

**Historical Information**

Provided by: China Steel Corporation

SEQ_NO	1	Date of announcement	2009/06/19	Time of announcement	15:53:33
Subject	Important resolutions of 2009 annual shareholders' meeting				
Date of events	2009/06/19	To which item it meets	article 2 paragraph 18		
Statement	<p>1.Date of the shareholders' meeting:2009/06/19</p> <p>2.Important resolutions:</p> <p>(1)To approve 2008 Business Report and Financial Statements.</p> <p>(2)To approve the proposal for distribution of 2008 profits.</p> <p>&lt;1&gt;The Company' s earnings distribution is proposed in accordance with the provisions in Article 6 of the Company' s Articles of Incorporation.</p> <p>&lt;2&gt;For year 2008, Compensation for the Board of Directors and Supervisors totaled NT\$35,193,797, and Employee Bonus totaled NT\$1,877,002,516, to be distributed entirely in cash.</p> <p>&lt;3&gt;The proposed dividend appropriation is as follows: (1) preferred shares: cash dividend of NT\$ 1.30 per share and stock dividend of NT\$0.43 per share; (2) common shares: cash dividend of NT\$1.30 and stock dividend of NT\$ 0.43 per share.</p> <p>&lt;4&gt;Upon approval of this earnings appropriation plan by resolution of the meeting of shareholders, the Chairman of the Board will be authorized to set the record date for cash dividend distribution. When distributing cash dividends, the total amount paid to each shareholder shall be in whole NT dollars and any fractional amount less than an NT dollar shall be rounded to the next NT dollar. The resulting difference shall be recognized as a Company expense.</p> <p>&lt;5&gt;To accommodate the implementation of the combined tax rate, when calculating shareholder tax deductible amounts in accordance with Article 66 Item 6 of the Income Tax Law, priority shall be given to</p>				

distribution of earnings attributable to the years 1998 and thereafter; when calculating the additional levy of 10% profitable enterprise income tax on undistributed earnings in accordance with Article 66 Item 9 of the Income Tax Law, priority shall be given to distribution of earnings from the most recent years.

<6>Since the conversion of preferred stocks to common stocks can be made anytime, the aforementioned proposal of earning appropriation is calculated on the basis of 38,270,000 shares of preferred stocks. If the share number of preferred stocks differs from that on the record date, the appropriation amount in the proposal shall be adjusted in accordance with the change under the premise that the dividend per share remains unchanged.

(3)Discussion on the capitalization of 2008 dividend sharing.

(4)Discussion on amendments to Articles of Incorporation.

(5)Discussion on amendments to Procedures for Acquisition or Disposal of Assets.

(6)Discussion on amendments to Procedures for Endorsement and Guarantee.

(7)Discussion on the removal of the prohibition against the holdings of the same or similar positions in Chung Hung Steel Corporation and etc. for chairman of BOD Chia-Juch Chang.

3.Endorsement of the annual financial statements

(indicate “yes” or “no” ):yes

4.Any other matters that need to be specified:None