



Historical Information

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Provided by: China Steel Corporation

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| SEQ_NO | 1 | Date of announcement | 2008/06/19 | Time of announcement | 16:35:17 |
| Subject | Important resolutions of 2008 annual shareholders' meeting | | | | |
| Date of events | 2008/06/19 | To which item it meets | article 2 paragraph 18 | | |
| Statement | <p>1.Date of the shareholders' meeting:2008/06/19</p> <p>2.Important resolutions:</p> <p>(1)Approved 2007 Business Report and Financial Statements</p> <p>(2)Approved the proposal for earnings appropriation of 2007: The Company's 2007 after-tax profit totaled NT\$ 51,263,874,176.77. After adding prior years' undistributed earnings (NT\$ 149,494,538.39) and subtracting the adjustment of equity in investees due to change in percentage of ownership (NT\$ 5,673,229), the total amount of earnings available for distribution comes to NT\$ 51,407,695,486.16, which we plan to distribute as follows, in accordance with the provisions of Article 6 of the Company's Articles of Incorporation:</p> <p><1>Transfer to statutory capital surplus: NT\$ 5,125,820,095.</p> <p><2>Compensation for the Board of Directors and the Supervisors: NT\$ 69,235,122, to be distributed entirely in cash.</p> <p><3>Employee bonus distribution: NT\$ 2,307,837,388, including NT\$ 923,134,958 to be distributed in cash and NT\$ 1,384,702,430 in stock.</p> <p><4>Special stock dividend appropriation: cash dividend of NT\$ 3.50 per share and stock dividend of NT\$0.30 per share for a combined total of NT\$ 147,740,200.</p> <p><5>Common stock bonus appropriation: cash dividend of NT\$ 3.50 per share and stock dividend of NT\$ 0.30 per share for a combined total of NT\$ 43,686,365,661.</p> <p><6>Undistributed earnings: NT\$ 70,697,020.16.</p> | | | | |

(3)Submit for approval of the proposed appropriation of NT\$ 4,845,289,730 from earnings available for distribution in 2007 toward an increase in equity capital with the issuance of 484,528,973 common shares

(4)Submit the amendment of the Company's Articles of Incorporation

(5)Approved the share swap with Dragon Steel Corporation (DSC) non-CSC shareholders

(6)Approved the new share issuance in exchange for DSC shares from its non-CSC shareholders

(7)Submit the Amendments to Rules Governing the Conduct of Shareholders' Meeting

(8)Submit the Amendments to the Procedures for acquisition or Disposal of Assets for approval

(9)Approved the removal of the prohibition against competition by concurrently holding positions in other companies

3.Endorsement of the annual financial statements

(indicate “yes” or “no”):yes

4.Any other matters that need to be specified:None