacturing and trading of electronic ceramics	122,540	2	122,540	-	-	122,540	27,482	100	27,482	494,113	-	Note 3 (1)
CSGT (Shanghai) Co., Ltd.	Buy and sell, and act as an agency for steel products	16,710	2	16,710	-	-	16,710	4,802	100	4,802	32,551	46,588	Note 3 (1)
Changzhou China Steel Precision Materials Co., Ltd.	Production and sale of titanium and titanium alloys, nickel and nickel alloys	1,214,260	2	849,982	-	-	849,982	134,579	70	94,205	967,808	-	Note 3 (1)
China Steel Precision Metals Qingdao Co., Ltd.	Cutting and processing of steel products	557,000	2	389,900	-	-	389,900	27,778	70	19,445	412,761	1,658	Note 3 (1)
Changzhou China Steel New Materials Technology Co., Ltd.	Mesophase sales and trading	171,985	1	181,192	-	-	181,192	4,383	100	4,383	154,663	-	Note 3 (1)
CSGT (Shenzhen) Co., Ltd.	Buy and sell, and act as an agency for steel products	22,280	1	14,482	-	-	14,482	12,389	65	11,901	22,265	-	Note 3 (1)
HC&C Auto Parts Co., Ltd.	Manufacture of automotive components	1,114,000	2	111,400	-	-	111,400	12,952	10	1,295	113,444	-	Note 3 (1)
Wuhan HUADET Environmental Protection Engineering & Technology Co., Ltd.	Consulting services of construction technology	111,400	2	12,533	-	-	12,533	16,037	-	4,811	-	-	Note 3 (1)
Ningbo Huayang Aluminium-Tech Co., Ltd.	Production of aluminum products	1,364,650	2	1,079,746	-	-	1,079,746	(78,879)	79	(62,409)	425,938	93,743	Note 3 (1)
Suzhou Betacera Technology Co., Ltd.	Manufacturing and trading of aeronautical or marine life saving products	417,750	2	417,750	-	-	417,750	12,361	100	12,361	563,580	-	Note 3 (1)
Shanghai Xike Ceramic Electronic Co., Ltd.	Manufacturing and trading of electronic ceramics	33,420	2	33,253	-	-	33,253	10,200	100	10,149	134,259	-	Note 3 (1)
Taicang Thintech Materials Co., Ltd.	Sputtering target manufacturing and sales	189,380	2	189,380	-	-	189,380	5,585	100	5,585	50,462	-	Note 3 (1)
China Steel Precision Metals Kunshan Co., Ltd.	Cutting and processing of steel products	417,750	2	447,271	-	-	447,271	97,022	100	97,021	455,800	-	Note 3 (1)
Wuhan InfoChamp I.T. Co., Ltd.	Enterprise information system integration services	5,570	2	5,570	-	-	5,570	6,047	100	6,047	23,804	55,453	Note 3 (1)
Xiamen Ecotek PRC Company Limited	Sales agency for import and export of equipment and materials	167,100	2	167,100	-	-	167,100	2,185	100	2,185	176,566	-	Note 3 (1)

Investee Company	Accumulated Outward Remittance for Investment in Mainland China as of September 30, 2020 (Note 1)	Investment Amount Authorized by Investment Commission, MOEA (Note 1)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 4)
China Steel Corporation	1,653,399	1,653,399	201,158,497
China Steel Chemical Corporation	249,425	249,425	4,286,414
China Ecotek Corporation	187,988	341,210	1,887,562
C.S. Aluminium Corporation	881,453	881,453	4,576,811
Gains Investment Corporation	51,523	51,523	4,599,253
Thintech Materials Technology Co., Ltd.	189,380	189,380	687,912
Betacera Inc.	573,543	573,543	1,038,128
China Steel Global Trading Corporation	238,173	238,173	-
Infochamp Systems Corporation	5,570	5,570	543,548
CHC Resources Corporation	8,355	8,355	3,363,403

Note 1: The amounts were calculated based on the foreign exchange rate as of September 30, 2021.

Note 2: Methods of investment are classified as below:

1) Direct investment.

2) Investments through a holding company registered in a third region.

Note 3: The basis for recognition of investment income (loss) is based on the following:

1) From the financial statements reviewed and attested by R.O.C. parent company's CPA.

2) From the investee company, which had not been audited and attested by independent accountants.

Note 4: As the subsidiary CSGT has obtained the certificate of qualified for operating headquarters, which is due on April 28, 2024, issued by the Industrial Development Bureau, MOEA, the limit on investment in Mainland China pursuant to "Principle of investment or Technical Cooperation in Mainland China" is not applicable, while other companies, investments shall not exceed 60% of their net worth.

CHINA STEEL CORPORATION AND SUBSIDIARIES**INFORMATION OF MAJOR SHAREHOLDERS
SEPTEMBER 30, 2021**

Name of The Shareholder	Shares	
	Number of Shares Owned	Percentage of Ownership
The Ministry of Economic Affairs, R.O.C.	3,154,709,357	20%

Note 1: Major shareholders in the Table above are shareholders owning 5% or more of the Corporation's common and preferred stocks (only ones that have completed dematerialized registration and delivery) based on calculations performed by the Taiwan Depository & Clearing Corporation using data as of the last business date at the end of each quarter. The amount of capital in the consolidated financial statements may differ from the Corporation's actual number of stocks that have completed dematerialized registration and delivery due to different calculation bases.

Note 2: Where the stocks are entrusted by shareholders, information is disclosed by the individual account of settlor who has segregated trust accounts opened by trustees. As for shareholders filing shareholdings of insiders with 10% or more of the Corporation's stocks pursuant to the securities and exchange laws and regulations, the number of stocks owned shall be ones owned by the persons plus ones entrusted where the shareholders have the power to decide how to utilize the trust property. Please access the Market Observation Post System website for information on insiders' shareholding filings.

CHINA STEEL CORPORATION AND SUBSIDIARIES

**MOVEMENT OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2021 AND 2020**
(Amounts in Thousands of New Taiwan Dollars)

For the nine months ended September 30, 2021

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
Cost									
Balance at January 1, 2021	\$ 69,036,078	\$ 5,932,843	\$ 132,016,852	\$ 648,727,976	\$ 33,324,893	\$ 19,156,110	\$ 10,605,395	\$ 25,486,041	\$ 944,286,188
Additions	491,243	117,130	1,864,568	10,621,597	269,758	804,275	709,972	725,825	15,604,368
Disposals	-	(8,672)	(80,005)	(4,498,023)	(95,843)	(252,722)	(910,901)	-	(5,846,166)
Reclassification	-	(26)	(1,811)	59,200	-	(432)	(86,315)	(6,310)	(35,694)
Effect of foreign currency exchange differences	(4,820)	2,810	(160,467)	(702,414)	(116,741)	(24,827)	-	36,136	(970,323)
Balance at September 30, 2021	<u>\$ 69,522,501</u>	<u>\$ 6,044,085</u>	<u>\$ 133,639,137</u>	<u>\$ 654,208,336</u>	<u>\$ 33,382,067</u>	<u>\$ 19,682,404</u>	<u>\$ 10,318,151</u>	<u>\$ 26,241,692</u>	<u>\$ 953,038,373</u>
Accumulated depreciation and impairment									
Balance at January 1, 2021	\$ 6,370	\$ 4,799,733	\$ 59,737,098	\$ 464,423,048	\$ 10,682,754	\$ 15,654,996	\$ 4,649,545	\$ -	\$ 559,953,544
Depreciation	-	56,635	3,019,636	17,271,785	1,455,732	775,342	938,545	-	23,517,675
Disposals	-	(8,672)	(74,548)	(4,343,346)	(95,554)	(249,247)	(910,901)	-	(5,682,268)
Impairment	-	-	-	1,280,953	-	413	-	-	1,281,366
Reclassification	-	-	(358)	(3,515)	-	24	-	-	(3,849)
Effect of foreign currency exchange differences	-	713	(59,158)	(364,061)	(31,059)	(22,220)	-	-	(475,785)
Balance at September 30, 2021	<u>\$ 6,370</u>	<u>\$ 4,848,409</u>	<u>\$ 62,622,670</u>	<u>\$ 478,264,864</u>	<u>\$ 12,011,873</u>	<u>\$ 16,159,308</u>	<u>\$ 4,677,189</u>	<u>\$ -</u>	<u>\$ 578,590,683</u>
Carrying amount at December 31, 2020	<u>\$ 69,029,708</u>	<u>\$ 1,133,110</u>	<u>\$ 72,279,754</u>	<u>\$ 184,304,928</u>	<u>\$ 22,642,139</u>	<u>\$ 3,501,114</u>	<u>\$ 5,955,850</u>	<u>\$ 25,486,041</u>	<u>\$ 384,332,644</u>
Carrying amount at September 30, 2021	<u>\$ 69,516,131</u>	<u>\$ 1,195,676</u>	<u>\$ 71,016,467</u>	<u>\$ 175,943,472</u>	<u>\$ 21,370,194</u>	<u>\$ 3,523,096</u>	<u>\$ 5,640,962</u>	<u>\$ 26,241,692</u>	<u>\$ 374,447,690</u>

For the nine months ended September 30, 2020

	Land	Land Improvements	Buildings	Machinery and Equipment	Transportation Equipment	Other Equipment	Spare Parts	Construction in Progress and Equipment to be Inspected	Total
Cost									
Balance at January 1, 2020	\$ 67,949,134	\$ 5,126,619	\$ 129,228,877	\$ 646,085,943	\$ 32,226,430	\$ 18,070,491	\$ 10,766,799	\$ 21,932,824	\$ 931,387,117
Additions	-	11,698	900,249	5,982,569	6,078,866	1,030,782	964,055	5,539,400	20,507,619
Disposals	-	-	(27,183)	(3,703,816)	(2,545,484)	(237,979)	(1,043,387)	-	(7,557,849)
Reclassification	(3,525)	-	44,395	(112,368)	576	58,911	(22,180)	-	(34,191)
Disposal of subsidiaries	-	-	(314,755)	-	-	(810)	-	-	(315,565)
Effect of foreign currency exchange differences	(1,417)	(7,148)	(236,589)	(901,832)	(230,363)	(28,199)	-	(8,210)	(1,413,758)
Balance at September 30, 2020	<u>\$ 67,944,192</u>	<u>\$ 5,131,169</u>	<u>\$ 129,594,994</u>	<u>\$ 647,350,496</u>	<u>\$ 35,530,025</u>	<u>\$ 18,893,196</u>	<u>\$ 10,665,287</u>	<u>\$ 27,464,014</u>	<u>\$ 942,573,373</u>
Accumulated depreciation and impairment									
Balance at January 1, 2020	\$ 6,370	\$ 4,754,603	\$ 56,096,408	\$ 447,614,626	\$ 13,373,632	\$ 14,808,363	\$ 4,669,812	\$ -	\$ 541,323,814
Depreciation	-	37,056	2,881,503	17,924,907	1,508,954	855,991	929,637	-	24,138,048
Disposals	-	-	(9,816)	(3,614,559)	(2,506,930)	(236,876)	(1,043,386)	-	(7,411,567)
Impairment	-	-	-	231,711	-	-	-	-	231,711
Reclassification	-	-	27,518	(50,570)	230	17,556	-	-	(5,266)
Disposal of subsidiaries	-	-	(159,722)	-	-	(810)	-	-	(160,532)
Effect of foreign currency exchange differences	-	(3,015)	(68,968)	(377,461)	(132,683)	(23,843)	-	-	(605,970)
Balance at September 30, 2020	<u>\$ 6,370</u>	<u>\$ 4,788,644</u>	<u>\$ 58,766,923</u>	<u>\$ 461,728,654</u>	<u>\$ 12,243,203</u>	<u>\$ 15,420,381</u>	<u>\$ 4,556,063</u>	<u>\$ -</u>	<u>\$ 557,510,238</u>
Carrying amount at September 30, 2020	<u>\$ 67,937,822</u>	<u>\$ 342,525</u>	<u>\$ 70,828,071</u>	<u>\$ 185,621,842</u>	<u>\$ 23,286,822</u>	<u>\$ 3,472,815</u>	<u>\$ 6,109,224</u>	<u>\$ 27,464,014</u>	<u>\$ 385,063,135</u>